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Sep 15 2015

IDM Mining Ltd., Red Mountain, Stewart, BC, Canada

Financial Model

Gold and Silver Deposit

UNIQUE Features of this Model

Although the unlevered NPV and IRR are calculated, the key output, or bottom line, of this model is the “**Share Price at IPO**” (technically, a secondary public offering).

The model is built with **monthly** inputs for the full life of the mine and reports Yearly, Quarterly, and Monthly Financial Statements.

IDM Mining

includes **ON/OFF** option for Gold and Silver Streams and impact on Share Price

Exchange Rate 1 Canadian dollar (CAD) = 0.9500 US dollar (USD)

Exchange Rate purposely unchanged from Preliminary Economic Assessment Sep 03 2014

Opening Balance Sheet, Jul 31 2015, in Canadian dollars, converted to US dollars at Exchange Rate above

All amounts in US dollars (USD) unless otherwise noted

USD 1,100 per ounce gold

USD 15.00 per ounce silver

includes USD 6.0M equity issue to fund business plan at CAD 0.095 per share at 1 CAD = 0.75 USD

includes CAD 1.0M payment due to Seabridge In Oct 2015

includes CAD 1.5M payment to Seabridge at COD (commercial operation date - Mar 01 2019)

includes remaining CAD 3.6M of CAD 7.5M in development expenditures over 15 months, Oct 2015 to Dec 2016

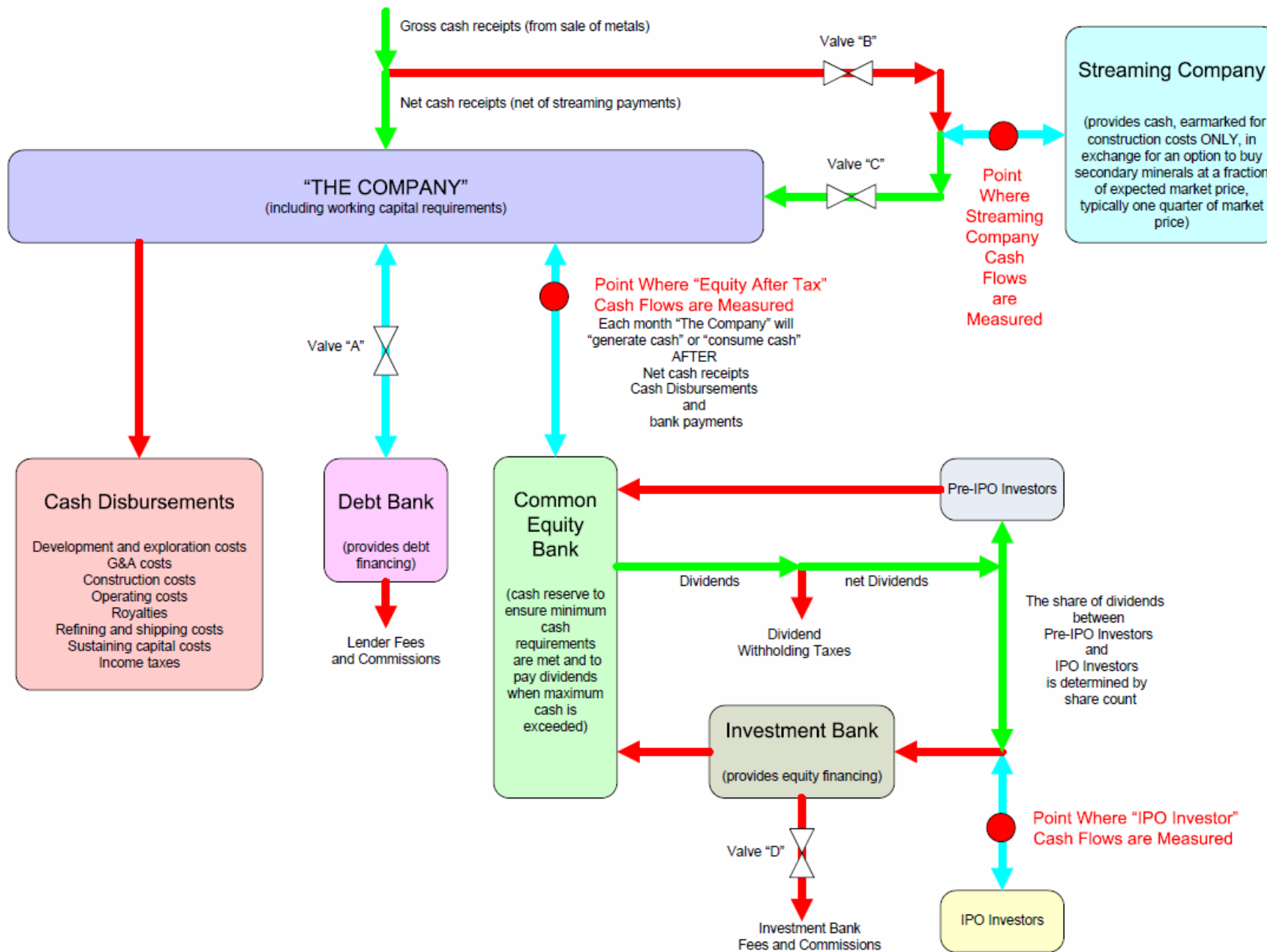
includes 1.0% Barrick NSR Royalty and 2.5% Wotan First Nation NSR Royalty and CAD 50K/yr advance royalty

includes 10% of gold production sold to Seabridge at USD 1,000 per ounce (modeled as royalty payment)

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Figure 1.1 Schematic of Model Cash Flows



IDM Mining Ltd., Red Mountain
Gold and Silver Deposit
Stewart, BC, Canada

Mine Summary	
Size (tonnes of ore mined) (life of mine)	1,378,260
Life of mine (years)	5
Number of operating days per year	270
Average daily throughput (tonnes of ore) (life of mine)	1,021
Average annual throughput (tonnes of ore)	275,652
Simple payback (from COD) (years)	2.50

Grades (life of mine)	
Copper (% of ore)	-
Gold (grams/tonne of ore)	7.251
Silver (grams/tonne of ore)	24.438
Molybdenum (% of ore)	-

Recoveries (%) (life of mine)	
Copper	-
Gold	86.8
Silver	79.5
Molybdenum	-

In-Situ Quantities (contained in ore mined) (life of mine)	
Copper (pounds)	-
Gold (ounces)	321,313
Silver (ounces)	1,082,912
Molybdenum (pounds)	-

Production Quantities (life of mine)	
Copper (pounds)	-
Gold (ounces)	279,013
Silver (ounces)	860,663
Molybdenum (pounds)	-

Pay Metal Quantities (life of mine)	
Copper (pounds)	-
Gold (ounces)	276,223
Silver (ounces)	852,056
Molybdenum (pounds)	-

Pay Metal Revenue (USD/tonne milled)	
Copper	-
Gold	220.46
Silver	9.27
Molybdenum	-
Other	-
Other	-
Total (life of mine)	229.73

Capital Cost (USD)	
Construction Cost	80,999,565
Interest during construction (IDC)	2,362,089
IPO contingency	3,652,824
IPO commission	3,494,006
Pre IPO expenses	5,878,600
Placement fee	944,995
Working capital	3,517,200
Total	100,849,279

Project Net Present Value (NPV) and IRR⁽¹⁾⁽²⁾	
IRR Unlevered after tax cash flows (%)	10.27
NPV @ 8.000% (Unlevered after tax cash flows) (USD)	4,700,934
IRR of Equity after tax cash flows (%)	13.77
NPV @ 12.000% of Equity after tax cash flows (USD)	1,556,402

(1) Gold Stream OFF, Silver Stream OFF

Key Dates (at beginning of the month)		Months
Model Start Date	Jan 2015	from start
IPO Date	Dec 2016	-
Construction Start Date	Mar 2017	23
Debt Start Date	Jan 2018	26
Commercial Operation Date (COD)	Mar 2019	36
		50

Pricing (life of mine)	
Copper (USD/pound)	-
Gold (USD/ounce)	1,100
Silver (USD/ounce)	15.00
Molybdenum (USD/pound)	-

Concentrate
(not applicable)

Pay Metal Revenue (life of mine)(USD)		Total
Copper	-	Pay Metal
Gold	303,845,655	Revenue
Silver	12,780,841	\$M 316.6
Molybdenum	-	

Average Annual Production (life of Mine)	
Copper (pounds)	-
Gold (ounces)	55,803
Silver (ounces)	172,133
Molybdenum (pounds)	-

Production Cost⁽¹⁾	
per ounce produced of Au (USD/oz Au)	456.79
per ounce produced of Au (net of Ag credits) (USD/oz Au)	410.99
all-in sustaining cost per ounce produced of Au (USD/oz Au)	619.49
all-in cost per ounce produced of Au (USD/oz Au)	956.02

Operating Costs⁽¹⁾ (USD/tonne milled)	
Mining	55.82
Processing	26.29
G&A	10.36
Sustaining Capital	13.51
Refining and Transport	3.29
Royalties (incl BC Minerals Tax)	18.62
Total (life of mine)	127.89

net 101.84

Project Debt and Equity⁽¹⁾ (USD)	
Cash opening	617,377
Pre-IPO financing	6,000,000
IPO (gross)	43,675,072
Total Equity (49.9%)	50,292,449
Total Debt (50.1%)	50,556,830
<i>DSCR (min 1.57) (avg 4.47)</i>	
Total Debt and Equity	100,849,279

IPO Detail⁽¹⁾	
Share price at IPO (USD/share)	0.01
(this is equal to the PV, at the IPO, of the dividends/share using a 12% discount rate)	
Number of shares outstanding just prior to IPO	157,860,178
Number of IPO Shares issued at IPO	7,013,661,411

(2) Net Present Value is the value at t=0, and t=0 at August 31, 2015

IDM Mining Ltd., Red Mountain
Gold and Silver Deposit
Stewart, BC, Canada
Silver Stream OFF, Gold Stream OFF

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)
1,825	38.14	75,217,779	0.43	101,095,699	207.68	5.30	15.29	23.78	33.42
1,800	37.67	73,627,381	0.42	103,318,742	205.18	5.25	14.83	23.26	33.38
1,775	36.80	71,072,346	0.41	107,217,229	201.35	5.17	14.72	22.99	33.06
1,750	35.91	68,517,311	0.39	111,423,087	197.52	5.08	14.60	22.72	32.74
1,725	35.02	65,962,275	0.38	115,972,520	193.69	5.00	14.48	22.43	32.42
1,700	34.12	63,407,240	0.36	120,911,198	189.86	4.91	14.36	22.14	32.08
1,675	33.21	60,852,085	0.35	126,294,764	186.03	4.82	14.23	21.84	31.73
1,650	32.29	58,296,847	0.33	132,180,557	182.20	4.74	14.10	21.53	31.37
1,625	31.36	55,741,609	0.32	138,642,371	178.37	4.65	13.97	21.22	31.00
1,600	30.74	53,960,660	0.30	143,464,108	175.63	4.59	13.50	20.64	30.86
1,575	29.78	51,390,402	0.29	151,155,767	171.78	4.50	13.36	20.31	30.47
1,550	28.82	48,820,145	0.27	159,720,073	167.93	4.41	13.21	19.96	30.07
1,525	27.85	46,249,855	0.26	169,317,945	164.08	4.32	13.06	19.60	29.65
1,500	26.87	43,679,404	0.24	180,144,110	160.23	4.23	12.91	19.23	29.22
1,475	26.01	41,438,306	0.23	190,745,609	156.85	4.16	12.59	18.74	28.88
1,450	25.00	38,859,396	0.21	204,666,684	152.98	4.07	12.43	18.34	28.42
1,425	24.13	36,641,544	0.20	218,333,632	149.64	3.99	12.08	17.81	28.07
1,400	23.09	34,052,765	0.18	236,857,590	145.76	3.90	11.91	17.39	27.58
1,375	22.04	31,463,895	0.17	258,835,203	141.89	3.81	11.73	16.95	27.06
1,350	21.12	29,216,195	0.16	281,440,263	138.50	3.73	11.37	16.37	26.66
1,325	20.04	26,617,215	0.14	313,206,896	134.61	3.64	11.18	15.91	26.11
1,300	19.08	24,326,197	0.13	347,726,207	131.17	3.56	10.81	15.30	25.66
1,275	17.97	21,717,626	0.11	397,840,207	127.26	3.47	10.61	14.80	25.06
1,250	16.97	19,405,142	0.10	455,931,133	123.80	3.38	10.23	14.16	24.57
1,225	15.94	17,066,681	0.08	535,432,432	120.30	3.30	9.85	13.50	24.05
1,200	14.77	14,438,432	0.07	665,958,179	116.37	3.21	9.62	12.95	23.37
1,175	13.70	12,058,456	0.05	855,185,477	112.81	3.12	9.24	12.25	22.79
1,150	12.60	9,665,644	0.04	1,196,632,345	109.24	3.04	8.84	11.53	22.17
1,125	11.37	7,018,019	0.02	2,145,275,477	105.28	2.94	8.59	10.91	21.41
1,100	10.27	4,700,934	0.01	7,013,661,411	101.84	2.86	8.11	10.09	20.78
1,075	9.08	2,214,470	(0.01)	-	98.14	2.77	7.72	9.32	20.03
1,050	7.92	(161,421)	(0.02)	-	94.61	2.69	7.23	8.45	19.31
1,025	6.66	(2,713,443)	(0.04)	-	90.82	2.60	6.84	7.64	18.47
1,000	5.43	(5,159,774)	(0.05)	-	87.20	2.51	6.35	6.73	17.65
975	4.03	(7,902,507)	(0.07)	-	83.17	2.41	6.04	5.92	16.63
950	2.56	(10,756,139)	(0.09)	-	78.96	2.31	5.80	5.13	15.50
925	1.08	(13,566,657)	(0.11)	-	74.84	2.21	5.51	4.27	14.35
900	IRR < Zero	(16,619,368)	(0.13)	-	70.30	2.10	5.42	3.71	12.79
875	IRR < Zero	(19,798,823)	(0.16)	-	65.59	1.98	5.42	3.47	10.79
850	IRR < Zero	(23,333,350)	(0.19)	-	60.88	1.87	5.41	3.22	8.69
825	IRR < Zero	(27,193,818)	(0.21)	-	56.17	1.75	5.41	2.95	6.46
800	IRR < Zero	(31,054,287)	(0.25)	-	51.46	1.63	5.41	2.67	4.39
775	IRR < Zero	(34,915,079)	(0.29)	-	46.75	1.52	5.41	2.37	4.79
750	IRR < Zero	(38,776,563)	(0.33)	-	42.04	1.40	5.41	2.05	5.21
725	IRR < Zero	(42,638,285)	(0.37)	-	37.33	1.28	5.40	1.71	5.66
700	IRR < Zero	(46,501,044)	(0.42)	-	32.62	1.17	5.40	1.52	6.15

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

IDM Mining Ltd., Red Mountain
 Gold and Silver Deposit
 Stewart, BC, Canada
 Silver Stream ON, Gold Stream ON

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Au to Stream	Share Price Premium (Streams ON)
1,825	28.84	48,981,264	0.53	-	168.26	4.36	25.81	31.56	24.93	13.80	0.10
1,800	27.85	46,369,109	0.52	-	164.34	4.27	25.87	31.43	24.50	14.07	0.10
1,775	26.87	43,802,068	0.50	-	160.50	4.18	25.91	31.27	24.07	14.33	0.09
1,750	25.87	41,230,510	0.49	-	156.64	4.09	25.95	31.12	23.62	14.59	0.10
1,725	24.99	38,939,397	0.47	-	153.19	4.01	25.89	30.87	23.24	14.87	0.09
1,700	23.99	36,414,024	0.46	-	149.40	3.93	25.92	30.70	22.78	15.16	0.10
1,675	22.96	33,834,159	0.44	-	145.54	3.84	25.97	30.53	22.29	15.45	0.09
1,650	22.06	31,611,220	0.43	-	142.19	3.76	25.87	30.24	21.89	15.76	0.10
1,625	21.00	29,021,488	0.41	-	138.31	3.67	25.93	30.07	21.37	16.09	0.09
1,600	20.08	26,778,596	0.40	-	134.94	3.59	25.83	29.77	20.95	16.42	0.10
1,575	18.98	24,178,678	0.38	-	131.04	3.50	25.89	29.59	20.39	16.77	0.09
1,550	18.01	21,892,285	0.37	-	127.61	3.42	25.82	29.29	19.92	17.14	0.10
1,525	16.89	19,282,511	0.35	-	123.70	3.33	25.88	29.09	19.33	17.52	0.09
1,500	15.88	16,974,842	0.34	-	120.24	3.25	25.81	28.78	18.83	17.92	0.10
1,475	14.72	14,355,017	0.32	-	116.32	3.16	25.89	28.57	18.19	18.33	0.09
1,450	13.66	12,011,521	0.31	-	112.81	3.08	25.82	28.26	17.64	18.77	0.10
1,425	12.57	9,635,456	0.29	-	109.27	2.99	25.78	27.94	17.06	19.23	0.09
1,400	11.35	6,996,053	0.28	-	105.32	2.90	25.86	27.71	16.35	19.71	0.10
1,375	10.22	4,597,727	0.26	-	101.74	2.81	25.82	27.38	15.72	20.22	0.09
1,350	9.05	2,170,195	0.25	-	98.12	2.73	25.80	27.05	15.06	20.75	0.09
1,325	7.91	(180,698)	0.23	-	94.62	2.65	25.73	26.68	14.40	21.31	0.09
1,300	6.66	(2,699,532)	0.22	-	90.88	2.56	25.75	26.35	13.65	21.91	0.09
1,275	5.39	(5,241,378)	0.20	-	87.09	2.47	25.78	26.03	12.86	22.54	0.09
1,250	4.16	(7,659,610)	0.19	-	83.53	2.38	25.73	25.63	12.10	23.20	0.09
1,225	2.89	(10,118,753)	0.17	-	79.90	2.29	25.70	25.24	11.30	23.90	0.09
1,200	1.63	(12,537,812)	0.16	-	76.36	2.21	25.64	24.80	10.49	24.65	0.09
1,175	0.28	(15,088,911)	0.14	-	72.61	2.12	25.66	24.41	9.57	25.45	0.09
1,150	IRR < Zero	(17,591,148)	0.12	-	68.97	2.03	25.64	24.18	8.45	26.30	0.08
1,125	IRR < Zero	(20,431,156)	0.10	-	64.79	1.93	25.84	24.22	7.00	27.21	0.08
1,100	IRR < Zero	(23,570,272)	0.07	-	60.57	1.83	26.07	24.28	5.47	28.19	0.06
1,075	IRR < Zero	(27,023,761)	0.04	-	56.36	1.73	26.31	24.33	3.87	29.23	0.05
1,050	IRR < Zero	(30,477,516)	0.02	-	52.14	1.62	26.56	24.39	2.20	30.36	0.04
1,025	IRR < Zero	(32,705,906)	(0.01)	-	49.42	1.56	26.12	23.81	2.37	30.36	0.03
1,000	IRR < Zero	(34,934,757)	(0.05)	-	46.71	1.49	25.66	23.20	2.58	30.36	-
975	IRR < Zero	(37,574,284)	(0.08)	-	43.48	1.41	25.43	22.79	2.83	30.36	(0.01)
950	IRR < Zero	(40,213,811)	(0.12)	-	40.26	1.34	25.18	22.36	3.09	30.36	(0.03)
925	IRR < Zero	(42,854,128)	(0.16)	-	37.04	1.26	24.92	21.94	3.37	30.36	(0.05)
900	IRR < Zero	(45,494,527)	(0.20)	-	33.82	1.18	24.65	21.59	3.68	30.36	(0.07)
875	IRR < Zero	(48,135,780)	(0.24)	-	30.60	1.10	24.37	21.22	4.00	30.36	(0.08)
850	IRR < Zero	(50,777,723)	(0.28)	-	27.38	1.02	24.06	20.83	4.33	30.36	(0.09)
825	IRR < Zero	(53,420,700)	(0.32)	-	24.16	0.94	23.74	20.42	4.69	30.36	(0.11)
800	IRR < Zero	(56,152,148)	(0.36)	-	20.94	0.86	23.40	19.98	5.07	30.36	(0.11)
775	IRR < Zero	(59,038,798)	(0.40)	-	17.72	0.78	23.04	19.52	5.47	30.36	(0.11)
750	IRR < Zero	(61,925,447)	(0.44)	-	14.50	0.73	22.66	19.02	5.89	30.36	(0.11)
725	IRR < Zero	(64,812,097)	(0.48)	-	11.28	0.71	22.25	18.50	6.35	30.36	(0.11)
700	IRR < Zero	(67,698,746)	(0.52)	-	8.06	0.65	21.82	17.94	6.83	30.36	(0.10)

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

IDM Mining Ltd., Red Mountain
 Gold and Silver Deposit
 Stewart, BC, Canada
 Silver Stream ON, Gold Stream OFF

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Au to Stream	Share Price Premium (Streams ON)
1,825	37.02	71,962,923	0.45	82,101,416	202.80	5.19	16.59	24.74	32.35	-	0.02
1,800	36.14	69,407,890	0.44	84,995,680	198.97	5.10	16.51	24.50	32.03	-	0.02
1,775	35.26	66,852,854	0.42	88,102,143	195.14	5.02	16.42	24.25	31.70	-	0.01
1,750	34.36	64,297,819	0.41	91,444,770	191.31	4.93	16.32	23.99	31.36	-	0.02
1,725	33.45	61,742,664	0.39	95,054,229	187.48	4.84	16.23	23.73	31.01	-	0.01
1,700	32.54	59,187,426	0.37	98,962,162	183.65	4.76	16.13	23.45	30.65	-	0.01
1,675	31.61	56,632,188	0.36	103,205,733	179.82	4.67	16.03	23.17	30.28	-	0.01
1,650	31.00	54,855,485	0.35	106,332,854	177.09	4.61	15.60	22.65	30.14	-	0.02
1,625	30.05	52,285,227	0.33	111,278,061	173.24	4.52	15.50	22.35	29.75	-	0.01
1,600	29.09	49,714,970	0.32	116,706,507	169.39	4.43	15.39	22.04	29.34	-	0.02
1,575	28.12	47,144,712	0.30	122,692,618	165.54	4.34	15.28	21.73	28.93	-	0.01
1,550	27.15	44,574,378	0.29	129,329,035	161.69	4.26	15.16	21.40	28.50	-	0.02
1,525	26.27	42,283,391	0.27	135,858,753	158.23	4.18	14.92	20.98	28.15	-	0.01
1,500	25.29	39,758,684	0.26	143,893,662	154.45	4.09	14.77	20.61	27.71	-	0.02
1,475	24.28	37,179,773	0.24	153,156,813	150.59	4.00	14.65	20.26	27.23	-	0.01
1,450	23.40	34,957,063	0.23	162,126,738	147.23	3.92	14.35	19.76	26.87	-	0.02
1,425	22.36	32,368,192	0.21	174,040,066	143.36	3.83	14.21	19.38	26.36	-	0.01
1,400	21.45	30,125,593	0.20	185,839,450	139.98	3.75	13.90	18.86	25.96	-	0.02
1,375	20.38	27,526,684	0.18	201,744,144	136.09	3.66	13.76	18.46	25.42	-	0.01
1,350	19.42	25,240,528	0.17	218,133,988	132.66	3.58	13.46	17.92	24.97	-	0.01
1,325	18.32	22,632,006	0.15	240,528,552	128.75	3.49	13.31	17.49	24.39	-	0.01
1,300	17.33	20,324,819	0.14	264,462,134	125.29	3.41	12.99	16.92	23.90	-	0.01
1,275	16.19	17,706,116	0.12	298,297,849	121.37	3.32	12.83	16.45	23.27	-	0.01
1,250	15.16	15,363,064	0.11	336,969,549	117.87	3.23	12.51	15.85	22.73	-	0.01
1,225	14.09	12,987,842	0.10	388,047,132	114.32	3.15	12.19	15.24	22.15	-	0.02
1,200	12.89	10,350,116	0.08	466,452,915	110.37	3.06	12.02	14.72	21.44	-	0.01
1,175	11.79	7,952,800	0.06	571,561,260	106.80	2.97	11.69	14.07	20.81	-	0.01
1,150	10.65	5,526,106	0.05	740,570,076	103.18	2.88	11.37	13.41	20.13	-	0.01
1,125	9.53	3,169,052	0.04	1,038,702,562	99.68	2.80	10.98	12.68	19.47	-	0.02
1,100	8.32	652,689	0.02	1,828,433,331	95.93	2.71	10.68	11.99	18.70	-	0.01
1,075	7.15	(1,735,488)	0.01	6,654,464,504	92.40	2.63	10.27	11.21	17.96	-	0.02
1,050	5.87	(4,296,589)	(0.01)	-	88.59	2.53	9.97	10.48	17.10	-	0.01
1,025	4.63	(6,753,462)	(0.03)	-	84.96	2.45	9.57	9.66	16.26	-	0.01
1,000	3.40	(9,170,559)	(0.04)	-	81.43	2.36	9.11	8.76	15.41	-	0.01
975	1.97	(11,952,527)	(0.06)	-	77.35	2.26	8.88	8.02	14.33	-	0.01
950	0.44	(14,858,019)	(0.08)	-	73.06	2.16	8.76	7.32	13.11	-	0.01
925	IRR < Zero	(18,008,429)	(0.10)	-	68.35	2.04	8.84	7.04	11.38	-	0.01
900	IRR < Zero	(21,215,170)	(0.13)	-	63.64	1.93	8.93	6.89	9.40	-	-
875	IRR < Zero	(24,917,138)	(0.16)	-	58.93	1.81	9.02	6.74	7.31	-	-
850	IRR < Zero	(28,777,606)	(0.19)	-	54.22	1.69	9.12	6.57	5.11	-	-
825	IRR < Zero	(32,638,182)	(0.22)	-	49.51	1.58	9.23	6.40	4.13	-	(0.01)
800	IRR < Zero	(36,499,666)	(0.26)	-	44.80	1.46	9.34	6.22	4.51	-	(0.01)
775	IRR < Zero	(40,361,150)	(0.31)	-	40.08	1.35	9.46	6.03	4.91	-	(0.02)
750	IRR < Zero	(44,223,876)	(0.35)	-	35.37	1.23	9.58	5.94	5.35	-	(0.02)
725	IRR < Zero	(48,087,470)	(0.40)	-	30.66	1.11	9.72	5.96	5.82	-	(0.03)
700	IRR < Zero	(51,952,800)	(0.44)	-	25.95	0.99	9.86	5.98	6.33	-	(0.02)

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

How the model determines “Share Price at the IPO”.

The first thing to determine is the required “gross proceeds from IPO” (technically, this would be a secondary public offering, not an initial public offering). This is determined from:

Capital Cost (cell N35, “Input” worksheet)

Debt/ Equity Ratio (cell P34, “Input” worksheet)

IPO Contingency (cell G6, “Input” worksheet)

IPO Commission (cell G7, “Input” worksheet)

In the case of the Red Mountain, with the current input (based on the PEA, NI 43-101 Technical Report, Red Mountain Gold Project (JDS Energy & Mining Inc.) - Sep 03 2014), the required “gross proceeds from IPO” is calculated to be \$43,675,072 (cell Q28, Input worksheet).

In order to raise this money, the Company will have to issue shares at the IPO and there are many combinations of “shares” and “share prices” that will result in the raise of the required gross proceeds; however, each combination would have its own IRR and there would be only one unique combination that would satisfy a particular desired return.

The question now becomes what is the appropriate IRR for this project, or more simply, what return are IPO investors likely to demand for this project at the IPO? There is an input cell for this:

IPO Discount Rate (cell G8, “Input” worksheet)

At USD 1,100 per ounce gold, even if IPO Investors were issued 100% of the shares of the company, there is not sufficient cash flow to give IPO Investors a 12.000% return by way of dividends. A higher price of gold is required in order to give IPO Investors a 12.000% return - see the three Au and Share Price, Stream OFF/ON worksheets to see what that price is.

Company and Model Setup

Full Company Name	IDM Mining Ltd.
Specific Mine	Red Mountain
Type of Deposit	Gold and Silver
Location	Stewart, BC, Canada
Key Source Document	PEA, NI 43-101 Technical Report, Red Mountain Gold Project (JDS Energy & Mining Inc.)
Key Source Document Date	Sep 03 2014
Model Starts at Fiscal Year	2015
Fiscal Year End Month	12
Full Currency Text 1	US
Full Currency Text 2	dollars
Short Currency Units	USD
Exchange Rate CAD:USD	0.9500
Include Actuals to:	
Month	None
Year	2014
Include Budget to:	
Month	None
Year	2014

Financial Model - CONFIDENTIAL

Balance Sht and Cash	OK	DSCR (min)	Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Uniform Cash Flow	No	1.57	Revenue ⁽¹⁾	-	-	-	-	93,299	61,133	53,063	52,107	57,025	-
IPO and Valuation Key Decisions		year 4 of mine	Original	-	-	-	-	93,299	61,133	53,063	52,107	57,025	-
IPO occurs in month	Dec 2016	Au Stream OFF	Change	-	-	-	-	-	-	-	-	-	-
IPO Over Allotm't (%)	10.0	Ag Stream OFF	EBITDA ⁽¹⁾	(1,511)	(1,279)	(1,279)	(1,533)	58,661	30,421	22,784	19,688	21,962	(1,735)
IPO Commission (%)	8.0		Original	(1,511)	(1,279)	(1,279)	(1,533)	58,661	30,421	22,784	19,688	21,962	(1,735)
IPO Discount Rate (%)	12.0		Change	-	-	-	-	-	-	-	-	-	-
IPO Share Issue (%)	97.799	(calculated)	Net Income ⁽¹⁾	(1,118)	(946)	(946)	(3,134)	26,509	4,008	(1,098)	(2,833)	(573)	(4,693)
t = 0 at (for NPV calc)	Aug 31 2015		Original	(1,118)	(946)	(946)	(3,134)	26,509	4,008	(1,098)	(2,833)	(573)	(4,693)
		IPO IRR (%)	Change	-	-	-	-	-	-	-	-	-	-
View Master Cells	Hide Master Cells	12.00	Net Cash ⁽¹⁾	(2,195)	(4,015)	(35,029)	(1,533)	35,286	12,325	5,417	2,110	2,948	3,669
Zero		IPO NPV	Original	(2,195)	(4,015)	(35,029)	(1,533)	35,286	12,325	5,417	2,110	2,948	3,669
Lever (including Op Line)		OK	Change	-	-	-	-	-	-	-	-	-	-
UnLever @ 8% Discount Rate		IPO Price	Net Proceeds		# of IPO Shares	IPO Price ⁽²⁾	IPO payback	Pre IPO Cash	Equity after tax XNPV@12.000%	Equity after tax			
		OK	from IPO ⁽¹⁾	40,181	7,013,661,411	0.01	41 months	requirements ⁽¹⁾	discount rate ⁽¹⁾	XIRR (%)	13.77		
		Market Price ⁽²⁾	Original	40,181	7,013,661,411	0.01	41 months	Original	Original	Original	Original	13.77	
		0.01	Change	-	-	-	-	Change	Change	Change	Change	-	
MKT Check	0.0000	OK	⁽¹⁾ in thousands of US dollars		⁽²⁾ US dollars / share		Pre IPO Cash Act ⁽¹⁾	6,617					

Construction Costs (USD)	Lease Mobile Equip? (USD)
	N
Direct Costs	
All	62,890,000
Mobile Equipment	8,704,565
On site infrastructures	-
Other	-
Mine Pre-Development	-
Other	-
Commissioning & Capital Spare Parts	-
	71,594,565
Indirect Costs	
Indirects	-
Owner's Costs	-
	-
Contingency (13.1%)	
Contingency	9,405,000
	9,405,000
Total construction cost	80,999,565

Sustaining Capital and Closure Expense (USD)	
Life of Mine Total Sustaining Capital	18,620,000
Mine Closure Expense (one time expense at end of mine) (financed from operating cash flow)	1,520,000

COD and Construction Start	
COD (at beginning of month)	Mar 2019
Construction start (at beginning of month)	Mar 2017
Construction length (months)	24
End of mine (no production)	Mar 2024

Financing	
Term (years)	5
Interest Rate (%)	7.500
Make interest paymts during construction	N
Debt placement fee (added to debt) (%)	2.000
Debt facility begins at beginning of month	Jan 2018
Placement fee	944,995
Interest during construction	2,362,089
yields construction Debt/Equity ratio (%)	58.33

(i.e. until the beginning of this month, all start-up costs and construction costs are funded with 100% equity ; at the beginning of this month, all remaining construction costs are funded 100% with debt until COD)

Project Summary (USD)	
Construction Cost	80,999,565
IDC	2,362,089
IPO contingency	3,652,824
IPO commission	3,494,006
Pre IPO expenses	5,878,600
Placement fee	944,995
Working capital	3,517,200
Total	100,849,279

Project Summary (USD)	
Cash opening	617,377
Pre-IPO financing	6,000,000
IPO (gross)	43,675,072
Total Equity	50,292,449
50%	
Total Debt	50,556,830
50%	
Total	100,849,279

Debt Service Coverage Ratio by	(minimum)	(average)
Month	1.57	3.38
Quarter	-0.70	2.86
Year	1.57	4.47

Royalties (Equivalent Gross Revenue Royalty (%) (Life of Mine)) (includes royalties, BC Mineral Taxes, not including Income Taxes)
8.11

Royalties and Taxes (Equivalent Gross Revenue Royalty (%) (Life of Mine)) (includes royalties and income taxes)
10.09

Total Dividends / Gross Revenue (%)
20.78

Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Plant Feed (270 day year) (tonnes/day)	Copper (%)	Gold (grams/tonne)	Silver (grams/tonne)	Molybdenum (%)	Copper Recovery (%)	In-situ Copper (pounds)	Saleable Copper (pounds)	Payable Copper (pounds)	Gold Recovery (%)	In-situ Gold (ounces)	Saleable Gold (ounces)	Payable Gold (ounces)
2019	1	270,137	1,001	-	10.35	42.94	-	-	-	-	-	90.50	89,891	81,351	80,538
2020	2	272,367	1,009	-	6.97	25.63	-	-	-	-	-	87.92	61,035	53,665	53,128
2021	3	271,251	1,005	-	6.53	17.57	-	-	-	-	-	82.90	56,948	47,211	46,739
2022	4	271,475	1,005	-	6.24	18.45	-	-	-	-	-	84.84	54,463	46,205	45,743
2023	5	293,030	1,085	-	6.26	18.18	-	-	-	-	-	85.77	58,976	50,581	50,075
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5		1,378,260	1,021	-	7.251	24.438	-	-	-	-	-	86.84	321,313	279,013	276,223
									OK	OK	OK				

Life of Mine Production Schedule			Silver	In-situ	Saleable	Payable	Moybdenum	In-situ	Saleable	Payable
Year	LOM	Ore Milled	Recovery	Silver	Silver	Silver	Recovery	Molybdenum	Molybdenum	Molybdenum
		(tonnes)	(%)	(ounces)	(ounces)	(ounces)	(%)	(pounds)	(pounds)	(pounds)
2019	1	270,137	85.00	372,938	316,998	313,828	-	-	-	-
2020	2	272,367	80.76	224,437	181,252	179,439	-	-	-	-
2021	3	271,251	72.49	153,227	111,071	109,960	-	-	-	-
2022	4	271,475	74.87	161,034	120,562	119,356	-	-	-	-
2023	5	293,030	76.36	171,276	130,781	129,473	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-
5		1,378,260	79.48	1,082,912	860,663	852,056	-	-	-	-
				OK	OK	OK		OK	OK	OK

Life of Mine Production Schedule

Year	LOM	Ore Milled
(tonnes)		
2019	1	270,137
2020	2	272,367
2021	3	271,251
2022	4	271,475
2023	5	293,030
2024		-
2025		-
2026		-
2027		-
2028		-
2029		-
2030		-
2031		-
2032		-
2033		-
2034		-
2035		-
2036		-
2037		-
2038		-
2039		-
2040		-
2041		-
2042		-
2043		-
2044		-
2045		-
2046		-
2047		-
2048		-
2049		-
2050		-
2051		-
2052		-
2053		-
2054		-
2055		-
2056		-
2057		-
2058		-
2059		-
2060		-
2061		-
2062		-
2063		-
2064		-
5		1,378,260

Life of Mine Pricing and Revenue

Year	LOM	Copper Pricing (USD/pound)	Gold Pricing (USD/ounce)	Silver Pricing (USD/ounce)	Molybdenum Pricing (USD/pound)	Copper Revenue (USD)	Gold Revenue (USD)	Silver Revenue (USD)	Molybdenum Revenue (USD)
2019	1	-	1,100	15.00	-	-	88,591,477	4,707,416	-
2020	2	-	1,100	15.00	-	-	58,441,027	2,691,592	-
2021	3	-	1,100	15.00	-	-	51,413,297	1,649,399	-
2022	4	-	1,100	15.00	-	-	50,316,834	1,790,339	-
2023	5	-	1,100	15.00	-	-	55,083,019	1,942,094	-
2024		-	-	-	-	-	-	-	-
2025		-	-	-	-	-	-	-	-
2026		-	-	-	-	-	-	-	-
2027		-	-	-	-	-	-	-	-
2028		-	-	-	-	-	-	-	-
2029		-	-	-	-	-	-	-	-
2030		-	-	-	-	-	-	-	-
2031		-	-	-	-	-	-	-	-
2032		-	-	-	-	-	-	-	-
2033		-	-	-	-	-	-	-	-
2034		-	-	-	-	-	-	-	-
2035		-	-	-	-	-	-	-	-
2036		-	-	-	-	-	-	-	-
2037		-	-	-	-	-	-	-	-
2038		-	-	-	-	-	-	-	-
2039		-	-	-	-	-	-	-	-
2040		-	-	-	-	-	-	-	-
2041		-	-	-	-	-	-	-	-
2042		-	-	-	-	-	-	-	-
2043		-	-	-	-	-	-	-	-
2044		-	-	-	-	-	-	-	-
2045		-	-	-	-	-	-	-	-
2046		-	-	-	-	-	-	-	-
2047		-	-	-	-	-	-	-	-
2048		-	-	-	-	-	-	-	-
2049		-	-	-	-	-	-	-	-
2050		-	-	-	-	-	-	-	-
2051		-	-	-	-	-	-	-	-
2052		-	-	-	-	-	-	-	-
2053		-	-	-	-	-	-	-	-
2054		-	-	-	-	-	-	-	-
2055		-	-	-	-	-	-	-	-
2056		-	-	-	-	-	-	-	-
2057		-	-	-	-	-	-	-	-
2058		-	-	-	-	-	-	-	-
2059		-	-	-	-	-	-	-	-
2060		-	-	-	-	-	-	-	-
2061		-	-	-	-	-	-	-	-
2062		-	-	-	-	-	-	-	-
2063		-	-	-	-	-	-	-	-
2064		-	-	-	-	-	-	-	-
5		-	1,100	15.000	-	-	303,845,655	12,780,841	-
						OK	OK	OK	OK

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2019												Fiscal 2019
	0 Jan 2019	0 Feb 2019	26 Mar 2019	30 Apr 2019	31 May 2019	30 Jun 2019	31 Jul 2019	31 Aug 2019	30 Sep 2019	31 Oct 2019	30 Nov 2019	0 Dec 2019	
Ore mined (tonnes/day)	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	
Ore mined (tonnes)	-	-	26,013	30,015	31,016	30,015	31,016	31,016	30,015	31,016	30,015	-	270,137
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	10.350	10.350	10.350	10.350	10.350	10.350	10.350	10.350	10.350	10.350	10.350	10.350	
Silver (grams/tonne of ore)	42.940	42.940	42.940	42.940	42.940	42.940	42.940	42.940	42.940	42.940	42.940	42.940	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	8,656	9,988	10,321	9,988	10,321	10,321	9,988	10,321	9,988	-	89,891
Silver (ounces)	-	-	35,913	41,438	42,819	41,438	42,819	42,819	41,438	42,819	41,438	-	372,938
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	90.500	90.500	90.500	90.500	90.500	90.500	90.500	90.500	90.500	90.500	90.500	90.500	
Silver	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	7,834	9,039	9,340	9,039	9,340	9,340	9,039	9,340	9,039	-	81,351
Silver (ounces)	-	-	30,526	35,222	36,396	35,222	36,396	36,396	35,222	36,396	35,222	-	316,998
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Silver	-	-	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	7,755	8,949	9,247	8,949	9,247	9,247	8,949	9,247	8,949	-	80,538
Silver (ounces)	-	-	30,220	34,870	36,032	34,870	36,032	36,032	34,870	36,032	34,870	-	313,828
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	8,531,031	9,843,497	10,171,614	9,843,497	10,171,614	10,171,614	9,843,497	10,171,614	9,843,497	-	88,591,477
Silver	-	-	453,307	523,046	540,481	523,046	540,481	540,481	523,046	540,481	523,046	-	4,707,416
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	-	-	8,984,338	10,366,544	10,712,095	10,366,544	10,712,095	10,712,095	10,366,544	10,712,095	10,366,544	-	93,298,893

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2020												Fiscal 2020
	0 Jan 2020	0 Feb 2020	26 Mar 2020	30 Apr 2020	31 May 2020	30 Jun 2020	31 Jul 2020	31 Aug 2020	30 Sep 2020	31 Oct 2020	30 Nov 2020	0 Dec 2020	
Ore mined (tonnes/day)	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	1,009	
Ore mined (tonnes)	-	-	26,228	30,263	31,272	30,263	31,272	31,272	30,263	31,272	30,263	-	272,367
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	6.970	6.970	6.970	6.970	6.970	6.970	6.970	6.970	6.970	6.970	6.970	6.970	
Silver (grams/tonne of ore)	25.630	25.630	25.630	25.630	25.630	25.630	25.630	25.630	25.630	25.630	25.630	25.630	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,877	6,782	7,008	6,782	7,008	7,008	6,782	7,008	6,782	-	61,035
Silver (ounces)	-	-	21,612	24,937	25,769	24,937	25,769	25,769	24,937	25,769	24,937	-	224,437
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	87.925	87.925	87.925	87.925	87.925	87.925	87.925	87.925	87.925	87.925	87.925	87.925	
Silver	80.759	80.759	80.759	80.759	80.759	80.759	80.759	80.759	80.759	80.759	80.759	80.759	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,168	5,963	6,162	5,963	6,162	6,162	5,963	6,162	5,963	-	53,665
Silver (ounces)	-	-	17,454	20,139	20,810	20,139	20,810	20,810	20,139	20,810	20,139	-	181,252
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Silver	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,116	5,903	6,100	5,903	6,100	6,100	5,903	6,100	5,903	-	53,128
Silver (ounces)	-	-	17,279	19,938	20,602	19,938	20,602	20,602	19,938	20,602	19,938	-	179,439
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	5,627,654	6,493,447	6,709,896	6,493,447	6,709,896	6,709,896	6,493,447	6,709,896	6,493,447	-	58,441,027
Silver	-	-	259,190	299,066	309,035	299,066	309,035	309,035	299,066	309,035	299,066	-	2,691,592
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	-	-	5,886,845	6,792,513	7,018,930	6,792,513	7,018,930	7,018,930	6,792,513	7,018,930	6,792,513	-	61,132,619

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2021												Fiscal 2021
	0 Jan 2021	0 Feb 2021	26 Mar 2021	30 Apr 2021	31 May 2021	30 Jun 2021	31 Jul 2021	31 Aug 2021	30 Sep 2021	31 Oct 2021	30 Nov 2021	0 Dec 2021	
Ore mined (tonnes/day)	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	
Ore mined (tonnes)	-	-	26,120	30,139	31,144	30,139	31,144	31,144	30,139	31,144	30,139	-	271,251
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	6.530	6.530	6.530	6.530	6.530	6.530	6.530	6.530	6.530	6.530	6.530	6.530	
Silver (grams/tonne of ore)	17.570	17.570	17.570	17.570	17.570	17.570	17.570	17.570	17.570	17.570	17.570	17.570	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,484	6,328	6,538	6,328	6,538	6,538	6,328	6,538	6,328	-	56,948
Silver (ounces)	-	-	14,755	17,025	17,593	17,025	17,593	17,593	17,025	17,593	17,025	-	153,227
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	82.903	82.903	82.903	82.903	82.903	82.903	82.903	82.903	82.903	82.903	82.903	82.903	
Silver	72.488	72.488	72.488	72.488	72.488	72.488	72.488	72.488	72.488	72.488	72.488	72.488	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,546	5,246	5,421	5,246	5,421	5,421	5,246	5,421	5,246	-	47,211
Silver (ounces)	-	-	10,696	12,341	12,753	12,341	12,753	12,753	12,341	12,753	12,341	-	111,071
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Silver	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,501	5,193	5,366	5,193	5,366	5,366	5,193	5,366	5,193	-	46,739
Silver (ounces)	-	-	10,589	12,218	12,625	12,218	12,625	12,625	12,218	12,625	12,218	-	109,960
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	4,950,910	5,712,589	5,903,008	5,712,589	5,903,008	5,903,008	5,712,589	5,903,008	5,712,589	-	51,413,297
Silver	-	-	158,831	183,267	189,375	183,267	189,375	189,375	183,267	189,375	183,267	-	1,649,399
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	-	-	5,109,741	5,895,855	6,092,384	5,895,855	6,092,384	6,092,384	5,895,855	6,092,384	5,895,855	-	53,062,696

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2022												Fiscal 2022
	0 Jan 2022	0 Feb 2022	26 Mar 2022	30 Apr 2022	31 May 2022	30 Jun 2022	31 Jul 2022	31 Aug 2022	30 Sep 2022	31 Oct 2022	30 Nov 2022	0 Dec 2022	
Ore mined (tonnes/day)	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	1,005	-
Ore mined (tonnes)	-	-	26,142	30,164	31,169	30,164	31,169	31,169	30,164	31,169	30,164	-	271,475
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	6.240	6.240	6.240	6.240	6.240	6.240	6.240	6.240	6.240	6.240	6.240	6.240	-
Silver (grams/tonne of ore)	18.450	18.450	18.450	18.450	18.450	18.450	18.450	18.450	18.450	18.450	18.450	18.450	-
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,245	6,051	6,253	6,051	6,253	6,253	6,051	6,253	6,051	-	54,463
Silver (ounces)	-	-	15,507	17,893	18,489	17,893	18,489	18,489	17,893	18,489	17,893	-	161,034
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	84.836	84.836	84.836	84.836	84.836	84.836	84.836	84.836	84.836	84.836	84.836	84.836	-
Silver	74.867	74.867	74.867	74.867	74.867	74.867	74.867	74.867	74.867	74.867	74.867	74.867	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,449	5,134	5,305	5,134	5,305	5,305	5,134	5,305	5,134	-	46,205
Silver (ounces)	-	-	11,610	13,396	13,842	13,396	13,842	13,842	13,396	13,842	13,396	-	120,562
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	-
Silver	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,405	5,083	5,252	5,083	5,252	5,252	5,083	5,252	5,083	-	45,743
Silver (ounces)	-	-	11,494	13,262	13,704	13,262	13,704	13,704	13,262	13,704	13,262	-	119,356
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	-
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	-
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	4,845,325	5,590,759	5,777,118	5,590,759	5,777,118	5,777,118	5,590,759	5,777,118	5,590,759	-	50,316,834
Silver	-	-	172,403	198,927	205,557	198,927	205,557	205,557	198,927	205,557	198,927	-	1,790,339
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	-	-	5,017,728	5,789,686	5,982,675	5,789,686	5,982,675	5,982,675	5,789,686	5,982,675	5,789,686	-	52,107,174

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2023												Fiscal 2023
	0 Jan 2023	0 Feb 2023	26 Mar 2023	30 Apr 2023	31 May 2023	30 Jun 2023	31 Jul 2023	31 Aug 2023	30 Sep 2023	31 Oct 2023	30 Nov 2023	0 Dec 2023	
Ore mined (tonnes/day)	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	1,085	-
Ore mined (tonnes)	-	-	28,218	32,559	33,644	32,559	33,644	33,644	32,559	33,644	32,559	-	293,030
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	6.260	6.260	6.260	6.260	6.260	6.260	6.260	6.260	6.260	6.260	6.260	6.260	-
Silver (grams/tonne of ore)	18.180	18.180	18.180	18.180	18.180	18.180	18.180	18.180	18.180	18.180	18.180	18.180	-
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	5,679	6,553	6,771	6,553	6,771	6,771	6,553	6,771	6,553	-	58,976
Silver (ounces)	-	-	16,493	19,031	19,665	19,031	19,665	19,665	19,031	19,665	19,031	-	171,276
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	85.765	85.765	85.765	85.765	85.765	85.765	85.765	85.765	85.765	85.765	85.765	85.765	-
Silver	76.357	76.357	76.357	76.357	76.357	76.357	76.357	76.357	76.357	76.357	76.357	76.357	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,871	5,620	5,807	5,620	5,807	5,807	5,620	5,807	5,620	-	50,581
Silver (ounces)	-	-	12,594	14,531	15,016	14,531	15,016	15,016	14,531	15,016	14,531	-	130,781
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	-
Silver	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	99.000	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	-	-	4,822	5,564	5,749	5,564	5,749	5,749	5,564	5,749	5,564	-	50,075
Silver (ounces)	-	-	12,468	14,386	14,865	14,386	14,865	14,865	14,386	14,865	14,386	-	129,473
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	-
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	-
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	5,304,291	6,120,335	6,324,347	6,120,335	6,324,347	6,324,347	6,120,335	6,324,347	6,120,335	-	55,083,019
Silver	-	-	187,016	215,788	222,981	215,788	222,981	222,981	215,788	222,981	215,788	-	1,942,094
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	-	-	5,491,307	6,336,124	6,547,328	6,336,124	6,547,328	6,547,328	6,336,124	6,547,328	6,336,124	-	57,025,114

Production Costs	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Production Costs	-	-	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220
Mining (USD/tonne milled)	-	-	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865
Processing (USD/tonne milled)	-	-	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645
G&A (USD/tonne milled)	-	-	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730
Production Costs (USD/tonne milled)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (Acid use)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs	-	-	1,452,108	1,675,510	1,731,360	1,675,510	1,731,360	1,731,360	1,675,510	1,731,360	1,675,510	-	15,079,588
Mining (USD)	-	-	683,796	788,995	815,295	788,995	815,295	815,295	788,995	815,295	788,995	-	7,100,956
Processing (USD)	-	-	269,614	311,093	321,463	311,093	321,463	321,463	311,093	321,463	311,093	-	2,799,835
G&A (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	-	-	2,405,518	2,775,598	2,868,118	2,775,598	2,868,118	2,868,118	2,775,598	2,868,118	2,775,598	-	24,980,379
Concentrate and Refining Charges	Fiscal 2019												Fiscal 2019
Concentrate (dmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate % H ₂ O	-	-	-	-	-	-	-	-	-	-	-	-	-
yields concentrate (wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Treatment (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Treatment (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport to smelter (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (% of Payable Conc)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport to port (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore Transport and Refining Costs	-	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Transport to smelter (USD/ounce)	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Gold (USD/payable ounce)	-	-	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500
Silver (USD/payable ounce)	-	-	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500
Insurance (% of Payable Dore)	-	-	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500	0,500
Dore Transport and Refining Costs	-	-	38,360	44,261	45,736	44,261	45,736	45,736	44,261	45,736	44,261	-	398,349
Transport to smelter (USD)	-	-	38,777	44,743	46,235	44,743	46,235	46,235	44,743	46,235	44,743	-	402,689
Gold Refining Charge (USD)	-	-	15,110	17,435	18,016	17,435	18,016	18,016	17,435	18,016	17,435	-	156,914
Silver Refining Charge (USD)	-	-	44,922	51,833	53,560	51,833	53,560	53,560	51,833	53,560	51,833	-	466,494
Insurance costs (USD)	-	-	137,169	158,272	163,547	158,272	163,547	163,547	158,272	163,547	158,272	-	1,424,446
Total Dore costs (USD)	-	-	8,847,169	10,208,272	10,548,548	10,208,272	10,548,548	10,548,548	10,208,272	10,548,548	10,208,272	-	91,874,447
Net Smelter Return (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-

Production Costs	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Production Costs													
Mining (USD/tonne milled)	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220
Processing (USD/tonne milled)	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865
G&A (USD/tonne milled)	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645
Production Costs (USD/tonne milled)	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	-	-	1,464,096	1,689,341	1,745,653	1,689,341	1,745,653	1,745,653	1,689,341	1,745,653	1,689,341	-	15,204,071
Processing (USD)	-	-	689,441	795,508	822,025	795,508	822,025	822,025	795,508	822,025	795,508	-	7,159,575
G&A (USD)	-	-	271,839	313,661	324,116	313,661	324,116	324,116	313,661	324,116	313,661	-	2,822,948
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	-	-	2,425,376	2,798,510	2,891,794	2,798,510	2,891,794	2,891,794	2,798,510	2,891,794	2,798,510	-	25,186,594
Concentrate and Refining Charges													
Concentrate (dmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate % H ₂ O	-	-	-	-	-	-	-	-	-	-	-	-	-
yields concentrate (wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (% of Payable Conc)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to port (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	-	-	22,622	26,102	26,972	26,102	26,972	26,972	26,102	26,972	26,102	-	234,917
Gold Refining Charge (USD)	-	-	25,580	29,516	30,500	29,516	30,500	30,500	29,516	30,500	29,516	-	265,641
Silver Refining Charge (USD)	-	-	8,640	9,969	10,301	9,969	10,301	10,301	9,969	10,301	9,969	-	89,720
Insurance costs (USD)	-	-	29,434	33,963	35,095	33,963	35,095	35,095	33,963	35,095	33,963	-	305,663
Total Dore costs (USD)	-	-	86,276	99,549	102,867	99,549	102,867	102,867	99,549	102,867	99,549	-	895,941
Net Smelter Return (USD)	-	-	5,800,569	6,692,964	6,916,063	6,692,964	6,916,063	6,916,063	6,692,964	6,916,063	6,692,964	-	60,236,679

Production Costs	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Production Costs													
Mining (USD/tonne milled)	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220
Processing (USD/tonne milled)	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865
G&A (USD/tonne milled)	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645
Production Costs (USD/tonne milled)	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	-	-	1,458,097	1,682,419	1,738,500	1,682,419	1,738,500	1,738,500	1,682,419	1,738,500	1,682,419	-	15,141,773
Processing (USD)	-	-	686,616	792,249	818,657	792,249	818,657	818,657	792,249	818,657	792,249	-	7,130,239
G&A (USD)	-	-	270,726	312,376	322,788	312,376	322,788	322,788	312,376	322,788	312,376	-	2,811,381
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	-	-	2,415,438	2,787,044	2,879,945	2,787,044	2,879,945	2,879,945	2,787,044	2,879,945	2,787,044	-	25,083,394
Concentrate and Refining Charges													
Concentrate (dmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate % H ₂ O yields concentrate (wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (% of Payable Conc)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to port (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	-	-	15,242	17,587	18,173	17,587	18,173	18,173	17,587	18,173	17,587	-	158,282
Gold Refining Charge (USD)	-	-	22,504	25,966	26,832	25,966	26,832	26,832	25,966	26,832	25,966	-	233,697
Silver Refining Charge (USD)	-	-	5,294	6,109	6,313	6,109	6,313	6,313	6,109	6,313	6,109	-	54,980
Insurance costs (USD)	-	-	25,549	29,479	30,462	29,479	30,462	30,462	29,479	30,462	29,479	-	265,313
Total Dore costs (USD)	-	-	68,589	79,141	81,779	79,141	81,779	81,779	79,141	81,779	79,141	-	712,272
Net Smelter Return (USD)	-	-	5,041,152	5,816,714	6,010,604	5,816,714	6,010,604	6,010,604	5,816,714	6,010,604	5,816,714	-	52,350,424

Production Costs	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Production Costs													
Mining (USD/tonne milled)	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220
Processing (USD/tonne milled)	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865
G&A (USD/tonne milled)	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645
Production Costs (USD/tonne milled)	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	-	-	1,459,301	1,683,809	1,739,936	1,683,809	1,739,936	1,739,936	1,683,809	1,739,936	1,683,809	-	15,154,277
Processing (USD)	-	-	687,183	792,903	819,333	792,903	819,333	819,333	792,903	819,333	792,903	-	7,136,128
G&A (USD)	-	-	270,949	312,634	323,055	312,634	323,055	323,055	312,634	323,055	312,634	-	2,813,703
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	-	-	2,417,433	2,789,345	2,882,323	2,789,345	2,882,323	2,882,323	2,789,345	2,882,323	2,789,345	-	25,104,108
Concentrate and Refining Charges	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Concentrate (dmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate % H ₂ O	-	-	-	-	-	-	-	-	-	-	-	-	-
yields concentrate (wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (% of Payable Conc)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to port (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	-	-	16,059	18,530	19,147	18,530	19,147	19,147	18,530	19,147	18,530	-	166,766
Gold Refining Charge (USD)	-	-	22,024	25,413	26,260	25,413	26,260	26,260	25,413	26,260	25,413	-	228,713
Silver Refining Charge (USD)	-	-	5,747	6,631	6,852	6,631	6,852	6,852	6,631	6,852	6,631	-	59,678
Insurance costs (USD)	-	-	25,089	28,948	29,913	28,948	29,913	29,913	28,948	29,913	28,948	-	260,536
Total Dore costs (USD)	-	-	68,919	79,521	82,172	79,521	82,172	82,172	79,521	82,172	79,521	-	715,693
Net Smelter Return (USD)	-	-	4,948,809	5,710,165	5,900,503	5,710,165	5,900,503	5,900,503	5,710,165	5,900,503	5,710,165	-	51,391,481

Production Costs	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Production Costs													
Mining (USD/tonne milled)	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220	55.8220
Processing (USD/tonne milled)	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865	26.2865
G&A (USD/tonne milled)	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645	10.3645
Production Costs (USD/tonne milled)	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730	92.4730
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	-	-	1,575,169	1,817,502	1,878,086	1,817,502	1,878,086	1,878,086	1,817,502	1,878,086	1,817,502	-	16,357,521
Processing (USD)	-	-	741,745	855,859	884,388	855,859	884,388	884,388	855,859	884,388	855,859	-	7,702,733
G&A (USD)	-	-	292,462	337,457	348,705	337,457	348,705	348,705	337,457	348,705	337,457	-	3,037,109
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	-	-	2,609,376	3,010,818	3,111,179	3,010,818	3,111,179	3,111,179	3,010,818	3,111,179	3,010,818	-	27,097,363
Concentrate and Refining Charges													
Concentrate (dmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate % H ₂ O yields concentrate (wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD/dmt concentrate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD/payable ounce)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining Charges													
Treatment (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (% of Payable Conc)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport Costs													
Transport to port (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	-	-	17,464	20,151	20,823	20,151	20,823	20,823	20,151	20,823	20,151	-	181,362
Gold Refining Charge (USD)	-	-	24,110	27,820	28,747	27,820	28,747	28,747	27,820	28,747	27,820	-	250,377
Silver Refining Charge (USD)	-	-	6,234	7,193	7,433	7,193	7,433	7,433	7,193	7,433	7,193	-	64,736
Insurance costs (USD)	-	-	27,457	31,681	32,737	31,681	32,737	32,737	31,681	32,737	31,681	-	285,126
Total Dore costs (USD)	-	-	75,265	86,845	89,739	86,845	89,739	89,739	86,845	89,739	86,845	-	781,601
Net Smelter Return (USD)	-	-	5,416,042	6,249,279	6,457,588	6,249,279	6,457,588	6,457,588	6,249,279	6,457,588	6,249,279	-	56,243,512

	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	-	-	-	-	-	-	-	80,000	80,000	80,000	80,000	80,000	80,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	80,000	80,000	80,000	80,000	80,000	400,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	-	-	-	-	-	-	-	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)													
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	684,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	684,000
Office Expenses (USD)													
Office Rent	-	-	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	32,500
Office Supplies	-	-	-	-	-	-	-	400	400	400	400	400	2,000
Office & General Liability Insurance	-	-	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	12,500
D&O Insurance	-	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	25,000
Travel	-	-	-	-	-	-	-	7,000	7,000	7,000	7,000	7,000	35,000
Car Leases	-	-	-	-	-	-	-	1,200	1,200	1,200	1,200	1,200	6,000
Total	-	-	-	-	-	-	-	22,600	22,600	22,600	22,600	22,600	113,000

	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)													
Drilling / Exploration/ Feasibility Study	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600

	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)													
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600

	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000	60,000
CFO	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000	60,000
COO	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000	60,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	20,000	20,000	20,000	60,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	80,000	80,000	80,000	240,000
Development Team Expenses (USD)													
Salaries and Consulting	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	4,800	4,800	4,800	14,400
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)													
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2019												Fiscal 2019	
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019		
Executive Management Salaries (USD)														
President & CEO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
CFO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
COO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Development Team Expenses (USD)														
Salaries and Consulting	80,000	80,000	-	-	-	-	-	-	-	-	-	-	-	160,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	-	-	-	-	-	-	-	-	-	-	-	160,000
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)														
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Executive Management Salaries (USD)														
President & CEO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
CFO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
COO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)														
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Executive Management Salaries (USD)														
President & CEO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
CFO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
COO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)														
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Executive Management Salaries (USD)														
President & CEO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
CFO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
COO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)														
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Executive Management Salaries (USD)														
President & CEO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
CFO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
COO	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	960,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800	57,600
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense (USD)														
Drilling / Exploration/ Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Shareholders' Equity Additions	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	6,000,000	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	6,000,000	-	-	-	-
Cumulative Total	41,885,208	41,885,208	41,885,208	41,885,208	41,885,208	41,885,208	41,885,208	41,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	84,210,526	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	84,210,526	-	-	-	-
Cumulative Total	73,649,652	73,649,652	73,649,652	73,649,652	73,649,652	73,649,652	73,649,652	73,649,652	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	0.07	-	-	-	0.07

Outstanding Options and Warrants

Options

Exercise Date	# of Options	Exercise Price	Exercised?	# of Options	Proceeds (USD)
Nov 2016	1,230,000	3.99	N	-	-
Nov 2016	150,000	2.45	N	-	-
Nov 2016	2,850,000	0.23	N	-	-
Nov 2016	150,000	0.29	N	-	-
Nov 2016	1,230,000	0.10	N	-	-
Nov 2016	-	-	N	-	-
Nov 2016	-	-	N	-	-
Nov 2016	-	-	N	-	-
	5,610,000	1.09			
				OK	OK

Warrants

Exercise Date	# of Warrants	Exercise Price	Exercised?	# of Warrants	Proceeds (USD)
Oct 2016	5,041,875	0.14	N	-	-
Oct 2016	3,781,052	0.17	N	-	-
Oct 2016	20,000,000	0.19	N	-	-
Oct 2016	994,500	0.48	N	-	-
Oct 2016	2,061,917	0.52	N	-	-
Oct 2016	750,000	4.28	N	-	-
	32,629,344	0.30			
				OK	OK

Shareholders' Equity Additions	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	40,181,066	40,181,066
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	40,181,066	40,181,066
Cumulative Total	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	47,885,208	88,066,275	88,066,275
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	7,013,661,411	7,013,661,411
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	7,013,661,411	7,013,661,411
Cumulative Total	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	157,860,178	7,171,521,589	7,171,521,589
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	0.01	0.01

97.798791

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Wotan FN 2.5% Net Smelter Royalties	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500
Barrick 1.0% Net Smelter Royalties	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400.000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-												
Cash Rec'd (USD)	-												
net Cash (USD)	-												
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4.000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-												
Cash Rec'd (USD)	-												
net Cash (USD)	-												
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(6,037,902)	(6,050,481)	(6,063,086)	(6,075,717)	(6,088,375)	(6,101,059)	(6,113,770)	(6,126,507)	(6,139,270)	(6,152,060)	(6,392,877)	(6,634,196)	
Notional Interest	(12,579)	(12,605)	(12,631)	(12,658)	(12,684)	(12,711)	(12,737)	(12,764)	(12,790)	(12,817)	(13,318)	(13,821)	
Additions	-	-	-	-	-	-	-	-	-	(228,000)	(228,000)	(228,000)	(684,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Expenditure Account EB	(6,050,481)	(6,063,086)	(6,075,717)	(6,088,375)	(6,101,059)	(6,113,770)	(6,126,507)	(6,139,270)	(6,152,060)	(6,392,877)	(6,634,196)	(6,876,017)	
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2016												Fiscal 2016		
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016			
Wotan FN 2.5% Net Smelter Royalties	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	2.500	
Barrick 1.0% Net Smelter Royalties	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Gold Stream	OFF														
% of Pay Product'n	30.4														
Price USD/ounce	400.000														
Payment (USD)	14,356,165														
Payment Date	Nov 2016														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	5,528,279														
Payment Date	Nov 2016														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(6,876,017)	(7,118,342)	(7,361,172)	(7,604,508)	(7,848,350)	(8,092,701)	(8,337,561)	(8,582,931)	(8,828,812)	(9,075,205)	(9,322,112)	(9,569,533)	(9,817,469)	(10,064,900)	(10,312,331)
Notional Interest	(14,325)	(14,830)	(15,336)	(15,843)	(16,351)	(16,860)	(17,370)	(17,881)	(18,393)	(18,907)	(19,421)	(19,937)	(20,453)	(20,970)	(21,488)
Additions	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)	(228,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Expenditure Account EB	(7,118,342)	(7,361,172)	(7,604,508)	(7,848,350)	(8,092,701)	(8,337,561)	(8,582,931)	(8,828,812)	(9,075,205)	(9,322,112)	(9,569,533)	(9,817,469)	(10,064,900)	(10,312,331)	(10,560,762)
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Gold Stream	OFF													
% of Pay Product'n	30.4													
Price USD/ounce	400,000													
Payment (USD)	14,356,165													
Payment Date	Nov 2016													
Target IRR (%)	14.00													
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF													
% of Pay Product'n	100.0													
Price USD/ounce	4,000													
Payment (USD)	5,528,279													
Payment Date	Nov 2016													
Target IRR (%)	14.00													
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax														
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(9,817,469)	(9,837,923)	(9,858,418)	(13,253,938)	(16,656,533)	(20,066,216)	(23,483,002)	(26,906,907)	(30,337,945)	(33,776,131)	(37,221,480)	(40,674,006)	(44,133,726)	(48,618,412)
Notional Interest	(20,453)	(20,496)	(20,538)	(27,612)	(34,701)	(41,805)	(48,923)	(56,056)	(63,204)	(70,367)	(77,545)	(84,738)	(92,151)	(100,000)
Additions	-	-	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Expenditure Account EB	(9,837,923)	(9,858,418)	(13,253,938)	(16,656,533)	(20,066,216)	(23,483,002)	(26,906,907)	(30,337,945)	(33,776,131)	(37,221,480)	(40,674,006)	(44,133,726)	(48,618,412)	
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400,000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-												
Cash Rec'd (USD)	-												
net Cash (USD)	-												
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4,000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-												
Cash Rec'd (USD)	-												
net Cash (USD)	-												
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(44,133,726)	(47,600,653)	(51,074,803)	(54,556,190)	(58,044,831)	(61,540,740)	(65,043,931)	(68,554,421)	(72,072,225)	(75,597,357)	(79,129,834)	(82,669,669)	(86,669,669)
Notional Interest	(91,945)	(99,168)	(106,406)	(113,659)	(120,927)	(128,210)	(135,508)	(142,822)	(150,150)	(157,494)	(164,854)	(172,228)	(172,228)
Additions	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)	(3,374,982)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Expenditure Account EB	(47,600,653)	(51,074,803)	(54,556,190)	(58,044,831)	(61,540,740)	(65,043,931)	(68,554,421)	(72,072,225)	(75,597,357)	(79,129,834)	(82,669,669)	(86,216,880)	(86,216,880)
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400,000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4,000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(86,216,880)	(89,771,480)	(93,333,486)	(87,396,613)	(80,456,348)	(73,253,869)	(66,284,140)	(59,052,136)	(51,805,064)	(44,790,650)	(37,513,868)	(30,469,680)	(23,218,492)
Notional Interest	(179,618)	(187,024)	(194,445)	(182,076)	(167,617)	(152,612)	(138,092)	(123,025)	(107,927)	(93,314)	(78,154)	(63,479)	(48,892)
Additions	(3,374,982)	(3,374,982)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	6,441,651	7,432,674	7,680,430	7,432,674	7,680,430	7,680,430	7,432,674	7,680,430	7,432,674	-	-
Cumulative Expenditure Account EB	(89,771,480)	(93,333,486)	(87,396,613)	(80,456,348)	(73,253,869)	(66,284,140)	(59,052,136)	(51,805,064)	(44,790,650)	(37,513,868)	(30,469,680)	(23,218,492)	(16,027,304)
Stage I tax	-	-	128,833	148,653	153,609	148,653	153,609	153,609	148,653	153,609	148,653	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	128,833	148,653	153,609	148,653	153,609	153,609	148,653	153,609	148,653	-	1,337,881
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400,000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4,000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	(30,843,492)	(31,218,083)	(31,593,454)	(28,594,414)	(25,069,865)	(21,408,158)	(17,868,638)	(14,191,928)	(10,507,559)	(6,945,329)	(3,245,863)	331,495	-
Notional Interest	(64,257)	(65,038)	(65,820)	(59,572)	(52,229)	(44,600)	(37,226)	(29,567)	(21,891)	(14,469)	(6,762)	-	-
Additions	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	3,375,193	3,894,454	4,024,269	3,894,454	4,024,269	4,024,269	3,894,454	4,024,269	3,894,454	-	-
Cumulative Expenditure Account EB	(31,218,083)	(31,593,454)	(28,594,414)	(25,069,865)	(21,408,158)	(17,868,638)	(14,191,928)	(10,507,559)	(6,945,329)	(3,245,863)	331,495	21,162	-
Stage I tax	-	-	67,504	77,889	80,485	77,889	80,485	80,485	77,889	80,485	77,889	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	2,038,883	2,038,883	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	2,038,883	2,038,883	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	67,504	77,889	80,485	77,889	80,485	80,485	77,889	80,485	77,889	-	701,002
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

	Fiscal 2021												Fiscal 2021			
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021				
Royalties, Streams, Income Taxes and Cash Management																
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF															
% of Pay Product'n	30.4															
Price USD/ounce	400,000															
Payment (USD)	14,356,165															
Payment Date	Nov 2016															
Target IRR (%)	14.00															
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)																
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF															
% of Pay Product'n	100.0															
Price USD/ounce	4,000															
Payment (USD)	5,528,279															
Payment Date	Nov 2016															
Target IRR (%)	14.00															
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)																
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax																
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	21,162	(289,171)	(600,107)	1,714,023	4,433,360	7,253,686	9,973,022	12,793,348	15,613,674	18,333,010	21,153,336	23,872,673	23,872,673	23,872,673	23,872,673	23,872,673
Notional Interest	-	(602)	(1,250)	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	2,625,714	3,029,670	3,130,659	3,029,670	3,130,659	3,130,659	3,029,670	3,130,659	3,029,670	3,130,659	3,029,670	3,130,659	3,029,670	3,130,659
Cumulative Expenditure Account EB	(289,171)	(600,107)	1,714,023	4,433,360	7,253,686	9,973,022	12,793,348	15,613,674	18,333,010	21,153,336	23,872,673	23,562,339	23,562,339	23,562,339	23,562,339	23,562,339
Stage I tax	-	-	52,514	60,593	62,613	60,593	62,613	62,613	60,593	62,613	60,593	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	2,038,883	2,038,883	2,038,883	2,038,883	1,745,963	1,441,934	1,149,013	844,984	540,955	248,035	-	-	-	-	-	-
Stage I cumulative tax credit EB	2,038,883	2,038,883	2,038,883	1,745,963	1,441,934	1,149,013	844,984	540,955	248,035	-	-	-	-	-	-	-
Stage II tax	-	-	-	353,514	366,642	353,514	366,642	366,642	353,514	366,642	353,514	366,642	353,514	366,642	353,514	366,642
less credit for current Stage I	-	-	-	(60,593)	(62,613)	(60,593)	(62,613)	(62,613)	(60,593)	(62,613)	(60,593)	(62,613)	(60,593)	(62,613)	(60,593)	(62,613)
Stage II tax (interim)	-	-	-	292,920	304,029	292,920	304,029	304,029	292,920	304,029	292,920	304,029	292,920	304,029	292,920	304,029
less amount used from Stage 1 credit	-	-	-	(292,920)	(304,029)	(292,920)	(304,029)	(304,029)	(292,920)	(304,029)	(292,920)	(304,029)	(292,920)	(304,029)	(292,920)	(304,029)
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	55,995	292,920	-	-	-
Total BC Minerals tax	-	-	52,514	60,593	62,613	60,593	62,613	62,613	60,593	62,613	118,608	353,514	-	-	-	894,256
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400,000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4,000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	23,562,339	23,252,006	22,941,673	25,162,716	27,773,202	30,481,048	33,091,534	35,799,381	38,507,227	41,117,713	43,825,560	46,436,046	-
Notional Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(3,724,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	2,531,377	2,920,819	3,018,180	2,920,819	3,018,180	3,018,180	2,920,819	3,018,180	2,920,819	-	26,287,373
Cumulative Expenditure Account EB	23,252,006	22,941,673	25,162,716	27,773,202	30,481,048	33,091,534	35,799,381	38,507,227	41,117,713	43,825,560	46,436,046	46,125,712	-
Stage I tax	-	-	50,628	58,416	60,364	58,416	60,364	60,364	58,416	60,364	58,416	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	288,736	339,363	352,020	339,363	352,020	352,020	339,363	352,020	339,363	-	-
less credit for current Stage I	-	-	(50,628)	(58,416)	(60,364)	(58,416)	(60,364)	(60,364)	(58,416)	(60,364)	(58,416)	-	-
Stage II tax (interim)	-	-	238,108	280,947	291,656	280,947	291,656	291,656	280,947	291,656	280,947	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	238,108	280,947	291,656	280,947	291,656	291,656	280,947	291,656	280,947	-	-
Total BC Minerals tax	-	-	288,736	339,363	352,020	339,363	352,020	352,020	339,363	352,020	339,363	-	3,054,269
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Wotan FN 2.5% Net Smelter Royalties	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Barrick 1.0% Net Smelter Royalties	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Gold Stream	OFF												
% of Pay Product'n	30.4												
Price USD/ounce	400,000												
Payment (USD)	14,356,165												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	OFF												
% of Pay Product'n	100.0												
Price USD/ounce	4,000												
Payment (USD)	5,528,279												
Payment Date	Nov 2016												
Target IRR (%)	14.00												
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)													
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Rec'd (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
net Cash (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax													
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125
Federal Bank Rate (%)	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Cumulative Expenditure Account OB	46,125,712	45,815,379	45,505,046	48,001,378	50,929,506	53,965,583	56,893,710	59,929,787	62,965,863	65,893,991	68,930,067	71,858,195	-
Notional Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(310,333)	(3,724,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	2,806,666	3,238,461	3,346,410	3,238,461	3,346,410	3,346,410	3,238,461	3,346,410	3,238,461	-	29,146,149
Cumulative Expenditure Account EB	45,815,379	45,505,046	48,001,378	50,929,506	53,965,583	56,893,710	59,929,787	62,965,863	65,893,991	68,930,067	71,858,195	71,547,861	-
Stage I tax	-	-	56,133	64,769	66,928	64,769	66,928	66,928	64,769	66,928	64,769	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	324,523	380,657	394,690	380,657	394,690	394,690	380,657	394,690	380,657	-	-
less credit for current Stage I	-	-	(56,133)	(64,769)	(66,928)	(64,769)	(66,928)	(66,928)	(64,769)	(66,928)	(64,769)	-	-
Stage II tax (interim)	-	-	268,390	315,887	327,762	315,887	327,762	327,762	315,887	327,762	315,887	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	268,390	315,887	327,762	315,887	327,762	327,762	315,887	327,762	315,887	-	-
Total BC Minerals tax	-	-	324,523	380,657	394,690	380,657	394,690	394,690	380,657	394,690	380,657	-	3,425,909
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management	Fiscal 2015												Fiscal 2015
Cash Management	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

Financial Model - CONFIDENTIAL

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management	Fiscal 2016												Fiscal 2016
Cash Management	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2017												Fiscal 2017
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2018												Fiscal 2018
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2019												Fiscal 2019			
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019				
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year															
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	-	-	-	29,948	64,503	70,262	70,262	70,262	70,262	71,414	70,262	70,262	70,262	70,262	70,262	587,437
Ending Balance	-	-	8,984,338	19,350,881	21,078,639	21,078,639	21,078,639	21,424,190	21,078,639	21,078,639	21,078,639	21,078,639	21,078,639	10,366,544		
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2019												Fiscal 2019			
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019				
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend																

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	34,555	-	-	19,623	42,265	46,038	46,038	46,038	46,793	46,038	46,038	46,038	46,038	46,038	419,464
Ending Balance	-	-	5,886,845	12,679,358	13,811,444	13,811,444	13,811,444	14,037,861	13,811,444	13,811,444	13,811,444	13,811,444	6,792,513		
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2021												Fiscal 2021		
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	22,642	-	-	17,032	36,685	39,961	39,961	39,961	39,961	40,616	39,961	39,961	39,961	39,961	356,740
Ending Balance	-	-	5,109,741	11,005,596	11,988,239	11,988,239	11,988,239	12,184,767	11,988,239	11,988,239	11,988,239	11,988,239	5,895,855		
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2021												Fiscal 2021		
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	19,653	-	-	16,726	36,025	39,241	39,241	39,241	39,885	39,241	39,241	39,241	39,241	39,241	347,735
Ending Balance	-	-	5,017,728	10,807,414	11,772,361	11,772,361	11,772,361	11,965,351	11,772,361	11,772,361	11,772,361	11,772,361	11,772,361	5,789,686	
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2022												Fiscal 2022		
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2023												Fiscal 2023			
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023				
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year															
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	19,299	-	-	18,304	39,425	42,945	42,945	42,945	42,945	43,649	42,945	42,945	42,945	42,945	42,945	378,346
Ending Balance	-	-	5,491,307	11,827,431	12,883,452	12,883,452	12,883,452	13,094,656	12,883,452	12,883,452	12,883,452	12,883,452	12,883,452	6,336,124		
Other Current Liability (Derivative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2023												Fiscal 2023			
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023				
Minimum Cash Balance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend																

Fixed Assets and Capex Mining Equipment	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Ending Balance (net)													
EB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Ending Balance (net)													
EB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	
OB Cost - Tax	-	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	
Monthly Additions														
Cash Capex Expense	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Capex - Book	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Capex - Tax	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Ending Balance (Cost)														
EB Cost - Book	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	33,749,819	
EB Cost - Tax	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	33,749,819	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	
OB (net) - Tax	-	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	
Ending Balance (net)														
EB (net) - Book	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	33,749,819	
EB (net) - Tax	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	33,749,819	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (Cost)														
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
OB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Ending Balance (net)														
EB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
EB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	33,749,819	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619		
OB Cost - Tax	33,749,819	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619		
Monthly Additions														
Cash Capex Expense	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Capex - Book	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Capex - Tax	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Ending Balance (Cost)														
EB Cost - Book	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619	74,249,601		
EB Cost - Tax	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619	74,249,601		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	33,749,819	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619		
OB (net) - Tax	33,749,819	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619		
Ending Balance (net)														
EB (net) - Book	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619	74,249,601		
EB (net) - Tax	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619	74,249,601		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
OB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Ending Balance (net)														
EB (net) - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
EB (net) - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	-	-	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	74,249,601	77,624,583	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
OB Cost - Tax	74,249,601	77,624,583	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Monthly Additions													
Cash Capex Expense	3,374,982	3,374,982	-	-	-	-	-	-	-	-	-	-	6,749,964
Capex - Book	3,374,982	3,374,982	-	-	-	-	-	-	-	-	-	-	6,749,964
Capex - Tax	3,374,982	3,374,982	-	-	-	-	-	-	-	-	-	-	6,749,964
Ending Balance (Cost)													
EB Cost - Book	77,624,583	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
EB Cost - Tax	77,624,583	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Current Month Depreciation													
Depreciation - Book	-	-	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	13,499,928
Depreciation - Tax	-	-	2,024,989	1,974,364	1,925,005	1,876,880	1,829,958	1,784,209	1,739,604	1,696,114	1,653,711	1,612,368	18,117,203
Opening Balance (net)													
OB (net) - Book	74,249,601	77,624,583	80,999,565	79,649,572	78,299,580	76,949,587	75,599,594	74,249,601	72,899,609	71,549,616	70,199,623	68,849,630	68,849,630
OB (net) - Tax	74,249,601	77,624,583	80,999,565	78,974,576	77,000,211	75,075,206	73,198,326	71,368,368	69,584,159	67,844,555	66,148,441	64,494,730	64,494,730
Ending Balance (net)													
EB (net) - Book	77,624,583	80,999,565	79,649,572	78,299,580	76,949,587	75,599,594	74,249,601	72,899,609	71,549,616	70,199,623	68,849,630	67,499,638	67,499,638
EB (net) - Tax	77,624,583	80,999,565	78,974,576	77,000,211	75,075,206	73,198,326	71,368,368	69,584,159	67,844,555	66,148,441	64,494,730	62,882,362	62,882,362
Deferred Income Tax Asset (Liability)													
EB TD	-	-	(674,996)	(1,299,368)	(1,874,381)	(2,401,268)	(2,881,233)	(3,315,450)	(3,705,061)	(4,051,182)	(4,354,900)	(4,617,276)	(4,617,276)
Deferred Income Tax Asset (Liability)	-	-	(175,499)	(337,836)	(487,339)	(624,330)	(749,121)	(862,017)	(963,316)	(1,053,307)	(1,132,274)	(1,200,492)	(1,200,492)

Fixed Assets and Capex Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	-	-	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	-	-	109	109	109	109	109	109	109	109	109	109	1,091
Depreciation - Tax	-	-	164	160	156	152	148	144	141	137	134	130	1,465
Opening Balance (net)													
OB (net) - Book	6,548	6,548	6,548	6,439	6,330	6,221	6,112	6,003	5,894	5,784	5,675	5,566	5,566
OB (net) - Tax	6,548	6,548	6,548	6,385	6,225	6,069	5,918	5,770	5,625	5,485	5,348	5,214	5,214
Ending Balance (net)													
EB (net) - Book	6,548	6,548	6,439	6,330	6,221	6,112	6,003	5,894	5,784	5,675	5,566	5,457	5,457
EB (net) - Tax	6,548	6,548	6,385	6,225	6,069	5,918	5,770	5,625	5,485	5,348	5,214	5,084	5,084
Deferred Income Tax Asset (Liability)													
EB TD	-	-	(55)	(105)	(152)	(194)	(233)	(268)	(300)	(328)	(352)	(373)	(373)
Deferred Income Tax Asset (Liability)	-	-	(14)	(27)	(39)	(50)	(61)	(70)	(78)	(85)	(92)	(97)	(97)

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
OB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
EB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Current Month Depreciation													
Depreciation - Book	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	16,199,913
Depreciation - Tax	1,572,059	1,532,758	1,494,439	1,457,078	1,420,651	1,385,134	1,350,506	1,316,743	1,283,825	1,251,729	1,220,436	1,189,925	16,475,283
Opening Balance (net)													
OB (net) - Book	67,499,638	66,149,645	64,799,652	63,449,659	62,099,667	60,749,674	59,399,681	58,049,688	56,699,696	55,349,703	53,999,710	52,649,717	
OB (net) - Tax	62,882,362	61,310,303	59,777,545	58,283,106	56,826,029	55,405,378	54,020,244	52,669,737	51,352,994	50,069,169	48,817,440	47,597,004	
Ending Balance (net)													
EB (net) - Book	66,149,645	64,799,652	63,449,659	62,099,667	60,749,674	59,399,681	58,049,688	56,699,696	55,349,703	53,999,710	52,649,717	51,299,725	
EB (net) - Tax	61,310,303	59,777,545	58,283,106	56,826,029	55,405,378	54,020,244	52,669,737	51,352,994	50,069,169	48,817,440	47,597,004	46,407,079	
Deferred Income Tax Asset (Liability)													
EB TD	(4,839,342)	(5,022,107)	(5,166,553)	(5,273,638)	(5,344,296)	(5,379,437)	(5,379,951)	(5,346,701)	(5,280,534)	(5,182,270)	(5,052,713)	(4,892,646)	
Deferred Income Tax Asset (Liability)	(1,258,229)	(1,305,748)	(1,343,304)	(1,371,146)	(1,389,517)	(1,398,654)	(1,398,787)	(1,390,142)	(1,372,939)	(1,347,390)	(1,313,705)	(1,272,088)	

Fixed Assets and Capex Equipment	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	109	109	109	109	109	109	109	109	109	109	109	109	1,310
Depreciation - Tax	127	124	121	118	115	112	109	106	104	101	99	96	1,332
Opening Balance (net)													
OB (net) - Book	5,457	5,348	5,239	5,130	5,020	4,911	4,802	4,693	4,584	4,475	4,366	4,256	
OB (net) - Tax	5,084	4,957	4,833	4,712	4,594	4,479	4,367	4,258	4,152	4,048	3,947	3,848	
Ending Balance (net)													
EB (net) - Book	5,348	5,239	5,130	5,020	4,911	4,802	4,693	4,584	4,475	4,366	4,256	4,147	
EB (net) - Tax	4,957	4,833	4,712	4,594	4,479	4,367	4,258	4,152	4,048	3,947	3,848	3,752	
Deferred Income Tax Asset (Liability)													
EB TD	(391)	(406)	(418)	(426)	(432)	(435)	(435)	(432)	(427)	(419)	(408)	(396)	
Deferred Income Tax Asset (Liability)	(102)	(106)	(109)	(111)	(112)	(113)	(113)	(112)	(111)	(109)	(106)	(103)	

Fixed Assets and Capex Mining Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
OB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
EB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Current Month Depreciation													
Depreciation - Book	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	16,199,913
Depreciation - Tax	1,160,177	1,131,173	1,102,893	1,075,321	1,048,438	1,022,227	996,671	971,754	947,461	923,774	900,680	878,163	12,158,731
Opening Balance (net)													
OB (net) - Book	51,299,725	49,949,732	48,599,739	47,249,746	45,899,754	44,549,761	43,199,768	41,849,775	40,499,783	39,149,790	37,799,797	36,449,804	
OB (net) - Tax	46,407,079	45,246,902	44,115,729	43,012,836	41,937,515	40,889,077	39,866,850	38,870,179	37,898,425	36,950,964	36,027,190	35,126,510	
Ending Balance (net)													
EB (net) - Book	49,949,732	48,599,739	47,249,746	45,899,754	44,549,761	43,199,768	41,849,775	40,499,783	39,149,790	37,799,797	36,449,804	35,099,812	
EB (net) - Tax	45,246,902	44,115,729	43,012,836	41,937,515	40,889,077	39,866,850	38,870,179	37,898,425	36,950,964	36,027,190	35,126,510	34,248,347	
Deferred Income Tax Asset (Liability)													
EB TD	(4,702,830)	(4,484,010)	(4,236,910)	(3,962,238)	(3,660,683)	(3,332,918)	(2,979,596)	(2,601,358)	(2,198,826)	(1,772,607)	(1,323,294)	(851,464)	
Deferred Income Tax Asset (Liability)	(1,222,736)	(1,165,843)	(1,101,597)	(1,030,182)	(951,778)	(866,559)	(774,695)	(676,353)	(571,695)	(460,878)	(344,056)	(221,381)	

Fixed Assets and Capex Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	109	109	109	109	109	109	109	109	109	109	109	109	1,310
Depreciation - Tax	94	91	89	87	85	83	81	79	77	75	73	71	983
Opening Balance (net)													
OB (net) - Book	4,147	4,038	3,929	3,820	3,711	3,602	3,492	3,383	3,274	3,165	3,056	2,947	
OB (net) - Tax	3,752	3,658	3,567	3,477	3,390	3,306	3,223	3,142	3,064	2,987	2,913	2,840	
Ending Balance (net)													
EB (net) - Book	4,038	3,929	3,820	3,711	3,602	3,492	3,383	3,274	3,165	3,056	2,947	2,838	
EB (net) - Tax	3,658	3,567	3,477	3,390	3,306	3,223	3,142	3,064	2,987	2,913	2,840	2,769	
Deferred Income Tax Asset (Liability)													
EB TD	(380)	(363)	(343)	(320)	(296)	(269)	(241)	(210)	(178)	(143)	(107)	(69)	
Deferred Income Tax Asset (Liability)	(99)	(94)	(89)	(83)	(77)	(70)	(63)	(55)	(46)	(37)	(28)	(18)	

Fixed Assets and Capex Mining Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
OB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
EB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Current Month Depreciation													
Depreciation - Book	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	16,199,913
Depreciation - Tax	856,209	834,803	813,933	793,585	773,745	754,402	735,542	717,153	699,224	681,744	664,700	648,083	8,973,124
Opening Balance (net)													
OB (net) - Book	35,099,812	33,749,819	32,399,826	31,049,833	29,699,841	28,349,848	26,999,855	25,649,862	24,299,870	22,949,877	21,599,884	20,249,891	
OB (net) - Tax	34,248,347	33,392,139	32,557,335	31,743,402	30,949,817	30,176,071	29,421,670	28,686,128	27,968,975	27,269,750	26,588,007	25,923,306	
Ending Balance (net)													
EB (net) - Book	33,749,819	32,399,826	31,049,833	29,699,841	28,349,848	26,999,855	25,649,862	24,299,870	22,949,877	21,599,884	20,249,891	18,899,899	
EB (net) - Tax	33,392,139	32,557,335	31,743,402	30,949,817	30,176,071	29,421,670	28,686,128	27,968,975	27,269,750	26,588,007	25,923,306	25,275,224	
Deferred Income Tax Asset (Liability)													
EB TD	(357,680)	157,509	693,569	1,249,976	1,826,224	2,421,815	3,036,266	3,669,105	4,319,874	4,988,123	5,673,415	6,375,325	
Deferred Income Tax Asset (Liability)	(92,997)	40,952	180,328	324,994	474,818	629,672	789,429	953,967	1,123,167	1,296,912	1,475,088	1,657,585	

Fixed Assets and Capex Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	109	109	109	109	109	109	109	109	109	109	109	109	1,310
Depreciation - Tax	69	67	66	64	63	61	59	58	57	55	54	52	725
Opening Balance (net)													
OB (net) - Book	2,838	2,728	2,619	2,510	2,401	2,292	2,183	2,074	1,965	1,855	1,746	1,637	
OB (net) - Tax	2,769	2,700	2,632	2,566	2,502	2,440	2,379	2,319	2,261	2,205	2,149	2,096	
Ending Balance (net)													
EB (net) - Book	2,728	2,619	2,510	2,401	2,292	2,183	2,074	1,965	1,855	1,746	1,637	1,528	
EB (net) - Tax	2,700	2,632	2,566	2,502	2,440	2,379	2,319	2,261	2,205	2,149	2,096	2,043	
Deferred Income Tax Asset (Liability)													
EB TD	(29)	13	56	101	148	196	245	297	349	403	459	515	
Deferred Income Tax Asset (Liability)	(8)	3	15	26	38	51	64	77	91	105	119	134	

Fixed Assets and Capex Mining Equipment	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
OB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
EB Cost - Tax	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565
Current Month Depreciation													
Depreciation - Book	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	1,349,993	16,199,913
Depreciation - Tax	631,881	616,084	600,681	585,664	571,023	556,747	542,829	529,258	516,026	503,126	490,548	478,284	6,622,150
Opening Balance (net)													
OB (net) - Book	18,899,899	17,549,906	16,199,913	14,849,920	13,499,928	12,149,935	10,799,942	9,449,949	8,099,957	6,749,964	5,399,971	4,049,978	
OB (net) - Tax	25,275,224	24,643,343	24,027,260	23,426,578	22,840,914	22,269,891	21,713,144	21,170,315	20,641,057	20,125,031	19,621,905	19,131,357	
Ending Balance (net)													
EB (net) - Book	17,549,906	16,199,913	14,849,920	13,499,928	12,149,935	10,799,942	9,449,949	8,099,957	6,749,964	5,399,971	4,049,978	2,699,986	
EB (net) - Tax	24,643,343	24,027,260	23,426,578	22,840,914	22,269,891	21,713,144	21,170,315	20,641,057	20,125,031	19,621,905	19,131,357	18,653,073	
Deferred Income Tax Asset (Liability)													
EB TD	7,093,437	7,827,347	8,576,658	9,340,986	10,119,956	10,913,202	11,720,366	12,541,101	13,375,067	14,221,934	15,081,379	15,953,088	
Deferred Income Tax Asset (Liability)	1,844,294	2,035,110	2,229,931	2,428,656	2,631,189	2,837,432	3,047,295	3,260,686	3,477,517	3,697,703	3,921,159	4,147,803	

Fixed Assets and Capex Equipment	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
% Depreciation - Tax	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00
Opening Balance (Cost)													
OB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
OB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
EB Cost - Tax	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Current Month Depreciation													
Depreciation - Book	109	109	109	109	109	109	109	109	109	109	109	109	1,310
Depreciation - Tax	51	50	49	47	46	45	44	43	42	41	40	39	535
Opening Balance (net)													
OB (net) - Book	1,528	1,419	1,310	1,201	1,091	982	873	764	655	546	437	327	
OB (net) - Tax	2,043	1,992	1,942	1,894	1,847	1,800	1,755	1,711	1,669	1,627	1,586	1,547	
Ending Balance (net)													
EB (net) - Book	1,419	1,310	1,201	1,091	982	873	764	655	546	437	327	218	
EB (net) - Tax	1,992	1,942	1,894	1,847	1,800	1,755	1,711	1,669	1,627	1,586	1,547	1,508	
Deferred Income Tax Asset (Liability)													
EB TD	573	633	693	755	818	882	948	1,014	1,081	1,150	1,219	1,290	
Deferred Income Tax Asset (Liability)	149	165	180	196	213	229	246	264	281	299	317	335	

Fixed Assets and Capex Vehicles	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
% Depreciation - Tax	-	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
% Depreciation - Tax	-	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	310,333	620,667	931,000	1,241,333	1,551,667	1,862,000	2,172,333	2,482,667	2,793,000	3,103,333
OB Cost - Tax	-	-	-	310,333	620,667	931,000	1,241,333	1,551,667	1,862,000	2,172,333	2,482,667	2,793,000	3,103,333
Monthly Additions													
Cash Capex Expense	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,103,333
Capex - Book	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,103,333
Capex - Tax	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,103,333
Ending Balance (Cost)													
EB Cost - Book	-	-	310,333	620,667	931,000	1,241,333	1,551,667	1,862,000	2,172,333	2,482,667	2,793,000	3,103,333	3,103,333
EB Cost - Tax	-	-	310,333	620,667	931,000	1,241,333	1,551,667	1,862,000	2,172,333	2,482,667	2,793,000	3,103,333	3,103,333
Current Month Depreciation													
Depreciation - Book	-	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	2,793,000
Depreciation - Tax	-	-	-	15,517	22,887	30,073	37,080	43,911	50,572	57,066	63,397	69,571	390,073
Opening Balance (net)													
OB (net) - Book	-	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
OB (net) - Tax	-	-	-	310,333	605,150	892,596	1,172,856	1,446,110	1,712,532	1,972,294	2,225,562	2,472,497	3,103,333
Ending Balance (net)													
EB (net) - Book	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
EB (net) - Tax	-	-	310,333	605,150	892,596	1,172,856	1,446,110	1,712,532	1,972,294	2,225,562	2,472,497	2,713,260	3,103,333
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	294,817	582,263	862,523	1,135,777	1,402,199	1,661,961	1,915,228	2,162,164	2,402,927	3,103,333
Deferred Income Tax Asset (Liability)	-	-	-	76,652	151,388	224,256	295,302	364,572	432,110	497,959	562,163	624,761	3,103,333

Fixed Assets and Capex Vehicles	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	3,103,333	3,413,667	3,724,000	4,034,333	4,344,667	4,655,000	4,965,333	5,275,667	5,586,000	5,896,333	6,206,667	6,517,000	
OB Cost - Tax	3,103,333	3,413,667	3,724,000	4,034,333	4,344,667	4,655,000	4,965,333	5,275,667	5,586,000	5,896,333	6,206,667	6,517,000	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	3,413,667	3,724,000	4,034,333	4,344,667	4,655,000	4,965,333	5,275,667	5,586,000	5,896,333	6,206,667	6,517,000	6,827,333	
EB Cost - Tax	3,413,667	3,724,000	4,034,333	4,344,667	4,655,000	4,965,333	5,275,667	5,586,000	5,896,333	6,206,667	6,517,000	6,827,333	
Current Month Depreciation													
Depreciation - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Depreciation - Tax	75,590	81,458	87,180	92,759	98,198	103,502	108,673	113,714	118,630	123,422	128,095	132,651	1,263,873
Opening Balance (net)													
OB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
OB (net) - Tax	2,713,260	2,948,004	3,176,878	3,400,032	3,617,606	3,829,741	4,036,572	4,238,233	4,434,852	4,626,556	4,813,467	4,995,705	
Ending Balance (net)													
EB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
EB (net) - Tax	2,948,004	3,176,878	3,400,032	3,617,606	3,829,741	4,036,572	4,238,233	4,434,852	4,626,556	4,813,467	4,995,705	5,173,387	
Deferred Income Tax Asset (Liability)													
EB TD	2,637,670	2,866,545	3,089,698	3,307,272	3,519,407	3,726,239	3,927,899	4,124,519	4,316,222	4,503,133	4,685,372	4,863,054	
Deferred Income Tax Asset (Liability)	685,794	745,302	803,322	859,891	915,046	968,822	1,021,254	1,072,375	1,122,218	1,170,815	1,218,197	1,264,394	

Fixed Assets and Capex Vehicles	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	6,827,333	7,137,667	7,448,000	7,758,333	8,068,667	8,379,000	8,689,333	8,999,667	9,310,000	9,620,333	9,930,667	10,241,000	
OB Cost - Tax	6,827,333	7,137,667	7,448,000	7,758,333	8,068,667	8,379,000	8,689,333	8,999,667	9,310,000	9,620,333	9,930,667	10,241,000	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	7,137,667	7,448,000	7,758,333	8,068,667	8,379,000	8,689,333	8,999,667	9,310,000	9,620,333	9,930,667	10,241,000	10,551,333	
EB Cost - Tax	7,137,667	7,448,000	7,758,333	8,068,667	8,379,000	8,689,333	8,999,667	9,310,000	9,620,333	9,930,667	10,241,000	10,551,333	
Current Month Depreciation													
Depreciation - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Depreciation - Tax	137,093	141,424	145,647	149,764	153,778	157,692	161,508	165,229	168,856	172,393	175,842	179,204	1,908,430
Opening Balance (net)													
OB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
OB (net) - Tax	5,173,387	5,346,628	5,515,537	5,680,224	5,840,793	5,997,348	6,149,990	6,298,815	6,443,919	6,585,396	6,723,337	6,857,828	
Ending Balance (net)													
EB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
EB (net) - Tax	5,346,628	5,515,537	5,680,224	5,840,793	5,997,348	6,149,990	6,298,815	6,443,919	6,585,396	6,723,337	6,857,828	6,988,957	
Deferred Income Tax Asset (Liability)													
EB TD	5,036,294	5,205,204	5,369,890	5,530,460	5,687,015	5,839,656	5,988,481	6,133,586	6,275,063	6,413,003	6,547,495	6,678,624	
Deferred Income Tax Asset (Liability)	1,309,437	1,353,353	1,396,171	1,437,920	1,478,624	1,518,311	1,557,005	1,594,732	1,631,516	1,667,381	1,702,349	1,736,442	

Fixed Assets and Capex Vehicles	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	10,551,333	10,861,667	11,172,000	11,482,333	11,792,667	12,103,000	12,413,333	12,723,667	13,034,000	13,344,333	13,654,667	13,965,000	
OB Cost - Tax	10,551,333	10,861,667	11,172,000	11,482,333	11,792,667	12,103,000	12,413,333	12,723,667	13,034,000	13,344,333	13,654,667	13,965,000	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	10,861,667	11,172,000	11,482,333	11,792,667	12,103,000	12,413,333	12,723,667	13,034,000	13,344,333	13,654,667	13,965,000	14,275,333	
EB Cost - Tax	10,861,667	11,172,000	11,482,333	11,792,667	12,103,000	12,413,333	12,723,667	13,034,000	13,344,333	13,654,667	13,965,000	14,275,333	
Current Month Depreciation													
Depreciation - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Depreciation - Tax	182,482	185,679	188,795	191,833	194,796	197,684	200,501	203,246	205,924	208,534	211,079	213,560	2,384,112
Opening Balance (net)													
OB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
OB (net) - Tax	6,988,957	7,116,808	7,241,463	7,363,002	7,481,502	7,597,039	7,709,688	7,819,521	7,926,608	8,031,018	8,132,817	8,232,072	
Ending Balance (net)													
EB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	
EB (net) - Tax	7,116,808	7,241,463	7,363,002	7,481,502	7,597,039	7,709,688	7,819,521	7,926,608	8,031,018	8,132,817	8,232,072	8,328,845	
Deferred Income Tax Asset (Liability)													
EB TD	6,806,475	6,931,130	7,052,668	7,171,168	7,286,706	7,399,355	7,509,188	7,616,275	7,720,684	7,822,484	7,921,738	8,018,512	
Deferred Income Tax Asset (Liability)	1,769,684	1,802,094	1,833,694	1,864,504	1,894,543	1,923,832	1,952,389	1,980,231	2,007,378	2,033,846	2,059,652	2,084,813	

Fixed Assets and Capex Vehicles	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	14,275,333	14,585,667	14,896,000	15,206,333	15,516,667	15,827,000	16,137,333	16,447,667	16,758,000	17,068,333	17,378,667	17,689,000	17,999,333
OB Cost - Tax	14,275,333	14,585,667	14,896,000	15,206,333	15,516,667	15,827,000	16,137,333	16,447,667	16,758,000	17,068,333	17,378,667	17,689,000	17,999,333
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Ending Balance (Cost)													
EB Cost - Book	14,585,667	14,896,000	15,206,333	15,516,667	15,827,000	16,137,333	16,447,667	16,758,000	17,068,333	17,378,667	17,689,000	17,999,333	18,309,667
EB Cost - Tax	14,585,667	14,896,000	15,206,333	15,516,667	15,827,000	16,137,333	16,447,667	16,758,000	17,068,333	17,378,667	17,689,000	17,999,333	18,309,667
Current Month Depreciation													
Depreciation - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Depreciation - Tax	215,979	218,338	220,638	222,881	225,067	227,199	229,277	231,303	233,279	235,205	237,084	238,915	240,791
Opening Balance (net)													
OB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
OB (net) - Tax	8,328,845	8,423,199	8,515,194	8,604,889	8,692,342	8,777,608	8,860,743	8,941,800	9,020,830	9,097,884	9,173,012	9,246,261	9,317,680
Ending Balance (net)													
EB (net) - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
EB (net) - Tax	8,423,199	8,515,194	8,604,889	8,692,342	8,777,608	8,860,743	8,941,800	9,020,830	9,097,884	9,173,012	9,246,261	9,317,680	9,398,013
Deferred Income Tax Asset (Liability)													
EB TD	8,112,866	8,204,861	8,294,556	8,382,009	8,467,275	8,550,410	8,631,466	8,710,496	8,787,550	8,862,678	8,935,928	9,007,347	9,077,916
Deferred Income Tax Asset (Liability)	2,109,345	2,133,264	2,156,584	2,179,322	2,201,491	2,223,107	2,244,181	2,264,729	2,284,763	2,304,296	2,323,341	2,341,910	2,360,459

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353		
OB Cost - Tax	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Capex - Book	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Capex - Tax	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Ending Balance (Cost)														
EB Cost - Book	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353	6,715,353		
EB Cost - Tax	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353	6,715,353		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353		
OB (net) - Tax	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353		
Ending Balance (net)														
EB (net) - Book	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353	6,715,353		
EB (net) - Tax	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353	6,715,353		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book														
% Depreciation - Tax														
Opening Balance (Cost)														
OB Cost - Book	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902		
OB Cost - Tax	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Capex - Book	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Capex - Tax	-	-	-	-	-	-	-	-	-	228,000	228,000	228,000	228,000	684,000
Ending Balance (Cost)														
EB Cost - Book	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
EB Cost - Tax	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902		
OB (net) - Tax	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902		
Ending Balance (net)														
EB (net) - Book	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
EB (net) - Tax	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	6,715,353	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	
OB Cost - Tax	6,715,353	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	
Monthly Additions													
Cash Capex Expense	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Capex - Book	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Capex - Tax	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Ending Balance (Cost)													
EB Cost - Book	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	9,451,353	
EB Cost - Tax	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	9,451,353	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	6,715,353	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	
OB (net) - Tax	6,715,353	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	
Ending Balance (net)													
EB (net) - Book	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	9,451,353	
EB (net) - Tax	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	9,451,353	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	6,721,902	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	
OB Cost - Tax	6,721,902	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	
Monthly Additions													
Cash Capex Expense	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Capex - Book	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Capex - Tax	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Ending Balance (Cost)													
EB Cost - Book	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	
EB Cost - Tax	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	6,721,902	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	
OB (net) - Tax	6,721,902	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	
Ending Balance (net)													
EB (net) - Book	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	
EB (net) - Tax	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB (net) - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Ending Balance (net)													
EB (net) - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB (net) - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	9,457,902	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	33,749,819
OB Cost - Tax	9,457,902	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	33,749,819
Monthly Additions													
Cash Capex Expense	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Capex - Book	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Capex - Tax	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Ending Balance (Cost)													
EB Cost - Book	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	33,749,819
EB Cost - Tax	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	33,749,819
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	9,457,902	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	33,749,819
OB (net) - Tax	9,457,902	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	33,749,819
Ending Balance (net)													
EB (net) - Book	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	33,749,819
EB (net) - Tax	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	33,749,819
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB (net) - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Ending Balance (net)													
EB (net) - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB (net) - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	43,207,720	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503
OB Cost - Tax	43,207,720	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503
Monthly Additions													
Cash Capex Expense	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Capex - Book	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Capex - Tax	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Ending Balance (Cost)													
EB Cost - Book	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	87,087,286
EB Cost - Tax	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	87,087,286
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	43,207,720	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503
OB (net) - Tax	43,207,720	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503
Ending Balance (net)													
EB (net) - Book	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	87,087,286
EB (net) - Tax	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	87,087,286
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
% Depreciation - Tax	-	-	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	-	-	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523
Depreciation - Tax	-	-	236,284	230,377	224,617	219,002	213,527	208,189	202,984	197,909	192,962	188,138	183,138
Opening Balance (net)													
OB (net) - Book	9,451,353	9,451,353	9,451,353	9,293,831	9,136,308	8,978,786	8,821,263	8,663,741	8,506,218	8,348,695	8,191,173	8,033,650	7,876,128
OB (net) - Tax	9,451,353	9,451,353	9,451,353	9,215,070	8,984,693	8,760,075	8,541,074	8,327,547	8,119,358	7,916,374	7,718,465	7,525,503	7,337,366
Ending Balance (net)													
EB (net) - Book	9,451,353	9,451,353	9,293,831	9,136,308	8,978,786	8,821,263	8,663,741	8,506,218	8,348,695	8,191,173	8,033,650	7,876,128	7,718,465
EB (net) - Tax	9,451,353	9,451,353	9,215,070	8,984,693	8,760,075	8,541,074	8,327,547	8,119,358	7,916,374	7,718,465	7,525,503	7,337,366	7,184,665
Deferred Income Tax Asset (Liability)													
EB TD	-	-	(78,761)	(151,615)	(218,710)	(280,190)	(336,194)	(386,860)	(432,321)	(472,708)	(508,147)	(538,762)	(574,311)
Deferred Income Tax Asset (Liability)	-	-	(20,478)	(39,420)	(56,865)	(72,849)	(87,410)	(100,584)	(112,404)	(122,904)	(132,118)	(140,078)	(148,988)

Fixed Assets and Capex Owned Assets Summary	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	83,707,503	87,082,485	90,457,467	90,767,800	91,078,133	91,388,467	91,698,800	92,009,133	92,319,467	92,629,800	92,940,133	93,250,467	93,560,800
OB Cost - Tax	83,707,503	87,082,485	90,457,467	90,767,800	91,078,133	91,388,467	91,698,800	92,009,133	92,319,467	92,629,800	92,940,133	93,250,467	93,560,800
Monthly Additions													
Cash Capex Expense	3,374,982	3,374,982	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Book	3,374,982	3,374,982	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Tax	3,374,982	3,374,982	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Ending Balance (Cost)													
EB Cost - Book	87,082,485	90,457,467	90,767,800	91,078,133	91,388,467	91,698,800	92,009,133	92,319,467	92,629,800	92,940,133	93,250,467	93,560,800	93,871,133
EB Cost - Tax	87,082,485	90,457,467	90,767,800	91,078,133	91,388,467	91,698,800	92,009,133	92,319,467	92,629,800	92,940,133	93,250,467	93,560,800	93,871,133
Current Month Depreciation													
Depreciation - Book	-	-	1,507,624	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958
Depreciation - Tax	-	-	2,261,437	2,220,417	2,172,665	2,126,107	2,080,713	2,036,453	1,993,300	1,951,226	1,910,204	1,870,207	1,830,207
Opening Balance (net)													
OB (net) - Book	83,707,503	87,082,485	90,457,467	89,260,176	87,752,551	86,244,927	84,737,302	83,229,678	81,722,053	80,214,429	78,706,804	77,199,180	75,691,556
OB (net) - Tax	83,707,503	87,082,485	90,457,467	88,506,363	86,596,279	84,733,947	82,918,174	81,147,794	79,421,674	77,738,708	76,097,815	74,497,944	72,898,071
Ending Balance (net)													
EB (net) - Book	87,082,485	90,457,467	89,260,176	87,752,551	86,244,927	84,737,302	83,229,678	81,722,053	80,214,429	78,706,804	77,199,180	75,691,556	74,183,922
EB (net) - Tax	87,082,485	90,457,467	88,506,363	86,596,279	84,733,947	82,918,174	81,147,794	79,421,674	77,738,708	76,097,815	74,497,944	72,898,071	71,298,198
Deferred Income Tax Asset (Liability)													
EB TD	-	-	(753,812)	(1,156,272)	(1,510,979)	(1,819,129)	(2,081,884)	(2,300,379)	(2,475,721)	(2,608,990)	(2,701,236)	(2,753,485)	(2,805,734)
Deferred Income Tax Asset (Liability)	-	-	(195,991)	(300,631)	(392,855)	(472,973)	(541,290)	(598,099)	(643,688)	(678,337)	(702,321)	(715,906)	(729,988)

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523
Depreciation - Tax	183,434	178,848	174,377	170,018	165,767	161,623	157,582	153,643	149,802	146,057	142,405	138,845	138,845
Opening Balance (net)													
OB (net) - Book	7,876,128	7,718,605	7,561,083	7,403,560	7,246,038	7,088,515	6,930,992	6,773,470	6,615,947	6,458,425	6,300,902	6,143,380	6,143,380
OB (net) - Tax	7,337,366	7,153,931	6,975,083	6,800,706	6,630,688	6,464,921	6,303,298	6,145,716	5,992,073	5,842,271	5,696,214	5,553,809	5,553,809
Ending Balance (net)													
EB (net) - Book	7,718,605	7,561,083	7,403,560	7,246,038	7,088,515	6,930,992	6,773,470	6,615,947	6,458,425	6,300,902	6,143,380	5,985,857	5,985,857
EB (net) - Tax	7,153,931	6,975,083	6,800,706	6,630,688	6,464,921	6,303,298	6,145,716	5,992,073	5,842,271	5,696,214	5,553,809	5,414,964	5,414,964
Deferred Income Tax Asset (Liability)													
EB TD	(564,674)	(586,000)	(602,854)	(615,349)	(623,594)	(627,694)	(627,754)	(623,875)	(616,154)	(604,688)	(589,571)	(570,893)	(570,893)
Deferred Income Tax Asset (Liability)	(146,815)	(152,360)	(156,742)	(159,991)	(162,134)	(163,201)	(163,216)	(162,207)	(160,200)	(157,219)	(153,288)	(148,432)	(148,432)

Fixed Assets and Capex Owned Assets Summary	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	93,560,800	93,871,133	94,181,467	94,491,800	94,802,133	95,112,467	95,422,800	95,733,133	96,043,467	96,353,800	96,664,133	96,974,467	96,974,467
OB Cost - Tax	93,560,800	93,871,133	94,181,467	94,491,800	94,802,133	95,112,467	95,422,800	95,733,133	96,043,467	96,353,800	96,664,133	96,974,467	96,974,467
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333
Ending Balance (Cost)													
EB Cost - Book	93,871,133	94,181,467	94,491,800	94,802,133	95,112,467	95,422,800	95,733,133	96,043,467	96,353,800	96,664,133	96,974,467	97,284,800	97,284,800
EB Cost - Tax	93,871,133	94,181,467	94,491,800	94,802,133	95,112,467	95,422,800	95,733,133	96,043,467	96,353,800	96,664,133	96,974,467	97,284,800	97,284,800
Current Month Depreciation													
Depreciation - Book	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958
Depreciation - Tax	1,831,210	1,793,188	1,756,117	1,719,972	1,684,731	1,650,371	1,616,870	1,584,207	1,552,360	1,521,309	1,491,035	1,461,517	1,461,517
Opening Balance (net)													
OB (net) - Book	75,691,556	74,183,931	72,676,307	71,168,682	69,661,058	68,153,433	66,645,809	65,138,184	63,630,560	62,122,936	60,615,311	59,107,687	59,107,687
OB (net) - Tax	72,938,071	71,417,194	69,934,339	68,488,556	67,078,917	65,704,519	64,364,481	63,057,944	61,784,070	60,542,044	59,331,068	58,150,366	58,150,366
Ending Balance (net)													
EB (net) - Book	74,183,931	72,676,307	71,168,682	69,661,058	68,153,433	66,645,809	65,138,184	63,630,560	62,122,936	60,615,311	59,107,687	57,600,062	57,600,062
EB (net) - Tax	71,417,194	69,934,339	68,488,556	67,078,917	65,704,519	64,364,481	63,057,944	61,784,070	60,542,044	59,331,068	58,150,366	56,999,182	56,999,182
Deferred Income Tax Asset (Liability)													
EB TD	(2,766,737)	(2,741,967)	(2,680,126)	(2,582,141)	(2,448,914)	(2,281,328)	(2,080,241)	(1,846,490)	(1,580,892)	(1,284,244)	(957,321)	(600,881)	(600,881)
Deferred Income Tax Asset (Liability)	(719,352)	(712,912)	(696,833)	(671,357)	(636,718)	(593,145)	(540,863)	(480,087)	(411,032)	(333,903)	(248,903)	(156,229)	(156,229)

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	1,890,271
Depreciation - Tax	135,374	131,990	128,690	125,473	122,336	119,278	116,296	113,388	110,553	107,790	105,095	102,468	1,418,729
Opening Balance (net)													
OB (net) - Book	5,985,857	5,828,335	5,670,812	5,513,289	5,355,767	5,198,244	5,040,722	4,883,199	4,725,677	4,568,154	4,410,632	4,253,109	
OB (net) - Tax	5,414,964	5,279,590	5,147,600	5,018,910	4,893,437	4,771,101	4,651,824	4,535,528	4,422,140	4,311,586	4,203,797	4,098,702	
Ending Balance (net)													
EB (net) - Book	5,828,335	5,670,812	5,513,289	5,355,767	5,198,244	5,040,722	4,883,199	4,725,677	4,568,154	4,410,632	4,253,109	4,095,586	
EB (net) - Tax	5,279,590	5,147,600	5,018,910	4,893,437	4,771,101	4,651,824	4,535,528	4,422,140	4,311,586	4,203,797	4,098,702	3,996,234	
Deferred Income Tax Asset (Liability)													
EB TD	(548,745)	(523,212)	(494,380)	(462,330)	(427,143)	(388,898)	(347,671)	(303,537)	(256,568)	(206,835)	(154,407)	(99,352)	
Deferred Income Tax Asset (Liability)	(142,674)	(136,035)	(128,539)	(120,206)	(111,057)	(101,114)	(90,395)	(78,920)	(66,708)	(53,777)	(40,146)	(25,832)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	97,284,800	97,595,133	97,905,467	98,215,800	98,526,133	98,836,467	99,146,800	99,457,133	99,767,467	100,077,800	100,388,133	100,698,467	
OB Cost - Tax	97,284,800	97,595,133	97,905,467	98,215,800	98,526,133	98,836,467	99,146,800	99,457,133	99,767,467	100,077,800	100,388,133	100,698,467	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	97,595,133	97,905,467	98,215,800	98,526,133	98,836,467	99,146,800	99,457,133	99,767,467	100,077,800	100,388,133	100,698,467	101,008,800	
EB Cost - Tax	97,595,133	97,905,467	98,215,800	98,526,133	98,836,467	99,146,800	99,457,133	99,767,467	100,077,800	100,388,133	100,698,467	101,008,800	
Current Month Depreciation													
Depreciation - Book	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
Depreciation - Tax	1,432,738	1,404,678	1,377,319	1,350,645	1,324,637	1,299,279	1,274,555	1,250,450	1,226,947	1,204,032	1,181,689	1,159,905	15,486,874
Opening Balance (net)													
OB (net) - Book	57,600,062	56,092,438	54,584,813	53,077,189	51,569,564	50,061,940	48,554,316	47,046,691	45,539,067	44,031,442	42,523,818	41,016,193	
OB (net) - Tax	56,999,182	55,876,777	54,782,433	53,715,447	52,675,136	51,660,832	50,671,887	49,707,664	48,767,548	47,850,934	46,957,236	46,085,880	
Ending Balance (net)													
EB (net) - Book	56,092,438	54,584,813	53,077,189	51,569,564	50,061,940	48,554,316	47,046,691	45,539,067	44,031,442	42,523,818	41,016,193	39,508,569	
EB (net) - Tax	55,876,777	54,782,433	53,715,447	52,675,136	51,660,832	50,671,887	49,707,664	48,767,548	47,850,934	46,957,236	46,085,880	45,236,308	
Deferred Income Tax Asset (Liability)													
EB TD	(215,661)	197,619	638,258	1,105,571	1,598,892	2,117,571	2,660,973	3,228,481	3,819,492	4,433,418	5,069,686	5,727,739	
Deferred Income Tax Asset (Liability)	(56,072)	51,381	165,947	287,449	415,712	550,568	691,853	839,405	993,068	1,152,689	1,318,118	1,489,212	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	1,890,271
Depreciation - Tax	99,906	97,408	94,973	92,599	90,284	88,027	85,826	83,680	81,588	79,549	77,560	75,621	1,047,020
Opening Balance (net)													
OB (net) - Book	4,095,586	3,938,064	3,780,541	3,623,019	3,465,496	3,307,974	3,150,451	2,992,929	2,835,406	2,677,883	2,520,361	2,362,838	
OB (net) - Tax	3,996,234	3,896,328	3,798,920	3,703,947	3,611,348	3,521,065	3,433,038	3,347,212	3,263,532	3,181,944	3,102,395	3,024,835	
Ending Balance (net)													
EB (net) - Book	3,938,064	3,780,541	3,623,019	3,465,496	3,307,974	3,150,451	2,992,929	2,835,406	2,677,883	2,520,361	2,362,838	2,205,316	
EB (net) - Tax	3,896,328	3,798,920	3,703,947	3,611,348	3,521,065	3,433,038	3,347,212	3,263,532	3,181,944	3,102,395	3,024,835	2,949,214	
Deferred Income Tax Asset (Liability)													
EB TD	(41,736)	18,379	80,928	145,852	213,091	282,587	354,284	428,126	504,060	582,034	661,997	743,898	
Deferred Income Tax Asset (Liability)	(10,851)	4,778	21,041	37,922	55,404	73,473	92,114	111,313	131,056	151,329	172,119	193,414	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	101,008,800	101,319,133	101,629,467	101,939,800	102,250,133	102,560,467	102,870,800	103,181,133	103,491,467	103,801,800	104,112,133	104,422,467	
OB Cost - Tax	101,008,800	101,319,133	101,629,467	101,939,800	102,250,133	102,560,467	102,870,800	103,181,133	103,491,467	103,801,800	104,112,133	104,422,467	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	101,319,133	101,629,467	101,939,800	102,250,133	102,560,467	102,870,800	103,181,133	103,491,467	103,801,800	104,112,133	104,422,467	104,732,800	
EB Cost - Tax	101,319,133	101,629,467	101,939,800	102,250,133	102,560,467	102,870,800	103,181,133	103,491,467	103,801,800	104,112,133	104,422,467	104,732,800	
Current Month Depreciation													
Depreciation - Book	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
Depreciation - Tax	1,138,666	1,117,958	1,097,767	1,078,081	1,058,888	1,040,174	1,021,928	1,004,138	986,793	969,881	953,393	937,316	12,404,981
Opening Balance (net)													
OB (net) - Book	39,508,569	38,000,944	36,493,320	34,985,696	33,478,071	31,970,447	30,462,822	28,955,198	27,447,573	25,939,949	24,432,324	22,924,700	
OB (net) - Tax	45,236,308	44,407,975	43,600,351	42,812,917	42,045,169	41,296,615	40,566,774	39,855,180	39,161,376	38,484,916	37,825,368	37,182,309	
Ending Balance (net)													
EB (net) - Book	38,000,944	36,493,320	34,985,696	33,478,071	31,970,447	30,462,822	28,955,198	27,447,573	25,939,949	24,432,324	22,924,700	21,417,076	
EB (net) - Tax	44,407,975	43,600,351	42,812,917	42,045,169	41,296,615	40,566,774	39,855,180	39,161,376	38,484,916	37,825,368	37,182,309	36,555,326	
Deferred Income Tax Asset (Liability)													
EB TD	6,407,031	7,107,031	7,827,221	8,567,098	9,326,168	10,103,952	10,899,982	11,713,802	12,544,967	13,393,044	14,257,609	15,138,251	
Deferred Income Tax Asset (Liability)	1,665,828	1,847,828	2,035,078	2,227,445	2,424,804	2,627,028	2,833,995	3,045,589	3,261,691	3,482,191	3,706,978	3,935,945	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
OB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
EB Cost - Tax	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Current Month Depreciation													
Depreciation - Book	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523	157,523
Depreciation - Tax	73,730	71,887	70,090	68,338	66,629	64,963	63,339	61,756	60,212	58,707	57,239	55,808	1,890,271
Opening Balance (net)													
OB (net) - Book	2,205,316	2,047,793	1,890,271	1,732,748	1,575,226	1,417,703	1,260,180	1,102,658	945,135	787,613	630,090	472,568	772,699
OB (net) - Tax	2,949,214	2,875,484	2,803,597	2,733,507	2,665,169	2,598,540	2,533,576	2,470,237	2,408,481	2,348,269	2,289,562	2,232,323	
Ending Balance (net)													
EB (net) - Book	2,047,793	1,890,271	1,732,748	1,575,226	1,417,703	1,260,180	1,102,658	945,135	787,613	630,090	472,568	315,045	
EB (net) - Tax	2,875,484	2,803,597	2,733,507	2,665,169	2,598,540	2,533,576	2,470,237	2,408,481	2,348,269	2,289,562	2,232,323	2,176,515	
Deferred Income Tax Asset (Liability)													
EB TD	827,691	913,326	1,000,759	1,089,944	1,180,837	1,273,396	1,367,579	1,463,346	1,560,656	1,659,472	1,759,756	1,861,470	
Deferred Income Tax Asset (Liability)	215,200	237,465	260,197	283,385	307,018	331,083	355,571	380,470	405,771	431,463	457,536	483,982	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	104,732,800	105,043,133	105,353,467	105,663,800	105,974,133	106,284,467	106,594,800	106,905,133	107,215,467	107,525,800	107,836,133	108,146,467	
OB Cost - Tax	104,732,800	105,043,133	105,353,467	105,663,800	105,974,133	106,284,467	106,594,800	106,905,133	107,215,467	107,525,800	107,836,133	108,146,467	
Monthly Additions													
Cash Capex Expense	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Book	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Capex - Tax	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Ending Balance (Cost)													
EB Cost - Book	105,043,133	105,353,467	105,663,800	105,974,133	106,284,467	106,594,800	106,905,133	107,215,467	107,525,800	107,836,133	108,146,467	108,456,800	
EB Cost - Tax	105,043,133	105,353,467	105,663,800	105,974,133	106,284,467	106,594,800	106,905,133	107,215,467	107,525,800	107,836,133	108,146,467	108,456,800	
Current Month Depreciation													
Depreciation - Book	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
Depreciation - Tax	921,641	906,359	891,458	876,930	862,765	848,954	835,489	822,360	809,559	797,079	784,910	773,046	10,130,550
Opening Balance (net)													
OB (net) - Book	21,417,076	19,909,451	18,401,827	16,894,202	15,386,578	13,878,953	12,371,329	10,863,704	9,356,080	7,848,456	6,340,831	4,833,207	
OB (net) - Tax	36,555,326	35,944,018	35,347,993	34,766,868	34,200,271	33,647,839	33,109,218	32,584,063	32,072,036	31,572,811	31,086,065	30,611,489	
Ending Balance (net)													
EB (net) - Book	19,909,451	18,401,827	16,894,202	15,386,578	13,878,953	12,371,329	10,863,704	9,356,080	7,848,456	6,340,831	4,833,207	3,325,582	
EB (net) - Tax	35,944,018	35,347,993	34,766,868	34,200,271	33,647,839	33,109,218	32,584,063	32,072,036	31,572,811	31,086,065	30,611,489	30,148,776	
Deferred Income Tax Asset (Liability)													
EB TD	16,034,567	16,946,166	17,872,666	18,813,693	19,768,886	20,737,890	21,720,359	22,715,956	23,724,355	24,745,234	25,778,282	26,823,194	
Deferred Income Tax Asset (Liability)	4,168,987	4,406,003	4,646,893	4,891,560	5,139,910	5,391,851	5,647,293	5,906,149	6,168,332	6,433,761	6,702,353	6,974,030	

Fiscal 2015													Fiscal 2015
Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,031,353	6,259,353	6,487,353	6,715,353		
Accumulated Depreciation	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
Fixed Assets (net)	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,037,902	6,265,902	6,493,902	6,721,902		
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	228,000	228,000	228,000	684,000	
Total Capital Expenditures	-	-	-	-	-	-	-	-	228,000	228,000	228,000	684,000	
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	-	-	-	-	-	-	-	-	(102,600)	(205,200)	(1,305,300)	(1,407,900)	
CFNCL Additions during month	-	-	-	-	-	-	-	(102,600)	(102,600)	(1,100,100)	(102,600)	(102,600)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	(102,600)	(205,200)	(1,305,300)	(1,407,900)	(1,510,500)		
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	-	-	-	-	-	-	26,676	53,352	339,378	366,054	392,730		

Fiscal 2016													Fiscal 2016
To Balance Sheet	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	6,943,353	7,171,353	7,399,353	7,627,353	7,855,353	8,083,353	8,311,353	8,539,353	8,767,353	8,995,353	9,223,353	9,451,353	9,451,353
Accumulated Depreciation	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	9,457,902
Fixed Assets (net)	6,949,902	7,177,902	7,405,902	7,633,902	7,861,902	8,089,902	8,317,902	8,545,902	8,773,902	9,001,902	9,229,902	9,457,902	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													Fiscal 2016
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Total Capital Expenditures	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	228,000	2,736,000
Deferred Income Tax Liabilities													
To Balance Sheet													Fiscal 2016
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
To Balance Sheet													Fiscal 2016
Deferred Income Tax Assets													
CF Non-Capital Loss OB	(1,510,500)	(1,613,100)	(1,715,700)	(1,818,300)	(1,920,900)	(2,023,500)	(2,126,100)	(2,228,700)	(2,331,300)	(2,433,900)	(2,584,000)	(2,686,600)	(2,686,600)
CFNCL Additions during month	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	(102,600)
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	(1,613,100)	(1,715,700)	(1,818,300)	(1,920,900)	(2,023,500)	(2,126,100)	(2,228,700)	(2,331,300)	(2,433,900)	(2,584,000)	(2,686,600)	(2,789,200)	(2,789,200)
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
To Balance Sheet													Fiscal 2016
Deferred Income Tax Assets													
Deferred Income Tax Assets	419,406	446,082	472,758	499,434	526,110	552,786	579,462	606,138	632,814	671,840	698,516	725,192	725,192

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Fiscal 2017													Fiscal 2017
Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	3,374,982	6,749,964	10,124,946	13,499,928	16,874,909	20,249,891	23,624,873	26,999,855	30,374,837	33,749,819	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353
Accumulated Depreciation	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	
Fixed Assets (net)	9,457,902	9,457,902	12,832,884	16,207,865	19,582,847	22,957,829	26,332,811	29,707,793	33,082,775	36,457,757	39,832,739	43,207,720	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	33,749,819
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(2,789,200)	(2,891,800)	(2,994,400)	(3,097,000)	(3,199,600)	(3,302,200)	(3,404,800)	(3,507,400)	(3,610,000)	(3,712,600)	(3,862,700)	(3,965,300)	
CFNCL Additions during month	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	(2,891,800)	(2,994,400)	(3,097,000)	(3,199,600)	(3,302,200)	(3,404,800)	(3,507,400)	(3,610,000)	(3,712,600)	(3,862,700)	(3,965,300)	(4,067,900)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	751,868	778,544	805,220	831,896	858,572	885,248	911,924	938,600	965,276	1,004,302	1,030,978	1,057,654	

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Fiscal 2018													Fiscal 2018
Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	37,124,801	40,499,783	43,874,764	47,249,746	50,624,728	53,999,710	57,374,692	60,749,674	64,124,656	67,499,638	70,874,619	74,249,601	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
Accumulated Depreciation	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	
Fixed Assets (net)	46,582,702	49,957,684	53,332,666	56,707,648	60,082,630	63,457,612	66,832,594	70,207,575	73,582,557	76,957,539	80,332,521	83,707,503	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	40,499,783
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(4,067,900)	(5,142,495)	(5,293,357)	(5,465,615)	(5,659,401)	(5,874,851)	(6,112,100)	(6,371,284)	(6,652,541)	(6,956,008)	(7,414,123)	(7,847,228)	
CFNCL Additions during month	(1,074,595)	(150,862)	(172,258)	(193,787)	(215,450)	(237,249)	(259,184)	(281,256)	(303,467)	(458,116)	(433,105)	(455,734)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	(5,142,495)	(5,293,357)	(5,465,615)	(5,659,401)	(5,874,851)	(6,112,100)	(6,371,284)	(6,652,541)	(6,956,008)	(7,414,123)	(7,847,228)	(8,302,962)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	1,337,049	1,376,273	1,421,060	1,471,444	1,527,461	1,589,146	1,656,534	1,729,661	1,808,562	1,927,672	2,040,279	2,158,770	

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Fiscal 2019													
To Balance Sheet	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	77,624,583	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	310,333	620,667	931,000	1,241,333	1,551,667	1,862,000	2,172,333	2,482,667	2,793,000	3,103,333	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
	87,082,485	90,457,467	90,767,800	91,078,133	91,388,467	91,698,800	92,009,133	92,319,467	92,629,800	92,940,133	93,250,467	93,560,800	
Accumulated Depreciation	-	-	(1,507,624)	(3,325,582)	(5,143,540)	(6,961,498)	(8,779,456)	(10,597,413)	(12,415,371)	(14,233,329)	(16,051,287)	(17,869,244)	
Fixed Assets (net)	87,082,485	90,457,467	89,260,176	87,752,551	86,244,927	84,737,302	83,229,678	81,722,053	80,214,429	78,706,804	77,199,180	75,691,556	
Depreciation & Amortization	-	-	1,507,624	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	17,869,244
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2019													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	3,374,982	3,374,982	-	-	-	-	-	-	-	-	-	-	6,749,964
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,103,333
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	3,374,982	3,374,982	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	9,853,297
Fiscal 2019													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	195,991	300,631	392,855	472,973	541,290	598,099	643,688	678,337	702,321	715,906	
Fiscal 2019													
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(8,302,962)	(8,781,466)	(9,282,884)	(7,467,088)	(3,299,232)	1,114,113	5,344,761	9,853,150	14,410,265	18,785,968	23,437,327	27,906,352	
CFNCL Additions during month	(478,505)	(501,418)	1,815,795	4,167,856	4,413,345	4,230,648	4,508,389	4,557,115	4,375,703	4,651,360	4,469,025	(2,323,644)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	(8,781,466)	(9,282,884)	(7,467,088)	(3,299,232)	1,114,113	5,344,761	9,853,150	14,410,265	18,785,968	23,437,327	27,906,352	25,582,708	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
Fiscal 2019													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	2,283,181	2,413,550	1,941,443	857,800	-	-	-	-	-	-	-	-	

Fiscal 2020													
To Balance Sheet	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Fiscal 2020
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	3,413,667	3,724,000	4,034,333	4,344,667	4,655,000	4,965,333	5,275,667	5,586,000	5,896,333	6,206,667	6,517,000	6,827,333	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
	93,871,133	94,181,467	94,491,800	94,802,133	95,112,467	95,422,800	95,733,133	96,043,467	96,353,800	96,664,133	96,974,467	97,284,800	
Accumulated Depreciation	(19,687,202)	(21,505,160)	(23,323,118)	(25,141,076)	(26,959,033)	(28,776,991)	(30,594,949)	(32,412,907)	(34,230,864)	(36,048,822)	(37,866,780)	(39,684,738)	
Fixed Assets (net)	74,183,931	72,676,307	71,168,682	69,661,058	68,153,433	66,645,809	65,138,184	63,630,560	62,122,936	60,615,311	59,107,687	57,600,062	
Depreciation & Amortization	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													Fiscal 2020
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
To Balance Sheet													
Deferred Income Tax Liabilities													Fiscal 2020
Deferred Income Tax Liabilities	719,352	712,912	696,833	671,357	636,718	593,145	540,863	480,087	411,032	333,903	248,903	156,229	
Deferred Income Tax Assets													
													Fiscal 2020
CF Non-Capital Loss OB	25,582,708	23,338,376	21,171,257	22,099,385	23,518,500	25,072,382	26,544,160	28,171,666	29,836,649	31,420,125	33,157,723	34,813,056	
CFNCL Additions during month	(2,244,332)	(2,167,118)	928,128	1,419,115	1,553,881	1,471,779	1,627,506	1,664,983	1,583,476	1,737,598	1,655,334	(1,833,494)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	23,338,376	21,171,257	22,099,385	23,518,500	25,072,382	26,544,160	28,171,666	29,836,649	31,420,125	33,157,723	34,813,056	32,979,563	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													Fiscal 2020
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	

Fiscal 2021													
To Balance Sheet	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	7,137,667	7,448,000	7,758,333	8,068,667	8,379,000	8,689,333	8,999,667	9,310,000	9,620,333	9,930,667	10,241,000	10,551,333	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
Accumulated Depreciation	(97,595,133)	(97,905,467)	(98,215,800)	(98,526,133)	(98,836,467)	(99,146,800)	(99,457,133)	(99,767,467)	(100,077,800)	(100,388,133)	(100,698,467)	(101,008,800)	
Fixed Assets (net)	(41,502,696)	(43,320,653)	(45,138,611)	(46,956,569)	(48,774,527)	(50,592,484)	(52,410,442)	(54,228,400)	(56,046,358)	(57,864,316)	(59,682,273)	(61,500,231)	
Depreciation & Amortization	56,092,438	54,584,813	53,077,189	51,569,564	50,061,940	48,554,316	47,046,691	45,539,067	44,031,442	42,523,818	41,016,193	39,508,569	
Ending Balance Check	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures	Fiscal 2021												
By Asset Class	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
To Balance Sheet	Fiscal 2021												
Deferred Income Tax Liabilities	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Deferred Income Tax Liabilities	56,072	(51,381)	(165,947)	(287,449)	(415,712)	(550,568)	(691,853)	(839,405)	(993,068)	(1,152,689)	(1,318,118)	(1,489,212)	
Deferred Income Tax Assets	Fiscal 2021												
CF Non-Capital Loss OB	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
CF Non-Capital Loss OB	32,979,563	31,203,211	29,482,557	30,146,042	31,186,036	32,327,928	33,406,572	34,605,548	35,833,816	36,999,699	38,228,862	39,158,275	
CFNCL Additions during month	(1,776,352)	(1,720,653)	663,484	1,039,994	1,141,892	1,078,645	1,198,975	1,228,268	1,165,883	1,229,163	929,413	(1,464,124)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	31,203,211	29,482,557	30,146,042	31,186,036	32,327,928	33,406,572	34,605,548	35,833,816	36,999,699	38,228,862	39,158,275	37,694,151	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet	Fiscal 2021												
Deferred Income Tax Assets	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-

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Fiscal 2022													
To Balance Sheet	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	10,861,667	11,172,000	11,482,333	11,792,667	12,103,000	12,413,333	12,723,667	13,034,000	13,344,333	13,654,667	13,965,000	14,275,333	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
101,319,133	101,629,467	101,939,800	102,250,133	102,560,467	102,870,800	103,181,133	103,491,467	103,801,800	104,112,133	104,422,467	104,732,800	104,732,800	
Accumulated Depreciation	(63,318,189)	(65,136,147)	(66,954,104)	(68,772,062)	(70,590,020)	(72,407,978)	(74,225,936)	(76,043,893)	(77,861,851)	(79,679,809)	(81,497,767)	(83,315,724)	
Fixed Assets (net)	38,000,944	36,493,320	34,985,696	33,478,071	31,970,447	30,462,822	28,955,198	27,447,573	25,939,949	24,432,324	22,924,700	21,417,076	
Depreciation & Amortization	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures	Fiscal 2022												Fiscal 2022
By Asset Class	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
To Balance Sheet	Fiscal 2022												Fiscal 2022
Deferred Income Tax Liabilities	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Deferred Income Tax Liabilities	(1,665,828)	(1,847,828)	(2,035,078)	(2,227,445)	(2,424,804)	(2,627,028)	(2,833,995)	(3,045,589)	(3,261,691)	(3,482,191)	(3,706,978)	(3,935,945)	
Deferred Income Tax Assets	Fiscal 2022												Fiscal 2022
CF Non-Capital Loss OB	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
CF Non-Capital Loss OB	37,694,151	36,276,926	34,905,447	35,584,961	36,578,278	37,653,323	38,673,039	39,792,904	40,936,149	42,025,372	43,214,157	44,348,779	
CFNCL Additions during month	(1,417,225)	(1,371,479)	679,514	993,317	1,075,046	1,019,716	1,119,865	1,143,244	1,089,223	1,188,786	1,134,622	(1,174,346)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	36,276,926	34,905,447	35,584,961	36,578,278	37,653,323	38,673,039	39,792,904	40,936,149	42,025,372	43,214,157	44,348,779	43,174,433	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet	Fiscal 2022												Fiscal 2022
Deferred Income Tax Assets	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	

Fiscal 2023													
To Balance Sheet	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	80,999,565	
Equipment	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	6,548	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	14,585,667	14,896,000	15,206,333	15,516,667	15,827,000	16,137,333	16,447,667	16,758,000	17,068,333	17,378,667	17,689,000	17,999,333	
Unproven Mineral Interest	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	9,451,353	
Accumulated Depreciation	105,043,133	105,353,467	105,663,800	105,974,133	106,284,467	106,594,800	106,905,133	107,215,467	107,525,800	107,836,133	108,146,467	108,456,800	
Fixed Assets (net)	(85,133,682)	(86,951,640)	(88,769,598)	(90,587,556)	(92,405,513)	(94,223,471)	(96,041,429)	(97,859,387)	(99,677,344)	(101,495,302)	(103,313,260)	(105,131,218)	
Depreciation & Amortization	19,909,451	18,401,827	16,894,202	15,386,578	13,878,953	12,371,329	10,863,704	9,356,080	7,848,456	6,340,831	4,833,207	3,325,582	
Ending Balance Check	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	21,815,493
OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2023													
Fixed Assets Capital Expenditures	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	310,333	3,724,000
Fiscal 2023													
To Balance Sheet	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	(4,168,987)	(4,406,003)	(4,646,893)	(4,891,560)	(5,139,910)	(5,391,851)	(5,647,293)	(5,906,149)	(6,168,332)	(6,433,761)	(6,702,353)	(6,974,030)	
Fiscal 2023													
Deferred Income Tax Assets	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	43,174,433	42,041,471	40,948,892	42,121,414	43,635,115	45,232,543	46,761,440	48,394,559	50,046,831	51,632,491	53,322,205	54,945,455	
CFNCL Additions during month	(1,132,963)	(1,092,578)	1,172,522	1,513,701	1,597,427	1,528,897	1,633,119	1,652,272	1,585,660	1,689,714	1,623,250	(942,150)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	42,041,471	40,948,892	42,121,414	43,635,115	45,232,543	46,761,440	48,394,559	50,046,831	51,632,491	53,322,205	54,945,455	54,003,304	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal 2023													
To Balance Sheet	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
Deferred Income Tax Assets													
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-

Prime Rate		Fiscal 2015												Fiscal 2015
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2015												Fiscal 2015
PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
LTD2 PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
LTD3 PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Prime Rate		Fiscal 2016												Fiscal 2016
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
LTD2 PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
LTD3 PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Prime Rate		Fiscal 2017												Fiscal 2017
		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD2 PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD3 PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Prime Rate		Fiscal 2018												Fiscal 2018
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
PMT -		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	4,346,977	7,770,221	11,214,860	14,681,029	18,168,860	21,678,491	25,210,057	28,763,696	32,339,544	35,937,742	39,558,429	
Additions to Debt BOM		4,319,977	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	3,374,982	1,756,967
Interest during period		27,000	48,262	69,658	91,187	112,850	134,649	156,584	178,656	200,867	223,216	245,705	268,334	
Interim Balance		4,346,977	7,770,221	11,214,860	14,681,029	18,168,860	21,678,491	25,210,057	28,763,696	32,339,544	35,937,742	39,558,429	43,201,744	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		4,346,977	7,770,221	11,214,860	14,681,029	18,168,860	21,678,491	25,210,057	28,763,696	32,339,544	35,937,742	39,558,429	43,201,744	
Principal Payment		(27,000)	(48,262)	(69,658)	(91,187)	(112,850)	(134,649)	(156,584)	(178,656)	(200,867)	(223,216)	(245,705)	(268,334)	(1,756,967)
Interest Expense		27,000	48,262	69,658	91,187	112,850	134,649	156,584	178,656	200,867	223,216	245,705	268,334	1,756,967
Interest During Construction (IDC)		27,000	48,262	69,658	91,187	112,850	134,649	156,584	178,656	200,867	223,216	245,705	268,334	1,756,967
Long Term Debt Term		Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
LTD2 PMT -		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
LTD3 PMT -		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2019												Fiscal 2019
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	43,201,744	46,867,831	50,556,830	49,859,755	49,158,323	48,452,508	47,742,281	47,027,615	46,308,482	45,584,855	44,856,705	44,124,005	
	Additions to Debt BOM	3,374,982	3,374,982	-	-	-	-	-	-	-	-	-	-	
	Interest during period	291,105	314,018	315,980	311,623	307,240	302,828	298,389	293,923	289,428	284,905	280,354	275,775	3,565,568
	Interim Balance	46,867,831	50,556,830	50,872,810	50,171,379	49,465,563	48,755,336	48,040,670	47,321,537	46,597,910	45,869,760	45,137,060	44,399,780	
	(Payments) EOM	-	-	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(10,130,552)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	46,867,831	50,556,830	49,859,755	49,158,323	48,452,508	47,742,281	47,027,615	46,308,482	45,584,855	44,856,705	44,124,005	43,386,724	
	Principal Payment	(291,105)	(314,018)	697,075	701,432	705,816	710,227	714,666	719,133	723,627	728,150	732,701	737,280	6,564,984
	Interest Expense	291,105	314,018	315,980	311,623	307,240	302,828	298,389	293,923	289,428	284,905	280,354	275,775	3,565,568
	Interest During Construction (IDC)	291,105	314,018	-	-	-	-	-	-	-	-	-	-	605,122
Long Term Debt	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2020												Fiscal 2020
		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2020												Fiscal 2020
	PMT	61	62	63	64	65	66	67	68	69	70	71	72	
		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	43,386,724	42,644,836	41,898,311	41,147,121	40,391,235	39,630,625	38,865,261	38,095,114	37,320,153	36,540,349	35,755,671	34,966,089	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	271,167	266,530	261,864	257,170	252,445	247,691	242,908	238,094	233,251	228,377	223,473	218,538	2,941,509
	Interim Balance	43,657,891	42,911,367	42,160,176	41,404,290	40,643,680	39,878,316	39,108,169	38,333,208	37,553,404	36,768,726	35,979,144	35,184,627	
	(Payments) EOM	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(12,156,662)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	42,644,836	41,898,311	41,147,121	40,391,235	39,630,625	38,865,261	38,095,114	37,320,153	36,540,349	35,755,671	34,966,089	34,171,572	
	Principal Payment	741,888	746,525	751,191	755,886	760,610	765,364	770,147	774,961	779,804	784,678	789,582	794,517	9,215,153
	Interest Expense	271,167	266,530	261,864	257,170	252,445	247,691	242,908	238,094	233,251	228,377	223,473	218,538	2,941,509
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2020												Fiscal 2020
	PMT	61	62	63	64	65	66	67	68	69	70	71	72	
		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Term (months)													
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2020												Fiscal 2020
	PMT	61	62	63	64	65	66	67	68	69	70	71	72	
		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2021												Fiscal 2021
Prime Rate	Term	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2021												Fiscal 2021
	PMT -	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		34,171,572	33,372,089	32,567,609	31,758,102	30,943,535	30,123,877	29,299,096	28,469,160	27,634,037	26,793,695	25,948,100	25,097,220	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		213,572	208,576	203,548	198,488	193,397	188,274	183,119	177,932	172,713	167,461	162,176	156,858	2,226,113
Interim Balance		34,385,144	33,580,665	32,771,157	31,956,590	31,136,932	30,312,151	29,482,215	28,647,092	27,806,750	26,961,155	26,110,276	25,254,078	
(Payments) EOM		(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(12,156,662)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		33,372,089	32,567,609	31,758,102	30,943,535	30,123,877	29,299,096	28,469,160	27,634,037	26,793,695	25,948,100	25,097,220	24,241,023	
Principal Payment		799,483	804,480	809,508	814,567	819,658	824,781	829,936	835,123	840,342	845,595	850,880	856,198	9,930,549
Interest Expense		213,572	208,576	203,548	198,488	193,397	188,274	183,119	177,932	172,713	167,461	162,176	156,858	2,226,113
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT -	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT -	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2022												Fiscal 2022
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2022												Fiscal 2022
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	24,241,023	23,379,474	22,512,541	21,640,189	20,762,385	19,879,095	18,990,284	18,095,918	17,195,962	16,290,382	15,379,142	14,462,206	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	151,506	146,122	140,703	135,251	129,765	124,244	118,689	113,099	107,475	101,815	96,120	90,389	1,455,179
	Interim Balance	24,392,529	23,525,596	22,653,244	21,775,440	20,892,150	20,003,339	19,108,973	18,209,017	17,303,437	16,392,197	15,475,261	14,552,595	
	(Payments) EOM	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(12,156,662)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	23,379,474	22,512,541	21,640,189	20,762,385	19,879,095	18,990,284	18,095,918	17,195,962	16,290,382	15,379,142	14,462,206	13,539,540	
	Principal Payment	861,549	866,933	872,352	877,804	883,290	888,811	894,366	899,956	905,580	911,240	916,936	922,666	10,701,483
	Interest Expense	151,506	146,122	140,703	135,251	129,765	124,244	118,689	113,099	107,475	101,815	96,120	90,389	1,455,179
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Term (months)													
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2023												Fiscal 2023
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2023												Fiscal 2023
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	13,539,540	12,611,107	11,676,871	10,736,796	9,790,846	8,838,984	7,881,172	6,917,374	5,947,553	4,971,670	3,989,688	3,001,568	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	84,622	78,819	72,980	67,105	61,193	55,244	49,257	43,234	37,172	31,073	24,936	18,760	624,395
	Interim Balance	13,624,162	12,689,926	11,749,851	10,803,901	9,852,039	8,894,227	7,930,429	6,960,608	5,984,725	5,002,743	4,014,623	3,020,328	
	(Payments) EOM	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(1,013,055)	(12,156,662)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	12,611,107	11,676,871	10,736,796	9,790,846	8,838,984	7,881,172	6,917,374	5,947,553	4,971,670	3,989,688	3,001,568	2,007,273	
	Principal Payment	928,433	934,236	940,075	945,950	951,862	957,812	963,798	969,822	975,883	981,982	988,120	994,295	11,532,267
	Interest Expense	84,622	78,819	72,980	67,105	61,193	55,244	49,257	43,234	37,172	31,073	24,936	18,760	624,395
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Term (months)													
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

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Current and Deferred Detailed Tax Calculation	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Earnings Before Income Taxes	-	-	-	-	-	-	-	(102,600)	(102,600)	(1,100,100)	(102,600)	(102,600)	(102,600)
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	-	-	-	-	-	-	-	(102,600)	(102,600)	(1,100,100)	(102,600)	(102,600)	(102,600)
Inc Tax Carry Forward Loss (000's)	-	-	-	-	-	-	-	(103)	(205)	(1,305)	(1,408)	(1,511)	(1,511)
GAAP Carry Forward Loss (000's)	-	-	-	-	-	-	-	(103)	(205)	(1,305)	(1,408)	(1,511)	(1,511)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-

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Current and Deferred Detailed Tax Calculation	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Earnings Before Income Taxes	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	
Inc Tax Carry Forward Loss (000's)	(1,613)	(1,716)	(1,818)	(1,921)	(2,024)	(2,126)	(2,229)	(2,331)	(2,434)	(2,584)	(2,687)	(2,687)	(2,789)	
GAAP Carry Forward Loss (000's)	(1,613)	(1,716)	(1,818)	(1,921)	(2,024)	(2,126)	(2,229)	(2,331)	(2,434)	(2,584)	(2,687)	(2,687)	(2,789)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	

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Current and Deferred Detailed Tax Calculation	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Earnings Before Income Taxes	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(102,600)	(150,100)	(102,600)	(102,600)	
Inc Tax Carry Forward Loss (000's)	(2,892)	(2,994)	(3,097)	(3,200)	(3,302)	(3,405)	(3,507)	(3,610)	(3,713)	(3,863)	(3,965)	(4,068)	
GAAP Carry Forward Loss (000's)	(2,892)	(2,994)	(3,097)	(3,200)	(3,302)	(3,405)	(3,507)	(3,610)	(3,713)	(3,863)	(3,965)	(4,068)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	

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Current and Deferred Detailed Tax Calculation	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Earnings Before Income Taxes	(1,074,595)	(150,862)	(172,258)	(193,787)	(215,450)	(237,249)	(259,184)	(281,256)	(303,467)	(458,116)	(433,105)	(455,734)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(1,074,595)	(150,862)	(172,258)	(193,787)	(215,450)	(237,249)	(259,184)	(281,256)	(303,467)	(458,116)	(433,105)	(455,734)	
Inc Tax Carry Forward Loss (000's)	(5,142)	(5,293)	(5,466)	(5,659)	(5,875)	(6,112)	(6,371)	(6,653)	(6,956)	(7,414)	(7,847)	(8,303)	
GAAP Carry Forward Loss (000's)	(5,142)	(5,293)	(5,466)	(5,659)	(5,875)	(6,112)	(6,371)	(6,653)	(6,956)	(7,414)	(7,847)	(8,303)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	

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Current and Deferred Detailed Tax Calculation	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Earnings Before Income Taxes	(478,505)	(501,418)	2,569,608	4,570,316	4,768,053	4,538,797	4,771,144	4,775,611	4,551,045	4,784,628	4,561,271	(2,271,395)	
Add back GAAP Depreciation	-	-	1,507,624	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958
Subtract Inc Tax Depreciation	-	-	(2,261,437)	(2,220,417)	(2,172,665)	(2,126,107)	(2,080,713)	(2,036,453)	(1,993,300)	(1,951,226)	(1,910,204)	(1,870,207)	
Income Subject to Tax	(478,505)	(501,418)	1,815,795	4,167,856	4,413,345	4,230,648	4,508,389	4,557,115	4,375,703	4,651,360	4,469,025	(2,323,644)	
Inc Tax Carry Forward Loss (000's)	(8,781)	(9,283)	(7,467)	(3,299)	1,114	4,231	4,508	4,557	4,376	4,651	4,469	(2,324)	
GAAP Carry Forward Loss (000's)	(8,781)	(9,283)	(6,713)	(2,143)	2,625	7,164	11,935	16,711	21,262	26,046	30,608	28,336	
Current Income Taxes	-	-	-	-	289,669	1,099,968	1,172,181	1,184,850	1,137,683	1,209,353	1,161,946	-	
Deferred Income Taxes	-	-	-	-	682,524	80,119	68,316	56,809	45,589	34,650	23,984	(590,563)	
Cum Deferred Inc Taxes	-	-	-	-	682,524	762,643	830,959	887,768	933,357	968,007	991,991	401,428	

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Current and Deferred Detailed Tax Calculation	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Earnings Before Income Taxes	(2,231,080)	(2,191,888)	866,287	1,321,130	1,420,655	1,304,192	1,426,419	1,431,232	1,317,878	1,440,949	1,328,411	(2,189,934)	
Add back GAAP Depreciation	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958
Subtract Inc Tax Depreciation	(1,831,210)	(1,793,188)	(1,756,117)	(1,719,972)	(1,684,731)	(1,650,371)	(1,616,870)	(1,584,207)	(1,552,360)	(1,521,309)	(1,491,035)	(1,461,517)	
Income Subject to Tax	(2,244,332)	(2,167,118)	928,128	1,419,115	1,553,881	1,471,779	1,627,506	1,664,983	1,583,476	1,737,598	1,655,334	(1,833,494)	
Inc Tax Carry Forward Loss (000's)	(4,568)	(6,735)	(5,807)	(4,388)	(2,834)	(1,362)	265	1,665	1,583	1,738	1,655	(1,833)	
GAAP Carry Forward Loss (000's)	26,105	23,913	24,780	26,101	27,521	28,825	30,252	31,683	33,001	34,442	35,770	33,580	
Current Income Taxes	-	-	-	-	-	-	68,982	432,896	411,704	451,775	430,387	-	
Deferred Income Taxes	(580,081)	(569,891)	225,235	343,494	369,370	339,090	301,887	(60,775)	(69,055)	(77,129)	(85,000)	(569,383)	
Cum Deferred Inc Taxes	(178,653)	(748,544)	(523,309)	(179,815)	189,555	528,645	830,532	769,757	700,701	623,573	538,573	(30,810)	

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Current and Deferred Detailed Tax Calculation	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Earnings Before Income Taxes	(2,161,572)	(2,133,933)	222,846	572,681	648,571	559,966	655,573	660,760	574,873	615,237	293,144	(2,122,176)	
Add back GAAP Depreciation	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958
Subtract Inc Tax Depreciation	(1,432,738)	(1,404,678)	(1,377,319)	(1,350,645)	(1,324,637)	(1,299,279)	(1,274,555)	(1,250,450)	(1,226,947)	(1,204,032)	(1,181,689)	(1,159,905)	
Income Subject to Tax	(1,776,352)	(1,720,653)	663,484	1,039,994	1,141,892	1,078,645	1,198,975	1,228,268	1,165,883	1,229,163	929,413	(1,464,124)	
Inc Tax Carry Forward Loss (000's)	(3,610)	(5,330)	(4,667)	(3,627)	(2,485)	(1,406)	(208)	1,021	1,166	1,229	929	(1,464)	
GAAP Carry Forward Loss (000's)	31,419	29,285	29,508	30,080	30,729	31,289	31,945	32,605	33,180	33,795	34,089	31,966	
Current Income Taxes	-	-	-	-	-	-	-	265,397	303,130	319,582	241,647	-	
Deferred Income Taxes	(562,009)	(554,823)	57,940	148,897	168,628	145,591	170,449	(93,600)	(153,663)	(159,621)	(165,430)	(551,766)	
Cum Deferred Inc Taxes	(592,819)	(1,147,641)	(1,089,701)	(940,804)	(772,176)	(626,585)	(456,136)	(549,736)	(703,398)	(863,019)	(1,028,449)	(1,580,215)	

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Current and Deferred Detailed Tax Calculation	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Earnings Before Income Taxes	(2,096,517)	(2,071,479)	(40,677)	253,441	315,976	241,932	323,835	329,424	258,058	340,709	270,057	(2,054,988)	
Add back GAAP Depreciation	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	
Subtract Inc Tax Depreciation	(1,138,666)	(1,117,958)	(1,097,767)	(1,078,081)	(1,058,888)	(1,040,174)	(1,021,928)	(1,004,138)	(986,793)	(969,881)	(953,393)	(937,316)	
Income Subject to Tax	(1,417,225)	(1,371,479)	679,514	993,317	1,075,046	1,019,716	1,119,865	1,143,244	1,089,223	1,188,786	1,134,622	(1,174,346)	
Inc Tax Carry Forward Loss (000's)	(2,881)	(4,253)	(3,573)	(2,580)	(1,505)	(485)	635	1,143	1,089	1,189	1,135	(1,174)	
GAAP Carry Forward Loss (000's)	29,870	27,798	27,758	28,011	28,327	28,569	28,893	29,222	29,480	29,821	30,091	28,036	
Current Income Taxes	-	-	-	-	-	-	165,004	297,244	283,198	309,084	295,002	-	
Deferred Income Taxes	(545,094)	(538,585)	(10,576)	65,895	82,154	62,902	(80,806)	(211,593)	(216,103)	(220,500)	(224,787)	(534,297)	
Cum Deferred Inc Taxes	(2,125,309)	(2,663,894)	(2,674,470)	(2,608,575)	(2,526,422)	(2,463,519)	(2,544,326)	(2,755,919)	(2,972,022)	(3,192,522)	(3,417,309)	(3,951,606)	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Earnings Before Income Taxes	(2,029,279)	(2,004,177)	246,022	572,673	642,235	559,894	650,650	656,674	577,261	668,835	590,202	(1,987,062)	
Add back GAAP Depreciation	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	1,817,958	
Subtract Inc Tax Depreciation	(921,641)	(906,359)	(891,458)	(876,930)	(862,765)	(848,954)	(835,489)	(822,360)	(809,559)	(797,079)	(784,910)	(773,046)	
Income Subject to Tax	(1,132,963)	(1,092,578)	1,172,522	1,513,701	1,597,427	1,528,897	1,633,119	1,652,272	1,585,660	1,689,714	1,623,250	(942,150)	
Inc Tax Carry Forward Loss (000's)	(2,307)	(3,400)	(2,227)	(714)	884	1,529	1,633	1,652	1,586	1,690	1,623	(942)	
GAAP Carry Forward Loss (000's)	26,007	24,003	24,249	24,821	25,464	26,024	26,674	27,331	27,908	28,577	29,167	27,180	
Current Income Taxes	-	-	-	-	229,779	397,513	424,611	429,591	412,272	439,326	422,045	-	
Deferred Income Taxes	(527,613)	(521,086)	63,966	148,895	(62,797)	(251,941)	(255,442)	(258,855)	(262,184)	(265,429)	(268,592)	(516,636)	
Cum Deferred Inc Taxes	(4,479,218)	(5,000,304)	(4,936,339)	(4,787,444)	(4,850,241)	(5,102,182)	(5,357,624)	(5,616,479)	(5,878,663)	(6,144,091)	(6,412,684)	(6,929,320)	

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Pay Metal										
Gold	-	-	-	-	88,591	58,441	51,413	50,317	55,083	-
Silver	-	-	-	-	4,707	2,692	1,649	1,790	1,942	-
	-	-	-	-	93,299	61,133	53,063	52,107	57,025	-
Dore										
Refining Charges	-	-	-	-	560	355	289	288	315	-
Transport and Insurance Costs	-	-	-	-	865	541	424	427	466	-
	-	-	-	-	1,424	896	712	716	782	-
Net Smelter Return					91,874	60,237	52,350	51,391	56,244	-
Mining	-	-	-	-	15,080	15,204	15,142	15,154	16,358	-
Processing	-	-	-	-	7,101	7,160	7,130	7,136	7,703	-
G&A	-	-	-	-	2,800	2,823	2,811	2,814	3,037	-
	-	-	-	-	24,980	25,187	25,083	25,104	27,097	-
Operating Margin					66,894	35,050	27,267	26,287	29,146	-
<i>Operating Profit Margin (%)</i>					71.7%	57.3%	51.4%	50.4%	51.1%	
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	48	48	48	48	2,297	1,506	1,309	1,285	1,406	-
Barrick 1.0% Net Smelter Royalties	-	-	-	-	919	602	524	514	562	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	805	531	467	457	501	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	1,425	-	-	-	-	-
CAD 1M Royalty payment to SEA	950	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	1,338	701	894	3,054	3,426	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	998	48	48	48	6,784	3,341	3,194	5,310	5,895	-
<i>Equivalent Gross Revenue Royalty (%)</i>					7.3%	5.5%	6.0%	10.2%	10.2%	
Contribution Margin	(998)	(48)	(48)	(48)	60,110	31,710	24,073	20,977	23,251	-
<i>Contribution Margin (%)</i>					64.4%	51.9%	45.4%	40.3%	40.8%	
Corporate G&A										
Executive Management Salaries	-	-	-	240	960	960	960	960	960	160
Development Team Expenses	400	960	960	960	160	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	113	271	271	271	271	271	271	271	271	45
Benefits	-	-	-	14	58	58	58	58	58	10
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	1,520
	513	1,231	1,231	1,486	1,449	1,289	1,289	1,289	1,289	1,735
EBITDA	(1,511)	(1,279)	(1,279)	(1,533)	58,661	30,421	22,784	19,688	21,962	(1,735)
<i>EBITDA Profit Margin (%)</i>					62.9%	49.8%	42.9%	37.8%	38.5%	
<i>Debt Service Coverage Ratio (DSCR)</i>					14.78	2.42	1.82	1.57	1.75	
Interest, Depreciation & Amortization										
Interest Expense	-	-	-	1,757	4,153	3,361	2,583	1,803	1,003	40
Debt Placement Fee	-	-	-	945	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	17,869	21,815	21,815	21,815	21,815	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	-	-	-	2,702	22,022	25,176	24,398	23,618	22,818	3,986
Earnings Before Income Taxes	(1,511)	(1,279)	(1,279)	(4,235)	36,639	5,244	(1,614)	(3,930)	(856)	(5,721)
Current Income Taxes	-	-	-	-	7,256	1,796	1,130	1,350	2,755	(8,002)
Deferred Income Taxes	(393)	(332)	(332)	(1,101)	2,875	(560)	(1,645)	(2,447)	(3,038)	6,974
	(393)	(332)	(332)	(1,101)	10,130	1,236	(516)	(1,097)	(283)	(1,028)
Net Income	(1,118)	(946)	(946)	(3,134)	26,509	4,008	(1,098)	(2,833)	(573)	(4,693)
<i>Net Profit Margin (%)</i>					28.4%	6.6%	-2.1%	-5.4%	-1.0%	
Earnings per share (USD/share)	(0.01)	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	80,538	53,128	46,739	45,743	50,075	-
Pay Silver (ounces)	-	-	-	-	313,828	179,439	109,960	119,356	129,473	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at December 31

Assets

Current Assets

Cash and Short Term Investments	617	4,423	40,589	5,561	4,028	2,896	2,884	2,881	2,881	2,883	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	63	63	63	63	63	10,367	6,793	5,896	5,790	6,336	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets	751	4,556	40,722	5,694	4,161	13,332	9,747	8,847	8,740	9,289	-
Mining Equipment	-	-	-	33,750	74,250	81,000	81,000	81,000	81,000	81,000	81,000
Equipment	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	3,103	6,827	10,551	14,275	17,999	18,620
Unproven Mineral Interest	6,031	6,715	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	6,038	6,722	9,458	43,208	83,708	93,561	97,285	101,009	104,733	108,457	109,077
Accumulated Depreciation	-	-	-	-	-	(17,869)	(39,685)	(61,500)	(83,316)	(105,131)	(109,077)

Fixed Assets (net)	6,038	6,722	9,458	43,208	83,708	75,692	57,600	39,509	21,417	3,326	-
Other Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	393	725	1,058	2,159	-	-	-	-	-	-
	-	393	725	1,058	2,159	-	-	-	-	-	-
Total Assets	6,788	11,671	50,905	49,959	90,027	89,024	67,347	48,355	30,157	12,614	-

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	2,361	2,361	2,361	2,361	2,361	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	10,367	6,793	5,896	5,790	6,336	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-

	2,361	2,361	2,361	2,361	2,361	10,367	6,793	5,896	5,790	6,336	-
Operating Line	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt											
LTD 1	-	-	-	-	43,202	43,387	34,172	24,241	13,540	2,007	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	43,202	43,387	34,172	24,241	13,540	2,007	-

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-	-	716	156	(1,489)	(3,936)	(6,974)	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	41,885	47,885	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings											
Opening Balance	(45,226)	(45,226)	(46,344)	(47,290)	(48,236)	(51,370)	(61,279)	(69,608)	(76,126)	(81,070)	(84,589)
Current Period Earnings	-	(1,118)	(946)	(946)	(3,134)	26,509	4,008	(1,098)	(2,833)	(573)	(4,693)
Dividends during Period	-	-	-	-	-	(36,418)	(12,337)	(5,420)	(2,111)	(2,946)	(6,552)
Adjustments	-	-	-	-	-	-	-	-	-	-	-
	(45,226)	(46,344)	(47,290)	(48,236)	(51,370)	(61,279)	(69,608)	(76,126)	(81,070)	(84,589)	(95,834)

Total Shareholders' Equity	4,427	9,309	48,544	47,598	44,464	34,555	26,226	19,708	14,764	11,245	-
Total Liabilities and Shareholders' Equity	6,788	11,671	50,905	49,959	90,027	89,024	67,347	48,355	30,157	12,614	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Operating Activities										
Net Income	(1,118)	(946)	(946)	(3,134)	26,509	4,008	(1,098)	(2,833)	(573)	(4,693)
Depreciation & Amortization	-	-	-	-	17,869	21,815	21,815	21,815	21,815	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(393)	(332)	(332)	(1,101)	2,875	(560)	(1,645)	(2,447)	(3,038)	6,974
Other	-	-	-	-	-	-	-	-	-	-
	(1,511)	(1,279)	(1,279)	(4,235)	47,253	25,264	19,072	16,536	18,204	6,227
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	(10,303)	3,574	897	106	(546)	6,336
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	(2,361)	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	10,367	(3,574)	(897)	(106)	546	(6,336)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	(2,298)	-	-	-	-	70
Net Cash Flows - Operating	(1,511)	(1,279)	(1,279)	(4,235)	44,955	25,264	19,072	16,536	18,204	6,297
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	43,202	185	(9,215)	(9,931)	(10,701)	(11,532)	(2,007)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	6,000	40,181	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(36,418)	(12,337)	(5,420)	(2,111)	(2,946)	(6,552)
Net Cash Flows - Financing	6,000	40,181	-	43,202	(36,233)	(21,552)	(15,351)	(12,812)	(14,478)	(8,559)
Investing activities										
Mining Equipment	-	-	(33,750)	(40,500)	(6,750)	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	(3,103)	(3,724)	(3,724)	(3,724)	(3,724)	(621)
Unproven Mineral Interest	(684)	(2,736)	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(684)	(2,736)	(33,750)	(40,500)	(9,853)	(3,724)	(3,724)	(3,724)	(3,724)	(621)
Increase (Decrease) in Cash	3,806	36,166	(35,029)	(1,533)	(1,131)	(12)	(3)	(0)	2	(2,883)
Cash at beginning of Period	617	4,423	40,589	5,561	4,028	2,896	2,884	2,881	2,881	2,883
Ending Cash Balance	4,423	40,589	5,561	4,028	2,896	2,884	2,881	2,881	2,883	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
Pay Metal										
Gold	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-
Dore										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-
Net Smelter Return										
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
Operating Margin										
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	-	-	-	48	48	-	-	-	48	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	950	950	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	998	998	-	-	-	48	48
Contribution Margin										
Contribution Margin (%)	-	-	-	(998)	(998)	-	-	-	(48)	(48)
Corporate G&A										
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	-	160	240	400	240	240	240	240	960
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	-	45	68	113	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
EBITDA										
EBITDA Profit Margin (%)	-	-	(205)	(1,305)	(1,511)	(308)	(308)	(308)	(355)	(1,279)
Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	-	-	-	-
Interest, Depreciation & Amortization										
Interest Expense	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes										
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	(53)	(339)	(393)	(80)	(80)	(80)	(92)	(332)
Net Income										
Net Profit Margin (%)	-	-	(152)	(966)	(1,118)	(228)	(228)	(228)	(263)	(946)
Earnings per share (USD/share)										
Pay Gold (ounces)	-	-	-	(0.01)	(0.01)	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast
Current Assets				
Cash and Short Term Investments	617	617	6,412	4,423
Other Investments	-	-	-	-
Accounts Receivable	63	63	63	63
Inventories	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70
Other Current Assets	-	-	-	-
	751	751	6,545	4,556
Fixed Assets				
Mining Equipment	-	-	-	-
Equipment	7	7	7	7
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	6,031	6,031	6,031	6,715
	6,038	6,038	6,038	6,722
Accumulated Depreciation	-	-	-	-
Fixed Assets (net)	6,038	6,038	6,038	6,722
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	53	393
	-	-	53	393
Total Assets	6,788	6,788	12,637	11,671
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	2,361	2,361	2,361	2,361
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-
	2,361	2,361	2,361	2,361
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	-	-	-	-
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	-	-	-	-
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	-	-	-	-
	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	41,885	41,885	47,885	47,885
Equity Reserve	7,768	7,768	7,768	7,768
Retained Earnings				
Opening Balance	(45,226)	(45,226)	(45,226)	(45,378)
Current Period Earnings	-	-	(152)	(966)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	(45,226)	(45,226)	(45,378)	(46,344)
Total Shareholders' Equity	4,427	4,427	10,275	9,309
Total Liabilities and Shareholders' Equity	6,788	6,788	12,637	11,671

	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast
	3,431	2,439	1,447	40,589
	-	-	-	-
	63	63	63	63
	-	-	-	-
	70	70	70	70
	-	-	-	-
	3,564	2,572	1,581	40,722
	-	-	-	-
	7	7	7	7
	-	-	-	-
	-	-	-	-
	7,399	8,083	8,767	9,451
	7,406	8,090	8,774	9,458
	-	-	-	-
	7,406	8,090	8,774	9,458
	-	-	-	-
	-	-	-	-
	473	553	633	725
	473	553	633	725
	11,443	11,215	10,987	50,905
	2,361	2,361	2,361	2,361
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	2,361	2,361	2,361	2,361
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	47,885	47,885	47,885	88,066
	7,768	7,768	7,768	7,768
	(46,344)	(46,572)	(46,799)	(47,027)
	(228)	(228)	(228)	(263)
	-	-	-	-
	-	-	-	-
	(46,572)	(46,799)	(47,027)	(47,290)
	9,082	8,854	8,626	48,544
	11,443	11,215	10,987	50,905

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
Operating Activities										
Net Income	-	-	(152)	(966)	(1,118)	(228)	(228)	(228)	(263)	(946)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	(53)	(339)	(393)	(80)	(80)	(80)	(92)	(332)
Other	-	-	-	-	-	-	-	-	-	-
	-	-	(205)	(1,305)	(1,511)	(308)	(308)	(308)	(355)	(1,279)
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	-	-	(205)	(1,305)	(1,511)	(308)	(308)	(308)	(355)	(1,279)
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	6,000	-	6,000	-	-	-	40,181	40,181
Dividends	-	-	-	-	-	-	-	-	-	-
	-	-	6,000	-	6,000	-	-	-	40,181	40,181
Net Cash Flows - Financing	-	-	6,000	-	6,000	-	-	-	40,181	40,181
Investing activities										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	(684)	(684)	(684)	(684)	(684)	(684)	(2,736)
Investments	-	-	-	-	-	-	-	-	-	-
	-	-	-	(684)	(684)	(684)	(684)	(684)	(684)	(2,736)
Net Cash Flows - Investing	-	-	-	(684)	(684)	(684)	(684)	(684)	(684)	(2,736)
	-	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Cash	-	-	5,795	(1,989)	3,806	(992)	(992)	(992)	39,142	36,166
Cash at beginning of Period	617	617	617	6,412	617	4,423	3,431	2,439	1,447	4,423
Ending Cash Balance	617	617	6,412	4,423	4,423	3,431	2,439	1,447	40,589	40,589

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
Pay Metal										
Gold	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-
Dore										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-
Net Smelter Return										
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
Operating Margin										
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	-	-	-	48	48	-	-	-	48	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	48	48	-	-	-	48	48
Contribution Margin										
Contribution Margin (%)	-	-	-	(48)	(48)	-	-	-	(48)	(48)
Corporate G&A										
Executive Management Salaries	-	-	-	-	-	-	-	-	240	240
Development Team Expenses	240	240	240	240	960	240	240	240	240	960
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	-	14	14
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
	308	308	308	308	1,231	308	308	308	562	1,486
EBITDA										
EBITDA Profit Margin (%)	(308)	(308)	(308)	(355)	(1,279)	(308)	(308)	(308)	(610)	(1,533)
Debt Service Coverage Ratio (DSCR)										
Interest, Depreciation & Amortization										
Interest Expense	-	-	-	-	-	145	339	536	737	1,757
Debt Placement Fee	-	-	-	-	-	945	-	-	-	945
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	1,090	339	536	737	2,702
Earnings Before Income Taxes										
	(308)	(308)	(308)	(355)	(1,279)	(1,398)	(646)	(844)	(1,347)	(4,235)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(80)	(80)	(80)	(92)	(332)	(363)	(168)	(219)	(350)	(1,101)
	(80)	(80)	(80)	(92)	(332)	(363)	(168)	(219)	(350)	(1,101)
Net Income										
Net Profit Margin (%)	(228)	(228)	(228)	(263)	(946)	(1,034)	(478)	(624)	(997)	(3,134)
Earnings per share (USD/share)										
	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)										
	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)										
	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast
Current Assets				
Cash and Short Term Investments	36,906	26,474	16,041	5,561
Other Investments	-	-	-	-
Accounts Receivable	63	63	63	63
Inventories	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70
Other Current Assets	-	-	-	-
	37,040	26,607	16,174	5,694
Fixed Assets				
Mining Equipment	3,375	13,500	23,625	33,750
Equipment	7	7	7	7
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	9,451	9,451	9,451	9,451
	12,833	22,958	33,083	43,208
Accumulated Depreciation	-	-	-	-
Fixed Assets (net)	12,833	22,958	33,083	43,208
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	805	885	965	1,058
	805	885	965	1,058
Total Assets	50,678	50,450	50,222	49,959
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	2,361	2,361	2,361	2,361
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-
	2,361	2,361	2,361	2,361
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	-	-	-	-
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	11,215	21,678	32,340	43,202
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768
Retained Earnings				
Opening Balance	(47,290)	(47,518)	(47,746)	(47,973)
Current Period Earnings	(228)	(228)	(228)	(263)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	(47,518)	(47,746)	(47,973)	(48,236)
Total Shareholders' Equity	48,316	48,089	47,861	47,598
Total Liabilities and Shareholders' Equity	50,678	50,450	50,222	49,959

	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast
	5,253	4,945	4,637	4,028
	-	-	-	-
	63	63	63	63
	-	-	-	-
	70	70	70	70
	-	-	-	-
	5,386	5,078	4,770	4,161
	43,875	54,000	64,125	74,250
	7	7	7	7
	-	-	-	-
	-	-	-	-
	9,451	9,451	9,451	9,451
	53,333	63,458	73,583	83,708
	-	-	-	-
	53,333	63,458	73,583	83,708
	-	-	-	-
	-	-	-	-
	1,421	1,589	1,809	2,159
	1,421	1,589	1,809	2,159
	60,140	70,125	80,162	90,027
	2,361	2,361	2,361	2,361
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	2,361	2,361	2,361	2,361
	-	-	-	-
	11,215	21,678	32,340	43,202
	-	-	-	-
	-	-	-	-
	11,215	21,678	32,340	43,202
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768
	(48,236)	(49,271)	(49,749)	(50,374)
	(1,034)	(478)	(624)	(997)
	-	-	-	-
	-	-	-	-
	(49,271)	(49,749)	(50,374)	(51,370)
	46,564	46,085	45,461	44,464
	60,140	70,125	80,162	90,027

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
Operating Activities										
Net Income	(228)	(228)	(228)	(263)	(946)	(1,034)	(478)	(624)	(997)	(3,134)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(80)	(80)	(80)	(92)	(332)	(363)	(168)	(219)	(350)	(1,101)
Other	-	-	-	-	-	-	-	-	-	-
	(308)	(308)	(308)	(355)	(1,279)	(1,398)	(646)	(844)	(1,347)	(4,235)
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(308)	(308)	(308)	(355)	(1,279)	(1,398)	(646)	(844)	(1,347)	(4,235)
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	11,215	10,464	10,661	10,862	43,202
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	11,215	10,464	10,661	10,862	43,202
Net Cash Flows - Financing	-	-	-	-	-	11,215	10,464	10,661	10,862	43,202
Investing activities										
Mining Equipment	(3,375)	(10,125)	(10,125)	(10,125)	(33,750)	(10,125)	(10,125)	(10,125)	(10,125)	(40,500)
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
	(3,375)	(10,125)	(10,125)	(10,125)	(33,750)	(10,125)	(10,125)	(10,125)	(10,125)	(40,500)
Net Cash Flows - Investing	(3,375)	(10,125)	(10,125)	(10,125)	(33,750)	(10,125)	(10,125)	(10,125)	(10,125)	(40,500)
Increase (Decrease) in Cash	(3,683)	(10,433)	(10,433)	(10,480)	(35,029)	(308)	(308)	(308)	(610)	(1,533)
Cash at beginning of Period	40,589	36,906	26,474	16,041	40,589	5,561	5,253	4,945	4,637	5,561
Ending Cash Balance	36,906	26,474	16,041	5,561	5,561	5,253	4,945	4,637	4,028	4,028

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
Pay Metal										
Gold	8,531	29,859	30,187	20,015	88,591	5,628	19,697	19,913	13,203	58,441
Silver	453	1,587	1,604	1,064	4,707	259	907	917	608	2,692
	8,984	31,445	31,791	21,079	93,299	5,887	20,604	20,830	13,811	61,133
Dore										
Refining Charges	54	189	191	126	560	34	120	121	80	355
Transport and Insurance Costs	83	291	295	195	865	52	182	184	122	541
	137	480	485	322	1,424	86	302	305	202	896
Net Smelter Return	8,847	30,965	31,305	20,757	91,874	5,801	20,302	20,525	13,609	60,237
Mining	1,452	5,082	5,138	3,407	15,080	1,464	5,124	5,181	3,435	15,204
Processing	684	2,393	2,420	1,604	7,101	689	2,413	2,440	1,618	7,160
G&A	270	944	954	633	2,800	272	951	962	638	2,823
	2,406	8,419	8,512	5,644	24,980	2,425	8,489	8,582	5,690	25,187
Operating Margin	6,442	22,546	22,794	15,113	66,894	3,375	11,813	11,943	7,919	35,050
<i>Operating Profit Margin (%)</i>	<i>71.7%</i>	<i>71.7%</i>	<i>71.7%</i>	<i>71.7%</i>	<i>71.7%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	221	774	783	519	2,297	145	508	513	340	1,506
Barrick 1.0% Net Smelter Royalties	88	310	313	208	919	58	203	205	136	602
10% Au sold to SEA @ USD 1000/oz	78	271	274	182	805	51	179	181	120	531
CAD 1.5M Royalty at COD to SEA	1,425	-	-	-	1,425	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	129	451	456	302	1,338	68	236	239	158	701
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	1,941	1,806	1,826	1,211	6,784	322	1,126	1,138	755	3,341
<i>Equivalent Gross Revenue Royalty (%)</i>	<i>21.6%</i>	<i>5.7%</i>	<i>5.7%</i>	<i>7.3%</i>	<i>7.3%</i>	<i>5.5%</i>	<i>5.5%</i>	<i>5.5%</i>	<i>5.5%</i>	<i>5.5%</i>
Contribution Margin	4,501	20,740	20,968	13,902	60,110	3,054	10,687	10,805	7,164	31,710
<i>Contribution Margin (%)</i>	<i>50.1%</i>	<i>66.0%</i>	<i>66.0%</i>	<i>66.0%</i>	<i>64.4%</i>	<i>51.9%</i>	<i>51.9%</i>	<i>51.9%</i>	<i>51.9%</i>	<i>51.9%</i>
Corporate G&A										
Executive Management Salaries	240	240	240	240	960	240	240	240	240	960
Development Team Expenses	160	-	-	-	160	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	14	14	14	14	58	14	14	14	14	58
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
	482	322	322	322	1,449	322	322	322	322	1,289
EBITDA	4,018	20,417	20,645	13,580	58,661	2,731	10,365	10,483	6,842	30,421
<i>EBITDA Profit Margin (%)</i>	<i>44.7%</i>	<i>64.9%</i>	<i>64.9%</i>	<i>64.4%</i>	<i>62.9%</i>	<i>46.4%</i>	<i>50.3%</i>	<i>50.3%</i>	<i>49.5%</i>	<i>49.8%</i>
<i>Debt Service Coverage Ratio (DSCR)</i>		<i>6.37</i>	<i>6.35</i>	<i>4.18</i>	<i>14.78</i>	<i>0.89</i>	<i>3.29</i>	<i>3.30</i>	<i>2.15</i>	<i>2.42</i>
Interest, Depreciation & Amortization										
Interest Expense	921	1,086	1,094	1,052	4,153	834	865	853	809	3,361
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,508	5,454	5,454	5,454	17,869	5,454	5,454	5,454	5,454	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	2,429	6,540	6,548	6,506	22,022	6,288	6,319	6,307	6,262	25,176
Earnings Before Income Taxes	1,590	13,877	14,098	7,075	36,639	(3,557)	4,046	4,176	579	5,244
Current Income Taxes	-	1,390	3,495	2,371	7,256	-	-	914	882	1,796
Deferred Income Taxes	413	2,218	171	72	2,875	(19)	(104)	(182)	(255)	(560)
	413	3,608	3,665	2,444	10,130	(19)	(104)	731	627	1,236
Net Income	1,176	10,269	10,432	4,631	26,509	(3,538)	4,150	3,444	(48)	4,008
<i>Net Profit Margin (%)</i>	<i>13.1%</i>	<i>32.7%</i>	<i>32.8%</i>	<i>22.0%</i>	<i>28.4%</i>	<i>-60.1%</i>	<i>20.1%</i>	<i>16.5%</i>	<i>-0.3%</i>	<i>6.6%</i>
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	7,755	27,144	27,442	18,196	80,538	5,116	17,906	18,103	12,003	53,128
Pay Silver (ounces)	30,220	105,772	106,934	70,902	313,828	17,279	60,478	61,142	40,540	179,439

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast
Current Assets				
Cash and Short Term Investments	6,967	-	-	2,896
Other Investments	-	-	-	-
Accounts Receivable	8,984	21,079	21,079	10,367
Inventories	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70
Other Current Assets	-	-	-	-
	16,022	21,148	21,148	13,332
Fixed Assets				
Mining Equipment	81,000	81,000	81,000	81,000
Equipment	7	7	7	7
Vehicles	-	-	-	-
Sustaining Capital	310	1,241	2,172	3,103
Unproven Mineral Interest	9,451	9,451	9,451	9,451
	90,768	91,699	92,630	93,561
Accumulated Depreciation	(1,508)	(6,961)	(12,415)	(17,869)
Fixed Assets (net)	89,260	84,737	80,214	75,692
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	1,941	-	-	-
	1,941	-	-	-
Total Assets	107,223	105,886	101,363	89,024
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	2,543	2,934	2,934	-
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	8,984	21,079	21,079	10,367
Other Current Liability (Derivative)	-	-	-	-
	11,527	24,013	24,013	10,367
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	49,860	47,742	45,585	43,387
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	49,860	47,742	45,585	43,387
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	-	-	-	-
Deferred Income Tax Liabilities	196	473	644	716
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768
Retained Earnings				
Opening Balance	(51,370)	(50,194)	(62,176)	(64,712)
Current Period Earnings	1,176	10,269	10,432	4,631
Dividends during Period	-	(22,251)	(12,969)	(1,198)
Adjustments	-	-	-	-
	(50,194)	(62,176)	(64,712)	(61,279)
Total Shareholders' Equity	45,640	33,658	31,122	34,555
Total Liabilities and Shareholders' Equity	107,223	105,886	101,363	89,024

	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast
	-	-	3,931	2,884
	-	-	-	-
	5,887	13,811	13,811	6,793
	-	-	-	-
	70	70	70	70
	-	-	-	-
	5,957	13,881	17,812	9,747
	81,000	81,000	81,000	81,000
	7	7	7	7
	-	-	-	-
	4,034	4,965	5,896	6,827
	9,451	9,451	9,451	9,451
	94,492	95,423	96,354	97,285
	(23,323)	(28,777)	(34,231)	(39,685)
	71,169	66,646	62,123	57,600
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	77,125	80,527	79,935	67,347
	2,512	2,898	2,898	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	5,887	13,811	13,811	6,793
	-	-	-	-
	8,398	16,710	16,710	6,793
	-	-	-	-
	41,147	38,865	36,540	34,172
	-	-	-	-
	-	-	-	-
	41,147	38,865	36,540	34,172
	-	-	-	-
	-	-	-	-
	697	593	411	156
	-	-	-	-
	-	-	-	-
	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768
	(61,279)	(68,951)	(71,475)	(69,560)
	(3,538)	4,150	3,444	(48)
	(4,134)	(6,673)	(1,529)	(0)
	-	-	-	-
	(68,951)	(71,475)	(69,560)	(69,608)
	26,883	24,359	26,274	26,226
	77,125	80,527	79,935	67,347

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2019 January-00	Q2 Jun 2019 January-00	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
Operating Activities										
Net Income	1,176	10,269	10,432	4,631	26,509	(3,538)	4,150	3,444	(48)	4,008
Depreciation & Amortization	1,508	5,454	5,454	5,454	17,869	5,454	5,454	5,454	5,454	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	413	2,218	171	72	2,875	(19)	(104)	(182)	(255)	(560)
Other	-	-	-	-	-	-	-	-	-	-
	3,097	17,941	16,057	10,157	47,253	1,897	9,500	8,716	5,151	25,264
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(8,921)	(12,094)	-	10,712	(10,303)	4,480	(7,925)	-	7,019	3,574
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	181	391	-	(2,934)	(2,361)	2,512	386	-	(2,898)	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	8,984	12,094	-	(10,712)	10,367	(4,480)	7,925	-	(7,019)	(3,574)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-
	245	391	-	(2,934)	(2,298)	2,512	386	-	(2,898)	-
Net Cash Flows - Operating	3,342	18,333	16,057	7,223	44,955	4,409	9,886	8,716	2,253	25,264
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	6,658	(2,117)	(2,157)	(2,198)	185	(2,240)	(2,282)	(2,325)	(2,369)	(9,215)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	-	(22,251)	(12,969)	(1,198)	(36,418)	(4,134)	(6,673)	(1,529)	(0)	(12,337)
Net Cash Flows - Financing	6,658	(24,369)	(15,126)	(3,396)	(36,233)	(6,374)	(8,955)	(3,854)	(2,369)	(21,552)
Investing activities										
Mining Equipment	(6,750)	-	-	-	(6,750)	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(931)	(931)	(931)	(3,103)	(931)	(931)	(931)	(931)	(3,724)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(7,060)	(931)	(931)	(931)	(9,853)	(931)	(931)	(931)	(931)	(3,724)
Increase (Decrease) in Cash	2,940	(6,967)	(0)	2,896	(1,131)	(2,896)	0	3,931	(1,047)	(12)
Cash at beginning of Period	4,028	6,967	-	-	4,028	2,896	-	-	3,931	2,896
Ending Cash Balance	6,967	-	-	2,896	2,896	-	-	3,931	2,884	2,884

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast	Fiscal 2021 Forecast	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
Pay Metal										
Gold	4,951	17,328	17,519	11,616	51,413	4,845	16,959	17,145	11,368	50,317
Silver	159	556	562	373	1,649	172	603	610	404	1,790
	5,110	17,884	18,081	11,988	53,063	5,018	17,562	17,755	11,772	52,107
Dore										
Refining Charges	28	97	98	65	289	28	97	98	65	288
Transport and Insurance Costs	41	143	144	96	424	41	144	146	97	427
	69	240	243	161	712	69	241	244	162	716
Net Smelter Return	5,041	17,644	17,838	11,827	52,350	4,949	17,321	17,511	11,611	51,391
Mining	1,458	5,103	5,159	3,421	15,142	1,459	5,108	5,164	3,424	15,154
Processing	687	2,403	2,430	1,611	7,130	687	2,405	2,432	1,612	7,136
G&A	271	948	958	635	2,811	271	948	959	636	2,814
	2,415	8,454	8,547	5,667	25,083	2,417	8,461	8,554	5,672	25,104
Operating Margin	2,626	9,190	9,291	6,160	27,267	2,531	8,860	8,957	5,939	26,287
<i>Operating Profit Margin (%)</i>	<i>51.4%</i>	<i>51.4%</i>	<i>51.4%</i>	<i>51.4%</i>	<i>51.4%</i>	<i>50.4%</i>	<i>50.4%</i>	<i>50.4%</i>	<i>50.4%</i>	<i>50.4%</i>
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	126	441	446	296	1,309	124	433	438	290	1,285
Barrick 1.0% Net Smelter Royalties	50	176	178	118	524	49	173	175	116	514
10% Au sold to SEA @ USD 1000/oz	45	158	159	106	467	44	154	156	103	457
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	53	184	186	472	894	289	1,031	1,043	691	3,054
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	274	959	969	992	3,194	506	1,791	1,812	1,201	5,310
<i>Equivalent Gross Revenue Royalty (%)</i>	<i>5.4%</i>	<i>5.4%</i>	<i>5.4%</i>	<i>8.3%</i>	<i>6.0%</i>	<i>10.1%</i>	<i>10.2%</i>	<i>10.2%</i>	<i>10.2%</i>	<i>10.2%</i>
Contribution Margin	2,352	8,231	8,322	5,169	24,073	2,025	7,069	7,145	4,738	20,977
<i>Contribution Margin (%)</i>	<i>46.0%</i>	<i>46.0%</i>	<i>46.0%</i>	<i>43.1%</i>	<i>45.4%</i>	<i>40.4%</i>	<i>40.2%</i>	<i>40.2%</i>	<i>40.2%</i>	<i>40.3%</i>
Corporate G&A										
Executive Management Salaries	240	240	240	240	960	240	240	240	240	960
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	14	14	14	14	58	14	14	14	14	58
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
	322	322	322	322	1,289	322	322	322	322	1,289
EBITDA	2,030	7,909	7,999	4,846	22,784	1,703	6,746	6,823	4,416	19,688
<i>EBITDA Profit Margin (%)</i>	<i>39.7%</i>	<i>44.2%</i>	<i>44.2%</i>	<i>40.4%</i>	<i>42.9%</i>	<i>33.9%</i>	<i>38.4%</i>	<i>38.4%</i>	<i>37.5%</i>	<i>37.8%</i>
<i>Debt Service Coverage Ratio (DSCR)</i>	<i>0.66</i>	<i>2.52</i>	<i>2.53</i>	<i>1.53</i>	<i>1.82</i>	<i>0.56</i>	<i>2.15</i>	<i>2.16</i>	<i>1.40</i>	<i>1.57</i>
Interest, Depreciation & Amortization										
Interest Expense	648	674	654	606	2,583	458	481	458	406	1,803
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	5,454	5,454	5,454	5,454	21,815	5,454	5,454	5,454	5,454	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	6,102	6,128	6,108	6,060	24,398	5,912	5,935	5,912	5,860	23,618
Earnings Before Income Taxes	(4,073)	1,781	1,891	(1,214)	(1,614)	(4,209)	811	911	(1,444)	(3,930)
Current Income Taxes	-	-	569	561	1,130	-	-	745	604	1,350
Deferred Income Taxes	(322)	(385)	(442)	(496)	(1,645)	(546)	(592)	(635)	(674)	(2,447)
	(322)	(385)	126	65	(516)	(546)	(592)	111	(70)	(1,097)
Net Income	(3,750)	2,166	1,765	(1,279)	(1,098)	(3,663)	1,403	801	(1,374)	(2,833)
<i>Net Profit Margin (%)</i>	<i>-73.4%</i>	<i>12.1%</i>	<i>9.8%</i>	<i>-10.7%</i>	<i>-2.1%</i>	<i>-73.0%</i>	<i>8.0%</i>	<i>4.5%</i>	<i>-11.7%</i>	<i>-5.4%</i>
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	4,501	15,753	15,926	10,560	46,739	4,405	15,417	15,586	10,334	45,743
Pay Silver (ounces)	10,589	37,061	37,468	24,843	109,960	11,494	40,227	40,669	26,966	119,356

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast
Current Assets				
Cash and Short Term Investments	-	2,212	5,552	2,881
Other Investments	-	-	-	-
Accounts Receivable	5,110	11,988	11,988	5,896
Inventories	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70
Other Current Assets	-	-	-	-
	5,180	14,270	17,610	8,847
Fixed Assets				
Mining Equipment	81,000	81,000	81,000	81,000
Equipment	7	7	7	7
Vehicles	-	-	-	-
Sustaining Capital	7,758	8,689	9,620	10,551
Unproven Mineral Interest	9,451	9,451	9,451	9,451
	98,216	99,147	100,078	101,009
Accumulated Depreciation	(45,139)	(50,592)	(56,046)	(61,500)
Fixed Assets (net)	53,077	48,554	44,031	39,509
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	-	-	-	-
Total Assets	58,257	62,824	61,642	48,355
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	2,484	2,866	2,866	-
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	5,110	11,988	11,988	5,896
Other Current Liability (Derivative)	-	-	-	-
	7,594	14,854	14,854	5,896
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	31,758	29,299	26,794	24,241
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	31,758	29,299	26,794	24,241
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	-	-	-	-
Deferred Income Tax Liabilities	(166)	(551)	(993)	(1,489)
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768
Retained Earnings				
Opening Balance	(69,608)	(76,763)	(76,613)	(74,848)
Current Period Earnings	(3,750)	2,166	1,765	(1,279)
Dividends during Period	(3,405)	(2,015)	-	-
Adjustments	-	-	-	-
	(76,763)	(76,613)	(74,848)	(76,126)
Total Shareholders' Equity	19,071	19,222	20,987	19,708
Total Liabilities and Shareholders' Equity	58,257	62,824	61,642	48,355

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast
	970	4,037	6,026	2,881
	-	-	-	-
	5,018	11,772	11,772	5,790
	-	-	-	-
	70	70	70	70
	-	-	-	-
	6,058	15,879	17,868	8,740
	81,000	81,000	81,000	81,000
	7	7	7	7
	-	-	-	-
	11,482	12,413	13,344	14,275
	9,451	9,451	9,451	9,451
	101,940	102,871	103,802	104,733
	(66,954)	(72,408)	(77,862)	(83,316)
	34,986	30,463	25,940	21,417
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	41,044	46,342	43,808	30,157
	2,486	2,869	2,869	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	5,018	11,772	11,772	5,790
	-	-	-	-
	7,504	14,641	14,641	5,790
	-	-	-	-
	21,640	18,990	16,290	13,540
	-	-	-	-
	-	-	-	-
	21,640	18,990	16,290	13,540
	-	-	-	-
	-	-	-	-
	(2,035)	(2,627)	(3,262)	(3,936)
	-	-	-	-
	-	-	-	-
	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768
	(76,126)	(81,900)	(80,497)	(79,696)
	(3,663)	1,403	801	(1,374)
	(2,111)	-	-	-
	-	-	-	-
	(81,900)	(80,497)	(79,696)	(81,070)
	13,934	15,338	16,138	14,764
	41,044	46,342	43,808	30,157

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 January-00	Q4 Dec 2021 January-00	Fiscal 2021 January-00
	(3,750)	2,166	1,765	(1,279)	(1,098)
	5,454	5,454	5,454	5,454	21,815
	-	-	-	-	-
	(322)	(385)	(442)	(496)	(1,645)
	-	-	-	-	-
	1,381	7,235	6,777	3,679	19,072
	-	-	-	-	-
	1,683	(6,878)	-	6,092	897
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	2,484	382	-	(2,866)	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(1,683)	6,878	-	(6,092)	(897)
	-	-	-	-	-
	2,484	382	-	(2,866)	-
Net Cash Flows - Operating	3,865	7,617	6,777	813	19,072

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

	-	-	-	-	-
	(2,413)	(2,459)	(2,505)	(2,553)	(9,931)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(3,405)	(2,015)	-	-	(5,420)
Net Cash Flows - Financing	(5,818)	(4,474)	(2,505)	(2,553)	(15,351)

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(931)	(931)	(931)	(931)	(3,724)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(931)	(931)	(931)	(931)	(3,724)

Increase (Decrease) in Cash

Cash at beginning of Period
Ending Cash Balance

	(2,884)	2,212	3,340	(2,671)	(3)
	2,884	-	2,212	5,552	2,884
	-	2,212	5,552	2,881	2,881

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
	(3,663)	1,403	801	(1,374)	(2,833)
	5,454	5,454	5,454	5,454	21,815
	-	-	-	-	-
	(546)	(592)	(635)	(674)	(2,447)
	-	-	-	-	-
	1,245	6,265	5,620	3,406	16,536
	-	-	-	-	-
	878	(6,755)	-	5,983	106
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	2,486	383	-	(2,869)	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(878)	6,755	-	(5,983)	(106)
	-	-	-	-	-
	2,486	383	-	(2,869)	-
Net Cash Flows - Operating	3,732	6,648	5,620	537	16,536
	-	-	-	-	-
	(2,601)	(2,650)	(2,700)	(2,751)	(10,701)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(2,111)	-	-	-	(2,111)
Net Cash Flows - Financing	(4,711)	(2,650)	(2,700)	(2,751)	(12,812)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(931)	(931)	(931)	(931)	(3,724)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(931)	(931)	(931)	(931)	(3,724)
Increase (Decrease) in Cash	(1,911)	3,067	1,989	(3,145)	(0)
	2,881	970	4,037	6,026	2,881
	970	4,037	6,026	2,881	2,881

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
Pay Metal										
Gold	5,304	18,565	18,769	12,445	55,083	-	-	-	-	-
Silver	187	655	662	439	1,942	-	-	-	-	-
	5,491	19,220	19,431	12,883	57,025	-	-	-	-	-
Dore										
Refining Charges	30	106	107	71	315	-	-	-	-	-
Transport and Insurance Costs	45	157	159	105	466	-	-	-	-	-
	75	263	266	177	782	-	-	-	-	-
Net Smelter Return	5,416	18,956	19,164	12,707	56,244	-	-	-	-	-
Mining	1,575	5,513	5,574	3,696	16,358	-	-	-	-	-
Processing	742	2,596	2,625	1,740	7,703	-	-	-	-	-
G&A	292	1,024	1,035	686	3,037	-	-	-	-	-
	2,609	9,133	9,233	6,122	27,097	-	-	-	-	-
Operating Margin	2,807	9,823	9,931	6,585	29,146	-	-	-	-	-
<i>Operating Profit Margin (%)</i>	<i>51.1%</i>	<i>51.1%</i>	<i>51.1%</i>	<i>51.1%</i>	<i>51.1%</i>	-	-	-	-	-
Royalties and Streams										
Wotan FN 2.5% Net Smelter Royalties	135	474	479	318	1,406	-	-	-	-	-
Barrick 1.0% Net Smelter Royalties	54	190	192	127	562	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	48	169	171	113	501	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	325	1,156	1,170	775	3,426	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	562	1,988	2,011	1,333	5,895	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>	<i>10.2%</i>	<i>10.3%</i>	<i>10.4%</i>	<i>10.3%</i>	<i>10.3%</i>	-	-	-	-	-
Contribution Margin	2,244	7,835	7,920	5,252	23,251	-	-	-	-	-
<i>Contribution Margin (%)</i>	<i>40.9%</i>	<i>40.8%</i>	<i>40.8%</i>	<i>40.8%</i>	<i>40.8%</i>	-	-	-	-	-
Corporate G&A										
Executive Management Salaries	240	240	240	240	960	160	-	-	-	160
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	45	-	-	-	45
Benefits	14	14	14	14	58	10	-	-	-	10
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	1,520	-	-	-	1,520
	322	322	322	322	1,289	1,735	-	-	-	1,735
EBITDA	1,922	7,513	7,598	4,929	21,962	(1,735)	-	-	-	(1,735)
<i>EBITDA Profit Margin (%)</i>	<i>35.0%</i>	<i>39.1%</i>	<i>39.1%</i>	<i>38.3%</i>	<i>38.5%</i>	-	-	-	-	-
<i>Debt Service Coverage Ratio (DSCR)</i>	<i>0.63</i>	<i>2.39</i>	<i>2.40</i>	<i>1.56</i>	<i>1.75</i>	-	-	-	-	-
Interest, Depreciation & Amortization										
Interest Expense	256	284	259	204	1,003	40	-	-	-	40
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	5,454	5,454	5,454	5,454	21,815	3,946	-	-	-	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	5,710	5,738	5,713	5,657	22,818	3,986	-	-	-	3,986
Earnings Before Income Taxes	(3,787)	1,775	1,885	(728)	(856)	(5,721)	-	-	-	(5,721)
Current Income Taxes	-	627	1,266	861	2,755	(8,002)	-	-	-	(8,002)
Deferred Income Taxes	(711)	(745)	(776)	(806)	(3,038)	6,974	-	-	-	6,974
	(711)	(118)	490	56	(283)	(1,028)	-	-	-	(1,028)
Net Income	(3,076)	1,892	1,395	(784)	(573)	(4,693)	-	-	-	(4,693)
<i>Net Profit Margin (%)</i>	<i>-56.0%</i>	<i>9.8%</i>	<i>7.2%</i>	<i>-6.1%</i>	<i>-1.0%</i>	-	-	-	-	-
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	4,822	16,877	17,063	11,313	50,075	-	-	-	-	-
Pay Silver (ounces)	12,468	43,637	44,117	29,251	129,473	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
Operating Activities										
Net Income	(3,076)	1,892	1,395	(784)	(573)	(4,693)	-	-	-	(4,693)
Depreciation & Amortization	5,454	5,454	5,454	5,454	21,815	3,946	-	-	-	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(711)	(745)	(776)	(806)	(3,038)	6,974	-	-	-	6,974
Other	-	-	-	-	-	-	-	-	-	-
	1,666	6,601	6,072	3,864	18,204	6,227	-	-	-	6,227
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	298	(7,392)	-	6,547	(546)	6,336	-	-	-	6,336
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	70	-	-	-	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,685	413	-	(3,098)	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(298)	7,392	-	(6,547)	546	(6,336)	-	-	-	(6,336)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-
	2,685	413	-	(3,098)	-	70	-	-	-	70
Net Cash Flows - Operating	4,351	7,014	6,072	767	18,204	6,297	-	-	-	6,297
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,803)	(2,856)	(2,910)	(2,964)	(11,532)	(2,007)	-	-	-	(2,007)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(2,946)	-	-	-	(2,946)	-	(6,552)	-	-	(6,552)
Net Cash Flows - Financing	(5,749)	(2,856)	(2,910)	(2,964)	(14,478)	(2,007)	(6,552)	-	-	(8,559)
Investing activities										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(931)	(931)	(931)	(931)	(3,724)	(621)	-	-	-	(621)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(931)	(931)	(931)	(931)	(3,724)	(621)	-	-	-	(621)
Increase (Decrease) in Cash	(2,329)	3,228	2,231	(3,129)	2	3,669	(6,552)	-	-	(2,883)
Cash at beginning of Period	2,881	552	3,780	6,011	2,881	2,883	6,552	-	-	2,883
Ending Cash Balance	552	3,780	6,011	2,883	2,883	6,552	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Fiscal 2015						Fiscal 2015	
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	48	-	-	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	950	-	-	950
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	998	-	-	998
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	(998)	-	-	(998)
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	-	-	-	-	-	-	80	80	80	80	80	400
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	-	-	-	-	-	-	23	23	23	23	23	113
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA													
EBITDA Profit Margin (%)	-	-	-	-	-	-	-	(103)	(103)	(1,100)	(103)	(103)	(1,511)
Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes													
Current Income Taxes	-	-	-	-	-	-	-	(103)	(103)	(1,100)	(103)	(103)	(1,511)
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(27)	(27)	(286)	(27)	(27)	(393)
	-	-	-	-	-	-	-	(27)	(27)	(286)	(27)	(27)	(393)
Net Income													
Net Profit Margin (%)	-	-	-	-	-	-	-	(76)	(76)	(814)	(76)	(76)	(1,118)
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	(0.01)	-	-	(0.01)
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015 Jun 2015 Forecast	Jul 2015 Forecast	Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast
Cash and Short Term Investments	617	617	617	617	617	617	617	515	6,412	5,084	4,753	4,423
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	63	63	63	63	63	63	63	63	63	63	63	63
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	70	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	751	751	751	751	751	751	751	648	6,545	5,217	4,887	4,556

Fixed Assets

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	7	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	6,031	6,031	6,031	6,031	6,031	6,031	6,031	6,031	6,031	6,259	6,487	6,715
	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,266	6,494	6,722

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,038	6,266	6,494	6,722
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Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	-	-	-	-	-	-	27	53	339	366	393
	-	-	-	-	-	-	-	27	53	339	366	393

Total Assets

	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,713	12,637	11,823	11,747	11,671
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-
	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	41,885	41,885	41,885	41,885	41,885	41,885	41,885	41,885	47,885	47,885	47,885	47,885
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings												
Opening Balance	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,302)	(45,378)	(46,192)	(46,268)
Current Period Earnings	-	-	-	-	-	-	-	(76)	(76)	(814)	(76)	(76)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,226)	(45,302)	(45,378)	(46,192)	(46,268)	(46,344)

Total Shareholders' Equity

	4,427	4,427	4,427	4,427	4,427	4,427	4,427	4,351	10,275	9,461	9,385	9,309
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Total Liabilities and Shareholders' Equity

	6,788	6,788	6,788	6,788	6,788	6,788	6,788	6,713	12,637	11,823	11,747	11,671
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Fiscal 2015		Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	-	-	-	-	-	-	-	(76)	(76)	(814)	(76)	(76)	(1,118)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	(27)	(27)	(286)	(27)	(27)	(393)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	(103)	(103)	(1,100)	(103)	(103)	(1,511)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	-	-	-	-	-	-	-	(103)	(103)	(1,100)	(103)	(103)	(1,511)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	6,000	-	-	-	6,000
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	6,000	-	-	-	6,000
Net Cash Flows - Financing	-	-	-	-	-	-	-	-	6,000	-	-	-	6,000
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	(228)	(228)	(228)	(684)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	(228)	(228)	(228)	(684)
Net Cash Flows - Investing	-	-	-	-	-	-	-	-	-	(228)	(228)	(228)	(684)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	(103)	5,897	(1,328)	(331)	(331)	3,806
Cash at beginning of Period	617	617	617	617	617	617	617	617	515	6,412	5,084	4,753	617
Ending Cash Balance	617	617	617	617	617	617	617	515	6,412	5,084	4,753	4,423	4,423

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	48	-	-	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	48	-	-	48
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	(48)	-	-	(48)
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	80	80	80	80	80	80	80	80	80	80	80	80	960
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	103	103	103	103	103	103	103	103	103	103	103	103	1,231
EBITDA													
EBITDA Profit Margin (%)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes													
	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(39)	(27)	(27)	(332)
	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(39)	(27)	(27)	(332)
Net Income													
Net Profit Margin (%)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)	(946)
Earnings per share (USD/share)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016 Jun 2016 Forecast	Jul 2016 Forecast	Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast
Cash and Short Term Investments	4,092	3,762	3,431	3,100	2,770	2,439	2,109	1,778	1,447	1,069	739	40,589
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	63	63	63	63	63	63	63	63	63	63	63	63
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	70	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	4,225	3,895	3,564	3,234	2,903	2,572	2,242	1,911	1,581	1,203	872	40,722

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	7	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	6,943	7,171	7,399	7,627	7,855	8,083	8,311	8,539	8,767	8,995	9,223	9,451
Total Fixed Assets	6,950	7,178	7,406	7,634	7,862	8,090	8,318	8,546	8,774	9,002	9,230	9,458

Accumulated Depreciation

Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

Fixed Assets (net)	6,950	7,178	7,406	7,634	7,862	8,090	8,318	8,546	8,774	9,002	9,230	9,458
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	419	446	473	499	526	553	579	606	633	672	699	725
Total Other Assets	419	446	473	499	526	553	579	606	633	672	699	725

Total Assets

Total Assets	11,595	11,519	11,443	11,367	11,291	11,215	11,139	11,063	10,987	10,876	10,800	50,905
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

Accounts Payable	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	47,885	47,885	47,885	47,885	47,885	47,885	47,885	47,885	47,885	47,885	47,885	88,066
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(46,344)	(46,420)	(46,496)	(46,572)	(46,648)	(46,723)	(46,799)	(46,875)	(46,951)	(47,027)	(47,138)	(47,214)
Current Period Earnings	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	(46,420)	(46,496)	(46,572)	(46,648)	(46,723)	(46,799)	(46,875)	(46,951)	(47,027)	(47,138)	(47,214)	(47,290)

Total Shareholders' Equity

Total Shareholders' Equity	9,233	9,157	9,082	9,006	8,930	8,854	8,778	8,702	8,626	8,515	8,439	48,544
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Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	11,595	11,519	11,443	11,367	11,291	11,215	11,139	11,063	10,987	10,876	10,800	50,905
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016		Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast	Fiscal 2016 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)	(946)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(39)	(27)	(27)	(332)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	40,181	40,181
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	40,181	40,181
Net Cash Flows - Financing	-	-	-	-	-	-	-	-	-	-	-	40,181	40,181
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(2,736)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(2,736)
Net Cash Flows - Investing	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(228)	(2,736)
Increase (Decrease) in Cash	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(331)	(378)	(331)	39,850	36,166
Cash at beginning of Period	4,423	4,092	3,762	3,431	3,100	2,770	2,439	2,109	1,778	1,447	1,069	739	4,423
Ending Cash Balance	4,092	3,762	3,431	3,100	2,770	2,439	2,109	1,778	1,447	1,069	739	40,589	40,589

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	48	-	-	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	48	-	-	48
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	(48)	-	-	(48)
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	80	80	80	80	80	80	80	80	80	80	80	80	960
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	103	103	103	103	103	103	103	103	103	103	103	103	1,231
EBITDA Profit Margin (%)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(39)	(27)	(27)	(332)
Net Income	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)	(946)
Net Profit Margin (%)													
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017 Jun 2017 Forecast	Jul 2017 Forecast	Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast
Cash and Short Term Investments	40,487	40,384	36,906	33,429	29,951	26,474	22,996	19,519	16,041	12,516	9,038	5,561
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	63	63	63	63	63	63	63	63	63	63	63	63
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	70	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-

40,620 40,517 37,040 33,562 30,084 26,607 23,129 19,652 16,174 12,649 9,171 5,694

Fixed Assets

Mining Equipment	-	-	3,375	6,750	10,125	13,500	16,875	20,250	23,625	27,000	30,375	33,750
Equipment	7	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451

9,458 9,458 12,833 16,208 19,583 22,958 26,333 29,708 33,083 36,458 39,833 43,208

Accumulated Depreciation

- - - - - - - - - - - -

Fixed Assets (net)

9,458 9,458 12,833 16,208 19,583 22,958 26,333 29,708 33,083 36,458 39,833 43,208

Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	752	779	805	832	859	885	912	939	965	1,004	1,031	1,058

752 779 805 832 859 885 912 939 965 1,004 1,031 1,058

Total Assets

50,830 50,754 50,678 50,602 50,526 50,450 50,374 50,298 50,222 50,111 50,035 49,959

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-

2,361 2,361 2,361 2,361 2,361 2,361 2,361 2,361 2,361 2,361 2,361 2,361

Operating Line

- - - - - - - - - - - -

Long Term Debt

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

- - - - - - - - - - - -

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

- - - - - - - - - - - -

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings												
Opening Balance	(47,290)	(47,366)	(47,442)	(47,518)	(47,594)	(47,670)	(47,746)	(47,822)	(47,898)	(47,973)	(48,048)	(48,160)
Current Period Earnings	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-

(47,366) (47,442) (47,518) (47,594) (47,670) (47,746) (47,822) (47,898) (47,973) (48,084) (48,160) (48,236)

Total Shareholders' Equity

48,468 48,392 48,316 48,240 48,165 48,089 48,013 47,937 47,861 47,750 47,674 47,598

Total Liabilities and Shareholders' Equity

50,830 50,754 50,678 50,602 50,526 50,450 50,374 50,298 50,222 50,111 50,035 49,959

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017		Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Fiscal 2017 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(76)	(111)	(76)	(76)	(946)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(39)	(27)	(27)	(332)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(150)	(103)	(103)	(1,279)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	-	-	-	-	-	-	-	-	-	-	-	-	-
Investing activities													
Mining Equipment	-	-	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(33,750)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(33,750)
Net Cash Flows - Investing	-	-	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(33,750)
Increase (Decrease) in Cash	(103)	(103)	(3,478)	(3,478)	(3,478)	(3,478)	(3,478)	(3,478)	(3,478)	(3,525)	(3,478)	(3,478)	(35,029)
Cash at beginning of Period	40,589	40,487	40,384	36,906	33,429	29,951	26,474	22,996	19,519	16,041	12,516	9,038	40,589
Ending Cash Balance	40,487	40,384	36,906	33,429	29,951	26,474	22,996	19,519	16,041	12,516	9,038	5,561	5,561

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018		Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	Fiscal 2018 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	48	-	-	48
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	48	-	-	48
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	(48)	-	-	(48)
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	80	80	80	240
Development Team Expenses	80	80	80	80	80	80	80	80	80	80	80	80	960
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	5	5	5	14
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	103	103	103	103	103	103	103	103	103	187	187	187	1,486
EBITDA													
EBITDA Profit Margin (%)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(235)	(187)	(187)	(1,533)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	27	48	70	91	113	135	157	179	201	223	246	268	1,757
Debt Placement Fee	945	-	-	-	-	-	-	-	-	-	-	-	945
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	972	48	70	91	113	135	157	179	201	223	246	268	2,702
Earnings Before Income Taxes													
	(1,075)	(151)	(172)	(194)	(215)	(237)	(259)	(281)	(303)	(458)	(433)	(456)	(4,235)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(279)	(39)	(45)	(50)	(56)	(62)	(67)	(73)	(79)	(119)	(113)	(118)	(1,101)
	(279)	(39)	(45)	(50)	(56)	(62)	(67)	(73)	(79)	(119)	(113)	(118)	(1,101)
Net Income													
Net Profit Margin (%)	(795)	(112)	(127)	(143)	(159)	(176)	(192)	(208)	(225)	(339)	(320)	(337)	(3,134)
Earnings per share (USD/share)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018 Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast
	5,458	5,356	5,253	5,150	5,048	4,945	4,843	4,740	4,637	4,402	4,215	4,028
	-	-	-	-	-	-	-	-	-	-	-	-
	63	63	63	63	63	63	63	63	63	63	63	63
	-	-	-	-	-	-	-	-	-	-	-	-
	70	70	70	70	70	70	70	70	70	70	70	70
	-	-	-	-	-	-	-	-	-	-	-	-
	5,591	5,489	5,386	5,283	5,181	5,078	4,976	4,873	4,770	4,536	4,348	4,161

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	37,125	40,500	43,875	47,250	50,625	54,000	57,375	60,750	64,125	67,500	70,875	74,250
	7	7	7	7	7	7	7	7	7	7	7	7
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	46,583	49,958	53,333	56,708	60,083	63,458	66,833	70,208	73,583	76,958	80,333	83,708

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

	46,583	49,958	53,333	56,708	60,083	63,458	66,833	70,208	73,583	76,958	80,333	83,708
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	1,337	1,376	1,421	1,471	1,527	1,589	1,657	1,730	1,809	1,928	2,040	2,159
	1,337	1,376	1,421	1,471	1,527	1,589	1,657	1,730	1,809	1,928	2,040	2,159

Total Assets

	53,511	56,823	60,140	63,463	66,791	70,125	73,465	76,810	80,162	83,421	86,721	90,027
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361	2,361

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	4,347	7,770	11,215	14,681	18,169	21,678	25,210	28,764	32,340	35,938	39,558	43,202
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	4,347	7,770	11,215	14,681	18,169	21,678	25,210	28,764	32,340	35,938	39,558	43,202

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
	(48,236)	(49,032)	(49,143)	(49,271)	(49,414)	(49,573)	(49,749)	(49,941)	(50,149)	(50,374)	(50,713)	(51,033)
	(795)	(112)	(127)	(143)	(159)	(176)	(192)	(208)	(225)	(339)	(320)	(337)
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(49,032)	(49,143)	(49,271)	(49,414)	(49,573)	(49,749)	(49,941)	(50,149)	(50,374)	(50,713)	(51,033)	(51,370)

Total Shareholders' Equity

	46,803	46,691	46,564	46,420	46,261	46,085	45,893	45,685	45,461	45,122	44,801	44,464
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Total Liabilities and Shareholders' Equity

	53,511	56,823	60,140	63,463	66,791	70,125	73,465	76,810	80,162	83,421	86,721	90,027
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(795)	(112)	(127)	(143)	(159)	(176)	(192)	(208)	(225)	(339)	(320)	(337)	(3,134)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(279)	(39)	(45)	(50)	(56)	(62)	(67)	(73)	(79)	(119)	(113)	(118)	(1,101)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(1,075)	(151)	(172)	(194)	(215)	(237)	(259)	(281)	(303)	(458)	(433)	(456)	(4,235)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(1,075)	(151)	(172)	(194)	(215)	(237)	(259)	(281)	(303)	(458)	(433)	(456)	(4,235)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	4,347	3,423	3,445	3,466	3,488	3,510	3,532	3,554	3,576	3,598	3,621	3,643	43,202
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	4,347	3,423	3,445	3,466	3,488	3,510	3,532	3,554	3,576	3,598	3,621	3,643	43,202
Investing activities													
Mining Equipment	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(40,500)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(3,375)	(40,500)
Increase (Decrease) in Cash	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(103)	(235)	(187)	(187)	(1,533)
Cash at beginning of Period	5,561	5,458	5,356	5,253	5,150	5,048	4,945	4,843	4,740	4,637	4,402	4,215	5,561
Ending Cash Balance	5,458	5,356	5,253	5,150	5,048	4,945	4,843	4,740	4,637	4,402	4,215	4,028	4,028

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
Pay Metal													
Gold	-	-	8,531	9,843	10,172	9,843	10,172	10,172	9,843	10,172	9,843	-	88,591
Silver	-	-	453	523	540	523	540	540	523	540	523	-	4,707
	-	-	8,984	10,367	10,712	10,367	10,712	10,712	10,367	10,712	10,367	-	93,299
Dore													
Refining Charges	-	-	54	62	64	62	64	64	62	64	62	-	560
Transport and Insurance Costs	-	-	83	96	99	96	99	99	96	99	96	-	865
	-	-	137	158	164	158	164	164	158	164	158	-	1,424
Net Smelter Return	-	-	8,847	10,208	10,549	10,208	10,549	10,549	10,208	10,549	10,208	-	91,874
Mining	-	-	1,452	1,676	1,731	1,676	1,731	1,731	1,676	1,731	1,676	-	15,080
Processing	-	-	684	789	815	789	815	815	789	815	789	-	7,101
G&A	-	-	270	311	321	311	321	321	311	321	311	-	2,800
	-	-	2,406	2,776	2,868	2,776	2,868	2,868	2,776	2,868	2,776	-	24,980
Operating Margin	-	-	6,442	7,433	7,680	7,433	7,680	7,680	7,433	7,680	7,433	-	66,894
Operating Profit Margin (%)	-	-	71.7%	71.7%	71.7%	71.7%	71.7%	71.7%	71.7%	71.7%	71.7%	-	71.7%
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	221	255	264	255	264	264	255	264	255	-	2,297
Barrick 1.0% Net Smelter Royalties	-	-	88	102	105	102	105	105	102	105	102	-	919
10% Au sold to SEA @ USD 1000/oz	-	-	78	89	92	89	92	92	89	92	89	-	805
CAD 1.5M Royalty at COD to SEA	-	-	1,425	-	-	-	-	-	-	-	-	-	1,425
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	129	149	154	149	154	154	149	154	149	-	1,338
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	1,941	595	615	595	615	615	595	615	595	-	6,784
Equivalent Gross Revenue Royalty (%)	-	-	21.6%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	-	7.3%
Contribution Margin	-	-	4,501	6,837	7,065	6,837	7,065	7,065	6,837	7,065	6,837	-	60,110
Contribution Margin (%)	-	-	50.1%	66.0%	66.0%	66.0%	66.0%	66.0%	66.0%	66.0%	66.0%	-	64.4%
Corporate G&A													
Executive Management Salaries	80	80	80	80	80	80	80	80	80	80	80	80	960
Development Team Expenses	80	80	-	-	-	-	-	-	-	-	-	-	160
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	5	5	5	5	5	5	5	5	5	5	5	5	58
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	187	187	107	107	107	107	107	107	107	107	107	107	1,449
EBITDA	(187)	(187)	4,393	6,730	6,958	6,730	6,958	6,958	6,730	6,958	6,730	(107)	58,661
EBITDA Profit Margin (%)			48.9%	64.9%	65.0%	64.9%	65.0%	65.0%	64.9%	65.0%	64.9%		62.9%
Debt Service Coverage Ratio (DSCR)			4.34	6.45	6.46	6.21	6.42	6.42	6.21	6.42	6.21		14.78
Interest, Depreciation & Amortization													
Interest Expense	291	314	316	342	372	373	369	364	361	355	351	346	4,153
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	1,508	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	17,869
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	291	314	1,824	2,160	2,190	2,191	2,187	2,182	2,179	2,173	2,169	2,164	22,022
Earnings Before Income Taxes	(479)	(501)	2,570	4,570	4,768	4,539	4,771	4,776	4,551	4,785	4,561	(2,271)	36,639
Current Income Taxes	-	-	-	-	290	1,100	1,172	1,185	1,138	1,209	1,162	-	7,256
Deferred Income Taxes	(124)	(130)	668	1,188	950	80	68	57	46	35	24	14	2,875
	(124)	(130)	668	1,188	1,240	1,180	1,240	1,242	1,183	1,244	1,186	14	10,130
Net Income	(354)	(371)	1,902	3,382	3,528	3,359	3,531	3,534	3,368	3,541	3,375	(2,285)	26,509
Net Profit Margin (%)			21.2%	32.6%	32.9%	32.4%	33.0%	33.0%	32.5%	33.1%	32.6%		28.4%
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	7,755	8,949	9,247	8,949	9,247	9,247	8,949	9,247	8,949	-	80,538
Pay Silver (ounces)	-	-	30,220	34,870	36,032	34,870	36,032	36,032	34,870	36,032	34,870	-	313,828

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Fiscal 2019 Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast
	3,840	3,653	6,967	-	-	-	-	-	-	3,255	7,331	2,896
	-	-	-	-	-	-	-	-	-	-	-	-
	63	63	8,984	19,351	21,079	21,079	21,079	21,424	21,079	21,079	21,079	10,367
	-	-	-	-	-	-	-	-	-	-	-	-
	70	70	70	70	70	70	70	70	70	70	70	70
	-	-	-	-	-	-	-	-	-	-	-	-
	3,973	3,786	16,022	19,421	21,148	21,148	21,148	21,494	21,148	24,403	28,480	13,332

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	77,625	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
	7	7	7	7	7	7	7	7	7	7	7	7
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	310	621	931	1,241	1,552	1,862	2,172	2,483	2,793	3,103
	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	87,082	90,457	90,768	91,078	91,388	91,699	92,009	92,319	92,630	92,940	93,250	93,561

Accumulated Depreciation

	-	-	(1,508)	(3,326)	(5,144)	(6,961)	(8,779)	(10,597)	(12,415)	(14,233)	(16,051)	(17,869)
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Fixed Assets (net)

	87,082	90,457	89,260	87,753	86,245	84,737	83,230	81,722	80,214	78,707	77,199	75,692
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	2,283	2,414	1,941	858	-	-	-	-	-	-	-	-
	2,283	2,414	1,941	858	-	-	-	-	-	-	-	-

Total Assets

	93,339	96,657	107,223	108,031	107,393	105,886	104,378	103,216	101,363	103,110	105,679	89,024
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	2,361	2,361	2,543	2,934	3,032	2,934	3,032	3,032	2,934	3,032	2,934	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	8,984	19,351	21,079	21,079	21,079	21,424	21,079	21,079	21,079	10,367
	-	-	-	-	-	-	-	-	-	-	-	-
	2,361	2,361	11,527	22,285	24,110	24,013	24,110	24,456	24,013	24,110	24,013	10,367

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	46,868	50,557	49,860	49,158	48,453	47,742	47,028	46,308	45,585	44,857	44,124	43,387
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	46,868	50,557	49,860	49,158	48,453	47,742	47,028	46,308	45,585	44,857	44,124	43,387

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	196	301	393	473	541	598	644	678	702	716
	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
	(51,370)	(51,724)	(52,095)	(50,194)	(59,547)	(61,397)	(62,176)	(63,135)	(63,981)	(64,712)	(62,370)	(58,994)
	(354)	(371)	1,902	3,382	3,528	3,359	3,531	3,534	3,368	3,541	3,375	(2,285)
	-	-	-	(12,735)	(5,378)	(4,138)	(4,490)	(4,379)	(4,100)	(1,198)	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(51,724)	(52,095)	(50,194)	(59,547)	(61,397)	(62,176)	(63,135)	(63,981)	(64,712)	(62,370)	(58,994)	(61,279)

Total Shareholders' Equity

	44,110	43,739	45,640	36,287	34,438	33,658	32,699	31,854	31,122	33,465	36,840	34,555
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Total Liabilities and Shareholders' Equity

	93,339	96,657	107,223	108,031	107,393	105,886	104,378	103,216	101,363	103,110	105,679	89,024
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Fiscal 2019		Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	Fiscal 2019 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(354)	(371)	1,902	3,382	3,528	3,359	3,531	3,534	3,368	3,541	3,375	(2,285)	26,509
Depreciation & Amortization	-	-	1,508	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	17,869
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(124)	(130)	668	1,188	950	80	68	57	46	35	24	14	2,875
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(479)	(501)	4,077	6,388	6,296	5,257	5,417	5,409	5,231	5,393	5,217	(453)	47,253
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	(8,921)	(10,367)	(1,728)	-	-	(346)	346	-	-	10,712	(10,303)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	181	391	98	(98)	98	-	(98)	98	(98)	(2,934)	(2,361)
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	8,984	10,367	1,728	-	-	346	(346)	-	-	(10,712)	10,367
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	245	391	98	(98)	98	-	(98)	98	(98)	(2,934)	(2,298)
Net Cash Flows - Operating	(479)	(501)	4,322	6,779	6,394	5,159	5,515	5,409	5,134	5,491	5,119	(3,387)	44,955
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	3,666	3,689	(697)	(701)	(706)	(710)	(715)	(719)	(724)	(728)	(733)	(737)	185
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	(12,735)	(5,378)	(4,138)	(4,490)	(4,379)	(4,100)	(1,198)	-	-	(36,418)
Net Cash Flows - Financing	3,666	3,689	(697)	(13,436)	(6,084)	(4,849)	(5,204)	(5,098)	(4,823)	(1,926)	(733)	(737)	(36,233)
Investing activities													
Mining Equipment	(3,375)	(3,375)	-	-	-	-	-	-	-	-	-	-	(6,750)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,103)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(3,375)	(3,375)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(9,853)
Increase (Decrease) in Cash	(187)	(187)	3,315	(6,967)	-	-	-	-	-	3,255	4,076	(4,435)	(1,131)
Cash at beginning of Period	4,028	3,840	3,653	6,967	-	-	-	-	-	-	3,255	7,331	4,028
Ending Cash Balance	3,840	3,653	6,967	-	-	-	-	-	-	3,255	7,331	2,896	2,896

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2020												Fiscal 2020 Forecast
	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	
Pay Metal													
Gold	-	-	5,628	6,493	6,710	6,493	6,710	6,710	6,493	6,710	6,493	-	58,441
Silver	-	-	259	299	309	299	309	309	299	309	299	-	2,692
	-	-	5,887	6,793	7,019	6,793	7,019	7,019	6,793	7,019	6,793	-	61,133
Dore													
Refining Charges	-	-	34	39	41	39	41	41	39	41	39	-	355
Transport and Insurance Costs	-	-	52	60	62	60	62	62	60	62	60	-	541
	-	-	86	100	103	100	103	103	100	103	100	-	896
Net Smelter Return	-	-	5,801	6,693	6,916	6,693	6,916	6,916	6,693	6,916	6,693	-	60,237
Mining	-	-	1,464	1,689	1,746	1,689	1,746	1,746	1,689	1,746	1,689	-	15,204
Processing	-	-	689	796	822	796	822	822	796	822	796	-	7,160
G&A	-	-	272	314	324	314	324	324	314	324	314	-	2,823
	-	-	2,425	2,799	2,892	2,799	2,892	2,892	2,799	2,892	2,799	-	25,187
Operating Margin	-	-	3,375	3,894	4,024	3,894	4,024	4,024	3,894	4,024	3,894	-	35,050
Operating Profit Margin (%)			57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	-	57.3%
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	145	167	173	167	173	173	167	173	167	-	1,506
Barrick 1.0% Net Smelter Royalties	-	-	58	67	69	67	69	69	67	69	67	-	602
10% Au sold to SEA @ USD 1000/oz	-	-	51	59	61	59	61	61	59	61	59	-	531
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	68	78	80	78	80	80	78	80	78	-	701
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	322	371	384	371	384	384	371	384	371	-	3,341
Equivalent Gross Revenue Royalty (%)			5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	-	5.5%
Contribution Margin	-	-	3,054	3,523	3,641	3,523	3,641	3,641	3,523	3,641	3,523	-	31,710
Contribution Margin (%)			51.9%	51.9%	51.9%	51.9%	51.9%	51.9%	51.9%	51.9%	51.9%	-	51.9%
Corporate G&A													
Executive Management Salaries	80	80	80	80	80	80	80	80	80	80	80	80	960
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	5	5	5	5	5	5	5	5	5	5	5	5	58
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	107	107	107	107	107	107	107	107	107	107	107	107	1,289
EBITDA	(107)	(107)	2,946	3,416	3,533	3,416	3,533	3,533	3,416	3,533	3,416	(107)	30,421
EBITDA Profit Margin (%)			50.0%	50.3%	50.3%	50.3%	50.3%	50.3%	50.3%	50.3%	50.3%	-	49.8%
Debt Service Coverage Ratio (DSCR)			2.91	3.31	3.35	3.23	3.34	3.34	3.22	3.34	3.23	-	2.42
Interest, Depreciation & Amortization													
Interest Expense	306	267	262	277	295	294	289	284	280	274	270	265	3,361
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,124	2,084	2,080	2,095	2,113	2,112	2,107	2,102	2,098	2,092	2,087	2,083	25,176
Earnings Before Income Taxes	(2,231)	(2,192)	866	1,321	1,421	1,304	1,426	1,431	1,318	1,441	1,328	(2,190)	5,244
Current Income Taxes	-	-	-	-	-	-	69	433	412	452	430	-	1,796
Deferred Income Taxes	3	(6)	(16)	(25)	(35)	(44)	(52)	(61)	(69)	(77)	(85)	(93)	(560)
	3	(6)	(16)	(25)	(35)	(44)	17	372	343	375	345	(93)	1,236
Net Income	(2,235)	(2,185)	882	1,347	1,455	1,348	1,410	1,059	975	1,066	983	(2,097)	4,008
Net Profit Margin (%)			15.0%	19.8%	20.7%	19.8%	20.1%	15.1%	14.4%	15.2%	14.5%	-	6.6%
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	5,116	5,903	6,100	5,903	6,100	6,100	5,903	6,100	5,903	-	53,128
Pay Silver (ounces)	-	-	17,279	19,938	20,602	19,938	20,602	20,602	19,938	20,602	19,938	-	179,439

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Fiscal 2020 Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast
Cash and Short Term Investments	1,431	-	-	-	-	-	663	2,394	3,931	5,740	7,259	2,884
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	5,887	12,679	13,811	13,811	13,811	14,038	13,811	13,811	13,811	6,793
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	70	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	1,501	70	5,957	12,749	13,881	13,881	14,544	16,501	17,812	19,621	21,140	9,747

Fixed Assets

Mining Equipment	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
Equipment	7	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	3,414	3,724	4,034	4,345	4,655	4,965	5,276	5,586	5,896	6,207	6,517	6,827
Unproven Mineral Interest	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
Total Fixed Assets	93,871	94,181	94,492	94,802	95,112	95,423	95,733	96,043	96,354	96,664	96,974	97,285
Accumulated Depreciation	(19,687)	(21,505)	(23,323)	(25,141)	(26,959)	(28,777)	(30,595)	(32,413)	(34,231)	(36,049)	(37,867)	(39,685)
Fixed Assets (net)	74,184	72,676	71,169	69,661	68,153	66,646	65,138	63,631	62,123	60,615	59,108	57,600

Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Assets	-	-	-	-	-	-	-	-	-	-	-	-

Total Assets

Total Assets	75,685	72,746	77,125	82,410	82,035	80,527	79,682	80,132	79,935	80,236	80,248	67,347
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	-	-	2,512	2,898	2,995	2,898	2,995	2,995	2,898	2,995	2,898	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	5,887	12,679	13,811	13,811	13,811	14,038	13,811	13,811	13,811	6,793
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	-	-	8,398	15,577	16,806	16,710	16,806	17,033	16,710	16,806	16,710	6,793

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	42,645	41,898	41,147	40,391	39,631	38,865	38,095	37,320	36,540	35,756	34,966	34,172
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	42,645	41,898	41,147	40,391	39,631	38,865	38,095	37,320	36,540	35,756	34,966	34,172

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	719	713	697	671	637	593	541	480	411	334	249	156
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Liabilities	719	713	697	671	637	593	541	480	411	334	249	156

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(61,279)	(63,514)	(65,699)	(68,951)	(70,064)	(70,873)	(71,475)	(71,594)	(70,535)	(69,560)	(68,494)	(67,511)
Current Period Earnings	(2,235)	(2,185)	882	1,347	1,455	1,348	1,410	1,059	975	1,066	983	(2,097)
Dividends during Period	-	-	(4,134)	(2,459)	(2,264)	(1,950)	(1,529)	-	-	-	(0)	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	32,320	30,135	26,883	25,770	24,961	24,359	24,240	25,299	26,274	27,341	28,324	26,226

Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	75,685	72,746	77,125	82,410	82,035	80,527	79,682	80,132	79,935	80,236	80,248	67,347
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	Fiscal 2020 Forecast
Fiscal 2020													
Operating Activities													
Net Income	(2,235)	(2,185)	882	1,347	1,455	1,348	1,410	1,059	975	1,066	983	(2,097)	4,008
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3	(6)	(16)	(25)	(35)	(44)	(52)	(61)	(69)	(77)	(85)	(93)	(560)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(413)	(374)	2,684	3,139	3,239	3,122	3,175	2,816	2,724	2,807	2,716	(372)	25,264
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	10,367	-	(5,887)	(6,793)	(1,132)	-	-	(226)	226	-	-	7,019	3,574
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	2,512	386	97	(97)	97	-	(97)	97	(97)	(2,898)	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(10,367)	-	5,887	6,793	1,132	-	-	226	(226)	-	-	(7,019)	(3,574)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	2,512	386	97	(97)	97	-	(97)	97	(97)	(2,898)	-
Net Cash Flows - Operating	(413)	(374)	5,196	3,525	3,335	3,026	3,272	2,816	2,628	2,904	2,619	(3,270)	25,264
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(742)	(747)	(751)	(756)	(761)	(765)	(770)	(775)	(780)	(785)	(790)	(795)	(9,215)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	(4,134)	(2,459)	(2,264)	(1,950)	(1,529)	-	-	-	(0)	-	(12,337)
Net Cash Flows - Financing	(742)	(747)	(4,886)	(3,215)	(3,025)	(2,715)	(2,299)	(775)	(780)	(785)	(790)	(795)	(21,552)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Increase (Decrease) in Cash	(1,465)	(1,431)	0	-	-	-	663	1,731	1,537	1,809	1,519	(4,375)	(12)
Cash at beginning of Period	2,896	1,431	-	-	-	-	-	663	2,394	3,931	5,740	7,259	2,896
Ending Cash Balance	1,431	-	-	-	-	-	663	2,394	3,931	5,740	7,259	2,884	2,884

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	Fiscal 2021 Forecast
Pay Metal													
Gold	-	-	4,951	5,713	5,903	5,713	5,903	5,903	5,713	5,903	5,713	-	51,413
Silver	-	-	159	183	189	183	189	189	183	189	183	-	1,649
	-	-	5,110	5,896	6,092	5,896	6,092	6,092	5,896	6,092	5,896	-	53,063
Dore													
Refining Charges	-	-	28	32	33	32	33	33	32	33	32	-	289
Transport and Insurance Costs	-	-	41	47	49	47	49	49	47	49	47	-	424
	-	-	69	79	82	79	82	82	79	82	79	-	712
Net Smelter Return	-	-	5,041	5,817	6,011	5,817	6,011	6,011	5,817	6,011	5,817	-	52,350
Mining	-	-	1,458	1,682	1,738	1,682	1,738	1,738	1,682	1,738	1,682	-	15,142
Processing	-	-	687	792	819	792	819	819	792	819	792	-	7,130
G&A	-	-	271	312	323	312	323	323	312	323	312	-	2,811
	-	-	2,415	2,787	2,880	2,787	2,880	2,880	2,787	2,880	2,787	-	25,083
Operating Margin	-	-	2,626	3,030	3,131	3,030	3,131	3,131	3,030	3,131	3,030	-	27,267
Operating Profit Margin (%)	-	-	51.4%	51.4%	51.4%	51.4%	51.4%	51.4%	51.4%	51.4%	51.4%	-	51.4%
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	126	145	150	145	150	150	145	150	145	-	1,309
Barrick 1.0% Net Smelter Royalties	-	-	50	58	60	58	60	60	58	60	58	-	524
10% Au sold to SEA @ USD 1000/oz	-	-	45	52	54	52	54	54	52	54	52	-	467
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	53	61	63	61	63	63	61	119	354	-	894
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	274	316	327	316	327	327	316	383	609	-	3,194
Equivalent Gross Revenue Royalty (%)	-	-	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	6.3%	10.3%	-	6.0%
Contribution Margin	-	-	2,352	2,714	2,804	2,714	2,804	2,804	2,714	2,748	2,421	-	24,073
Contribution Margin (%)	-	-	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	45.1%	41.1%	-	45.4%
Corporate G&A													
Executive Management Salaries	80	80	80	80	80	80	80	80	80	80	80	80	960
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	5	5	5	5	5	5	5	5	5	5	5	5	58
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	107	107	107	107	107	107	107	107	107	107	107	107	1,289
EBITDA	(107)	(107)	2,244	2,606	2,697	2,606	2,697	2,697	2,606	2,641	2,313	(107)	22,784
EBITDA Profit Margin (%)	-	-	43.9%	44.2%	44.3%	44.2%	44.3%	44.3%	44.2%	43.3%	39.2%	-	42.9%
Debt Service Coverage Ratio (DSCR)	-	-	2.22	2.53	2.57	2.47	2.56	2.56	2.47	2.51	2.20	-	1.82
Interest, Depreciation & Amortization													
Interest Expense	236	209	204	216	230	228	223	218	213	207	202	197	2,583
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,054	2,027	2,022	2,033	2,048	2,046	2,041	2,036	2,031	2,025	2,020	2,015	24,398
Earnings Before Income Taxes	(2,162)	(2,134)	223	573	649	560	656	661	575	615	293	(2,122)	(1,614)
Current Income Taxes	-	-	-	-	-	-	-	265	303	320	242	-	1,130
Deferred Income Taxes	(100)	(107)	(115)	(122)	(128)	(135)	(141)	(148)	(154)	(160)	(165)	(171)	(1,645)
	(100)	(107)	(115)	(122)	(128)	(135)	(141)	118	149	160	76	(171)	(516)
Net Income	(2,061)	(2,026)	337	694	777	695	797	543	425	455	217	(1,951)	(1,098)
Net Profit Margin (%)	-	-	6.6%	11.8%	12.8%	11.8%	13.1%	8.9%	7.2%	7.5%	3.7%	-	-2.1%
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	4,501	5,193	5,366	5,193	5,366	5,366	5,193	5,366	5,193	-	46,739
Pay Silver (ounces)	-	-	10,589	12,218	12,625	12,218	12,625	12,625	12,218	12,625	12,218	-	109,960

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Fiscal 2021 Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast
Current Assets												
Cash and Short Term Investments	1,431	-	-	-	1,065	2,212	3,641	4,709	5,552	6,605	7,218	2,881
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	5,110	11,006	11,988	11,988	11,988	12,185	11,988	11,988	11,988	5,896
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	70	70	70	70	70	70	70	70	70	70	70	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	1,501	70	5,180	11,075	13,123	14,270	15,699	16,963	17,610	18,664	19,276	8,847
Fixed Assets												
Mining Equipment	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
Equipment	7	7	7	7	7	7	7	7	7	7	7	7
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	7,138	7,448	7,758	8,069	8,379	8,689	9,000	9,310	9,620	9,931	10,241	10,551
Unproven Mineral Interest	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	97,595	97,905	98,216	98,526	98,836	99,147	99,457	99,767	100,078	100,388	100,698	101,009
Accumulated Depreciation	(41,503)	(43,321)	(45,139)	(46,957)	(48,775)	(50,592)	(52,410)	(54,228)	(56,046)	(57,864)	(59,682)	(61,500)
Fixed Assets (net)	56,092	54,585	53,077	51,570	50,062	48,554	47,047	45,539	44,031	42,524	41,016	39,509
Other Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	57,593	54,655	58,257	62,645	63,185	62,824	62,746	62,502	61,642	61,187	60,292	48,355
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	-	-	2,484	2,866	2,962	2,866	2,962	2,962	2,866	2,962	2,866	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	5,110	11,006	11,988	11,988	11,988	12,185	11,988	11,988	11,988	5,896
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	7,594	13,872	14,950	14,854	14,950	15,146	14,854	14,950	14,854	5,896
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	33,372	32,568	31,758	30,944	30,124	29,299	28,469	27,634	26,794	25,948	25,097	24,241
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	33,372	32,568	31,758	30,944	30,124	29,299	28,469	27,634	26,794	25,948	25,097	24,241
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	56	(51)	(166)	(287)	(416)	(551)	(692)	(839)	(993)	(1,153)	(1,318)	(1,489)
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
Equity Reserve	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
Retained Earnings												
Opening Balance	(69,608)	(71,669)	(73,696)	(76,763)	(77,717)	(77,308)	(76,613)	(75,816)	(75,273)	(74,848)	(74,392)	(74,175)
Current Period Earnings	(2,061)	(2,026)	337	694	777	695	797	543	425	455	217	(1,951)
Dividends during Period	-	-	(3,405)	(1,648)	(367)	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(71,669)	(73,696)	(76,763)	(77,717)	(77,308)	(76,613)	(75,816)	(75,273)	(74,848)	(74,392)	(74,175)	(76,126)
Total Shareholders' Equity	24,165	22,138	19,071	18,117	18,527	19,222	20,018	20,561	20,987	21,442	21,659	19,708
Total Liabilities and Shareholders' Equity	57,593	54,655	58,257	62,645	63,185	62,824	62,746	62,502	61,642	61,187	60,292	48,355

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	Fiscal 2021 Forecast
Fiscal 2021													
Operating Activities													
Net Income	(2,061)	(2,026)	337	694	777	695	797	543	425	455	217	(1,951)	(1,098)
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(100)	(107)	(115)	(122)	(128)	(135)	(141)	(148)	(154)	(160)	(165)	(171)	(1,645)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(344)	(316)	2,041	2,391	2,467	2,378	2,474	2,213	2,090	2,114	1,869	(304)	19,072
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	6,793	-	(5,110)	(5,896)	(983)	-	-	(197)	197	-	-	6,092	897
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	2,484	382	96	(96)	96	-	(96)	96	(96)	(2,866)	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(6,793)	-	5,110	5,896	983	-	-	197	(197)	-	-	(6,092)	(897)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	2,484	382	96	(96)	96	-	(96)	96	(96)	(2,866)	-
Net Cash Flows - Operating	(344)	(316)	4,525	2,773	2,562	2,282	2,569	2,213	1,994	2,209	1,774	(3,170)	19,072
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(799)	(804)	(810)	(815)	(820)	(825)	(830)	(835)	(840)	(846)	(851)	(856)	(9,931)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	(3,405)	(1,648)	(367)	-	-	-	-	-	-	-	(5,420)
Net Cash Flows - Financing	(799)	(804)	(4,214)	(2,462)	(1,187)	(825)	(830)	(835)	(840)	(846)	(851)	(856)	(15,351)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Increase (Decrease) in Cash	(1,453)	(1,431)	-	-	1,065	1,147	1,429	1,068	843	1,053	613	(4,337)	(3)
Cash at beginning of Period	2,884	1,431	-	-	-	1,065	2,212	3,641	4,709	5,552	6,605	7,218	2,884
Ending Cash Balance	1,431	-	-	-	1,065	2,212	3,641	4,709	5,552	6,605	7,218	2,881	2,881

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2022												Fiscal 2022 Forecast
	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	
Pay Metal													
Gold	-	-	4,845	5,591	5,777	5,591	5,777	5,777	5,591	5,777	5,591	-	50,317
Silver	-	-	172	199	206	199	206	206	199	206	199	-	1,790
	-	-	5,018	5,790	5,983	5,790	5,983	5,983	5,790	5,983	5,790	-	52,107
Dore													
Refining Charges	-	-	28	32	33	32	33	33	32	33	32	-	288
Transport and Insurance Costs	-	-	41	47	49	47	49	49	47	49	47	-	427
	-	-	69	80	82	80	82	82	80	82	80	-	716
Net Smelter Return	-	-	4,949	5,710	5,901	5,710	5,901	5,901	5,710	5,901	5,710	-	51,391
Mining	-	-	1,459	1,684	1,740	1,684	1,740	1,740	1,684	1,740	1,684	-	15,154
Processing	-	-	687	793	819	793	819	819	793	819	793	-	7,136
G&A	-	-	271	313	323	313	323	323	313	323	313	-	2,814
	-	-	2,417	2,789	2,882	2,789	2,882	2,882	2,789	2,882	2,789	-	25,104
Operating Margin	-	-	2,531	2,921	3,018	2,921	3,018	3,018	2,921	3,018	2,921	-	26,287
Operating Profit Margin (%)			50.4%	50.4%	50.4%	50.4%	50.4%	50.4%	50.4%	50.4%	50.4%		50.4%
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	124	143	148	143	148	148	143	148	143	-	1,285
Barrick 1.0% Net Smelter Royalties	-	-	49	57	59	57	59	59	57	59	57	-	514
10% Au sold to SEA @ USD 1000/oz	-	-	44	51	53	51	53	53	51	53	51	-	457
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	289	339	352	339	352	352	339	352	339	-	3,054
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	506	590	611	590	611	611	590	611	590	-	5,310
Equivalent Gross Revenue Royalty (%)			10.1%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%	10.2%		10.2%
Contribution Margin	-	-	2,025	2,331	2,407	2,331	2,407	2,407	2,331	2,407	2,331	-	20,977
Contribution Margin (%)			40.4%	40.3%	40.2%	40.3%	40.2%	40.2%	40.3%	40.2%	40.3%		40.3%
Corporate G&A													
Executive Management Salaries	80	80	80	80	80	80	80	80	80	80	80	80	960
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	5	5	5	5	5	5	5	5	5	5	5	5	58
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	107	107	107	107	107	107	107	107	107	107	107	107	1,289
EBITDA	(107)	(107)	1,918	2,223	2,300	2,223	2,300	2,300	2,223	2,300	2,223	(107)	19,688
EBITDA Profit Margin (%)			38.2%	38.4%	38.4%	38.4%	38.4%	38.4%	38.4%	38.4%	38.4%		37.8%
Debt Service Coverage Ratio (DSCR)			1.89	2.16	2.19	2.11	2.19	2.19	2.11	2.19	2.11		1.57
Interest, Depreciation & Amortization													
Interest Expense	171	146	141	152	166	163	158	152	147	141	135	130	1,803
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,989	1,964	1,959	1,970	1,984	1,981	1,976	1,970	1,965	1,959	1,953	1,948	23,618
Earnings Before Income Taxes	(2,097)	(2,071)	(41)	253	316	242	324	329	258	341	270	(2,055)	(3,930)
Current Income Taxes	-	-	-	-	-	-	165	297	283	309	295	-	1,350
Deferred Income Taxes	(177)	(182)	(187)	(192)	(197)	(202)	(207)	(212)	(216)	(220)	(225)	(229)	(2,447)
	(177)	(182)	(187)	(192)	(197)	(202)	(42)	86	67	89	70	(229)	(1,097)
Net Income	(1,920)	(1,889)	147	446	513	444	366	244	191	252	200	(1,826)	(2,833)
Net Profit Margin (%)			2.9%	7.7%	8.6%	7.7%	6.1%	4.1%	3.3%	4.2%	3.5%		-5.4%
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	4,405	5,083	5,252	5,083	5,252	5,252	5,083	5,252	5,083	-	45,743
Pay Silver (ounces)	-	-	11,494	13,262	13,704	13,262	13,704	13,704	13,262	13,704	13,262	-	119,356

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Fiscal 2022 Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast
	1,431	-	970	2,236	3,272	4,037	4,905	5,545	6,026	6,750	7,220	2,881
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	5,018	10,807	11,772	11,772	11,772	11,965	11,772	11,772	11,772	5,790
	-	-	-	-	-	-	-	-	-	-	-	-
	70	70	70	70	70	70	70	70	70	70	70	70
	-	-	-	-	-	-	-	-	-	-	-	-
	1,501	70	6,058	13,113	15,114	15,879	16,747	17,580	17,868	18,592	19,062	8,740

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
	7	7	7	7	7	7	7	7	7	7	7	7
	-	-	-	-	-	-	-	-	-	-	-	-
	10,862	11,172	11,482	11,793	12,103	12,413	12,724	13,034	13,344	13,655	13,965	14,275
	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	101,319	101,629	101,940	102,250	102,560	102,871	103,181	103,491	103,802	104,112	104,422	104,733

Accumulated Depreciation

	(63,318)	(65,136)	(66,954)	(68,772)	(70,590)	(72,408)	(74,226)	(76,044)	(77,862)	(79,680)	(81,498)	(83,316)
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Fixed Assets (net)

	38,001	36,493	34,986	33,478	31,970	30,463	28,955	27,448	25,940	24,432	22,925	21,417
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Total Assets

	39,502	36,563	41,044	46,591	47,085	46,342	45,702	45,027	43,808	43,024	41,987	30,157
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	-	-	2,486	2,869	2,964	2,869	2,964	2,964	2,869	2,964	2,869	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	5,018	10,807	11,772	11,772	11,772	11,965	11,772	11,772	11,772	5,790
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	7,504	13,676	14,737	14,641	14,737	14,930	14,641	14,737	14,641	5,790

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	23,379	22,513	21,640	20,762	19,879	18,990	18,096	17,196	16,290	15,379	14,462	13,540
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	23,379	22,513	21,640	20,762	19,879	18,990	18,096	17,196	16,290	15,379	14,462	13,540

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(1,666)	(1,848)	(2,035)	(2,227)	(2,425)	(2,627)	(2,834)	(3,046)	(3,262)	(3,482)	(3,707)	(3,936)
	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
	(76,126)	(78,046)	(79,936)	(81,900)	(81,454)	(80,941)	(80,497)	(80,131)	(79,887)	(79,696)	(79,444)	(79,244)
	(1,920)	(1,889)	147	446	513	444	366	244	191	252	200	(1,826)
	-	-	(2,111)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(78,046)	(79,936)	(81,900)	(81,454)	(80,941)	(80,497)	(80,131)	(79,887)	(79,696)	(79,444)	(79,244)	(81,070)

Total Shareholders' Equity

	17,788	15,898	13,934	14,380	14,894	15,338	15,703	15,947	16,138	16,390	16,590	14,764
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Total Liabilities and Shareholders' Equity

	39,502	36,563	41,044	46,591	47,085	46,342	45,702	45,027	43,808	43,024	41,987	30,157
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Fiscal 2022		Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	Fiscal 2022 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(1,920)	(1,889)	147	446	513	444	366	244	191	252	200	(1,826)	(2,833)
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(177)	(182)	(187)	(192)	(197)	(202)	(207)	(212)	(216)	(220)	(225)	(229)	(2,447)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(279)	(254)	1,777	2,071	2,134	2,060	1,977	1,850	1,793	1,850	1,793	(237)	16,536
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	5,896	-	(5,018)	(5,790)	(965)	-	-	(193)	193	-	-	5,983	106
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	2,486	383	96	(96)	96	-	(96)	96	(96)	(2,869)	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(5,896)	-	5,018	5,790	965	-	-	193	(193)	-	-	(5,983)	(106)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	2,486	383	96	(96)	96	-	(96)	96	(96)	(2,869)	-
Net Cash Flows - Operating	(279)	(254)	4,264	2,454	2,230	1,964	2,072	1,850	1,697	1,945	1,697	(3,106)	16,536
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(862)	(867)	(872)	(878)	(883)	(889)	(894)	(900)	(906)	(911)	(917)	(923)	(10,701)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	(2,111)	-	-	-	-	-	-	-	-	-	(2,111)
Net Cash Flows - Financing	(862)	(867)	(2,983)	(878)	(883)	(889)	(894)	(900)	(906)	(911)	(917)	(923)	(12,812)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Increase (Decrease) in Cash	(1,450)	(1,431)	970	1,266	1,036	765	868	640	481	724	470	(4,339)	(0)
Cash at beginning of Period	2,881	1,431	-	970	2,236	3,272	4,037	4,905	5,545	6,026	6,750	7,220	2,881
Ending Cash Balance	1,431	-	970	2,236	3,272	4,037	4,905	5,545	6,026	6,750	7,220	2,881	2,881

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	5,304	6,120	6,324	6,120	6,324	6,324	6,120	6,324	6,120	-	55,083
Silver	-	-	187	216	223	216	223	223	216	223	216	-	1,942
	-	-	5,491	6,336	6,547	6,336	6,547	6,547	6,336	6,547	6,336	-	57,025
Dore													
Refining Charges	-	-	30	35	36	35	36	36	35	36	35	-	315
Transport and Insurance Costs	-	-	45	52	54	52	54	54	52	54	52	-	466
	-	-	75	87	90	87	90	90	87	90	87	-	782
Net Smelter Return	-	-	5,416	6,249	6,458	6,249	6,458	6,458	6,249	6,458	6,249	-	56,244
Mining	-	-	1,575	1,818	1,878	1,818	1,878	1,878	1,818	1,878	1,818	-	16,358
Processing	-	-	742	856	884	856	884	884	856	884	856	-	7,703
G&A	-	-	292	337	349	337	349	349	337	349	337	-	3,037
	-	-	2,609	3,011	3,111	3,011	3,111	3,111	3,011	3,111	3,011	-	27,097
Operating Margin	-	-	2,807	3,238	3,346	3,238	3,346	3,346	3,238	3,346	3,238	-	29,146
Operating Profit Margin (%)	-	-	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%	51.1%	-	51.1%
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	135	156	161	156	161	161	156	161	156	-	1,406
Barrick 1.0% Net Smelter Royalties	-	-	54	62	65	62	65	65	62	65	62	-	562
10% Au sold to SEA @ USD 1000/oz	-	-	48	56	57	56	57	57	56	57	56	-	501
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	325	381	395	381	395	395	381	395	381	-	3,426
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	562	655	678	655	678	678	655	678	655	-	5,895
Equivalent Gross Revenue Royalty (%)	-	-	10.2%	10.3%	10.4%	10.3%	10.4%	10.4%	10.3%	10.4%	10.3%	-	10.3%
Contribution Margin	-	-	2,244	2,583	2,668	2,583	2,668	2,668	2,583	2,668	2,583	-	23,251
Contribution Margin (%)	-	-	40.9%	40.8%	40.8%	40.8%	40.8%	40.8%	40.8%	40.8%	40.8%	-	40.8%
Corporate G&A													
Executive Management Salaries	80	80	80	80	80	80	80	80	80	80	80	80	960
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	5	5	5	5	5	5	5	5	5	5	5	5	58
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	107	107	107	107	107	107	107	107	107	107	107	107	1,289
EBITDA	(107)	(107)	2,137	2,476	2,561	2,476	2,561	2,561	2,476	2,561	2,476	(107)	21,962
EBITDA Profit Margin (%)	-	-	38.9%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	39.1%	-	38.5%
Debt Service Coverage Ratio (DSCR)	-	-	2.11	2.40	2.43	2.34	2.43	2.43	2.34	2.43	2.34	-	1.75
Interest, Depreciation & Amortization													
Interest Expense	104	79	73	85	101	98	92	86	81	74	68	62	1,003
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,922	1,897	1,891	1,903	1,919	1,916	1,910	1,904	1,899	1,892	1,886	1,880	22,818
Earnings Before Income Taxes	(2,029)	(2,004)	246	573	642	560	651	657	577	669	590	(1,987)	(856)
Current Income Taxes	-	-	-	-	230	398	425	430	412	439	422	-	2,755
Deferred Income Taxes	(233)	(237)	(241)	(245)	(248)	(252)	(255)	(259)	(262)	(265)	(269)	(272)	(3,038)
	(233)	(237)	(241)	(245)	(19)	146	169	171	150	174	153	(272)	(283)
Net Income	(1,796)	(1,767)	487	817	661	414	481	486	427	495	437	(1,715)	(573)
Net Profit Margin (%)	-	-	8.9%	12.9%	10.1%	6.5%	7.4%	7.4%	6.7%	7.6%	6.9%	-	-1.0%
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	4,822	5,564	5,749	5,564	5,749	5,749	5,564	5,749	5,564	-	50,075
Pay Silver (ounces)	-	-	12,468	14,386	14,865	14,386	14,865	14,865	14,386	14,865	14,386	-	129,473

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Fiscal 2023 Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast
	1,431	-	552	2,099	3,171	3,780	4,653	5,418	6,011	6,870	7,454	2,883
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	5,491	11,827	12,883	12,883	12,883	13,095	12,883	12,883	12,883	6,336
	-	-	-	-	-	-	-	-	-	-	-	-
	70	70	70	70	70	70	70	70	70	70	70	70
	-	-	-	-	-	-	-	-	-	-	-	-
	1,501	70	6,113	13,997	16,124	16,733	17,606	18,582	18,965	19,823	20,407	9,289

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
	7	7	7	7	7	7	7	7	7	7	7	7
	-	-	-	-	-	-	-	-	-	-	-	-
	14,586	14,896	15,206	15,517	15,827	16,137	16,448	16,758	17,068	17,379	17,689	17,999
	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	105,043	105,353	105,664	105,974	106,284	106,595	106,905	107,215	107,526	107,836	108,146	108,457

Accumulated Depreciation

	(85,134)	(86,952)	(88,770)	(90,588)	(92,406)	(94,223)	(96,041)	(97,859)	(99,677)	(101,495)	(103,313)	(105,131)
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Fixed Assets (net)

	19,909	18,402	16,894	15,387	13,879	12,371	10,864	9,356	7,848	6,341	4,833	3,326
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Total Assets

	21,410	18,472	23,007	29,383	30,003	29,104	28,470	27,938	26,813	26,164	25,241	12,614
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	-	-	2,685	3,098	3,201	3,098	3,201	3,201	3,098	3,201	3,098	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	5,491	11,827	12,883	12,883	12,883	13,095	12,883	12,883	12,883	6,336
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	8,176	14,925	16,084	15,981	16,084	16,296	15,981	16,084	15,981	6,336

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	12,611	11,677	10,737	9,791	8,839	7,881	6,917	5,948	4,972	3,990	3,002	2,007
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	12,611	11,677	10,737	9,791	8,839	7,881	6,917	5,948	4,972	3,990	3,002	2,007

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(4,169)	(4,406)	(4,647)	(4,892)	(5,140)	(5,392)	(5,647)	(5,906)	(6,168)	(6,434)	(6,702)	(6,974)
	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
	(81,070)	(82,866)	(84,634)	(87,093)	(86,275)	(85,615)	(85,200)	(84,719)	(84,233)	(83,806)	(83,311)	(82,874)
	(1,796)	(1,767)	487	817	661	414	481	486	427	495	437	(1,715)
	-	-	(2,946)	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(82,866)	(84,634)	(87,093)	(86,275)	(85,615)	(85,200)	(84,719)	(84,233)	(83,806)	(83,311)	(82,874)	(84,589)

Total Shareholders' Equity

	12,968	11,201	8,741	9,559	10,220	10,634	11,115	11,601	12,029	12,523	12,960	11,245
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Total Liabilities and Shareholders' Equity

	21,410	18,472	23,007	29,383	30,003	29,104	28,470	27,938	26,813	26,164	25,241	12,614
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2023												Fiscal 2023 Forecast
	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	
Operating Activities													
Net Income	(1,796)	(1,767)	487	817	661	414	481	486	427	495	437	(1,715)	(573)
Depreciation & Amortization	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	1,818	21,815
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(233)	(237)	(241)	(245)	(248)	(252)	(255)	(259)	(262)	(265)	(269)	(272)	(3,038)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(211)	(186)	2,064	2,391	2,230	1,980	2,044	2,045	1,983	2,047	1,986	(169)	18,204
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	5,790	-	(5,491)	(6,336)	(1,056)	-	-	(211)	211	-	-	6,547	(546)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	2,685	413	103	(103)	103	-	(103)	103	(103)	(3,098)	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(5,790)	-	5,491	6,336	1,056	-	-	211	(211)	-	-	(6,547)	546
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	2,685	413	103	(103)	103	-	(103)	103	(103)	(3,098)	-
Net Cash Flows - Operating	(211)	(186)	4,749	2,804	2,334	1,877	2,147	2,045	1,880	2,151	1,883	(3,267)	18,204
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(928)	(934)	(940)	(946)	(952)	(958)	(964)	(970)	(976)	(982)	(988)	(994)	(11,532)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	(2,946)	-	-	-	-	-	-	-	-	-	(2,946)
Net Cash Flows - Financing	(928)	(934)	(3,886)	(946)	(952)	(958)	(964)	(970)	(976)	(982)	(988)	(994)	(14,478)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(310)	(3,724)
Increase (Decrease) in Cash	(1,450)	(1,431)	552	1,547	1,071	609	873	765	593	858	584	(4,571)	2
Cash at beginning of Period	2,881	1,431	-	552	2,099	3,171	3,780	4,653	5,418	6,011	6,870	7,454	2,881
Ending Cash Balance	1,431	-	552	2,099	3,171	3,780	4,653	5,418	6,011	6,870	7,454	2,883	2,883

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Fiscal 2024 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Dore													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport and Insurance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
Wotan FN 2.5% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Barrick 1.0% Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
10% Au sold to SEA @ USD 1000/oz	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1.5M Royalty at COD to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CAD 1M Royalty payment to SEA	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A													
Executive Management Salaries	80	80	-	-	-	-	-	-	-	-	-	-	160
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	-	-	-	-	-	-	-	-	-	-	45
Benefits	5	5	-	-	-	-	-	-	-	-	-	-	10
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	1,520	-	-	-	-	-	-	-	-	-	1,520
	107	107	1,520	-	-	-	-	-	-	-	-	-	1,735
EBITDA													
EBITDA Profit Margin (%)	(107)	(107)	(1,520)	-	-	-	-	-	-	-	-	-	(1,735)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	34	6	-	-	-	-	-	-	-	-	-	-	40
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	1,818	1,818	310	-	-	-	-	-	-	-	-	-	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,852	1,824	310	-	-	-	-	-	-	-	-	-	3,986
Earnings Before Income Taxes													
	(1,959)	(1,932)	(1,830)	-	-	-	-	-	-	-	-	-	(5,721)
Current Income Taxes	-	-	(8,002)	-	-	-	-	-	-	-	-	-	(8,002)
Deferred Income Taxes	(275)	(278)	7,526	-	-	-	-	-	-	-	-	-	6,974
	(275)	(278)	(476)	-	-	-	-	-	-	-	-	-	(1,028)
Net Income													
Net Profit Margin (%)	(1,684)	(1,654)	(1,354)	-	-	-	-	-	-	-	-	-	(4,693)
Earnings per share (USD/share)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)													
	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2024 Forecast	Feb 2024 Forecast	Mar 2024 Forecast	Apr 2024 Forecast	May 2024 Forecast	Fiscal 2024 Jun 2024 Forecast	Jul 2024 Forecast	Aug 2024 Forecast	Sep 2024 Forecast	Oct 2024 Forecast	Nov 2024 Forecast	Dec 2024 Forecast
	1,431	-	6,552	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	70	70	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	1,501	70	6,552	-	-	-	-	-	-	-	-	-

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000	81,000
	7	7	7	7	7	7	7	7	7	7	7	7
	-	-	-	-	-	-	-	-	-	-	-	-
	18,310	18,620	18,620	18,620	18,620	18,620	18,620	18,620	18,620	18,620	18,620	18,620
	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
	108,767	109,077	109,077	109,077	109,077	109,077	109,077	109,077	109,077	109,077	109,077	109,077

Accumulated Depreciation

	(106,949)	(108,767)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)	(109,077)
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Fixed Assets (net)

	1,818	310	-	-	-	-	-	-	-	-	-	-
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Total Assets

	3,319	380	6,552	-	-	-	-	-	-	-	-	-
--	--------------	------------	--------------	---	---	---	---	---	---	---	---	---

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability (Derivative)

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
--	---	---	---	---	---	---	---	---	---	---	---	---

Long Term Debt

LTD 1
LTD 2
LTD 3

	1,007	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	1,007	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(7,249)	(7,526)	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066	88,066
	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768	7,768
	(84,589)	(86,274)	(87,928)	(89,282)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)
	(1,684)	(1,654)	(1,354)	-	-	-	-	-	-	-	-	-
	-	-	-	(6,552)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(86,274)	(87,928)	(89,282)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)	(95,834)

Total Shareholders' Equity

	9,561	7,906	6,552	-	-	-	-	-	-	-	-	-
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Total Liabilities and Shareholders' Equity

	3,319	380	6,552	-	-	-	-	-	-	-	-	-
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Financial Model - CONFIDENTIAL

IDM Mining Ltd.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Fiscal 2024
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Fiscal 2024													
Operating Activities													
Net Income	(1,684)	(1,654)	(1,354)	-	-	-	-	-	-	-	-	-	(4,693)
Depreciation & Amortization	1,818	1,818	310	-	-	-	-	-	-	-	-	-	3,946
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(275)	(278)	7,526	-	-	-	-	-	-	-	-	-	6,974
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(141)	(114)	6,482	-	-	-	-	-	-	-	-	-	6,227
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	6,336	-	-	-	-	-	-	-	-	-	-	-	6,336
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	70	-	-	-	-	-	-	-	-	-	70
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(6,336)	-	-	-	-	-	-	-	-	-	-	-	(6,336)
Other Current Liability (Derivative)	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	70	-	-	-	-	-	-	-	-	-	70
Net Cash Flows - Operating	(141)	(114)	6,552	-	-	-	-	-	-	-	-	-	6,297
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,001)	(1,007)	-	-	-	-	-	-	-	-	-	-	(2,007)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	(6,552)	-	-	-	-	-	-	-	-	(6,552)
Net Cash Flows - Financing	(1,001)	(1,007)	-	(6,552)	-	-	-	-	-	-	-	-	(8,559)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(310)	(310)	-	-	-	-	-	-	-	-	-	-	(621)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(310)	(310)	-	-	-	-	-	-	-	-	-	-	(621)
Increase (Decrease) in Cash	(1,452)	(1,431)	6,552	(6,552)	-	-	-	-	-	-	-	-	(2,883)
Cash at beginning of Period	2,883	1,431	-	6,552	-	-	-	-	-	-	-	-	2,883
Ending Cash Balance	1,431	-	6,552	-	-	-	-	-	-	-	-	-	-

Appendix I - Source Data

Capital And Sustaining Costs Source - PEA, NI 43-101 Technical Report, Red Mountain Gold Project (JDS Energy & Mining Inc.), Sep 03 2014, Page 22-6

Table 22.4: Summary of LOM Capital Costs

Capital Cost	Pre-Production (\$M)	Sustaining/Closure (\$M)	Total (\$M)
Crushing & Milling	23.8	0.0	23.8
Tailings Pond	3.7	11.6	15.3
Power	10.2	0.0	10.2
Mine Development	10.5	4.8	15.3
Infrastructure	2.5	0.6	3.1
Surface Equipment	1.1	0.0	1.1
Site Access Roads	5.9	0.0	5.9
Owner, Indirects, EPCM	8.6	0.0	8.6
Closure (Net of Salvage Value)	0.0	1.4	1.4
Subtotal Pre-Contingency	66.2	18.4	84.7
Contingency (15%)	9.9	2.8	12.7
Total Capital Incl. Contingency	76.1	21.2	97.4

Source: JDS (2014)

The capital cost summary to the left assumes the mobile equipment is leased. The capital cost of this mobile equipment is CAD 9.2M, per page 22-6 of the PEA

Average Lease Cost of CAD 7.78 per tonne of mineralised material mined, per page 21-7 (see Mining Costs below for this adjustment)

This model allows for EITHER "Leased Mobile Equipment" OR "Owned Mobile Equipment" See cell G25 in the "Input" worksheet (Construction Costs section)

The default value is "Owned Mobile Equipment"

The Unlevered IRR and NPV, in this model, assume that "Mobile Equipment" is Owned

Production Schedule Source - PEA, NI 43-101 Technical Report, Red Mountain Gold Project (JDS Energy & Mining Inc.), Sep 03 2014

Mine Production Schedule

Zone	Unit	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Marc							
Tonnage	Tonnes	270,137	189,851	28,827	-	26,995	515,809
Gold Grade	Au g/t	10.35	6.88	7.82	-	4.47	8.62
Silver Grade	Ag g/t	42.94	27.48	27.32	-	33.38	35.88
AV							
Tonnage	Tonnes	-	82,516	242,424	201,485	186,580	713,006
Gold Grade	Au g/t	-	7.16	6.38	5.80	5.54	6.09
Silver Grade	Ag g/t	-	21.37	16.41	19.96	19.62	18.83
JW							
Tonnage	Tonnes	-	-	-	69,990	79,455	149,445
Gold Grade	Au g/t	-	-	-	7.48	8.57	8.06
Silver Grade	Ag g/t	-	-	-	14.10	9.61	11.71
Total Mine							
Tonnage	Tonnes	270,137	272,367	271,251	271,475	293,030	1,378,260
Gold Grade	Au g/t	10.35	6.97	6.53	6.24	6.26	7.25
Silver Grade	Ag g/t	42.94	25.63	17.57	18.45	18.18	24.44

July 2014 Corporate Presentation

Recoveries	VALUE
Marc Zone	
Au	90.5%
Ag	85.0%
AV Zone	
Au	82.0%
Ag	71.0%
JW Zone	
Au	93.0%
Ag	86.0%
NSR Parameters	
Au Payable	99%
Au Refining Charge	5.00 US\$/pay oz
Ag Payable	99%
Ag Refining Charge	0.50US\$/pay oz

Operating Costs - - PEA, NI 43-101 Technical Report, Red Mountain Gold Project (JDS Energy & Mining Inc.), Sep 03 2014

Table 1.6: Summary of Operating Cost Estimates

Operating Cost	C\$/t processed	LOM C\$M
Mining	66.54	91.7
Milling	27.67	38.1
G&A	10.91	15.0
Total	105.13	144.9

Source: JDS (2014)

The costs reported to the left include the cost of leasing mobile equipment

Mining w Owned Mobile Equip =66.54 minus 7.78, equal to CAD 58.76/t processed