

	A	B	C	D	E	F	G
1							
2		Balance Sheet Check				OK	
3		Uniform Cash Flow				OK	
4		IPO and Valuation Key Decisions					
5		IPO occurs in		Jan 2008			
6		IPO Contingency (%)		5.0			
7		IPO Commission (%)		12.0			
8		IPO Share Issue (%)		49.0			
9		CF Discount Rate (%)		25.0			

Vancouver Expert Financial Models Inc.

www.VanFM.com

Include Actuals to:	Month	Aug
	Year	2007
Include Budget to:	Month	Dec
	Year	2007

	VAN	FM	IS	IT
2	Vancouver Expert Financial Models			
3	2501-1239 West Georgia Street			
4	Vancouver, BC V6E 4R8			
5	Tom Kingston P.Eng MBA			
6	Corporate Finance Modeling Specialist			
7			Tel (604) 694-2501	
8			Fax (604) 694-1239	
9	VanFM.com		tom.kingston@VanFM.com	

Our clients

We have built financial models for

	a secure eHealth records and provincial laboratory information solution (PLIS) co. (5 partners - 2007 to 2017)
	an internet, VoIP, and video co. (actual, budget, and forecast IS, BS, CF - 2004 to 2012)
	a pharmaceutical co. (budget templates incl consolidation of all functional areas - Budget 2006/2008)
	a global travel and destination co. (actual, budget, and forecast IS BS CF - 2002 to 2012)
	a resort development co. (resort economic analysis incl IS BS CF - 2004 to 2019)
	an online DVD trading co. (internet start-up incl IS, BS, CF - 2004 to 2019)
	a North American travel and destination co. (actual, budget, and forecast IS BS CF - 2002 to 2017)
	a death care co. (qtrly and YTD current and deferred income tax provision, PD's, TD's, valuation allowances)
	a death care co. (budget templates and consolidation for approx 1000 business units - Budget 2001)
	a restaurant co. (actual, budget, and forecast IS BS CF for approx 50 locations - 2001 to 2005)
	an online digital imaging co. (IS BS CF - 2001 to 2005)