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Jan 14 2014

Lumina Copper Corp, Taca Taca Mine, Puna region (Altiplano), Argentina

Financial Model

Copper Gold Molybdenum Porphyry Deposit

UNIQUE Features of this Model

Although the unlevered Project XNPV and XIRR are calculated, the key output, or bottom line, of this model is the **"Share Price at IPO"** (technically, a secondary public offering).

The model is built with **monthly** inputs for the full life of the mine and reports Yearly, Quarterly, and Monthly Financial Statements.

Lumina Copper Corp

copper USD 2.75 per pound
gold USD 1,200 per ounce
molybdenum 10.00 per pound

Notes

\$25M private placement in Mar 2014 at \$6.25/share (T Kingston estimate)
IPO Discount Rate 15% to reflect country risk

Dec 31 2013 Balance Sheet Estimate (same as Sep 30 2013 Financial Statements with changes below)

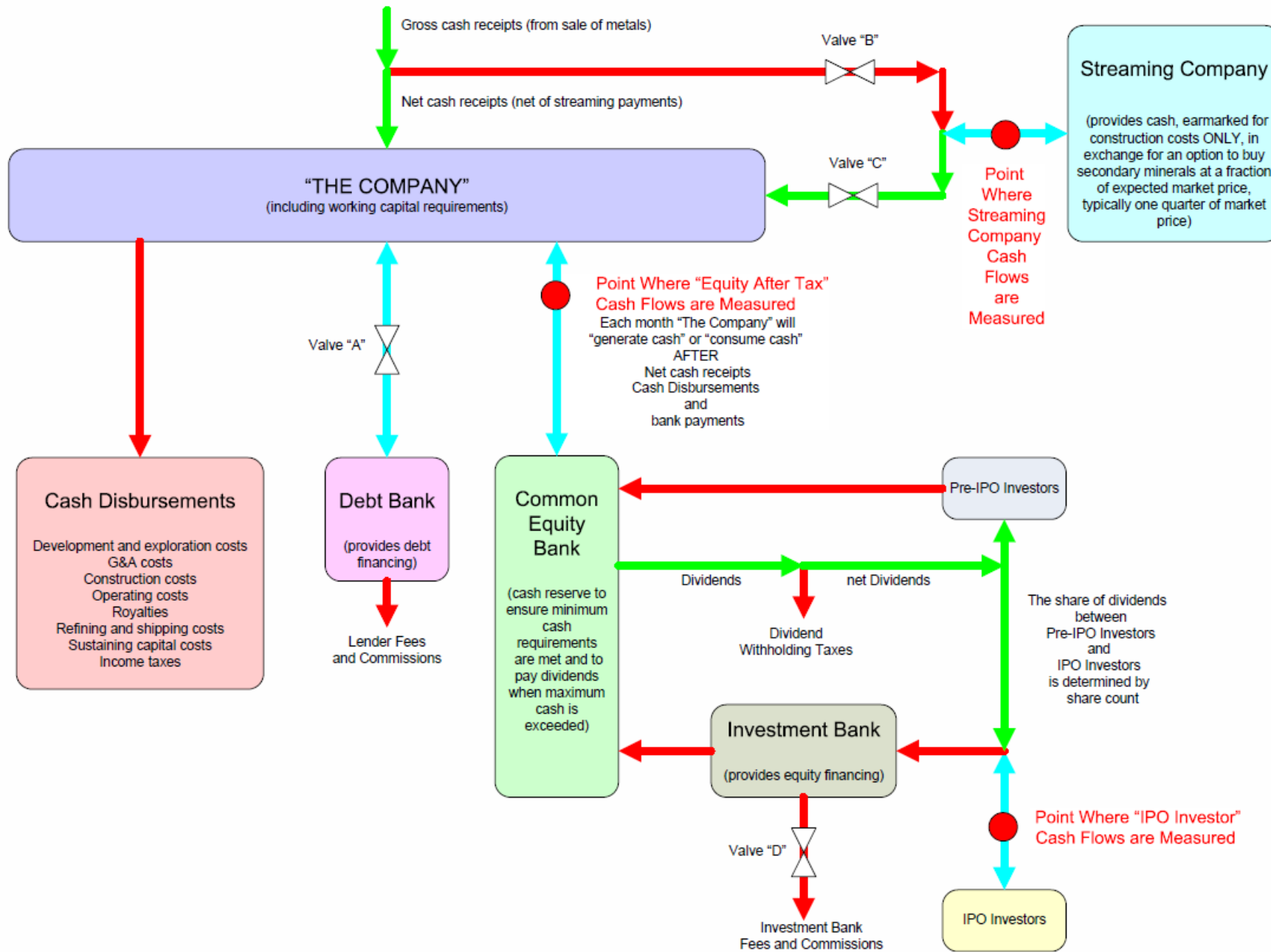
Cash and short term investments estimated to be \$ 4.232M (\$0.75M decrease from Sep 30, 2013)
Deficit (Retained Earnings) estimate to be negative \$14.580M (\$0.5M decrease from Sep 30, 2013)
Unproven Mineral Interest estimated to be \$73.450M (\$0.25M increase from Sep 30 2013)

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Lumina Copper Corp, Taca Taca Mine
 Copper Gold Molybdenum Porphyry Deposit
 Puna region (Altiplano), Argentina

Figure 1.1 Schematic of Model Cash Flows



Lumina Copper Corp, Taca Taca Mine
Copper Gold Molybdenum Porphyry Deposit
Puna region (Altiplano), Argentina

Months

from start

Mine Summary

Size (tonnes of ore mined) (life of mine)	1,650,792,000
Life of mine (years)	28
Number of operating days per year	365
Average daily throughput (tonnes of ore) (life of mine)	161,526
Average annual throughput (tonnes of ore)	58,956,857
Simple payback (from COD) (years)	3.75

Grades (life of mine)

Copper (% of ore)	0.460
Gold (grams/tonne of ore)	0.091
Silver (grams/tonne of ore)	-
Molybdenum (% of ore)	0.012

Recovery to Concentrate (%) (life of mine)

Copper	90.8
Gold	64.0
Silver	-
Molybdenum	57.0

In-Situ Quantities (contained in ore mined) (life of mine)

Copper (pounds)	16,758,964,794
Gold (ounces)	4,823,972
Silver (ounces)	-
Molybdenum (pounds)	448,928,578

Saleable Quantities (life of mine)

Copper (pounds)	15,210,970,395
Gold (ounces)	3,087,342
Silver (ounces)	-
Molybdenum (pounds)	255,889,290

Pay Metal Quantities (life of mine)

Copper (pounds)	14,678,586,431
Gold (ounces)	2,871,228
Silver (ounces)	-
Molybdenum (pounds)	217,505,896

Pay Metal Revenue (USD/tonne milled)

Copper	24.45
Gold	2.09
Silver	-
Molybdenum	1.32
Other	-
Acid Revenue	-

Total (life of mine)	27.86
----------------------	-------

Capital Cost⁽¹⁾ (USD)

Construction Cost	3,005,467,000
Interest during construction (IDC)	172,041,411
IPO contingency	101,454,624
IPO commission	97,043,553
Pre IPO expenses	25,414,000
Placement fee	44,080,183
Working capital	231,356,169

Total	3,676,856,940
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Project Net Present Value (XNPV) and XIRR⁽¹⁾⁽²⁾

XIRR Unlevered after tax cash flows (%)	16.46
XNPV @ 8.000% (Unlevered after tax cash flows) (USD)	2,025,473,562
XIRR of Equity after tax cash flows (%)	32.49
XNPV @ 15.000% of Equity after tax cash flows (USD)	1,016,083,265

(1) owned mobile and mining equipment

Key Dates (at beginning of the month)

Model Start Date	Jan 2014	-
IPO Date	May 2015	16
Construction Start Date	Jul 2015	18
Debt Start Date	Mar 2016	26
Commercial Operation Date (COD)	Jan 2018	48

Pricing (life of mine)

Copper (USD/pound)	2.75
Gold (USD/ounce)	1,200
Silver (USD/ounce)	-
Molybdenum (USD/pound)	10.00

Concentrate

Average grade of copper per dmt of concentrate (%)	31.9
Average annual production of dry concentrate (dmt)	772,457
Average annual production of wet concentrate (wmt)	848,854
Average pay (USD/dmt of concentrate)	2,126

Pay Metal Revenue (life of mine)(USD)

Copper	40,366,112,686
Gold	3,445,473,839
Silver	-
Molybdenum	2,175,058,962

Average Annual Saleable Production (life of Mine)

Copper (pounds)	543,248,943
Gold (ounces)	110,262
Silver (ounces)	-
Molybdenum (pounds)	9,138,903

Production Cost⁽¹⁾

per lb of payable Cu (USD/lb Cu)	1.418
per lb of payable Cu (net of Au, Ag, Mo) (USD/lb Cu)	1.035

Operating Costs⁽¹⁾

Mining	4.807
Processing	4.523
G&A	0.582
Acid Use	-
Concentrate Refining and Transport	2.701
Royalties	2.686

Total (life of mine)	15.298
----------------------	--------

Project Debt and Equity⁽¹⁾ (USD)

Cash opening	4,232,340
Pre-IPO financing	39,449,457
IPO (gross)	1,213,044,416
Total Equity (34.2%)	1,256,726,213

Total Debt (65.8%)	2,420,130,727
DSCR (min 1.72) (avg 3.59)	

Total Debt and Equity	3,676,856,940
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IPO Detail⁽¹⁾

Number of shares outstanding just prior to IPO	50,978,235
Number of IPO Shares issued at IPO	63,698,391

Share price at IPO (USD/share)	19.04
(this is equal to the PV, at the IPO, of the dividends/share using a 15% discount rate)	

(2) Net Present Value is the value at t=0, and t=0 at December 31, 2013

Lumina Copper Corp, Taca Taca Mine
 Copper Gold Molybdenum Porphyry Deposit
 Puna region (Altiplano), Argentina

Price of Copper ⁽¹⁾ (USD/lb)	IRR (Unlevered) (%)	NPV, 8% discount rate (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	DSCR (Levered) (average)	DSCR (Levered) (minimum)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)
4.00	27.08	5,388,257,847	58.48	20,937,462	6.39	3.61	10.27	25.72	30.46
3.95	26.71	5,254,105,384	56.93	21,501,328	6.28	3.53	10.25	25.53	30.15
3.90	26.33	5,119,923,418	55.37	22,096,865	6.17	3.46	10.23	25.33	29.83
3.85	25.95	4,985,723,938	53.82	22,727,428	6.05	3.38	10.21	25.12	29.51
3.80	25.56	4,851,524,459	52.26	23,395,744	5.94	3.30	10.20	24.91	29.17
3.75	25.17	4,717,298,850	50.70	24,105,664	5.83	3.23	10.18	24.70	28.83
3.70	24.78	4,583,048,520	49.14	24,860,982	5.72	3.15	10.15	24.48	28.48
3.65	24.38	4,448,798,191	47.58	25,666,412	5.61	3.07	10.13	24.25	28.12
3.60	23.98	4,314,512,456	46.02	26,527,368	5.49	3.00	10.11	24.02	27.76
3.55	23.58	4,180,207,358	44.46	27,450,122	5.38	2.92	10.09	23.78	27.38
3.50	23.17	4,045,895,274	42.89	28,441,437	5.27	2.84	10.07	23.54	27.00
3.45	22.76	3,911,531,540	41.32	29,509,525	5.16	2.77	10.04	23.29	26.60
3.40	22.34	3,777,167,805	39.75	30,663,679	5.05	2.69	10.02	23.03	26.19
3.35	21.92	3,642,743,169	38.18	31,915,014	4.93	2.61	10.00	22.77	25.78
3.30	21.50	3,508,317,119	36.61	33,276,363	4.82	2.54	9.97	22.50	25.35
3.25	21.07	3,373,828,941	35.03	34,763,042	4.71	2.46	9.95	22.22	24.91
3.20	20.63	3,239,324,006	33.45	36,393,307	4.60	2.38	9.92	21.93	24.45
3.15	20.19	3,104,762,214	31.86	38,189,269	4.49	2.31	9.89	21.64	23.99
3.10	19.75	2,970,164,496	30.27	40,177,911	4.37	2.23	9.86	21.34	23.51
3.05	19.30	2,835,495,887	28.68	42,392,292	4.26	2.15	9.84	21.03	23.01
3.00	18.84	2,700,736,358	27.08	44,873,478	4.15	2.08	9.81	20.71	22.51
2.95	18.38	2,565,893,117	25.48	47,672,140	4.04	2.00	9.78	20.38	21.98
2.90	17.91	2,430,955,182	23.88	50,854,590	3.93	1.92	9.74	20.04	21.45
2.85	17.43	2,295,910,516	22.27	54,504,453	3.81	1.85	9.71	19.69	20.89
2.80	16.95	2,160,749,450	20.66	58,736,418	3.70	1.77	9.68	19.32	20.32
2.75	16.46	2,025,473,562	19.04	63,698,391	3.59	1.69	9.64	18.95	19.73
2.70	15.96	1,890,062,106	17.42	69,596,167	3.48	1.62	9.61	18.57	19.12
2.65	15.45	1,754,496,861	15.80	76,735,362	3.37	1.54	9.57	18.17	18.49
2.60	14.94	1,618,788,495	14.16	85,562,856	3.25	1.46	9.53	17.76	17.83
2.55	14.41	1,482,906,890	12.52	96,762,374	3.14	1.39	9.49	17.33	17.16
2.50	13.88	1,346,867,617	10.85	111,717,588	3.03	1.31	9.45	16.89	16.47
2.45	13.34	1,210,639,224	9.18	132,154,314	2.92	1.23	9.41	16.44	15.75
2.40	12.78	1,074,206,827	7.50	161,955,540	2.81	1.16	9.37	15.96	15.00
2.35	12.22	937,557,043	5.80	209,563,337	2.69	1.08	9.32	15.48	14.23
2.30	11.64	800,659,177	4.03	302,495,971	2.58	1.00	9.27	14.97	13.43
2.25	11.05	663,477,505	2.22	549,035,291	2.47	0.93	9.23	14.44	12.60
2.20	10.45	525,908,949	0.34	3,615,841,944	2.36	0.85	9.17	13.89	11.77
2.15	9.83	387,928,516	0.00		2.25	0.77	9.12	13.33	10.91
2.10	9.19	249,486,930	0.00		2.13	0.70	9.07	12.73	10.03
2.05	8.53	110,459,687	0.00		2.02	0.62	9.01	12.12	9.10
2.00	7.86	(29,368,347)	0.00		1.91	0.54	8.95	11.48	8.14
1.95	7.15	(170,138,357)	0.00		1.80	0.47	8.89	10.81	7.14
1.90	6.42	(312,680,737)	0.00		1.69	0.39	8.82	10.12	6.08
1.85	5.64	(459,166,582)	0.00		1.57	0.31	8.76	9.40	4.97
1.80	4.84	(607,354,604)	0.00		1.46	0.24	8.69	8.69	3.78
1.75	3.99	(756,736,654)	0.00		1.35	0.16	8.61	8.61	1.86

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 15% discount rate

How the model determines “Share Price at the IPO”.

The first thing to determine is the required “gross proceeds from IPO” (technically, this would be a secondary public offering, not an initial public offering). This is determined from:

Capital Cost (cell N35, “Input” worksheet)

Debt/ Equity Ratio (cell P34, “Input” worksheet)

IPO Contingency (cell G6, “Input” worksheet)

IPO Commission (cell G7, “Input” worksheet)

In the case of the Taca Taca Mine, with the current input (based on the Ausenco Preliminary Economic Assessment Report - May 24, 2013, with owned mobile equipment), the required “gross proceeds from IPO” is calculated to be \$1,213,044,416 (cell Q28, Input worksheet).

In order to raise this money, the Company will have to issue shares at the IPO and there are many combinations of “shares” and “share prices” that will result in the raise of the required gross proceeds; however, each combination would have its own IRR and there would be only one unique combination that would satisfy a particular desired return.

The question now becomes what is the appropriate IRR for this project, or more simply, what return are IPO investors likely to demand for this project at the IPO? There is an input cell for this:

IPO Discount Rate (cell G8, “Input” worksheet)

For the purposes of illustration, the default value of the “IPO Discount Rate” is 15% (this is a changeable cell) and at 15%, the share price at the IPO would be \$19.04 per share with 63,698,391 new shares being issued and the resulting cash flow would generate a 15% return to IPO shareholders, by way of dividends ONLY.

When the user is satisfied with a particular scenario, the user must click the "Calculate Share Price at IPO" button - this will run a macro that finds the unique combination of share price and number of new shares to be issued (and hence, share of dividends) such that the “IPO Discount Rate” is met.

Company and Model Setup	
Full Company Name	Lumina Copper Corp
Specific Mine	Taca Taca Mine
Type of Deposit	Copper Gold Molybdenum Porphyry
Location	Puna region (Altiplano), Argentina
Key Source Document	Ausenco Preliminary Economic Assessment Report
Key Source Document Date	May 24, 2013
Model Starts at Fiscal Year	2014
Fiscal Year End Month	12
Full Currency Text 1	US
Full Currency Text 2	dollars
Short Currency Units	USD
Short Currency Factor Text	
Include Actuals to:	
Month	None
Year	2014
Include Budget to:	
Month	None
Year	2014

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Balance Sht and Cash	OK	DSCR (min)	Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Uniform Cash Flow	No	1.72	Revenue ⁽¹⁾	-	-	-	-	1,220,666	2,339,433	1,971,945	2,108,745	1,943,109	1,713,344
IPO and Valuation Key Decisions		year 21 of mine	Original	-	-	-	-	1,220,666	2,339,433	1,971,945	2,108,745	1,943,109	1,713,344
IPO occurs in month	May 2015		Change	-	-	-	-	-	-	-	-	-	-
IPO Contingency (%)	10.0		EBITDA ⁽¹⁾	(5,071)	(5,071)	(5,071)	(11,352)	518,742	1,299,162	1,009,439	1,118,585	986,355	808,755
IPO Commission (%)	8.0		Original	(5,071)	(5,071)	(5,071)	(11,352)	518,742	1,299,162	1,009,439	1,118,585	986,355	808,755
IPO Discount Rate (%)	15.0		Change	-	-	-	-	-	-	-	-	-	-
IPO Share Issue (%)	55.546	(calculated)	Net Income ⁽¹⁾	(3,296)	(3,296)	(56,600)	(94,555)	144,802	647,899	455,553	522,594	432,873	313,801
t = 0 at (for NPV calc)	Dec 2013		Original	(3,296)	(3,296)	(56,600)	(94,555)	144,802	647,899	455,553	522,594	432,873	313,801
		IPO IRR (%)	Change	-	-	-	-	-	-	-	-	-	-
View Master Cells	Hide Master Cells	15.00	Net Cash ⁽¹⁾	(18,024)	(613,265)	(207,536)	(13,452)	(21,803)	834,514	786,250	780,579	505,783	380,271
Remove IPO	Calculate Share Price at IPO	IPO NPV	Original	(18,024)	(613,265)	(207,536)	(13,452)	(21,803)	834,514	786,250	780,579	505,783	380,271
Include IPO	Solve Price	OK	Change	-	-	-	-	-	-	-	-	-	-
Unlever @8% DR	Lever	IPO Price	Net Proceeds		# of IPO Shares	IPO Price ⁽²⁾	IPO payback	Pre IPO Cash requirements ⁽¹⁾	Equity after tax XNPV@15.000% discount rate ⁽¹⁾	Equity after tax XIRR (%)			
MKT Check	(0.00003)	OK	from IPO ⁽¹⁾	1,116,001	63,698,391	19.04	73 months	25,414	1,016,083	32.49			
		Market Price ⁽²⁾	Original	1,116,001	63,698,391	19.04	73 months	Original	Original	Original			
		19.04	Change	-	-	-	-	Change	Change	Change			
		OK	Change	-	-	-	-	Change	-	-			
			⁽¹⁾ in thousands of US dollars		⁽²⁾ US dollars / share			Pre IPO Cash Act ⁽¹⁾	43,682				

Construction Costs (USD)	
Direct Costs	
Mining	1,151,673,000
Process plant	-
On site infrastructures	-
Tailings management	-
Project access road	-
Water diversion	-
Other	30,831,000
	1,182,504,000
Direct and Indirect Costs	
Owner's cost	1,057,462,000
Indirects	378,988,000
	1,436,450,000
Contingency (14.8%)	
Contingency	386,513,000
	386,513,000
Total construction cost	3,005,467,000

Sustaining Capital and Closure Expense (USD) (financed from yearly cash flow)	
Life of Mine Total Sustaining Capital (spent evenly until last 8 years of Ops)	1,376,000,000
Concentrator Expansion in Yr 8 (spent evenly in Yr 6 and Yr 7)	431,000,000
Mine Closure Expense	30,518,000

COD and Construction Start	
COD (at beginning of month)	Jan 2018
Construction start (at beginning of month)	Jul 2015
Construction length (months)	30
End of mine (no production)	Jan 2046

Financing	
Term (years)	27
Interest Rate (%)	7.500
Make interest paymts during construction	N
Debt placement fee (added to debt) (%)	2.000
Debt facility begins at beginning of month	Mar 2016
Placement fee	44,080,183
Interest during construction	172,041,411
yields construction Debt/Equity ratio (%)	73.33

(i.e. until the beginning of this month, all start-up costs and construction costs are funded with 100% equity ; at the beginning of this month, all remaining construction costs are funded 100% with debt until COD)

Project Summary (USD)	
Construction Cost	3,005,467,000
IDC	172,041,411
IPO contingency	101,454,624
IPO commission	97,043,553
Pre IPO expenses	25,414,000
Placement fee	44,080,183
Working capital	231,356,169
Total	3,676,856,940

Project Summary (USD)	
Cash opening	4,232,340
Pre-IPO financing	39,449,457
IPO (gross)	1,213,044,416
Total Equity	1,256,726,213
34%	
Total Debt	2,420,130,727
66%	
Total	3,676,856,940

Debt Service Coverage Ratio by		
	(minimum)	(average)
Month	1.58	3.59
Quarter	1.69	3.59
Year	1.72	3.59

Equivalent Gross Revenue Royalty (%) (Life of Mine) Special Mining Contribution (GEM) AND Labour Profit Share (LPS)	
	9.64

Equivalent Gross Revenue Royalty (%) (Life of Mine) (includes royalties above, income taxes, and dividend withholding taxes)	
	18.95

Total Dividends (net of withholding taxes) / Gross Revenue (%)	
	19.73

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Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Plant Feed (365 day year) (tonnes/day)	Copper (%)	Gold (grams/tonne)	Silver (grams/tonne)	Molybdenum (%)	Copper Recovery (%)	In-situ Copper (pounds)	Saleable Copper (pounds)	Payable Copper (pounds)	Gold Recovery (%)	In-situ Gold (ounces)	Saleable Gold (ounces)	Payable Gold (ounces)
2018	1	34,920,000	95,671	0.58	0.10	-	0.010	93.10	446,514,916	415,705,387	401,155,699	64.00	112,270	71,853	66,823
2019	2	43,200,000	118,356	0.91	0.13	-	0.015	93.10	866,680,214	806,879,280	778,638,505	64.00	180,559	115,557	107,468
2020	3	43,200,000	118,356	0.76	0.12	-	0.014	93.10	723,820,838	673,877,201	650,291,499	64.00	166,669	106,668	99,202
2021	4	43,200,000	118,356	0.81	0.13	-	0.016	93.10	771,440,630	718,211,227	693,073,834	64.00	180,559	115,557	107,468
2022	5	43,200,000	118,356	0.75	0.11	-	0.015	93.10	714,296,880	665,010,395	641,735,031	64.00	152,780	97,779	90,935
2023	6	43,200,000	118,356	0.64	0.13	-	0.017	93.10	609,533,338	567,475,537	547,613,893	64.00	180,559	115,557	107,468
2024	7	43,200,000	118,356	0.59	0.14	-	0.018	93.10	561,913,546	523,141,511	504,831,558	64.00	194,448	124,447	115,735
2025	8	62,750,000	171,918	0.50	0.10	-	0.009	91.80	691,699,525	634,980,164	612,755,858	64.00	201,746	129,117	120,079
2026	9	64,800,000	177,534	0.48	0.10	-	0.010	91.80	685,725,005	629,495,554	607,463,210	64.00	208,337	133,336	124,002
2027	10	64,800,000	177,534	0.55	0.14	-	0.019	93.10	785,726,568	731,511,435	705,908,535	64.00	291,672	186,670	173,603
2028	11	64,800,000	177,534	0.46	0.11	-	0.014	91.80	657,153,130	603,266,573	582,152,243	64.00	229,170	146,669	136,402
2029	12	64,800,000	177,534	0.45	0.11	-	0.013	91.80	642,867,192	590,152,082	569,496,759	64.00	229,170	146,669	136,402
2030	13	64,800,000	177,534	0.44	0.12	-	0.015	89.70	628,581,254	563,837,385	544,103,077	64.00	250,004	160,003	148,802
2031	14	64,800,000	177,534	0.45	0.11	-	0.009	91.80	642,867,192	590,152,082	569,496,759	64.00	229,170	146,669	136,402
2032	15	64,800,000	177,534	0.41	0.09	-	0.007	89.70	585,723,442	525,393,927	507,005,140	64.00	187,503	120,002	111,602
2033	16	64,800,000	177,534	0.42	0.05	-	0.005	89.70	600,009,379	538,208,413	519,371,119	64.00	104,168	66,668	62,001
2034	17	64,800,000	177,534	0.45	0.06	-	0.010	91.80	642,867,192	590,152,082	569,496,759	64.00	125,002	80,001	74,401
2035	18	64,800,000	177,534	0.42	0.08	-	0.011	89.70	600,009,379	538,208,413	519,371,119	64.00	166,669	106,668	99,202
2036	19	64,800,000	177,534	0.42	0.12	-	0.013	89.70	600,009,379	538,208,413	519,371,119	64.00	250,004	160,003	148,802
2037	20	64,800,000	177,534	0.34	0.08	-	0.012	86.30	485,721,878	419,177,981	404,506,752	64.00	166,669	106,668	99,202
2038	21	64,800,000	177,534	0.31	0.06	-	0.010	86.30	442,864,066	382,191,689	368,814,980	64.00	125,002	80,001	74,401
2039	22	64,800,000	177,534	0.36	0.07	-	0.012	89.70	514,293,754	461,321,497	445,175,245	64.00	145,836	93,335	86,801
2040	23	64,800,000	177,534	0.35	0.06	-	0.012	89.70	500,007,816	448,507,011	432,809,266	64.00	125,002	80,001	74,401
2041	24	64,800,000	177,534	0.32	0.06	-	0.013	86.30	457,150,003	394,520,453	380,712,237	64.00	125,002	80,001	74,401
2042	25	64,800,000	177,534	0.31	0.05	-	0.014	86.30	442,864,066	382,191,689	368,814,980	64.00	104,168	66,668	62,001
2043	26	64,800,000	177,534	0.33	0.06	-	0.015	86.30	471,435,941	406,849,217	392,609,494	64.00	125,002	80,001	74,401
2044	27	64,800,000	177,534	0.42	0.07	-	0.017	89.70	600,009,379	538,208,413	519,371,119	64.00	145,836	93,335	86,801
2045	28	62,722,000	171,841	0.28	0.06	-	0.006	86.30	387,178,892	334,135,384	322,440,645	64.00	120,994	77,436	72,015
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	1,650,792,000	161,526	0.460	0.091	-	0.012	90.13	16,758,964,794	15,210,970,395	14,678,586,431	64.00	4,823,972	3,087,342	2,871,228	

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Copper Recoveries	
Cu Head Grade (%)	Recovery (%)
-	-
0.100	58.80
0.125	72.50
0.175	79.40
0.250	86.30
0.350	89.70
0.450	91.80
0.550	93.10
100.000	93.10

Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Silver Recovery (%)	In-situ Silver (ounces)	Saleable Silver (ounces)	Payable Silver (ounces)	Moybdenum Recovery (%)	In-situ Molybdenum (pounds)	Saleable Molybdenum (pounds)	Payable Molybdenum (pounds)
2018	1	34,920,000	-	-	-	-	57.00	7,698,533	4,388,164	3,729,939
2019	2	43,200,000	-	-	-	-	57.00	14,285,938	8,142,984	6,921,537
2020	3	43,200,000	-	-	-	-	57.00	13,333,542	7,600,119	6,460,101
2021	4	43,200,000	-	-	-	-	57.00	15,238,333	8,685,850	7,382,973
2022	5	43,200,000	-	-	-	-	57.00	14,285,938	8,142,984	6,921,537
2023	6	43,200,000	-	-	-	-	57.00	16,190,729	9,228,716	7,844,408
2024	7	43,200,000	-	-	-	-	57.00	17,143,125	9,771,581	8,305,844
2025	8	62,750,000	-	-	-	-	57.00	12,450,591	7,096,837	6,032,312
2026	9	64,800,000	-	-	-	-	57.00	14,285,938	8,142,984	6,921,537
2027	10	64,800,000	-	-	-	-	57.00	27,143,281	15,471,670	13,150,920
2028	11	64,800,000	-	-	-	-	57.00	20,000,313	11,400,178	9,690,151
2029	12	64,800,000	-	-	-	-	57.00	18,571,719	10,585,880	8,997,998
2030	13	64,800,000	-	-	-	-	57.00	21,428,906	12,214,477	10,382,305
2031	14	64,800,000	-	-	-	-	57.00	12,857,344	7,328,686	6,229,383
2032	15	64,800,000	-	-	-	-	57.00	10,000,156	5,700,089	4,845,076
2033	16	64,800,000	-	-	-	-	57.00	7,142,969	4,071,492	3,460,768
2034	17	64,800,000	-	-	-	-	57.00	14,285,938	8,142,984	6,921,537
2035	18	64,800,000	-	-	-	-	57.00	15,714,531	8,957,283	7,613,690
2036	19	64,800,000	-	-	-	-	57.00	18,571,719	10,585,880	8,997,998
2037	20	64,800,000	-	-	-	-	57.00	17,143,125	9,771,581	8,305,844
2038	21	64,800,000	-	-	-	-	57.00	14,285,938	8,142,984	6,921,537
2039	22	64,800,000	-	-	-	-	57.00	17,143,125	9,771,581	8,305,844
2040	23	64,800,000	-	-	-	-	57.00	17,143,125	9,771,581	8,305,844
2041	24	64,800,000	-	-	-	-	57.00	18,571,719	10,585,880	8,997,998
2042	25	64,800,000	-	-	-	-	57.00	20,000,313	11,400,178	9,690,151
2043	26	64,800,000	-	-	-	-	57.00	21,428,906	12,214,477	10,382,305
2044	27	64,800,000	-	-	-	-	57.00	24,286,094	13,843,074	11,766,613
2045	28	62,722,000	-	-	-	-	57.00	8,296,691	4,729,114	4,019,747
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
28	1,650,792,000	-	-	-	-	-	57.00	448,928,578	255,889,290	217,505,896
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Life of Mine Pricing and Revenue

Year	LOM	Copper Pricing (USD/pound)	Gold Pricing (USD/ounce)	Silver Pricing (USD/ounce)	Molybdenum Pricing (USD/pound)	Copper Revenue (USD)	Gold Revenue (USD)	Silver Revenue (USD)	Molybdenum Revenue (USD)
2018	1	2.75	1,200	-	10.00	1,103,178,171	80,188,007	-	37,299,393
2019	2	2.75	1,200	-	10.00	2,141,255,888	128,962,156	-	69,215,368
2020	3	2.75	1,200	-	10.00	1,788,301,621	119,041,990	-	64,601,010
2021	4	2.75	1,200	-	10.00	1,905,953,043	128,962,156	-	73,829,726
2022	5	2.75	1,200	-	10.00	1,764,771,336	109,121,824	-	69,215,368
2023	6	2.75	1,200	-	10.00	1,505,938,207	128,962,156	-	78,444,083
2024	7	2.75	1,200	-	10.00	1,388,286,785	138,882,322	-	83,058,441
2025	8	2.75	1,200	-	10.00	1,685,078,610	144,095,002	-	60,323,116
2026	9	2.75	1,200	-	10.00	1,670,523,828	148,802,488	-	69,215,368
2027	10	2.75	1,200	-	10.00	1,941,248,470	208,323,483	-	131,509,199
2028	11	2.75	1,200	-	10.00	1,600,918,668	163,682,736	-	96,901,515
2029	12	2.75	1,200	-	10.00	1,566,116,088	163,682,736	-	89,979,978
2030	13	2.75	1,200	-	10.00	1,496,283,461	178,562,985	-	103,823,052
2031	14	2.75	1,200	-	10.00	1,566,116,088	163,682,736	-	62,293,831
2032	15	2.75	1,200	-	10.00	1,394,264,134	133,922,239	-	48,450,757
2033	16	2.75	1,200	-	10.00	1,428,270,576	74,401,244	-	34,607,684
2034	17	2.75	1,200	-	10.00	1,566,116,088	89,281,493	-	69,215,368
2035	18	2.75	1,200	-	10.00	1,428,270,576	119,041,990	-	76,136,904
2036	19	2.75	1,200	-	10.00	1,428,270,576	178,562,985	-	89,979,978
2037	20	2.75	1,200	-	10.00	1,112,393,567	119,041,990	-	83,058,441
2038	21	2.75	1,200	-	10.00	1,014,241,194	89,281,493	-	69,215,368
2039	22	2.75	1,200	-	10.00	1,224,231,923	104,161,741	-	83,058,441
2040	23	2.75	1,200	-	10.00	1,190,225,480	89,281,493	-	83,058,441
2041	24	2.75	1,200	-	10.00	1,046,958,652	89,281,493	-	89,979,978
2042	25	2.75	1,200	-	10.00	1,014,241,194	74,401,244	-	96,901,515
2043	26	2.75	1,200	-	10.00	1,079,676,109	89,281,493	-	103,823,052
2044	27	2.75	1,200	-	10.00	1,428,270,576	104,161,741	-	117,666,125
2045	28	2.75	1,200	-	10.00	886,711,774	86,418,423	-	40,197,466
2046		-	-	-	-	-	-	-	-
2047		-	-	-	-	-	-	-	-
2048		-	-	-	-	-	-	-	-
2049		-	-	-	-	-	-	-	-
2050		-	-	-	-	-	-	-	-
2051		-	-	-	-	-	-	-	-
2052		-	-	-	-	-	-	-	-
2053		-	-	-	-	-	-	-	-
2054		-	-	-	-	-	-	-	-
2055		-	-	-	-	-	-	-	-
2056		-	-	-	-	-	-	-	-
2057		-	-	-	-	-	-	-	-
2058		-	-	-	-	-	-	-	-
2059		-	-	-	-	-	-	-	-
2060		-	-	-	-	-	-	-	-
2061		-	-	-	-	-	-	-	-
2062		-	-	-	-	-	-	-	-
2063		-	-	-	-	-	-	-	-
28		2.750	1,200	-	10.000	40,366,112,686	3,445,473,839	-	2,175,058,962
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Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2018												Fiscal 2018
	31 Jan 2018	28 Feb 2018	31 Mar 2018	30 Apr 2018	31 May 2018	30 Jun 2018	31 Jul 2018	31 Aug 2018	30 Sep 2018	31 Oct 2018	30 Nov 2018	31 Dec 2018	
Ore mined (tonnes/day)	95,671	95,671	95,671	95,671	95,671	95,671	95,671	95,671	95,671	95,671	95,671	95,671	
Ore mined (tonnes)	2,965,808	2,678,795	2,965,808	2,870,137	2,965,808	2,870,137	2,965,808	2,965,808	2,870,137	2,965,808	2,870,137	2,965,808	34,920,000
Grades													
Copper (% of ore)	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580	
Gold (grams/tonne of ore)	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	0.100	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	
In-situ quantities													
Copper (pounds)	37,923,185	34,253,199	37,923,185	36,699,856	37,923,185	36,699,856	37,923,185	37,923,185	36,699,856	37,923,185	36,699,856	37,923,185	446,514,916
Gold (ounces)	9,535	8,613	9,535	9,228	9,535	9,228	9,535	9,535	9,228	9,535	9,228	9,535	112,270
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	653,848	590,572	653,848	632,756	653,848	632,756	653,848	653,848	632,756	653,848	632,756	653,848	7,698,533
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	35,306,485	31,889,728	35,306,485	34,167,566	35,306,485	34,167,566	35,306,485	35,306,485	34,167,566	35,306,485	34,167,566	35,306,485	415,705,387
Gold (ounces)	6,103	5,512	6,103	5,906	6,103	5,906	6,103	6,103	5,906	6,103	5,906	6,103	71,853
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	372,693	336,626	372,693	360,671	372,693	360,671	372,693	372,693	360,671	372,693	360,671	372,693	4,388,164
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	34,070,758	30,773,588	34,070,758	32,971,701	34,070,758	32,971,701	34,070,758	34,070,758	32,971,701	34,070,758	32,971,701	34,070,758	401,155,699
Gold (ounces)	5,675	5,126	5,675	5,492	5,675	5,492	5,675	5,675	5,492	5,675	5,492	5,675	66,823
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	316,789	286,132	316,789	306,570	316,789	306,570	316,789	316,789	306,570	316,789	306,570	316,789	3,729,939
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	93,694,584	84,627,367	93,694,584	90,672,178	93,694,584	90,672,178	93,694,584	93,694,584	90,672,178	93,694,584	90,672,178	93,694,584	1,103,178,171
Gold	6,810,488	6,151,409	6,810,488	6,590,795	6,810,488	6,590,795	6,810,488	6,810,488	6,590,795	6,810,488	6,590,795	6,810,488	80,188,007
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	3,167,894	2,861,323	3,167,894	3,065,703	3,167,894	3,065,703	3,167,894	3,167,894	3,065,703	3,167,894	3,065,703	3,167,894	37,299,393
Total Pay (USD)	103,672,966	93,640,099	103,672,966	100,328,677	103,672,966	100,328,677	103,672,966	103,672,966	100,328,677	103,672,966	100,328,677	103,672,966	1,220,665,571

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2019												Fiscal 2019
	31 Jan 2019	28 Feb 2019	31 Mar 2019	30 Apr 2019	31 May 2019	30 Jun 2019	31 Jul 2019	31 Aug 2019	30 Sep 2019	31 Oct 2019	30 Nov 2019	31 Dec 2019	
Ore mined (tonnes/day)	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	
Ore mined (tonnes)	3,669,041	3,313,973	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	43,200,000
Grades													
Copper (% of ore)	0.910	0.910	0.910	0.910	0.910	0.910	0.910	0.910	0.910	0.910	0.910	0.910	
Gold (grams/tonne of ore)	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	
In-situ quantities													
Copper (pounds)	73,608,457	66,485,058	73,608,457	71,233,990	73,608,457	71,233,990	73,608,457	73,608,457	71,233,990	73,608,457	71,233,990	73,608,457	866,680,214
Gold (ounces)	15,335	13,851	15,335	14,840	15,335	14,840	15,335	15,335	14,840	15,335	14,840	15,335	180,559
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	1,213,326	1,095,908	1,213,326	1,174,187	1,213,326	1,174,187	1,213,326	1,213,326	1,174,187	1,213,326	1,174,187	1,213,326	14,285,938
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	68,529,473	61,897,589	68,529,473	66,318,845	68,529,473	66,318,845	68,529,473	68,529,473	66,318,845	68,529,473	66,318,845	68,529,473	806,879,280
Gold (ounces)	9,814	8,865	9,814	9,498	9,814	9,498	9,814	9,814	9,498	9,814	9,498	9,814	115,557
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	691,596	624,667	691,596	669,286	691,596	669,286	691,596	691,596	669,286	691,596	669,286	691,596	8,142,984
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	66,130,942	59,731,173	66,130,942	63,997,685	66,130,942	63,997,685	66,130,942	66,130,942	63,997,685	66,130,942	63,997,685	66,130,942	778,638,505
Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	587,857	530,967	587,857	568,893	587,857	568,893	587,857	587,857	568,893	587,857	568,893	587,857	6,921,537
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	181,860,089	164,260,726	181,860,089	175,993,635	181,860,089	175,993,635	181,860,089	181,860,089	175,993,635	181,860,089	175,993,635	181,860,089	2,141,255,888
Gold	10,952,950	9,892,987	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	128,962,156
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	5,878,565	5,309,672	5,878,565	5,688,934	5,878,565	5,688,934	5,878,565	5,878,565	5,688,934	5,878,565	5,688,934	5,878,565	69,215,368
Total Pay (USD)	198,691,605	179,463,385	198,691,605	192,282,198	198,691,605	192,282,198	198,691,605	198,691,605	192,282,198	198,691,605	192,282,198	198,691,605	2,339,433,412

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2020												Fiscal 2020
	31 Jan 2020	28 Feb 2020	31 Mar 2020	30 Apr 2020	31 May 2020	30 Jun 2020	31 Jul 2020	31 Aug 2020	30 Sep 2020	31 Oct 2020	30 Nov 2020	31 Dec 2020	
Ore mined (tonnes/day)	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	
Ore mined (tonnes)	3,669,041	3,313,973	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	43,200,000
Grades													
Copper (% of ore)	0.760	0.760	0.760	0.760	0.760	0.760	0.760	0.760	0.760	0.760	0.760	0.760	
Gold (grams/tonne of ore)	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	0.014	
In-situ quantities													
Copper (pounds)	61,475,194	55,525,982	61,475,194	59,492,124	61,475,194	59,492,124	61,475,194	61,475,194	59,492,124	61,475,194	59,492,124	61,475,194	723,820,838
Gold (ounces)	14,155	12,786	14,155	13,699	14,155	13,699	14,155	14,155	13,699	14,155	13,699	14,155	166,669
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	1,132,438	1,022,847	1,132,438	1,095,908	1,132,438	1,095,908	1,132,438	1,132,438	1,095,908	1,132,438	1,095,908	1,132,438	13,333,542
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	57,233,406	51,694,689	57,233,406	55,387,167	57,233,406	55,387,167	57,233,406	57,233,406	55,387,167	57,233,406	55,387,167	57,233,406	673,877,201
Gold (ounces)	9,060	8,183	9,060	8,767	9,060	8,767	9,060	9,060	8,767	9,060	8,767	9,060	106,668
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	645,490	583,023	645,490	624,667	645,490	624,667	645,490	645,490	624,667	645,490	624,667	645,490	7,600,119
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	55,230,237	49,885,375	55,230,237	53,448,616	55,230,237	53,448,616	55,230,237	55,230,237	53,448,616	55,230,237	53,448,616	55,230,237	650,291,499
Gold (ounces)	8,425	7,610	8,425	8,154	8,425	8,154	8,425	8,425	8,154	8,425	8,154	8,425	99,202
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	548,666	495,569	548,666	530,967	548,666	530,967	548,666	548,666	530,967	548,666	530,967	548,666	6,460,101
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	151,883,151	137,184,782	151,883,151	146,983,695	151,883,151	146,983,695	151,883,151	151,883,151	146,983,695	151,883,151	146,983,695	151,883,151	1,788,301,621
Gold	10,110,416	9,131,988	10,110,416	9,784,273	10,110,416	9,784,273	10,110,416	10,110,416	9,784,273	10,110,416	9,784,273	10,110,416	119,041,990
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	5,486,661	4,955,694	5,486,661	5,309,672	5,486,661	5,309,672	5,486,661	5,486,661	5,309,672	5,486,661	5,309,672	5,486,661	64,601,010
Total Pay (USD)	167,480,228	151,272,464	167,480,228	162,077,640	167,480,228	162,077,640	167,480,228	167,480,228	162,077,640	167,480,228	162,077,640	167,480,228	1,971,944,621

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2021												Fiscal 2021
	31 Jan 2021	28 Feb 2021	31 Mar 2021	30 Apr 2021	31 May 2021	30 Jun 2021	31 Jul 2021	31 Aug 2021	30 Sep 2021	31 Oct 2021	30 Nov 2021	31 Dec 2021	
Ore mined (tonnes/day)	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	
Ore mined (tonnes)	3,669,041	3,313,973	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	43,200,000
Grades													
Copper (% of ore)	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	
Gold (grams/tonne of ore)	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	0.016	
In-situ quantities													
Copper (pounds)	65,519,615	59,179,007	65,519,615	63,406,079	65,519,615	63,406,079	65,519,615	65,519,615	63,406,079	65,519,615	63,406,079	65,519,615	771,440,630
Gold (ounces)	15,335	13,851	15,335	14,840	15,335	14,840	15,335	15,335	14,840	15,335	14,840	15,335	180,559
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	1,294,215	1,168,968	1,294,215	1,252,466	1,294,215	1,252,466	1,294,215	1,294,215	1,252,466	1,294,215	1,252,466	1,294,215	15,238,333
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	60,998,762	55,095,656	60,998,762	59,031,060	60,998,762	59,031,060	60,998,762	60,998,762	59,031,060	60,998,762	59,031,060	60,998,762	718,211,227
Gold (ounces)	9,814	8,865	9,814	9,498	9,814	9,498	9,814	9,814	9,498	9,814	9,498	9,814	115,557
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	737,702	666,312	737,702	713,905	737,702	713,905	737,702	737,702	713,905	737,702	713,905	737,702	8,685,850
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	58,863,805	53,167,308	58,863,805	56,964,973	58,863,805	56,964,973	58,863,805	58,863,805	56,964,973	58,863,805	56,964,973	58,863,805	693,073,834
Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	627,047	566,365	627,047	606,820	627,047	606,820	627,047	627,047	606,820	627,047	606,820	627,047	7,382,973
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	161,875,464	146,210,096	161,875,464	156,653,675	161,875,464	156,653,675	161,875,464	161,875,464	156,653,675	161,875,464	156,653,675	161,875,464	1,905,953,043
Gold	10,952,950	9,892,987	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	128,962,156
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	6,270,470	5,663,650	6,270,470	6,068,197	6,270,470	6,068,197	6,270,470	6,270,470	6,068,197	6,270,470	6,068,197	6,270,470	73,829,726
Total Pay (USD)	179,098,884	161,766,734	179,098,884	173,321,501	179,098,884	173,321,501	179,098,884	179,098,884	173,321,501	179,098,884	173,321,501	179,098,884	2,108,744,925

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2022												Fiscal 2022
	31 Jan 2022	28 Feb 2022	31 Mar 2022	30 Apr 2022	31 May 2022	30 Jun 2022	31 Jul 2022	31 Aug 2022	30 Sep 2022	31 Oct 2022	30 Nov 2022	31 Dec 2022	
Ore mined (tonnes/day)	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	
Ore mined (tonnes)	3,669,041	3,313,973	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	43,200,000
Grades													
Copper (% of ore)	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	0.750	
Gold (grams/tonne of ore)	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	0.110	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	0.015	
In-situ quantities													
Copper (pounds)	60,666,310	54,795,377	60,666,310	58,709,333	60,666,310	58,709,333	60,666,310	60,666,310	58,709,333	60,666,310	58,709,333	60,666,310	714,296,880
Gold (ounces)	12,976	11,720	12,976	12,557	12,976	12,557	12,976	12,976	12,557	12,976	12,557	12,976	152,780
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	1,213,326	1,095,908	1,213,326	1,174,187	1,213,326	1,174,187	1,213,326	1,213,326	1,174,187	1,213,326	1,174,187	1,213,326	14,285,938
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	56,480,335	51,014,496	56,480,335	54,658,389	56,480,335	54,658,389	56,480,335	56,480,335	54,658,389	56,480,335	54,658,389	56,480,335	665,010,395
Gold (ounces)	8,305	7,501	8,305	8,037	8,305	8,037	8,305	8,305	8,037	8,305	8,037	8,305	97,779
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	691,596	624,667	691,596	669,286	691,596	669,286	691,596	691,596	669,286	691,596	669,286	691,596	8,142,984
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	54,503,523	49,228,989	54,503,523	52,745,345	54,503,523	52,745,345	54,503,523	54,503,523	52,745,345	54,503,523	52,745,345	54,503,523	641,735,031
Gold (ounces)	7,723	6,976	7,723	7,474	7,723	7,474	7,723	7,723	7,474	7,723	7,474	7,723	90,935
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	587,857	530,967	587,857	568,893	587,857	568,893	587,857	587,857	568,893	587,857	568,893	587,857	6,921,537
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	149,884,689	135,379,719	149,884,689	145,049,699	149,884,689	145,049,699	149,884,689	149,884,689	145,049,699	149,884,689	145,049,699	149,884,689	1,764,771,336
Gold	9,267,881	8,370,989	9,267,881	8,968,917	9,267,881	8,968,917	9,267,881	9,267,881	8,968,917	9,267,881	8,968,917	9,267,881	109,121,824
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	5,878,565	5,309,672	5,878,565	5,688,934	5,878,565	5,688,934	5,878,565	5,878,565	5,688,934	5,878,565	5,688,934	5,878,565	69,215,368
Total Pay (USD)	165,031,135	149,060,380	165,031,135	159,707,550	165,031,135	159,707,550	165,031,135	165,031,135	159,707,550	165,031,135	159,707,550	165,031,135	1,943,108,528

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2023												Fiscal 2023
	31 Jan 2023	28 Feb 2023	31 Mar 2023	30 Apr 2023	31 May 2023	30 Jun 2023	31 Jul 2023	31 Aug 2023	30 Sep 2023	31 Oct 2023	30 Nov 2023	31 Dec 2023	
Ore mined (tonnes/day)	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	118,356	
Ore mined (tonnes)	3,669,041	3,313,973	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	3,669,041	3,550,685	3,669,041	3,550,685	3,669,041	43,200,000
Grades													
Copper (% of ore)	0.640	0.640	0.640	0.640	0.640	0.640	0.640	0.640	0.640	0.640	0.640	0.640	
Gold (grams/tonne of ore)	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	0.130	
Silver (grams/tonne of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (% of ore)	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	0.017	
In-situ quantities													
Copper (pounds)	51,768,585	46,758,722	51,768,585	50,098,630	51,768,585	50,098,630	51,768,585	51,768,585	50,098,630	51,768,585	50,098,630	51,768,585	609,533,338
Gold (ounces)	15,335	13,851	15,335	14,840	15,335	14,840	15,335	15,335	14,840	15,335	14,840	15,335	180,559
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	1,375,103	1,242,029	1,375,103	1,330,745	1,375,103	1,330,745	1,375,103	1,375,103	1,330,745	1,375,103	1,330,745	1,375,103	16,190,729
Recovery to Concentrate (%)													
Copper	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	93.10	
Gold	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	64.000	
Silver	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	57.000	
Saleable Production (in concentrate)													
Copper (pounds)	48,196,552	43,532,370	48,196,552	46,641,825	48,196,552	46,641,825	48,196,552	48,196,552	46,641,825	48,196,552	46,641,825	48,196,552	567,475,537
Gold (ounces)	9,814	8,865	9,814	9,498	9,814	9,498	9,814	9,814	9,498	9,814	9,498	9,814	115,557
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	783,809	707,956	783,809	758,525	783,809	758,525	783,809	783,809	758,525	783,809	758,525	783,809	9,228,716
Payable Production (%)													
Copper	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	96.500	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	85.000	
Payable Metals													
Copper (pounds)	46,509,673	42,008,737	46,509,673	45,009,361	46,509,673	45,009,361	46,509,673	46,509,673	45,009,361	46,509,673	45,009,361	46,509,673	547,613,893
Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (pounds)	666,237	601,763	666,237	644,746	666,237	644,746	666,237	666,237	644,746	666,237	644,746	666,237	7,844,408
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	-	-	-	-	-	-	-	-	-	-	-	-	
Molybdenum (USD/pound)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
Pay Value (USD)													
Copper	127,901,601	115,524,027	127,901,601	123,775,743	127,901,601	123,775,743	127,901,601	127,901,601	123,775,743	127,901,601	123,775,743	127,901,601	1,505,938,207
Gold	10,952,950	9,892,987	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	10,952,950	10,599,629	10,952,950	10,599,629	10,952,950	128,962,156
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	6,662,374	6,017,628	6,662,374	6,447,459	6,662,374	6,447,459	6,662,374	6,662,374	6,447,459	6,662,374	6,447,459	6,662,374	78,444,083
Total Pay (USD)	145,516,926	131,434,642	145,516,926	140,822,831	145,516,926	140,822,831	145,516,926	145,516,926	140,822,831	145,516,926	140,822,831	145,516,926	1,713,344,446

Production Costs	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	22,391,852	20,224,899	22,391,852	21,669,534	22,391,852	21,669,534	22,391,852	22,391,852	21,669,534	22,391,852	21,669,534	22,391,852	263,646,000
Processing (USD)	14,087,589	12,724,274	14,087,589	13,633,151	14,087,589	13,633,151	14,087,589	14,087,589	13,633,151	14,087,589	13,633,151	14,087,589	165,870,000
G&A (USD)	2,283,672	2,062,672	2,283,672	2,210,005	2,283,672	2,210,005	2,283,672	2,283,672	2,210,005	2,283,672	2,210,005	2,283,672	26,888,400
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	38,763,113	35,011,844	38,763,113	37,512,690	38,763,113	37,512,690	38,763,113	38,763,113	37,512,690	38,763,113	37,512,690	38,763,113	456,404,400
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Concentrate % Cu yields concentrate (dmt)	31,900 50,203	31,900 45,345	31,900 50,203	31,900 48,584	31,900 50,203	31,900 48,584	31,900 50,203	31,900 50,203	31,900 48,584	31,900 50,203	31,900 48,584	31,900 50,203	591,100
Concentrate % H ₂ O yields concentrate (wmt)	9,000 55,168	9,000 49,829	9,000 55,168	9,000 53,389	9,000 55,168	9,000 53,389	9,000 55,168	9,000 55,168	9,000 53,389	9,000 55,168	9,000 53,389	9,000 55,168	649,561
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	
Refining Charges													
Treatment (USD)	3,514,213	3,174,128	3,514,213	3,400,851	3,514,213	3,400,851	3,514,213	3,514,213	3,400,851	3,514,213	3,400,851	3,514,213	41,377,025
Copper (USD)	2,384,953	2,154,151	2,384,953	2,308,019	2,384,953	2,308,019	2,384,953	2,384,953	2,308,019	2,384,953	2,308,019	2,384,953	28,080,899
Gold (USD)	45,403	41,009	45,403	43,939	45,403	43,939	45,403	45,403	43,939	45,403	43,939	45,403	534,587
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	5,944,569	5,369,289	5,944,569	5,752,809	5,944,569	5,752,809	5,944,569	5,944,569	5,752,809	5,944,569	5,752,809	5,944,569	69,992,511
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	
Concentrate costs													
Transport to port (USD)	257,635	232,703	257,635	249,325	257,635	249,325	257,635	257,635	249,325	257,635	249,325	257,635	3,033,449
Port costs (USD)	1,213,700	1,096,245	1,213,700	1,174,548	1,213,700	1,174,548	1,213,700	1,213,700	1,174,548	1,213,700	1,174,548	1,213,700	14,290,338
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	2,923,914	2,640,954	2,923,914	2,829,594	2,923,914	2,829,594	2,923,914	2,923,914	2,829,594	2,923,914	2,829,594	2,923,914	34,426,724
Total concentrate costs (USD)	4,395,249	3,969,902	4,395,249	4,253,467	4,395,249	4,253,467	4,395,249	4,395,249	4,253,467	4,395,249	4,253,467	4,395,249	51,750,512
Net Smelter Return (USD)	93,333,148	84,300,908	93,333,148	90,322,401	93,333,148	90,322,401	93,333,148	93,333,148	90,322,401	93,333,148	90,322,401	93,333,148	1,098,922,548

Production Costs	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	27,701,260	25,020,493	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	326,160,000
Processing (USD)	17,427,945	15,741,370	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	205,200,000
G&A (USD)	2,825,162	2,551,759	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	33,264,000
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	47,954,367	43,313,622	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	564,624,000
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Concentrate % Cu	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900
yields concentrate (dmt)	97,444	88,014	97,444	94,300	97,444	94,300	97,444	97,444	94,300	97,444	94,300	97,444	1,147,319
Concentrate % H ₂ O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	107,081	96,718	107,081	103,627	107,081	103,627	107,081	107,081	103,627	107,081	103,627	107,081	1,260,790
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	6,821,046	6,160,945	6,821,046	6,601,013	6,821,046	6,601,013	6,821,046	6,821,046	6,601,013	6,821,046	6,601,013	6,821,046	80,312,321
Copper (USD)	4,629,166	4,181,182	4,629,166	4,479,838	4,629,166	4,479,838	4,629,166	4,629,166	4,479,838	4,629,166	4,479,838	4,629,166	54,504,695
Gold (USD)	73,020	65,953	73,020	70,664	73,020	70,664	73,020	73,020	70,664	73,020	70,664	73,020	859,748
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	11,523,232	10,408,081	11,523,232	11,151,515	11,523,232	11,151,515	11,523,232	11,523,232	11,151,515	11,523,232	11,151,515	11,523,232	135,676,764
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000
Concentrate costs													
Transport to port (USD)	500,067	451,674	500,067	483,936	500,067	483,936	500,067	500,067	483,936	500,067	483,936	500,067	5,887,889
Port costs (USD)	2,355,777	2,127,799	2,355,777	2,279,785	2,355,777	2,279,785	2,355,777	2,355,777	2,279,785	2,355,777	2,279,785	2,355,777	27,737,379
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	5,675,282	5,126,061	5,675,282	5,492,208	5,675,282	5,492,208	5,675,282	5,675,282	5,492,208	5,675,282	5,492,208	5,675,282	66,821,868
Total concentrate costs (USD)	8,531,127	7,705,534	8,531,127	8,255,929	8,531,127	8,255,929	8,531,127	8,531,127	8,255,929	8,531,127	8,255,929	8,531,127	100,447,137
Net Smelter Return (USD)	178,637,246	161,349,771	178,637,246	172,874,754	178,637,246	172,874,754	178,637,246	178,637,246	172,874,754	178,637,246	172,874,754	178,637,246	2,103,309,511

Production Costs	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	27,701,260	25,020,493	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	326,160,000
Processing (USD)	17,427,945	15,741,370	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	205,200,000
G&A (USD)	2,825,162	2,551,759	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	33,264,000
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	47,954,367	43,313,622	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	564,624,000
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900
yields concentrate (dmt)	81,381	73,506	81,381	78,756	81,381	78,756	81,381	81,381	78,756	81,381	78,756	81,381	958,200
Concentrate % H ₂ O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	89,430	80,776	89,430	86,545	89,430	86,545	89,430	89,430	86,545	89,430	86,545	89,430	1,052,967
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	5,696,698	5,145,405	5,696,698	5,512,934	5,696,698	5,512,934	5,696,698	5,696,698	5,512,934	5,696,698	5,512,934	5,696,698	67,074,026
Copper (USD)	3,866,117	3,491,976	3,866,117	3,741,403	3,866,117	3,741,403	3,866,117	3,866,117	3,741,403	3,866,117	3,741,403	3,866,117	45,520,405
Gold (USD)	67,403	60,880	67,403	65,228	67,403	65,228	67,403	67,403	65,228	67,403	65,228	67,403	793,613
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	9,630,217	8,698,261	9,630,217	9,319,565	9,630,217	9,319,565	9,630,217	9,630,217	9,319,565	9,630,217	9,319,565	9,630,217	113,388,044
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000
Concentrate costs													
Transport to port (USD)	417,639	377,222	417,639	404,166	417,639	404,166	417,639	417,639	404,166	417,639	404,166	417,639	4,917,358
Port costs (USD)	1,967,462	1,777,063	1,967,462	1,903,996	1,967,462	1,903,996	1,967,462	1,967,462	1,903,996	1,967,462	1,903,996	1,967,462	23,165,284
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	4,739,796	4,281,106	4,739,796	4,586,899	4,739,796	4,586,899	4,739,796	4,739,796	4,586,899	4,739,796	4,586,899	4,739,796	55,807,275
Total concentrate costs (USD)	7,124,897	6,435,391	7,124,897	6,895,062	7,124,897	6,895,062	7,124,897	7,124,897	6,895,062	7,124,897	6,895,062	7,124,897	83,889,916
Net Smelter Return (USD)	150,725,114	136,138,812	150,725,114	145,863,013	150,725,114	145,863,013	150,725,114	150,725,114	145,863,013	150,725,114	145,863,013	150,725,114	1,774,666,660

Production Costs	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	27,701,260	25,020,493	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	326,160,000
Processing (USD)	17,427,945	15,741,370	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	205,200,000
G&A (USD)	2,825,162	2,551,759	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	33,264,000
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	47,954,367	43,313,622	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	564,624,000
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu yields concentrate (dmt)	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	1,021,240
Concentrate % H ₂ O yields concentrate (wmt)	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	1,122,242
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	
Refining Charges													
Treatment (USD)	6,071,481	5,483,918	6,071,481	5,875,627	6,071,481	5,875,627	6,071,481	6,071,481	5,875,627	6,071,481	5,875,627	6,071,481	71,486,791
Copper (USD)	4,120,466	3,721,712	4,120,466	3,987,548	4,120,466	3,987,548	4,120,466	4,120,466	3,987,548	4,120,466	3,987,548	4,120,466	48,515,168
Gold (USD)	73,020	65,953	73,020	70,664	73,020	70,664	73,020	73,020	70,664	73,020	70,664	73,020	859,748
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	10,264,967	9,271,583	10,264,967	9,933,839	10,264,967	9,933,839	10,264,967	10,264,967	9,933,839	10,264,967	9,933,839	10,264,967	120,861,707
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	
Concentrate costs													
Transport to port (USD)	445,115	402,039	445,115	430,756	445,115	430,756	445,115	445,115	430,756	445,115	430,756	445,115	5,240,868
Port costs (USD)	2,096,901	1,893,975	2,096,901	2,029,259	2,096,901	2,029,259	2,096,901	2,096,901	2,029,259	2,096,901	2,029,259	2,096,901	24,689,316
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	5,051,625	4,562,758	5,051,625	4,888,669	5,051,625	4,888,669	5,051,625	5,051,625	4,888,669	5,051,625	4,888,669	5,051,625	59,478,806
Total concentrate costs (USD)	7,593,640	6,858,772	7,593,640	7,348,684	7,593,640	7,348,684	7,593,640	7,593,640	7,348,684	7,593,640	7,348,684	7,593,640	89,408,990
Net Smelter Return (USD)	161,240,277	145,636,379	161,240,277	156,038,978	161,240,277	156,038,978	161,240,277	161,240,277	156,038,978	161,240,277	156,038,978	161,240,277	1,898,474,228

Production Costs	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	27,701,260	25,020,493	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	326,160,000
Processing (USD)	17,427,945	15,741,370	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	205,200,000
G&A (USD)	2,825,162	2,551,759	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	33,264,000
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	47,954,367	43,313,622	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	564,624,000
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu yields concentrate (dmt)	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	945,592
Concentrate % H ₂ O yields concentrate (wmt)	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	1,039,113
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	
Refining Charges													
Treatment (USD)	5,621,742	5,077,702	5,621,742	5,440,395	5,621,742	5,440,395	5,621,742	5,621,742	5,440,395	5,621,742	5,440,395	5,621,742	66,191,473
Copper (USD)	3,815,247	3,446,029	3,815,247	3,692,174	3,815,247	3,692,174	3,815,247	3,815,247	3,692,174	3,815,247	3,692,174	3,815,247	44,921,452
Gold (USD)	61,786	55,807	61,786	59,793	61,786	59,793	61,786	61,786	59,793	61,786	59,793	61,786	727,479
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	9,498,774	8,579,538	9,498,774	9,192,362	9,498,774	9,192,362	9,498,774	9,498,774	9,192,362	9,498,774	9,192,362	9,498,774	111,840,404
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	
Concentrate costs													
Transport to port (USD)	412,143	372,259	412,143	398,848	412,143	398,848	412,143	412,143	398,848	412,143	398,848	412,143	4,852,656
Port costs (USD)	1,941,575	1,753,680	1,941,575	1,878,943	1,941,575	1,878,943	1,941,575	1,941,575	1,878,943	1,941,575	1,878,943	1,941,575	22,860,477
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	4,677,430	4,224,776	4,677,430	4,526,545	4,677,430	4,526,545	4,677,430	4,677,430	4,526,545	4,677,430	4,526,545	4,677,430	55,072,968
Total concentrate costs (USD)	7,031,148	6,350,715	7,031,148	6,804,337	7,031,148	6,804,337	7,031,148	7,031,148	6,804,337	7,031,148	6,804,337	7,031,148	82,786,102
Net Smelter Return (USD)	148,501,213	134,130,128	148,501,213	143,710,851	148,501,213	143,710,851	148,501,213	148,501,213	143,710,851	148,501,213	143,710,851	148,501,213	1,748,482,022

Production Costs	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Production Costs													
Mining (USD/tonne milled)	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500	7.5500
Processing (USD/tonne milled)	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500	4.7500
G&A (USD/tonne milled)	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700	0.7700
Production Costs (USD/tonne milled)	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700	13.0700
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	27,701,260	25,020,493	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	27,701,260	26,807,671	27,701,260	26,807,671	27,701,260	326,160,000
Processing (USD)	17,427,945	15,741,370	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	17,427,945	16,865,753	17,427,945	16,865,753	17,427,945	205,200,000
G&A (USD)	2,825,162	2,551,759	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	2,825,162	2,734,027	2,825,162	2,734,027	2,825,162	33,264,000
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	47,954,367	43,313,622	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	47,954,367	46,407,452	47,954,367	46,407,452	47,954,367	564,624,000
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Concentrate % Cu	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900	31.900
yields concentrate (dmt)	68,532	61,900	68,532	66,321	68,532	66,321	68,532	68,532	66,321	68,532	66,321	68,532	806,906
Concentrate % H ₂ O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	75,310	68,022	75,310	72,880	75,310	72,880	75,310	75,310	72,880	75,310	72,880	75,310	886,709
Refining Charges													
Treatment (USD/dmt concentrate)	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000	70.000
Copper (USD/payable pound)	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Gold (USD/payable ounce)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000
Silver (USD/payable ounce)	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400	0.400
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	4,797,219	4,332,972	4,797,219	4,642,470	4,797,219	4,642,470	4,797,219	4,797,219	4,642,470	4,797,219	4,642,470	4,797,219	56,483,391
Copper (USD)	3,255,677	2,940,612	3,255,677	3,150,655	3,255,677	3,150,655	3,255,677	3,255,677	3,150,655	3,255,677	3,150,655	3,255,677	38,332,973
Gold (USD)	73,020	65,953	73,020	70,664	73,020	70,664	73,020	73,020	70,664	73,020	70,664	73,020	859,748
Silver (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	8,125,916	7,339,537	8,125,916	7,863,790	8,125,916	7,863,790	8,125,916	8,125,916	7,863,790	8,125,916	7,863,790	8,125,916	95,676,111
Concentrate costs and penalties													
Transport to port (USD/wmt)	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670	4.670
Port costs (USD/wmt)	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000	22.000
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000	53.000
Concentrate costs													
Transport to port (USD)	351,696	317,661	351,696	340,351	351,696	340,351	351,696	351,696	340,351	351,696	340,351	351,696	4,140,933
Port costs (USD)	1,656,810	1,496,474	1,656,810	1,603,365	1,656,810	1,603,365	1,656,810	1,656,810	1,603,365	1,656,810	1,603,365	1,656,810	19,507,607
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	3,991,407	3,605,142	3,991,407	3,862,652	3,991,407	3,862,652	3,991,407	3,991,407	3,862,652	3,991,407	3,862,652	3,991,407	46,995,600
Total concentrate costs (USD)	5,999,913	5,419,277	5,999,913	5,806,368	5,999,913	5,806,368	5,999,913	5,999,913	5,806,368	5,999,913	5,806,368	5,999,913	70,644,140
Net Smelter Return (USD)	131,391,096	118,675,829	131,391,096	127,152,674	131,391,096	127,152,674	131,391,096	131,391,096	127,152,674	131,391,096	127,152,674	131,391,096	1,547,024,195

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	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)													
Drilling and Exploration	-	-	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,125,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	11,250,000
Community Relations	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Total	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)													
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	1,250,000	1,250,000	1,250,000	1,250,000	-	-	-	-	-	-	-	-	5,000,000
Community Relations	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Total	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	7,100,000
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)													
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Total	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Executive Management Salaries (USD)														
President & CEO	-	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	385,000
CFO	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
COO	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
VP Environmental Management	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
VP Sales & Marketing	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
VP Financial Planning & Analysis	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
VP Product Development	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
Director - Corporate Relations	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
Director - Administration	-	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	374,000
Total	-	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,377,000
Development Team Expenses (USD)														
Salaries and Consulting	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	4,800,000
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	-	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	202,620
Executive Management Bonus	-	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,701,600
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,701,600
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)														
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
Total	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2018												Fiscal 2018		
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018			
Executive Management Salaries (USD)															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2019												Fiscal 2019	
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019		
Executive Management Salaries (USD)														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Executive Management Salaries (USD)														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Financial Model - CONFIDENTIAL

	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Executive Management Salaries (USD)														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Financial Model - CONFIDENTIAL

	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
Executive Management Salaries (USD)															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Financial Model - CONFIDENTIAL

	Fiscal 2023												Fiscal 2023		
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023			
Executive Management Salaries (USD)															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Total	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	307,000	3,684,000
Development Team Expenses (USD)															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Consultant Expenses (USD)															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment (USD)															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study/EIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Shareholders' Equity Additions	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	25,000,000	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	25,000,000	-	-	-	-	-	-	-	-	-	-
Cumulative Total	54,044,295	54,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295	79,044,295
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	4,000,000	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	4,000,000	-	-	-	-	-	-	-	-	-	-
Cumulative Total	43,857,402	43,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402	47,857,402
Avg Issue Price per share (USD/share)	-	-	6.25	-	-	-	-	-	-	-	-	-	6.25

Outstanding Options and Warrants

Options

Exercise Date	# of Options	Exercise Price	Exercised?	# of Options	Proceeds (USD)
Apr 2015	3,120,833	4.63	Y	3,120,833	14,449,457
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
	3,120,833	4.63		3,120,833	14,449,457
				OK	OK

Warrants

Exercise Date	# of Warrants	Exercise Price	Exercised?	# of Warrants	Proceeds (USD)
Mar 2015	-	-	Y	-	-
Mar 2015	-	-	Y	-	-
Mar 2015	-	-	Y	-	-
Mar 2015	-	-	Y	-	-
Mar 2015	-	-	Y	-	-
	-	-		-	-
				OK	OK

Shareholders' Equity Additions	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	14,449,457	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	1,116,000,863	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	14,449,457	1,116,000,863	-	-	-	-	-	-	-	-
Cumulative Total	79,044,295	79,044,295	79,044,295	93,493,752	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	3,120,833	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	63,698,391	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	3,120,833	63,698,391	-	-	-	-	-	-	-	-
Cumulative Total	47,857,402	47,857,402	47,857,402	50,978,235	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	4.63	17.52	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615	1,209,494,615
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
Founding Shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626	114,676,626
Avg Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Standard Royalties, Income Taxes and Cash Management	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

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Standard Royalties, Income Taxes and Cash Management	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Provincial Mining Royalty (%)	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000	3.000
3rd Party Net Smelter Royalty (adj) (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500
Net Retention Tax	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500
Corporate Tax Rate (%)	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Minimum Cash Balance (USD)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Maximum Cash Balance* (USD)	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Month annual taxes are paid *excess cash paid as dividend	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Accounts Receivable	is equal to two months of sales, i.e. previous months of sales and current month of sales												
Inventories	400	400	400	400	400	400	400	400	400	400	400	400	400
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	is equal to current and previous month of concentrate refining and transport, mining, processing, G&A, Acid use and sales, plus current month of office expenses and drilling /assay /resource assessment expenses												
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable Other	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0

New Mining Royalty (NMR) w/o Tax Stability Agmt			OFF	1.00
Operating Profit Margin ⁽¹⁾ (%)	Marginal Royalty Rate (%)	Incremental Royalty Rate (%)	Effective Royalty Rate (%)	Minimum Royalty (% of sales)
20	3.25	0.03250	-	-
21	3.25	0.03250	-	-
22	3.25	0.03250	-	-
23	3.25	0.03250	-	-
24	3.25	0.03250	-	-
25	4.00	0.04000	-	-
26	4.00	0.04000	-	-
27	4.00	0.04000	-	-
28	4.00	0.04000	-	-
29	4.00	0.04000	-	-
30	4.75	0.04750	-	-
31	4.75	0.04750	-	-
32	4.75	0.04750	-	-
33	4.75	0.04750	-	-
34	4.75	0.04750	-	-
35	5.50	0.05500	-	-
36	5.50	0.05500	-	-
37	5.50	0.05500	-	-
38	5.50	0.05500	-	-
39	5.50	0.05500	-	-
40	6.25	0.06250	-	-
41	6.25	0.06250	-	-
42	6.25	0.06250	-	-
43	6.25	0.06250	-	-
44	6.25	0.06250	-	-
45	7.00	0.07000	-	-
46	7.00	0.07000	-	-
47	7.00	0.07000	-	-
48	7.00	0.07000	-	-
49	7.00	0.07000	-	-
50	7.75	0.07750	-	-
51	7.75	0.07750	-	-
52	7.75	0.07750	-	-
53	7.75	0.07750	-	-
54	7.75	0.07750	-	-
55	8.50	0.08500	-	-
56	8.50	0.08500	-	-
57	8.50	0.08500	-	-
58	8.50	0.08500	-	-
59	8.50	0.08500	-	-
60	9.25	0.09250	-	-
61	9.25	0.09250	-	-
62	9.25	0.09250	-	-
63	9.25	0.09250	-	-
64	9.25	0.09250	-	-
65	10.00	0.10000	-	-
66	10.00	0.10000	-	-
67	10.00	0.10000	-	-
68	10.00	0.10000	-	-
69	10.00	0.10000	-	-
70	10.75	0.10750	-	-
71	10.75	0.10750	-	-
72	10.75	0.10750	-	-
73	10.75	0.10750	-	-
74	10.75	0.10750	-	-
75	12.00	0.12000	-	-
76	12.00	0.12000	-	-
77	12.00	0.12000	-	-
78	12.00	0.12000	-	-
79	12.00	0.12000	-	-
80	12.00	0.12000	-	-

Special Mining Tax (IEM) w/o Tax Stability Agmt			OFF
Operating Profit Margin ⁽¹⁾ (%)	Marginal Royalty Rate (%)	Incremental Royalty Rate (%)	Effective Royalty Rate (%)
20	3.20	0.03200	-
21	3.20	0.03200	-
22	3.20	0.03200	-
23	3.20	0.03200	-
24	3.20	0.03200	-
25	3.60	0.03600	-
26	3.60	0.03600	-
27	3.60	0.03600	-
28	3.60	0.03600	-
29	3.60	0.03600	-
30	4.00	0.04000	-
31	4.00	0.04000	-
32	4.00	0.04000	-
33	4.00	0.04000	-
34	4.00	0.04000	-
35	4.40	0.04400	-
36	4.40	0.04400	-
37	4.40	0.04400	-
38	4.40	0.04400	-
39	4.40	0.04400	-
40	4.80	0.04800	-
41	4.80	0.04800	-
42	4.80	0.04800	-
43	4.80	0.04800	-
44	4.80	0.04800	-
45	5.20	0.05200	-
46	5.20	0.05200	-
47	5.20	0.05200	-
48	5.20	0.05200	-
49	5.20	0.05200	-
50	5.60	0.05600	-
51	5.60	0.05600	-
52	5.60	0.05600	-
53	5.60	0.05600	-
54	5.60	0.05600	-
55	6.00	0.06000	-
56	6.00	0.06000	-
57	6.00	0.06000	-
58	6.00	0.06000	-
59	6.00	0.06000	-
60	6.40	0.06400	-
61	6.40	0.06400	-
62	6.40	0.06400	-
63	6.40	0.06400	-
64	6.40	0.06400	-
65	6.80	0.06800	-
66	6.80	0.06800	-
67	6.80	0.06800	-
68	6.80	0.06800	-
69	6.80	0.06800	-
70	7.20	0.07200	-
71	7.20	0.07200	-
72	7.20	0.07200	-
73	7.20	0.07200	-
74	7.20	0.07200	-
75	7.60	0.07600	-
76	7.60	0.07600	-
77	7.60	0.07600	-
78	7.60	0.07600	-
79	7.60	0.07600	-
80	8.00	0.08000	-

⁽¹⁾ Depreciation, when calculating this royalty, is considered an "operating expense". The financial statements in this model do NOT consider depreciation as an "operating expense". The reported operating profit margins in the financial statements do NOT include depreciation, but the royalties are calculated correctly (the royalty formula deducts depreciation). Some rows in this Table were hidden to accommodate printing the Table on one page.

Special Mining Duty (GEM) w Tax Stability Agmt			OFF
Operating Profit Margin ⁽¹⁾ (%)	Marginal Royalty Rate (%)	Incremental Royalty Rate (%)	Effective Royalty Rate (%)
20	5.71	0.05710	-
21	5.71	0.05710	-
22	5.71	0.05710	-
23	5.71	0.05710	-
24	5.71	0.05710	-
25	6.28	0.06280	-
26	6.28	0.06280	-
27	6.28	0.06280	-
28	6.28	0.06280	-
29	6.28	0.06280	-
30	6.85	0.06850	-
31	6.85	0.06850	-
32	6.85	0.06850	-
33	6.85	0.06850	-
34	6.85	0.06850	-
35	7.42	0.07420	-
36	7.42	0.07420	-
37	7.42	0.07420	-
38	7.42	0.07420	-
39	7.42	0.07420	-
40	7.99	0.07990	-
41	7.99	0.07990	-
42	7.99	0.07990	-
43	7.99	0.07990	-
44	7.99	0.07990	-
45	8.56	0.08560	-
46	8.56	0.08560	-
47	8.56	0.08560	-
48	8.56	0.08560	-
49	8.56	0.08560	-
50	9.13	0.09130	-
51	9.13	0.09130	-
52	9.13	0.09130	-
53	9.13	0.09130	-
54	9.13	0.09130	-
55	9.70	0.09700	-
56	9.70	0.09700	-
57	9.70	0.09700	-
58	9.70	0.09700	-
59	9.70	0.09700	-
60	10.27	0.10270	-
61	10.27	0.10270	-
62	10.27	0.10270	-
63	10.27	0.10270	-
64	10.27	0.10270	-
65	10.84	0.10840	-
66	10.84	0.10840	-
67	10.84	0.10840	-
68	10.84	0.10840	-
69	10.84	0.10840	-
70	11.41	0.11410	-
71	11.41	0.11410	-
72	11.41	0.11410	-
73	11.41	0.11410	-
74	11.41	0.11410	-
75	11.98	0.11980	-
76	11.98	0.11980	-
77	11.98	0.11980	-
78	11.98	0.11980	-
79	11.98	0.11980	-
80	12.55	0.12550	-

⁽¹⁾ Depreciation, when calculating this royalty, is considered an "operating expense". The financial statements in this model do NOT consider depreciation as an "operating expense". The reported operating profit margins in the financial statements do NOT include depreciation, but the royalties are calculated correctly (the royalty formula deducts depreciation). Some rows in this Table were hidden to accommodate printing the Table on one page.

Fixed Assets and Capex Mining Equipment	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Ending Balance (net)													
EB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167		
OB Cost - Tax	-	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	601,093,400
Capex - Book	-	-	-	-	-	-	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	601,093,400
Capex - Tax	-	-	-	-	-	-	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	601,093,400
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167	601,093,400		
EB Cost - Tax	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167	601,093,400		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167		
OB (net) - Tax	-	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167		
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167	601,093,400		
EB (net) - Tax	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167	601,093,400		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Ending Balance (net)														
EB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	601,093,400	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	
OB Cost - Tax	601,093,400	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	
Monthly Additions													
Cash Capex Expense	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Capex - Book	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Capex - Tax	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Ending Balance (Cost)													
EB Cost - Book	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	1,803,280,200	
EB Cost - Tax	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	1,803,280,200	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	601,093,400	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	
OB (net) - Tax	601,093,400	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	
Ending Balance (net)													
EB (net) - Book	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	1,803,280,200	
EB (net) - Tax	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	1,803,280,200	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Ending Balance (net)													
EB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	1,803,280,200	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767		
OB Cost - Tax	1,803,280,200	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767		
Monthly Additions														
Cash Capex Expense	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Capex - Book	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Capex - Tax	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Ending Balance (Cost)														
EB Cost - Book	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767	3,005,467,000		
EB Cost - Tax	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767	3,005,467,000		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	1,803,280,200	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767		
OB (net) - Tax	1,803,280,200	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767		
Ending Balance (net)														
EB (net) - Book	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767	3,005,467,000		
EB (net) - Tax	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767	3,005,467,000		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (Cost)														
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Ending Balance (net)														
EB (net) - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB (net) - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Current Month Depreciation													
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842
Depreciation - Tax	150,273,350	142,759,683	135,621,698	128,840,613	122,398,583	116,278,654	110,464,721	104,941,485	99,694,411	94,709,690	89,974,206	85,475,495	107,338,107
Opening Balance (net)													
OB (net) - Book	3,005,467,000	2,996,522,158	2,987,577,315	2,978,632,473	2,969,687,631	2,960,742,789	2,951,797,946	2,942,853,104	2,933,908,262	2,924,963,420	2,916,018,577	2,907,073,735	2,898,128,893
OB (net) - Tax	3,005,467,000	2,855,193,650	2,712,433,968	2,576,812,269	2,447,971,656	2,325,573,073	2,209,294,419	2,098,829,698	1,993,888,213	1,894,193,803	1,799,484,113	1,709,509,907	1,624,034,412
Ending Balance (net)													
EB (net) - Book	2,996,522,158	2,987,577,315	2,978,632,473	2,969,687,631	2,960,742,789	2,951,797,946	2,942,853,104	2,933,908,262	2,924,963,420	2,916,018,577	2,907,073,735	2,898,128,893	2,898,128,893
EB (net) - Tax	2,855,193,650	2,712,433,968	2,576,812,269	2,447,971,656	2,325,573,073	2,209,294,419	2,098,829,698	1,993,888,213	1,894,193,803	1,799,484,113	1,709,509,907	1,624,034,412	1,624,034,412
Deferred Income Tax Asset (Liability)													
EB TD	(141,328,508)	(275,143,348)	(401,820,204)	(521,715,975)	(635,169,716)	(742,503,527)	(844,023,406)	(940,020,049)	(1,030,769,617)	(1,116,534,465)	(1,197,563,828)	(1,274,094,481)	(1,274,094,481)
Deferred Income Tax Asset (Liability)	(49,464,978)	(96,300,172)	(140,637,071)	(182,600,591)	(222,309,401)	(259,876,235)	(295,408,192)	(329,007,017)	(360,769,366)	(390,787,063)	(419,147,340)	(445,933,068)	(445,933,068)

Fixed Assets and Capex Equipment	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Current Month Depreciation													
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	734
Depreciation - Tax	12,336	11,719	11,133	10,576	10,047	9,545	9,068	8,614	8,184	7,774	7,386	7,016	8,811
Opening Balance (net)													
OB (net) - Book	246,711	245,977	245,242	244,508	243,774	243,040	242,305	241,571	240,837	240,103	239,368	238,634	238,634
OB (net) - Tax	246,711	234,375	222,657	211,524	200,948	190,900	181,355	172,287	163,673	155,489	147,715	140,329	140,329
Ending Balance (net)													
EB (net) - Book	245,977	245,242	244,508	243,774	243,040	242,305	241,571	240,837	240,103	239,368	238,634	237,900	237,900
EB (net) - Tax	234,375	222,657	211,524	200,948	190,900	181,355	172,287	163,673	155,489	147,715	140,329	133,313	133,313
Deferred Income Tax Asset (Liability)													
EB TD	(11,601)	(22,586)	(32,984)	(42,826)	(52,139)	(60,950)	(69,284)	(77,164)	(84,613)	(91,653)	(98,305)	(104,587)	(104,587)
Deferred Income Tax Asset (Liability)	(4,060)	(7,905)	(11,545)	(14,989)	(18,249)	(21,333)	(24,249)	(27,007)	(29,615)	(32,079)	(34,407)	(36,605)	(36,605)

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Current Month Depreciation													
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842
Depreciation - Tax	81,201,721	77,141,635	73,284,553	69,620,325	66,139,309	62,832,343	59,690,726	56,706,190	53,870,880	51,177,336	48,618,470	46,187,546	107,338,107
Opening Balance (net)													
OB (net) - Book	2,898,128,893	2,889,184,051	2,880,239,208	2,871,294,366	2,862,349,524	2,853,404,682	2,844,459,839	2,835,514,997	2,826,570,155	2,817,625,313	2,808,680,470	2,799,735,628	2,799,735,628
OB (net) - Tax	1,624,034,412	1,542,832,691	1,465,691,056	1,392,406,504	1,322,786,178	1,256,646,870	1,193,814,526	1,134,123,800	1,077,417,610	1,023,546,729	972,369,393	923,750,923	877,563,377
Ending Balance (net)													
EB (net) - Book	2,889,184,051	2,880,239,208	2,871,294,366	2,862,349,524	2,853,404,682	2,844,459,839	2,835,514,997	2,826,570,155	2,817,625,313	2,808,680,470	2,799,735,628	2,790,790,786	2,790,790,786
EB (net) - Tax	1,542,832,691	1,465,691,056	1,392,406,504	1,322,786,178	1,256,646,870	1,193,814,526	1,134,123,800	1,077,417,610	1,023,546,729	972,369,393	923,750,923	877,563,377	877,563,377
Deferred Income Tax Asset (Liability)													
EB TD	(1,346,351,360)	(1,414,548,152)	(1,478,887,862)	(1,539,563,345)	(1,596,757,812)	(1,650,645,313)	(1,701,391,197)	(1,749,152,545)	(1,794,078,583)	(1,836,311,077)	(1,875,984,705)	(1,913,227,409)	(1,913,227,409)
Deferred Income Tax Asset (Liability)	(471,222,976)	(495,091,853)	(517,610,752)	(538,847,171)	(558,865,234)	(577,725,860)	(595,486,919)	(612,203,391)	(627,927,504)	(642,708,877)	(656,594,647)	(669,629,593)	(669,629,593)

Fixed Assets and Capex Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Current Month Depreciation													
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	734
Depreciation - Tax	6,666	6,332	6,016	5,715	5,429	5,158	4,900	4,655	4,422	4,201	3,991	3,791	8,811
Opening Balance (net)													
OB (net) - Book	237,900	237,166	236,431	235,697	234,963	234,229	233,494	232,760	232,026	231,292	230,557	229,823	229,823
OB (net) - Tax	133,313	126,647	120,315	114,299	108,584	103,155	97,997	93,097	88,442	84,020	79,819	75,828	75,828
Ending Balance (net)													
EB (net) - Book	237,166	236,431	235,697	234,963	234,229	233,494	232,760	232,026	231,292	230,557	229,823	229,089	229,089
EB (net) - Tax	126,647	120,315	114,299	108,584	103,155	97,997	93,097	88,442	84,020	79,819	75,828	72,037	72,037
Deferred Income Tax Asset (Liability)													
EB TD	(110,518)	(116,117)	(121,398)	(126,379)	(131,074)	(135,497)	(139,663)	(143,583)	(147,271)	(150,738)	(153,995)	(157,052)	(157,052)
Deferred Income Tax Asset (Liability)	(38,681)	(40,641)	(42,489)	(44,233)	(45,876)	(47,424)	(48,882)	(50,254)	(51,545)	(52,758)	(53,898)	(54,968)	(54,968)

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)														
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Current Month Depreciation														
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	107,338,107
Depreciation - Tax	43,878,169	41,684,260	39,600,047	37,620,045	35,739,043	33,952,091	32,254,486	30,641,762	29,109,674	27,654,190	26,271,481	24,957,906	24,957,906	403,363,154
Opening Balance (net)														
OB (net) - Book	2,790,790,786	2,781,845,943	2,772,901,101	2,763,956,259	2,755,011,417	2,746,066,574	2,737,121,732	2,728,176,890	2,719,232,048	2,710,287,205	2,701,342,363	2,692,397,521	2,683,452,679	
OB (net) - Tax	877,563,377	833,685,208	792,000,948	752,400,900	714,780,855	679,041,813	645,089,722	612,835,236	582,193,474	553,083,800	525,429,610	499,158,130	474,200,223	
Ending Balance (net)														
EB (net) - Book	2,781,845,943	2,772,901,101	2,763,956,259	2,755,011,417	2,746,066,574	2,737,121,732	2,728,176,890	2,719,232,048	2,710,287,205	2,701,342,363	2,692,397,521	2,683,452,679	2,674,507,837	
EB (net) - Tax	833,685,208	792,000,948	752,400,900	714,780,855	679,041,813	645,089,722	612,835,236	582,193,474	553,083,800	525,429,610	499,158,130	474,200,223	449,248,099	
Deferred Income Tax Asset (Liability)														
EB TD	(1,948,160,735)	(1,980,900,153)	(2,011,555,359)	(2,040,230,561)	(2,067,024,762)	(2,092,032,010)	(2,115,341,654)	(2,137,038,574)	(2,157,203,405)	(2,175,912,753)	(2,193,239,391)	(2,209,252,455)	(2,225,267,519)	
Deferred Income Tax Asset (Liability)	(681,856,257)	(693,315,054)	(704,044,375)	(714,080,696)	(723,458,667)	(732,211,204)	(740,369,579)	(747,963,501)	(755,021,192)	(761,569,463)	(767,633,787)	(773,238,359)	(778,892,030)	

Fixed Assets and Capex Equipment	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)														
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Current Month Depreciation														
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	734	8,811
Depreciation - Tax	3,602	3,422	3,251	3,088	2,934	2,787	2,648	2,515	2,390	2,270	2,157	2,049	1,942	33,111
Opening Balance (net)														
OB (net) - Book	229,089	228,355	227,620	226,886	226,152	225,417	224,683	223,949	223,215	222,480	221,746	221,012	220,278	
OB (net) - Tax	72,037	68,435	65,013	61,763	58,675	55,741	52,954	50,306	47,791	45,401	43,131	40,975	38,926	
Ending Balance (net)														
EB (net) - Book	228,355	227,620	226,886	226,152	225,417	224,683	223,949	223,215	222,480	221,746	221,012	220,278	219,544	
EB (net) - Tax	68,435	65,013	61,763	58,675	55,741	52,954	50,306	47,791	45,401	43,131	40,975	38,926	36,977	
Deferred Income Tax Asset (Liability)														
EB TD	(159,919)	(162,607)	(165,123)	(167,477)	(169,677)	(171,729)	(173,643)	(175,424)	(177,079)	(178,615)	(180,037)	(181,352)	(182,567)	
Deferred Income Tax Asset (Liability)	(55,972)	(56,912)	(57,793)	(58,617)	(59,387)	(60,105)	(60,775)	(61,398)	(61,978)	(62,515)	(63,013)	(63,473)	(63,897)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Current Month Depreciation													
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842
Depreciation - Tax	23,710,011	22,524,511	21,398,285	20,328,371	19,311,952	18,346,355	17,429,037	16,557,585	15,729,706	14,943,221	14,196,060	13,486,257	107,338,107
Opening Balance (net)													
OB (net) - Book	2,683,452,679	2,674,507,836	2,665,562,994	2,656,618,152	2,647,673,310	2,638,728,467	2,629,783,625	2,620,838,783	2,611,893,940	2,602,949,098	2,594,004,256	2,585,059,414	217,961,349
OB (net) - Tax	474,200,223	450,490,212	427,965,702	406,567,416	386,239,046	366,927,093	348,580,739	331,151,702	314,594,117	298,864,411	283,921,190	269,725,131	
Ending Balance (net)													
EB (net) - Book	2,674,507,836	2,665,562,994	2,656,618,152	2,647,673,310	2,638,728,467	2,629,783,625	2,620,838,783	2,611,893,940	2,602,949,098	2,594,004,256	2,585,059,414	2,576,114,571	
EB (net) - Tax	450,490,212	427,965,702	406,567,416	386,239,046	366,927,093	348,580,739	331,151,702	314,594,117	298,864,411	283,921,190	269,725,131	256,238,874	
Deferred Income Tax Asset (Liability)													
EB TD	(2,224,017,624)	(2,237,597,292)	(2,250,050,735)	(2,261,434,264)	(2,271,801,374)	(2,281,202,886)	(2,289,687,081)	(2,297,299,824)	(2,304,084,687)	(2,310,083,066)	(2,315,334,283)	(2,319,875,697)	
Deferred Income Tax Asset (Liability)	(778,406,168)	(783,159,052)	(787,517,757)	(791,501,992)	(795,130,481)	(798,421,010)	(801,390,478)	(804,054,938)	(806,429,641)	(808,529,073)	(810,366,999)	(811,956,494)	

Fixed Assets and Capex Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000
Opening Balance (Cost)													
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Current Month Depreciation													
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	8,811
Depreciation - Tax	1,946	1,849	1,757	1,669	1,585	1,506	1,431	1,359	1,291	1,227	1,165	1,107	17,892
Opening Balance (net)													
OB (net) - Book	220,278	219,543	218,809	218,075	217,341	216,606	215,872	215,138	214,404	213,669	212,935	212,201	
OB (net) - Tax	38,926	36,980	35,131	33,374	31,705	30,120	28,614	27,183	25,824	24,533	23,306	22,141	
Ending Balance (net)													
EB (net) - Book	219,543	218,809	218,075	217,341	216,606	215,872	215,138	214,404	213,669	212,935	212,201	211,467	
EB (net) - Tax	36,980	35,131	33,374	31,705	30,120	28,614	27,183	25,824	24,533	23,306	22,141	21,034	
Deferred Income Tax Asset (Liability)													
EB TD	(182,564)	(183,679)	(184,701)	(185,635)	(186,486)	(187,258)	(187,954)	(188,579)	(189,136)	(189,629)	(190,060)	(190,433)	
Deferred Income Tax Asset (Liability)	(63,897)	(64,287)	(64,645)	(64,972)	(65,270)	(65,540)	(65,784)	(66,003)	(66,198)	(66,370)	(66,521)	(66,651)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	
Opening Balance (Cost)														
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Current Month Depreciation														
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	107,338,107
Depreciation - Tax	12,811,944	12,171,347	11,562,779	10,984,640	10,435,408	9,913,638	9,417,956	8,947,058	8,499,705	8,074,720	7,670,984	7,287,435		117,777,614
Opening Balance (net)														
OB (net) - Book	2,576,114,571	2,567,169,729	2,558,224,887	2,549,280,045	2,540,335,202	2,531,390,360	2,522,445,518	2,513,500,676	2,504,555,833	2,495,610,991	2,486,666,149	2,477,721,307	2,468,776,464	
OB (net) - Tax	256,238,874	243,426,931	231,255,584	219,692,805	208,708,165	198,272,756	188,359,119	178,941,163	169,994,104	161,494,399	153,419,679	145,748,695		
Ending Balance (net)														
EB (net) - Book	2,567,169,729	2,558,224,887	2,549,280,045	2,540,335,202	2,531,390,360	2,522,445,518	2,513,500,676	2,504,555,833	2,495,610,991	2,486,666,149	2,477,721,307	2,468,776,464	2,468,776,464	
EB (net) - Tax	243,426,931	231,255,584	219,692,805	208,708,165	198,272,756	188,359,119	178,941,163	169,994,104	161,494,399	153,419,679	145,748,695	138,461,261		
Deferred Income Tax Asset (Liability)														
EB TD	(2,323,742,799)	(2,326,969,303)	(2,329,587,240)	(2,331,627,038)	(2,333,117,604)	(2,334,086,399)	(2,334,559,513)	(2,334,561,729)	(2,334,116,592)	(2,333,246,470)	(2,331,972,611)	(2,330,315,204)	(2,330,315,204)	
Deferred Income Tax Asset (Liability)	(813,309,980)	(814,439,256)	(815,355,534)	(816,069,463)	(816,591,161)	(816,930,240)	(817,095,830)	(817,096,605)	(816,940,807)	(816,636,264)	(816,190,414)	(815,610,321)		

Fixed Assets and Capex Equipment	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	
Opening Balance (Cost)														
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Current Month Depreciation														
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	734	8,811
Depreciation - Tax	1,052	999	949	902	857	814	773	734	698	663	630	598		9,668
Opening Balance (net)														
OB (net) - Book	211,467	210,732	209,998	209,264	208,530	207,795	207,061	206,327	205,593	204,858	204,124	203,390	203,390	
OB (net) - Tax	21,034	19,982	18,983	18,034	17,132	16,276	15,462	14,689	13,954	13,257	12,594	11,964	11,964	
Ending Balance (net)														
EB (net) - Book	210,732	209,998	209,264	208,530	207,795	207,061	206,327	205,593	204,858	204,124	203,390	202,655	202,655	
EB (net) - Tax	19,982	18,983	18,034	17,132	16,276	15,462	14,689	13,954	13,257	12,594	11,964	11,366	11,366	
Deferred Income Tax Asset (Liability)														
EB TD	(190,750)	(191,015)	(191,230)	(191,397)	(191,520)	(191,599)	(191,638)	(191,638)	(191,602)	(191,530)	(191,426)	(191,290)	(191,290)	
Deferred Income Tax Asset (Liability)	(66,763)	(66,855)	(66,930)	(66,989)	(67,032)	(67,060)	(67,073)	(67,073)	(67,061)	(67,036)	(66,999)	(66,951)	(66,951)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment SL	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	
Opening Balance (Cost)														
OB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
OB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
EB Cost - Tax	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Current Month Depreciation														
Depreciation - Book	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	8,944,842	107,338,107
Depreciation - Tax	6,923,063	6,576,910	6,248,064	5,935,661	5,638,878	5,356,934	5,089,087	4,834,633	4,592,901	4,363,256	4,145,094	3,937,839	3,729,788	63,642,322
Opening Balance (net)														
OB (net) - Book	2,468,776,464	2,459,831,622	2,450,886,780	2,441,941,938	2,432,997,095	2,424,052,253	2,415,107,411	2,406,162,568	2,397,217,726	2,388,272,884	2,379,328,042	2,370,383,199	2,361,438,357	
OB (net) - Tax	138,461,261	131,538,198	124,961,288	118,713,223	112,777,562	107,138,684	101,781,750	96,692,662	91,858,029	87,265,128	82,901,871	78,756,778	74,612,939	
Ending Balance (net)														
EB (net) - Book	2,459,831,622	2,450,886,780	2,441,941,938	2,432,997,095	2,424,052,253	2,415,107,411	2,406,162,568	2,397,217,726	2,388,272,884	2,379,328,042	2,370,383,199	2,361,438,357	2,352,493,515	
EB (net) - Tax	131,538,198	124,961,288	118,713,223	112,777,562	107,138,684	101,781,750	96,692,662	91,858,029	87,265,128	82,901,871	78,756,778	74,612,939	70,469,099	
Deferred Income Tax Asset (Liability)														
EB TD	(2,328,293,424)	(2,325,925,492)	(2,323,228,714)	(2,320,219,533)	(2,316,913,569)	(2,313,325,661)	(2,309,469,906)	(2,305,359,697)	(2,301,007,756)	(2,296,426,170)	(2,291,626,422)	(2,286,619,418)	(2,281,612,414)	
Deferred Income Tax Asset (Liability)	(814,902,699)	(814,073,922)	(813,130,050)	(812,076,837)	(810,919,749)	(809,663,981)	(808,314,467)	(806,875,894)	(805,352,715)	(803,749,160)	(802,069,248)	(800,316,796)	(798,564,344)	

Fixed Assets and Capex Equipment SL	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Depreciation Declining Balance Rates														
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	
% Depreciation - Tax	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	60.000	
Opening Balance (Cost)														
OB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
OB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
EB Cost - Tax	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Current Month Depreciation														
Depreciation - Book	734	734	734	734	734	734	734	734	734	734	734	734	734	8,811
Depreciation - Tax	568	540	513	487	463	440	418	397	377	358	340	323	306	5,224
Opening Balance (net)														
OB (net) - Book	202,655	201,921	201,187	200,453	199,718	198,984	198,250	197,516	196,781	196,047	195,313	194,579	193,844	
OB (net) - Tax	11,366	10,798	10,258	9,745	9,258	8,795	8,355	7,937	7,540	7,163	6,805	6,465	6,142	
Ending Balance (net)														
EB (net) - Book	201,921	201,187	200,453	199,718	198,984	198,250	197,516	196,781	196,047	195,313	194,579	193,844	193,109	
EB (net) - Tax	10,798	10,258	9,745	9,258	8,795	8,355	7,937	7,540	7,163	6,805	6,465	6,142	5,823	
Deferred Income Tax Asset (Liability)														
EB TD	(191,124)	(190,929)	(190,708)	(190,461)	(190,189)	(189,895)	(189,578)	(189,241)	(188,884)	(188,508)	(188,114)	(187,703)	(187,288)	
Deferred Income Tax Asset (Liability)	(66,893)	(66,825)	(66,748)	(66,661)	(66,566)	(66,463)	(66,352)	(66,234)	(66,109)	(65,978)	(65,840)	(65,696)	(65,552)	

Fixed Assets and Capex Vehicles	Fiscal 2014												Fiscal 2014	
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2014												Fiscal 2014	
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Vehicles	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	5,733,333	11,466,667	17,200,000	22,933,333	28,666,667	34,400,000	40,133,333	45,866,667	51,600,000	57,333,333	63,066,667	68,800,000
OB Cost - Tax	-	5,733,333	11,466,667	17,200,000	22,933,333	28,666,667	34,400,000	40,133,333	45,866,667	51,600,000	57,333,333	63,066,667	68,800,000
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Ending Balance (Cost)													
EB Cost - Book	5,733,333	11,466,667	17,200,000	22,933,333	28,666,667	34,400,000	40,133,333	45,866,667	51,600,000	57,333,333	63,066,667	68,800,000	68,800,000
EB Cost - Tax	5,733,333	11,466,667	17,200,000	22,933,333	28,666,667	34,400,000	40,133,333	45,866,667	51,600,000	57,333,333	63,066,667	68,800,000	68,800,000
Current Month Depreciation													
Depreciation - Book	-	119,444	179,167	238,889	298,611	358,333	418,056	477,778	537,500	597,222	656,944	716,667	776,400
Depreciation - Tax	-	191,111	283,481	374,312	463,629	551,458	637,822	722,748	806,257	888,375	969,125	1,048,528	1,132,800
Opening Balance (net)													
OB (net) - Book	-	5,733,333	11,347,222	16,901,389	22,395,833	27,830,556	33,205,556	38,520,833	43,776,389	48,972,222	54,108,333	59,184,722	64,371,111
OB (net) - Tax	-	5,733,333	11,275,556	16,725,407	22,084,428	27,354,132	32,536,008	37,631,519	42,642,105	47,569,181	52,414,139	57,178,348	61,944,778
Ending Balance (net)													
EB (net) - Book	5,733,333	11,347,222	16,901,389	22,395,833	27,830,556	33,205,556	38,520,833	43,776,389	48,972,222	54,108,333	59,184,722	64,201,389	69,114,722
EB (net) - Tax	5,733,333	11,275,556	16,725,407	22,084,428	27,354,132	32,536,008	37,631,519	42,642,105	47,569,181	52,414,139	57,178,348	61,863,153	66,722,111
Deferred Income Tax Asset (Liability)													
EB TD	-	(71,667)	(175,981)	(311,405)	(476,423)	(669,548)	(889,314)	(1,134,284)	(1,403,041)	(1,694,194)	(2,006,375)	(2,338,236)	(2,688,800)
Deferred Income Tax Asset (Liability)	-	(25,083)	(61,594)	(108,992)	(166,748)	(234,342)	(311,260)	(396,999)	(491,065)	(592,968)	(702,231)	(818,383)	(944,400)

Fixed Assets and Capex Vehicles	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	68,800,000	74,533,333	80,266,667	86,000,000	91,733,333	97,466,667	103,200,000	108,933,333	114,666,667	120,400,000	126,133,333	131,866,667	131,866,667
OB Cost - Tax	68,800,000	74,533,333	80,266,667	86,000,000	91,733,333	97,466,667	103,200,000	108,933,333	114,666,667	120,400,000	126,133,333	131,866,667	131,866,667
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	74,533,333	80,266,667	86,000,000	91,733,333	97,466,667	103,200,000	108,933,333	114,666,667	120,400,000	126,133,333	131,866,667	137,600,000	137,600,000
EB Cost - Tax	74,533,333	80,266,667	86,000,000	91,733,333	97,466,667	103,200,000	108,933,333	114,666,667	120,400,000	126,133,333	131,866,667	137,600,000	137,600,000
Current Month Depreciation													
Depreciation - Book	776,389	836,111	895,833	955,556	1,015,278	1,075,000	1,134,722	1,194,444	1,254,167	1,313,889	1,373,611	1,433,333	13,258,333
Depreciation - Tax	1,126,608	1,203,387	1,278,886	1,353,127	1,426,130	1,497,917	1,568,507	1,637,921	1,706,178	1,773,297	1,839,298	1,904,198	18,315,454
Opening Balance (net)													
OB (net) - Book	64,201,389	69,158,333	74,055,556	78,893,056	83,670,833	88,388,889	93,047,222	97,645,833	102,184,722	106,663,889	111,083,333	115,443,056	115,443,056
OB (net) - Tax	61,863,153	66,469,878	70,999,825	75,454,272	79,834,479	84,141,682	88,377,098	92,541,924	96,637,337	100,664,492	104,624,528	108,518,564	108,518,564
Ending Balance (net)													
EB (net) - Book	69,158,333	74,055,556	78,893,056	83,670,833	88,388,889	93,047,222	97,645,833	102,184,722	106,663,889	111,083,333	115,443,056	119,743,056	119,743,056
EB (net) - Tax	66,469,878	70,999,825	75,454,272	79,834,479	84,141,682	88,377,098	92,541,924	96,637,337	100,664,492	104,624,528	108,518,564	112,347,699	112,347,699
Deferred Income Tax Asset (Liability)													
EB TD	(2,688,455)	(3,055,731)	(3,438,784)	(3,836,355)	(4,247,207)	(4,670,124)	(5,103,909)	(5,547,386)	(5,999,397)	(6,458,805)	(6,924,492)	(7,395,356)	(7,395,356)
Deferred Income Tax Asset (Liability)	(940,959)	(1,069,506)	(1,203,574)	(1,342,724)	(1,486,523)	(1,634,543)	(1,786,368)	(1,941,585)	(2,099,789)	(2,260,582)	(2,423,572)	(2,588,375)	(2,588,375)

Fixed Assets and Capex Vehicles	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	137,600,000	143,333,333	149,066,667	154,800,000	160,533,333	166,266,667	172,000,000	177,733,333	183,466,667	189,200,000	194,933,333	200,666,667	
OB Cost - Tax	137,600,000	143,333,333	149,066,667	154,800,000	160,533,333	166,266,667	172,000,000	177,733,333	183,466,667	189,200,000	194,933,333	200,666,667	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	143,333,333	149,066,667	154,800,000	160,533,333	166,266,667	172,000,000	177,733,333	183,466,667	189,200,000	194,933,333	200,666,667	206,400,000	
EB Cost - Tax	143,333,333	149,066,667	154,800,000	160,533,333	166,266,667	172,000,000	177,733,333	183,466,667	189,200,000	194,933,333	200,666,667	206,400,000	
Current Month Depreciation													
Depreciation - Book	1,493,056	1,552,778	1,612,500	1,672,222	1,731,944	1,791,667	1,851,389	1,911,111	1,970,833	2,030,556	2,090,278	2,150,000	21,858,333
Depreciation - Tax	1,968,017	2,030,772	2,092,482	2,153,163	2,212,832	2,271,507	2,329,204	2,385,940	2,441,730	2,496,590	2,550,535	2,603,582	27,536,355
Opening Balance (net)													
OB (net) - Book	119,743,056	123,983,333	128,163,889	132,284,722	136,345,833	140,347,222	144,288,889	148,170,833	151,993,056	155,755,556	159,458,333	163,101,389	
OB (net) - Tax	112,347,699	116,113,015	119,815,576	123,456,428	127,036,598	130,557,099	134,018,925	137,423,055	140,770,448	144,062,052	147,298,795	150,481,593	
Ending Balance (net)													
EB (net) - Book	123,983,333	128,163,889	132,284,722	136,345,833	140,347,222	144,288,889	148,170,833	151,993,056	155,755,556	159,458,333	163,101,389	166,684,722	
EB (net) - Tax	116,113,015	119,815,576	123,456,428	127,036,598	130,557,099	134,018,925	137,423,055	140,770,448	144,062,052	147,298,795	150,481,593	153,611,344	
Deferred Income Tax Asset (Liability)													
EB TD	(7,870,318)	(8,348,313)	(8,828,295)	(9,309,235)	(9,790,123)	(10,269,963)	(10,747,779)	(11,222,608)	(11,693,504)	(12,159,538)	(12,619,796)	(13,073,378)	
Deferred Income Tax Asset (Liability)	(2,754,611)	(2,921,909)	(3,089,903)	(3,258,232)	(3,426,543)	(3,594,487)	(3,761,723)	(3,927,913)	(4,092,726)	(4,255,838)	(4,416,929)	(4,575,682)	

Fixed Assets and Capex Vehicles	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	206,400,000	212,133,333	217,866,667	223,600,000	229,333,333	235,066,667	240,800,000	246,533,333	252,266,667	258,000,000	263,733,333	269,466,667	269,466,667
OB Cost - Tax	206,400,000	212,133,333	217,866,667	223,600,000	229,333,333	235,066,667	240,800,000	246,533,333	252,266,667	258,000,000	263,733,333	269,466,667	269,466,667
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	212,133,333	217,866,667	223,600,000	229,333,333	235,066,667	240,800,000	246,533,333	252,266,667	258,000,000	263,733,333	269,466,667	275,200,000	275,200,000
EB Cost - Tax	212,133,333	217,866,667	223,600,000	229,333,333	235,066,667	240,800,000	246,533,333	252,266,667	258,000,000	263,733,333	269,466,667	275,200,000	275,200,000
Current Month Depreciation													
Depreciation - Book	2,209,722	2,269,444	2,329,167	2,388,889	2,448,611	2,508,333	2,568,056	2,627,778	2,687,500	2,747,222	2,806,944	2,866,667	30,458,333
Depreciation - Tax	2,655,745	2,707,038	2,757,476	2,807,074	2,855,845	2,903,803	2,950,962	2,997,334	3,042,934	3,087,774	3,131,867	3,175,225	35,073,077
Opening Balance (net)													
OB (net) - Book	166,684,722	170,208,333	173,672,222	177,076,389	180,420,833	183,705,556	186,930,556	190,095,833	193,201,389	196,247,222	199,233,333	202,159,722	202,159,722
OB (net) - Tax	153,611,344	156,688,933	159,715,229	162,691,086	165,617,346	168,494,834	171,324,365	174,106,737	176,842,735	179,533,134	182,178,693	184,780,159	184,780,159
Ending Balance (net)													
EB (net) - Book	170,208,333	173,672,222	177,076,389	180,420,833	183,705,556	186,930,556	190,095,833	193,201,389	196,247,222	199,233,333	202,159,722	205,026,389	205,026,389
EB (net) - Tax	156,688,933	159,715,229	162,691,086	165,617,346	168,494,834	171,324,365	174,106,737	176,842,735	179,533,134	182,178,693	184,780,159	187,338,268	187,338,268
Deferred Income Tax Asset (Liability)													
EB TD	(13,519,400)	(13,956,994)	(14,385,303)	(14,803,488)	(15,210,721)	(15,606,191)	(15,989,097)	(16,358,654)	(16,714,088)	(17,054,640)	(17,379,563)	(17,688,121)	(17,688,121)
Deferred Income Tax Asset (Liability)	(4,731,790)	(4,884,948)	(5,034,856)	(5,181,221)	(5,323,752)	(5,462,167)	(5,596,184)	(5,725,529)	(5,849,931)	(5,969,124)	(6,082,847)	(6,190,842)	(6,190,842)

Fixed Assets and Capex Vehicles	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	275,200,000	280,933,333	286,666,667	292,400,000	298,133,333	303,866,667	309,600,000	315,333,333	321,066,667	326,800,000	332,533,333	338,266,667	338,266,667
OB Cost - Tax	275,200,000	280,933,333	286,666,667	292,400,000	298,133,333	303,866,667	309,600,000	315,333,333	321,066,667	326,800,000	332,533,333	338,266,667	338,266,667
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	280,933,333	286,666,667	292,400,000	298,133,333	303,866,667	309,600,000	315,333,333	321,066,667	326,800,000	332,533,333	338,266,667	344,000,000	344,000,000
EB Cost - Tax	280,933,333	286,666,667	292,400,000	298,133,333	303,866,667	309,600,000	315,333,333	321,066,667	326,800,000	332,533,333	338,266,667	344,000,000	344,000,000
Current Month Depreciation													
Depreciation - Book	2,926,389	2,986,111	3,045,833	3,105,556	3,165,278	3,225,000	3,284,722	3,344,444	3,404,167	3,463,889	3,523,611	3,583,333	39,058,333
Depreciation - Tax	3,217,860	3,259,785	3,301,010	3,341,549	3,381,412	3,420,611	3,459,156	3,497,059	3,534,330	3,570,980	3,607,020	3,642,458	41,233,231
Opening Balance (net)													
OB (net) - Book	205,026,389	207,833,333	210,580,556	213,268,056	215,895,833	218,463,889	220,972,222	223,420,833	225,809,722	228,138,889	230,408,333	232,618,056	232,618,056
OB (net) - Tax	187,338,268	189,853,741	192,327,290	194,759,613	197,151,397	199,503,318	201,816,041	204,090,218	206,326,492	208,525,495	210,687,848	212,814,161	212,814,161
Ending Balance (net)													
EB (net) - Book	207,833,333	210,580,556	213,268,056	215,895,833	218,463,889	220,972,222	223,420,833	225,809,722	228,138,889	230,408,333	232,618,056	234,768,056	234,768,056
EB (net) - Tax	189,853,741	192,327,290	194,759,613	197,151,397	199,503,318	201,816,041	204,090,218	206,326,492	208,525,495	210,687,848	212,814,161	214,905,036	214,905,036
Deferred Income Tax Asset (Liability)													
EB TD	(17,979,592)	(18,253,266)	(18,508,443)	(18,744,436)	(18,960,571)	(19,156,182)	(19,330,616)	(19,483,230)	(19,613,394)	(19,720,486)	(19,803,894)	(19,863,019)	(19,863,019)
Deferred Income Tax Asset (Liability)	(6,292,857)	(6,388,643)	(6,477,955)	(6,560,553)	(6,636,200)	(6,704,664)	(6,765,715)	(6,819,131)	(6,864,688)	(6,902,170)	(6,931,363)	(6,952,057)	(6,952,057)

Fixed Assets and Capex Vehicles	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500	12.500
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	344,000,000	349,733,333	355,466,667	361,200,000	366,933,333	372,666,667	378,400,000	384,133,333	389,866,667	395,600,000	401,333,333	407,066,667	412,800,000
OB Cost - Tax	344,000,000	349,733,333	355,466,667	361,200,000	366,933,333	372,666,667	378,400,000	384,133,333	389,866,667	395,600,000	401,333,333	407,066,667	412,800,000
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Ending Balance (Cost)													
EB Cost - Book	349,733,333	355,466,667	361,200,000	366,933,333	372,666,667	378,400,000	384,133,333	389,866,667	395,600,000	401,333,333	407,066,667	412,800,000	418,533,333
EB Cost - Tax	349,733,333	355,466,667	361,200,000	366,933,333	372,666,667	378,400,000	384,133,333	389,866,667	395,600,000	401,333,333	407,066,667	412,800,000	418,533,333
Current Month Depreciation													
Depreciation - Book	3,643,056	3,702,778	3,762,500	3,822,222	3,881,944	3,941,667	4,001,389	4,061,111	4,120,833	4,180,556	4,240,278	4,300,000	4,359,722
Depreciation - Tax	3,677,306	3,711,573	3,745,269	3,778,404	3,810,986	3,843,025	3,874,530	3,905,510	3,935,974	3,965,930	3,995,387	4,024,352	4,053,816
Opening Balance (net)													
OB (net) - Book	234,768,056	236,858,333	238,888,889	240,859,722	242,770,833	244,622,222	246,413,889	248,145,833	249,818,056	251,430,556	252,983,333	254,476,389	255,909,722
OB (net) - Tax	214,905,036	216,961,064	218,982,824	220,970,888	222,925,817	224,848,165	226,738,473	228,597,276	230,425,100	232,222,459	233,989,863	235,727,809	237,436,790
Ending Balance (net)													
EB (net) - Book	236,858,333	238,888,889	240,859,722	242,770,833	244,622,222	246,413,889	248,145,833	249,818,056	251,430,556	252,983,333	254,476,389	255,909,722	257,343,055
EB (net) - Tax	216,961,064	218,982,824	220,970,888	222,925,817	224,848,165	226,738,473	228,597,276	230,425,100	232,222,459	233,989,863	235,727,809	237,436,790	239,125,774
Deferred Income Tax Asset (Liability)													
EB TD	(19,897,270)	(19,906,065)	(19,888,835)	(19,845,016)	(19,774,057)	(19,675,416)	(19,548,557)	(19,392,956)	(19,208,097)	(18,993,471)	(18,748,580)	(18,472,932)	(18,170,841)
Deferred Income Tax Asset (Liability)	(6,964,044)	(6,967,123)	(6,961,092)	(6,945,756)	(6,920,920)	(6,886,395)	(6,841,995)	(6,787,535)	(6,722,834)	(6,647,715)	(6,562,003)	(6,465,526)	(6,358,441)

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	73,450,089	73,500,089	73,550,089	73,600,089	75,025,089	76,450,089	77,875,089	79,300,089	80,725,089	82,150,089	83,575,089	85,000,089	
OB Cost - Tax	58,612,406	58,662,406	58,712,406	58,762,406	60,187,406	61,612,406	63,037,406	64,462,406	65,887,406	67,312,406	68,737,406	70,162,406	
Monthly Additions													
Cash Capex Expense	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Capex - Book	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Capex - Tax	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Ending Balance (Cost)													
EB Cost - Book	73,500,089	73,550,089	73,600,089	75,025,089	76,450,089	77,875,089	79,300,089	80,725,089	82,150,089	83,575,089	85,000,089	86,425,089	
EB Cost - Tax	58,662,406	58,712,406	58,762,406	60,187,406	61,612,406	63,037,406	64,462,406	65,887,406	67,312,406	68,737,406	70,162,406	71,587,406	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	73,450,089	73,500,089	73,550,089	73,600,089	75,025,089	76,450,089	77,875,089	79,300,089	80,725,089	82,150,089	83,575,089	85,000,089	
OB (net) - Tax	58,612,406	58,662,406	58,712,406	58,762,406	60,187,406	61,612,406	63,037,406	64,462,406	65,887,406	67,312,406	68,737,406	70,162,406	
Ending Balance (net)													
EB (net) - Book	73,500,089	73,550,089	73,600,089	75,025,089	76,450,089	77,875,089	79,300,089	80,725,089	82,150,089	83,575,089	85,000,089	86,425,089	
EB (net) - Tax	58,662,406	58,712,406	58,762,406	60,187,406	61,612,406	63,037,406	64,462,406	65,887,406	67,312,406	68,737,406	70,162,406	71,587,406	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	73,696,800	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	
OB Cost - Tax	58,859,117	58,909,117	58,959,117	59,009,117	60,434,117	61,859,117	63,284,117	64,709,117	66,134,117	67,559,117	68,984,117	70,409,117	
Monthly Additions													
Cash Capex Expense	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Capex - Book	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Capex - Tax	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Ending Balance (Cost)													
EB Cost - Book	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	86,671,800	
EB Cost - Tax	58,909,117	58,959,117	59,009,117	60,434,117	61,859,117	63,284,117	64,709,117	66,134,117	67,559,117	68,984,117	70,409,117	71,834,117	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	73,696,800	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	
OB (net) - Tax	58,859,117	58,909,117	58,959,117	59,009,117	60,434,117	61,859,117	63,284,117	64,709,117	66,134,117	67,559,117	68,984,117	70,409,117	
Ending Balance (net)													
EB (net) - Book	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	86,671,800	
EB (net) - Tax	58,909,117	58,959,117	59,009,117	60,434,117	61,859,117	63,284,117	64,709,117	66,134,117	67,559,117	68,984,117	70,409,117	71,834,117	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	86,425,089	87,850,089	89,275,089	90,700,089	92,125,089	92,300,089	92,475,089	92,650,089	92,825,089	93,000,089	93,175,089	93,350,089	
OB Cost - Tax	71,587,406	73,012,406	74,437,406	75,862,406	77,287,406	77,462,406	77,637,406	77,812,406	77,987,406	78,162,406	78,337,406	78,512,406	
Monthly Additions													
Cash Capex Expense	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	7,100,000
Capex - Book	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	7,100,000
Capex - Tax	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	7,100,000
Ending Balance (Cost)													
EB Cost - Book	87,850,089	89,275,089	90,700,089	92,125,089	92,300,089	92,475,089	92,650,089	92,825,089	93,000,089	93,175,089	93,350,089	93,525,089	
EB Cost - Tax	73,012,406	74,437,406	75,862,406	77,287,406	77,462,406	77,637,406	77,812,406	77,987,406	78,162,406	78,337,406	78,512,406	78,687,406	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	86,425,089	87,850,089	89,275,089	90,700,089	92,125,089	92,300,089	92,475,089	92,650,089	92,825,089	93,000,089	93,175,089	93,350,089	
OB (net) - Tax	71,587,406	73,012,406	74,437,406	75,862,406	77,287,406	77,462,406	77,637,406	77,812,406	77,987,406	78,162,406	78,337,406	78,512,406	
Ending Balance (net)													
EB (net) - Book	87,850,089	89,275,089	90,700,089	92,125,089	92,300,089	92,475,089	92,650,089	92,825,089	93,000,089	93,175,089	93,350,089	93,525,089	
EB (net) - Tax	73,012,406	74,437,406	75,862,406	77,287,406	77,462,406	77,637,406	77,812,406	77,987,406	78,162,406	78,337,406	78,512,406	78,687,406	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	86,671,800	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	
OB Cost - Tax	71,834,117	73,259,117	74,684,117	76,109,117	77,534,117	77,709,117	77,884,117	178,241,350	278,598,584	378,955,817	479,313,050	579,670,284	
Monthly Additions													
Cash Capex Expense	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	608,193,400
Capex - Book	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	608,193,400
Capex - Tax	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	608,193,400
Ending Balance (Cost)													
EB Cost - Book	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	694,865,200	
EB Cost - Tax	73,259,117	74,684,117	76,109,117	77,534,117	77,709,117	77,884,117	178,241,350	278,598,584	378,955,817	479,313,050	579,670,284	680,027,517	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	86,671,800	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	
OB (net) - Tax	71,834,117	73,259,117	74,684,117	76,109,117	77,534,117	77,709,117	77,884,117	178,241,350	278,598,584	378,955,817	479,313,050	579,670,284	
Ending Balance (net)													
EB (net) - Book	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	694,865,200	
EB (net) - Tax	73,259,117	74,684,117	76,109,117	77,534,117	77,709,117	77,884,117	178,241,350	278,598,584	378,955,817	479,313,050	579,670,284	680,027,517	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Unproven Mineral Inte SL													
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	93,525,089	93,700,089	93,875,089	94,050,089	94,225,089	94,400,089	94,575,089	94,750,089	94,925,089	95,100,089	95,275,089	95,450,089	
OB Cost - Tax	78,687,406	78,862,406	79,037,406	79,212,406	79,387,406	79,562,406	79,737,406	79,912,406	80,087,406	80,262,406	80,437,406	80,612,406	
Monthly Additions													
Cash Capex Expense	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Capex - Book	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Capex - Tax	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Ending Balance (Cost)													
EB Cost - Book	93,700,089	93,875,089	94,050,089	94,225,089	94,400,089	94,575,089	94,750,089	94,925,089	95,100,089	95,275,089	95,450,089	95,625,089	
EB Cost - Tax	78,862,406	79,037,406	79,212,406	79,387,406	79,562,406	79,737,406	79,912,406	80,087,406	80,262,406	80,437,406	80,612,406	80,787,406	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	93,525,089	93,700,089	93,875,089	94,050,089	94,225,089	94,400,089	94,575,089	94,750,089	94,925,089	95,100,089	95,275,089	95,450,089	
OB (net) - Tax	78,687,406	78,862,406	79,037,406	79,212,406	79,387,406	79,562,406	79,737,406	79,912,406	80,087,406	80,262,406	80,437,406	80,612,406	
Ending Balance (net)													
EB (net) - Book	93,700,089	93,875,089	94,050,089	94,225,089	94,400,089	94,575,089	94,750,089	94,925,089	95,100,089	95,275,089	95,450,089	95,625,089	
EB (net) - Tax	78,862,406	79,037,406	79,212,406	79,387,406	79,562,406	79,737,406	79,912,406	80,087,406	80,262,406	80,437,406	80,612,406	80,787,406	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	
Fixed Assets and Capex	Fiscal 2016												Fiscal 2016
Owned Assets Summary	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	694,865,200	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	
OB Cost - Tax	680,027,517	780,384,750	880,741,984	981,099,217	1,081,456,450	1,181,813,684	1,282,170,917	1,382,528,150	1,482,885,384	1,583,242,617	1,683,599,850	1,783,957,084	
Monthly Additions													
Cash Capex Expense	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Capex - Book	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Capex - Tax	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Ending Balance (Cost)													
EB Cost - Book	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	1,899,152,000	
EB Cost - Tax	780,384,750	880,741,984	981,099,217	1,081,456,450	1,181,813,684	1,282,170,917	1,382,528,150	1,482,885,384	1,583,242,617	1,683,599,850	1,783,957,084	1,884,314,317	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	694,865,200	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	
OB (net) - Tax	680,027,517	780,384,750	880,741,984	981,099,217	1,081,456,450	1,181,813,684	1,282,170,917	1,382,528,150	1,482,885,384	1,583,242,617	1,683,599,850	1,783,957,084	
Ending Balance (net)													
EB (net) - Book	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	1,899,152,000	
EB (net) - Tax	780,384,750	880,741,984	981,099,217	1,081,456,450	1,181,813,684	1,282,170,917	1,382,528,150	1,482,885,384	1,583,242,617	1,683,599,850	1,783,957,084	1,884,314,317	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Unproven Mineral Inte SL													
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	95,625,089	95,800,089	95,975,089	96,150,089	96,325,089	96,500,089	96,675,089	96,850,089	97,025,089	97,200,089	97,375,089	97,550,089	
OB Cost - Tax	80,787,406	80,962,406	81,137,406	81,312,406	81,487,406	81,662,406	81,837,406	82,012,406	82,187,406	82,362,406	82,537,406	82,712,406	
Monthly Additions													
Cash Capex Expense	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Capex - Book	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Capex - Tax	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Ending Balance (Cost)													
EB Cost - Book	95,800,089	95,975,089	96,150,089	96,325,089	96,500,089	96,675,089	96,850,089	97,025,089	97,200,089	97,375,089	97,550,089	97,725,089	
EB Cost - Tax	80,962,406	81,137,406	81,312,406	81,487,406	81,662,406	81,837,406	82,012,406	82,187,406	82,362,406	82,537,406	82,712,406	82,887,406	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	95,625,089	95,800,089	95,975,089	96,150,089	96,325,089	96,500,089	96,675,089	96,850,089	97,025,089	97,200,089	97,375,089	97,550,089	
OB (net) - Tax	80,787,406	80,962,406	81,137,406	81,312,406	81,487,406	81,662,406	81,837,406	82,012,406	82,187,406	82,362,406	82,537,406	82,712,406	
Ending Balance (net)													
EB (net) - Book	95,800,089	95,975,089	96,150,089	96,325,089	96,500,089	96,675,089	96,850,089	97,025,089	97,200,089	97,375,089	97,550,089	97,725,089	
EB (net) - Tax	80,962,406	81,137,406	81,312,406	81,487,406	81,662,406	81,837,406	82,012,406	82,187,406	82,362,406	82,537,406	82,712,406	82,887,406	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	
Fixed Assets and Capex	Fiscal 2017												Fiscal 2017
Owned Assets Summary	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,899,152,000	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	
OB Cost - Tax	1,884,314,317	1,984,671,550	2,085,028,784	2,185,386,017	2,285,743,250	2,386,100,484	2,486,457,717	2,586,814,950	2,687,172,184	2,787,529,417	2,887,886,650	2,988,243,884	
Monthly Additions													
Cash Capex Expense	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Capex - Book	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Capex - Tax	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Ending Balance (Cost)													
EB Cost - Book	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	3,103,438,800	
EB Cost - Tax	1,984,671,550	2,085,028,784	2,185,386,017	2,285,743,250	2,386,100,484	2,486,457,717	2,586,814,950	2,687,172,184	2,787,529,417	2,887,886,650	2,988,243,884	3,088,601,117	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	1,899,152,000	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	
OB (net) - Tax	1,884,314,317	1,984,671,550	2,085,028,784	2,185,386,017	2,285,743,250	2,386,100,484	2,486,457,717	2,586,814,950	2,687,172,184	2,787,529,417	2,887,886,650	2,988,243,884	
Ending Balance (net)													
EB (net) - Book	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	3,103,438,800	
EB (net) - Tax	1,984,671,550	2,085,028,784	2,185,386,017	2,285,743,250	2,386,100,484	2,486,457,717	2,586,814,950	2,687,172,184	2,787,529,417	2,887,886,650	2,988,243,884	3,088,601,117	
Deferred Income Tax Asset (Liability)													
EB TD	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	(14,837,683)	
Deferred Income Tax Asset (Liability)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	(5,193,189)	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	1,381,457	1,358,432	1,335,792	1,313,529	1,291,637	1,270,109	1,248,941	1,228,125	1,207,656	1,187,529	1,167,737	1,148,274	15,139,218
Opening Balance (net)													
OB (net) - Book	97,725,089	97,434,241	97,143,392	96,852,544	96,561,695	96,270,847	95,979,998	95,689,150	95,398,301	95,107,453	94,816,604	94,525,756	
OB (net) - Tax	82,887,406	81,505,949	80,147,517	78,811,725	77,498,196	76,206,560	74,936,450	73,687,509	72,459,384	71,251,728	70,064,199	68,896,462	
Ending Balance (net)													
EB (net) - Book	97,434,241	97,143,392	96,852,544	96,561,695	96,270,847	95,979,998	95,689,150	95,398,301	95,107,453	94,816,604	94,525,756	94,234,907	
EB (net) - Tax	81,505,949	80,147,517	78,811,725	77,498,196	76,206,560	74,936,450	73,687,509	72,459,384	71,251,728	70,064,199	68,896,462	67,748,188	
Deferred Income Tax Asset (Liability)													
EB TD	(15,928,291)	(16,995,875)	(18,040,819)	(19,063,499)	(20,064,287)	(21,043,548)	(22,001,640)	(22,938,917)	(23,855,725)	(24,752,405)	(25,629,293)	(26,486,719)	
Deferred Income Tax Asset (Liability)	(5,574,902)	(5,948,556)	(6,314,287)	(6,672,225)	(7,022,500)	(7,365,242)	(7,700,574)	(8,028,621)	(8,349,504)	(8,663,342)	(8,970,253)	(9,270,352)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,103,438,800	3,109,172,133	3,114,905,467	3,120,638,800	3,126,372,133	3,132,105,467	3,137,838,800	3,143,572,133	3,149,305,467	3,155,038,800	3,160,772,133	3,166,505,467	
OB Cost - Tax	3,088,601,117	3,094,334,450	3,100,067,784	3,105,801,117	3,111,534,450	3,117,267,784	3,123,001,117	3,128,734,450	3,134,467,784	3,140,201,117	3,145,934,450	3,151,667,784	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,109,172,133	3,114,905,467	3,120,638,800	3,126,372,133	3,132,105,467	3,137,838,800	3,143,572,133	3,149,305,467	3,155,038,800	3,160,772,133	3,166,505,467	3,172,238,800	
EB Cost - Tax	3,094,334,450	3,100,067,784	3,105,801,117	3,111,534,450	3,117,267,784	3,123,001,117	3,128,734,450	3,134,467,784	3,140,201,117	3,145,934,450	3,151,667,784	3,157,401,117	
Current Month Depreciation													
Depreciation - Book	9,236,425	9,355,869	9,415,592	9,475,314	9,535,036	9,594,758	9,654,481	9,714,203	9,773,925	9,833,647	9,893,369	9,953,092	115,435,711
Depreciation - Tax	151,667,142	144,320,945	137,252,105	130,539,031	124,163,896	118,109,766	112,360,552	106,900,972	101,716,508	96,793,369	92,118,453	87,679,314	1,403,622,052
Opening Balance (net)													
OB (net) - Book	3,103,438,800	3,099,935,708	3,096,313,172	3,092,630,914	3,088,888,933	3,085,087,231	3,081,225,806	3,077,304,658	3,073,323,789	3,069,283,197	3,065,182,883	3,061,022,847	
OB (net) - Tax	3,088,601,117	2,942,667,308	2,804,079,697	2,672,560,925	2,547,755,228	2,429,324,665	2,316,948,233	2,210,321,014	2,109,153,375	2,013,170,201	1,922,110,165	1,835,725,046	
Ending Balance (net)													
EB (net) - Book	3,099,935,708	3,096,313,172	3,092,630,914	3,088,888,933	3,085,087,231	3,081,225,806	3,077,304,658	3,073,323,789	3,069,283,197	3,065,182,883	3,061,022,847	3,056,803,089	
EB (net) - Tax	2,942,667,308	2,804,079,697	2,672,560,925	2,547,755,228	2,429,324,665	2,316,948,233	2,210,321,014	2,109,153,375	2,013,170,201	1,922,110,165	1,835,725,046	1,753,779,065	
Deferred Income Tax Asset (Liability)													
EB TD	(157,268,400)	(292,233,476)	(420,069,989)	(541,133,705)	(655,762,565)	(764,277,573)	(866,983,644)	(964,170,413)	(1,056,112,996)	(1,143,072,718)	(1,225,297,801)	(1,303,024,024)	
Deferred Income Tax Asset (Liability)	(55,043,940)	(102,281,716)	(147,024,496)	(189,396,797)	(229,516,898)	(267,497,151)	(303,444,275)	(337,459,645)	(369,639,549)	(400,075,451)	(428,854,230)	(456,058,408)	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	1,129,136	1,110,318	1,091,812	1,073,615	1,055,722	1,038,126	1,020,824	1,003,811	987,080	970,629	954,452	938,544	12,374,070
Opening Balance (net)													
OB (net) - Book	94,234,907	93,944,059	93,653,210	93,362,362	93,071,513	92,780,665	92,489,816	92,198,968	91,908,119	91,617,271	91,326,422	91,035,574	
OB (net) - Tax	67,748,188	66,619,052	65,508,734	64,416,922	63,343,306	62,287,585	61,249,458	60,228,634	59,224,823	58,237,743	57,267,114	56,312,662	
Ending Balance (net)													
EB (net) - Book	93,944,059	93,653,210	93,362,362	93,071,513	92,780,665	92,489,816	92,198,968	91,908,119	91,617,271	91,326,422	91,035,574	90,744,725	
EB (net) - Tax	66,619,052	65,508,734	64,416,922	63,343,306	62,287,585	61,249,458	60,228,634	59,224,823	58,237,743	57,267,114	56,312,662	55,374,118	
Deferred Income Tax Asset (Liability)													
EB TD	(27,325,007)	(28,144,476)	(28,945,440)	(29,728,207)	(30,493,080)	(31,240,358)	(31,970,334)	(32,683,296)	(33,379,528)	(34,059,309)	(34,722,912)	(35,370,608)	
Deferred Income Tax Asset (Liability)	(9,563,753)	(9,850,567)	(10,130,904)	(10,404,872)	(10,672,578)	(10,934,125)	(11,189,617)	(11,439,154)	(11,682,835)	(11,920,758)	(12,153,019)	(12,379,713)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,172,238,800	3,177,972,133	3,183,705,467	3,189,438,800	3,195,172,133	3,200,905,467	3,206,638,800	3,212,372,133	3,218,105,467	3,223,838,800	3,229,572,133	3,235,305,467	
OB Cost - Tax	3,157,401,117	3,163,134,450	3,168,867,784	3,174,601,117	3,180,334,450	3,186,067,784	3,191,801,117	3,197,534,450	3,203,267,784	3,209,001,117	3,214,734,450	3,220,467,784	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,177,972,133	3,183,705,467	3,189,438,800	3,195,172,133	3,200,905,467	3,206,638,800	3,212,372,133	3,218,105,467	3,223,838,800	3,229,572,133	3,235,305,467	3,241,038,800	
EB Cost - Tax	3,163,134,450	3,168,867,784	3,174,601,117	3,180,334,450	3,186,067,784	3,191,801,117	3,197,534,450	3,203,267,784	3,209,001,117	3,214,734,450	3,220,467,784	3,226,201,117	
Current Month Depreciation													
Depreciation - Book	10,012,814	10,072,536	10,132,258	10,191,981	10,251,703	10,311,425	10,371,147	10,430,869	10,490,592	10,550,314	10,610,036	10,669,758	124,095,433
Depreciation - Tax	83,464,131	79,461,671	75,661,267	72,052,782	68,626,590	65,373,545	62,284,958	59,352,576	56,568,561	53,925,464	51,416,210	49,034,080	777,221,835
Opening Balance (net)													
OB (net) - Book	3,056,803,089	3,052,523,608	3,048,184,406	3,043,785,481	3,039,326,833	3,034,808,464	3,030,230,372	3,025,592,558	3,020,895,022	3,016,137,764	3,011,320,783	3,006,444,081	
OB (net) - Tax	1,753,779,065	1,676,048,268	1,602,319,930	1,532,391,997	1,466,072,548	1,403,179,291	1,343,539,080	1,286,987,455	1,233,368,212	1,182,532,985	1,134,340,854	1,088,657,978	
Ending Balance (net)													
EB (net) - Book	3,052,523,608	3,048,184,406	3,043,785,481	3,039,326,833	3,034,808,464	3,030,230,372	3,025,592,558	3,020,895,022	3,016,137,764	3,011,320,783	3,006,444,081	3,001,507,656	
EB (net) - Tax	1,676,048,268	1,602,319,930	1,532,391,997	1,466,072,548	1,403,179,291	1,343,539,080	1,286,987,455	1,233,368,212	1,182,532,985	1,134,340,854	1,088,657,978	1,045,357,231	
Deferred Income Tax Asset (Liability)													
EB TD	(1,376,475,340)	(1,445,864,476)	(1,511,393,484)	(1,573,254,286)	(1,631,629,173)	(1,686,691,293)	(1,738,605,103)	(1,787,526,810)	(1,833,604,779)	(1,876,979,929)	(1,917,786,103)	(1,956,150,425)	
Deferred Income Tax Asset (Liability)	(481,766,369)	(506,052,566)	(528,987,719)	(550,639,000)	(571,070,211)	(590,341,952)	(608,511,786)	(625,634,383)	(641,761,673)	(656,942,975)	(671,225,136)	(684,652,649)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	922,902	907,520	892,395	877,522	862,896	848,515	834,373	820,467	806,792	793,346	780,123	767,121	10,113,971
Opening Balance (net)													
OB (net) - Book	90,744,725	90,453,877	90,163,029	89,872,180	89,581,332	89,290,483	88,999,635	88,708,786	88,417,938	88,127,089	87,836,241	87,545,392	
OB (net) - Tax	55,374,118	54,451,216	53,543,695	52,651,301	51,773,779	50,910,883	50,062,368	49,227,995	48,407,528	47,600,736	46,807,391	46,027,268	
Ending Balance (net)													
EB (net) - Book	90,453,877	90,163,029	89,872,180	89,581,332	89,290,483	88,999,635	88,708,786	88,417,938	88,127,089	87,836,241	87,545,392	87,254,544	
EB (net) - Tax	54,451,216	53,543,695	52,651,301	51,773,779	50,910,883	50,062,368	49,227,995	48,407,528	47,600,736	46,807,391	46,027,268	45,260,146	
Deferred Income Tax Asset (Liability)													
EB TD	(36,002,661)	(36,619,333)	(37,220,880)	(37,807,553)	(38,379,601)	(38,937,267)	(39,480,791)	(40,010,409)	(40,526,353)	(41,028,850)	(41,518,125)	(41,994,397)	
Deferred Income Tax Asset (Liability)	(12,600,931)	(12,816,767)	(13,027,308)	(13,232,643)	(13,432,860)	(13,628,043)	(13,818,277)	(14,003,643)	(14,184,224)	(14,360,097)	(14,531,344)	(14,698,039)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,241,038,800	3,246,772,133	3,252,505,467	3,258,238,800	3,263,972,133	3,269,705,467	3,275,438,800	3,281,172,133	3,286,905,467	3,292,638,800	3,298,372,133	3,304,105,467	
OB Cost - Tax	3,226,201,117	3,231,934,450	3,237,667,784	3,243,401,117	3,249,134,450	3,254,867,784	3,260,601,117	3,266,334,450	3,272,067,784	3,277,801,117	3,283,534,450	3,289,267,784	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,246,772,133	3,252,505,467	3,258,238,800	3,263,972,133	3,269,705,467	3,275,438,800	3,281,172,133	3,286,905,467	3,292,638,800	3,298,372,133	3,304,105,467	3,309,838,800	
EB Cost - Tax	3,231,934,450	3,237,667,784	3,243,401,117	3,249,134,450	3,254,867,784	3,260,601,117	3,266,334,450	3,272,067,784	3,277,801,117	3,283,534,450	3,289,267,784	3,295,001,117	
Current Month Depreciation													
Depreciation - Book	10,729,481	10,789,203	10,848,925	10,908,647	10,968,369	11,028,092	11,087,814	11,147,536	11,207,258	11,266,981	11,326,703	11,386,425	132,695,433
Depreciation - Tax	46,772,690	44,625,975	42,588,175	40,653,818	38,817,705	37,074,900	35,420,711	33,850,683	32,360,585	30,946,395	29,604,296	28,330,658	441,046,591
Opening Balance (net)													
OB (net) - Book	3,001,507,656	2,996,511,508	2,991,455,639	2,986,340,047	2,981,164,733	2,975,929,697	2,970,634,939	2,965,280,458	2,959,866,256	2,954,392,331	2,948,858,683	2,943,265,314	
OB (net) - Tax	1,045,357,231	1,004,317,874	965,425,233	928,570,391	893,649,907	860,565,535	829,223,969	799,536,591	771,419,241	744,791,990	719,578,927	695,707,965	
Ending Balance (net)													
EB (net) - Book	2,996,511,508	2,991,455,639	2,986,340,047	2,981,164,733	2,975,929,697	2,970,634,939	2,965,280,458	2,959,866,256	2,954,392,331	2,948,858,683	2,943,265,314	2,937,612,222	
EB (net) - Tax	1,004,317,874	965,425,233	928,570,391	893,649,907	860,565,535	829,223,969	799,536,591	771,419,241	744,791,990	719,578,927	695,707,965	673,110,640	
Deferred Income Tax Asset (Liability)													
EB TD	(1,992,193,634)	(2,026,030,406)	(2,057,769,656)	(2,087,514,826)	(2,115,364,162)	(2,141,410,970)	(2,165,743,867)	(2,188,447,014)	(2,209,600,341)	(2,229,279,756)	(2,247,557,349)	(2,264,501,582)	
Deferred Income Tax Asset (Liability)	(697,267,772)	(709,110,642)	(720,219,380)	(730,630,189)	(740,377,457)	(749,493,839)	(758,010,353)	(765,956,455)	(773,360,119)	(780,247,915)	(786,645,072)	(792,575,554)	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	754,336	741,764	729,401	717,244	705,290	693,535	681,976	670,610	659,433	648,443	637,635	627,008	8,266,675
Opening Balance (net)													
OB (net) - Book	87,254,544	86,963,695	86,672,847	86,381,998	86,091,150	85,800,301	85,509,453	85,218,604	84,927,756	84,636,907	84,346,059	84,055,210	84,055,210
OB (net) - Tax	45,260,146	44,505,811	43,764,047	43,034,646	42,317,402	41,612,112	40,918,577	40,236,601	39,565,991	38,906,558	38,258,115	37,620,480	37,620,480
Ending Balance (net)													
EB (net) - Book	86,963,695	86,672,847	86,381,998	86,091,150	85,800,301	85,509,453	85,218,604	84,927,756	84,636,907	84,346,059	84,055,210	83,764,362	83,764,362
EB (net) - Tax	44,505,811	43,764,047	43,034,646	42,317,402	41,612,112	40,918,577	40,236,601	39,565,991	38,906,558	38,258,115	37,620,480	36,993,472	36,993,472
Deferred Income Tax Asset (Liability)													
EB TD	(42,457,885)	(42,908,800)	(43,347,352)	(43,773,748)	(44,188,189)	(44,590,876)	(44,982,004)	(45,361,765)	(45,730,350)	(46,087,944)	(46,434,731)	(46,770,890)	(46,770,890)
Deferred Income Tax Asset (Liability)	(14,860,260)	(15,018,080)	(15,171,573)	(15,320,812)	(15,465,866)	(15,606,807)	(15,743,701)	(15,876,618)	(16,005,622)	(16,130,780)	(16,252,156)	(16,369,812)	(16,369,812)

Fixed Assets and Capex Owned Assets Summary	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,309,838,800	3,315,572,133	3,321,305,467	3,327,038,800	3,332,772,133	3,338,505,467	3,344,238,800	3,349,972,133	3,355,705,467	3,361,438,800	3,367,172,133	3,372,905,467	3,372,905,467
OB Cost - Tax	3,295,001,117	3,300,734,450	3,306,467,784	3,312,201,117	3,317,934,450	3,323,667,784	3,329,401,117	3,335,134,450	3,340,867,784	3,346,601,117	3,352,334,450	3,358,067,784	3,358,067,784
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,315,572,133	3,321,305,467	3,327,038,800	3,332,772,133	3,338,505,467	3,344,238,800	3,349,972,133	3,355,705,467	3,361,438,800	3,367,172,133	3,372,905,467	3,378,638,800	3,378,638,800
EB Cost - Tax	3,300,734,450	3,306,467,784	3,312,201,117	3,317,934,450	3,323,667,784	3,329,401,117	3,335,134,450	3,340,867,784	3,346,601,117	3,352,334,450	3,358,067,784	3,363,801,117	3,363,801,117
Current Month Depreciation													
Depreciation - Book	11,446,147	11,505,869	11,565,592	11,625,314	11,685,036	11,744,758	11,804,481	11,864,203	11,923,925	11,983,647	12,043,369	12,103,092	141,295,433
Depreciation - Tax	27,122,038	25,975,161	24,886,918	23,854,357	22,874,672	21,945,199	21,063,406	20,226,889	19,433,365	18,680,664	17,966,727	17,289,596	261,318,992
Opening Balance (net)													
OB (net) - Book	2,937,612,222	2,931,899,408	2,926,126,872	2,920,294,614	2,914,402,633	2,908,450,931	2,902,439,506	2,896,368,358	2,890,237,489	2,884,046,897	2,877,796,583	2,871,486,547	2,871,486,547
OB (net) - Tax	673,110,640	651,721,935	631,480,108	612,326,523	594,205,499	577,064,160	560,852,295	545,522,222	531,028,667	517,328,636	504,381,305	492,147,911	492,147,911
Ending Balance (net)													
EB (net) - Book	2,931,899,408	2,926,126,872	2,920,294,614	2,914,402,633	2,908,450,931	2,902,439,506	2,896,368,358	2,890,237,489	2,884,046,897	2,877,796,583	2,871,486,547	2,865,116,789	2,865,116,789
EB (net) - Tax	651,721,935	631,480,108	612,326,523	594,205,499	577,064,160	560,852,295	545,522,222	531,028,667	517,328,636	504,381,305	492,147,911	480,591,648	480,591,648
Deferred Income Tax Asset (Liability)													
EB TD	(2,280,177,473)	(2,294,646,764)	(2,307,968,091)	(2,320,197,134)	(2,331,386,771)	(2,341,587,211)	(2,350,846,136)	(2,359,208,822)	(2,366,718,262)	(2,373,415,279)	(2,379,338,636)	(2,384,525,141)	(2,384,525,141)
Deferred Income Tax Asset (Liability)	(798,062,116)	(803,126,368)	(807,788,832)	(812,068,997)	(815,985,370)	(819,555,524)	(822,796,148)	(825,723,088)	(828,351,392)	(830,695,348)	(832,768,523)	(834,583,799)	(834,583,799)

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	616,558	606,282	596,177	586,241	576,470	566,862	557,415	548,124	538,989	530,006	521,172	512,486	6,756,783
Opening Balance (net)													
OB (net) - Book	83,764,362	83,473,514	83,182,665	82,891,817	82,600,968	82,310,120	82,019,271	81,728,423	81,437,574	81,146,726	80,855,877	80,565,029	
OB (net) - Tax	36,993,472	36,376,914	35,770,632	35,174,455	34,588,214	34,011,744	33,444,881	32,887,466	32,339,342	31,800,353	31,270,347	30,749,175	
Ending Balance (net)													
EB (net) - Book	83,473,514	83,182,665	82,891,817	82,600,968	82,310,120	82,019,271	81,728,423	81,437,574	81,146,726	80,855,877	80,565,029	80,274,180	
EB (net) - Tax	36,376,914	35,770,632	35,174,455	34,588,214	34,011,744	33,444,881	32,887,466	32,339,342	31,800,353	31,270,347	30,749,175	30,236,688	
Deferred Income Tax Asset (Liability)													
EB TD	(47,096,600)	(47,412,033)	(47,717,362)	(48,012,754)	(48,298,376)	(48,574,390)	(48,840,956)	(49,098,232)	(49,346,373)	(49,585,530)	(49,815,854)	(50,037,492)	
Deferred Income Tax Asset (Liability)	(16,483,810)	(16,594,212)	(16,701,077)	(16,804,464)	(16,904,432)	(17,001,036)	(17,094,335)	(17,184,381)	(17,271,230)	(17,354,936)	(17,435,549)	(17,513,122)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,378,638,800	3,384,372,133	3,390,105,467	3,395,838,800	3,401,572,133	3,407,305,467	3,413,038,800	3,418,772,133	3,424,505,467	3,430,238,800	3,435,972,133	3,441,705,467	
OB Cost - Tax	3,363,801,117	3,369,534,450	3,375,267,784	3,381,001,117	3,386,734,450	3,392,467,784	3,398,201,117	3,403,934,450	3,409,667,784	3,415,401,117	3,421,134,450	3,426,867,784	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,384,372,133	3,390,105,467	3,395,838,800	3,401,572,133	3,407,305,467	3,413,038,800	3,418,772,133	3,424,505,467	3,430,238,800	3,435,972,133	3,441,705,467	3,447,438,800	
EB Cost - Tax	3,369,534,450	3,375,267,784	3,381,001,117	3,386,734,450	3,392,467,784	3,398,201,117	3,403,934,450	3,409,667,784	3,415,401,117	3,421,134,450	3,426,867,784	3,432,601,117	
Current Month Depreciation													
Depreciation - Book	12,162,814	12,222,536	12,282,258	12,341,981	12,401,703	12,461,425	12,521,147	12,580,869	12,640,592	12,700,314	12,760,036	12,819,758	149,895,433
Depreciation - Tax	16,647,413	16,038,412	15,460,916	14,913,332	14,394,147	13,901,925	13,435,300	12,992,976	12,573,722	12,176,369	11,799,806	11,442,977	165,777,296
Opening Balance (net)													
OB (net) - Book	2,865,116,789	2,858,687,308	2,852,198,106	2,845,649,181	2,839,040,533	2,832,372,164	2,825,644,072	2,818,856,258	2,812,008,722	2,805,101,464	2,798,134,483	2,791,107,781	
OB (net) - Tax	480,591,648	469,677,568	459,372,489	449,644,906	440,464,908	431,804,094	423,635,502	415,933,536	408,673,893	401,833,504	395,390,468	389,323,995	
Ending Balance (net)													
EB (net) - Book	2,858,687,308	2,852,198,106	2,845,649,181	2,839,040,533	2,832,372,164	2,825,644,072	2,818,856,258	2,812,008,722	2,805,101,464	2,798,134,483	2,791,107,781	2,784,021,356	
EB (net) - Tax	469,677,568	459,372,489	449,644,906	440,464,908	431,804,094	423,635,502	415,933,536	408,673,893	401,833,504	395,390,468	389,323,995	383,614,351	
Deferred Income Tax Asset (Liability)													
EB TD	(2,389,009,741)	(2,392,825,617)	(2,396,004,274)	(2,398,575,626)	(2,400,568,070)	(2,402,008,570)	(2,402,922,723)	(2,403,334,829)	(2,403,267,960)	(2,402,744,015)	(2,401,783,785)	(2,400,407,004)	
Deferred Income Tax Asset (Liability)	(836,153,409)	(837,488,966)	(838,601,496)	(839,501,469)	(840,198,825)	(840,702,999)	(841,022,953)	(841,167,190)	(841,143,786)	(840,960,405)	(840,624,325)	(840,142,451)	

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571	3.571
% Depreciation - Tax	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000	20.000
Opening Balance (Cost)													
OB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
OB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
EB Cost - Tax	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406	82,887,406
Current Month Depreciation													
Depreciation - Book	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	290,848	3,490,182
Depreciation - Tax	503,945	495,546	487,287	479,165	471,179	463,326	455,604	448,011	440,544	433,201	425,981	418,882	5,522,670
Opening Balance (net)													
OB (net) - Book	80,274,180	79,983,332	79,692,483	79,401,635	79,110,786	78,819,938	78,529,089	78,238,241	77,947,392	77,656,544	77,365,695	77,074,847	
OB (net) - Tax	30,236,688	29,732,744	29,237,198	28,749,911	28,270,746	27,799,567	27,336,241	26,880,637	26,432,626	25,992,082	25,558,881	25,132,900	
Ending Balance (net)													
EB (net) - Book	79,983,332	79,692,483	79,401,635	79,110,786	78,819,938	78,529,089	78,238,241	77,947,392	77,656,544	77,365,695	77,074,847	76,783,998	
EB (net) - Tax	29,732,744	29,237,198	28,749,911	28,270,746	27,799,567	27,336,241	26,880,637	26,432,626	25,992,082	25,558,881	25,132,900	24,714,018	
Deferred Income Tax Asset (Liability)													
EB TD	(50,250,588)	(50,455,285)	(50,651,724)	(50,840,040)	(51,020,371)	(51,192,849)	(51,357,604)	(51,514,766)	(51,664,461)	(51,806,814)	(51,941,947)	(52,069,980)	
Deferred Income Tax Asset (Liability)	(17,587,706)	(17,659,350)	(17,728,103)	(17,794,014)	(17,857,130)	(17,917,497)	(17,975,161)	(18,030,168)	(18,082,562)	(18,132,385)	(18,179,682)	(18,224,493)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	3,447,438,800	3,453,172,133	3,458,905,467	3,464,638,800	3,470,372,133	3,476,105,467	3,481,838,800	3,487,572,133	3,493,305,467	3,499,038,800	3,504,772,133	3,510,505,467	
OB Cost - Tax	3,432,601,117	3,438,334,450	3,444,067,784	3,449,801,117	3,455,534,450	3,461,267,784	3,467,001,117	3,472,734,450	3,478,467,784	3,484,201,117	3,489,934,450	3,495,667,784	
Monthly Additions													
Cash Capex Expense	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Book	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Capex - Tax	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Ending Balance (Cost)													
EB Cost - Book	3,453,172,133	3,458,905,467	3,464,638,800	3,470,372,133	3,476,105,467	3,481,838,800	3,487,572,133	3,493,305,467	3,499,038,800	3,504,772,133	3,510,505,467	3,516,238,800	
EB Cost - Tax	3,438,334,450	3,444,067,784	3,449,801,117	3,455,534,450	3,461,267,784	3,467,001,117	3,472,734,450	3,478,467,784	3,484,201,117	3,489,934,450	3,495,667,784	3,501,401,117	
Current Month Depreciation													
Depreciation - Book	12,879,481	12,939,203	12,998,925	13,058,647	13,118,369	13,178,092	13,237,814	13,297,536	13,357,258	13,416,981	13,476,703	13,536,425	158,495,433
Depreciation - Tax	11,104,882	10,784,569	10,481,133	10,193,717	9,921,506	9,663,725	9,419,639	9,188,551	8,969,796	8,762,746	8,566,802	8,381,396	115,438,462
Opening Balance (net)													
OB (net) - Book	2,784,021,356	2,776,875,208	2,769,669,339	2,762,403,747	2,755,078,433	2,747,693,397	2,740,248,639	2,732,744,158	2,725,179,956	2,717,556,031	2,709,872,383	2,702,129,014	
OB (net) - Tax	383,614,351	378,242,802	373,191,567	368,443,767	363,983,383	359,795,211	355,864,819	352,178,513	348,723,295	345,486,833	342,457,420	339,623,952	
Ending Balance (net)													
EB (net) - Book	2,776,875,208	2,769,669,339	2,762,403,747	2,755,078,433	2,747,693,397	2,740,248,639	2,732,744,158	2,725,179,956	2,717,556,031	2,709,872,383	2,702,129,014	2,694,325,922	
EB (net) - Tax	378,242,802	373,191,567	368,443,767	363,983,383	359,795,211	355,864,819	352,178,513	348,723,295	345,486,833	342,457,420	339,623,952	336,975,889	
Deferred Income Tax Asset (Liability)													
EB TD	(2,398,632,406)	(2,396,477,772)	(2,393,959,980)	(2,391,095,050)	(2,387,898,187)	(2,384,383,820)	(2,380,565,646)	(2,376,456,660)	(2,372,069,198)	(2,367,414,963)	(2,362,505,062)	(2,357,350,033)	
Deferred Income Tax Asset (Liability)	(839,521,342)	(838,767,220)	(837,885,993)	(836,883,268)	(835,764,365)	(834,534,337)	(833,197,976)	(831,759,831)	(830,224,219)	(828,595,237)	(826,876,772)	(825,072,512)	

Fiscal 2014													Fiscal 2014
To Balance Sheet	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	Fiscal 2014
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	73,500,089	73,550,089	73,600,089	75,025,089	76,450,089	77,875,089	79,300,089	80,725,089	82,150,089	83,575,089	85,000,089	86,425,089	86,425,089
Accumulated Depreciation	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	86,671,800	86,671,800
Fixed Assets (net)	73,746,800	73,796,800	73,846,800	75,271,800	76,696,800	78,121,800	79,546,800	80,971,800	82,396,800	83,821,800	85,246,800	86,671,800	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													Fiscal 2014
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Total Capital Expenditures	50,000	50,000	50,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	1,425,000	12,975,000
Deferred Income Tax Liabilities													
To Balance Sheet													Fiscal 2014
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189
Deferred Income Tax Assets													
To Balance Sheet													Fiscal 2014
Deferred Income Tax Assets													
CF Non-Capital Loss OB	(68,871)	(491,471)	(914,071)	(1,336,671)	(1,759,271)	(2,181,871)	(2,604,471)	(3,027,071)	(3,449,671)	(3,872,271)	(4,294,871)	(4,717,471)	(4,717,471)
CFNCL Additions during month	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	(491,471)	(914,071)	(1,336,671)	(1,759,271)	(2,181,871)	(2,604,471)	(3,027,071)	(3,449,671)	(3,872,271)	(4,294,871)	(4,717,471)	(5,140,071)	(5,140,071)
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
To Balance Sheet													Fiscal 2014
Deferred Income Tax Assets													
Deferred Income Tax Assets	172,015	319,925	467,835	615,745	763,655	911,565	1,059,475	1,207,385	1,355,295	1,503,205	1,651,115	1,799,025	1,799,025

Fiscal 2015													
To Balance Sheet	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	100,182,233	200,364,467	300,546,700	400,728,933	500,911,167	601,093,400	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	87,850,089	89,275,089	90,700,089	92,125,089	92,300,089	92,475,089	92,650,089	92,825,089	93,000,089	93,175,089	93,350,089	93,525,089	
Accumulated Depreciation	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	694,865,200	
Fixed Assets (net)	88,096,800	89,521,800	90,946,800	92,371,800	92,546,800	92,721,800	193,079,033	293,436,267	393,793,500	494,150,733	594,507,967	694,865,200	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	601,093,400
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	7,100,000
Total Capital Expenditures	1,425,000	1,425,000	1,425,000	1,425,000	175,000	175,000	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	608,193,400
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	
Deferred Income Tax Assets													
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
CF Non-Capital Loss OB	(5,140,071)	(5,562,671)	(5,985,271)	(6,407,871)	(6,830,471)	(7,253,071)	(7,675,671)	(8,098,271)	(8,520,871)	(8,943,471)	(9,366,071)	(9,788,671)	
CFNCL Additions during month	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(5,562,671)	(5,985,271)	(6,407,871)	(6,830,471)	(7,253,071)	(7,675,671)	(8,098,271)	(8,520,871)	(8,943,471)	(9,366,071)	(9,788,671)	(10,211,271)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	1,946,935	2,094,845	2,242,755	2,390,665	2,538,575	2,686,485	2,834,395	2,982,305	3,130,215	3,278,125	3,426,035	3,573,945	

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To Balance Sheet	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	701,275,633	801,457,867	901,640,100	1,001,822,333	1,102,004,567	1,202,186,800	1,302,369,033	1,402,551,267	1,502,733,500	1,602,915,733	1,703,097,967	1,803,280,200	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	93,700,089	93,875,089	94,050,089	94,225,089	94,400,089	94,575,089	94,750,089	94,925,089	95,100,089	95,275,089	95,450,089	95,625,089	
	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	1,899,152,000	
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets (net)	795,222,433	895,579,667	995,936,900	1,096,294,133	1,196,651,367	1,297,008,600	1,397,365,833	1,497,723,067	1,598,080,300	1,698,437,533	1,798,794,767	1,899,152,000	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Total Capital Expenditures	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	
Deferred Income Tax Assets													
CF Non-Capital Loss OB	(10,211,271)	(10,633,871)	(11,056,471)	(56,460,894)	(58,416,909)	(61,008,646)	(64,240,079)	(68,115,206)	(72,638,051)	(77,812,661)	(83,643,110)	(90,133,497)	
CFNCL Additions during month	(422,600)	(422,600)	(45,404,423)	(1,956,014)	(2,591,737)	(3,231,433)	(3,875,127)	(4,522,845)	(5,174,610)	(5,830,449)	(6,490,387)	(7,154,450)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(10,633,871)	(11,056,471)	(56,460,894)	(58,416,909)	(61,008,646)	(64,240,079)	(68,115,206)	(72,638,051)	(77,812,661)	(83,643,110)	(90,133,497)	(97,287,947)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Assets													
Deferred Income Tax Assets	3,721,855	3,869,765	19,761,313	20,445,918	21,353,026	22,484,028	23,840,322	25,423,318	27,234,431	29,275,088	31,546,724	34,050,781	

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Fiscal 2017													Fiscal 2017
Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017	
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	1,903,462,433	2,003,644,667	2,103,826,900	2,204,009,133	2,304,191,367	2,404,373,600	2,504,555,833	2,604,738,067	2,704,920,300	2,805,102,533	2,905,284,767	3,005,467,000	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	95,800,089	95,975,089	96,150,089	96,325,089	96,500,089	96,675,089	96,850,089	97,025,089	97,200,089	97,375,089	97,550,089	97,725,089	
	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	3,103,438,800	
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets (net)	1,999,509,233	2,099,866,467	2,200,223,700	2,300,580,933	2,400,938,167	2,501,295,400	2,601,652,633	2,702,009,867	2,802,367,100	2,902,724,333	3,003,081,567	3,103,438,800	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	1,202,186,800
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	2,100,000
Total Capital Expenditures	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	100,357,233	1,204,286,800
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	5,193,189	
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(97,287,947)	(105,110,610)	(114,176,682)	(123,919,346)	(134,342,830)	(145,451,390)	(157,249,307)	(169,740,890)	(182,930,475)	(196,822,423)	(211,421,124)	(226,730,997)	
CFNCL Additions during month	(7,822,663)	(9,066,072)	(9,742,664)	(10,423,484)	(11,108,560)	(11,797,917)	(12,491,583)	(13,189,584)	(13,891,948)	(14,598,702)	(15,309,872)	(16,025,488)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(105,110,610)	(114,176,682)	(123,919,346)	(134,342,830)	(145,451,390)	(157,249,307)	(169,740,890)	(182,930,475)	(196,822,423)	(211,421,124)	(226,730,997)	(242,756,485)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	36,788,713	39,961,839	43,371,771	47,019,990	50,907,986	55,037,258	59,409,312	64,025,666	68,887,848	73,997,394	79,355,849	84,964,770	

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To Balance Sheet	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	11,466,667	17,200,000	22,933,333	28,666,667	34,400,000	40,133,333	45,866,667	51,600,000	57,333,333	63,066,667	68,800,000	68,800,000
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
	3,109,172,133	3,114,905,467	3,120,638,800	3,126,372,133	3,132,105,467	3,137,838,800	3,143,572,133	3,149,305,467	3,155,038,800	3,160,772,133	3,166,505,467	3,172,238,800	3,172,238,800
Accumulated Depreciation	(9,236,425)	(18,592,294)	(28,007,886)	(37,483,200)	(47,018,236)	(56,612,994)	(66,267,475)	(75,981,678)	(85,755,603)	(95,589,250)	(105,482,619)	(115,435,711)	(115,435,711)
Fixed Assets (net)	3,099,935,708	3,096,313,172	3,092,630,914	3,088,888,933	3,085,087,231	3,081,225,806	3,077,304,658	3,073,323,789	3,069,283,197	3,065,182,883	3,061,022,847	3,056,803,089	3,056,803,089
Depreciation & Amortization	9,236,425	9,355,869	9,415,592	9,475,314	9,535,036	9,594,758	9,654,481	9,714,203	9,773,925	9,833,647	9,893,369	9,953,092	115,435,711
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	55,043,940	102,281,716	147,024,496	189,396,797	229,516,898	267,497,151	303,444,275	337,459,645	369,639,549	400,075,451	428,854,230	456,058,408	456,058,408
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(242,756,485)	(365,480,558)	(485,166,131)	(593,446,114)	(696,439,088)	(791,601,447)	(882,135,556)	(965,464,787)	(1,043,319,405)	(1,117,415,160)	(1,185,131,828)	(1,249,598,991)	(1,249,598,991)
CFNCL Additions during month	(122,724,073)	(119,685,573)	(108,279,984)	(102,992,974)	(95,162,359)	(90,534,109)	(83,329,230)	(77,854,618)	(74,095,754)	(67,716,668)	(64,467,163)	(58,571,887)	(58,571,887)
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	(365,480,558)	(485,166,131)	(593,446,114)	(696,439,088)	(791,601,447)	(882,135,556)	(965,464,787)	(1,043,319,405)	(1,117,415,160)	(1,185,131,828)	(1,249,598,991)	(1,308,170,878)	(1,308,170,878)
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	127,918,195	169,808,146	207,706,140	243,753,681	277,060,507	308,747,445	337,912,675	365,161,792	391,095,306	414,796,140	437,359,647	457,859,807	457,859,807

Fiscal 2019													
To Balance Sheet	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	74,533,333	80,266,667	86,000,000	91,733,333	97,466,667	103,200,000	108,933,333	114,666,667	120,400,000	126,133,333	131,866,667	137,600,000	137,600,000
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
	3,177,972,133	3,183,705,467	3,189,438,800	3,195,172,133	3,200,905,467	3,206,638,800	3,212,372,133	3,218,105,467	3,223,838,800	3,229,572,133	3,235,305,467	3,241,038,800	3,241,038,800
Accumulated Depreciation	(125,448,525)	(135,521,061)	(145,653,319)	(155,845,300)	(166,097,003)	(176,408,428)	(186,779,575)	(197,210,444)	(207,701,036)	(218,251,350)	(228,861,386)	(239,531,144)	(239,531,144)
Fixed Assets (net)	3,052,523,608	3,048,184,406	3,043,785,481	3,039,326,833	3,034,808,464	3,030,230,372	3,025,592,558	3,020,895,022	3,016,137,764	3,011,320,783	3,006,444,081	3,001,507,656	
Depreciation & Amortization	10,012,814	10,072,536	10,132,258	10,191,981	10,251,703	10,311,425	10,371,147	10,430,869	10,490,592	10,550,314	10,610,036	10,669,758	124,095,433
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													Fiscal 2019
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
To Balance Sheet													
Deferred Income Tax Liabilities													Fiscal 2019
Deferred Income Tax Liabilities	481,766,369	506,052,566	528,987,719	550,639,000	571,070,211	590,341,952	608,511,786	625,634,383	641,761,673	656,942,975	671,225,136	684,652,649	
Deferred Income Tax Assets													
CF Non-Capital Loss OB													Fiscal 2019
CF Non-Capital Loss OB	(1,308,170,878)	(1,296,229,765)	(1,291,007,183)	(1,271,231,900)	(1,251,411,196)	(1,224,569,537)	(1,198,037,698)	(1,164,822,309)	(1,128,658,340)	(1,093,272,919)	(1,051,649,135)	(1,011,078,457)	
CFNCL Additions during month	11,941,113	5,222,582	19,775,284	19,820,703	26,841,660	26,531,839	33,215,389	36,163,969	35,385,420	41,623,785	40,570,678	46,548,281	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(1,296,229,765)	(1,291,007,183)	(1,271,231,900)	(1,251,411,196)	(1,224,569,537)	(1,198,037,698)	(1,164,822,309)	(1,128,658,340)	(1,093,272,919)	(1,051,649,135)	(1,011,078,457)	(964,530,176)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													Fiscal 2019
Deferred Income Tax Assets	453,680,418	451,852,514	444,931,165	437,993,919	428,599,338	419,313,194	407,687,808	395,030,419	382,645,522	368,077,197	353,877,460	337,585,562	

Financial Model - CONFIDENTIAL

To Balance Sheet	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	143,333,333	149,066,667	154,800,000	160,533,333	166,266,667	172,000,000	177,733,333	183,466,667	189,200,000	194,933,333	200,666,667	206,400,000	206,400,000
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089
	3,246,772,133	3,252,505,467	3,258,238,800	3,263,972,133	3,269,705,467	3,275,438,800	3,281,172,133	3,286,905,467	3,292,638,800	3,298,372,133	3,304,105,467	3,309,838,800	3,309,838,800
Accumulated Depreciation	(250,260,625)	(261,049,828)	(271,898,753)	(282,807,400)	(293,775,769)	(304,803,861)	(315,891,675)	(327,039,211)	(338,246,469)	(349,513,450)	(360,840,153)	(372,226,578)	(372,226,578)
Fixed Assets (net)	2,996,511,508	2,991,455,639	2,986,340,047	2,981,164,733	2,975,929,697	2,970,634,939	2,965,280,458	2,959,866,256	2,954,392,331	2,948,858,683	2,943,265,314	2,937,612,222	2,937,612,222
Depreciation & Amortization	10,729,481	10,789,203	10,848,925	10,908,647	10,968,369	11,028,092	11,087,814	11,147,536	11,207,258	11,266,981	11,326,703	11,386,425	11,386,425
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	697,267,772	709,110,642	720,219,380	730,630,189	740,377,457	749,493,839	758,010,353	765,956,455	773,360,119	780,247,915	786,645,072	792,575,554	792,575,554
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(964,530,176)	(940,310,432)	(922,282,464)	(893,844,467)	(866,240,188)	(833,997,561)	(802,779,991)	(767,105,781)	(729,844,087)	(693,859,832)	(653,658,608)	(614,882,602)	(614,882,602)
CFNCL Additions during month	24,219,744	18,027,968	28,437,997	27,604,279	32,242,627	31,217,570	35,674,210	37,261,694	35,984,256	40,201,223	38,776,006	42,852,643	42,852,643
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB													
CF Non-Capital Loss EB	(940,310,432)	(922,282,464)	(893,844,467)	(866,240,188)	(833,997,561)	(802,779,991)	(767,105,781)	(729,844,087)	(693,859,832)	(653,658,608)	(614,882,602)	(572,029,959)	(572,029,959)
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB													
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB													
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	329,108,651	322,798,862	312,845,563	303,184,066	291,899,146	280,972,997	268,487,023	255,445,431	242,850,941	228,780,513	215,208,911	200,210,485	200,210,485

Fiscal 2021													
To Balance Sheet	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	212,133,333	217,866,667	223,600,000	229,333,333	235,066,667	240,800,000	246,533,333	252,266,667	258,000,000	263,733,333	269,466,667	275,200,000	
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	
	3,315,572,133	3,321,305,467	3,327,038,800	3,332,772,133	3,338,505,467	3,344,238,800	3,349,972,133	3,355,705,467	3,361,438,800	3,367,172,133	3,372,905,467	3,378,638,800	
Accumulated Depreciation	(383,672,725)	(395,178,594)	(406,744,186)	(418,369,500)	(430,054,536)	(441,799,294)	(453,603,775)	(465,467,978)	(477,391,903)	(489,375,550)	(501,418,919)	(513,522,011)	
Fixed Assets (net)	2,931,899,408	2,926,126,872	2,920,294,614	2,914,402,633	2,908,450,931	2,902,439,506	2,896,368,358	2,890,237,489	2,884,046,897	2,877,796,583	2,871,486,547	2,865,116,789	
Depreciation & Amortization	11,446,147	11,505,869	11,565,592	11,625,314	11,685,036	11,744,758	11,804,481	11,864,203	11,923,925	11,983,647	12,043,369	12,103,092	141,295,433
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures	Fiscal 2021												
By Asset Class	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
To Balance Sheet	Fiscal 2021												
Deferred Income Tax Liabilities	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Deferred Income Tax Liabilities	798,062,116	803,126,368	807,788,832	812,068,997	815,985,370	819,555,524	822,796,148	825,723,088	828,351,392	830,695,348	832,768,523	834,583,799	
Deferred Income Tax Assets	Fiscal 2021												
CF Non-Capital Loss OB	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
CF Non-Capital Loss OB	(572,029,959)	(518,680,780)	(473,418,999)	(417,798,345)	(364,210,912)	(306,541,200)	(251,007,566)	(191,489,313)	(131,115,732)	(73,013,828)	(11,056,044)	(68,871)	
CFNCL Additions during month	53,349,178	45,261,782	55,620,654	53,587,432	57,669,713	55,533,633	59,518,253	60,373,582	58,101,904	61,957,783	59,606,756	63,387,305	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(518,680,780)	(473,418,999)	(417,798,345)	(364,210,912)	(306,541,200)	(251,007,566)	(191,489,313)	(131,115,732)	(73,013,828)	(11,056,044)	(68,871)	(68,871)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet	Fiscal 2021												
Deferred Income Tax Assets	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Deferred Income Tax Assets	181,538,273	165,696,650	146,229,421	127,473,819	107,289,420	87,852,648	67,021,260	45,890,506	25,554,840	3,869,616	24,105	24,105	

Fiscal 2022													
To Balance Sheet	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	280,933,333	286,666,667	292,400,000	298,133,333	303,866,667	309,600,000	315,333,333	321,066,667	326,800,000	332,533,333	338,266,667	344,000,000	
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	
	3,384,372,133	3,390,105,467	3,395,838,800	3,401,572,133	3,407,305,467	3,413,038,800	3,418,772,133	3,424,505,467	3,430,238,800	3,435,972,133	3,441,705,467	3,447,438,800	
Accumulated Depreciation	(525,684,825)	(537,907,361)	(550,189,619)	(562,531,600)	(574,933,303)	(587,394,728)	(599,915,875)	(612,496,744)	(625,137,336)	(637,837,650)	(650,597,686)	(663,417,444)	
Fixed Assets (net)	2,858,687,308	2,852,198,106	2,845,649,181	2,839,040,533	2,832,372,164	2,825,644,072	2,818,856,258	2,812,008,722	2,805,101,464	2,798,134,483	2,791,107,781	2,784,021,356	
Depreciation & Amortization	12,162,814	12,222,536	12,282,258	12,341,981	12,401,703	12,461,425	12,521,147	12,580,869	12,640,592	12,700,314	12,760,036	12,819,758	149,895,433
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													Fiscal 2022
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
To Balance Sheet													
Deferred Income Tax Liabilities													Fiscal 2022
Deferred Income Tax Liabilities	836,153,409	837,488,966	838,601,496	839,501,469	840,198,825	840,702,999	841,022,953	841,167,190	841,143,786	840,960,405	840,624,325	840,142,451	
Deferred Income Tax Assets													
													Fiscal 2022
CF Non-Capital Loss OB	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)
CFNCL Additions during month	52,818,455	45,281,406	54,044,131	51,889,629	55,150,570	52,940,954	56,149,585	56,612,181	54,329,974	57,469,713	55,145,072	58,244,543	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													Fiscal 2022
Deferred Income Tax Assets	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105

Fiscal 2023													
To Balance Sheet	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	3,005,467,000	
Equipment	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	246,711	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	349,733,333	355,466,667	361,200,000	366,933,333	372,666,667	378,400,000	384,133,333	389,866,667	395,600,000	401,333,333	407,066,667	412,800,000	
Unproven Mineral Interest	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	97,725,089	
	3,453,172,133	3,458,905,467	3,464,638,800	3,470,372,133	3,476,105,467	3,481,838,800	3,487,572,133	3,493,305,467	3,499,038,800	3,504,772,133	3,510,505,467	3,516,238,800	
Accumulated Depreciation	(676,296,925)	(689,236,128)	(702,235,053)	(715,293,700)	(728,412,069)	(741,590,161)	(754,827,975)	(768,125,511)	(781,482,769)	(794,899,750)	(808,376,453)	(821,912,878)	
Fixed Assets (net)	2,776,875,208	2,769,669,339	2,762,403,747	2,755,078,433	2,747,693,397	2,740,248,639	2,732,744,158	2,725,179,956	2,717,556,031	2,709,872,383	2,702,129,014	2,694,325,922	
Depreciation & Amortization	12,879,481	12,939,203	12,998,925	13,058,647	13,118,369	13,178,092	13,237,814	13,297,536	13,357,258	13,416,981	13,476,703	13,536,425	158,495,433
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2023													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	5,733,333	68,800,000
Fiscal 2023													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	839,521,342	838,767,220	837,885,993	836,883,268	835,764,365	834,534,337	833,197,976	831,759,831	830,224,219	828,595,237	826,876,772	825,072,512	
Fiscal 2023													
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)
CFNCL Additions during month	43,519,701	37,155,208	44,185,671	42,259,111	44,788,048	42,832,121	45,333,200	45,586,135	43,591,589	46,056,043	44,038,961	46,482,048	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	(68,871)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal 2023													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	24,105	

Prime Rate		Fiscal 2014												Fiscal 2014
		Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2014												Fiscal 2014
		1	2	3	4	5	6	7	8	9	10	11	12	
PMT -		Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	2014
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2014												Fiscal 2014
		1	2	3	4	5	6	7	8	9	10	11	12	
LTD2 PMT -		Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	2014
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2014												Fiscal 2014
		1	2	3	4	5	6	7	8	9	10	11	12	
LTD3 PMT -		Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	2014
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Prime Rate		Fiscal 2015												Fiscal 2015
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2015												Fiscal 2015
		13	14	15	16	17	18	19	20	21	22	23	24	
PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
		13	14	15	16	17	18	19	20	21	22	23	24	
LTD2 PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
		13	14	15	16	17	18	19	20	21	22	23	24	
LTD3 PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Prime Rate		Fiscal 2016												Fiscal 2016
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2016												Fiscal 2016
		25	26	27	28	29	30	31	32	33	34	35	36	
PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	145,164,056	246,879,704	349,231,074	452,222,141	555,856,901	660,139,379	765,073,623	870,663,705	976,913,726	
Additions to Debt BOM		-	-	144,262,416	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	
Interest during period		-	-	901,640	1,533,414	2,169,137	2,808,833	3,452,527	4,100,245	4,752,010	5,407,849	6,067,787	6,731,850	37,925,293
Interim Balance		-	-	145,164,056	246,879,704	349,231,074	452,222,141	555,856,901	660,139,379	765,073,623	870,663,705	976,913,726	1,083,827,809	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	145,164,056	246,879,704	349,231,074	452,222,141	555,856,901	660,139,379	765,073,623	870,663,705	976,913,726	1,083,827,809	
Principal Payment		-	-	(901,640)	(1,533,414)	(2,169,137)	(2,808,833)	(3,452,527)	(4,100,245)	(4,752,010)	(5,407,849)	(6,067,787)	(6,731,850)	(37,925,293)
Interest Expense		-	-	901,640	1,533,414	2,169,137	2,808,833	3,452,527	4,100,245	4,752,010	5,407,849	6,067,787	6,731,850	37,925,293
Interest During Construction (IDC)		-	-	901,640	1,533,414	2,169,137	2,808,833	3,452,527	4,100,245	4,752,010	5,407,849	6,067,787	6,731,850	37,925,293
Long Term Debt Term		Fiscal 2016												Fiscal 2016
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD2 PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2016												Fiscal 2016
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD3 PMT -		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2017												Fiscal 2017
Prime Rate	Term	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2017												Fiscal 2017
	PMT -	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		1,083,827,809	1,191,410,105	1,299,664,790	1,408,596,067	1,518,208,165	1,628,505,338	1,739,491,869	1,851,172,066	1,963,550,263	2,076,630,825	2,190,418,140	2,304,916,625	
Additions to Debt BOM		100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	100,182,233	
Interest during period		7,400,063	8,072,452	8,749,044	9,429,864	10,114,940	10,804,297	11,497,963	12,195,964	12,898,328	13,605,082	14,316,252	15,031,868	134,116,118
Interim Balance		1,191,410,105	1,299,664,790	1,408,596,067	1,518,208,165	1,628,505,338	1,739,491,869	1,851,172,066	1,963,550,263	2,076,630,825	2,190,418,140	2,304,916,625	2,420,130,727	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		1,191,410,105	1,299,664,790	1,408,596,067	1,518,208,165	1,628,505,338	1,739,491,869	1,851,172,066	1,963,550,263	2,076,630,825	2,190,418,140	2,304,916,625	2,420,130,727	
Principal Payment		(7,400,063)	(8,072,452)	(8,749,044)	(9,429,864)	(10,114,940)	(10,804,297)	(11,497,963)	(12,195,964)	(12,898,328)	(13,605,082)	(14,316,252)	(15,031,868)	(134,116,118)
Interest Expense		7,400,063	8,072,452	8,749,044	9,429,864	10,114,940	10,804,297	11,497,963	12,195,964	12,898,328	13,605,082	14,316,252	15,031,868	134,116,118
Interest During Construction (IDC)		7,400,063	8,072,452	8,749,044	9,429,864	10,114,940	10,804,297	11,497,963	12,195,964	12,898,328	13,605,082	14,316,252	15,031,868	134,116,118
Long Term Debt	Term	Fiscal 2017												Fiscal 2017
LTD2	PMT -	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2017												Fiscal 2017
LTD3	PMT -	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2018												Fiscal 2018
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2018												Fiscal 2018
	PMT -	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	2,420,130,727	2,417,813,843	2,415,482,478	2,413,136,543	2,410,775,945	2,408,400,594	2,406,010,396	2,403,605,260	2,401,185,092	2,398,749,798	2,396,299,283	2,393,833,453	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	15,125,817	15,111,337	15,096,765	15,082,103	15,067,350	15,052,504	15,037,565	15,022,533	15,007,407	14,992,186	14,976,871	14,961,459	180,533,896
	Interim Balance	2,435,256,544	2,432,925,179	2,430,579,244	2,428,218,646	2,425,843,295	2,423,453,097	2,421,047,961	2,418,627,793	2,416,192,499	2,413,741,984	2,411,276,154	2,408,794,912	
	(Payments) EOM	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(209,312,412)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	2,417,813,843	2,415,482,478	2,413,136,543	2,410,775,945	2,408,400,594	2,406,010,396	2,403,605,260	2,401,185,092	2,398,749,798	2,396,299,283	2,393,833,453	2,391,352,211	
	Principal Payment	2,316,884	2,331,364	2,345,936	2,360,598	2,375,351	2,390,197	2,405,136	2,420,168	2,435,294	2,450,515	2,465,830	2,481,242	28,778,516
	Interest Expense	15,125,817	15,111,337	15,096,765	15,082,103	15,067,350	15,052,504	15,037,565	15,022,533	15,007,407	14,992,186	14,976,871	14,961,459	180,533,896
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
	LTD2 PMT -	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
	Effective Monthly Interest	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
	LTD3 PMT -	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

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Prime Rate		Fiscal 2019												Fiscal 2019
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2019												Fiscal 2019
		61	62	63	64	65	66	67	68	69	70	71	72	
PMT -		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		2,391,352,211	2,388,855,461	2,386,343,107	2,383,815,050	2,381,271,193	2,378,711,437	2,376,135,683	2,373,543,830	2,370,935,778	2,368,311,425	2,365,670,671	2,363,013,411	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		14,945,951	14,930,347	14,914,644	14,898,844	14,882,945	14,866,946	14,850,848	14,834,649	14,818,349	14,801,946	14,785,442	14,768,834	178,299,745
Interim Balance		2,406,298,162	2,403,785,808	2,401,257,751	2,398,713,894	2,396,154,138	2,393,578,384	2,390,986,531	2,388,378,479	2,385,754,126	2,383,113,372	2,380,456,112	2,377,782,245	
(Payments) EOM		(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(209,312,412)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		2,388,855,461	2,386,343,107	2,383,815,050	2,381,271,193	2,378,711,437	2,376,135,683	2,373,543,830	2,370,935,778	2,368,311,425	2,365,670,671	2,363,013,411	2,360,339,544	
Principal Payment		2,496,750	2,512,354	2,528,057	2,543,857	2,559,756	2,575,755	2,591,853	2,608,052	2,624,352	2,640,755	2,657,259	2,673,867	31,012,667
Interest Expense		14,945,951	14,930,347	14,914,644	14,898,844	14,882,945	14,866,946	14,850,848	14,834,649	14,818,349	14,801,946	14,785,442	14,768,834	178,299,745
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2019												Fiscal 2019
		61	62	63	64	65	66	67	68	69	70	71	72	
LTD2 PMT -		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2019												Fiscal 2019
		61	62	63	64	65	66	67	68	69	70	71	72	
LTD3 PMT -		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2020												Fiscal 2020
Prime Rate	Term	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Fiscal 2020
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
		Fiscal 2020												Fiscal 2020
LTD1	Term	73	74	75	76	77	78	79	80	81	82	83	84	Fiscal 2020
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		2,360,339,544	2,357,648,965	2,354,941,570	2,352,217,254	2,349,475,911	2,346,717,435	2,343,941,718	2,341,148,652	2,338,338,130	2,335,510,043	2,332,664,279	2,329,800,730	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		14,752,122	14,735,306	14,718,385	14,701,358	14,684,224	14,666,984	14,649,636	14,632,179	14,614,613	14,596,938	14,579,152	14,561,255	175,892,151
Interim Balance		2,375,091,666	2,372,384,271	2,369,659,955	2,366,918,612	2,364,160,136	2,361,384,419	2,358,591,353	2,355,780,831	2,352,952,744	2,350,106,980	2,347,243,431	2,344,361,985	
(Payments) EOM		(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(209,312,412)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		2,357,648,965	2,354,941,570	2,352,217,254	2,349,475,911	2,346,717,435	2,343,941,718	2,341,148,652	2,338,338,130	2,335,510,043	2,332,664,279	2,329,800,730	2,326,919,284	
Principal Payment		2,690,579	2,707,395	2,724,316	2,741,343	2,758,477	2,775,717	2,793,065	2,810,522	2,828,088	2,845,763	2,863,549	2,881,446	33,420,261
Interest Expense		14,752,122	14,735,306	14,718,385	14,701,358	14,684,224	14,666,984	14,649,636	14,632,179	14,614,613	14,596,938	14,579,152	14,561,255	175,892,151
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2020												Fiscal 2020
Long Term Debt	Term	73	74	75	76	77	78	79	80	81	82	83	84	Fiscal 2020
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
		Fiscal 2020												Fiscal 2020
Long Term Debt	Term	73	74	75	76	77	78	79	80	81	82	83	84	Fiscal 2020
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2021												Fiscal 2021
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2021												Fiscal 2021
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N + Annual Interest Rate (%)	N	N	N	N	N	N	N	N	N	N	N	N	
	Term (months)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	2,326,919,284	2,324,019,828	2,321,102,251	2,318,166,439	2,315,212,279	2,312,239,654	2,309,248,451	2,306,238,553	2,303,209,843	2,300,162,203	2,297,095,516	2,294,009,662	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	173,297,650
	Interest during period	14,543,246	14,525,124	14,506,889	14,488,540	14,470,077	14,451,498	14,432,803	14,413,991	14,395,062	14,376,014	14,356,847	14,337,560	
	Interim Balance	2,341,462,529	2,338,544,952	2,335,609,140	2,332,654,980	2,329,682,355	2,326,691,152	2,323,681,254	2,320,652,544	2,317,604,904	2,314,538,217	2,311,452,363	2,308,347,223	
	(Payments) EOM	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(209,312,412)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	2,324,019,828	2,321,102,251	2,318,166,439	2,315,212,279	2,312,239,654	2,309,248,451	2,306,238,553	2,303,209,843	2,300,162,203	2,297,095,516	2,294,009,662	2,290,904,522	
	Principal Payment	2,899,455	2,917,577	2,935,812	2,954,161	2,972,624	2,991,203	3,009,898	3,028,710	3,047,639	3,066,687	3,085,854	3,105,141	36,014,762
	Interest Expense	14,543,246	14,525,124	14,506,889	14,488,540	14,470,077	14,451,498	14,432,803	14,413,991	14,395,062	14,376,014	14,356,847	14,337,560	173,297,650
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N + Annual Interest Rate (%)	N	N	N	N	N	N	N	N	N	N	N	N	
	Term (months)	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	
	Effective Monthly Interest	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT	85	86	87	88	89	90	91	92	93	94	95	96	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N + Annual Interest Rate (%)	N	N	N	N	N	N	N	N	N	N	N	N	
	Term (months)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-

		Fiscal 2022												Fiscal 2022
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2022												Fiscal 2022
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	2,290,904,522	2,287,779,974	2,284,635,898	2,281,472,171	2,278,288,671	2,275,085,274	2,271,861,856	2,268,618,292	2,265,354,455	2,262,070,220	2,258,765,457	2,255,440,040	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	14,318,153	14,298,625	14,278,974	14,259,201	14,239,304	14,219,283	14,199,137	14,178,864	14,158,465	14,137,939	14,117,284	14,096,500	170,501,730
	Interim Balance	2,305,222,675	2,302,078,599	2,298,914,872	2,295,731,372	2,292,527,975	2,289,304,557	2,286,060,993	2,282,797,156	2,279,512,921	2,276,208,158	2,272,882,741	2,269,536,541	(209,312,412)
	(Payments) EOM	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	2,287,779,974	2,284,635,898	2,281,472,171	2,278,288,671	2,275,085,274	2,271,861,856	2,268,618,292	2,265,354,455	2,262,070,220	2,258,765,457	2,255,440,040	2,252,093,840	
	Principal Payment	3,124,548	3,144,076	3,163,727	3,183,500	3,203,397	3,223,418	3,243,564	3,263,837	3,284,236	3,304,762	3,325,417	3,346,201	38,810,682
	Interest Expense	14,318,153	14,298,625	14,278,974	14,259,201	14,239,304	14,219,283	14,199,137	14,178,864	14,158,465	14,137,939	14,117,284	14,096,500	170,501,730
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	7.000	
	Term (months)													
	Effective Monthly Interest	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
	PMT	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2023												Fiscal 2023
Prime Rate		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2023												Fiscal 2023
PMT -		109 Jan 2023	110 Feb 2023	111 Mar 2023	112 Apr 2023	113 May 2023	114 Jun 2023	115 Jul 2023	116 Aug 2023	117 Sep 2023	118 Oct 2023	119 Nov 2023	120 Dec 2023	
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		2,252,093,840	2,248,726,725	2,245,338,566	2,241,929,231	2,238,498,588	2,235,046,503	2,231,572,843	2,228,077,472	2,224,560,255	2,221,021,056	2,217,459,737	2,213,876,159	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		14,075,586	14,054,542	14,033,366	14,012,058	13,990,616	13,969,041	13,947,330	13,925,484	13,903,502	13,881,382	13,859,123	13,836,726	167,488,756
Interim Balance		2,266,169,426	2,262,781,267	2,259,371,932	2,255,941,289	2,252,489,204	2,249,015,544	2,245,520,173	2,242,002,956	2,238,463,757	2,234,902,438	2,231,318,860	2,227,712,885	
(Payments) EOM		(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(17,442,701)	(209,312,412)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		2,248,726,725	2,245,338,566	2,241,929,231	2,238,498,588	2,235,046,503	2,231,572,843	2,228,077,472	2,224,560,255	2,221,021,056	2,217,459,737	2,213,876,159	2,210,270,184	
Principal Payment		3,367,114	3,388,159	3,409,335	3,430,643	3,452,085	3,473,660	3,495,371	3,517,217	3,539,199	3,561,319	3,583,578	3,605,975	41,823,656
Interest Expense		14,075,586	14,054,542	14,033,366	14,012,058	13,990,616	13,969,041	13,947,330	13,925,484	13,903,502	13,881,382	13,859,123	13,836,726	167,488,756
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2023												Fiscal 2023
LTD2 PMT -		109 Jan 2023	110 Feb 2023	111 Mar 2023	112 Apr 2023	113 May 2023	114 Jun 2023	115 Jul 2023	116 Aug 2023	117 Sep 2023	118 Oct 2023	119 Nov 2023	120 Dec 2023	
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	N 7.000	
Effective Monthly Interest		0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	0.0058	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2023												Fiscal 2023
LTD3 PMT -		109 Jan 2023	110 Feb 2023	111 Mar 2023	112 Apr 2023	113 May 2023	114 Jun 2023	115 Jul 2023	116 Aug 2023	117 Sep 2023	118 Oct 2023	119 Nov 2023	120 Dec 2023	
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2014												Fiscal 2014
	Jan 2014	Feb 2014	Mar 2014	Apr 2014	May 2014	Jun 2014	Jul 2014	Aug 2014	Sep 2014	Oct 2014	Nov 2014	Dec 2014	
Earnings Before Income Taxes	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)
Inc Tax Carry Forward Loss (000's)	(423)	(845)	(1,268)	(1,690)	(2,113)	(2,536)	(2,958)	(3,381)	(3,803)	(4,226)	(4,649)	(5,071)	
GAAP Carry Forward Loss (000's)	(423)	(845)	(1,268)	(1,690)	(2,113)	(2,536)	(2,958)	(3,381)	(3,803)	(4,226)	(4,649)	(5,071)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Earnings Before Income Taxes	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)	(422,600)
Inc Tax Carry Forward Loss (000's)	(5,494)	(5,916)	(6,339)	(6,762)	(7,184)	(7,607)	(8,029)	(8,452)	(8,875)	(9,297)	(9,720)	(10,142)	(10,142)
GAAP Carry Forward Loss (000's)	(5,494)	(5,916)	(6,339)	(6,762)	(7,184)	(7,607)	(8,029)	(8,452)	(8,875)	(9,297)	(9,720)	(10,142)	(10,142)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Earnings Before Income Taxes	(422,600)	(422,600)	(45,404,423)	(1,956,014)	(2,591,737)	(3,231,433)	(3,875,127)	(4,522,845)	(5,174,610)	(5,830,449)	(6,490,387)	(7,154,450)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(422,600)	(422,600)	(45,404,423)	(1,956,014)	(2,591,737)	(3,231,433)	(3,875,127)	(4,522,845)	(5,174,610)	(5,830,449)	(6,490,387)	(7,154,450)	
Inc Tax Carry Forward Loss (000's)	(10,565)	(10,988)	(56,392)	(58,348)	(60,940)	(64,171)	(68,046)	(72,569)	(77,744)	(83,574)	(90,065)	(97,219)	
GAAP Carry Forward Loss (000's)	(10,565)	(10,988)	(56,392)	(58,348)	(60,940)	(64,171)	(68,046)	(72,569)	(77,744)	(83,574)	(90,065)	(97,219)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Earnings Before Income Taxes	(7,822,663)	(9,066,072)	(9,742,664)	(10,423,484)	(11,108,560)	(11,797,917)	(12,491,583)	(13,189,584)	(13,891,948)	(14,598,702)	(15,309,872)	(16,025,488)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(7,822,663)	(9,066,072)	(9,742,664)	(10,423,484)	(11,108,560)	(11,797,917)	(12,491,583)	(13,189,584)	(13,891,948)	(14,598,702)	(15,309,872)	(16,025,488)	
Inc Tax Carry Forward Loss (000's)	(105,042)	(114,108)	(123,850)	(134,274)	(145,383)	(157,180)	(169,672)	(182,862)	(196,754)	(211,352)	(226,662)	(242,688)	
GAAP Carry Forward Loss (000's)	(105,042)	(114,108)	(123,850)	(134,274)	(145,383)	(157,180)	(169,672)	(182,862)	(196,754)	(211,352)	(226,662)	(242,688)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Earnings Before Income Taxes	19,706,644	15,279,502	19,556,529	18,070,743	19,466,501	17,980,898	19,376,841	19,332,151	17,846,829	19,243,053	17,757,920	19,154,336	
Add back GAAP Depreciation	9,236,425	9,355,869	9,415,592	9,475,314	9,535,036	9,594,758	9,654,481	9,714,203	9,773,925	9,833,647	9,893,369	9,953,092	
Subtract Inc Tax Depreciation	(151,667,142)	(144,320,945)	(137,252,105)	(130,539,031)	(124,163,896)	(118,109,766)	(112,360,552)	(106,900,972)	(101,716,508)	(96,793,369)	(92,118,453)	(87,679,314)	
Income Subject to Tax	(122,724,073)	(119,685,573)	(108,279,984)	(102,992,974)	(95,162,359)	(90,534,109)	(83,329,230)	(77,854,618)	(74,095,754)	(67,716,668)	(64,467,163)	(58,571,887)	
Inc Tax Carry Forward Loss (000's)	(365,412)	(485,097)	(593,377)	(696,370)	(791,533)	(882,067)	(965,396)	(1,043,251)	(1,117,346)	(1,185,063)	(1,249,530)	(1,308,102)	
GAAP Carry Forward Loss (000's)	(222,981)	(207,701)	(188,145)	(170,074)	(150,608)	(132,627)	(113,250)	(93,918)	(76,071)	(56,828)	(39,070)	(19,916)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2019												
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
Earnings Before Income Taxes	85,392,429	74,611,717	85,304,292	81,681,505	85,216,547	81,593,958	85,129,199	85,085,676	81,463,389	84,998,934	81,376,852	84,912,603	
Add back GAAP Depreciation	10,012,814	10,072,536	10,132,258	10,191,981	10,251,703	10,311,425	10,371,147	10,430,869	10,490,592	10,550,314	10,610,036	10,669,758	
Subtract Inc Tax Depreciation	(83,464,131)	(79,461,671)	(75,661,267)	(72,052,782)	(68,626,590)	(65,373,545)	(62,284,958)	(59,352,576)	(56,568,561)	(53,925,464)	(51,416,210)	(49,034,080)	
Income Subject to Tax	11,941,113	5,222,582	19,775,284	19,820,703	26,841,660	26,531,839	33,215,389	36,163,969	35,385,420	41,623,785	40,570,678	46,548,281	
Inc Tax Carry Forward Loss (000's)	(1,296,161)	(1,290,938)	(1,271,163)	(1,251,342)	(1,224,501)	(1,197,969)	(1,164,753)	(1,128,589)	(1,093,204)	(1,051,580)	(1,011,010)	(964,461)	
GAAP Carry Forward Loss (000's)	65,477	140,088	225,393	307,074	392,291	473,885	559,014	644,100	725,563	810,562	891,939	976,851	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	22,916,867	26,114,101	29,856,502	28,588,527	29,825,791	28,557,885	29,795,220	29,779,987	28,512,186	29,749,627	28,481,898	29,719,411	
Cum Deferred Inc Taxes	22,916,867	49,030,968	78,887,470	107,475,997	137,301,789	165,859,674	195,654,894	225,434,881	253,947,067	283,696,694	312,178,592	341,898,003	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Earnings Before Income Taxes	60,262,954	51,864,740	60,177,247	57,349,449	60,091,963	57,264,378	60,007,107	59,964,841	57,137,582	59,880,638	57,053,599	59,796,877	
Add back GAAP Depreciation	10,729,481	10,789,203	10,848,925	10,908,647	10,968,369	11,028,092	11,087,814	11,147,536	11,207,258	11,266,981	11,326,703	11,386,425	
Subtract Inc Tax Depreciation	(46,772,690)	(44,625,975)	(42,588,175)	(40,653,818)	(38,817,705)	(37,074,900)	(35,420,711)	(33,850,683)	(32,360,585)	(30,946,395)	(29,604,296)	(28,330,658)	
Income Subject to Tax	24,219,744	18,027,968	28,437,997	27,604,279	32,242,627	31,217,570	35,674,210	37,261,694	35,984,256	40,201,223	38,776,006	42,852,643	
Inc Tax Carry Forward Loss (000's)	(940,242)	(922,214)	(893,776)	(866,171)	(833,929)	(802,711)	(767,037)	(729,775)	(693,791)	(653,590)	(614,814)	(571,961)	
GAAP Carry Forward Loss (000's)	1,037,114	1,088,979	1,149,156	1,206,506	1,266,598	1,323,862	1,383,869	1,443,834	1,500,972	1,560,852	1,617,906	1,677,703	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	21,092,034	18,152,659	21,062,036	20,072,307	21,032,187	20,042,532	21,002,487	20,987,694	19,998,154	20,958,223	19,968,760	20,928,907	
Cum Deferred Inc Taxes	362,990,037	381,142,696	402,204,732	422,277,039	443,309,226	463,351,759	484,354,246	505,341,940	525,340,094	546,298,318	566,267,077	587,195,984	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Earnings Before Income Taxes	69,025,069	59,731,073	68,941,981	65,816,476	68,859,349	65,734,074	68,777,178	68,736,268	65,611,343	68,654,801	65,530,113	68,573,809	
Add back GAAP Depreciation	11,446,147	11,505,869	11,565,592	11,625,314	11,685,036	11,744,758	11,804,481	11,864,203	11,923,925	11,983,647	12,043,369	12,103,092	
Subtract Inc Tax Depreciation	(27,122,038)	(25,975,161)	(24,886,918)	(23,854,357)	(22,874,672)	(21,945,199)	(21,063,406)	(20,226,889)	(19,433,365)	(18,680,664)	(17,966,727)	(17,289,596)	
Income Subject to Tax	53,349,178	45,261,782	55,620,654	53,587,432	57,669,713	55,533,633	59,518,253	60,373,582	58,101,904	61,957,783	59,606,756	63,387,305	
Inc Tax Carry Forward Loss (000's)	(518,612)	(473,350)	(417,729)	(364,142)	(306,472)	(250,939)	(191,420)	(131,047)	(72,945)	(10,987)	48,620	63,387	
GAAP Carry Forward Loss (000's)	1,746,728	1,806,459	1,875,401	1,941,217	2,010,077	2,075,811	2,144,588	2,213,324	2,278,936	2,347,590	2,413,121	2,481,694	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	17,016,854	22,185,557
Deferred Income Taxes	24,158,774	20,905,876	24,129,693	23,035,766	24,100,772	23,006,926	24,072,012	24,057,694	22,963,970	24,029,180	5,918,686	1,815,277	
Cum Deferred Inc Taxes	611,354,758	632,260,634	656,390,327	679,426,094	703,526,866	726,533,792	750,605,804	774,663,498	797,627,468	821,656,648	827,575,334	829,390,610	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Earnings Before Income Taxes	57,303,054	49,097,282	57,222,788	54,460,980	57,143,014	54,381,454	57,063,737	57,024,287	54,263,105	56,945,768	54,184,842	56,867,763	
Add back GAAP Depreciation	12,162,814	12,222,536	12,282,258	12,341,981	12,401,703	12,461,425	12,521,147	12,580,869	12,640,592	12,700,314	12,760,036	12,819,758	
Subtract Inc Tax Depreciation	(16,647,413)	(16,038,412)	(15,460,916)	(14,913,332)	(14,394,147)	(13,901,925)	(13,435,300)	(12,992,976)	(12,573,722)	(12,176,369)	(11,799,806)	(11,442,977)	
Income Subject to Tax	52,818,455	45,281,406	54,044,131	51,889,629	55,150,570	52,940,954	56,149,585	56,612,181	54,329,974	57,469,713	55,145,072	58,244,543	
Inc Tax Carry Forward Loss (000's)	52,818	45,281	54,044	51,890	55,151	52,941	56,150	56,612	54,330	57,470	55,145	58,245	
GAAP Carry Forward Loss (000's)	2,538,997	2,588,095	2,645,317	2,699,778	2,756,921	2,811,303	2,868,367	2,925,391	2,979,654	3,036,600	3,090,785	3,147,652	
Current Income Taxes	18,486,459	15,848,492	18,915,446	18,161,370	19,302,699	18,529,334	19,652,355	19,814,263	19,015,491	20,114,400	19,300,775	20,385,590	
Deferred Income Taxes	1,569,610	1,335,557	1,112,530	899,973	697,356	504,175	319,953	144,237	(23,404)	(183,381)	(336,081)	(481,873)	
Cum Deferred Inc Taxes	830,960,220	832,295,777	833,408,307	834,308,280	835,005,636	835,509,810	835,829,764	835,974,001	835,950,597	835,767,216	835,431,136	834,949,262	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Earnings Before Income Taxes	41,745,103	35,000,574	41,667,879	39,394,181	41,591,184	39,317,754	41,515,026	41,477,150	39,204,126	41,401,808	39,129,060	41,327,019	
Add back GAAP Depreciation	12,879,481	12,939,203	12,998,925	13,058,647	13,118,369	13,178,092	13,237,814	13,297,536	13,357,258	13,416,981	13,476,703	13,536,425	
Subtract Inc Tax Depreciation	(11,104,882)	(10,784,569)	(10,481,133)	(10,193,717)	(9,921,506)	(9,663,725)	(9,419,639)	(9,188,551)	(8,969,796)	(8,762,746)	(8,566,802)	(8,381,396)	
Income Subject to Tax	43,519,701	37,155,208	44,185,671	42,259,111	44,788,048	42,832,121	45,333,200	45,586,135	43,591,589	46,056,043	44,038,961	46,482,048	
Inc Tax Carry Forward Loss (000's)	43,520	37,155	44,186	42,259	44,788	42,832	45,333	45,586	43,592	46,056	44,039	46,482	
GAAP Carry Forward Loss (000's)	3,189,398	3,224,398	3,266,066	3,305,460	3,347,051	3,386,369	3,427,884	3,469,361	3,508,565	3,549,967	3,589,096	3,630,423	
Current Income Taxes	15,231,895	13,004,323	15,464,985	14,790,689	15,675,817	14,991,242	15,866,620	15,955,147	15,257,056	16,119,615	15,413,636	16,268,717	
Deferred Income Taxes	(621,109)	(754,122)	(881,227)	(1,002,725)	(1,118,902)	(1,230,028)	(1,336,361)	(1,438,145)	(1,535,612)	(1,628,982)	(1,718,465)	(1,804,260)	
Cum Deferred Inc Taxes	834,328,153	833,574,031	832,692,804	831,690,079	830,571,176	829,341,148	828,004,787	826,566,642	825,031,030	823,402,048	821,683,583	819,879,323	

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the year ended December 31

	Year 1 2014 Forecast	Year 2 2015 Forecast	Year 3 2016 Forecast	Year 4 2017 Forecast	Year 5 2018 Forecast	Year 6 2019 Forecast	Year 7 2020 Forecast	Year 8 2021 Forecast	Year 9 2022 Forecast	Year 10 2023 Forecast
Pay Metal										
Copper	-	-	-	-	1,103,178	2,141,256	1,788,302	1,905,953	1,764,771	1,505,938
Gold	-	-	-	-	80,188	128,962	119,042	128,962	109,122	128,962
Molybdenum	-	-	-	-	37,299	69,215	64,601	73,830	69,215	78,444
	-	-	-	-	1,220,666	2,339,433	1,971,945	2,108,745	1,943,109	1,713,344
Concentrate Refining and Transport										
Refining Charges	-	-	-	-	69,993	135,677	113,388	120,862	111,840	95,676
Concentrate Transport	-	-	-	-	51,751	100,447	83,890	89,409	82,786	70,644
	-	-	-	-	121,743	236,124	197,278	210,271	194,627	166,320
Net Smelter Return	-	-	-	-	1,098,923	2,103,310	1,774,667	1,898,474	1,748,482	1,547,024
Mining	-	-	-	-	263,646	326,160	326,160	326,160	326,160	326,160
Processing	-	-	-	-	165,870	205,200	205,200	205,200	205,200	205,200
G&A	-	-	-	-	26,888	33,264	33,264	33,264	33,264	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	456,404	564,624	564,624	564,624	564,624	564,624
Operating Margin	-	-	-	-	642,518	1,538,686	1,210,043	1,333,850	1,183,858	982,400
Operating Profit Margin (%)					52.6%	65.8%	61.4%	63.3%	60.9%	57.3%
Corporate G&A										
Executive Management Salaries	-	-	-	3,377	3,684	3,684	3,684	3,684	3,684	3,684
Development Team Expenses	4,800	4,800	4,800	4,800	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	271	271	271	271	271	271	271	271	271	271
Benefits	-	-	-	203	221	221	221	221	221	221
Bonuses	-	-	-	2,702	2,947	2,947	2,947	2,947	2,947	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	5,071	5,071	5,071	11,352	7,123	7,123	7,123	7,123	7,123	7,123
Royalties										
Provincial Mining Royalty	-	-	-	-	19,276	46,161	36,301	40,016	35,516	29,472
3rd Party Net Smelter Royalties	-	-	-	-	14,958	28,491	24,079	25,741	23,727	21,023
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	82,419	157,748	133,100	142,386	131,136	116,027
	-	-	-	-	116,653	232,400	193,480	208,142	190,379	166,522
Equivalent Gross Revenue Royalty (%)					9.6%	9.9%	9.9%	9.9%	9.8%	9.7%
EBITDA	(5,071)	(5,071)	(5,071)	(11,352)	518,742	1,299,162	1,009,439	1,118,585	986,355	808,755
EBITDA Profit Margin (%)					42.5%	55.5%	51.2%	53.0%	50.8%	47.2%
Debt Service Coverage Ratio (DSCR)					2.48	6.21	4.82	5.34	4.71	3.86
Interest, Depreciation & Amortization										
Interest Expense	-	-	37,925	134,116	180,534	178,300	175,892	173,298	170,502	167,489
Debt Placement Fee	-	-	44,080	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	115,436	124,095	132,695	141,295	149,895	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	-	-	82,005	134,116	295,970	302,395	308,588	314,593	320,397	325,984
Earnings Before Income Taxes	(5,071)	(5,071)	(87,077)	(145,469)	222,772	996,767	700,851	803,992	665,958	482,771
Current Income Taxes	-	-	-	-	-	-	-	39,202	227,527	184,040
Deferred Income Taxes	(1,775)	(1,775)	(30,477)	(50,914)	77,970	348,868	245,298	242,195	5,559	(15,070)
	(1,775)	(1,775)	(30,477)	(50,914)	77,970	348,868	245,298	281,397	233,085	168,970
Net Income	(3,296)	(3,296)	(56,600)	(94,555)	144,802	647,899	455,553	522,594	432,873	313,801
Net Profit Margin (%)					11.9%	27.7%	23.1%	24.8%	22.3%	18.3%
Earnings per share (USD/share)	(0.07)	(0.03)	(0.49)	(0.82)	1.26	5.65	3.97	4.56	3.77	2.74
Pay Copper (pounds)	-	-	-	-	401,155,699	778,638,505	650,291,499	693,073,834	641,735,031	547,613,893
Pay Gold (ounces)	-	-	-	-	66,823	107,468	99,202	107,468	90,935	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	3,729,939	6,921,537	6,460,101	7,382,973	6,921,537	7,844,408

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at December 31

Assets

	2013 Actual	Year 1 2014 Forecast	Year 2 2015 Forecast	Year 3 2016 Forecast	Year 4 2017 Forecast	Year 5 2018 Forecast	Year 6 2019 Forecast	Year 7 2020 Forecast	Year 8 2021 Forecast	Year 9 2022 Forecast	Year 10 2023 Forecast
Current Assets											
Cash	4,232	11,209	528,394	320,859	307,406	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	325	325	325	325	325	204,327	391,299	329,883	352,746	325,064	286,665
Inventories	-	-	-	-	-	155,052	191,817	191,817	191,817	191,817	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
	4,581	11,558	528,743	321,208	307,755	459,403	683,140	621,724	644,587	616,905	578,506
Fixed Assets											
Mining Equipment	-	-	601,093	1,803,280	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	68,800	137,600	206,400	275,200	344,000	412,800
Unproven Mineral Interest	73,450	86,425	93,525	95,625	97,725	97,725	97,725	97,725	97,725	97,725	97,725
	73,697	86,672	694,865	1,899,152	3,103,439	3,172,239	3,241,039	3,309,839	3,378,639	3,447,439	3,516,239
Accumulated Depreciation	-	-	-	-	-	(115,436)	(239,531)	(372,227)	(513,522)	(663,417)	(821,913)
Fixed Assets (net)	73,697	86,672	694,865	1,899,152	3,103,439	3,056,803	3,001,508	2,937,612	2,865,117	2,784,021	2,694,326
Other Assets											
Investments	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	24	1,799	3,574	34,051	84,965	457,860	337,586	200,210	24	24	24
	24	1,799	3,574	34,051	84,965	457,860	337,586	200,210	24	24	24
Total Assets	78,302	100,028	1,227,183	2,254,410	3,496,159	3,974,066	4,022,233	3,759,547	3,509,728	3,400,951	3,272,856
Liabilities and Shareholders' Equity											
Current Liabilities											
Accounts Payable	104	127	127	127	127	96,748	133,950	127,458	129,630	127,015	122,284
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-
	104	127	127	127	127	96,748	133,950	127,458	129,630	127,015	122,284
Operating Line	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt											
LTD 1	-	-	-	1,083,828	2,420,131	2,391,352	2,360,340	2,326,919	2,290,905	2,252,094	2,210,270
LTD 2	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	1,083,828	2,420,131	2,391,352	2,360,340	2,326,919	2,290,905	2,252,094	2,210,270
Other Liabilities											
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193	5,193	456,058	684,653	792,576	834,584	840,142	825,073
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity											
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	54,044	79,044	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings											
Opening Balance	14,582	14,582	11,286	7,989	(48,611)	(143,165)	(183,967)	(370,582)	(701,279)	(959,264)	(1,032,174)
Current Period Earnings	-	(3,296)	(3,296)	(56,600)	(94,555)	144,802	647,899	455,553	522,594	432,873	313,801
Dividends during Period	-	-	-	-	-	(185,603)	(834,514)	(786,250)	(780,579)	(505,783)	(380,271)
Adjustments	-	-	-	-	-	-	-	-	-	-	-
	14,582	11,286	7,989	(48,611)	(143,165)	(183,967)	(370,582)	(701,279)	(959,264)	(1,032,174)	(1,098,644)
Total Shareholders' Equity	73,005	94,709	1,221,863	1,165,263	1,070,708	1,029,907	843,291	512,594	254,610	181,699	115,229
Total Liabilities and Shareholders' Equity	78,302	100,028	1,227,183	2,254,410	3,496,159	3,974,066	4,022,233	3,759,547	3,509,728	3,400,951	3,272,856

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the year ended December 31

	Year 1 2014 Forecast	Year 2 2015 Forecast	Year 3 2016 Forecast	Year 4 2017 Forecast	Year 5 2018 Forecast	Year 6 2019 Forecast	Year 7 2020 Forecast	Year 8 2021 Forecast	Year 9 2022 Forecast	Year 10 2023 Forecast
Operating Activities										
Net Income	(3,296)	(3,296)	(56,600)	(94,555)	144,802	647,899	455,553	522,594	432,873	313,801
Depreciation & Amortization	-	-	-	-	115,436	124,095	132,695	141,295	149,895	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(1,775)	(1,775)	(30,477)	(50,914)	77,970	348,868	245,298	242,195	5,559	(15,070)
Other	-	-	-	-	-	-	-	-	-	-
	(5,071)	(5,071)	(87,077)	(145,469)	338,208	1,120,863	833,547	906,085	588,327	457,227
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	(204,002)	(186,972)	61,416	(22,863)	27,682	38,399
Inventories	-	-	-	-	(155,052)	(36,765)	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	23	-	-	-	96,622	37,202	(6,492)	2,171	(2,615)	(4,731)
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	23	-	-	-	(262,432)	(186,535)	54,924	(20,691)	25,067	33,668
Net Cash Flows - Operating	(5,049)	(5,071)	(87,077)	(145,469)	75,775	934,327	888,471	885,393	613,394	490,895
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	1,083,828	1,336,303	(28,779)	(31,013)	(33,420)	(36,015)	(38,811)	(41,824)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	25,000	1,130,450	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(185,603)	(834,514)	(786,250)	(780,579)	(505,783)	(380,271)
Net Cash Flows - Financing	25,000	1,130,450	1,083,828	1,336,303	(214,382)	(865,527)	(819,671)	(816,593)	(544,594)	(422,095)
Investing activities										
Mining Equipment	-	(601,093)	(1,202,187)	(1,202,187)	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	(68,800)	(68,800)	(68,800)	(68,800)	(68,800)	(68,800)
Unproven Mineral Interest	(12,975)	(7,100)	(2,100)	(2,100)	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(12,975)	(608,193)	(1,204,287)	(1,204,287)	(68,800)	(68,800)	(68,800)	(68,800)	(68,800)	(68,800)
Increase (Decrease) in Cash	6,976	517,186	(207,536)	(13,452)	(207,406)	0	0	0	(0)	-
Cash at beginning of Period	4,232	11,209	528,394	320,859	307,406	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	11,209	528,394	320,859	307,406	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the quarter ended

	Q1 Mar 2014 Forecast	Q2 Jun 2014 Forecast	Q3 Sep 2014 Forecast	Q4 Dec 2014 Forecast	Fiscal 2014 Forecast	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast
Pay Metal										
Copper	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-
Net Smelter Return	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-	-	-	-	-
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-
Corporate G&A										
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	1,200	1,200	1,200	1,200	4,800	1,200	1,200	1,200	1,200	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,268	1,268	1,268	1,268	5,071	1,268	1,268	1,268	1,268	5,071
Royalties										
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-
EBITDA	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)
EBITDA Profit Margin (%)										
Debt Service Coverage Ratio (DSCR)										
Interest, Depreciation & Amortization										
Interest Expense	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(444)	(444)	(444)	(444)	(1,775)	(444)	(444)	(444)	(444)	(1,775)
	(444)	(444)	(444)	(444)	(1,775)	(444)	(444)	(444)	(444)	(1,775)
Net Income	(824)	(824)	(824)	(824)	(3,296)	(824)	(824)	(824)	(824)	(3,296)
Net Profit Margin (%)										
Earnings per share (USD/share)	(0.02)	(0.02)	(0.02)	(0.02)	(0.07)	(0.02)	(0.01)	-	-	(0.02)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2014 Forecast	Q2 Jun 2014 Forecast	Q3 Sep 2014 Forecast	Q4 Dec 2014 Forecast
Current Assets				
Cash	27,837	22,294	16,752	11,209
Investments	-	-	-	-
Accounts Receivable	325	325	325	325
Inventories	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	28,186	22,643	17,100	11,558
Fixed Assets				
Mining Equipment	-	-	-	-
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	73,600	77,875	82,150	86,425
	73,847	78,122	82,397	86,672
Accumulated Depreciation	-	-	-	-
Fixed Assets (net)	73,847	78,122	82,397	86,672
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	468	912	1,355	1,799
	468	912	1,355	1,799
Total Assets	102,501	101,677	100,853	100,028
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	127	127	127	127
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	127	127	127	127
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	-	-	-	-
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	-	-	-	-
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	79,044	79,044	79,044	79,044
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	14,582	13,758	12,934	12,110
Current Period Earnings	(824)	(824)	(824)	(824)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	13,758	12,934	12,110	11,286
Total Shareholders' Equity	97,181	96,357	95,533	94,709
Total Liabilities and Shareholders' Equity	102,501	101,677	100,853	100,028

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast
	5,666	1,133,073	830,734	528,394
	-	-	-	-
	325	325	325	325
	-	-	-	-
	24	24	24	24
	-	-	-	-
	6,015	1,133,422	831,083	528,743
	-	-	300,547	601,093
	247	247	247	247
	-	-	-	-
	-	-	-	-
	90,700	92,475	93,000	93,525
	90,947	92,722	393,794	694,865
	-	-	-	-
	90,947	92,722	393,794	694,865
	-	-	-	-
	-	-	-	-
	2,243	2,686	3,130	3,574
	2,243	2,686	3,130	3,574
	99,204	1,228,831	1,228,007	1,227,183
	127	127	127	127
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	127	127	127	127
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	5,193	5,193	5,193	5,193
	-	-	-	-
	-	-	-	-
	79,044	1,209,495	1,209,495	1,209,495
	4,379	4,379	4,379	4,379
	11,286	10,461	9,637	8,813
	(824)	(824)	(824)	(824)
	-	-	-	-
	-	-	-	-
	10,461	9,637	8,813	7,989
	93,885	1,223,511	1,222,687	1,221,863
	99,204	1,228,831	1,228,007	1,227,183

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

	Q1 Mar 2014 Forecast	Q2 Jun 2014 Forecast	Q3 Sep 2014 Forecast	Q4 Dec 2014 Forecast	Fiscal 2014 Forecast
	(824)	(824)	(824)	(824)	(3,296)
	-	-	-	-	-
	(444)	(444)	(444)	(444)	(1,775)
	-	-	-	-	-
	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)
Investments	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	23	-	-	-	23
Payroll Payable	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	23	-	-	-	23

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast
	(824)	(824)	(824)	(824)	(3,296)
	-	-	-	-	-
	(444)	(444)	(444)	(444)	(1,775)
	-	-	-	-	-
	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)
Investments	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Payroll Payable	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	-	-	-	-	-

Net Cash Flows - Operating

(1,245) (1,268) (1,268) (1,268) (5,049)

(1,268) (1,268) (1,268) (1,268) (5,071)

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability1
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	25,000	-	-	-	25,000
	-	-	-	-	-
	25,000	-	-	-	25,000

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	1,130,450	-	-	1,130,450
	-	-	-	-	-
	-	1,130,450	-	-	1,130,450

Net Cash Flows - Financing

25,000 - - - 25,000

- 1,130,450 - - 1,130,450

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(150)	(4,275)	(4,275)	(4,275)	(12,975)
	-	-	-	-	-
	-	-	-	-	-
	(150)	(4,275)	(4,275)	(4,275)	(12,975)

	-	-	(300,547)	(300,547)	(601,093)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(4,275)	(1,775)	(525)	(525)	(7,100)
	-	-	-	-	-
	-	-	-	-	-
	(4,275)	(1,775)	(301,072)	(301,072)	(608,193)

Net Cash Flows - Investing

(150) (4,275) (4,275) (4,275) (12,975)

(4,275) (1,775) (301,072) (301,072) (608,193)

Increase (Decrease) in Cash

23,605 (5,543) (5,543) (5,543) 6,976

(5,543) 1,127,408 (302,340) (302,340) 517,186

Cash at beginning of Period
Ending Cash Balance

	4,232	27,837	22,294	16,752	4,232
	27,837	22,294	16,752	11,209	11,209

	11,209	5,666	1,133,073	830,734	11,209
	5,666	1,133,073	830,734	528,394	528,394

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the quarter ended

	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast
Pay Metal										
Copper	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-
Net Smelter Return	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-	-	-	-	-
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-
Corporate G&A										
Executive Management Salaries	-	-	-	-	-	614	921	921	921	3,377
Development Team Expenses	1,200	1,200	1,200	1,200	4,800	1,200	1,200	1,200	1,200	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	-	-	-	-	-	37	55	55	55	203
Bonuses	-	-	-	-	-	491	737	737	737	2,702
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,268	1,268	1,268	1,268	5,071	2,410	2,981	2,981	2,981	11,352
Royalties										
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-
EBITDA	(1,268)	(1,268)	(1,268)	(1,268)	(5,071)	(2,410)	(2,981)	(2,981)	(2,981)	(11,352)
EBITDA Profit Margin (%)										
Debt Service Coverage Ratio (DSCR)										
Interest, Depreciation & Amortization										
Interest Expense	902	6,511	12,305	18,207	37,925	24,222	30,349	36,592	42,953	134,116
Debt Placement Fee	44,080	-	-	-	44,080	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	44,982	6,511	12,305	18,207	82,005	24,222	30,349	36,592	42,953	134,116
Earnings Before Income Taxes	(46,250)	(7,779)	(13,573)	(19,475)	(87,077)	(26,631)	(33,330)	(39,573)	(45,934)	(145,469)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(16,187)	(2,723)	(4,750)	(6,816)	(30,477)	(9,321)	(11,665)	(13,851)	(16,077)	(50,914)
	(16,187)	(2,723)	(4,750)	(6,816)	(30,477)	(9,321)	(11,665)	(13,851)	(16,077)	(50,914)
Net Income	(30,062)	(5,056)	(8,822)	(12,659)	(56,600)	(17,310)	(21,664)	(25,723)	(29,857)	(94,555)
Net Profit Margin (%)										
Earnings per share (USD/share)	(0.26)	(0.04)	(0.08)	(0.11)	(0.49)	(0.15)	(0.19)	(0.22)	(0.26)	(0.82)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast
Cash	326,237	324,444	322,652	320,859
Investments	-	-	-	-
Accounts Receivable	325	325	325	325
Inventories	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	326,586	324,793	323,000	321,208

Fixed Assets

Mining Equipment	901,640	1,202,187	1,502,734	1,803,280
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	94,050	94,575	95,100	95,625
	995,937	1,297,009	1,598,080	1,899,152

Accumulated Depreciation

	-	-	-	-
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Fixed Assets (net)

	995,937	1,297,009	1,598,080	1,899,152
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Other Assets

Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	19,761	22,484	27,234	34,051
	19,761	22,484	27,234	34,051

Total Assets

	1,342,284	1,644,286	1,948,315	2,254,410
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	127	127	127	127
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	127	127	127	127

Operating Line

	-	-	-	-
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Long Term Debt

LTD 1	145,164	452,222	765,074	1,083,828
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	145,164	452,222	765,074	1,083,828

Other Liabilities

Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-
	5,193	5,193	5,193	5,193

Shareholders' Equity

Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	7,989	(22,073)	(27,129)	(35,952)
Current Period Earnings	(30,062)	(5,056)	(8,822)	(12,659)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	(22,073)	(27,129)	(35,952)	(48,611)

Total Shareholders' Equity

	1,191,800	1,186,744	1,177,922	1,165,263
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Total Liabilities and Shareholders' Equity

	1,342,284	1,644,286	1,948,315	2,254,410
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	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast
	318,415	315,646	312,877	307,406
	-	-	-	-
	325	325	325	325
	-	-	-	-
	24	24	24	24
	-	-	-	-
	318,764	315,995	313,226	307,755
	2,103,827	2,404,374	2,704,920	3,005,467
	247	247	247	247
	-	-	-	-
	-	-	-	-
	96,150	96,675	97,200	97,725
	2,200,224	2,501,295	2,802,367	3,103,439
	-	-	-	-
	2,200,224	2,501,295	2,802,367	3,103,439
	-	-	-	-
	-	-	-	-
	43,372	55,037	68,888	84,965
	43,372	55,037	68,888	84,965
	2,562,360	2,872,328	3,184,481	3,496,159
	127	127	127	127
	491	1,228	1,965	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	618	1,355	2,091	127
	-	-	-	-
	1,408,596	1,739,492	2,076,631	2,420,131
	-	-	-	-
	-	-	-	-
	1,408,596	1,739,492	2,076,631	2,420,131
	-	-	-	-
	-	-	-	-
	5,193	5,193	5,193	5,193
	-	-	-	-
	-	-	-	-
	1,209,495	1,209,495	1,209,495	1,209,495
	4,379	4,379	4,379	4,379
	(48,611)	(65,921)	(87,585)	(113,308)
	(17,310)	(21,664)	(25,723)	(29,857)
	-	-	-	-
	-	-	-	-
	(65,921)	(87,585)	(113,308)	(143,165)
	1,147,952	1,126,288	1,100,565	1,070,708
	2,562,360	2,872,328	3,184,481	3,496,159

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast
Operating Activities										
Net Income	(30,062)	(5,056)	(8,822)	(12,659)	(56,600)	(17,310)	(21,664)	(25,723)	(29,857)	(94,555)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(16,187)	(2,723)	(4,750)	(6,816)	(30,477)	(9,321)	(11,665)	(13,851)	(16,077)	(50,914)
Other	-	-	-	-	-	-	-	-	-	-
	(46,250)	(7,779)	(13,573)	(19,475)	(87,077)	(26,631)	(33,330)	(39,573)	(45,934)	(145,469)
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	491	737	737	(1,965)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	491	737	737	(1,965)	-
Net Cash Flows - Operating	(46,250)	(7,779)	(13,573)	(19,475)	(87,077)	(26,140)	(32,593)	(38,836)	(47,899)	(145,469)
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	145,164	307,058	312,851	318,754	1,083,828	324,768	330,896	337,139	343,500	1,336,303
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	145,164	307,058	312,851	318,754	1,083,828	324,768	330,896	337,139	343,500	1,336,303
Investing activities										
Mining Equipment	(300,547)	(300,547)	(300,547)	(300,547)	(1,202,187)	(300,547)	(300,547)	(300,547)	(300,547)	(1,202,187)
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(525)	(525)	(525)	(525)	(2,100)	(525)	(525)	(525)	(525)	(2,100)
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(301,072)	(301,072)	(301,072)	(301,072)	(1,204,287)	(301,072)	(301,072)	(301,072)	(301,072)	(1,204,287)
Increase (Decrease) in Cash	(202,157)	(1,793)	(1,793)	(1,793)	(207,536)	(2,444)	(2,769)	(2,769)	(5,471)	(13,452)
Cash at beginning of Period	528,394	326,237	324,444	322,652	528,394	320,859	318,415	315,646	312,877	320,859
Ending Cash Balance	326,237	324,444	322,652	320,859	320,859	318,415	315,646	312,877	307,406	307,406

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the quarter ended

	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast
Pay Metal										
Copper	272,017	275,039	278,061	278,061	1,103,178	527,981	533,847	539,714	539,714	2,141,256
Gold	19,772	19,992	20,212	20,212	80,188	31,799	32,152	32,506	32,506	128,962
Molybdenum	9,197	9,299	9,401	9,401	37,299	17,067	17,256	17,446	17,446	69,215
	300,986	304,330	307,675	307,675	1,220,666	576,847	583,256	589,665	589,665	2,339,433
Concentrate Refining and Transport										
Refining Charges	17,258	17,450	17,642	17,642	69,993	33,455	33,826	34,198	34,198	135,677
Concentrate Transport	12,760	12,902	13,044	13,044	51,751	24,768	25,043	25,318	25,318	100,447
	30,019	30,352	30,686	30,686	121,743	58,222	58,869	59,516	59,516	236,124
Net Smelter Return	270,967	273,978	276,989	276,989	1,098,923	518,624	524,387	530,149	530,149	2,103,310
Mining	65,009	65,731	66,453	66,453	263,646	80,423	81,317	82,210	82,210	326,160
Processing	40,899	41,354	41,808	41,808	165,870	50,597	51,159	51,722	51,722	205,200
G&A	6,630	6,704	6,777	6,777	26,888	8,202	8,293	8,384	8,384	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
	112,538	113,788	115,039	115,039	456,404	139,222	140,769	142,316	142,316	564,624
Operating Margin	158,429	160,189	161,950	161,950	642,518	379,402	383,617	387,833	387,833	1,538,686
Operating Profit Margin (%)	52.6%	52.6%	52.6%	52.6%	52.6%	65.8%	65.8%	65.8%	65.8%	65.8%
Corporate G&A										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
Royalties										
Provincial Mining Royalty	4,753	4,806	4,858	4,858	19,276	11,382	11,509	11,635	11,635	46,161
3rd Party Net Smelter Royalties	3,688	3,729	3,770	3,770	14,958	7,025	7,103	7,181	7,181	28,491
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	20,323	20,548	20,774	20,774	82,419	38,897	39,329	39,761	39,761	157,748
	28,764	29,083	29,403	29,403	116,653	57,304	57,941	58,577	58,577	232,400
Equivalent Gross Revenue Royalty (%)	9.6%	9.6%	9.6%	9.6%	9.6%	9.9%	9.9%	9.9%	9.9%	9.9%
EBITDA	127,884	129,325	130,766	130,766	518,742	320,317	323,896	327,475	327,475	1,299,162
EBITDA Profit Margin (%)	42.5%	42.5%	42.5%	42.5%	42.5%	55.5%	55.5%	55.5%	55.5%	55.5%
Debt Service Coverage Ratio (DSCR)	2.44	2.47	2.50	2.50	2.48	6.12	6.19	6.26	6.26	6.21
Interest, Depreciation & Amortization										
Interest Expense	45,334	45,202	45,068	44,931	180,534	44,791	44,649	44,504	44,356	178,300
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	28,008	28,605	29,143	29,680	115,436	30,218	30,755	31,293	31,830	124,095
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	73,342	73,807	74,210	74,611	295,970	75,009	75,404	75,796	76,186	302,395
Earnings Before Income Taxes	54,543	55,518	56,556	56,155	222,772	245,308	248,492	251,678	251,288	996,767
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	19,090	19,431	19,795	19,654	77,970	85,858	86,972	88,087	87,951	348,868
	19,090	19,431	19,795	19,654	77,970	85,858	86,972	88,087	87,951	348,868
Net Income	35,453	36,087	36,761	36,501	144,802	159,450	161,520	163,591	163,337	647,899
Net Profit Margin (%)	11.8%	11.9%	11.9%	11.9%	11.9%	27.6%	27.7%	27.7%	27.7%	27.7%
Earnings per share (USD/share)	0.31	0.31	0.32	0.32	1.26	1.39	1.41	1.43	1.42	5.65
Pay Copper (pounds)	98,915,104	100,014,160	101,113,217	101,113,217	401,155,699	191,993,056	194,126,312	196,259,568	196,259,568	778,638,505
Pay Gold (ounces)	16,477	16,660	16,843	16,843	66,823	26,499	26,794	27,088	27,088	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	919,711	929,930	940,149	940,149	3,729,939	1,706,680	1,725,643	1,744,607	1,744,607	6,921,537

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash
Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	197,638	204,327	204,327	204,327
Inventories	155,052	150,051	150,051	155,052
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	452,714	454,401	454,401	459,403
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	17,200	34,400	51,600	68,800
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,120,639	3,137,839	3,155,039	3,172,239
Accumulated Depreciation	(28,008)	(56,613)	(85,756)	(115,436)
Fixed Assets (net)	3,092,631	3,081,226	3,069,283	3,056,803
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	207,706	308,747	391,095	457,860
	207,706	308,747	391,095	457,860
Total Assets	3,753,051	3,844,375	3,914,780	3,974,066

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Accounts Payable Other
Other Current Liability

Accounts Payable	93,581	96,748	96,748	96,748
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	94,317	98,222	98,959	96,748
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,413,137	2,406,010	2,398,750	2,391,352
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,413,137	2,406,010	2,398,750	2,391,352
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	147,024	267,497	369,640	456,058
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(143,165)	(115,300)	(141,229)	(166,442)
Current Period Earnings	35,453	36,087	36,761	36,501
Dividends during Period	(7,588)	(62,015)	(61,975)	(54,026)
Adjustments	-	-	-	-
	(115,300)	(141,229)	(166,442)	(183,967)
Total Shareholders' Equity	1,098,573	1,072,645	1,047,432	1,029,907
Total Liabilities and Shareholders' Equity	3,753,051	3,844,375	3,914,780	3,974,066

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	378,480	391,299	391,299	391,299
Inventories	191,817	185,630	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	670,321	676,953	676,953	683,140
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	86,000	103,200	120,400	137,600
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,189,439	3,206,639	3,223,839	3,241,039
Accumulated Depreciation	(145,653)	(176,408)	(207,701)	(239,531)
Fixed Assets (net)	3,043,785	3,030,230	3,016,138	3,001,508
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	444,931	419,313	382,646	337,586
	444,931	419,313	382,646	337,586
Total Assets	4,159,038	4,126,496	4,075,736	4,022,233
Current Liabilities				
Accounts Payable	129,563	133,950	133,950	133,950
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	130,299	135,424	136,161	133,950
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,383,815	2,376,136	2,368,311	2,360,340
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,383,815	2,376,136	2,368,311	2,360,340
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	528,988	590,342	641,762	684,653
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(183,967)	(97,938)	(189,279)	(284,371)
Current Period Earnings	159,450	161,520	163,591	163,337
Dividends during Period	(73,421)	(252,861)	(258,683)	(249,549)
Adjustments	-	-	-	-
	(97,938)	(189,279)	(284,371)	(370,582)
Total Shareholders' Equity	1,115,936	1,024,595	929,502	843,291
Total Liabilities and Shareholders' Equity	4,159,038	4,126,496	4,075,736	4,022,233

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

	Q1 Mar 2018 January-00	Q2 Jun 2018 January-00	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
Net Income	35,453	36,087	36,761	36,501	144,802
Depreciation & Amortization	28,008	28,605	29,143	29,680	115,436
Stock-based Compensation	-	-	-	-	-
Deferred Income Taxes	19,090	19,431	19,795	19,654	77,970
Other	-	-	-	-	-
	82,551	84,123	85,698	85,835	338,208
Investments	-	-	-	-	-
Accounts Receivable	(197,313)	(6,689)	-	-	(204,002)
Inventories	(155,052)	5,002	-	(5,002)	(155,052)
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	93,454	3,168	-	-	96,622
Payroll Payable	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	(258,175)	2,218	737	(7,212)	(262,432)
Net Cash Flows - Operating	(175,624)	86,341	86,435	78,623	75,775

Financing Activities

Operating Line	-	-	-	-	-
LTD 1	(6,994)	(7,126)	(7,261)	(7,398)	(28,779)
LTD 2	-	-	-	-	-
LTD 3	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Other Liability1	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-
Common Share Capital	-	-	-	-	-
Dividends	(7,588)	(62,015)	(61,975)	(54,026)	(185,603)
Net Cash Flows - Financing	(14,582)	(69,141)	(69,235)	(61,423)	(214,382)

Investing activities

Mining Equipment	-	-	-	-	-
Equipment	-	-	-	-	-
Vehicles	-	-	-	-	-
Sustaining Capital	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
Unproven Mineral Interest	-	-	-	-	-
Investments	-	-	-	-	-
Net Cash Flows - Investing	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)

Increase (Decrease) in Cash

	(207,406)	0	-	-	(207,406)
Cash at beginning of Period	307,406	100,000	100,000	100,000	307,406
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000

Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast
159,450	161,520	163,591	163,337	647,899
30,218	30,755	31,293	31,830	124,095
-	-	-	-	-
85,858	86,972	88,087	87,951	348,868
-	-	-	-	-
275,526	279,247	282,971	283,118	1,120,863
-	-	-	-	-
(174,153)	(12,819)	-	-	(186,972)
(36,765)	6,188	-	(6,188)	(36,765)
-	-	-	-	-
-	-	-	-	-
32,814	4,388	-	-	37,202
737	737	737	(2,210)	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(177,367)	(1,507)	737	(8,398)	(186,535)
98,159	277,740	283,708	274,720	934,327
-	-	-	-	-
(7,537)	(7,679)	(7,824)	(7,972)	(31,013)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(73,421)	(252,861)	(258,683)	(249,549)	(834,514)
(80,959)	(260,540)	(266,508)	(257,520)	(865,527)
-	-	-	-	-
(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
-	-	-	-	-
-	-	-	-	-
(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
0	-	(0)	(0)	(0)
100,000	100,000	100,000	100,000	100,000
100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast	Fiscal 2021 Forecast
for the quarter ended										
Pay Metal										
Copper	440,951	445,851	450,750	450,750	1,788,302	469,961	475,183	480,405	480,405	1,905,953
Gold	29,353	29,679	30,005	30,005	119,042	31,799	32,152	32,506	32,506	128,962
Molybdenum	15,929	16,106	16,283	16,283	64,601	18,205	18,407	18,609	18,609	73,830
	486,233	491,636	497,038	497,038	1,971,945	519,965	525,742	531,519	531,519	2,108,745
Concentrate Refining and Transport										
Refining Charges	27,959	28,269	28,580	28,580	113,388	29,802	30,133	30,464	30,464	120,862
Concentrate Transport	20,685	20,915	21,145	21,145	83,890	22,046	22,291	22,536	22,536	89,409
	48,644	49,184	49,725	49,725	197,278	51,848	52,424	53,000	53,000	210,271
Net Smelter Return	437,589	442,451	447,313	447,313	1,774,667	468,117	473,318	478,520	478,520	1,898,474
Mining	80,423	81,317	82,210	82,210	326,160	80,423	81,317	82,210	82,210	326,160
Processing	50,597	51,159	51,722	51,722	205,200	50,597	51,159	51,722	51,722	205,200
G&A	8,202	8,293	8,384	8,384	33,264	8,202	8,293	8,384	8,384	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
	139,222	140,769	142,316	142,316	564,624	139,222	140,769	142,316	142,316	564,624
Operating Margin	298,367	301,682	304,997	304,997	1,210,043	328,895	332,549	336,203	336,203	1,333,850
Operating Profit Margin (%)	61.4%	61.4%	61.4%	61.4%	61.4%	63.3%	63.3%	63.3%	63.3%	63.3%
Corporate G&A										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
Royalties										
Provincial Mining Royalty	8,951	9,050	9,150	9,150	36,301	9,867	9,976	10,086	10,086	40,016
3rd Party Net Smelter Royalties	5,937	6,003	6,069	6,069	24,079	6,347	6,418	6,488	6,488	25,741
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	32,819	33,184	33,548	33,548	133,100	35,109	35,499	35,889	35,889	142,386
	47,707	48,238	48,768	48,768	193,480	51,323	51,893	52,463	52,463	208,142
Equivalent Gross Revenue Royalty (%)	9.8%	9.8%	9.8%	9.8%	9.8%	9.9%	9.9%	9.9%	9.9%	9.9%
EBITDA	248,878	251,663	254,449	254,449	1,009,439	275,791	278,875	281,959	281,959	1,118,585
EBITDA Profit Margin (%)	51.2%	51.2%	51.2%	51.2%	51.2%	53.0%	53.0%	53.0%	53.0%	53.0%
Debt Service Coverage Ratio (DSCR)	4.76	4.81	4.86	4.86	4.82	5.27	5.33	5.39	5.39	5.34
Interest, Depreciation & Amortization										
Interest Expense	44,206	44,053	43,896	43,737	175,892	43,575	43,410	43,242	43,070	173,298
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	32,368	32,905	33,443	33,980	132,695	34,518	35,055	35,593	36,130	141,295
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	76,573	76,958	77,339	77,717	308,588	78,093	78,465	78,834	79,201	314,593
Earnings Before Income Taxes	172,305	174,706	177,110	176,731	700,851	197,698	200,410	203,125	202,759	803,992
Current Income Taxes	-	-	-	-	-	-	-	-	39,202	39,202
Deferred Income Taxes	60,307	61,147	61,988	61,856	245,298	69,194	70,143	71,094	31,763	242,195
	60,307	61,147	61,988	61,856	245,298	69,194	70,143	71,094	70,966	281,397
Net Income	111,998	113,559	115,121	114,875	455,553	128,504	130,266	132,031	131,793	522,594
Net Profit Margin (%)	23.0%	23.1%	23.2%	23.1%	23.1%	24.7%	24.8%	24.8%	24.8%	24.8%
Earnings per share (USD/share)	0.98	0.99	1.00	1.00	3.97	1.12	1.14	1.15	1.15	4.56
Pay Copper (pounds)	160,345,849	162,127,469	163,909,090	163,909,090	650,291,499	170,894,918	172,793,750	174,692,583	174,692,583	693,073,834
Pay Gold (ounces)	24,461	24,732	25,004	25,004	99,202	26,499	26,794	27,088	27,088	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	1,592,902	1,610,601	1,628,299	1,628,299	6,460,101	1,820,459	1,840,686	1,860,914	1,860,914	7,382,973

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash
Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Accumulated Depreciation

Fixed Assets (net)

Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Total Assets

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Accounts Payable Other
Other Current Liability

Operating Line

Long Term Debt

LTD 1
LTD 2
LTD 3

Other Liabilities

Deferred Revenue
Other Liability1
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Total Shareholders' Equity

Total Liabilities and Shareholders' Equity

	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast
Current Assets				
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	319,078	329,883	329,883	329,883
Inventories	191,817	185,630	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	610,919	615,537	615,537	621,724
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	154,800	172,000	189,200	206,400
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,258,239	3,275,439	3,292,639	3,309,839
Accumulated Depreciation	(271,899)	(304,804)	(338,246)	(372,227)
Fixed Assets (net)	2,986,340	2,970,635	2,954,392	2,937,612
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	312,846	280,973	242,851	200,210
	312,846	280,973	242,851	200,210
Total Assets	3,910,105	3,867,145	3,812,780	3,759,547
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	123,283	127,458	127,458	127,458
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	124,020	128,932	129,669	127,458
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,352,217	2,343,942	2,335,510	2,326,919
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,352,217	2,343,942	2,335,510	2,326,919
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	720,219	749,494	773,360	792,576
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(370,582)	(500,226)	(569,096)	(639,632)
Current Period Earnings	111,998	113,559	115,121	114,875
Dividends during Period	(241,641)	(182,429)	(185,657)	(176,522)
Adjustments	-	-	-	-
	(500,226)	(569,096)	(639,632)	(701,279)
Total Shareholders' Equity	713,648	644,777	574,241	512,594
Total Liabilities and Shareholders' Equity	3,910,105	3,867,145	3,812,780	3,759,547

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast
Current Assets				
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	341,191	352,746	352,746	352,746
Inventories	191,817	185,630	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	633,032	638,399	638,399	644,587
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	223,600	240,800	258,000	275,200
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,327,039	3,344,239	3,361,439	3,378,639
Accumulated Depreciation	(406,744)	(441,799)	(477,392)	(513,522)
Fixed Assets (net)	2,920,295	2,902,440	2,884,047	2,865,117
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	146,229	87,853	25,555	24
	146,229	87,853	25,555	24
Total Assets	3,699,556	3,628,691	3,548,001	3,509,728
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	125,384	129,630	129,630	129,630
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	126,120	131,103	131,840	129,630
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,318,166	2,309,248	2,300,162	2,290,905
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,318,166	2,309,248	2,300,162	2,290,905
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	807,789	819,556	828,351	834,584
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(701,279)	(766,393)	(845,089)	(926,226)
Current Period Earnings	128,504	130,266	132,031	131,793
Dividends during Period	(193,617)	(208,963)	(213,168)	(164,831)
Adjustments	-	-	-	-
	(766,393)	(845,089)	(926,226)	(959,264)
Total Shareholders' Equity	447,480	368,784	287,647	254,610
Total Liabilities and Shareholders' Equity	3,699,556	3,628,691	3,548,001	3,509,728

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 January-00	Q4 Dec 2020 January-00	Fiscal 2020 January-00
	111,998	113,559	115,121	114,875	455,553
	32,368	32,905	33,443	33,980	132,695
	-	-	-	-	-
	60,307	61,147	61,988	61,856	245,298
	-	-	-	-	-
	204,673	207,611	210,552	210,711	833,547
Investments	-	-	-	-	-
Accounts Receivable	72,221	(10,805)	-	-	61,416
Inventories	-	6,188	-	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	(10,667)	4,175	-	-	(6,492)
Payroll Payable	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	62,291	294	737	(8,398)	54,924
Net Cash Flows - Operating	266,964	207,905	211,289	202,313	888,471

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability1
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

	-	-	-	-	-
	(8,122)	(8,276)	(8,432)	(8,591)	(33,420)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(241,641)	(182,429)	(185,657)	(176,522)	(786,250)
Net Cash Flows - Financing	(249,764)	(190,705)	(194,089)	(185,113)	(819,671)

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)

Increase (Decrease) in Cash

Cash at beginning of Period
Ending Cash Balance

	-	0	(0)	(0)	-
	100,000	100,000	100,000	100,000	100,000
	100,000	100,000	100,000	100,000	100,000

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast	Fiscal 2021 Forecast
	128,504	130,266	132,031	131,793	522,594
	34,518	35,055	35,593	36,130	141,295
	-	-	-	-	-
	69,194	70,143	71,094	31,763	242,195
	-	-	-	-	-
	232,216	235,465	238,717	199,686	906,085
Investments	-	-	-	-	-
Accounts Receivable	(11,308)	(11,555)	-	-	(22,863)
Inventories	-	6,188	-	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	(2,075)	4,246	-	-	2,171
Payroll Payable	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	(12,646)	(384)	737	(8,398)	(20,691)
Net Cash Flows - Operating	219,570	235,081	239,454	191,288	885,393
	-	-	-	-	-
	(8,753)	(8,918)	(9,086)	(9,258)	(36,015)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(193,617)	(208,963)	(213,168)	(164,831)	(780,579)
Net Cash Flows - Financing	(202,370)	(217,881)	(222,254)	(174,088)	(816,593)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
	-	-	-	-	-
Increase (Decrease) in Cash	(0)	-	-	(0)	-
	100,000	100,000	100,000	100,000	100,000
	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast
for the quarter ended										
Pay Metal										
Copper	435,149	439,984	444,819	444,819	1,764,771	371,327	375,453	379,579	379,579	1,505,938
Gold	26,907	27,206	27,505	27,505	109,122	31,799	32,152	32,506	32,506	128,962
Molybdenum	17,067	17,256	17,446	17,446	69,215	19,342	19,557	19,772	19,772	78,444
	479,123	484,446	489,770	489,770	1,943,109	422,468	427,163	431,857	431,857	1,713,344
Concentrate Refining and Transport										
Refining Charges	27,577	27,883	28,190	28,190	111,840	23,591	23,853	24,116	24,116	95,676
Concentrate Transport	20,413	20,640	20,867	20,867	82,786	17,419	17,613	17,806	17,806	70,644
	47,990	48,523	49,057	49,057	194,627	41,010	41,466	41,922	41,922	166,320
Net Smelter Return	431,133	435,923	440,713	440,713	1,748,482	381,458	385,696	389,935	389,935	1,547,024
Mining	80,423	81,317	82,210	82,210	326,160	80,423	81,317	82,210	82,210	326,160
Processing	50,597	51,159	51,722	51,722	205,200	50,597	51,159	51,722	51,722	205,200
G&A	8,202	8,293	8,384	8,384	33,264	8,202	8,293	8,384	8,384	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-
	139,222	140,769	142,316	142,316	564,624	139,222	140,769	142,316	142,316	564,624
Operating Margin	291,910	295,154	298,397	298,397	1,183,858	242,236	244,927	247,619	247,619	982,400
Operating Profit Margin (%)	60.9%	60.9%	60.9%	60.9%	60.9%	57.3%	57.3%	57.3%	57.3%	57.3%
Corporate G&A										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
Royalties										
Provincial Mining Royalty	8,757	8,855	8,952	8,952	35,516	7,267	7,348	7,429	7,429	29,472
3rd Party Net Smelter Royalties	5,851	5,916	5,981	5,981	23,727	5,184	5,241	5,299	5,299	21,023
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	32,335	32,694	33,053	33,053	131,136	28,609	28,927	29,245	29,245	116,027
	46,943	47,464	47,986	47,986	190,379	41,060	41,516	41,973	41,973	166,522
Equivalent Gross Revenue Royalty (%)	9.8%	9.8%	9.8%	9.8%	9.8%	9.7%	9.7%	9.7%	9.7%	9.7%
EBITDA	243,186	245,908	248,630	248,630	986,355	199,395	201,630	203,865	203,865	808,755
EBITDA Profit Margin (%)	50.8%	50.8%	50.8%	50.8%	50.8%	47.2%	47.2%	47.2%	47.2%	47.2%
Debt Service Coverage Ratio (DSCR)	4.65	4.70	4.75	4.75	4.71	3.81	3.85	3.90	3.90	3.86
Interest, Depreciation & Amortization										
Interest Expense	42,896	42,718	42,536	42,352	170,502	42,163	41,972	41,776	41,577	167,489
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	36,668	37,205	37,743	38,280	149,895	38,818	39,355	39,893	40,430	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	79,563	79,923	80,279	80,632	320,397	80,981	81,327	81,669	82,007	325,984
Earnings Before Income Taxes	163,623	165,985	168,351	167,998	665,958	118,414	120,303	122,196	121,858	482,771
Current Income Taxes	53,250	55,993	58,482	59,801	227,527	43,701	45,458	47,079	47,802	184,040
Deferred Income Taxes	4,018	2,102	441	(1,001)	5,559	(2,256)	(3,352)	(4,310)	(5,152)	(15,070)
	57,268	58,095	58,923	58,799	233,085	41,445	42,106	42,769	42,650	168,970
Net Income	106,355	107,891	109,428	109,199	432,873	76,969	78,197	79,428	79,208	313,801
Net Profit Margin (%)	22.2%	22.3%	22.3%	22.3%	22.3%	18.2%	18.3%	18.4%	18.3%	18.3%
Earnings per share (USD/share)	0.93	0.94	0.95	0.95	3.77	0.67	0.68	0.69	0.69	2.74
Pay Copper (pounds)	158,236,035	159,994,213	161,752,391	161,752,391	641,735,031	135,028,083	136,528,395	138,028,707	138,028,707	547,613,893
Pay Gold (ounces)	22,422	22,671	22,921	22,921	90,935	26,499	26,794	27,088	27,088	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	1,706,680	1,725,643	1,744,607	1,744,607	6,921,537	1,934,238	1,955,729	1,977,221	1,977,221	7,844,408

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash
Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	314,417	325,064	325,064	325,064
Inventories	191,817	185,630	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	606,258	610,717	610,717	616,905
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	292,400	309,600	326,800	344,000
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,395,839	3,413,039	3,430,239	3,447,439
Accumulated Depreciation	(550,190)	(587,395)	(625,137)	(663,417)
Fixed Assets (net)	2,845,649	2,825,644	2,805,101	2,784,021
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	24	24	24	24
	24	24	24	24
Total Assets	3,451,931	3,436,386	3,415,843	3,400,951

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Accounts Payable Other
Other Current Liability

Accounts Payable	122,855	127,015	127,015	127,015
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	123,592	128,489	129,225	127,015
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,281,472	2,271,862	2,262,070	2,252,094
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,281,472	2,271,862	2,262,070	2,252,094
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	838,601	840,703	841,144	840,142
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(959,264)	(1,005,608)	(1,018,541)	(1,030,470)
Current Period Earnings	106,355	107,891	109,428	109,199
Dividends during Period	(152,699)	(120,824)	(121,357)	(110,903)
Adjustments	-	-	-	-
	(1,005,608)	(1,018,541)	(1,030,470)	(1,032,174)
Total Shareholders' Equity	208,266	195,332	183,404	181,699
Total Liabilities and Shareholders' Equity	3,451,931	3,436,386	3,415,843	3,400,951

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast
Cash	100,000	100,000	100,000	100,000
Investments	-	-	-	-
Accounts Receivable	277,277	286,665	286,665	286,665
Inventories	191,817	185,630	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24
Other Current Assets	-	-	-	-
	569,118	572,318	572,318	578,506
Fixed Assets				
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247
Vehicles	-	-	-	-
Sustaining Capital	361,200	378,400	395,600	412,800
Unproven Mineral Interest	97,725	97,725	97,725	97,725
	3,464,639	3,481,839	3,499,039	3,516,239
Accumulated Depreciation	(702,235)	(741,590)	(781,483)	(821,913)
Fixed Assets (net)	2,762,404	2,740,249	2,717,556	2,694,326
Other Assets				
Investments	-	-	-	-
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	24	24	24	24
	24	24	24	24
Total Assets	3,331,546	3,312,591	3,289,899	3,272,856
Current Liabilities				
Accounts Payable	118,279	122,284	122,284	122,284
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Accounts Payable Other	-	-	-	-
Other Current Liability	-	-	-	-
	119,016	123,758	124,495	122,284
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	2,241,929	2,231,573	2,221,021	2,210,270
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	2,241,929	2,231,573	2,221,021	2,210,270
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability1	-	-	-	-
Deferred Income Tax Liabilities	837,886	834,534	830,224	825,073
Provision for reclamation liabilities	-	-	-	-
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379
Retained Earnings				
Opening Balance	(1,032,174)	(1,081,159)	(1,091,147)	(1,099,715)
Current Period Earnings	76,969	78,197	79,428	79,208
Dividends during Period	(125,953)	(88,186)	(87,995)	(78,137)
Adjustments	-	-	-	-
	(1,081,159)	(1,091,147)	(1,099,715)	(1,098,644)
Total Shareholders' Equity	132,715	122,726	114,159	115,229
Total Liabilities and Shareholders' Equity	3,331,546	3,312,591	3,289,899	3,272,856

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast
Net Income	106,355	107,891	109,428	109,199	432,873	76,969	78,197	79,428	79,208	313,801
Depreciation & Amortization	36,668	37,205	37,743	38,280	149,895	38,818	39,355	39,893	40,430	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	4,018	2,102	441	(1,001)	5,559	(2,256)	(3,352)	(4,310)	(5,152)	(15,070)
Other	-	-	-	-	-	-	-	-	-	-
	147,040	147,197	147,612	146,478	588,327	113,530	114,200	115,010	114,486	457,227
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	38,329	(10,647)	-	-	27,682	47,787	(9,388)	-	-	38,399
Inventories	-	6,188	-	(6,188)	-	-	6,188	-	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(6,775)	4,160	-	-	(2,615)	(8,736)	4,005	-	-	(4,731)
Payroll Payable	737	737	737	(2,210)	-	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	32,291	438	737	(8,398)	25,067	39,788	1,541	737	(8,398)	33,668
Net Cash Flows - Operating	179,331	147,635	148,348	138,080	613,394	153,318	115,742	115,747	106,088	490,895

Financing Activities

Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(9,432)	(9,610)	(9,792)	(9,976)	(38,811)	(10,165)	(10,356)	(10,552)	(10,751)	(41,824)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(152,699)	(120,824)	(121,357)	(110,903)	(505,783)	(125,953)	(88,186)	(87,995)	(78,137)	(380,271)
Net Cash Flows - Financing	(162,131)	(130,435)	(131,148)	(120,880)	(544,594)	(136,118)	(98,542)	(98,547)	(88,888)	(422,095)

Investing activities

Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)	(17,200)	(17,200)	(17,200)	(17,200)	(68,800)

Increase (Decrease) in Cash

	0	0	-	-	0	0	-	(0)	-	-
Cash at beginning of Period	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2014												Fiscal 2014 Forecast
	Jan 2014 Forecast	Feb 2014 Forecast	Mar 2014 Forecast	Apr 2014 Forecast	May 2014 Forecast	Jun 2014 Forecast	Jul 2014 Forecast	Aug 2014 Forecast	Sep 2014 Forecast	Oct 2014 Forecast	Nov 2014 Forecast	Dec 2014 Forecast	
Pay Metal													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	423	423	423	423	423	423	423	423	423	423	423	423	5,071
Royalties													
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
EBITDA Profit Margin (%)													
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
Net Income	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,296)
Net Profit Margin (%)													
Earnings per share (USD/share)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.07)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2014 Forecast	Feb 2014 Forecast	Mar 2014 Forecast	Apr 2014 Forecast	May 2014 Forecast	Fiscal 2014 Jun 2014 Forecast	Jul 2014 Forecast	Aug 2014 Forecast	Sep 2014 Forecast	Oct 2014 Forecast	Nov 2014 Forecast	Dec 2014 Forecast
Cash	3,782	3,310	27,837	25,990	24,142	22,294	20,447	18,599	16,752	14,904	13,056	11,209
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	325	325	325	325	325	325	325	325	325	325	325	325
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-

4,131 3,659 28,186 26,338 24,491 22,643 20,796 18,948 17,100 15,253 13,405 11,558

Fixed Assets

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	73,500	73,550	73,600	75,025	76,450	77,875	79,300	80,725	82,150	83,575	85,000	86,425
	73,747	73,797	73,847	75,272	76,697	78,122	79,547	80,972	82,397	83,822	85,247	86,672

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

73,747 73,797 73,847 75,272 76,697 78,122 79,547 80,972 82,397 83,822 85,247 86,672

Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	172	320	468	616	764	912	1,059	1,207	1,355	1,503	1,651	1,799
	172	320	468	616	764	912	1,059	1,207	1,355	1,503	1,651	1,799

Total Assets

78,050 77,775 102,501 102,226 101,951 101,677 101,402 101,127 100,853 100,578 100,303 100,028

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	127	127	127	127	127	127	127	127	127	127	127	127
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	127	127	127	127	127	127	127	127	127	127	127	127

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	54,044	54,044	79,044	79,044	79,044	79,044	79,044	79,044	79,044	79,044	79,044	79,044
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	14,582	14,307	14,032	13,758	13,483	13,208	12,934	12,659	12,384	12,110	11,835	11,560
Current Period Earnings	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	14,307	14,032	13,758	13,483	13,208	12,934	12,659	12,384	12,110	11,835	11,560	11,286

Total Shareholders' Equity

72,730 72,456 97,181 96,906 96,632 96,357 96,082 95,807 95,533 95,258 94,983 94,709

Total Liabilities and Shareholders' Equity

78,050 77,775 102,501 102,226 101,951 101,677 101,402 101,127 100,853 100,578 100,303 100,028

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2014 Forecast	Feb 2014 Forecast	Mar 2014 Forecast	Apr 2014 Forecast	May 2014 Forecast	Fiscal 2014		Aug 2014 Forecast	Sep 2014 Forecast	Oct 2014 Forecast	Nov 2014 Forecast	Dec 2014 Forecast	Fiscal 2014 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,296)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	23	-	-	-	-	-	-	-	-	-	-	-	23
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	23	-	-	-	-	-	-	-	-	-	-	-	23
Net Cash Flows - Operating	(400)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,049)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	-	-	25,000	-	-	-	-	-	-	-	-	-	25,000
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(50)	(50)	(50)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(12,975)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(50)	(50)	(50)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(1,425)	(12,975)
Increase (Decrease) in Cash	(450)	(473)	24,527	(1,848)	(1,848)	(1,848)	(1,848)	(1,848)	(1,848)	(1,848)	(1,848)	(1,848)	6,976
Cash at beginning of Period	4,232	3,782	3,310	27,837	25,990	24,142	22,294	20,447	18,599	16,752	14,904	13,056	4,232
Ending Cash Balance	3,782	3,310	27,837	25,990	24,142	22,294	20,447	18,599	16,752	14,904	13,056	11,209	11,209

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2015												Fiscal 2015 Forecast
	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Jun 2015 Forecast	Jul 2015 Forecast	Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast	
Pay Metal													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Profit Margin (%)													
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	423	423	423	423	423	423	423	423	423	423	423	423	5,071
Royalties													
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)													
EBITDA	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
EBITDA Profit Margin (%)													
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
Net Income	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,296)
Net Profit Margin (%)													
Earnings per share (USD/share)	(0.01)	(0.01)	(0.01)	(0.01)	-	-	-	-	-	-	-	-	(0.02)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015 Jun 2015 Forecast	Jul 2015 Forecast	Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast
Cash	9,361	7,514	5,666	18,268	1,133,671	1,133,073	1,032,294	931,514	830,734	729,954	629,174	528,394
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	325	325	325	325	325	325	325	325	325	325	325	325
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-

	9,710	7,862	6,015	18,617	1,134,020	1,133,422	1,032,643	931,863	831,083	730,303	629,523	528,743
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Fixed Assets

Mining Equipment	-	-	-	-	-	-	100,182	200,364	300,547	400,729	500,911	601,093
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	87,850	89,275	90,700	92,125	92,300	92,475	92,650	92,825	93,000	93,175	93,350	93,525

	88,097	89,522	90,947	92,372	92,547	92,722	193,079	293,436	393,794	494,151	594,508	694,865
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Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

	88,097	89,522	90,947	92,372	92,547	92,722	193,079	293,436	393,794	494,151	594,508	694,865
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Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	1,947	2,095	2,243	2,391	2,539	2,686	2,834	2,982	3,130	3,278	3,426	3,574

	1,947	2,095	2,243	2,391	2,539	2,686	2,834	2,982	3,130	3,278	3,426	3,574
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Total Assets

	99,754	99,479	99,204	113,379	1,229,105	1,228,831	1,228,556	1,228,281	1,228,007	1,227,732	1,227,457	1,227,183
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	127	127	127	127	127	127	127	127	127	127	127	127
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-

	127	127	127	127	127	127	127	127	127	127	127	127
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Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	79,044	79,044	79,044	93,494	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	11,286	11,011	10,736	10,461	10,187	9,912	9,637	9,363	9,088	8,813	8,539	8,264
Current Period Earnings	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-

	11,011	10,736	10,461	10,187	9,912	9,637	9,363	9,088	8,813	8,539	8,264	7,989
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Total Shareholders' Equity

	94,434	94,159	93,885	108,059	1,223,786	1,223,511	1,223,236	1,222,961	1,222,687	1,222,412	1,222,137	1,221,863
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Total Liabilities and Shareholders' Equity

	99,754	99,479	99,204	113,379	1,229,105	1,228,831	1,228,556	1,228,281	1,228,007	1,227,732	1,227,457	1,227,183
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Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015		Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast	Fiscal 2015 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(275)	(3,296)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(148)	(1,775)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	14,449	1,116,001	-	-	-	-	-	-	-	1,130,450
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	14,449	1,116,001	-	-	-	-	-	-	-	1,130,450
Net Cash Flows - Financing	-	-	-	14,449	1,116,001	-	-	-	-	-	-	-	1,130,450
Investing activities													
Mining Equipment	-	-	-	-	-	-	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(601,093)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(1,425)	(1,425)	(1,425)	(1,425)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(7,100)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	(1,425)	(1,425)	(1,425)	(1,425)	(175)	(175)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(608,193)
Net Cash Flows - Investing	(1,425)	(1,425)	(1,425)	(1,425)	(175)	(175)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(608,193)
Increase (Decrease) in Cash	(1,848)	(1,848)	(1,848)	12,602	1,115,403	(598)	(100,780)	(100,780)	(100,780)	(100,780)	(100,780)	(100,780)	517,186
Cash at beginning of Period	11,209	9,361	7,514	5,666	18,268	1,133,671	1,133,073	1,032,294	931,514	830,734	729,954	629,174	11,209
Ending Cash Balance	9,361	7,514	5,666	18,268	1,133,671	1,133,073	1,032,294	931,514	830,734	729,954	629,174	528,394	528,394

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Fiscal 2016						Fiscal 2016	
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	423	423	423	423	423	423	423	423	423	423	423	423	5,071
Royalties													
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA													
EBITDA Profit Margin (%)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(423)	(5,071)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	-	-	902	1,533	2,169	2,809	3,453	4,100	4,752	5,408	6,068	6,732	37,925
Debt Placement Fee	-	-	44,080	-	-	-	-	-	-	-	-	-	44,080
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	44,982	1,533	2,169	2,809	3,453	4,100	4,752	5,408	6,068	6,732	82,005
Earnings Before Income Taxes													
Current Income Taxes	(148)	(148)	(15,892)	(685)	(907)	(1,131)	(1,356)	(1,583)	(1,811)	(2,041)	(2,272)	(2,504)	(30,477)
Deferred Income Taxes	(148)	(148)	(15,892)	(685)	(907)	(1,131)	(1,356)	(1,583)	(1,811)	(2,041)	(2,272)	(2,504)	(30,477)
Net Income													
Net Profit Margin (%)	(275)	(275)	(29,513)	(1,271)	(1,685)	(2,100)	(2,519)	(2,940)	(3,363)	(3,790)	(4,219)	(4,650)	(56,600)
Earnings per share (USD/share)													
Earnings per share (USD/share)	-	-	(0.26)	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.03)	(0.04)	(0.04)	(0.49)
Pay Copper (pounds)													
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)													
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)													
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)													
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash
Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016 Jun 2016 Forecast	Jul 2016 Forecast	Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast
Cash	427,615	326,835	326,237	325,640	325,042	324,444	323,847	323,249	322,652	322,054	321,456	320,859
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	325	325	325	325	325	325	325	325	325	325	325	325
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	427,964	327,184	326,586	325,988	325,391	324,793	324,196	323,598	323,000	322,403	321,805	321,208

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Mining Equipment	701,276	801,458	901,640	1,001,822	1,102,005	1,202,187	1,302,369	1,402,551	1,502,734	1,602,916	1,703,098	1,803,280
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	93,700	93,875	94,050	94,225	94,400	94,575	94,750	94,925	95,100	95,275	95,450	95,625
Total Fixed Assets	795,222	895,580	995,937	1,096,294	1,196,651	1,297,009	1,397,366	1,497,723	1,598,080	1,698,438	1,798,795	1,899,152

Accumulated Depreciation

Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

Fixed Assets (net)	795,222	895,580	995,937	1,096,294	1,196,651	1,297,009	1,397,366	1,497,723	1,598,080	1,698,438	1,798,795	1,899,152
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	3,722	3,870	19,761	20,446	21,353	22,484	23,840	25,423	27,234	29,275	31,547	34,051
Total Other Assets	3,722	3,870	19,761	20,446	21,353	22,484	23,840	25,423	27,234	29,275	31,547	34,051

Total Assets

Total Assets	1,226,908	1,226,633	1,342,284	1,442,729	1,543,395	1,644,286	1,745,402	1,846,744	1,948,315	2,050,116	2,152,147	2,254,410
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Accounts Payable-Other
Other Current Liability

Accounts Payable	127	127	127	127	127	127	127	127	127	127	127	127
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	127	127	127	127	127	127	127	127	127	127	127	127

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

LTD 1	-	-	145,164	246,880	349,231	452,222	555,857	660,139	765,074	870,664	976,914	1,083,828
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	-	-	145,164	246,880	349,231	452,222	555,857	660,139	765,074	870,664	976,914	1,083,828

Other Liabilities

Deferred Revenue
Other Liability1
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Liabilities	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	7,989	7,715	7,440	(22,073)	(23,344)	(25,029)	(27,129)	(29,648)	(32,588)	(35,952)	(39,741)	(43,960)
Current Period Earnings	(275)	(275)	(29,513)	(1,271)	(1,685)	(2,100)	(2,519)	(2,940)	(3,363)	(3,790)	(4,219)	(4,650)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	7,715	7,440	(22,073)	(23,344)	(25,029)	(27,129)	(29,648)	(32,588)	(35,952)	(39,741)	(43,960)	(48,611)

Total Shareholders' Equity

Total Shareholders' Equity	1,221,588	1,221,313	1,191,800	1,190,529	1,188,844	1,186,744	1,184,225	1,181,285	1,177,922	1,174,132	1,169,913	1,165,263
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Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	1,226,908	1,226,633	1,342,284	1,442,729	1,543,395	1,644,286	1,745,402	1,846,744	1,948,315	2,050,116	2,152,147	2,254,410
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Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016						Fiscal 2016 Forecast	
	Forecast	Forecast	Forecast	Forecast	Forecast	Jun 2016 Forecast	Jul 2016 Forecast	Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast	Forecast
Operating Activities													
Net Income	(275)	(275)	(29,513)	(1,271)	(1,685)	(2,100)	(2,519)	(2,940)	(3,363)	(3,790)	(4,219)	(4,650)	(56,600)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(148)	(148)	(15,892)	(685)	(907)	(1,131)	(1,356)	(1,583)	(1,811)	(2,041)	(2,272)	(2,504)	(30,477)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(423)	(423)	(45,404)	(1,956)	(2,592)	(3,231)	(3,875)	(4,523)	(5,175)	(5,830)	(6,490)	(7,154)	(87,077)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(423)	(423)	(45,404)	(1,956)	(2,592)	(3,231)	(3,875)	(4,523)	(5,175)	(5,830)	(6,490)	(7,154)	(87,077)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	145,164	101,716	102,351	102,991	103,635	104,282	104,934	105,590	106,250	106,914	1,083,828
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	-	-	145,164	101,716	102,351	102,991	103,635	104,282	104,934	105,590	106,250	106,914	1,083,828
Investing activities													
Mining Equipment	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(1,202,187)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(2,100)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(1,204,287)
Increase (Decrease) in Cash	(100,780)	(100,780)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(598)	(207,536)
Cash at beginning of Period	528,394	427,615	326,835	326,237	325,640	325,042	324,444	323,847	323,249	322,652	322,054	321,456	528,394
Ending Cash Balance	427,615	326,835	326,237	325,640	325,042	324,444	323,847	323,249	322,652	322,054	321,456	320,859	320,859

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017						Fiscal 2017 Forecast	
	Forecast	Forecast	Forecast	Forecast	Forecast	Jun 2017 Forecast	Jul 2017 Forecast	Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Forecast
Pay Metal													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A													
Executive Management Salaries	-	307	307	307	307	307	307	307	307	307	307	307	3,377
Development Team Expenses	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	18	18	18	18	18	18	18	18	18	18	18	203
Bonuses	-	246	246	246	246	246	246	246	246	246	246	246	2,702
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	423	994	994	994	994	994	994	994	994	994	994	994	11,352
Royalties													
Provincial Mining Royalty	-	-	-	-	-	-	-	-	-	-	-	-	-
3rd Party Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA													
EBITDA Profit Margin (%)	(423)	(994)	(994)	(994)	(994)	(994)	(994)	(994)	(994)	(994)	(994)	(994)	(11,352)
Debt Service Coverage Ratio (DSCR)													
Interest, Depreciation & Amortization													
Interest Expense	7,400	8,072	8,749	9,430	10,115	10,804	11,498	12,196	12,898	13,605	14,316	15,032	134,116
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	7,400	8,072	8,749	9,430	10,115	10,804	11,498	12,196	12,898	13,605	14,316	15,032	134,116
Earnings Before Income Taxes													
	(7,823)	(9,066)	(9,743)	(10,423)	(11,109)	(11,798)	(12,492)	(13,190)	(13,892)	(14,599)	(15,310)	(16,025)	(145,469)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(2,738)	(3,173)	(3,410)	(3,648)	(3,888)	(4,129)	(4,372)	(4,616)	(4,862)	(5,110)	(5,358)	(5,609)	(50,914)
	(2,738)	(3,173)	(3,410)	(3,648)	(3,888)	(4,129)	(4,372)	(4,616)	(4,862)	(5,110)	(5,358)	(5,609)	(50,914)
Net Income													
Net Profit Margin (%)	(5,085)	(5,893)	(6,333)	(6,775)	(7,221)	(7,669)	(8,120)	(8,573)	(9,030)	(9,489)	(9,951)	(10,417)	(94,555)
Earnings per share (USD/share)													
	(0.04)	(0.05)	(0.06)	(0.06)	(0.06)	(0.07)	(0.07)	(0.07)	(0.08)	(0.08)	(0.09)	(0.09)	(0.82)
Pay Copper (pounds)													
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017 Jun 2017 Forecast	Jul 2017 Forecast	Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast
Cash	320,261	319,338	318,415	317,492	316,569	315,646	314,723	313,800	312,877	311,954	311,031	307,406
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	325	325	325	325	325	325	325	325	325	325	325	325
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-

	320,610	319,687	318,764	317,841	316,918	315,995	315,072	314,149	313,226	312,303	311,380	307,755
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Fixed Assets

Mining Equipment	1,903,462	2,003,645	2,103,827	2,204,009	2,304,191	2,404,374	2,504,556	2,604,738	2,704,920	2,805,103	2,905,285	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	95,800	95,975	96,150	96,325	96,500	96,675	96,850	97,025	97,200	97,375	97,550	97,725

	1,999,509	2,099,866	2,200,224	2,300,581	2,400,938	2,501,295	2,601,653	2,702,010	2,802,367	2,902,724	3,003,082	3,103,439
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Accumulated Depreciation

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Fixed Assets (net)

	1,999,509	2,099,866	2,200,224	2,300,581	2,400,938	2,501,295	2,601,653	2,702,010	2,802,367	2,902,724	3,003,082	3,103,439
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Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	36,789	39,962	43,372	47,020	50,908	55,037	59,409	64,026	68,888	73,997	79,356	84,965

	36,789	39,962	43,372	47,020	50,908	55,037	59,409	64,026	68,888	73,997	79,356	84,965
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Total Assets

	2,356,908	2,459,515	2,562,360	2,665,442	2,768,764	2,872,328	2,976,134	3,080,184	3,184,481	3,289,025	3,393,817	3,496,159
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	127	127	127	127	127	127	127	127	127	127	127	127
Payroll Payable	-	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-

	127	372	618	863	1,109	1,355	1,600	1,846	2,091	2,337	2,583	127
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Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	1,191,410	1,299,665	1,408,596	1,518,208	1,628,505	1,739,492	1,851,172	1,963,550	2,076,631	2,190,418	2,304,917	2,420,131
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

	1,191,410	1,299,665	1,408,596	1,518,208	1,628,505	1,739,492	1,851,172	1,963,550	2,076,631	2,190,418	2,304,917	2,420,131
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Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193	5,193
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

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Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(48,611)	(53,695)	(59,588)	(65,921)	(72,696)	(79,917)	(87,585)	(95,705)	(104,278)	(113,308)	(122,797)	(132,749)
Current Period Earnings	(5,085)	(5,893)	(6,333)	(6,775)	(7,221)	(7,669)	(8,120)	(8,573)	(9,030)	(9,489)	(9,951)	(10,417)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-

	(53,695)	(59,588)	(65,921)	(72,696)	(79,917)	(87,585)	(95,705)	(104,278)	(113,308)	(122,797)	(132,749)	(143,165)
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Total Shareholders' Equity

	1,160,178	1,154,285	1,147,952	1,141,177	1,133,957	1,126,288	1,118,168	1,109,595	1,100,565	1,091,076	1,081,125	1,070,708
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Total Liabilities and Shareholders' Equity

	2,356,908	2,459,515	2,562,360	2,665,442	2,768,764	2,872,328	2,976,134	3,080,184	3,184,481	3,289,025	3,393,817	3,496,159
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Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017		Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Fiscal 2017 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(5,085)	(5,893)	(6,333)	(6,775)	(7,221)	(7,669)	(8,120)	(8,573)	(9,030)	(9,489)	(9,951)	(10,417)	(94,555)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(2,738)	(3,173)	(3,410)	(3,648)	(3,888)	(4,129)	(4,372)	(4,616)	(4,862)	(5,110)	(5,358)	(5,609)	(50,914)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(7,823)	(9,066)	(9,743)	(10,423)	(11,109)	(11,798)	(12,492)	(13,190)	(13,892)	(14,599)	(15,310)	(16,025)	(145,469)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	246	246	246	246	246	246	246	246	246	246	(2,456)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	246	246	246	246	246	246	246	246	246	246	(2,456)	-
Net Cash Flows - Operating	(7,823)	(8,820)	(9,497)	(10,178)	(10,863)	(11,552)	(12,246)	(12,944)	(13,646)	(14,353)	(15,064)	(18,481)	(145,469)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	107,582	108,255	108,931	109,612	110,297	110,987	111,680	112,378	113,081	113,787	114,498	115,214	1,336,303
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	107,582	108,255	108,931	109,612	110,297	110,987	111,680	112,378	113,081	113,787	114,498	115,214	1,336,303
Investing activities													
Mining Equipment	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(100,182)	(1,202,187)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(2,100)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(100,357)	(1,204,287)
Increase (Decrease) in Cash	(598)	(923)	(923)	(923)	(923)	(923)	(923)	(923)	(923)	(923)	(923)	(3,625)	(13,452)
Cash at beginning of Period	320,859	320,261	319,338	318,415	317,492	316,569	315,646	314,723	313,800	312,877	311,954	311,031	320,859
Ending Cash Balance	320,261	319,338	318,415	317,492	316,569	315,646	314,723	313,800	312,877	311,954	311,031	307,406	307,406

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2018												Fiscal 2018 Forecast
	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	
Pay Metal													
Copper	93,695	84,627	93,695	90,672	93,695	90,672	93,695	93,695	90,672	93,695	90,672	93,695	1,103,178
Gold	6,810	6,151	6,810	6,591	6,810	6,591	6,810	6,810	6,591	6,810	6,591	6,810	80,188
Molybdenum	3,168	2,861	3,168	3,066	3,168	3,066	3,168	3,168	3,066	3,168	3,066	3,168	37,299
	103,673	93,640	103,673	100,329	103,673	100,329	103,673	103,673	100,329	103,673	100,329	103,673	1,220,666
Concentrate Refining and Transport													
Refining Charges	5,945	5,369	5,945	5,753	5,945	5,753	5,945	5,945	5,753	5,945	5,753	5,945	69,993
Concentrate Transport	4,395	3,970	4,395	4,253	4,395	4,253	4,395	4,395	4,253	4,395	4,253	4,395	51,751
	10,340	9,339	10,340	10,006	10,340	10,006	10,340	10,340	10,006	10,340	10,006	10,340	121,743
Net Smelter Return	93,333	84,301	93,333	90,322	93,333	90,322	93,333	93,333	90,322	93,333	90,322	93,333	1,098,923
Mining	22,392	20,225	22,392	21,670	22,392	21,670	22,392	22,392	21,670	22,392	21,670	22,392	263,646
Processing	14,088	12,724	14,088	13,633	14,088	13,633	14,088	14,088	13,633	14,088	13,633	14,088	165,870
G&A	2,284	2,063	2,284	2,210	2,284	2,210	2,284	2,284	2,210	2,284	2,210	2,284	26,888
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	38,763	35,012	38,763	37,513	38,763	37,513	38,763	38,763	37,513	38,763	37,513	38,763	456,404
Operating Margin	54,570	49,289	54,570	52,810	54,570	52,810	54,570	54,570	52,810	54,570	52,810	54,570	642,518
Operating Profit Margin (%)	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%	52.6%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	1,637	1,479	1,637	1,584	1,637	1,584	1,637	1,637	1,584	1,637	1,584	1,637	19,276
3rd Party Net Smelter Royalties	1,270	1,147	1,270	1,229	1,270	1,229	1,270	1,270	1,229	1,270	1,229	1,270	14,958
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	7,000	6,323	7,000	6,774	7,000	6,774	7,000	7,000	6,774	7,000	6,774	7,000	82,419
	9,908	8,949	9,908	9,588	9,908	9,588	9,908	9,908	9,588	9,908	9,588	9,908	116,653
Equivalent Gross Revenue Royalty (%)	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%	9.6%
EBITDA	44,069	39,747	44,069	42,628	44,069	42,628	44,069	44,069	42,628	44,069	42,628	44,069	518,742
EBITDA Profit Margin (%)	42.5%	42.4%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%	42.5%
Debt Service Coverage Ratio (DSCR)	2.53	2.28	2.53	2.44	2.53	2.44	2.53	2.53	2.44	2.53	2.44	2.53	2.48
Interest, Depreciation & Amortization													
Interest Expense	15,126	15,111	15,097	15,082	15,067	15,053	15,038	15,023	15,007	14,992	14,977	14,961	180,534
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	9,236	9,356	9,416	9,475	9,535	9,595	9,654	9,714	9,774	9,834	9,893	9,953	115,436
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	24,362	24,467	24,512	24,557	24,602	24,647	24,692	24,737	24,781	24,826	24,870	24,915	295,970
Earnings Before Income Taxes	19,707	15,280	19,557	18,071	19,467	17,981	19,377	19,332	17,847	19,243	17,758	19,154	222,772
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	6,897	5,348	6,845	6,325	6,813	6,293	6,782	6,766	6,246	6,735	6,215	6,704	77,970
	6,897	5,348	6,845	6,325	6,813	6,293	6,782	6,766	6,246	6,735	6,215	6,704	77,970
Net Income	12,809	9,932	12,712	11,746	12,653	11,688	12,595	12,566	11,600	12,508	11,543	12,450	144,802
Net Profit Margin (%)	12.4%	10.6%	12.3%	11.7%	12.2%	11.6%	12.1%	12.1%	11.6%	12.1%	11.5%	12.0%	11.9%
Earnings per share (USD/share)	0.11	0.09	0.11	0.10	0.11	0.10	0.11	0.11	0.10	0.11	0.10	0.11	1.26
Pay Copper (pounds)	34,070,758	30,773,588	34,070,758	32,971,701	34,070,758	32,971,701	34,070,758	34,070,758	32,971,701	34,070,758	32,971,701	34,070,758	401,155,699
Pay Gold (ounces)	5,675	5,126	5,675	5,492	5,675	5,492	5,675	5,675	5,492	5,675	5,492	5,675	66,823
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	316,789	286,132	316,789	306,570	316,789	306,570	316,789	316,789	306,570	316,789	306,570	316,789	3,729,939

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash
Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018 Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast
Cash	118,922	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	103,998	197,638	197,638	204,327	204,327	204,327	204,327	207,671	204,327	204,327	204,327	204,327
Inventories	155,052	140,047	155,052	150,051	155,052	150,051	155,052	155,052	150,051	155,052	150,051	155,052
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	377,997	437,709	452,714	454,401	459,403	454,401	459,403	462,747	454,401	459,403	454,401	459,403

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,733	11,467	17,200	22,933	28,667	34,400	40,133	45,867	51,600	57,333	63,067	68,800
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
Total Fixed Assets	3,109,172	3,114,905	3,120,639	3,126,372	3,132,105	3,137,839	3,143,572	3,149,305	3,155,039	3,160,772	3,166,505	3,172,239

Accumulated Depreciation

Accumulated Depreciation	(9,236)	(18,592)	(28,008)	(37,483)	(47,018)	(56,613)	(66,267)	(75,982)	(85,756)	(95,589)	(105,483)	(115,436)
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Fixed Assets (net)

Fixed Assets (net)	3,099,936	3,096,313	3,092,631	3,088,889	3,085,087	3,081,226	3,077,305	3,073,324	3,069,283	3,065,183	3,061,023	3,056,803
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	127,918	169,808	207,706	243,754	277,061	308,747	337,913	365,162	391,095	414,796	437,360	457,860
Total Other Assets	127,918	169,808	207,706	243,754	277,061	308,747	337,913	365,162	391,095	414,796	437,360	457,860

Total Assets

Total Assets	3,605,851	3,703,831	3,753,051	3,787,044	3,821,551	3,844,375	3,874,620	3,901,233	3,914,780	3,939,382	3,952,784	3,974,066
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Accounts Payable-Other
Other Current Liability

Accounts Payable	49,230	93,581	93,581	96,748	96,748	96,748	96,748	98,332	96,748	96,748	96,748	96,748
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	49,475	94,072	94,317	97,731	97,976	98,222	98,468	100,297	98,959	99,204	99,450	96,748

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

LTD 1	2,417,814	2,415,482	2,413,137	2,410,776	2,408,401	2,406,010	2,403,605	2,401,185	2,398,750	2,396,299	2,393,833	2,391,352
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	2,417,814	2,415,482	2,413,137	2,410,776	2,408,401	2,406,010	2,403,605	2,401,185	2,398,750	2,396,299	2,393,833	2,391,352

Other Liabilities

Deferred Revenue
Other Liability1
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	55,044	102,282	147,024	189,397	229,517	267,497	303,444	337,460	369,640	400,075	428,854	456,058
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Liabilities	55,044	102,282	147,024	189,397	229,517	267,497	303,444	337,460	369,640	400,075	428,854	456,058

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(143,165)	(130,356)	(121,879)	(115,300)	(124,733)	(128,217)	(141,229)	(144,770)	(151,583)	(166,442)	(170,071)	(183,227)
Current Period Earnings	12,809	9,932	12,712	11,746	12,653	11,688	12,595	12,566	11,600	12,508	11,543	12,450
Dividends during Period	-	(1,455)	(6,133)	(21,179)	(16,137)	(24,699)	(16,137)	(19,378)	(26,460)	(16,137)	(24,699)	(13,190)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	(130,356)	(121,879)	(115,300)	(124,733)	(128,217)	(141,229)	(144,770)	(151,583)	(166,442)	(170,071)	(183,227)	(183,967)

Total Shareholders' Equity

Total Shareholders' Equity	1,083,518	1,091,995	1,098,573	1,089,140	1,085,657	1,072,645	1,069,103	1,062,291	1,047,432	1,043,803	1,030,646	1,029,907
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Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	3,605,851	3,703,831	3,753,051	3,787,044	3,821,551	3,844,375	3,874,620	3,901,233	3,914,780	3,939,382	3,952,784	3,974,066
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Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018		Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	Fiscal 2018 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	12,809	9,932	12,712	11,746	12,653	11,688	12,595	12,566	11,600	12,508	11,543	12,450	144,802
Depreciation & Amortization	9,236	9,356	9,416	9,475	9,535	9,595	9,654	9,714	9,774	9,834	9,893	9,953	115,436
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	6,897	5,348	6,845	6,325	6,813	6,293	6,782	6,766	6,246	6,735	6,215	6,704	77,970
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	28,943	24,635	28,972	27,546	29,002	27,576	29,031	29,046	27,621	29,077	27,651	29,107	338,208
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(103,673)	(93,640)	-	(6,689)	-	-	-	(3,344)	3,344	-	-	-	(204,002)
Inventories	(155,052)	15,005	(15,005)	5,002	(5,002)	5,002	(5,002)	-	5,002	(5,002)	5,002	(5,002)	(155,052)
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	49,103	44,351	-	3,168	-	-	-	1,584	(1,584)	-	-	-	96,622
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(209,377)	(34,038)	(14,759)	1,727	(4,756)	5,247	(4,756)	(1,515)	7,008	(4,756)	5,247	(7,703)	(262,432)
Net Cash Flows - Operating	(180,434)	(9,403)	14,213	29,273	24,245	32,823	24,275	27,532	34,628	24,321	32,899	21,404	75,775
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,317)	(2,331)	(2,346)	(2,361)	(2,375)	(2,390)	(2,405)	(2,420)	(2,435)	(2,451)	(2,466)	(2,481)	(28,779)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	(1,455)	(6,133)	(21,179)	(16,137)	(24,699)	(16,137)	(19,378)	(26,460)	(16,137)	(24,699)	(13,190)	(185,603)
Net Cash Flows - Financing	(2,317)	(3,786)	(8,479)	(23,539)	(18,512)	(27,090)	(18,542)	(21,798)	(28,895)	(18,587)	(27,165)	(15,671)	(214,382)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	(188,484)	(18,922)	(0)	0	(0)	0	-	(0)	0	(0)	-	-	(207,406)
Cash at beginning of Period	307,406	118,922	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	307,406
Ending Cash Balance	118,922	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
Pay Metal													
Copper	181,860	164,261	181,860	175,994	181,860	175,994	181,860	181,860	175,994	181,860	175,994	181,860	2,141,256
Gold	10,953	9,893	10,953	10,600	10,953	10,600	10,953	10,953	10,600	10,953	10,600	10,953	128,962
Molybdenum	5,879	5,310	5,879	5,689	5,879	5,689	5,879	5,879	5,689	5,879	5,689	5,879	69,215
	198,692	179,463	198,692	192,282	198,692	192,282	198,692	198,692	192,282	198,692	192,282	198,692	2,339,433
Concentrate Refining and Transport													
Refining Charges	11,523	10,408	11,523	11,152	11,523	11,152	11,523	11,523	11,152	11,523	11,152	11,523	135,677
Concentrate Transport	8,531	7,706	8,531	8,256	8,531	8,256	8,531	8,531	8,256	8,531	8,256	8,531	100,447
	20,054	18,114	20,054	19,407	20,054	19,407	20,054	20,054	19,407	20,054	19,407	20,054	236,124
Net Smelter Return	178,637	161,350	178,637	172,875	178,637	172,875	178,637	178,637	172,875	178,637	172,875	178,637	2,103,310
Mining	27,701	25,020	27,701	26,808	27,701	26,808	27,701	27,701	26,808	27,701	26,808	27,701	326,160
Processing	17,428	15,741	17,428	16,866	17,428	16,866	17,428	17,428	16,866	17,428	16,866	17,428	205,200
G&A	2,825	2,552	2,825	2,734	2,825	2,734	2,825	2,825	2,734	2,825	2,734	2,825	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	47,954	43,314	47,954	46,407	47,954	46,407	47,954	47,954	46,407	47,954	46,407	47,954	564,624
Operating Margin	130,683	118,036	130,683	126,467	130,683	126,467	130,683	130,683	126,467	130,683	126,467	130,683	1,538,686
Operating Profit Margin (%)	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%	65.8%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	3,920	3,541	3,920	3,794	3,920	3,794	3,920	3,920	3,794	3,920	3,794	3,920	46,161
3rd Party Net Smelter Royalties	2,420	2,186	2,420	2,342	2,420	2,342	2,420	2,420	2,342	2,420	2,342	2,420	28,491
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	13,398	12,101	13,398	12,966	13,398	12,966	13,398	13,398	12,966	13,398	12,966	13,398	157,748
	19,738	17,828	19,738	19,101	19,738	19,101	19,738	19,738	19,101	19,738	19,101	19,738	232,400
Equivalent Gross Revenue Royalty (%)	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%
EBITDA	110,351	99,615	110,351	106,772	110,351	106,772	110,351	110,351	106,772	110,351	106,772	110,351	1,299,162
EBITDA Profit Margin (%)	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%	55.5%
Debt Service Coverage Ratio (DSCR)	6.33	5.71	6.33	6.12	6.33	6.12	6.33	6.33	6.12	6.33	6.12	6.33	6.21
Interest, Depreciation & Amortization													
Interest Expense	14,946	14,930	14,915	14,899	14,883	14,867	14,851	14,835	14,818	14,802	14,785	14,769	178,300
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,013	10,073	10,132	10,192	10,252	10,311	10,371	10,431	10,491	10,550	10,610	10,670	124,095
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	24,959	25,003	25,047	25,091	25,135	25,178	25,222	25,266	25,309	25,352	25,395	25,439	302,395
Earnings Before Income Taxes	85,392	74,612	85,304	81,682	85,217	81,594	85,129	85,086	81,463	84,999	81,377	84,913	996,767
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	29,887	26,114	29,857	28,589	29,826	28,558	29,795	29,780	28,512	29,750	28,482	29,719	348,868
	29,887	26,114	29,857	28,589	29,826	28,558	29,795	29,780	28,512	29,750	28,482	29,719	348,868
Net Income	55,505	48,498	55,448	53,093	55,391	53,036	55,334	55,306	52,951	55,249	52,895	55,193	647,899
Net Profit Margin (%)	27.9%	27.0%	27.9%	27.6%	27.9%	27.6%	27.8%	27.8%	27.5%	27.8%	27.5%	27.8%	27.7%
Earnings per share (USD/share)	0.48	0.42	0.48	0.46	0.48	0.46	0.48	0.48	0.46	0.48	0.46	0.48	5.65
Pay Copper (pounds)	66,130,942	59,731,173	66,130,942	63,997,685	66,130,942	63,997,685	66,130,942	66,130,942	63,997,685	66,130,942	63,997,685	66,130,942	778,638,505
Pay Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	587,857	530,967	587,857	568,893	587,857	568,893	587,857	587,857	568,893	587,857	568,893	587,857	6,921,537

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

	Fiscal 2019											
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Assets												
Current Assets												
Cash	72,783	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	302,690	378,480	378,480	391,299	391,299	391,299	391,299	397,708	391,299	391,299	391,299	391,299
Inventories	191,817	173,254	191,817	185,630	191,817	185,630	191,817	191,817	185,630	191,817	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	567,314	651,758	670,321	676,953	683,140	676,953	683,140	689,550	676,953	683,140	676,953	683,140
Fixed Assets												
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	74,533	80,267	86,000	91,733	97,467	103,200	108,933	114,667	120,400	126,133	131,867	137,600
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
	3,177,972	3,183,705	3,189,439	3,195,172	3,200,905	3,206,639	3,212,372	3,218,105	3,223,839	3,229,572	3,235,305	3,241,039
Accumulated Depreciation	(125,449)	(135,521)	(145,653)	(155,845)	(166,097)	(176,408)	(186,780)	(197,210)	(207,701)	(218,251)	(228,861)	(239,531)
Fixed Assets (net)	3,052,524	3,048,184	3,043,785	3,039,327	3,034,808	3,030,230	3,025,593	3,020,895	3,016,138	3,011,321	3,006,444	3,001,508
Other Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	453,680	451,853	444,931	437,994	428,599	419,313	407,688	395,030	382,646	368,077	353,877	337,586
	453,680	451,853	444,931	437,994	428,599	419,313	407,688	395,030	382,646	368,077	353,877	337,586
Total Assets	4,073,518	4,151,795	4,159,038	4,154,273	4,146,548	4,126,496	4,116,421	4,105,475	4,075,736	4,062,538	4,037,274	4,022,233
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	117,238	129,563	129,563	133,950	133,950	133,950	133,950	136,144	133,950	133,950	133,950	133,950
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	117,484	130,054	130,299	134,933	135,178	135,424	135,669	138,109	136,161	136,406	136,652	133,950
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	2,388,855	2,386,343	2,383,815	2,381,271	2,378,711	2,376,136	2,373,544	2,370,936	2,368,311	2,365,671	2,363,013	2,360,340
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	2,388,855	2,386,343	2,383,815	2,381,271	2,378,711	2,376,136	2,373,544	2,370,936	2,368,311	2,365,671	2,363,013	2,360,340
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	481,766	506,053	528,988	550,639	571,070	590,342	608,512	625,634	641,762	656,943	671,225	684,653
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	(183,967)	(128,462)	(84,528)	(97,938)	(126,443)	(152,285)	(189,279)	(215,178)	(243,077)	(284,371)	(310,355)	(347,490)
Current Period Earnings	55,505	48,498	55,448	53,093	55,391	53,036	55,334	55,306	52,951	55,249	52,895	55,193
Dividends during Period	-	(4,564)	(68,858)	(81,598)	(81,233)	(90,030)	(81,233)	(83,205)	(94,245)	(81,233)	(90,030)	(78,286)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(128,462)	(84,528)	(97,938)	(126,443)	(152,285)	(189,279)	(215,178)	(243,077)	(284,371)	(310,355)	(347,490)	(370,582)
Total Shareholders' Equity	1,085,412	1,129,346	1,115,936	1,087,430	1,061,588	1,024,595	998,696	970,796	929,502	903,518	866,384	843,291
Total Liabilities and Shareholders' Equity	4,073,518	4,151,795	4,159,038	4,154,273	4,146,548	4,126,496	4,116,421	4,105,475	4,075,736	4,062,538	4,037,274	4,022,233

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
Operating Activities													
Net Income	55,505	48,498	55,448	53,093	55,391	53,036	55,334	55,306	52,951	55,249	52,895	55,193	647,899
Depreciation & Amortization	10,013	10,073	10,132	10,192	10,252	10,311	10,371	10,431	10,491	10,550	10,610	10,670	124,095
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	29,887	26,114	29,857	28,589	29,826	28,558	29,795	29,780	28,512	29,750	28,482	29,719	348,868
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	95,405	84,684	95,437	91,873	95,468	91,905	95,500	95,517	91,954	95,549	91,987	95,582	1,120,863
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(98,363)	(75,790)	-	(12,819)	-	-	-	(6,409)	6,409	-	-	-	(186,972)
Inventories	(36,765)	18,563	(18,563)	6,188	(6,188)	6,188	(6,188)	-	6,188	(6,188)	6,188	(6,188)	(36,765)
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	20,490	12,324	-	4,388	-	-	-	2,194	(2,194)	-	-	-	37,202
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(114,393)	(44,658)	(18,317)	(1,998)	(5,942)	6,433	(5,942)	(3,970)	10,649	(5,942)	6,433	(8,889)	(186,535)
Net Cash Flows - Operating	(18,987)	40,027	77,119	89,876	89,526	98,339	89,558	91,547	102,603	89,607	98,420	86,693	934,327
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,497)	(2,512)	(2,528)	(2,544)	(2,560)	(2,576)	(2,592)	(2,608)	(2,624)	(2,641)	(2,657)	(2,674)	(31,013)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	(4,564)	(68,858)	(81,598)	(81,233)	(90,030)	(81,233)	(83,205)	(94,245)	(81,233)	(90,030)	(78,286)	(834,514)
Net Cash Flows - Financing	(2,497)	(7,076)	(71,386)	(84,142)	(83,793)	(92,605)	(83,825)	(85,813)	(96,869)	(83,874)	(92,687)	(80,960)	(865,527)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	(27,217)	27,217	(0)	0	(0)	-	0	(0)	0	(0)	0	(0)	-
Cash at beginning of Period	100,000	72,783	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	72,783	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2020												Fiscal 2020 Forecast
	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	
Pay Metal													
Copper	151,883	137,185	151,883	146,984	151,883	146,984	151,883	151,883	146,984	151,883	146,984	151,883	1,788,302
Gold	10,110	9,132	10,110	9,784	10,110	9,784	10,110	10,110	9,784	10,110	9,784	10,110	119,042
Molybdenum	5,487	4,956	5,487	5,310	5,487	5,310	5,487	5,487	5,310	5,487	5,310	5,487	64,601
	167,480	151,272	167,480	162,078	167,480	162,078	167,480	167,480	162,078	167,480	162,078	167,480	1,971,945
Concentrate Refining and Transport													
Refining Charges	9,630	8,698	9,630	9,320	9,630	9,320	9,630	9,630	9,320	9,630	9,320	9,630	113,388
Concentrate Transport	7,125	6,435	7,125	6,895	7,125	6,895	7,125	7,125	6,895	7,125	6,895	7,125	83,890
	16,755	15,134	16,755	16,215	16,755	16,215	16,755	16,755	16,215	16,755	16,215	16,755	197,278
Net Smelter Return	150,725	136,139	150,725	145,863	150,725	145,863	150,725	150,725	145,863	150,725	145,863	150,725	1,774,667
Mining	27,701	25,020	27,701	26,808	27,701	26,808	27,701	27,701	26,808	27,701	26,808	27,701	326,160
Processing	17,428	15,741	17,428	16,866	17,428	16,866	17,428	17,428	16,866	17,428	16,866	17,428	205,200
G&A	2,825	2,552	2,825	2,734	2,825	2,734	2,825	2,825	2,734	2,825	2,734	2,825	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	47,954	43,314	47,954	46,407	47,954	46,407	47,954	47,954	46,407	47,954	46,407	47,954	564,624
Operating Margin	102,771	92,825	102,771	99,456	102,771	99,456	102,771	102,771	99,456	102,771	99,456	102,771	1,210,043
Operating Profit Margin (%)	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%	61.4%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	3,083	2,785	3,083	2,984	3,083	2,984	3,083	3,083	2,984	3,083	2,984	3,083	36,301
3rd Party Net Smelter Royalties	2,045	1,847	2,045	1,979	2,045	1,979	2,045	2,045	1,979	2,045	1,979	2,045	24,079
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	11,304	10,210	11,304	10,940	11,304	10,940	11,304	11,304	10,940	11,304	10,940	11,304	133,100
	16,433	14,842	16,433	15,902	16,433	15,902	16,433	16,433	15,902	16,433	15,902	16,433	193,480
Equivalent Gross Revenue Royalty (%)	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%
EBITDA	85,745	77,389	85,745	82,959	85,745	82,959	85,745	85,745	82,959	85,745	82,959	85,745	1,009,439
EBITDA Profit Margin (%)	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%	51.2%
Debt Service Coverage Ratio (DSCR)	4.92	4.44	4.92	4.76	4.92	4.76	4.92	4.92	4.76	4.92	4.76	4.92	4.82
Interest, Depreciation & Amortization													
Interest Expense	14,752	14,735	14,718	14,701	14,684	14,667	14,650	14,632	14,615	14,597	14,579	14,561	175,892
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,729	10,789	10,849	10,909	10,968	11,028	11,088	11,148	11,207	11,267	11,327	11,386	132,695
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,482	25,525	25,567	25,610	25,653	25,695	25,737	25,780	25,822	25,864	25,906	25,948	308,588
Earnings Before Income Taxes	60,263	51,865	60,177	57,349	60,092	57,264	60,007	59,965	57,138	59,881	57,054	59,797	700,851
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	21,092	18,153	21,062	20,072	21,032	20,043	21,002	20,988	19,998	20,958	19,969	20,929	245,298
	21,092	18,153	21,062	20,072	21,032	20,043	21,002	20,988	19,998	20,958	19,969	20,929	245,298
Net Income	39,171	33,712	39,115	37,277	39,060	37,222	39,005	38,977	37,139	38,922	37,085	38,868	455,553
Net Profit Margin (%)	23.4%	22.3%	23.4%	23.0%	23.3%	23.0%	23.3%	23.3%	22.9%	23.2%	22.9%	23.2%	23.1%
Earnings per share (USD/share)	0.34	0.29	0.34	0.33	0.34	0.32	0.34	0.34	0.32	0.34	0.32	0.34	3.97
Pay Copper (pounds)	55,230,237	49,885,375	55,230,237	53,448,616	55,230,237	53,448,616	55,230,237	55,230,237	53,448,616	55,230,237	53,448,616	55,230,237	650,291,499
Pay Gold (ounces)	8,425	7,610	8,425	8,154	8,425	8,154	8,425	8,425	8,154	8,425	8,154	8,425	99,202
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	548,666	495,569	548,666	530,967	548,666	530,967	548,666	548,666	530,967	548,666	530,967	548,666	6,460,101

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Fiscal 2020 Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast
Cash	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	366,497	319,078	319,078	329,883	329,883	329,883	329,883	335,286	329,883	329,883	329,883	329,883
Inventories	191,817	173,254	191,817	185,630	191,817	185,630	191,817	191,817	185,630	191,817	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	658,338	592,356	610,919	615,537	621,724	615,537	621,724	627,127	615,537	621,724	615,537	621,724

Fixed Assets

Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	143,333	149,067	154,800	160,533	166,267	172,000	177,733	183,467	189,200	194,933	200,667	206,400
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
Total Fixed Assets	3,246,772	3,252,505	3,258,239	3,263,972	3,269,705	3,275,439	3,281,172	3,286,905	3,292,639	3,298,372	3,304,105	3,309,839
Accumulated Depreciation	(250,261)	(261,050)	(271,899)	(282,807)	(293,776)	(304,804)	(315,892)	(327,039)	(338,246)	(349,513)	(360,840)	(372,227)
Fixed Assets (net)	2,996,512	2,991,456	2,986,340	2,981,165	2,975,930	2,970,635	2,965,280	2,959,866	2,954,392	2,948,859	2,943,265	2,937,612

Other Assets

Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	329,109	322,799	312,846	303,184	291,899	280,973	268,487	255,445	242,851	228,781	215,209	200,210
Total Other Assets	329,109	322,799	312,846	303,184	291,899	280,973	268,487	255,445	242,851	228,781	215,209	200,210

Total Assets

Total Assets	3,983,958	3,906,611	3,910,105	3,899,885	3,889,553	3,867,145	3,855,492	3,842,439	3,812,780	3,799,363	3,774,011	3,759,547
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	132,845	123,283	123,283	127,458	127,458	127,458	127,458	129,546	127,458	127,458	127,458	127,458
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	133,090	123,775	124,020	128,441	128,686	128,932	129,177	131,510	129,669	129,914	130,160	127,458

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	2,357,649	2,354,942	2,352,217	2,349,476	2,346,717	2,343,942	2,341,149	2,338,338	2,335,510	2,332,664	2,329,801	2,326,919
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	2,357,649	2,354,942	2,352,217	2,349,476	2,346,717	2,343,942	2,341,149	2,338,338	2,335,510	2,332,664	2,329,801	2,326,919

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	697,268	709,111	720,219	730,630	740,377	749,494	758,010	765,956	773,360	780,248	786,645	792,576
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Liabilities	697,268	709,111	720,219	730,630	740,377	749,494	758,010	765,956	773,360	780,248	786,645	792,576

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	(370,582)	(417,922)	(495,090)	(500,226)	(522,535)	(540,101)	(569,096)	(586,718)	(607,240)	(639,632)	(657,336)	(686,468)
Current Period Earnings	39,171	33,712	39,115	37,277	39,060	37,222	39,005	38,977	37,139	38,922	37,085	38,868
Dividends during Period	(86,511)	(110,879)	(44,251)	(59,586)	(56,626)	(66,217)	(56,626)	(59,499)	(69,532)	(56,626)	(66,217)	(53,679)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Total Shareholders' Equity	(417,922)	(495,090)	(500,226)	(522,535)	(540,101)	(569,096)	(586,718)	(607,240)	(639,632)	(657,336)	(686,468)	(701,279)

Total Shareholders' Equity

Total Shareholders' Equity	795,951	718,784	713,648	691,339	673,772	644,777	627,155	606,634	574,241	556,537	527,405	512,594
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Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	3,983,958	3,906,611	3,910,105	3,899,885	3,889,553	3,867,145	3,855,492	3,842,439	3,812,780	3,799,363	3,774,011	3,759,547
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Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	39,171	33,712	39,115	37,277	39,060	37,222	39,005	38,977	37,139	38,922	37,085	38,868	455,553
Depreciation & Amortization	10,729	10,789	10,849	10,909	10,968	11,028	11,088	11,148	11,207	11,267	11,327	11,386	132,695
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	21,092	18,153	21,062	20,072	21,032	20,043	21,002	20,988	19,998	20,958	19,969	20,929	245,298
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	70,992	62,654	71,026	68,258	71,060	68,292	71,095	71,112	68,345	71,148	68,380	71,183	833,547
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	24,802	47,419	-	(10,805)	-	-	-	(5,403)	5,403	-	-	-	61,416
Inventories	-	18,563	(18,563)	6,188	(6,188)	6,188	(6,188)	-	6,188	(6,188)	6,188	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,105)	(9,561)	-	4,175	-	-	-	2,087	(2,087)	-	-	-	(6,492)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	23,942	56,666	(18,317)	(197)	(5,942)	6,433	(5,942)	(3,070)	9,748	(5,942)	6,433	(8,889)	54,924
Net Cash Flows - Operating	94,935	119,320	52,709	68,061	65,118	74,726	65,153	68,043	78,093	65,206	74,814	62,294	888,471
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,691)	(2,707)	(2,724)	(2,741)	(2,758)	(2,776)	(2,793)	(2,811)	(2,828)	(2,846)	(2,864)	(2,881)	(33,420)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(86,511)	(110,879)	(44,251)	(59,586)	(56,626)	(66,217)	(56,626)	(59,499)	(69,532)	(56,626)	(66,217)	(53,679)	(786,250)
Net Cash Flows - Financing	(89,201)	(113,587)	(46,975)	(62,328)	(59,385)	(68,992)	(59,420)	(62,309)	(72,360)	(59,472)	(69,080)	(56,561)	(819,671)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	-	-	0	-	-	-	-	-	-	-	0	(0)	-
Cash at beginning of Period	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2021												Fiscal 2021 Forecast
	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	
Pay Metal													
Copper	161,875	146,210	161,875	156,654	161,875	156,654	161,875	161,875	156,654	161,875	156,654	161,875	1,905,953
Gold	10,953	9,893	10,953	10,600	10,953	10,600	10,953	10,953	10,600	10,953	10,600	10,953	128,962
Molybdenum	6,270	5,664	6,270	6,068	6,270	6,068	6,270	6,270	6,068	6,270	6,068	6,270	73,830
	179,099	161,767	179,099	173,322	179,099	173,322	179,099	179,099	173,322	179,099	173,322	179,099	2,108,745
Concentrate Refining and Transport													
Refining Charges	10,265	9,272	10,265	9,934	10,265	9,934	10,265	10,265	9,934	10,265	9,934	10,265	120,862
Concentrate Transport	7,594	6,859	7,594	7,349	7,594	7,349	7,594	7,594	7,349	7,594	7,349	7,594	89,409
	17,859	16,130	17,859	17,283	17,859	17,283	17,859	17,859	17,283	17,859	17,283	17,859	210,271
Net Smelter Return	161,240	145,636	161,240	156,039	161,240	156,039	161,240	161,240	156,039	161,240	156,039	161,240	1,898,474
Mining	27,701	25,020	27,701	26,808	27,701	26,808	27,701	27,701	26,808	27,701	26,808	27,701	326,160
Processing	17,428	15,741	17,428	16,866	17,428	16,866	17,428	17,428	16,866	17,428	16,866	17,428	205,200
G&A	2,825	2,552	2,825	2,734	2,825	2,734	2,825	2,825	2,734	2,825	2,734	2,825	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	47,954	43,314	47,954	46,407	47,954	46,407	47,954	47,954	46,407	47,954	46,407	47,954	564,624
Operating Margin	113,286	102,323	113,286	109,632	113,286	109,632	113,286	113,286	109,632	113,286	109,632	113,286	1,333,850
Operating Profit Margin (%)	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%	63.3%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	3,399	3,070	3,399	3,289	3,399	3,289	3,399	3,399	3,289	3,399	3,289	3,399	40,016
3rd Party Net Smelter Royalties	2,186	1,975	2,186	2,116	2,186	2,116	2,186	2,186	2,116	2,186	2,116	2,186	25,741
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	12,093	10,923	12,093	11,703	12,093	11,703	12,093	12,093	11,703	12,093	11,703	12,093	142,386
	17,678	15,967	17,678	17,108	17,678	17,108	17,678	17,678	17,108	17,678	17,108	17,678	208,142
Equivalent Gross Revenue Royalty (%)	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%	9.9%
EBITDA	95,014	85,762	95,014	91,930	95,014	91,930	95,014	95,014	91,930	95,014	91,930	95,014	1,118,585
EBITDA Profit Margin (%)	53.1%	53.0%	53.1%	53.0%	53.1%	53.0%	53.1%	53.1%	53.0%	53.1%	53.0%	53.1%	53.0%
Debt Service Coverage Ratio (DSCR)	5.45	4.92	5.45	5.27	5.45	5.27	5.45	5.45	5.27	5.45	5.27	5.45	5.34
Interest, Depreciation & Amortization													
Interest Expense	14,543	14,525	14,507	14,489	14,470	14,451	14,433	14,414	14,395	14,376	14,357	14,338	173,298
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	11,446	11,506	11,566	11,625	11,685	11,745	11,804	11,864	11,924	11,984	12,043	12,103	141,295
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	25,989	26,031	26,072	26,114	26,155	26,196	26,237	26,278	26,319	26,360	26,400	26,441	314,593
Earnings Before Income Taxes	69,025	59,731	68,942	65,816	68,859	65,734	68,777	68,736	65,611	68,655	65,530	68,574	803,992
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	17,017	22,186	39,202
Deferred Income Taxes	24,159	20,906	24,130	23,036	24,101	23,007	24,072	24,058	22,964	24,029	5,919	1,815	242,195
	24,159	20,906	24,130	23,036	24,101	23,007	24,072	24,058	22,964	24,029	22,936	24,001	281,397
Net Income	44,866	38,825	44,812	42,781	44,759	42,727	44,705	44,679	42,647	44,626	42,595	44,573	522,594
Net Profit Margin (%)	25.1%	24.0%	25.0%	24.7%	25.0%	24.7%	25.0%	24.9%	24.6%	24.9%	24.6%	24.9%	24.8%
Earnings per share (USD/share)	0.39	0.34	0.39	0.37	0.39	0.37	0.39	0.39	0.37	0.39	0.37	0.39	4.56
Pay Copper (pounds)	58,863,805	53,167,308	58,863,805	56,964,973	58,863,805	56,964,973	58,863,805	58,863,805	56,964,973	58,863,805	56,964,973	58,863,805	693,073,834
Pay Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	627,047	566,365	627,047	606,820	627,047	606,820	627,047	627,047	606,820	627,047	606,820	627,047	7,382,973

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

	Fiscal 2021											
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Assets												
Current Assets												
Cash	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	346,904	341,191	341,191	352,746	352,746	352,746	352,746	358,523	352,746	352,746	352,746	352,746
Inventories	191,817	173,254	191,817	185,630	191,817	185,630	191,817	191,817	185,630	191,817	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	638,745	614,469	633,032	638,399	644,587	638,399	644,587	650,364	638,399	644,587	638,399	644,587
Fixed Assets												
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	212,133	217,867	223,600	229,333	235,067	240,800	246,533	252,267	258,000	263,733	269,467	275,200
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
	3,315,572	3,321,305	3,327,039	3,332,772	3,338,505	3,344,239	3,349,972	3,355,705	3,361,439	3,367,172	3,372,905	3,378,639
Accumulated Depreciation	(383,673)	(395,179)	(406,744)	(418,370)	(430,055)	(441,799)	(453,604)	(465,468)	(477,392)	(489,376)	(501,419)	(513,522)
Fixed Assets (net)	2,931,899	2,926,127	2,920,295	2,914,403	2,908,451	2,902,440	2,896,368	2,890,237	2,884,047	2,877,797	2,871,487	2,865,117
Other Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	181,538	165,697	146,229	127,474	107,289	87,853	67,021	45,891	25,555	3,870	24	24
	181,538	165,697	146,229	127,474	107,289	87,853	67,021	45,891	25,555	3,870	24	24
Total Assets	3,752,183	3,706,293	3,699,556	3,680,276	3,660,327	3,628,691	3,607,976	3,586,492	3,548,001	3,526,253	3,509,910	3,509,728
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	130,649	125,384	125,384	129,630	129,630	129,630	129,630	131,753	129,630	129,630	129,630	129,630
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	130,895	125,875	126,120	130,612	130,858	131,103	131,349	133,717	131,840	132,086	132,331	129,630
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	2,324,020	2,321,102	2,318,166	2,315,212	2,312,240	2,309,248	2,306,239	2,303,210	2,300,162	2,297,096	2,294,010	2,290,905
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	2,324,020	2,321,102	2,318,166	2,315,212	2,312,240	2,309,248	2,306,239	2,303,210	2,300,162	2,297,096	2,294,010	2,290,905
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	798,062	803,126	807,789	812,069	815,985	819,556	822,796	825,723	828,351	830,695	832,769	834,584
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	(701,279)	(714,667)	(757,684)	(766,393)	(791,491)	(812,629)	(845,089)	(866,281)	(890,032)	(926,226)	(947,497)	(963,073)
Current Period Earnings	44,866	38,825	44,812	42,781	44,759	42,727	44,705	44,679	42,647	44,626	42,595	44,573
Dividends during Period	(58,254)	(81,843)	(53,521)	(67,879)	(65,896)	(75,188)	(65,896)	(68,430)	(78,842)	(65,896)	(58,171)	(40,764)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(714,667)	(757,684)	(766,393)	(791,491)	(812,629)	(845,089)	(866,281)	(890,032)	(926,226)	(947,497)	(963,073)	(959,264)
Total Shareholders' Equity	499,207	456,189	447,480	422,382	401,245	368,784	347,593	323,842	287,647	266,377	250,800	254,610
Total Liabilities and Shareholders' Equity	3,752,183	3,706,293	3,699,556	3,680,276	3,660,327	3,628,691	3,607,976	3,586,492	3,548,001	3,526,253	3,509,910	3,509,728

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	44,866	38,825	44,812	42,781	44,759	42,727	44,705	44,679	42,647	44,626	42,595	44,573	522,594
Depreciation & Amortization	11,446	11,506	11,566	11,625	11,685	11,745	11,804	11,864	11,924	11,984	12,043	12,103	141,295
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	24,159	20,906	24,130	23,036	24,101	23,007	24,072	24,058	22,964	24,029	5,919	1,815	242,195
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	80,471	71,237	80,508	77,442	80,544	77,479	80,582	80,600	77,535	80,638	60,557	58,491	906,085
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(17,021)	5,713	-	(11,555)	-	-	-	(5,777)	5,777	-	-	-	(22,863)
Inventories	-	18,563	(18,563)	6,188	(6,188)	6,188	(6,188)	-	6,188	(6,188)	6,188	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	3,191	(5,266)	-	4,246	-	-	-	2,123	(2,123)	-	-	-	2,171
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(13,585)	19,257	(18,317)	(876)	(5,942)	6,433	(5,942)	(3,409)	10,088	(5,942)	6,433	(8,889)	(20,691)
Net Cash Flows - Operating	66,886	90,494	62,190	76,566	74,602	83,912	74,640	77,192	87,623	74,696	66,990	49,602	885,393
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,899)	(2,918)	(2,936)	(2,954)	(2,973)	(2,991)	(3,010)	(3,029)	(3,048)	(3,067)	(3,086)	(3,105)	(36,015)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(58,254)	(81,843)	(53,521)	(67,879)	(65,896)	(75,188)	(65,896)	(68,430)	(78,842)	(65,896)	(58,171)	(40,764)	(780,579)
Net Cash Flows - Financing	(61,153)	(84,760)	(56,457)	(70,833)	(68,869)	(78,179)	(68,906)	(71,458)	(81,890)	(68,963)	(61,257)	(43,869)	(816,593)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	-	-	-	0	-	-	-	-	0	-	(0)	-	-
Cash at beginning of Period	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2022												Fiscal 2022 Forecast
	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	
Pay Metal													
Copper	149,885	135,380	149,885	145,050	149,885	145,050	149,885	149,885	145,050	149,885	145,050	149,885	1,764,771
Gold	9,268	8,371	9,268	8,969	9,268	8,969	9,268	9,268	8,969	9,268	8,969	9,268	109,122
Molybdenum	5,879	5,310	5,879	5,689	5,879	5,689	5,879	5,879	5,689	5,879	5,689	5,879	69,215
	165,031	149,060	165,031	159,708	165,031	159,708	165,031	165,031	159,708	165,031	159,708	165,031	1,943,109
Concentrate Refining and Transport													
Refining Charges	9,499	8,580	9,499	9,192	9,499	9,192	9,499	9,499	9,192	9,499	9,192	9,499	111,840
Concentrate Transport	7,031	6,351	7,031	6,804	7,031	6,804	7,031	7,031	6,804	7,031	6,804	7,031	82,786
	16,530	14,930	16,530	15,997	16,530	15,997	16,530	16,530	15,997	16,530	15,997	16,530	194,627
Net Smelter Return	148,501	134,130	148,501	143,711	148,501	143,711	148,501	148,501	143,711	148,501	143,711	148,501	1,748,482
Mining	27,701	25,020	27,701	26,808	27,701	26,808	27,701	27,701	26,808	27,701	26,808	27,701	326,160
Processing	17,428	15,741	17,428	16,866	17,428	16,866	17,428	17,428	16,866	17,428	16,866	17,428	205,200
G&A	2,825	2,552	2,825	2,734	2,825	2,734	2,825	2,825	2,734	2,825	2,734	2,825	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	47,954	43,314	47,954	46,407	47,954	46,407	47,954	47,954	46,407	47,954	46,407	47,954	564,624
Operating Margin	100,547	90,817	100,547	97,303	100,547	97,303	100,547	100,547	97,303	100,547	97,303	100,547	1,183,858
Operating Profit Margin (%)	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%	60.9%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	3,016	2,724	3,016	2,919	3,016	2,919	3,016	3,016	2,919	3,016	2,919	3,016	35,516
3rd Party Net Smelter Royalties	2,015	1,820	2,015	1,950	2,015	1,950	2,015	2,015	1,950	2,015	1,950	2,015	23,727
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	11,138	10,060	11,138	10,778	11,138	10,778	11,138	11,138	10,778	11,138	10,778	11,138	131,136
	16,169	14,604	16,169	15,648	16,169	15,648	16,169	16,169	15,648	16,169	15,648	16,169	190,379
Equivalent Gross Revenue Royalty (%)	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%	9.8%
EBITDA	83,784	75,618	83,784	81,062	83,784	81,062	83,784	83,784	81,062	83,784	81,062	83,784	986,355
EBITDA Profit Margin (%)	50.8%	50.7%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%	50.8%
Debt Service Coverage Ratio (DSCR)	4.80	4.34	4.80	4.65	4.80	4.65	4.80	4.80	4.65	4.80	4.65	4.80	4.71
Interest, Depreciation & Amortization													
Interest Expense	14,318	14,299	14,279	14,259	14,239	14,219	14,199	14,179	14,158	14,138	14,117	14,097	170,502
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	12,163	12,223	12,282	12,342	12,402	12,461	12,521	12,581	12,641	12,700	12,760	12,820	149,895
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	26,481	26,521	26,561	26,601	26,641	26,681	26,720	26,760	26,799	26,838	26,877	26,916	320,397
Earnings Before Income Taxes	57,303	49,097	57,223	54,461	57,143	54,381	57,064	57,024	54,263	56,946	54,185	56,868	665,958
Current Income Taxes	18,486	15,848	18,915	18,161	19,303	18,529	19,652	19,814	19,015	20,114	19,301	20,386	227,527
Deferred Income Taxes	1,570	1,336	1,113	900	697	504	320	144	(23)	(183)	(336)	(482)	5,559
	20,056	17,184	20,028	19,061	20,000	19,034	19,972	19,959	18,992	19,931	18,965	19,904	233,085
Net Income	37,247	31,913	37,195	35,400	37,143	35,348	37,091	37,066	35,271	37,015	35,220	36,964	432,873
Net Profit Margin (%)	22.6%	21.4%	22.5%	22.2%	22.5%	22.1%	22.5%	22.5%	22.1%	22.4%	22.1%	22.4%	22.3%
Earnings per share (USD/share)	0.32	0.28	0.32	0.31	0.32	0.31	0.32	0.32	0.31	0.32	0.31	0.32	3.77
Pay Copper (pounds)	54,503,523	49,228,989	54,503,523	52,745,345	54,503,523	52,745,345	54,503,523	54,503,523	52,745,345	54,503,523	52,745,345	54,503,523	641,735,031
Pay Gold (ounces)	7,723	6,976	7,723	7,474	7,723	7,474	7,723	7,723	7,474	7,723	7,474	7,723	90,935
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	587,857	530,967	587,857	568,893	587,857	568,893	587,857	587,857	568,893	587,857	568,893	587,857	6,921,537

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Fiscal 2022 Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast
Assets												
Current Assets												
Cash	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	344,455	314,417	314,417	325,064	325,064	325,064	325,064	330,387	325,064	325,064	325,064	325,064
Inventories	191,817	173,254	191,817	185,630	191,817	185,630	191,817	191,817	185,630	191,817	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	636,296	587,695	606,258	610,717	616,905	610,717	616,905	622,229	610,717	616,905	610,717	616,905
Fixed Assets												
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	280,933	286,667	292,400	298,133	303,867	309,600	315,333	321,067	326,800	332,533	338,267	344,000
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
	3,384,372	3,390,105	3,395,839	3,401,572	3,407,305	3,413,039	3,418,772	3,424,505	3,430,239	3,435,972	3,441,705	3,447,439
Accumulated Depreciation	(525,685)	(537,907)	(550,190)	(562,532)	(574,933)	(587,395)	(599,916)	(612,497)	(625,137)	(637,838)	(650,598)	(663,417)
Fixed Assets (net)	2,858,687	2,852,198	2,845,649	2,839,041	2,832,372	2,825,644	2,818,856	2,812,009	2,805,101	2,798,134	2,791,108	2,784,021
Other Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	24	24	24	24	24	24	24	24	24	24	24	24
	24	24	24	24	24	24	24	24	24	24	24	24
Total Assets	3,495,008	3,439,917	3,451,931	3,449,782	3,449,301	3,436,386	3,435,785	3,434,261	3,415,843	3,415,064	3,401,849	3,400,951
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	130,424	122,855	122,855	127,015	127,015	127,015	127,015	129,095	127,015	127,015	127,015	127,015
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	130,669	123,346	123,592	127,997	128,243	128,489	128,734	131,060	129,225	129,471	129,717	127,015
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	2,287,780	2,284,636	2,281,472	2,278,289	2,275,085	2,271,862	2,268,618	2,265,354	2,262,070	2,258,765	2,255,440	2,252,094
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	2,287,780	2,284,636	2,281,472	2,278,289	2,275,085	2,271,862	2,268,618	2,265,354	2,262,070	2,258,765	2,255,440	2,252,094
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	836,153	837,489	838,601	839,501	840,199	840,703	841,023	841,167	841,144	840,960	840,624	840,142
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	(959,264)	(973,468)	(1,019,427)	(1,005,608)	(1,009,879)	(1,008,099)	(1,018,541)	(1,016,464)	(1,017,194)	(1,030,470)	(1,028,007)	(1,037,805)
Current Period Earnings	37,247	31,913	37,195	35,400	37,143	35,348	37,091	37,066	35,271	37,015	35,220	36,964
Dividends during Period	(51,452)	(77,872)	(23,375)	(39,671)	(35,363)	(45,790)	(35,014)	(37,796)	(48,547)	(34,552)	(45,019)	(31,333)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(973,468)	(1,019,427)	(1,005,608)	(1,009,879)	(1,008,099)	(1,018,541)	(1,016,464)	(1,017,194)	(1,030,470)	(1,028,007)	(1,037,805)	(1,032,174)
Total Shareholders' Equity	240,405	194,446	208,266	203,994	205,774	195,332	197,410	196,680	183,404	185,867	176,068	181,699
Total Liabilities and Shareholders' Equity	3,495,008	3,439,917	3,451,931	3,449,782	3,449,301	3,436,386	3,435,785	3,434,261	3,415,843	3,415,064	3,401,849	3,400,951

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	37,247	31,913	37,195	35,400	37,143	35,348	37,091	37,066	35,271	37,015	35,220	36,964	432,873
Depreciation & Amortization	12,163	12,223	12,282	12,342	12,402	12,461	12,521	12,581	12,641	12,700	12,760	12,820	149,895
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	1,570	1,336	1,113	900	697	504	320	144	(23)	(183)	(336)	(482)	5,559
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	50,979	45,471	50,590	48,642	50,242	48,314	49,933	49,791	47,888	49,532	47,644	49,302	588,327
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	8,290	30,039	-	(10,647)	-	-	-	(5,324)	5,324	-	-	-	27,682
Inventories	-	18,563	(18,563)	6,188	(6,188)	6,188	(6,188)	-	6,188	(6,188)	6,188	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	794	(7,569)	-	4,160	-	-	-	2,080	(2,080)	-	-	-	(2,615)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	9,330	41,278	(18,317)	(54)	(5,942)	6,433	(5,942)	(2,998)	9,677	(5,942)	6,433	(8,889)	25,067
Net Cash Flows - Operating	60,310	86,749	32,272	48,588	44,300	54,747	43,990	46,793	57,565	43,590	54,077	40,413	613,394
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(3,125)	(3,144)	(3,164)	(3,183)	(3,203)	(3,223)	(3,244)	(3,264)	(3,284)	(3,305)	(3,325)	(3,346)	(38,811)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(51,452)	(77,872)	(23,375)	(39,671)	(35,363)	(45,790)	(35,014)	(37,796)	(48,547)	(34,552)	(45,019)	(31,333)	(505,783)
Net Cash Flows - Financing	(54,576)	(81,016)	(26,539)	(42,855)	(38,567)	(49,013)	(38,257)	(41,060)	(51,832)	(37,856)	(48,344)	(34,679)	(544,594)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	0	-	-	(0)	0	0	(0)	0	-	-	(0)	-	-
Cash at beginning of Period	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Income Statement
in thousands of US dollars

for the month ended	Fiscal 2023												Fiscal 2023 Forecast
	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	
Pay Metal													
Copper	127,902	115,524	127,902	123,776	127,902	123,776	127,902	127,902	123,776	127,902	123,776	127,902	1,505,938
Gold	10,953	9,893	10,953	10,600	10,953	10,600	10,953	10,953	10,600	10,953	10,600	10,953	128,962
Molybdenum	6,662	6,018	6,662	6,447	6,662	6,447	6,662	6,662	6,447	6,662	6,447	6,662	78,444
	145,517	131,435	145,517	140,823	145,517	140,823	145,517	145,517	140,823	145,517	140,823	145,517	1,713,344
Concentrate Refining and Transport													
Refining Charges	8,126	7,340	8,126	7,864	8,126	7,864	8,126	8,126	7,864	8,126	7,864	8,126	95,676
Concentrate Transport	6,000	5,419	6,000	5,806	6,000	5,806	6,000	6,000	5,806	6,000	5,806	6,000	70,644
	14,126	12,759	14,126	13,670	14,126	13,670	14,126	14,126	13,670	14,126	13,670	14,126	166,320
Net Smelter Return	131,391	118,676	131,391	127,153	131,391	127,153	131,391	131,391	127,153	131,391	127,153	131,391	1,547,024
Mining	27,701	25,020	27,701	26,808	27,701	26,808	27,701	27,701	26,808	27,701	26,808	27,701	326,160
Processing	17,428	15,741	17,428	16,866	17,428	16,866	17,428	17,428	16,866	17,428	16,866	17,428	205,200
G&A	2,825	2,552	2,825	2,734	2,825	2,734	2,825	2,825	2,734	2,825	2,734	2,825	33,264
Acid Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (Income)	-	-	-	-	-	-	-	-	-	-	-	-	-
	47,954	43,314	47,954	46,407	47,954	46,407	47,954	47,954	46,407	47,954	46,407	47,954	564,624
Operating Margin	83,437	75,362	83,437	80,745	83,437	80,745	83,437	83,437	80,745	83,437	80,745	83,437	982,400
Operating Profit Margin (%)	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%
Corporate G&A													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Drilling / Assay / Resource Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
Royalties													
Provincial Mining Royalty	2,503	2,261	2,503	2,422	2,503	2,422	2,503	2,503	2,422	2,503	2,422	2,503	29,472
3rd Party Net Smelter Royalties	1,786	1,613	1,786	1,728	1,786	1,728	1,786	1,786	1,728	1,786	1,728	1,786	21,023
New Mining Royalty Tax (NMR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Tax (IEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Mining Duty (GEM)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Retention Taxes	9,854	8,901	9,854	9,536	9,854	9,536	9,854	9,854	9,536	9,854	9,536	9,854	116,027
	14,143	12,774	14,143	13,687	14,143	13,687	14,143	14,143	13,687	14,143	13,687	14,143	166,522
Equivalent Gross Revenue Royalty (%)	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%	9.7%
EBITDA	68,700	61,994	68,700	66,465	68,700	66,465	68,700	68,700	66,465	68,700	66,465	68,700	808,755
EBITDA Profit Margin (%)	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%	47.2%
Debt Service Coverage Ratio (DSCR)	3.94	3.55	3.94	3.81	3.94	3.81	3.94	3.94	3.81	3.94	3.81	3.94	3.86
Interest, Depreciation & Amortization													
Interest Expense	14,076	14,055	14,033	14,012	13,991	13,969	13,947	13,925	13,904	13,881	13,859	13,837	167,489
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	12,879	12,939	12,999	13,059	13,118	13,178	13,238	13,298	13,357	13,417	13,477	13,536	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	26,955	26,994	27,032	27,071	27,109	27,147	27,185	27,223	27,261	27,298	27,336	27,373	325,984
Earnings Before Income Taxes	41,745	35,001	41,668	39,394	41,591	39,318	41,515	41,477	39,204	41,402	39,129	41,327	482,771
Current Income Taxes	15,232	13,004	15,465	14,791	15,676	14,991	15,867	15,955	15,257	16,120	15,414	16,269	184,040
Deferred Income Taxes	(621)	(754)	(881)	(1,003)	(1,119)	(1,230)	(1,336)	(1,438)	(1,536)	(1,629)	(1,718)	(1,804)	(15,070)
	14,611	12,250	14,584	13,788	14,557	13,761	14,530	14,517	13,721	14,491	13,695	14,464	168,970
Net Income	27,134	22,750	27,084	25,606	27,034	25,557	26,985	26,960	25,483	26,911	25,434	26,863	313,801
Net Profit Margin (%)	18.6%	17.3%	18.6%	18.2%	18.6%	18.1%	18.5%	18.5%	18.1%	18.5%	18.1%	18.5%	18.3%
Earnings per share (USD/share)	0.24	0.20	0.24	0.22	0.24	0.22	0.24	0.24	0.22	0.23	0.22	0.23	2.74
Pay Copper (pounds)	46,509,673	42,008,737	46,509,673	45,009,361	46,509,673	45,009,361	46,509,673	46,509,673	45,009,361	46,509,673	45,009,361	46,509,673	547,613,893
Pay Gold (ounces)	9,127	8,244	9,127	8,833	9,127	8,833	9,127	9,127	8,833	9,127	8,833	9,127	107,468
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	666,237	601,763	666,237	644,746	666,237	644,746	666,237	666,237	644,746	666,237	644,746	666,237	7,844,408

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Fiscal 2023 Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast
Current Assets												
Cash	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	310,873	277,277	277,277	286,665	286,665	286,665	286,665	291,359	286,665	286,665	286,665	286,665
Inventories	191,817	173,254	191,817	185,630	191,817	185,630	191,817	191,817	185,630	191,817	185,630	191,817
Prepaid Expenses & Deposits	24	24	24	24	24	24	24	24	24	24	24	24
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	602,714	550,555	569,118	572,318	578,506	572,318	578,506	583,200	572,318	578,506	572,318	578,506
Fixed Assets												
Mining Equipment	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467	3,005,467
Equipment	247	247	247	247	247	247	247	247	247	247	247	247
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	349,733	355,467	361,200	366,933	372,667	378,400	384,133	389,867	395,600	401,333	407,067	412,800
Unproven Mineral Interest	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725	97,725
	3,453,172	3,458,905	3,464,639	3,470,372	3,476,105	3,481,839	3,487,572	3,493,305	3,499,039	3,504,772	3,510,505	3,516,239
Accumulated Depreciation	(676,297)	(689,236)	(702,235)	(715,294)	(728,412)	(741,590)	(754,828)	(768,126)	(781,483)	(794,900)	(808,376)	(821,913)
Fixed Assets (net)	2,776,875	2,769,669	2,762,404	2,755,078	2,747,693	2,740,249	2,732,744	2,725,180	2,717,556	2,709,872	2,702,129	2,694,326
Other Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	24	24	24	24	24	24	24	24	24	24	24	24
	24	24	24	24	24	24	24	24	24	24	24	24
Total Assets	3,379,614	3,320,248	3,331,546	3,327,421	3,326,224	3,312,591	3,311,274	3,308,404	3,289,899	3,288,403	3,274,472	3,272,856
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	126,691	118,279	118,279	122,284	122,284	122,284	122,284	124,287	122,284	122,284	122,284	122,284
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable-Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	126,937	118,770	119,016	123,267	123,512	123,758	124,004	126,252	124,495	124,740	124,986	122,284
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	2,248,727	2,245,339	2,241,929	2,238,499	2,235,047	2,231,573	2,228,077	2,224,560	2,221,021	2,217,460	2,213,876	2,210,270
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	2,248,727	2,245,339	2,241,929	2,238,499	2,235,047	2,231,573	2,228,077	2,224,560	2,221,021	2,217,460	2,213,876	2,210,270
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Liabilities	839,521	838,767	837,886	836,883	835,764	834,534	833,198	831,760	830,224	828,595	826,877	825,073
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495	1,209,495
Equity Reserve	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379	4,379
Retained Earnings												
Opening Balance	(1,032,174)	(1,049,444)	(1,096,501)	(1,081,159)	(1,085,101)	(1,081,973)	(1,091,147)	(1,087,878)	(1,088,041)	(1,099,715)	(1,096,266)	(1,105,141)
Current Period Earnings	27,134	22,750	27,084	25,606	27,034	25,557	26,985	26,960	25,483	26,911	25,434	26,863
Dividends during Period	(44,405)	(69,807)	(11,742)	(29,548)	(23,906)	(34,731)	(23,715)	(27,123)	(37,157)	(23,462)	(34,308)	(20,366)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(1,049,444)	(1,096,501)	(1,081,159)	(1,085,101)	(1,081,973)	(1,091,147)	(1,087,878)	(1,088,041)	(1,099,715)	(1,096,266)	(1,105,141)	(1,098,644)
Total Shareholders' Equity	164,429	117,372	132,715	128,772	131,900	122,726	125,995	125,832	114,159	117,607	108,733	115,229
Total Liabilities and Shareholders' Equity	3,379,614	3,320,248	3,331,546	3,327,421	3,326,224	3,312,591	3,311,274	3,308,404	3,289,899	3,288,403	3,274,472	3,272,856

Financial Model - CONFIDENTIAL

Lumina Copper Corp
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2023												Fiscal 2023 Forecast
	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	
Operating Activities													
Net Income	27,134	22,750	27,084	25,606	27,034	25,557	26,985	26,960	25,483	26,911	25,434	26,863	313,801
Depreciation & Amortization	12,879	12,939	12,999	13,059	13,118	13,178	13,238	13,298	13,357	13,417	13,477	13,536	158,495
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(621)	(754)	(881)	(1,003)	(1,119)	(1,230)	(1,336)	(1,438)	(1,536)	(1,629)	(1,718)	(1,804)	(15,070)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	39,393	34,935	39,202	37,662	39,034	37,505	38,886	38,820	37,304	38,699	37,192	38,595	457,227
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	14,191	33,596	-	(9,388)	-	-	-	(4,694)	4,694	-	-	-	38,399
Inventories	-	18,563	(18,563)	6,188	(6,188)	6,188	(6,188)	-	6,188	(6,188)	6,188	(6,188)	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(324)	(8,412)	-	4,005	-	-	-	2,003	(2,003)	-	-	-	(4,731)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	14,112	43,993	(18,317)	1,050	(5,942)	6,433	(5,942)	(2,446)	9,125	(5,942)	6,433	(8,889)	33,668
Net Cash Flows - Operating	53,505	78,929	20,884	38,712	33,092	43,938	32,944	36,374	46,429	32,757	43,625	29,705	490,895
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(3,367)	(3,388)	(3,409)	(3,431)	(3,452)	(3,474)	(3,495)	(3,517)	(3,539)	(3,561)	(3,584)	(3,606)	(41,824)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability1	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(44,405)	(69,807)	(11,742)	(29,548)	(23,906)	(34,731)	(23,715)	(27,123)	(37,157)	(23,462)	(34,308)	(20,366)	(380,271)
Net Cash Flows - Financing	(47,772)	(73,195)	(15,151)	(32,979)	(27,358)	(38,205)	(27,211)	(30,640)	(40,696)	(27,024)	(37,892)	(23,972)	(422,095)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(5,733)	(68,800)
Increase (Decrease) in Cash	0	-	(0)	-	-	0	0	-	-	(0)	0	(0)	-
Cash at beginning of Period	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Ending Cash Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000

Appendix I - Source Data

Source - Table 21-5 Summary of Initial Capital Costs (USD), Page 181, Ausenco Preliminary Economic Assessment Report May 24, 2013

\$3,005,467,000

Source - Table 22-7 Sustaining Capital Cost Summary (USD), Page 196, Ausenco Preliminary Economic Assessment Report May 24, 2013

\$1,807,000,000 (including \$431,000,000 for concentrator expansion to be operational beginning of year 8)

Source - Table 16-6 Concentrator mill feed, Page 123, Ausenco Preliminary Economic Assessment Report May 24, 2013