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Jun 09 2015

## Nevada Copper Corp, Pumpkin Hollow Mine, Nevada, USA

### Financial Model

### Copper Gold Silver Porphyry Deposit

#### UNIQUE Features of this Model

Although the unlevered Project XNPV and XIRR are calculated, the key output, or bottom line, of this model is the **“Share Price at IPO”** (technically, a secondary public offering).

The model is built with **monthly** inputs for the full life of the mine and reports Yearly, Quarterly, and Monthly Financial Statements.

#### Nevada Copper Corp

includes **ON/OFF** option for Gold and Silver Streams and impact on Share Price

All amounts in US dollars (USD) unless otherwise noted

copper USD 2.75 per pound

gold USD 1,200 per ounce

silver USD 20.00 per ounce

#### Notes and Assumptions

includes shares, options, and warrants per MD&A dated April 29, 2015

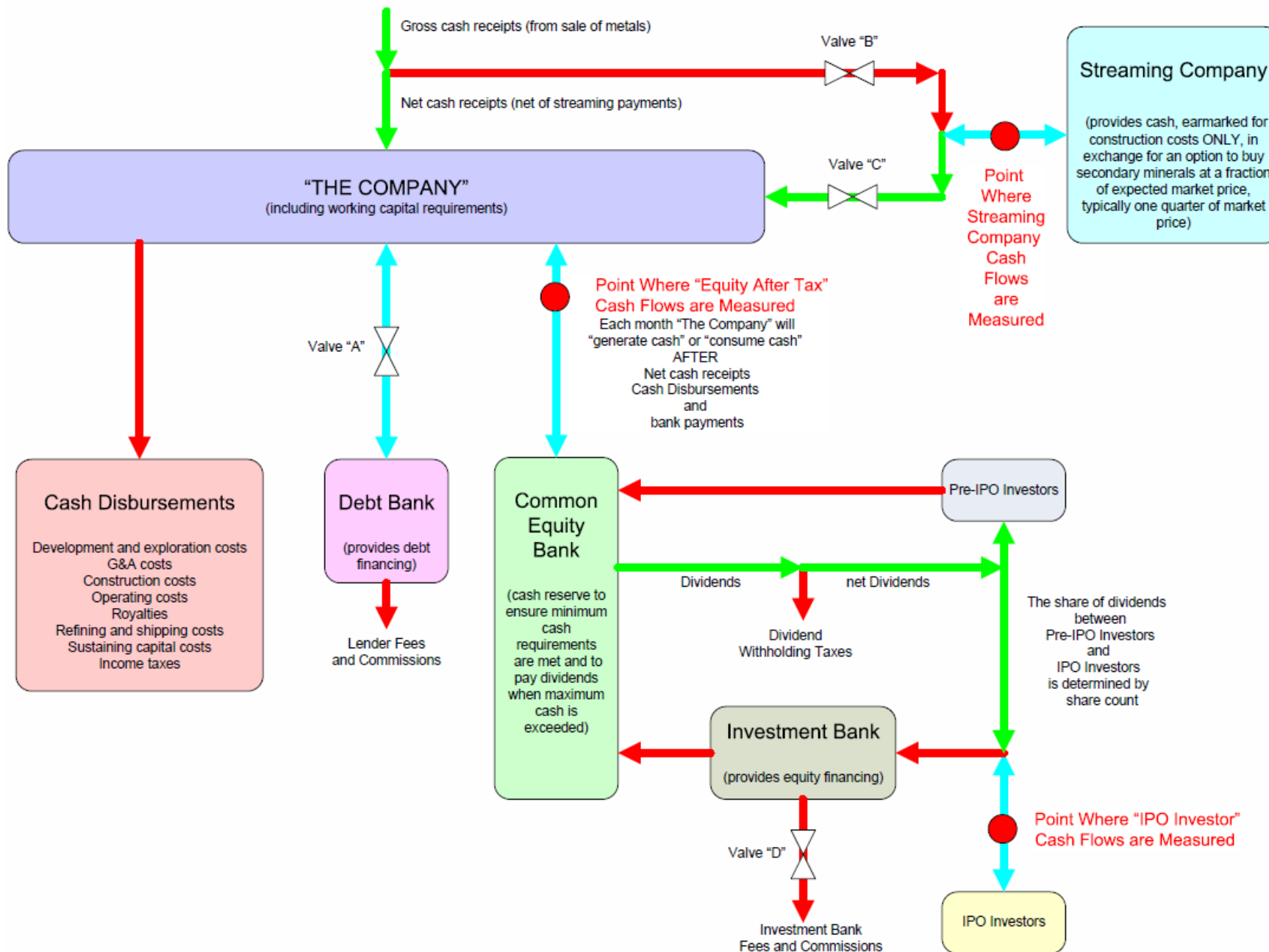
**This model is based on the Feb 03, 2012 Feasibility study**

A new integrated feasibility study is scheduled for release in July 2015

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Figure 1.1 Schematic of Model Cash Flows



Nevada Copper Corp, Pumpkin Hollow Mine  
Copper Gold Silver Porphyry Deposit  
Nevada, USA

		Months	
		from start	
<b>Mine Summary</b>			
Size (tonnes of ore mined) (life of mine)	365,347,115	Model Start Date	Jan 2015
Life of mine (years)	18	IPO Date	Mar 2016
Number of operating days per year	365	Construction Start Date	Jan 2017
Average daily throughput (tonnes of ore) (life of mine)	55,608	Debt Start Date	Nov 2017
Average annual throughput (tonnes of ore)	20,297,062	Commercial Operation Date (COD)	Jan 2019
Simple payback (from COD) (years)	3.58		48
<b>Grades (life of mine)</b>			
Copper (% of ore)	0.530	Copper (USD/pound)	2.75
Gold (grams/tonne of ore)	0.081	Gold (USD/ounce)	1,200
Silver (grams/tonne of ore)	2.312	Silver (USD/ounce)	20.00
Molybdenum (% of ore)	-	Molybdenum (USD/pound)	-
<b>Recovery to Concentrate (%) (life of mine)</b>			
Copper	89.3	Average grade of copper per dmt of concentrate (%)	25.5
Gold	67.3	Average annual production of dry concentrate (dmt/yr)	376,827
Silver	56.3	Average annual production of wet concentrate (wmt/yr)	414,096
Molybdenum	-	Average pay (USD/dmt of concentrate)	1,630
<b>In-Situ Quantities (contained in ore mined) (life of mine)</b>			
Copper (pounds)	4,270,092,289	<b>Pay Metal Revenue (life of mine)(USD)</b>	
Gold (ounces)	955,282	Copper	10,077,314,253
Silver (ounces)	27,161,518	Gold	704,099,650
Molybdenum (pounds)	-	Silver	275,254,822
		Molybdenum	-
			Total
			Pay Metal
			Revenue
			\$M 11,057
<b>Saleable Quantities (life of mine)</b>			
Copper (pounds)	3,813,192,414	<b>Average Annual Saleable Production (life of Mine)</b>	
Gold (ounces)	642,905	Copper (pounds)	211,844,023
Silver (ounces)	15,291,935	Gold (ounces)	35,717
Molybdenum (pounds)	-	Silver (ounces)	849,552
		Molybdenum (pounds)	-
<b>Pay Metal Quantities (life of mine)</b>			
Copper (pounds)	3,664,477,910	<b>Production Cost<sup>(1)</sup></b>	
Gold (ounces)	586,750	per lb of payable Cu (USD/lb Cu)	1.75
Silver (ounces)	13,762,741	per lb of payable Cu (net of Au, Ag, and Mo) (USD/lb Cu)	1.48
Molybdenum (pounds)	-	all-in sustaining cost per pound produced of Cu (USD/lb Cu)	1.90
		all-in cost per pound produced of Cu (USD/lb Cu)	2.23
<b>Pay Metal Revenue (USD/tonne milled)</b>		<b>Operating Costs<sup>(1)</sup> (USD/tonne milled)</b>	
Copper	27.58	Mining	7.53
Gold	1.93	Processing	5.53
Silver	0.75	G&A	0.53
Molybdenum	-	Sustaining Capital	2.75
Other	-	Concentrate Refining and Transport	3.97
Other	-	Royalties	1.71
Total (life of mine)	30.26	Total (life of mine)	22.02
<b>Capital Cost (USD)</b>		<b>Project Debt and Equity<sup>(1)</sup> (USD)</b>	
Construction Cost	1,035,900,000	Cash opening	21,935,000
Interest during construction (IDC)	30,208,655	Pre-IPO financing	-
IPO contingency	42,683,710	IPO (gross)	510,348,707
IPO commission	40,827,897	<b>Total Equity (41.3%)</b>	<b>532,283,707</b>
Pre IPO expenses	3,493,600		
Placement fee	12,085,500	<b>Total Debt (58.7%)</b>	<b>755,554,038</b>
Working capital	122,638,383	<i>DSCR (min 0.47) (avg 2.85)</i>	
Total	1,287,837,744	Total Debt and Equity	1,287,837,744
<b>Project Net Present Value (NPV) and IRR<sup>(1)(2)</sup></b>		<b>IPO Detail<sup>(1)</sup></b>	
IRR Unlevered after tax cash flows (%)	14.29	Share price at IPO (USD/share)	1.56
NPV @ 8.000% (Unlevered after tax cash flows) (USD)	293,487,002	(this is equal to the PV, at the IPO, of the dividends/share using a 12% discount rate)	
IRR of Equity after tax cash flows (%)	25.44	Number of shares outstanding just prior to IPO	80,501,458
NPV @ 12.000% of Equity after tax cash flows (USD)	225,119,779	Number of IPO Shares issued at IPO	328,078,158

(1) Gold Stream OFF, Silver Stream OFF

(2) Net Present Value is the value at t=0, and t=0 at April 30, 2015

Nevada Copper Corp, Pumpkin Hollow Mine  
Copper Gold Silver Porphyry Deposit  
Nevada, USA

Silver Stream OFF, Gold Stream OFF, Copper Stream OFF

Price of Cu/Au <sup>(1)</sup> (USD)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share <sup>(2)</sup> (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)
4.00/1,825	35.29	1,802,964,659	16.75	30,470,765	20.81	5.98	6.11	14.96	28.76
3.95/1,800	34.60	1,742,643,555	16.16	31,578,795	20.31	5.86	6.10	14.76	28.27
3.90/1,775	33.91	1,682,322,450	15.57	32,770,772	19.81	5.73	6.09	14.55	27.76
3.85/1,750	33.20	1,622,001,346	14.99	34,056,669	19.31	5.61	6.07	14.34	27.24
3.80/1,725	32.49	1,561,677,074	14.40	35,447,969	18.80	5.49	6.06	14.12	26.71
3.75/1,700	31.77	1,501,352,265	13.81	36,958,114	18.30	5.36	6.05	13.90	26.16
3.70/1,675	31.04	1,441,026,956	13.22	38,603,776	17.80	5.24	6.03	13.67	25.60
3.65/1,650	30.30	1,380,697,665	12.63	40,404,065	17.29	5.12	6.02	13.43	25.02
3.60/1,625	29.55	1,320,365,923	12.04	42,381,872	16.79	4.99	6.00	13.19	24.43
3.55/1,600	28.78	1,260,031,116	11.45	44,565,144	16.29	4.87	5.98	12.94	23.82
3.50/1,575	28.01	1,199,689,973	10.86	46,989,496	15.79	4.75	5.97	12.68	23.20
3.45/1,550	27.23	1,139,342,516	10.27	49,694,664	15.28	4.62	5.95	12.42	22.55
3.40/1,525	26.43	1,078,984,130	9.68	52,733,394	14.78	4.50	5.93	12.15	21.89
3.35/1,500	25.62	1,018,612,791	9.09	56,172,975	14.28	4.37	5.91	11.87	21.21
3.30/1,475	24.79	958,227,183	8.49	60,099,396	13.77	4.25	5.90	11.58	20.50
3.25/1,450	23.95	897,841,430	7.90	64,627,115	13.27	4.12	5.88	11.28	19.78
3.20/1,425	23.09	837,455,677	7.30	69,903,104	12.77	4.00	5.86	10.98	19.03
3.15/1,400	22.21	777,059,230	6.70	76,132,983	12.26	3.87	5.84	10.66	18.26
3.10/1,375	21.32	716,662,107	6.10	83,621,627	11.76	3.74	5.82	10.33	17.47
3.05/1,350	20.40	656,252,297	5.50	92,817,907	11.26	3.62	5.80	10.00	16.65
3.00/1,325	19.46	595,835,635	4.89	104,418,827	10.76	3.49	5.77	9.65	15.80
2.95/1,300	18.49	535,395,317	4.26	119,659,946	10.25	3.36	5.75	9.29	14.93
2.90/1,275	17.50	474,945,625	3.62	141,041,286	9.75	3.24	5.73	8.92	14.02
2.85/1,250	16.47	414,482,487	2.95	172,851,142	9.25	3.11	5.70	8.54	13.08
2.80/1,225	15.40	353,998,635	2.27	224,907,009	8.74	2.98	5.68	8.14	12.11
2.75/1,200	14.29	293,487,002	1.56	328,078,158	8.24	2.85	5.65	7.73	11.11
2.70/1,175	13.13	232,872,878	0.79	642,042,011	7.74	2.72	5.62	7.38	9.99
2.65/1,150	11.90	171,383,123	0.00		7.24	2.60	5.59	7.02	8.83
2.60/1,125	10.57	108,845,950	0.00		6.73	2.47	5.56	6.65	7.63
2.55/1,100	9.14	46,273,257	0.00		6.23	2.34	5.53	6.26	6.38
2.50/1,075	7.57	(16,183,174)	0.00		5.73	2.21	5.50	5.88	5.05
2.45/1,050	5.81	(79,039,140)	0.00		5.22	2.08	5.47	5.51	3.64
2.40/1,025	3.73	(142,315,938)	0.00		4.72	2.08	5.43	5.18	2.13
2.35/1,000	1.06	(206,177,724)	0.00		4.22	1.94	5.40	4.83	0.57
2.30/975	IRR < Zero	(271,083,451)	0.00		3.72	1.80	5.36	4.75	0.69
2.25/950	IRR < Zero	(337,590,625)	0.00		3.21	1.66	5.32	4.70	0.86
2.20/925	IRR < Zero	(404,352,308)	0.00		2.71	1.63	5.28	4.65	1.08
2.15/900	IRR < Zero	(472,835,405)	0.00		2.21	1.48	5.24	4.59	1.32
2.10/875	IRR < Zero	(554,214,218)	0.00		1.70	1.33	5.19	4.53	1.56
2.05/850	IRR < Zero	(635,784,102)	0.00		1.20	1.18	5.15	4.47	1.82
2.00/825	IRR < Zero	(717,353,987)	0.00		0.70	1.03	5.10	4.40	2.09
1.95/800	IRR < Zero	(798,923,872)	0.00		0.19	0.95	5.05	4.33	2.37
1.90/775	IRR < Zero	(880,493,756)	0.00		(0.31)	0.93	4.99	4.26	2.67
1.85/750	IRR < Zero	(962,063,641)	0.00		(0.81)	0.81	4.94	4.19	2.99
1.80/725	IRR < Zero	(1,043,633,525)	0.00		(1.31)	0.66	4.88	4.11	3.32
1.75/700	IRR < Zero	(1,125,203,410)	0.00		(1.82)	0.43	4.81	4.02	3.67

<sup>(1)</sup> this price for life of mine, Cu/lb Au/oz

<sup>(2)</sup> the PV, at the IPO, of the dividends/share using a 12% discount rate

Nevada Copper Corp, Pumpkin Hollow Mine  
 Copper Gold Silver Porphyry Deposit  
 Nevada, USA  
 Silver Stream ON, Gold Stream ON, Copper Stream ON

Price of Cu/Au <sup>(1)</sup> (USD)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share <sup>(2)</sup> (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Cu to Stream	Share Price Premium (Streams ON)
4.00/1,825	29.50	1,344,750,088	18.15	-	17.09	5.03	14.62	21.26	22.20	4.16	1.40
3.95/1,800	28.74	1,283,484,198	17.56	-	16.58	4.91	14.74	21.15	21.61	4.52	1.40
3.90/1,775	27.99	1,223,034,252	16.97	-	16.07	4.78	14.84	21.03	21.02	4.87	1.40
3.85/1,750	27.21	1,162,492,475	16.38	-	15.56	4.66	14.94	20.90	20.41	5.23	1.39
3.80/1,725	26.43	1,101,945,017	15.78	-	15.06	4.54	15.05	20.78	19.78	5.62	1.38
3.75/1,700	25.63	1,041,381,882	15.19	-	14.55	4.41	15.17	20.65	19.13	6.03	1.38
3.70/1,675	24.82	980,816,428	14.60	-	14.05	4.29	15.28	20.51	18.47	6.46	1.38
3.65/1,650	23.99	920,249,633	14.00	-	13.54	4.16	15.40	20.37	17.79	6.92	1.37
3.60/1,625	23.15	859,672,968	13.41	-	13.03	4.03	15.52	20.23	17.10	7.40	1.37
3.55/1,600	22.29	799,092,019	12.81	-	12.53	3.91	15.65	20.09	16.38	7.92	1.36
3.50/1,575	21.41	738,500,146	12.21	-	12.02	3.78	15.77	19.94	15.64	8.47	1.35
3.45/1,550	20.52	677,902,375	11.61	-	11.51	3.66	15.91	19.78	14.88	9.07	1.34
3.40/1,525	19.60	617,293,269	11.00	-	11.01	3.53	16.04	19.63	14.10	9.70	1.32
3.35/1,500	18.65	556,666,213	10.38	-	10.50	3.40	16.18	19.46	13.30	10.38	1.29
3.30/1,475	17.68	496,014,341	9.75	-	10.00	3.28	16.33	19.30	12.47	11.11	1.26
3.25/1,450	16.67	435,346,647	9.09	-	9.49	3.15	16.48	19.12	11.62	11.90	1.19
3.20/1,425	15.63	374,656,666	8.42	-	8.98	3.02	16.63	18.95	10.74	12.76	1.12
3.15/1,400	14.55	313,931,698	7.72	-	8.48	2.89	16.79	18.76	9.83	13.69	1.02
3.10/1,375	13.42	253,159,891	6.98	-	7.97	2.76	16.95	18.61	8.86	14.71	0.88
3.05/1,350	12.24	192,083,693	6.21	-	7.46	2.64	17.12	18.48	7.82	15.83	0.71
3.00/1,325	10.96	129,702,438	5.38	-	6.96	2.51	17.29	18.36	6.75	17.06	0.49
2.95/1,300	9.59	66,856,276	4.51	-	6.45	2.38	17.48	18.22	5.65	18.41	0.25
2.90/1,275	8.10	3,889,536	3.60	-	5.94	2.25	17.66	18.10	4.49	19.92	(0.02)
2.85/1,250	6.44	(59,062,733)	2.65	-	5.44	2.12	17.86	17.98	3.29	21.61	(0.30)
2.80/1,225	4.53	(122,388,714)	1.62	-	4.93	2.12	18.06	17.90	1.99	23.51	(0.65)
2.75/1,200	1.98	(191,380,274)	0.42	313,799	4.38	1.97	18.39	17.95	0.56	26.18	(1.14)
2.70/1,175	IRR < Zero	(751,311,186)	0.00	-	0.53	1.04	29.89	29.37	0.90	76.42	(0.79)
2.65/1,150	IRR < Zero	(1,012,681,822)	0.00	-	(1.09)	0.75	34.13	33.60	1.35	100.00	-
2.60/1,125	IRR < Zero	(1,006,400,458)	0.00	-	(1.05)	0.77	32.75	32.21	1.42	100.00	-
2.55/1,100	IRR < Zero	(1,000,119,094)	0.00	-	(1.01)	0.71	31.31	30.77	1.49	100.00	-
2.50/1,075	IRR < Zero	(993,837,729)	0.00	-	(0.98)	0.73	29.82	29.26	1.56	100.00	-
2.45/1,050	IRR < Zero	(987,556,365)	0.00	-	(0.94)	0.75	28.27	27.70	1.64	100.00	-
2.40/1,025	IRR < Zero	(981,275,001)	0.00	-	(0.90)	0.76	26.66	26.08	1.72	100.00	-
2.35/1,000	IRR < Zero	(974,993,637)	0.00	-	(0.86)	0.78	24.98	24.38	1.80	100.00	-
2.30/975	IRR < Zero	(968,712,272)	0.00	-	(0.82)	0.80	23.22	22.62	1.89	100.00	-
2.25/950	IRR < Zero	(962,430,908)	0.00	-	(0.78)	0.82	21.40	20.78	1.98	100.00	-
2.20/925	IRR < Zero	(956,149,544)	0.00	-	(0.74)	0.83	19.48	18.85	2.07	100.00	-
2.15/900	IRR < Zero	(949,868,179)	0.00	-	(0.70)	0.85	17.49	16.84	2.17	100.00	-
2.10/875	IRR < Zero	(943,586,815)	0.00	-	(0.67)	0.87	15.39	14.73	2.27	100.00	-
2.05/850	IRR < Zero	(937,305,451)	0.00	-	(0.63)	0.89	13.20	12.52	2.38	100.00	-
2.00/825	IRR < Zero	(931,024,086)	0.00	-	(0.59)	0.90	10.90	10.21	2.49	0.00	-
1.95/800	IRR < Zero	(1,005,823,535)	0.00	-	(1.05)	0.79	10.81	10.10	2.77	0.00	-
1.90/775	IRR < Zero	(1,080,622,983)	0.00	-	(1.51)	0.57	10.72	9.98	3.07	0.00	-
1.85/750	IRR < Zero	(1,155,422,431)	0.00	-	(1.98)	0.35	10.61	9.86	3.38	0.00	-
1.80/725	IRR < Zero	(1,230,221,879)	0.00	-	(2.44)	0.15	10.51	9.74	3.70	0.00	-
1.75/700	IRR < Zero	(1,305,021,328)	0.00	-	(2.90)	(0.09)	10.39	9.60	4.05	0.00	-

<sup>(1)</sup> this price for life of mine, Cu/lb Au/oz

<sup>(2)</sup> the PV, at the IPO, of the dividends/share using a 12% discount rate

Nevada Copper Corp, Pumpkin Hollow Mine  
Copper Gold Silver Porphyry Deposit  
Nevada, USA

Silver Stream **ON**, Gold Stream **ON**, Copper Stream **OFF**

Price of Cu/Au <sup>(1)</sup> (USD)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share <sup>(2)</sup> (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Cu to Stream	Share Price Premium (Streams ON)
4.00/1,825	30.72	1,444,647,306	17.86	6,099,136	17.92	5.25	12.71	19.84	23.67	-	1.11
3.95/1,800	30.05	1,389,322,052	17.25	6,639,335	17.46	5.13	12.69	19.63	23.18	-	1.09
3.90/1,775	29.37	1,333,994,835	16.65	7,218,863	17.00	5.02	12.67	19.42	22.68	-	1.08
3.85/1,750	28.69	1,278,662,703	16.04	7,842,294	16.54	4.91	12.64	19.20	22.17	-	1.05
3.80/1,725	27.99	1,223,325,096	15.44	8,514,816	16.07	4.79	12.62	18.97	21.65	-	1.04
3.75/1,700	27.29	1,167,979,108	14.83	9,242,681	15.61	4.68	12.59	18.74	21.11	-	1.02
3.70/1,675	26.57	1,112,622,055	14.22	10,032,954	15.15	4.57	12.57	18.50	20.56	-	1.00
3.65/1,650	25.84	1,057,253,104	13.62	10,893,995	14.68	4.45	12.54	18.26	19.99	-	0.99
3.60/1,625	25.11	1,001,881,081	13.01	11,836,058	14.22	4.34	12.51	18.00	19.41	-	0.97
3.55/1,600	24.36	946,509,057	12.40	12,871,222	13.76	4.22	12.48	17.75	18.81	-	0.95
3.50/1,575	23.59	891,134,422	11.79	14,014,822	13.30	4.11	12.45	17.48	18.19	-	0.93
3.45/1,550	22.82	835,752,211	11.18	15,284,491	12.83	4.00	12.42	17.21	17.56	-	0.91
3.40/1,525	22.02	780,369,965	10.57	16,702,828	12.37	3.88	12.39	16.92	16.90	-	0.89
3.35/1,500	21.22	724,975,709	9.95	18,298,602	11.91	3.76	12.36	16.63	16.23	-	0.86
3.30/1,475	20.39	669,581,453	9.34	20,111,654	11.44	3.65	12.33	16.34	15.54	-	0.85
3.25/1,450	19.55	614,177,270	8.72	22,191,621	10.98	3.53	12.29	16.03	14.83	-	0.82
3.20/1,425	18.68	558,760,562	8.09	24,611,133	10.52	3.42	12.26	15.71	14.09	-	0.79
3.15/1,400	17.80	503,323,545	7.44	27,509,724	10.06	3.30	12.22	15.38	13.34	-	0.74
3.10/1,375	16.88	447,877,682	6.78	31,034,848	9.59	3.19	12.18	15.05	12.55	-	0.68
3.05/1,350	15.94	392,417,427	6.10	35,401,437	9.13	3.07	12.15	14.70	11.75	-	0.60
3.00/1,325	14.97	336,934,007	5.41	40,993,081	8.67	2.95	12.11	14.34	10.91	-	0.52
2.95/1,300	13.95	281,416,944	4.69	48,471,359	8.21	2.83	12.07	13.97	10.05	-	0.43
2.90/1,275	12.90	225,848,302	3.93	59,258,627	7.74	2.72	12.02	13.65	9.09	-	0.31
2.85/1,250	11.79	169,723,835	3.14	75,982,274	7.28	2.60	11.98	13.32	8.10	-	0.19
2.80/1,225	10.60	112,342,750	2.31	105,820,182	6.82	2.48	11.93	12.98	7.08	-	0.04
2.75/1,200	9.32	54,911,211	1.44	173,858,585	6.35	2.36	11.89	12.63	6.01	-	(0.12)
2.70/1,175	7.93	(2,404,210)	0.53	480,946,526	5.89	2.25	11.84	12.28	4.90	-	(0.26)
2.65/1,150	6.41	(60,114,604)	0.00		5.43	2.13	11.79	11.92	3.74	-	-
2.60/1,125	4.68	(117,938,814)	0.00		4.97	2.14	11.73	11.60	2.48	-	-
2.55/1,100	2.60	(176,379,386)	0.00		4.50	2.02	11.68	11.28	1.20	-	-
2.50/1,075	IRR < Zero	(235,041,025)	0.00		4.04	1.89	11.62	11.06	0.37	-	-
2.45/1,050	IRR < Zero	(294,725,589)	0.00		3.58	1.76	11.56	10.99	0.51	-	-
2.40/1,025	IRR < Zero	(355,863,635)	0.00		3.11	1.63	11.50	10.92	0.66	-	-
2.35/1,000	IRR < Zero	(417,666,293)	0.00		2.65	1.61	11.44	10.85	0.85	-	-
2.30/975	IRR < Zero	(482,227,397)	0.00		2.19	1.48	11.37	10.77	1.06	-	-
2.25/950	IRR < Zero	(557,026,845)	0.00		1.73	1.34	11.30	10.68	1.27	-	-
2.20/925	IRR < Zero	(631,826,294)	0.00		1.26	1.20	11.23	10.60	1.49	-	-
2.15/900	IRR < Zero	(706,625,742)	0.00		0.80	1.06	11.15	10.51	1.72	-	-
2.10/875	IRR < Zero	(781,425,190)	0.00		0.34	0.99	11.08	10.41	1.97	-	-
2.05/850	IRR < Zero	(856,224,638)	0.00		(0.12)	0.92	10.99	10.31	2.22	-	-
2.00/825	IRR < Zero	(931,024,086)	0.00		(0.59)	0.90	10.90	10.21	2.49	-	-
1.95/800	IRR < Zero	(1,005,823,535)	0.00		(1.05)	0.79	10.81	10.10	2.77	-	-
1.90/775	IRR < Zero	(1,080,622,983)	0.00		(1.51)	0.57	10.72	9.98	3.07	-	-
1.85/750	IRR < Zero	(1,155,422,431)	0.00		(1.98)	0.35	10.61	9.86	3.38	-	-
1.80/725	IRR < Zero	(1,230,221,879)	0.00		(2.44)	0.15	10.51	9.74	3.70	-	-
1.75/700	IRR < Zero	(1,305,021,328)	0.00		(2.90)	(0.09)	10.39	9.60	4.05	-	-

<sup>(1)</sup> this price for life of mine, Cu/lb Au/oz

<sup>(2)</sup> the PV, at the IPO, of the dividends/share using a 12% discount rate

**How the model determines “Share Price at the IPO”.**

The first thing to determine is the required “gross proceeds from IPO” (technically, this would be a secondary public offering, not an initial public offering). This is determined from:

Capital Cost (cell N35, “Input” worksheet)

Debt/ Equity Ratio (cell P34, “Input” worksheet)

IPO Contingency (cell G6, “Input” worksheet)

IPO Commission (cell G7, “Input” worksheet)

In the case of the Pumpkin Hollow Mine, with the current input (based on the Tetra Tech Pumpkin Hollow Feasibility Study - February 03, 2012), the required “gross proceeds from IPO” is calculated to be \$510,348,707 (cell Q28, Input worksheet).

In order to raise this money, the Company will have to issue shares at the IPO and there are many combinations of “shares” and “share prices” that will result in the raise of the required gross proceeds; however, each combination would have its own IRR and there would be only one unique combination that would satisfy a particular desired return.

The question now becomes what is the appropriate IRR for this project, or more simply, what return are IPO investors likely to demand for this project at the IPO? There is an input cell for this:

IPO Discount Rate (cell G8, “Input” worksheet)

For the purposes of illustration, the default value of the “IPO Discount Rate” is 12.000% (this is a changeable cell) and at 12.000%, the share price at the IPO would be \$1.56 per share with 328,078,158 new shares being issued; the resulting cash flow would generate a 12.000% return to IPO shareholders by way of dividends.



Company and Model Setup	
Full Company Name	Nevada Copper Corp
Specific Mine	Pumpkin Hollow Mine
Type of Deposit	Copper Gold Silver Porphyry
Location	Nevada, USA
Key Source Document	Tetra Tech Pumpkin Hollow Feasibility Study
Key Source Document Date	February 03, 2012
Model Starts at Fiscal Year	2015
Fiscal Year End Month	12
Full Currency Text 1	US
Full Currency Text 2	dollars
Short Currency Units	USD
Include Actuals to:	
Month	None
Year	2014
Include Budget to:	
Month	None
Year	2014

**Financial Model - CONFIDENTIAL**

Balance Sht and Cash	OK	DSCR (min)	Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Uniform Cash Flow	No	0.47	Revenue <sup>(1)</sup>	-	-	-	-	545,595	916,723	796,209	994,407	770,267	704,633
IPO and Valuation Key Decisions		year 15 of mine	Original	-	-	-	-	545,595	916,723	796,209	994,407	770,267	704,633
IPO occurs in month	Mar 2016	Au Stream OFF	Change	-	-	-	-	-	-	-	-	-	-
IPO Over Allotm't (%)	10.0	Ag Stream OFF	EBITDA <sup>(1)</sup>	(1,553)	(2,071)	(2,071)	(4,926)	212,228	442,909	344,949	504,088	321,208	270,040
IPO Commission (%)	8.0		Original	(1,553)	(2,071)	(2,071)	(4,926)	212,228	442,909	344,949	504,088	321,208	270,040
IPO Discount Rate (%)	12.0		Change	-	-	-	-	-	-	-	-	-	-
IPO Share Issue (%)	80.297	(calculated)	Net Income <sup>(1)</sup>	(4,108)	(5,689)	(15,601)	(29,973)	21,560	187,755	116,950	235,434	102,562	66,857
t = 0 at (for NPV calc)	Apr 30 2015		Original	(4,108)	(5,689)	(15,601)	(29,973)	21,560	187,755	116,950	235,434	102,562	66,857
		IPO IRR (%)	Change	-	-	-	-	-	-	-	-	-	-
<b>View Master Cells</b>	<b>Hide Master Cells</b>	12.00	Net Cash <sup>(1)</sup>	(2,858)	(3,811)	(435,436)	(6,666)	71,602	306,806	186,520	285,816	140,215	98,946
<b>Zero</b>		IPO NPV	Original	(2,858)	(3,811)	(435,436)	(6,666)	71,602	306,806	186,520	285,816	140,215	98,946
<b>Lever (include Op Line)</b>		OK	Change	-	-	-	-	-	-	-	-	-	-
<b>UnLever @ 8% Discount Rate</b>		IPO Price	Net Proceeds		# of IPO Shares	IPO Price <sup>(2)</sup>	IPO payback	Pre IPO Cash	Equity after tax XNPV@12.000%	Equity after tax			
		OK	from IPO <sup>(1)</sup>	469,521	328,078,158	1.56	71 months	requirements <sup>(1)</sup>	discount rate <sup>(1)</sup>	XIRR (%)	25.44		
		Market Price <sup>(2)</sup>	Original	469,521	328,078,158	1.56	71 months	Original	225,120	Original	25.44		
		1.56	Change	-	-	-	-	Change	-	Change	-		
MKT Check	(0.000)	OK	<sup>(1)</sup> in thousands of US dollars		<sup>(2)</sup> US dollars / share		Pre IPO Cash Act <sup>(1)</sup>	21,935					

Construction Costs (USD)	
Direct Costs	
Mining & Pre-Production Stripping	846,900,000
Plant Site Infrastructure	-
Site Services & Utilities	-
Process	-
Ancillaries	-
Power Supply & Distribution	-
Tailings & Water Reclaim	-
	846,900,000
Indirect Costs	
Indirects	124,900,000
Owner's Costs	-
	124,900,000
Contingency (6.6%)	
Contingency	64,100,000
	64,100,000
<b>Total construction cost</b>	<b>1,035,900,000</b>

Sustaining Capital and Closure Expense (USD)	
Life of Mine Total Sustaining Capital (spent evenly until last two years of Ops) (financed from yearly cash flow)	1,003,200,000
Mine Closure Expense (one time expense at end of mine) (financed from operating cash flow)	57,700,000

COD and Construction Start	
COD (at beginning of month)	Jan 2019
Construction start (at beginning of month)	Jan 2017
Construction length (months)	24
End of mine (no production)	Jan 2037

Financing	
Term (years)	17
Interest Rate (%)	7.500
Make interest paymts during construction	N
Debt placement fee (added to debt) (%)	2.000
Debt facility begins at beginning of month	Nov 2017
Placement fee	12,085,500
Interest during construction	30,208,655
yields construction Debt/Equity ratio (%)	58.33

(i.e. until the beginning of this month, all start-up costs and construction costs are funded with 100% equity ; at the beginning of this month, all remaining construction costs are funded 100% with debt until COD)

Project Summary (USD)	
Construction Cost	1,035,900,000
IDC	30,208,655
IPO contingency	42,683,710
IPO commission	40,827,897
Pre IPO expenses	3,493,600
Placement fee	12,085,500
Working capital	122,638,383
<b>Total</b>	<b>1,287,837,744</b>

Project Summary (USD)	
Cash opening	21,935,000
Pre-IPO financing	-
IPO (gross)	510,348,707
<b>Total Equity</b>	<b>532,283,707</b>
41%	
<b>Total Debt</b>	<b>755,554,038</b>
59%	
<b>Total</b>	<b>1,287,837,744</b>

Debt Service Coverage Ratio by		
	(minimum)	(average)
Month	0.43	2.75
Quarter	0.46	2.78
Year	0.47	2.85

Equivalent Gross Revenue Royalty (%) (Life of Mine) (incl royalties ONLY)	
	5.65

Equivalent Gross Revenue Royalty (%) (Life of Mine) (includes royalties and taxes above, income taxes, and dividend withholding taxes)	
	7.73

Total Dividends (net of withholding taxes) / Gross Revenue (%)	
	11.11

Financial Model - CONFIDENTIAL

Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Plant Feed (365 day year) (tonnes/day)	Copper (%)	Gold (grams/tonne)	Silver (grams/tonne)	Molybdenum (%)	Copper Recovery (%)	In-situ Copper (pounds)	Saleable Copper (pounds)	Payable Copper (pounds)	Gold Recovery (%)	In-situ Gold (ounces)	Saleable Gold (ounces)	Payable Gold (ounces)
2019	1	16,564,065	45,381	0.562	0.1131	2.9691	-	89.30	205,228,176	183,268,761	176,121,279	67.30	60,231	40,536	37,698
2020	2	21,737,575	59,555	0.722	0.1440	3.4697	-	89.30	346,004,729	308,982,223	296,931,916	67.30	100,639	67,730	62,989
2021	3	21,739,400	59,560	0.630	0.1200	2.9143	-	89.30	301,940,831	269,633,162	259,117,469	67.30	83,873	56,446	52,495
2022	4	21,744,145	59,573	0.794	0.1337	3.6617	-	89.30	380,624,361	339,897,554	326,641,550	67.30	93,468	62,904	58,501
2023	5	21,739,765	59,561	0.629	0.0857	2.1566	-	89.30	301,466,621	269,209,693	258,710,515	67.30	59,900	40,313	36,281
2024	6	21,742,320	59,568	0.563	0.0926	2.7017	-	89.30	269,865,906	240,990,254	231,591,634	67.30	64,730	43,564	40,514
2025	7	21,739,765	59,561	0.624	0.0823	2.3691	-	89.30	299,070,225	267,069,711	256,653,992	67.30	57,524	38,713	34,842
2026	8	21,737,940	59,556	0.558	0.0720	2.3280	-	89.30	267,415,347	238,801,905	229,488,630	67.30	50,320	33,865	30,479
2027	9	21,531,715	58,991	0.537	0.0549	2.1977	-	89.30	254,909,870	227,634,514	218,756,768	67.30	38,005	25,577	23,020
2028	10	21,271,835	58,279	0.465	0.0583	1.9200	-	89.30	218,067,855	194,734,594	187,139,945	67.30	39,872	26,834	24,150
2029	11	21,430,975	58,715	0.469	0.0617	1.7966	-	89.30	221,589,162	197,879,122	190,161,836	67.30	42,513	28,611	25,750
2030	12	21,439,370	58,738	0.482	0.0754	2.1017	-	89.30	227,820,500	203,443,706	195,509,402	67.30	51,973	34,978	31,480
2031	13	21,440,830	58,742	0.435	0.0651	2.0229	-	89.30	205,619,639	183,618,338	176,457,223	67.30	44,876	30,202	27,181
2032	14	20,184,500	55,300	0.386	0.0480	1.6046	-	89.30	171,766,728	153,387,688	147,405,568	67.30	31,149	20,964	18,867
2033	15	19,060,300	52,220	0.345	0.0480	1.5737	-	89.30	144,971,479	129,459,531	124,410,609	67.30	29,415	19,796	17,816
2034	16	19,061,395	52,223	0.453	0.0686	1.9783	-	89.30	190,364,791	169,995,758	163,365,924	67.30	42,041	28,293	25,464
2035	17	19,051,540	52,196	0.359	0.0686	1.8206	-	89.30	150,785,048	134,651,048	129,399,657	67.30	42,019	28,279	25,451
2036	18	12,129,680	33,232	0.421	0.0583	1.6183	-	89.30	112,581,021	100,534,852	96,613,992	67.30	22,736	15,301	13,771
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18		365,347,115	55,608	0.530	0.081	2.312	-	89.30	4,270,092,289	3,813,192,414	3,664,477,910	67.30	955,282	642,905	586,750
									OK	OK	OK		OK	OK	OK

Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Silver Recovery (%)	In-situ Silver (ounces)	Saleable Silver (ounces)	Payable Silver (ounces)	Moybdenum Recovery (%)	In-situ Molybdenum (pounds)	Saleable Molybdenum (pounds)	Payable Molybdenum (pounds)
2019	1	16,564,065	56.30	1,581,185	890,207	801,187	-	-	-	-
2020	2	21,737,575	56.30	2,424,901	1,365,219	1,228,698	-	-	-	-
2021	3	21,739,400	56.30	2,036,915	1,146,783	1,032,105	-	-	-	-
2022	4	21,744,145	56.30	2,559,860	1,441,201	1,297,081	-	-	-	-
2023	5	21,739,765	56.30	1,507,355	848,641	763,777	-	-	-	-
2024	6	21,742,320	56.30	1,888,574	1,063,267	956,941	-	-	-	-
2025	7	21,739,765	56.30	1,655,882	932,261	839,035	-	-	-	-
2026	8	21,737,940	56.30	1,627,018	916,011	824,410	-	-	-	-
2027	9	21,531,715	56.30	1,521,381	856,538	770,884	-	-	-	-
2028	10	21,271,835	56.30	1,313,098	739,274	665,347	-	-	-	-
2029	11	21,430,975	56.30	1,237,897	696,936	627,242	-	-	-	-
2030	12	21,439,370	56.30	1,448,684	815,609	734,048	-	-	-	-
2031	13	21,440,830	56.30	1,394,463	785,083	706,575	-	-	-	-
2032	14	20,184,500	56.30	1,041,300	586,252	527,627	-	-	-	-
2033	15	19,060,300	56.30	964,368	542,939	488,645	-	-	-	-
2034	16	19,061,395	56.30	1,212,378	682,569	614,312	-	-	-	-
2035	17	19,051,540	56.30	1,115,156	627,833	565,050	-	-	-	-
2036	18	12,129,680	56.30	631,102	355,310	319,779	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-
2064	-	-	-	-	-	-	-	-	-	-
18		365,347,115	56.30	27,161,518	15,291,935	13,762,741	-	-	-	-
				OK	OK	OK		OK	OK	OK

Life of Mine Pricing and Revenue

Year	LOM	Copper Pricing (USD/pound)	Gold Pricing (USD/ounce)	Silver Pricing (USD/ounce)	Molybdenum Pricing (USD/pound)	Copper Revenue (USD)	Gold Revenue (USD)	Silver Revenue (USD)	Molybdenum Revenue (USD)
2019	1	2.75	1,200	20.00	-	484,333,518	45,237,631	16,023,733	-
2020	2	2.75	1,200	20.00	-	816,562,769	75,586,443	24,573,951	-
2021	3	2.75	1,200	20.00	-	712,573,039	62,993,990	20,642,095	-
2022	4	2.75	1,200	20.00	-	898,264,262	70,201,124	25,941,618	-
2023	5	2.75	1,200	20.00	-	711,453,916	43,537,707	15,275,534	-
2024	6	2.75	1,200	20.00	-	636,876,995	48,616,892	19,138,812	-
2025	7	2.75	1,200	20.00	-	705,798,479	41,810,423	16,780,705	-
2026	8	2.75	1,200	20.00	-	631,093,734	36,574,699	16,488,203	-
2027	9	2.75	1,200	20.00	-	601,581,111	27,623,636	15,417,679	-
2028	10	2.75	1,200	20.00	-	514,634,849	28,980,334	13,306,938	-
2029	11	2.75	1,200	20.00	-	522,945,049	30,899,893	12,544,845	-
2030	12	2.75	1,200	20.00	-	537,650,855	37,775,763	14,680,968	-
2031	13	2.75	1,200	20.00	-	485,257,363	32,617,635	14,131,490	-
2032	14	2.75	1,200	20.00	-	405,365,313	22,640,662	10,552,534	-
2033	15	2.75	1,200	20.00	-	342,129,175	21,379,663	9,772,904	-
2034	16	2.75	1,200	20.00	-	449,256,290	30,556,857	12,286,234	-
2035	17	2.75	1,200	20.00	-	355,849,057	30,541,058	11,300,993	-
2036	18	2.75	1,200	20.00	-	265,688,479	16,525,240	6,395,586	-
2037		-	-	-	-	-	-	-	-
2038		-	-	-	-	-	-	-	-
2039		-	-	-	-	-	-	-	-
2040		-	-	-	-	-	-	-	-
2041		-	-	-	-	-	-	-	-
2042		-	-	-	-	-	-	-	-
2043		-	-	-	-	-	-	-	-
2044		-	-	-	-	-	-	-	-
2045		-	-	-	-	-	-	-	-
2046		-	-	-	-	-	-	-	-
2047		-	-	-	-	-	-	-	-
2048		-	-	-	-	-	-	-	-
2049		-	-	-	-	-	-	-	-
2050		-	-	-	-	-	-	-	-
2051		-	-	-	-	-	-	-	-
2052		-	-	-	-	-	-	-	-
2053		-	-	-	-	-	-	-	-
2054		-	-	-	-	-	-	-	-
2055		-	-	-	-	-	-	-	-
2056		-	-	-	-	-	-	-	-
2057		-	-	-	-	-	-	-	-
2058		-	-	-	-	-	-	-	-
2059		-	-	-	-	-	-	-	-
2060		-	-	-	-	-	-	-	-
2061		-	-	-	-	-	-	-	-
2062		-	-	-	-	-	-	-	-
2063		-	-	-	-	-	-	-	-
2064		-	-	-	-	-	-	-	-
18		2.750	1,200	20.000	-	10,077,314,253	704,099,650	275,254,822	-
						OK	OK	OK	OK

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2019												Fiscal 2019
	31 Jan 2019	28 Feb 2019	31 Mar 2019	30 Apr 2019	31 May 2019	30 Jun 2019	31 Jul 2019	31 Aug 2019	30 Sep 2019	31 Oct 2019	30 Nov 2019	31 Dec 2019	
Ore mined (tonnes/day)	45,381	45,381	45,381	45,381	45,381	45,381	45,381	45,381	45,381	45,381	45,381	45,381	
Ore mined (tonnes)	1,406,811	1,270,668	1,406,811	1,361,430	1,406,811	1,361,430	1,406,811	1,406,811	1,361,430	1,406,811	1,361,430	1,406,811	16,564,065
Grades													
Copper (% of ore)	0.562	0.562	0.562	0.562	0.562	0.562	0.562	0.562	0.562	0.562	0.562	0.562	
Gold (grams/tonne of ore)	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	0.113	
Silver (grams/tonne of ore)	2.969	2.969	2.969	2.969	2.969	2.969	2.969	2.969	2.969	2.969	2.969	2.969	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
In-situ quantities													
Copper (pounds)	17,430,338	15,743,531	17,430,338	16,868,069	17,430,338	16,868,069	17,430,338	17,430,338	16,868,069	17,430,338	16,868,069	17,430,338	205,228,176
Gold (ounces)	5,116	4,620	5,116	4,950	5,116	4,950	5,116	5,116	4,950	5,116	4,950	5,116	60,231
Silver (ounces)	134,292	121,296	134,292	129,960	134,292	129,960	134,292	134,292	129,960	134,292	129,960	134,292	1,581,185
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery to Concentrate (%)													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	
Saleable Production (in concentrate)													
Copper (pounds)	15,565,292	14,058,973	15,565,292	15,063,186	15,565,292	15,063,186	15,565,292	15,565,292	15,063,186	15,565,292	15,063,186	15,565,292	183,268,761
Gold (ounces)	3,443	3,110	3,443	3,332	3,443	3,332	3,443	3,443	3,332	3,443	3,332	3,443	40,536
Silver (ounces)	75,607	68,290	75,607	73,168	75,607	73,168	75,607	75,607	73,168	75,607	73,168	75,607	890,207
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
Payable Metals													
Copper (pounds)	14,958,246	13,510,673	14,958,246	14,475,722	14,958,246	14,475,722	14,958,246	14,958,246	14,475,722	14,958,246	14,475,722	14,958,246	176,121,279
Gold (ounces)	3,202	2,892	3,202	3,098	3,202	3,098	3,202	3,202	3,098	3,202	3,098	3,202	37,698
Silver (ounces)	68,046	61,461	68,046	65,851	68,046	65,851	68,046	68,046	65,851	68,046	65,851	68,046	801,187
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	
Pay Value (USD)													
Copper	41,135,175	37,154,352	41,135,175	39,808,234	41,135,175	39,808,234	41,135,175	41,135,175	39,808,234	41,135,175	39,808,234	41,135,175	484,333,518
Gold	3,842,100	3,470,284	3,842,100	3,718,161	3,842,100	3,718,161	3,842,100	3,842,100	3,718,161	3,842,100	3,718,161	3,842,100	45,237,631
Silver	1,360,920	1,229,218	1,360,920	1,317,019	1,360,920	1,317,019	1,360,920	1,360,920	1,317,019	1,360,920	1,317,019	1,360,920	16,023,733
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	46,338,195	41,853,854	46,338,195	44,843,415	46,338,195	44,843,415	46,338,195	46,338,195	44,843,415	46,338,195	44,843,415	46,338,195	545,594,882

**Financial Model - CONFIDENTIAL**

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2020												Fiscal 2020
	31 Jan 2020	28 Feb 2020	31 Mar 2020	30 Apr 2020	31 May 2020	30 Jun 2020	31 Jul 2020	31 Aug 2020	30 Sep 2020	31 Oct 2020	30 Nov 2020	31 Dec 2020	
Ore mined (tonnes/day)	59,555	59,555	59,555	59,555	59,555	59,555	59,555	59,555	59,555	59,555	59,555	59,555	
Ore mined (tonnes)	1,846,205	1,667,540	1,846,205	1,786,650	1,846,205	1,786,650	1,846,205	1,846,205	1,786,650	1,846,205	1,786,650	1,846,205	21,737,575
<b>Grades</b>													
Copper (% of ore)	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722	0.722
Gold (grams/tonne of ore)	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144	0.144
Silver (grams/tonne of ore)	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470	3.470
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>In-situ quantities</b>													
Copper (pounds)	29,386,703	26,542,828	29,386,703	28,438,745	29,386,703	28,438,745	29,386,703	29,386,703	28,438,745	29,386,703	28,438,745	29,386,703	346,004,729
Gold (ounces)	8,547	7,720	8,547	8,272	8,547	8,272	8,547	8,547	8,272	8,547	8,272	8,547	100,639
Silver (ounces)	205,951	186,020	205,951	199,307	205,951	199,307	205,951	205,951	199,307	205,951	199,307	205,951	2,424,901
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Recovery to Concentrate (%)</b>													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Saleable Production (in concentrate)</b>													
Copper (pounds)	26,242,326	23,702,746	26,242,326	25,395,799	26,242,326	25,395,799	26,242,326	26,242,326	25,395,799	26,242,326	25,395,799	26,242,326	308,982,223
Gold (ounces)	5,752	5,196	5,752	5,567	5,752	5,567	5,752	5,752	5,567	5,752	5,567	5,752	67,730
Silver (ounces)	115,950	104,729	115,950	112,210	115,950	112,210	115,950	115,950	112,210	115,950	112,210	115,950	1,365,219
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payable Production (%)</b>													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
<b>Payable Metals</b>													
Copper (pounds)	25,218,875	22,778,339	25,218,875	24,405,363	25,218,875	24,405,363	25,218,875	25,218,875	24,405,363	25,218,875	24,405,363	25,218,875	296,931,916
Gold (ounces)	5,350	4,832	5,350	5,177	5,350	5,177	5,350	5,350	5,177	5,350	5,177	5,350	62,989
Silver (ounces)	104,355	94,256	104,355	100,989	104,355	100,989	104,355	104,355	100,989	104,355	100,989	104,355	1,228,698
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pricing</b>													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pay Value (USD)</b>													
Copper	69,351,906	62,640,432	69,351,906	67,114,748	69,351,906	67,114,748	69,351,906	69,351,906	67,114,748	69,351,906	67,114,748	69,351,906	816,562,769
Gold	6,419,670	5,798,412	6,419,670	6,212,584	6,419,670	6,212,584	6,419,670	6,419,670	6,212,584	6,419,670	6,212,584	6,419,670	75,586,443
Silver	2,087,103	1,885,125	2,087,103	2,019,777	2,087,103	2,019,777	2,087,103	2,087,103	2,019,777	2,087,103	2,019,777	2,087,103	24,573,951
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pay (USD)</b>	<b>77,858,680</b>	<b>70,323,969</b>	<b>77,858,680</b>	<b>75,347,109</b>	<b>77,858,680</b>	<b>75,347,109</b>	<b>77,858,680</b>	<b>77,858,680</b>	<b>75,347,109</b>	<b>77,858,680</b>	<b>75,347,109</b>	<b>77,858,680</b>	<b>916,723,162</b>



**Financial Model - CONFIDENTIAL**

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2021												Fiscal 2021
	31 Jan 2021	28 Feb 2021	31 Mar 2021	30 Apr 2021	31 May 2021	30 Jun 2021	31 Jul 2021	31 Aug 2021	30 Sep 2021	31 Oct 2021	30 Nov 2021	31 Dec 2021	
Ore mined (tonnes/day)	59,560	59,560	59,560	59,560	59,560	59,560	59,560	59,560	59,560	59,560	59,560	59,560	
Ore mined (tonnes)	1,846,360	1,667,680	1,846,360	1,786,800	1,846,360	1,786,800	1,846,360	1,846,360	1,786,800	1,846,360	1,786,800	1,846,360	21,739,400
<b>Grades</b>													
Copper (% of ore)	0.630	0.630	0.630	0.630	0.630	0.630	0.630	0.630	0.630	0.630	0.630	0.630	
Gold (grams/tonne of ore)	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	0.120	
Silver (grams/tonne of ore)	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	2.914	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>In-situ quantities</b>													
Copper (pounds)	25,644,290	23,162,584	25,644,290	24,817,055	25,644,290	24,817,055	25,644,290	25,644,290	24,817,055	25,644,290	24,817,055	25,644,290	301,940,831
Gold (ounces)	7,123	6,434	7,123	6,894	7,123	6,894	7,123	7,123	6,894	7,123	6,894	7,123	83,873
Silver (ounces)	172,998	156,256	172,998	167,418	172,998	167,418	172,998	172,998	167,418	172,998	167,418	172,998	2,036,915
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Recovery to Concentrate (%)</b>													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Saleable Production (in concentrate)</b>													
Copper (pounds)	22,900,351	20,684,188	22,900,351	22,161,630	22,900,351	22,161,630	22,900,351	22,900,351	22,161,630	22,900,351	22,161,630	22,900,351	269,633,162
Gold (ounces)	4,794	4,330	4,794	4,639	4,794	4,639	4,794	4,794	4,639	4,794	4,639	4,794	56,446
Silver (ounces)	97,398	87,972	97,398	94,256	97,398	94,256	97,398	97,398	94,256	97,398	94,256	97,398	1,146,783
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payable Production (%)</b>													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
<b>Payable Metals</b>													
Copper (pounds)	22,007,237	19,877,504	22,007,237	21,297,326	22,007,237	21,297,326	22,007,237	22,007,237	21,297,326	22,007,237	21,297,326	22,007,237	259,117,469
Gold (ounces)	4,458	4,027	4,458	4,315	4,458	4,315	4,458	4,458	4,315	4,458	4,315	4,458	52,495
Silver (ounces)	87,658	79,175	87,658	84,831	87,658	84,831	87,658	87,658	84,831	87,658	84,831	87,658	1,032,105
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pricing</b>													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Pay Value (USD)</b>													
Copper	60,519,902	54,663,137	60,519,902	58,567,647	60,519,902	58,567,647	60,519,902	60,519,902	58,567,647	60,519,902	58,567,647	60,519,902	712,573,039
Gold	5,350,175	4,832,416	5,350,175	5,177,588	5,350,175	5,177,588	5,350,175	5,350,175	5,177,588	5,350,175	5,177,588	5,350,175	62,993,990
Silver	1,753,164	1,583,503	1,753,164	1,696,611	1,753,164	1,696,611	1,753,164	1,753,164	1,696,611	1,753,164	1,696,611	1,753,164	20,642,095
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pay (USD)</b>	<b>67,623,241</b>	<b>61,079,056</b>	<b>67,623,241</b>	<b>65,441,846</b>	<b>67,623,241</b>	<b>65,441,846</b>	<b>67,623,241</b>	<b>67,623,241</b>	<b>65,441,846</b>	<b>67,623,241</b>	<b>65,441,846</b>	<b>67,623,241</b>	<b>796,209,124</b>

**Financial Model - CONFIDENTIAL**

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2022												Fiscal 2022
	31 Jan 2022	28 Feb 2022	31 Mar 2022	30 Apr 2022	31 May 2022	30 Jun 2022	31 Jul 2022	31 Aug 2022	30 Sep 2022	31 Oct 2022	30 Nov 2022	31 Dec 2022	
Ore mined (tonnes/day)	59,573	59,573	59,573	59,573	59,573	59,573	59,573	59,573	59,573	59,573	59,573	59,573	
Ore mined (tonnes)	1,846,763	1,668,044	1,846,763	1,787,190	1,846,763	1,787,190	1,846,763	1,846,763	1,787,190	1,846,763	1,787,190	1,846,763	21,744,145
<b>Grades</b>													
Copper (% of ore)	0.794	0.794	0.794	0.794	0.794	0.794	0.794	0.794	0.794	0.794	0.794	0.794	
Gold (grams/tonne of ore)	0.134	0.134	0.134	0.134	0.134	0.134	0.134	0.134	0.134	0.134	0.134	0.134	
Silver (grams/tonne of ore)	3.662	3.662	3.662	3.662	3.662	3.662	3.662	3.662	3.662	3.662	3.662	3.662	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>In-situ quantities</b>													
Copper (pounds)	32,327,001	29,198,581	32,327,001	31,284,194	32,327,001	31,284,194	32,327,001	32,327,001	31,284,194	32,327,001	31,284,194	32,327,001	380,624,361
Gold (ounces)	7,938	7,170	7,938	7,682	7,938	7,682	7,938	7,938	7,682	7,938	7,682	7,938	93,468
Silver (ounces)	217,413	196,373	217,413	210,399	217,413	210,399	217,413	217,413	210,399	217,413	210,399	217,413	2,559,860
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Recovery to Concentrate (%)</b>													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Saleable Production (in concentrate)</b>													
Copper (pounds)	28,868,011	26,074,333	28,868,011	27,936,785	28,868,011	27,936,785	28,868,011	28,868,011	27,936,785	28,868,011	27,936,785	28,868,011	339,897,554
Gold (ounces)	5,343	4,826	5,343	5,170	5,343	5,170	5,343	5,343	5,170	5,343	5,170	5,343	62,904
Silver (ounces)	122,403	110,558	122,403	118,455	122,403	118,455	122,403	122,403	118,455	122,403	118,455	122,403	1,441,201
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payable Production (%)</b>													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
<b>Payable Metals</b>													
Copper (pounds)	27,742,159	25,057,434	27,742,159	26,847,251	27,742,159	26,847,251	27,742,159	27,742,159	26,847,251	27,742,159	26,847,251	27,742,159	326,641,550
Gold (ounces)	4,969	4,488	4,969	4,808	4,969	4,808	4,969	4,969	4,808	4,969	4,808	4,969	58,501
Silver (ounces)	110,163	99,502	110,163	106,609	110,163	106,609	110,163	110,163	106,609	110,163	106,609	110,163	1,297,081
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pricing</b>													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Pay Value (USD)</b>													
Copper	76,290,937	68,907,943	76,290,937	73,829,939	76,290,937	73,829,939	76,290,937	76,290,937	73,829,939	76,290,937	73,829,939	76,290,937	898,264,262
Gold	5,962,287	5,385,292	5,962,287	5,769,955	5,962,287	5,769,955	5,962,287	5,962,287	5,769,955	5,962,287	5,769,955	5,962,287	70,201,124
Silver	2,203,261	1,990,042	2,203,261	2,132,188	2,203,261	2,132,188	2,203,261	2,203,261	2,132,188	2,203,261	2,132,188	2,203,261	25,941,618
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pay (USD)</b>	<b>84,456,485</b>	<b>76,283,277</b>	<b>84,456,485</b>	<b>81,732,082</b>	<b>84,456,485</b>	<b>81,732,082</b>	<b>84,456,485</b>	<b>84,456,485</b>	<b>81,732,082</b>	<b>84,456,485</b>	<b>81,732,082</b>	<b>84,456,485</b>	<b>994,407,003</b>

**Financial Model - CONFIDENTIAL**

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2023												Fiscal 2023
	31 Jan 2023	28 Feb 2023	31 Mar 2023	30 Apr 2023	31 May 2023	30 Jun 2023	31 Jul 2023	31 Aug 2023	30 Sep 2023	31 Oct 2023	30 Nov 2023	31 Dec 2023	
Ore mined (tonnes/day)	59,561	59,561	59,561	59,561	59,561	59,561	59,561	59,561	59,561	59,561	59,561	59,561	
Ore mined (tonnes)	1,846,391	1,667,708	1,846,391	1,786,830	1,846,391	1,786,830	1,846,391	1,846,391	1,786,830	1,846,391	1,786,830	1,846,391	21,739,765
<b>Grades</b>													
Copper (% of ore)	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	0.629	
Gold (grams/tonne of ore)	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	0.086	
Silver (grams/tonne of ore)	2.157	2.157	2.157	2.157	2.157	2.157	2.157	2.157	2.157	2.157	2.157	2.157	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>In-situ quantities</b>													
Copper (pounds)	25,604,014	23,126,207	25,604,014	24,778,078	25,604,014	24,778,078	25,604,014	25,604,014	24,778,078	25,604,014	24,778,078	25,604,014	301,466,621
Gold (ounces)	5,087	4,595	5,087	4,923	5,087	4,923	5,087	5,087	4,923	5,087	4,923	5,087	59,900
Silver (ounces)	128,022	115,633	128,022	123,892	128,022	123,892	128,022	128,022	123,892	128,022	123,892	128,022	1,507,355
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Recovery to Concentrate (%)</b>													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Saleable Production (in concentrate)</b>													
Copper (pounds)	22,864,385	20,651,702	22,864,385	22,126,824	22,864,385	22,126,824	22,864,385	22,864,385	22,126,824	22,864,385	22,126,824	22,864,385	269,209,693
Gold (ounces)	3,424	3,092	3,424	3,313	3,424	3,313	3,424	3,424	3,313	3,424	3,313	3,424	40,313
Silver (ounces)	72,076	65,101	72,076	69,751	72,076	69,751	72,076	72,076	69,751	72,076	69,751	72,076	848,641
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payable Production (%)</b>													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	
Gold	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
<b>Payable Metals</b>													
Copper (pounds)	21,972,674	19,846,286	21,972,674	21,263,878	21,972,674	21,263,878	21,972,674	21,972,674	21,263,878	21,972,674	21,263,878	21,972,674	258,710,515
Gold (ounces)	3,081	2,783	3,081	2,982	3,081	2,982	3,081	3,081	2,982	3,081	2,982	3,081	36,281
Silver (ounces)	64,869	58,591	64,869	62,776	64,869	62,776	64,869	64,869	62,776	64,869	62,776	64,869	763,777
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pricing</b>													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Pay Value (USD)</b>													
Copper	60,424,853	54,577,287	60,424,853	58,475,664	60,424,853	58,475,664	60,424,853	60,424,853	58,475,664	60,424,853	58,475,664	60,424,853	711,453,916
Gold	3,697,723	3,339,879	3,697,723	3,578,442	3,697,723	3,578,442	3,697,723	3,697,723	3,578,442	3,697,723	3,578,442	3,697,723	43,537,707
Silver	1,297,374	1,171,822	1,297,374	1,255,523	1,297,374	1,255,523	1,297,374	1,297,374	1,255,523	1,297,374	1,255,523	1,297,374	15,275,534
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pay (USD)</b>	<b>65,419,950</b>	<b>59,088,987</b>	<b>65,419,950</b>	<b>63,309,629</b>	<b>65,419,950</b>	<b>63,309,629</b>	<b>65,419,950</b>	<b>65,419,950</b>	<b>63,309,629</b>	<b>65,419,950</b>	<b>63,309,629</b>	<b>65,419,950</b>	<b>770,267,157</b>

**Financial Model - CONFIDENTIAL**

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2024												Fiscal 2024
	31 Jan 2024	28 Feb 2024	31 Mar 2024	30 Apr 2024	31 May 2024	30 Jun 2024	31 Jul 2024	31 Aug 2024	30 Sep 2024	31 Oct 2024	30 Nov 2024	31 Dec 2024	
Ore mined (tonnes/day)	59,568	59,568	59,568	59,568	59,568	59,568	59,568	59,568	59,568	59,568	59,568	59,568	
Ore mined (tonnes)	1,846,608	1,667,904	1,846,608	1,787,040	1,846,608	1,787,040	1,846,608	1,846,608	1,787,040	1,846,608	1,787,040	1,846,608	21,742,320
<b>Grades</b>													
Copper (% of ore)	0.563	0.563	0.563	0.563	0.563	0.563	0.563	0.563	0.563	0.563	0.563	0.563	
Gold (grams/tonne of ore)	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	0.093	
Silver (grams/tonne of ore)	2.702	2.702	2.702	2.702	2.702	2.702	2.702	2.702	2.702	2.702	2.702	2.702	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>In-situ quantities</b>													
Copper (pounds)	22,920,118	20,702,042	22,920,118	22,180,759	22,920,118	22,180,759	22,920,118	22,920,118	22,180,759	22,920,118	22,180,759	22,920,118	269,865,906
Gold (ounces)	5,498	4,966	5,498	5,320	5,498	5,320	5,498	5,498	5,320	5,498	5,320	5,498	64,730
Silver (ounces)	160,399	144,877	160,399	155,225	160,399	155,225	160,399	160,399	155,225	160,399	155,225	160,399	1,888,574
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Recovery to Concentrate (%)</b>													
Copper	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	89.300	
Gold	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	67.300	
Silver	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	56.300	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Saleable Production (in concentrate)</b>													
Copper (pounds)	20,467,665	18,486,924	20,467,665	19,807,418	20,467,665	19,807,418	20,467,665	20,467,665	19,807,418	20,467,665	19,807,418	20,467,665	240,990,254
Gold (ounces)	3,700	3,342	3,700	3,581	3,700	3,581	3,700	3,700	3,581	3,700	3,581	3,700	43,564
Silver (ounces)	90,305	81,566	90,305	87,392	90,305	87,392	90,305	90,305	87,392	90,305	87,392	90,305	1,063,267
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payable Production (%)</b>													
Copper	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	96.100	
Gold	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	93.000	
Silver	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	90.000	
Molybdenum	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	
<b>Payable Metals</b>													
Copper (pounds)	19,669,426	17,765,934	19,669,426	19,034,929	19,669,426	19,034,929	19,669,426	19,669,426	19,034,929	19,669,426	19,034,929	19,669,426	231,591,634
Gold (ounces)	3,441	3,108	3,441	3,330	3,441	3,330	3,441	3,441	3,330	3,441	3,330	3,441	40,514
Silver (ounces)	81,274	73,409	81,274	78,653	81,274	78,653	81,274	81,274	78,653	81,274	78,653	81,274	956,941
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pricing</b>													
Copper (USD/pound)	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	2.75	
Gold (USD/ounce)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
Silver (USD/ounce)	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Pay Value (USD)</b>													
Copper	54,090,923	48,856,317	54,090,923	52,346,054	54,090,923	52,346,054	54,090,923	54,090,923	52,346,054	54,090,923	52,346,054	54,090,923	636,876,995
Gold	4,129,106	3,729,515	4,129,106	3,995,909	4,129,106	3,995,909	4,129,106	4,129,106	3,995,909	4,129,106	3,995,909	4,129,106	48,616,892
Silver	1,625,488	1,468,183	1,625,488	1,573,053	1,625,488	1,573,053	1,625,488	1,625,488	1,573,053	1,625,488	1,573,053	1,625,488	19,138,812
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pay (USD)</b>	<b>59,845,517</b>	<b>54,054,015</b>	<b>59,845,517</b>	<b>57,915,016</b>	<b>59,845,517</b>	<b>57,915,016</b>	<b>59,845,517</b>	<b>59,845,517</b>	<b>57,915,016</b>	<b>59,845,517</b>	<b>57,915,016</b>	<b>59,845,517</b>	<b>704,632,698</b>

Production Costs	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	10,591,567	9,566,576	10,591,567	10,249,903	10,591,567	10,249,903	10,591,567	10,591,567	10,249,903	10,591,567	10,249,903	10,591,567	124,707,157
Processing (USD)	7,784,724	7,031,364	7,784,724	7,533,604	7,784,724	7,533,604	7,784,724	7,784,724	7,533,604	7,784,724	7,533,604	7,784,724	91,658,847
G&A (USD)	744,356	672,322	744,356	720,345	744,356	720,345	744,356	744,356	720,345	744,356	720,345	744,356	8,764,193
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	19,120,647	17,270,262	19,120,647	18,503,852	19,120,647	18,503,852	19,120,647	19,120,647	18,503,852	19,120,647	18,503,852	19,120,647	225,130,196
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	
yields concentrate (dmt)	27,687	25,008	27,687	26,794	27,687	26,794	27,687	27,687	26,794	27,687	26,794	27,687	325,998
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	
yields concentrate (wmt)	30,426	27,481	30,426	29,444	30,426	29,444	30,426	30,426	29,444	30,426	29,444	30,426	358,239
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	
Refining Charges													
Treatment (USD)	2,076,561	1,875,603	2,076,561	2,009,575	2,076,561	2,009,575	2,076,561	2,076,561	2,009,575	2,076,561	2,009,575	2,076,561	24,449,827
Copper (USD)	1,121,868	1,013,301	1,121,868	1,085,679	1,121,868	1,085,679	1,121,868	1,121,868	1,085,679	1,121,868	1,085,679	1,121,868	13,209,096
Gold (USD)	19,211	17,351	19,211	18,591	19,211	18,591	19,211	19,211	18,591	19,211	18,591	19,211	226,188
Silver (USD)	30,621	27,657	30,621	29,633	30,621	29,633	30,621	30,621	29,633	30,621	29,633	30,621	360,534
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	3,248,260	2,933,912	3,248,260	3,143,478	3,248,260	3,143,478	3,248,260	3,248,260	3,143,478	3,248,260	3,143,478	3,248,260	38,245,645
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	
Concentrate costs													
Transport to port (USD)	2,689,801	2,429,497	2,689,801	2,603,033	2,689,801	2,603,033	2,689,801	2,689,801	2,603,033	2,689,801	2,603,033	2,689,801	31,670,232
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	2,689,801	2,429,497	2,689,801	2,603,033	2,689,801	2,603,033	2,689,801	2,689,801	2,603,033	2,689,801	2,603,033	2,689,801	31,670,232
Net Smelter Return (USD)	40,400,135	36,490,444	40,400,135	39,096,905	40,400,135	39,096,905	40,400,135	40,400,135	39,096,905	40,400,135	39,096,905	40,400,135	475,679,005

Financial Model - CONFIDENTIAL

Production Costs	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	13,899,666	12,554,537	13,899,666	13,451,290	13,899,666	13,451,290	13,899,666	13,899,666	13,451,290	13,899,666	13,451,290	13,899,666	163,657,361
Processing (USD)	10,216,153	9,227,493	10,216,153	9,886,600	10,216,153	9,886,600	10,216,153	10,216,153	9,886,600	10,216,153	9,886,600	10,216,153	120,286,962
G&A (USD)	976,843	882,310	976,843	945,332	976,843	945,332	976,843	976,843	945,332	976,843	945,332	976,843	11,501,542
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	25,092,663	22,664,340	25,092,663	24,283,222	25,092,663	24,283,222	25,092,663	25,092,663	24,283,222	25,092,663	24,283,222	25,092,663	295,445,866
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
yields concentrate (dmt)	46,680	42,162	46,680	45,174	46,680	45,174	46,680	46,680	45,174	46,680	45,174	46,680	549,616
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	51,296	46,332	51,296	49,642	51,296	49,642	51,296	51,296	49,642	51,296	49,642	51,296	603,974
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	3,500,980	3,162,176	3,500,980	3,388,045	3,500,980	3,388,045	3,500,980	3,500,980	3,388,045	3,500,980	3,388,045	3,500,980	41,221,219
Copper (USD)	1,891,416	1,708,375	1,891,416	1,830,402	1,891,416	1,830,402	1,891,416	1,891,416	1,830,402	1,891,416	1,830,402	1,891,416	22,269,894
Gold (USD)	32,098	28,992	32,098	31,063	32,098	31,063	32,098	32,098	31,063	32,098	31,063	32,098	377,932
Silver (USD)	46,960	42,415	46,960	45,445	46,960	45,445	46,960	46,960	45,445	46,960	45,445	46,960	552,914
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	5,471,454	4,941,958	5,471,454	5,294,956	5,471,454	5,294,956	5,471,454	5,471,454	5,294,956	5,471,454	5,294,956	5,471,454	64,421,959
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate costs													
Transport to port (USD)	4,534,873	4,096,014	4,534,873	4,388,587	4,534,873	4,388,587	4,534,873	4,534,873	4,388,587	4,534,873	4,388,587	4,534,873	53,394,472
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	4,534,873	4,096,014	4,534,873	4,388,587	4,534,873	4,388,587	4,534,873	4,534,873	4,388,587	4,534,873	4,388,587	4,534,873	53,394,472
Net Smelter Return (USD)	67,852,353	61,285,996	67,852,353	65,663,567	67,852,353	65,663,567	67,852,353	67,852,353	65,663,567	67,852,353	65,663,567	67,852,353	798,906,731

Production Costs	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	13,900,833	12,555,591	13,900,833	13,452,419	13,900,833	13,452,419	13,900,833	13,900,833	13,452,419	13,900,833	13,452,419	13,900,833	163,671,101
Processing (USD)	10,217,011	9,228,268	10,217,011	9,887,430	10,217,011	9,887,430	10,217,011	10,217,011	9,887,430	10,217,011	9,887,430	10,217,011	120,297,061
G&A (USD)	976,925	882,384	976,925	945,412	976,925	945,412	976,925	976,925	945,412	976,925	945,412	976,925	11,502,508
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	25,094,769	22,666,243	25,094,769	24,285,261	25,094,769	24,285,261	25,094,769	25,094,769	24,285,261	25,094,769	24,285,261	25,094,769	295,470,670
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
yields concentrate (dmt)	40,735	36,793	40,735	39,421	40,735	39,421	40,735	40,735	39,421	40,735	39,421	40,735	479,622
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	44,764	40,432	44,764	43,320	44,764	43,320	44,764	44,764	43,320	44,764	43,320	44,764	527,057
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	3,055,128	2,759,471	3,055,128	2,956,576	3,055,128	2,956,576	3,055,128	3,055,128	2,956,576	3,055,128	2,956,576	3,055,128	35,971,674
Copper (USD)	1,650,543	1,490,813	1,650,543	1,597,299	1,650,543	1,597,299	1,650,543	1,650,543	1,597,299	1,650,543	1,597,299	1,650,543	19,433,810
Gold (USD)	26,751	24,162	26,751	25,888	26,751	25,888	26,751	26,751	25,888	26,751	25,888	26,751	314,970
Silver (USD)	39,446	35,629	39,446	38,174	39,446	38,174	39,446	39,446	38,174	39,446	38,174	39,446	464,447
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	4,771,868	4,310,075	4,771,868	4,617,937	4,771,868	4,617,937	4,771,868	4,771,868	4,617,937	4,771,868	4,617,937	4,771,868	56,184,901
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate costs													
Transport to port (USD)	3,957,354	3,574,385	3,957,354	3,829,698	3,957,354	3,829,698	3,957,354	3,957,354	3,829,698	3,957,354	3,829,698	3,957,354	46,594,655
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	3,957,354	3,574,385	3,957,354	3,829,698	3,957,354	3,829,698	3,957,354	3,957,354	3,829,698	3,957,354	3,829,698	3,957,354	46,594,655
Net Smelter Return (USD)	58,894,018	53,194,597	58,894,018	56,994,211	58,894,018	56,994,211	58,894,018	58,894,018	56,994,211	58,894,018	56,994,211	58,894,018	693,429,568

Production Costs	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	13,903,867	12,558,332	13,903,867	13,455,356	13,903,867	13,455,356	13,903,867	13,903,867	13,455,356	13,903,867	13,455,356	13,903,867	163,706,825
Processing (USD)	10,219,241	9,230,282	10,219,241	9,889,588	10,219,241	9,889,588	10,219,241	10,219,241	9,889,588	10,219,241	9,889,588	10,219,241	120,323,318
G&A (USD)	977,139	882,577	977,139	945,618	977,139	945,618	977,139	977,139	945,618	977,139	945,618	977,139	11,505,018
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	25,100,247	22,671,191	25,100,247	24,290,561	25,100,247	24,290,561	25,100,247	25,100,247	24,290,561	25,100,247	24,290,561	25,100,247	295,535,162
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
yields concentrate (dmt)	51,350	46,381	51,350	49,694	51,350	49,694	51,350	51,350	49,694	51,350	49,694	51,350	604,608
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	56,429	50,968	56,429	54,609	56,429	54,609	56,429	56,429	54,609	56,429	54,609	56,429	664,405
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	3,851,272	3,478,568	3,851,272	3,727,038	3,851,272	3,727,038	3,851,272	3,851,272	3,727,038	3,851,272	3,727,038	3,851,272	45,345,624
Copper (USD)	2,080,662	1,879,308	2,080,662	2,013,544	2,080,662	2,013,544	2,080,662	2,080,662	2,013,544	2,080,662	2,013,544	2,080,662	24,498,116
Gold (USD)	29,811	26,926	29,811	28,850	29,811	28,850	29,811	29,811	28,850	29,811	28,850	29,811	351,006
Silver (USD)	49,573	44,776	49,573	47,974	49,573	47,974	49,573	49,573	47,974	49,573	47,974	49,573	583,686
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	6,011,319	5,429,578	6,011,319	5,817,405	6,011,319	5,817,405	6,011,319	6,011,319	5,817,405	6,011,319	5,817,405	6,011,319	70,778,432
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate costs													
Transport to port (USD)	4,988,611	4,505,842	4,988,611	4,827,688	4,988,611	4,827,688	4,988,611	4,988,611	4,827,688	4,988,611	4,827,688	4,988,611	58,736,875
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	4,988,611	4,505,842	4,988,611	4,827,688	4,988,611	4,827,688	4,988,611	4,988,611	4,827,688	4,988,611	4,827,688	4,988,611	58,736,875
Net Smelter Return (USD)	73,456,555	66,347,856	73,456,555	71,086,989	73,456,555	71,086,989	73,456,555	73,456,555	71,086,989	73,456,555	71,086,989	73,456,555	864,891,696



Production Costs	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	13,901,067	12,555,802	13,901,067	13,452,645	13,901,067	13,452,645	13,901,067	13,901,067	13,452,645	13,901,067	13,452,645	13,901,067	163,673,849
Processing (USD)	10,217,182	9,228,423	10,217,182	9,887,596	10,217,182	9,887,596	10,217,182	10,217,182	9,887,596	10,217,182	9,887,596	10,217,182	120,299,081
G&A (USD)	976,942	882,399	976,942	945,427	976,942	945,427	976,942	976,942	945,427	976,942	945,427	976,942	11,502,701
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	25,095,191	22,666,624	25,095,191	24,285,668	25,095,191	24,285,668	25,095,191	25,095,191	24,285,668	25,095,191	24,285,668	25,095,191	295,475,631
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
yields concentrate (dmt)	40,671	36,735	40,671	39,359	40,671	39,359	40,671	40,671	39,359	40,671	39,359	40,671	478,869
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	44,693	40,368	44,693	43,252	44,693	43,252	44,693	44,693	43,252	44,693	43,252	44,693	526,230
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	3,050,330	2,755,137	3,050,330	2,951,933	3,050,330	2,951,933	3,050,330	3,050,330	2,951,933	3,050,330	2,951,933	3,050,330	35,915,179
Copper (USD)	1,647,951	1,488,471	1,647,951	1,594,791	1,647,951	1,594,791	1,647,951	1,647,951	1,594,791	1,647,951	1,594,791	1,647,951	19,403,289
Gold (USD)	18,489	16,699	18,489	17,892	18,489	17,892	18,489	18,489	17,892	18,489	17,892	18,489	217,689
Silver (USD)	29,191	26,366	29,191	28,249	29,191	28,249	29,191	29,191	28,249	29,191	28,249	29,191	343,700
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	4,745,960	4,286,674	4,745,960	4,592,865	4,745,960	4,592,865	4,745,960	4,745,960	4,592,865	4,745,960	4,592,865	4,745,960	55,879,855
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate costs													
Transport to port (USD)	3,951,139	3,568,771	3,951,139	3,823,683	3,951,139	3,823,683	3,951,139	3,951,139	3,823,683	3,951,139	3,823,683	3,951,139	46,521,477
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	3,951,139	3,568,771	3,951,139	3,823,683	3,951,139	3,823,683	3,951,139	3,951,139	3,823,683	3,951,139	3,823,683	3,951,139	46,521,477
Net Smelter Return (USD)	56,722,851	51,233,543	56,722,851	54,893,081	56,722,851	54,893,081	56,722,851	56,722,851	54,893,081	56,722,851	54,893,081	56,722,851	667,865,824

Production Costs	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Production Costs													
Mining (USD/tonne milled)	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288	7.5288
Processing (USD/tonne milled)	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336	5.5336
G&A (USD/tonne milled)	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291	0.5291
Production Costs (USD/tonne milled)	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915	13.5915
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	13,902,700	12,557,278	13,902,700	13,454,226	13,902,700	13,454,226	13,902,700	13,902,700	13,454,226	13,902,700	13,454,226	13,902,700	163,693,085
Processing (USD)	10,218,383	9,229,507	10,218,383	9,888,758	10,218,383	9,888,758	10,218,383	10,218,383	9,888,758	10,218,383	9,888,758	10,218,383	120,313,219
G&A (USD)	977,057	882,503	977,057	945,539	977,057	945,539	977,057	977,057	945,539	977,057	945,539	977,057	11,504,053
Acid Use (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs (USD)	25,098,140	22,669,288	25,098,140	24,288,523	25,098,140	24,288,523	25,098,140	25,098,140	24,288,523	25,098,140	24,288,523	25,098,140	295,510,357
By-product Revenue (Acid sales)													
Acid Sales (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Acid Sales (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate and Refining Charges													
Concentrate % Cu	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500	25.500
yields concentrate (dmt)	36,408	32,884	36,408	35,233	36,408	35,233	36,408	36,408	35,233	36,408	35,233	36,408	428,672
Concentrate % H <sub>2</sub> O	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000	9.000
yields concentrate (wmt)	40,009	36,137	40,009	38,718	40,009	38,718	40,009	40,009	38,718	40,009	38,718	40,009	471,069
Refining Charges													
Treatment (USD/dmt concentrate)	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000	75.000
Copper (USD/payable pound)	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Gold (USD/payable ounce)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000
Silver (USD/payable ounce)	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450	0.450
Molybdenum (USD/ payable pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining Charges													
Treatment (USD)	2,730,585	2,466,335	2,730,585	2,642,501	2,730,585	2,642,501	2,730,585	2,730,585	2,642,501	2,730,585	2,642,501	2,730,585	32,150,433
Copper (USD)	1,475,207	1,332,445	1,475,207	1,427,620	1,475,207	1,427,620	1,475,207	1,475,207	1,427,620	1,475,207	1,427,620	1,475,207	17,369,373
Gold (USD)	20,646	18,648	20,646	19,980	20,646	19,980	20,646	20,646	19,980	20,646	19,980	20,646	243,084
Silver (USD)	36,573	33,034	36,573	35,394	36,573	35,394	36,573	36,573	35,394	36,573	35,394	36,573	430,623
Molybdenum (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total refining charges (USD)	4,263,011	3,850,461	4,263,011	4,125,494	4,263,011	4,125,494	4,263,011	4,263,011	4,125,494	4,263,011	4,125,494	4,263,011	50,193,513
Concentrate costs and penalties													
Transport to port (USD/wmt)	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405	88.405
Port costs (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD/wmt)	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate costs													
Transport to port (USD)	3,536,968	3,194,681	3,536,968	3,422,872	3,536,968	3,422,872	3,536,968	3,536,968	3,422,872	3,536,968	3,422,872	3,536,968	41,644,944
Port costs (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ocean freight (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total concentrate costs (USD)	3,536,968	3,194,681	3,536,968	3,422,872	3,536,968	3,422,872	3,536,968	3,536,968	3,422,872	3,536,968	3,422,872	3,536,968	41,644,944
Net Smelter Return (USD)	52,045,538	47,008,873	52,045,538	50,366,650	52,045,538	50,366,650	52,045,538	52,045,538	50,366,650	52,045,538	50,366,650	52,045,538	612,794,242

	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
<b>Executive Management Salaries (USD)</b>													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Development Team Expenses (USD)</b>													
Salaries and Consulting	-	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,350,000
<b>Employee Benefits, Bonuses, and Tax Rates</b>													
Benefits (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Consultant Expenses (USD)</b>													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other G&amp;A (USD)</b>													
Drilling and Exploration	-	-	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,125,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	180,000
<b>Total</b>	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
<b>Office Expenses (USD)</b>													
Office Rent	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	58,500
Office Supplies	-	-	-	400	400	400	400	400	400	400	400	400	3,600
Office & General Liability Insurance	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	22,500
D&O Insurance	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	45,000
Travel	-	-	-	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	63,000
Car Leases	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	10,800
<b>Total</b>	-	-	-	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	203,400

Executive Management Salaries (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Salaries and Consulting	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Employee Benefits, Bonuses, and Tax Rates	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Benefits (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total</b>	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Office Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
<b>Total</b>	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600

Executive Management Salaries (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Salaries and Consulting	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
Employee Benefits, Bonuses, and Tax Rates	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Benefits (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other G&A (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
<b>Total</b>	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Office Expenses (USD)	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
<b>Executive Management Salaries (USD)</b>													
President & CEO	-	-	-	-	-	-	-	35,000	35,000	35,000	35,000	35,000	35,000
CFO	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
COO	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
VP Environmental Management	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
VP Sales & Marketing	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
VP Financial Planning & Analysis	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
VP Product Development	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
Director - Corporate Relations	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
Director - Administration	-	-	-	-	-	-	-	34,000	34,000	34,000	34,000	34,000	34,000
<b>Total</b>	-	-	-	-	-	-	-	307,000	307,000	307,000	307,000	307,000	307,000
<b>Development Team Expenses (USD)</b>													
Salaries and Consulting	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>Employee Benefits, Bonuses, and Tax Rates</b>													
Benefits (as % of Salary)	-	-	-	-	-	-	-	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>													
Benefits	-	-	-	-	-	-	-	18,420	18,420	18,420	18,420	18,420	18,420
Executive Management Bonus	-	-	-	-	-	-	-	245,600	245,600	245,600	245,600	245,600	245,600
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	-	-	-	-	-	-	-	245,600	245,600	245,600	245,600	245,600	245,600
<b>Consultant Expenses (USD)</b>													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other G&amp;A (USD)</b>													
Drilling and Exploration	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total</b>	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
<b>Office Expenses (USD)</b>													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
<b>Total</b>	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600

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	Fiscal 2019												Fiscal 2019		
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019			
<b>Executive Management Salaries (USD)</b>															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>

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	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
<b>Executive Management Salaries (USD)</b>														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>



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	Fiscal 2021												Fiscal 2021		
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
<b>Executive Management Salaries (USD)</b>															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>

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	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
<b>Executive Management Salaries (USD)</b>															
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>															
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>

**Financial Model - CONFIDENTIAL**

	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
<b>Executive Management Salaries (USD)</b>														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>

Financial Model - CONFIDENTIAL

	Fiscal 2024												Fiscal 2024	
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024		
<b>Executive Management Salaries (USD)</b>														
President & CEO	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	420,000
CFO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
COO	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Environmental Management	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Sales & Marketing	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Financial Planning & Analysis	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
VP Product Development	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Corporate Relations	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
Director - Administration	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	408,000
<b>Total</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>307,000</b>	<b>3,684,000</b>
<b>Development Team Expenses (USD)</b>														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Employee Benefits, Bonuses, and Tax Rates</b>														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Employee Benefits and Bonuses (USD)</b>														
Benefits	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	18,420	221,040
Executive Management Bonus	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	245,600	2,947,200
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonuses</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>245,600</b>	<b>2,947,200</b>
<b>Consultant Expenses (USD)</b>														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other G&amp;A (USD)</b>														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary Economic Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Office Expenses (USD)</b>														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
<b>Total</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>22,600</b>	<b>271,200</b>

Shareholders' Equity Additions	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
<b>Preferred Share Capital</b>													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Common Share Capital</b>													
<b>Cash (USD) received from</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000	155,840,000
<b>Shares Issued</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458	80,501,458
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Outstanding Options and Warrants

Options

Exercise Date	# of Options	Exercise Price	Exercised?	# of Options	Proceeds (USD)
Feb 2016	7,590,000	2.90	N	-	-
Feb 2016	-	-	Y	-	-
Feb 2016	-	-	Y	-	-
Feb 2016	-	-	Y	-	-
Apr 2015	-	-	Y	-	-
Feb 2016	-	-	Y	-	-
Feb 2016	-	-	Y	-	-
Feb 2016	-	-	Y	-	-
7,590,000      2.90					
				OK	OK

Warrants

Exercise Date	# of Warrants	Exercise Price	Exercised?	# of Warrants	Proceeds (USD)
Jan 2016	-	-	Y	-	-
Jan 2016	-	-	Y	-	-
Jan 2016	-	-	Y	-	-
Jan 2016	-	-	Y	-	-
Jan 2016	-	-	Y	-	-
-					
				OK	OK

Shareholders' Equity Additions	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
<b>Preferred Share Capital</b>													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Common Share Capital</b>													
<b>Cash (USD) received from</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	469,520,810	-	-	-	-	-	-	-	-	-	-
<b>Total during month (USD)</b>	-	-	469,520,810	-	-	-	-	-	-	-	-	-	-
<b>Cumulative Total</b>	155,840,000	155,840,000	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810
<b>Shares Issued</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	328,078,158	-	-	-	-	-	-	-	-	-	-
<b>Total shares issue during month</b>	-	-	328,078,158	-	-	-	-	-	-	-	-	-	-
<b>Cumulative Total</b>	80,501,458	80,501,458	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616
net Issue Price per share (USD/share)	-	-	1.43	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
<b>Preferred Share Capital</b>													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Common Share Capital</b>													
<b>Cash (USD) received from</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810
<b>Shares Issued</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Shareholders' Equity Additions	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
<b>Preferred Share Capital</b>													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Common Share Capital</b>													
<b>Cash (USD) received from</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810	625,360,810
<b>Shares Issued</b>													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616	408,579,616
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-



Standard Royalties, Income Taxes and Cash Management	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2019												Fiscal 2019	
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0



Standard Royalties, Income Taxes and Cash Management	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Standard Royalties, Income Taxes and Cash Management	Fiscal 2024												Fiscal 2024	
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024		
Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalty (%)	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900	5.900
<b>Copper Stream</b>	<b>OFF</b>													
% of Pay Product'n	0.0													
Price USD/pound	2.000													
Payment (USD)	-													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Copper Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Gold Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	400.000													
Payment (USD)	150,766,156													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Gold Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
<b>Silver Stream</b>	<b>OFF</b>													
% of Pay Product'n	100.0													
Price USD/ounce	4.000													
Payment (USD)	67,190,547													
Payment Date	Feb 2016													
Target IRR (%)	14.00													
<b>Silver Stream (USD)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)														
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-													
Cash Rec'd (USD)	-													
net Cash (USD)	-													
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Proceeds Tax	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0

Financial Model - CONFIDENTIAL

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

Financial Model - CONFIDENTIAL

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2019												Fiscal 2019	
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	-	154,461	293,973	293,973	303,939	303,939	303,939	303,939	308,921	303,939	303,939	303,939	303,939	3,178,900
Ending Balance	46,338,195	88,192,049	88,192,049	91,181,610	91,181,610	91,181,610	91,181,610	92,676,391	91,181,610	91,181,610	91,181,610	91,181,610	91,181,610	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2019												Fiscal 2019	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend														

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	303,939	413,990	493,942	493,942	510,686	510,686	510,686	510,686	519,058	510,686	510,686	510,686	510,686	510,686	5,799,672
Ending Balance	124,196,875	148,182,648	148,182,648	153,205,789	153,205,789	153,205,789	153,205,789	155,717,359	153,205,789	153,205,789	153,205,789	153,205,789	153,205,789	153,205,789	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															



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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	5,409,315
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	510,686	484,940	429,008	429,008	443,550	443,550	443,550	443,550	450,822	443,550	443,550	443,550	443,550	
Ending Balance	145,481,920	128,702,297	128,702,297	133,065,087	133,065,087	133,065,087	133,065,087	135,246,481	133,065,087	133,065,087	133,065,087	133,065,087	133,065,087	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend														

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	443,550	506,932	535,799	535,799	553,962	553,962	553,962	553,962	563,043	553,962	553,962	553,962	553,962	553,962	6,462,858
Ending Balance	152,079,726	160,739,762	160,739,762	166,188,568	166,188,568	166,188,568	166,188,568	168,912,970	166,188,568	166,188,568	166,188,568	166,188,568	166,188,568	166,188,568	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2022												Fiscal 2022		
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	553,962	499,588	415,030	415,030	429,099	429,099	429,099	429,099	429,099	436,133	429,099	429,099	429,099	429,099
Ending Balance	149,876,435	124,508,938	124,508,938	128,729,580	128,729,580	128,729,580	128,729,580	130,839,901	128,729,580	128,729,580	128,729,580	128,729,580	128,729,580	128,729,580
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5,323,433														
Balance Sheet Management Cash Management	Fiscal 2023												Fiscal 2023	
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend														

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2024												Fiscal 2024	
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	429,099	417,552	379,665	379,665	392,535	392,535	392,535	392,535	398,970	392,535	392,535	392,535	392,535	4,752,696
Ending Balance	125,265,467	113,899,532	113,899,532	117,760,533	117,760,533	117,760,533	117,760,533	119,691,034	117,760,533	117,760,533	117,760,533	117,760,533	117,760,533	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2024												Fiscal 2024	
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024		
Minimum Cash Balance (USD)*	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend														

Fixed Assets and Capex Mining Equipment	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Equipment	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Mining Equipment	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Equipment	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Mining Equipment	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	
OB Cost - Tax	-	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	
Monthly Additions													
Cash Capex Expense	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000
Capex - Book	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000
Capex - Tax	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000
Ending Balance (Cost)													
EB Cost - Book	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	517,950,000	
EB Cost - Tax	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	517,950,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	
OB (net) - Tax	-	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	
Ending Balance (net)													
EB (net) - Book	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	517,950,000	
EB (net) - Tax	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	517,950,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	517,950,000	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500		
OB Cost - Tax	517,950,000	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500		
Monthly Additions														
Cash Capex Expense	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000	
Capex - Book	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000	
Capex - Tax	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000	
Ending Balance (Cost)														
EB Cost - Book	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500	1,035,900,000		
EB Cost - Tax	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500	1,035,900,000		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (net)														
OB (net) - Book	517,950,000	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500		
OB (net) - Tax	517,950,000	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500		
Ending Balance (net)														
EB (net) - Book	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500	1,035,900,000		
EB (net) - Tax	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500	1,035,900,000		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Equipment	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-		
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-		
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-		
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-		
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-		
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-		
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-		
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	



Fixed Assets and Capex Mining Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Current Month Depreciation													
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	21,581,250	21,131,641	20,691,398	20,260,327	19,838,237	19,424,941	19,020,254	18,623,999	18,235,999	17,856,082	17,484,081	17,119,829	231,268,038
Opening Balance (net)													
OB (net) - Book	1,035,900,000	1,031,104,167	1,026,308,333	1,021,512,500	1,016,716,667	1,011,920,833	1,007,125,000	1,002,329,167	997,533,333	992,737,500	987,941,667	983,145,833	
OB (net) - Tax	1,035,900,000	1,014,318,750	993,187,109	972,495,711	952,235,384	932,397,147	912,972,206	893,951,952	875,327,953	857,091,954	839,235,872	821,751,791	
Ending Balance (net)													
EB (net) - Book	1,031,104,167	1,026,308,333	1,021,512,500	1,016,716,667	1,011,920,833	1,007,125,000	1,002,329,167	997,533,333	992,737,500	987,941,667	983,145,833	978,350,000	
EB (net) - Tax	1,014,318,750	993,187,109	972,495,711	952,235,384	932,397,147	912,972,206	893,951,952	875,327,953	857,091,954	839,235,872	821,751,791	804,631,962	
Deferred Income Tax Asset (Liability)													
EB TD	(16,785,417)	(33,121,224)	(49,016,789)	(64,481,283)	(79,523,687)	(94,152,794)	(108,377,215)	(122,205,380)	(135,645,546)	(148,705,795)	(161,394,042)	(173,718,038)	
Deferred Income Tax Asset (Liability)	(4,364,208)	(8,611,518)	(12,744,365)	(16,765,134)	(20,676,159)	(24,479,726)	(28,178,076)	(31,773,399)	(35,267,842)	(38,663,507)	(41,962,451)	(45,166,690)	

Fixed Assets and Capex Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment <span style="background-color: yellow;">SL</span>	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Current Month Depreciation													
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	16,763,166	16,413,933	16,071,976	15,737,143	15,409,286	15,088,260	14,773,921	14,466,131	14,164,753	13,869,654	13,580,703	13,297,772	179,636,698
Opening Balance (net)													
OB (net) - Book	978,350,000	973,554,167	968,758,333	963,962,500	959,166,667	954,370,833	949,575,000	944,779,167	939,983,333	935,187,500	930,391,667	925,595,833	
OB (net) - Tax	804,631,962	787,868,796	771,454,863	755,382,886	739,645,743	724,236,457	709,148,197	694,374,276	679,908,146	665,743,393	651,873,739	638,293,036	
Ending Balance (net)													
EB (net) - Book	973,554,167	968,758,333	963,962,500	959,166,667	954,370,833	949,575,000	944,779,167	939,983,333	935,187,500	930,391,667	925,595,833	920,800,000	
EB (net) - Tax	787,868,796	771,454,863	755,382,886	739,645,743	724,236,457	709,148,197	694,374,276	679,908,146	665,743,393	651,873,739	638,293,036	624,995,264	
Deferred Income Tax Asset (Liability)													
EB TD	(185,685,371)	(197,303,471)	(208,579,614)	(219,520,924)	(230,134,377)	(240,426,803)	(250,404,890)	(260,075,188)	(269,444,107)	(278,517,928)	(287,302,798)	(295,804,736)	
Deferred Income Tax Asset (Liability)	(48,278,196)	(51,298,902)	(54,230,700)	(57,075,440)	(59,834,938)	(62,510,969)	(65,105,271)	(67,619,549)	(70,055,468)	(72,414,661)	(74,698,727)	(76,909,231)	

Fixed Assets and Capex Equipment <span style="background-color: yellow;">SL</span>	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Current Month Depreciation													
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	13,020,735	12,749,469	12,483,855	12,223,775	11,969,113	11,719,757	11,475,595	11,236,520	11,002,426	10,773,209	10,548,767	10,329,001	139,532,222
Opening Balance (net)													
OB (net) - Book	920,800,000	916,004,167	911,208,333	906,412,500	901,616,667	896,820,833	892,025,000	887,229,167	882,433,333	877,637,500	872,841,667	868,045,833	
OB (net) - Tax	624,995,264	611,974,529	599,225,060	586,741,205	574,517,430	562,548,316	550,828,560	539,352,965	528,116,445	517,114,019	506,340,810	495,792,043	
Ending Balance (net)													
EB (net) - Book	916,004,167	911,208,333	906,412,500	901,616,667	896,820,833	892,025,000	887,229,167	882,433,333	877,637,500	872,841,667	868,045,833	863,250,000	
EB (net) - Tax	611,974,529	599,225,060	586,741,205	574,517,430	562,548,316	550,828,560	539,352,965	528,116,445	517,114,019	506,340,810	495,792,043	485,463,042	
Deferred Income Tax Asset (Liability)													
EB TD	(304,029,637)	(311,983,273)	(319,671,295)	(327,099,237)	(334,272,517)	(341,196,440)	(347,876,202)	(354,316,889)	(360,523,481)	(366,500,857)	(372,253,790)	(377,786,958)	
Deferred Income Tax Asset (Liability)	(79,047,706)	(81,115,651)	(83,114,537)	(85,045,802)	(86,910,854)	(88,711,074)	(90,447,812)	(92,122,391)	(93,736,105)	(95,290,223)	(96,785,985)	(98,224,609)	

Fixed Assets and Capex Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Current Month Depreciation													
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	10,113,813	9,903,109	9,696,794	9,494,778	9,296,970	9,103,283	8,913,631	8,727,931	8,546,099	8,368,055	8,193,720	8,023,018	108,381,200
Opening Balance (net)													
OB (net) - Book	863,250,000	858,454,167	853,658,333	848,862,500	844,066,667	839,270,833	834,475,000	829,679,167	824,883,333	820,087,500	815,291,667	810,495,833	
OB (net) - Tax	485,463,042	475,349,229	465,446,120	455,749,326	446,254,548	436,957,578	427,854,296	418,940,664	410,212,734	401,666,635	393,298,580	385,104,860	
Ending Balance (net)													
EB (net) - Book	858,454,167	853,658,333	848,862,500	844,066,667	839,270,833	834,475,000	829,679,167	824,883,333	820,087,500	815,291,667	810,495,833	805,700,000	
EB (net) - Tax	475,349,229	465,446,120	455,749,326	446,254,548	436,957,578	427,854,296	418,940,664	410,212,734	401,666,635	393,298,580	385,104,860	377,081,842	
Deferred Income Tax Asset (Liability)													
EB TD	(383,104,938)	(388,212,213)	(393,113,174)	(397,812,118)	(402,313,255)	(406,620,704)	(410,738,502)	(414,670,599)	(418,420,865)	(421,993,086)	(425,390,973)	(428,618,158)	
Deferred Income Tax Asset (Liability)	(99,607,284)	(100,935,175)	(102,209,425)	(103,431,151)	(104,601,446)	(105,721,383)	(106,792,011)	(107,814,356)	(108,789,425)	(109,718,202)	(110,601,653)	(111,440,721)	

Fixed Assets and Capex Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Depreciation Declining Balance Rates														
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	
Opening Balance (Cost)														
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Current Month Depreciation														
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	7,855,872	7,692,208	7,531,953	7,375,038	7,221,391	7,070,945	6,923,634	6,779,392	6,638,154	6,499,859	6,364,446	6,231,853	6,100,000	84,184,745
Opening Balance (net)														
OB (net) - Book	805,700,000	800,904,167	796,108,333	791,312,500	786,516,667	781,720,833	776,925,000	772,129,167	767,333,333	762,537,500	757,741,667	752,945,833	748,150,000	
OB (net) - Tax	377,081,842	369,225,970	361,533,763	354,001,809	346,626,772	339,405,380	332,334,435	325,410,801	318,631,409	311,993,255	305,493,395	299,128,950	292,897,097	
Ending Balance (net)														
EB (net) - Book	800,904,167	796,108,333	791,312,500	786,516,667	781,720,833	776,925,000	772,129,167	767,333,333	762,537,500	757,741,667	752,945,833	748,150,000	743,354,167	
EB (net) - Tax	369,225,970	361,533,763	354,001,809	346,626,772	339,405,380	332,334,435	325,410,801	318,631,409	311,993,255	305,493,395	299,128,950	292,897,097	286,688,154	
Deferred Income Tax Asset (Liability)														
EB TD	(431,678,196)	(434,574,571)	(437,310,691)	(439,889,895)	(442,315,453)	(444,590,565)	(446,718,366)	(448,701,924)	(450,544,245)	(452,248,271)	(453,816,884)	(455,252,903)	(456,688,154)	
Deferred Income Tax Asset (Liability)	(112,236,331)	(112,989,388)	(113,700,780)	(114,371,373)	(115,002,018)	(115,593,547)	(116,146,775)	(116,662,500)	(117,141,504)	(117,584,551)	(117,992,390)	(118,365,755)	(118,728,154)	

Fixed Assets and Capex Equipment	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Depreciation Declining Balance Rates														
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
OB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
EB Cost - Tax	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Current Month Depreciation													
Depreciation - Book	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	4,795,833	57,550,000
Depreciation - Tax	6,102,023	5,974,897	5,850,420	5,728,537	5,609,192	5,492,334	5,377,910	5,265,870	5,156,165	5,048,745	4,943,563	4,840,572	65,390,228
Opening Balance (net)													
OB (net) - Book	748,150,000	743,354,167	738,558,333	733,762,500	728,966,667	724,170,833	719,375,000	714,579,167	709,783,333	704,987,500	700,191,667	695,395,833	
OB (net) - Tax	292,897,097	286,795,074	280,820,176	274,969,756	269,241,219	263,632,027	258,139,693	252,761,783	247,495,913	242,339,748	237,291,003	232,347,441	
Ending Balance (net)													
EB (net) - Book	743,354,167	738,558,333	733,762,500	728,966,667	724,170,833	719,375,000	714,579,167	709,783,333	704,987,500	700,191,667	695,395,833	690,600,000	
EB (net) - Tax	286,795,074	280,820,176	274,969,756	269,241,219	263,632,027	258,139,693	252,761,783	247,495,913	242,339,748	237,291,003	232,347,441	227,506,869	
Deferred Income Tax Asset (Liability)													
EB TD	(456,559,093)	(457,738,157)	(458,792,744)	(459,725,447)	(460,538,806)	(461,235,307)	(461,817,383)	(462,287,421)	(462,647,752)	(462,900,664)	(463,048,393)	(463,093,131)	
Deferred Income Tax Asset (Liability)	(118,705,364)	(119,011,921)	(119,286,113)	(119,528,616)	(119,740,090)	(119,921,180)	(120,072,520)	(120,194,729)	(120,288,416)	(120,354,173)	(120,392,582)	(120,404,214)	

Fixed Assets and Capex Equipment	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Vehicles	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	



Fixed Assets and Capex Vehicles	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	5,225,000	10,450,000	15,675,000	20,900,000	26,125,000	31,350,000	36,575,000	41,800,000	47,025,000	52,250,000	57,475,000	
OB Cost - Tax	-	5,225,000	10,450,000	15,675,000	20,900,000	26,125,000	31,350,000	36,575,000	41,800,000	47,025,000	52,250,000	57,475,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	5,225,000	10,450,000	15,675,000	20,900,000	26,125,000	31,350,000	36,575,000	41,800,000	47,025,000	52,250,000	57,475,000	62,700,000	
EB Cost - Tax	5,225,000	10,450,000	15,675,000	20,900,000	26,125,000	31,350,000	36,575,000	41,800,000	47,025,000	52,250,000	57,475,000	62,700,000	
Current Month Depreciation													
Depreciation - Book	-	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	57,475,000
Depreciation - Tax	-	217,708	322,027	424,172	524,189	622,123	718,016	811,912	903,851	993,875	1,082,023	1,168,335	7,788,233
Opening Balance (net)													
OB (net) - Book	-	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
OB (net) - Tax	-	5,225,000	10,232,292	15,135,265	19,936,093	24,636,903	29,239,780	33,746,764	38,159,852	42,481,001	46,712,126	50,855,103	
Ending Balance (net)													
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
EB (net) - Tax	5,225,000	10,232,292	15,135,265	19,936,093	24,636,903	29,239,780	33,746,764	38,159,852	42,481,001	46,712,126	50,855,103	54,911,767	
Deferred Income Tax Asset (Liability)													
EB TD	-	5,007,292	9,910,265	14,711,093	19,411,903	24,014,780	28,521,764	32,934,852	37,256,001	41,487,126	45,630,103	49,686,767	
Deferred Income Tax Asset (Liability)	-	1,301,896	2,576,669	3,824,884	5,047,095	6,243,843	7,415,659	8,563,062	9,686,560	10,786,653	11,863,827	12,918,559	

Fixed Assets and Capex Vehicles	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	62,700,000	67,925,000	73,150,000	78,375,000	83,600,000	88,825,000	94,050,000	99,275,000	104,500,000	109,725,000	114,950,000	120,175,000	
OB Cost - Tax	62,700,000	67,925,000	73,150,000	78,375,000	83,600,000	88,825,000	94,050,000	99,275,000	104,500,000	109,725,000	114,950,000	120,175,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	67,925,000	73,150,000	78,375,000	83,600,000	88,825,000	94,050,000	99,275,000	104,500,000	109,725,000	114,950,000	120,175,000	125,400,000	
EB Cost - Tax	67,925,000	73,150,000	78,375,000	83,600,000	88,825,000	94,050,000	99,275,000	104,500,000	109,725,000	114,950,000	120,175,000	125,400,000	
Current Month Depreciation													
Depreciation - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Depreciation - Tax	1,252,849	1,335,602	1,416,632	1,495,973	1,573,661	1,649,730	1,724,215	1,797,148	1,868,562	1,938,487	2,006,956	2,073,999	20,133,814
Opening Balance (net)													
OB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
OB (net) - Tax	54,911,767	58,883,918	62,773,315	66,581,684	70,310,711	73,962,051	77,537,320	81,038,105	84,465,957	87,822,396	91,108,908	94,326,952	
Ending Balance (net)													
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
EB (net) - Tax	58,883,918	62,773,315	66,581,684	70,310,711	73,962,051	77,537,320	81,038,105	84,465,957	87,822,396	91,108,908	94,326,952	97,477,953	
Deferred Income Tax Asset (Liability)													
EB TD	53,658,918	57,548,315	61,356,684	65,085,711	68,737,051	72,312,320	75,813,105	79,240,957	82,597,396	85,883,908	89,101,952	92,252,953	
Deferred Income Tax Asset (Liability)	13,951,319	14,962,562	15,952,738	16,922,285	17,871,633	18,801,203	19,711,407	20,602,649	21,475,323	22,329,816	23,166,507	23,985,768	

Fixed Assets and Capex Vehicles	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	125,400,000	130,625,000	135,850,000	141,075,000	146,300,000	151,525,000	156,750,000	161,975,000	167,200,000	172,425,000	177,650,000	182,875,000	
OB Cost - Tax	125,400,000	130,625,000	135,850,000	141,075,000	146,300,000	151,525,000	156,750,000	161,975,000	167,200,000	172,425,000	177,650,000	182,875,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	130,625,000	135,850,000	141,075,000	146,300,000	151,525,000	156,750,000	161,975,000	167,200,000	172,425,000	177,650,000	182,875,000	188,100,000	
EB Cost - Tax	130,625,000	135,850,000	141,075,000	146,300,000	151,525,000	156,750,000	161,975,000	167,200,000	172,425,000	177,650,000	182,875,000	188,100,000	
Current Month Depreciation													
Depreciation - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Depreciation - Tax	2,139,645	2,203,923	2,266,862	2,328,490	2,388,834	2,447,921	2,505,777	2,562,427	2,617,897	2,672,212	2,725,395	2,777,470	29,636,853
Opening Balance (net)													
OB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
OB (net) - Tax	97,477,953	100,563,308	103,584,385	106,542,523	109,439,033	112,275,199	115,052,278	117,771,501	120,434,074	123,041,177	125,593,965	128,093,570	
Ending Balance (net)													
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
EB (net) - Tax	100,563,308	103,584,385	106,542,523	109,439,033	112,275,199	115,052,278	117,771,501	120,434,074	123,041,177	125,593,965	128,093,570	130,541,099	
Deferred Income Tax Asset (Liability)													
EB TD	95,338,308	98,359,385	101,317,523	104,214,033	107,050,199	109,827,278	112,546,501	115,209,074	117,816,177	120,368,965	122,868,570	125,316,099	
Deferred Income Tax Asset (Liability)	24,787,960	25,573,440	26,342,556	27,095,648	27,833,052	28,555,092	29,262,090	29,954,359	30,632,206	31,295,931	31,945,828	32,582,186	

Fixed Assets and Capex Vehicles	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Depreciation Declining Balance Rates														
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Depreciation Declining Balance Rates														
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	
Opening Balance (Cost)														
OB Cost - Book	188,100,000	193,325,000	198,550,000	203,775,000	209,000,000	214,225,000	219,450,000	224,675,000	229,900,000	235,125,000	240,350,000	245,575,000	245,575,000	
OB Cost - Tax	188,100,000	193,325,000	198,550,000	203,775,000	209,000,000	214,225,000	219,450,000	224,675,000	229,900,000	235,125,000	240,350,000	245,575,000	245,575,000	
Monthly Additions														
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)														
EB Cost - Book	193,325,000	198,550,000	203,775,000	209,000,000	214,225,000	219,450,000	224,675,000	229,900,000	235,125,000	240,350,000	245,575,000	250,800,000	250,800,000	
EB Cost - Tax	193,325,000	198,550,000	203,775,000	209,000,000	214,225,000	219,450,000	224,675,000	229,900,000	235,125,000	240,350,000	245,575,000	250,800,000	250,800,000	
Current Month Depreciation														
Depreciation - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Depreciation - Tax	2,828,460	2,878,388	2,927,276	2,975,145	3,022,017	3,067,913	3,112,852	3,156,855	3,199,942	3,242,130	3,283,440	3,323,889	3,323,889	37,018,308
Opening Balance (net)														
OB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
OB (net) - Tax	130,541,099	132,937,639	135,284,251	137,581,975	139,831,829	142,034,812	144,191,899	146,304,047	148,372,192	150,397,251	152,380,120	154,321,680	154,321,680	
Ending Balance (net)														
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
EB (net) - Tax	132,937,639	135,284,251	137,581,975	139,831,829	142,034,812	144,191,899	146,304,047	148,372,192	150,397,251	152,380,120	154,321,680	156,222,791	156,222,791	
Deferred Income Tax Asset (Liability)														
EB TD	127,712,639	130,059,251	132,356,975	134,606,829	136,809,812	138,966,899	141,079,047	143,147,192	145,172,251	147,155,120	149,096,680	150,997,791	150,997,791	
Deferred Income Tax Asset (Liability)	33,205,286	33,815,405	34,412,813	34,997,776	35,570,551	36,131,394	36,680,552	37,218,270	37,744,785	38,260,331	38,765,137	39,259,426	39,259,426	

Fixed Assets and Capex Vehicles	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	250,800,000	256,025,000	261,250,000	266,475,000	271,700,000	276,925,000	282,150,000	287,375,000	292,600,000	297,825,000	303,050,000	308,275,000	308,275,000
OB Cost - Tax	250,800,000	256,025,000	261,250,000	266,475,000	271,700,000	276,925,000	282,150,000	287,375,000	292,600,000	297,825,000	303,050,000	308,275,000	308,275,000
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	256,025,000	261,250,000	266,475,000	271,700,000	276,925,000	282,150,000	287,375,000	292,600,000	297,825,000	303,050,000	308,275,000	313,500,000	313,500,000
EB Cost - Tax	256,025,000	261,250,000	266,475,000	271,700,000	276,925,000	282,150,000	287,375,000	292,600,000	297,825,000	303,050,000	308,275,000	313,500,000	313,500,000
Current Month Depreciation													
Depreciation - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Depreciation - Tax	3,363,496	3,402,277	3,440,250	3,477,433	3,513,840	3,549,489	3,584,396	3,618,575	3,652,042	3,684,812	3,716,900	3,748,318	42,751,829
Opening Balance (net)													
OB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000
OB (net) - Tax	156,222,791	158,084,296	159,907,019	161,691,768	163,439,336	165,150,495	166,826,006	168,466,610	170,073,035	171,645,992	173,186,180	174,694,280	174,694,280
Ending Balance (net)													
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000
EB (net) - Tax	158,084,296	159,907,019	161,691,768	163,439,336	165,150,495	166,826,006	168,466,610	170,073,035	171,645,992	173,186,180	174,694,280	176,170,962	176,170,962
Deferred Income Tax Asset (Liability)													
EB TD	152,859,296	154,682,019	156,466,768	158,214,336	159,925,495	161,601,006	163,241,610	164,848,035	166,420,992	167,961,180	169,469,280	170,945,962	170,945,962
Deferred Income Tax Asset (Liability)	39,743,417	40,217,325	40,681,360	41,135,727	41,580,629	42,016,261	42,442,819	42,860,489	43,269,458	43,669,907	44,062,013	44,445,950	44,445,950

Fixed Assets and Capex Vehicles	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	313,500,000	318,725,000	323,950,000	329,175,000	334,400,000	339,625,000	344,850,000	350,075,000	355,300,000	360,525,000	365,750,000	370,975,000	
OB Cost - Tax	313,500,000	318,725,000	323,950,000	329,175,000	334,400,000	339,625,000	344,850,000	350,075,000	355,300,000	360,525,000	365,750,000	370,975,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	318,725,000	323,950,000	329,175,000	334,400,000	339,625,000	344,850,000	350,075,000	355,300,000	360,525,000	365,750,000	370,975,000	376,200,000	
EB Cost - Tax	318,725,000	323,950,000	329,175,000	334,400,000	339,625,000	344,850,000	350,075,000	355,300,000	360,525,000	365,750,000	370,975,000	376,200,000	
Current Month Depreciation													
Depreciation - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Depreciation - Tax	3,779,083	3,809,206	3,838,702	3,867,583	3,895,862	3,923,553	3,950,666	3,977,215	4,003,210	4,028,664	4,053,588	4,077,992	47,205,323
Opening Balance (net)													
OB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
OB (net) - Tax	176,170,962	177,616,879	179,032,674	180,418,972	181,776,389	183,105,527	184,406,974	185,681,308	186,929,093	188,150,883	189,347,219	190,518,631	
Ending Balance (net)													
EB (net) - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	
EB (net) - Tax	177,616,879	179,032,674	180,418,972	181,776,389	183,105,527	184,406,974	185,681,308	186,929,093	188,150,883	189,347,219	190,518,631	191,665,639	
Deferred Income Tax Asset (Liability)													
EB TD	172,391,879	173,807,674	175,193,972	176,551,389	177,880,527	179,181,974	180,456,308	181,704,093	182,925,883	184,122,219	185,293,631	186,440,639	
Deferred Income Tax Asset (Liability)	44,821,889	45,189,995	45,550,433	45,903,361	46,248,937	46,587,313	46,918,640	47,243,064	47,560,730	47,871,777	48,176,344	48,474,566	



Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
OB Cost - Tax	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
Monthly Additions													
Cash Capex Expense	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Capex - Book	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Capex - Tax	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Ending Balance (Cost)													
EB Cost - Book	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
EB Cost - Tax	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
OB (net) - Tax	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
Ending Balance (net)													
EB (net) - Book	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
EB (net) - Tax	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
OB Cost - Tax	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
Monthly Additions													
Cash Capex Expense	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Capex - Book	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Capex - Tax	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
Ending Balance (Cost)													
EB Cost - Book	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
EB Cost - Tax	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
OB (net) - Tax	184,735,000	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	
Ending Balance (net)													
EB (net) - Book	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
EB (net) - Tax	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
OB Cost - Tax	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
Monthly Additions													
Cash Capex Expense	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Book	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Tax	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Ending Balance (Cost)													
EB Cost - Book	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
EB Cost - Tax	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
OB (net) - Tax	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
Ending Balance (net)													
EB (net) - Book	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
EB (net) - Tax	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
OB Cost - Tax	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
Monthly Additions													
Cash Capex Expense	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Book	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Tax	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Ending Balance (Cost)													
EB Cost - Book	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
EB Cost - Tax	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
OB (net) - Tax	186,040,000	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	
Ending Balance (net)													
EB (net) - Book	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
EB (net) - Tax	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	187,780,000	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	
OB Cost - Tax	187,780,000	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	
Monthly Additions													
Cash Capex Expense	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Book	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Tax	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Ending Balance (Cost)													
EB Cost - Book	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	189,520,000	
EB Cost - Tax	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	189,520,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	187,780,000	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	
OB (net) - Tax	187,780,000	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	
Ending Balance (net)													
EB (net) - Book	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	189,520,000	
EB (net) - Tax	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	189,520,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	187,780,000	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	
OB Cost - Tax	187,780,000	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	
Monthly Additions													
Cash Capex Expense	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Capex - Book	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Capex - Tax	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Ending Balance (Cost)													
EB Cost - Book	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
EB Cost - Tax	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	187,780,000	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	
OB (net) - Tax	187,780,000	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	
Ending Balance (net)													
EB (net) - Book	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
EB (net) - Tax	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	189,520,000	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	
OB Cost - Tax	189,520,000	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	
Monthly Additions													
Cash Capex Expense	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Book	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Capex - Tax	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Ending Balance (Cost)													
EB Cost - Book	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	191,260,000	
EB Cost - Tax	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	191,260,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	189,520,000	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	
OB (net) - Tax	189,520,000	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	
Ending Balance (net)													
EB (net) - Book	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	191,260,000	
EB (net) - Tax	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	191,260,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	707,470,000	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	
OB Cost - Tax	707,470,000	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	
Monthly Additions													
Cash Capex Expense	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Capex - Book	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Capex - Tax	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
Ending Balance (Cost)													
EB Cost - Book	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
EB Cost - Tax	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	707,470,000	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	
OB (net) - Tax	707,470,000	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	
Ending Balance (net)													
EB (net) - Book	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
EB (net) - Tax	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	3,984,583	3,901,571	3,820,288	3,740,699	3,662,768	3,586,460	3,511,742	3,438,581	3,366,944	3,296,799	3,228,116	3,160,863	42,699,416
Opening Balance (net)													
OB (net) - Book	191,260,000	190,374,537	189,489,074	188,603,611	187,718,148	186,832,685	185,947,222	185,061,759	184,176,296	183,290,833	182,405,370	181,519,907	
OB (net) - Tax	191,260,000	187,275,417	183,373,845	179,553,557	175,812,858	172,150,090	168,563,630	165,051,888	161,613,307	158,246,363	154,949,563	151,721,448	
Ending Balance (net)													
EB (net) - Book	190,374,537	189,489,074	188,603,611	187,718,148	186,832,685	185,947,222	185,061,759	184,176,296	183,290,833	182,405,370	181,519,907	180,634,444	
EB (net) - Tax	187,275,417	183,373,845	179,553,557	175,812,858	172,150,090	168,563,630	165,051,888	161,613,307	158,246,363	154,949,563	151,721,448	148,560,584	
Deferred Income Tax Asset (Liability)													
EB TD	(3,099,120)	(6,115,229)	(9,050,054)	(11,905,290)	(14,682,595)	(17,383,592)	(20,009,872)	(22,562,990)	(25,044,471)	(27,455,807)	(29,798,460)	(32,073,860)	
Deferred Income Tax Asset (Liability)	(805,771)	(1,589,959)	(2,353,014)	(3,095,375)	(3,817,475)	(4,519,734)	(5,202,567)	(5,866,377)	(6,511,562)	(7,138,510)	(7,747,600)	(8,339,204)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,227,160,000	1,232,385,000	1,237,610,000	1,242,835,000	1,248,060,000	1,253,285,000	1,258,510,000	1,263,735,000	1,268,960,000	1,274,185,000	1,279,410,000	1,284,635,000	
OB Cost - Tax	1,227,160,000	1,232,385,000	1,237,610,000	1,242,835,000	1,248,060,000	1,253,285,000	1,258,510,000	1,263,735,000	1,268,960,000	1,274,185,000	1,279,410,000	1,284,635,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,232,385,000	1,237,610,000	1,242,835,000	1,248,060,000	1,253,285,000	1,258,510,000	1,263,735,000	1,268,960,000	1,274,185,000	1,279,410,000	1,284,635,000	1,289,860,000	
EB Cost - Tax	1,232,385,000	1,237,610,000	1,242,835,000	1,248,060,000	1,253,285,000	1,258,510,000	1,263,735,000	1,268,960,000	1,274,185,000	1,279,410,000	1,284,635,000	1,289,860,000	
Current Month Depreciation													
Depreciation - Book	5,681,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	125,650,556
Depreciation - Tax	25,565,833	25,250,920	24,833,713	24,425,199	24,025,194	23,633,524	23,250,013	22,874,492	22,506,794	22,146,757	21,794,220	21,449,028	281,755,687
Opening Balance (net)													
OB (net) - Book	1,227,160,000	1,226,703,704	1,221,022,407	1,215,341,111	1,209,659,815	1,203,978,519	1,198,297,222	1,192,615,926	1,186,934,630	1,181,253,333	1,175,572,037	1,169,890,741	
OB (net) - Tax	1,227,160,000	1,206,819,167	1,186,793,247	1,167,184,533	1,147,984,334	1,129,184,140	1,110,775,616	1,092,750,603	1,075,101,112	1,057,819,318	1,040,897,561	1,024,328,341	
Ending Balance (net)													
EB (net) - Book	1,226,703,704	1,221,022,407	1,215,341,111	1,209,659,815	1,203,978,519	1,198,297,222	1,192,615,926	1,186,934,630	1,181,253,333	1,175,572,037	1,169,890,741	1,164,209,444	
EB (net) - Tax	1,206,819,167	1,186,793,247	1,167,184,533	1,147,984,334	1,129,184,140	1,110,775,616	1,092,750,603	1,075,101,112	1,057,819,318	1,040,897,561	1,024,328,341	1,008,104,313	
Deferred Income Tax Asset (Liability)													
EB TD	(19,884,537)	(34,229,161)	(48,156,578)	(61,675,480)	(74,794,379)	(87,521,606)	(99,865,323)	(111,833,518)	(123,434,016)	(134,674,476)	(145,562,400)	(156,105,131)	
Deferred Income Tax Asset (Liability)	(5,169,980)	(8,899,582)	(12,520,710)	(16,035,625)	(19,446,538)	(22,755,618)	(25,964,984)	(29,076,715)	(32,092,844)	(35,015,364)	(37,846,224)	(40,587,334)	

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	3,095,012	3,030,533	2,967,397	2,905,576	2,845,043	2,785,771	2,727,734	2,670,907	2,615,263	2,560,778	2,507,429	2,455,190	33,166,633
Opening Balance (net)													
OB (net) - Book	180,634,444	179,748,981	178,863,519	177,978,056	177,092,593	176,207,130	175,321,667	174,436,204	173,550,741	172,665,278	171,779,815	170,894,352	
OB (net) - Tax	148,560,584	145,465,572	142,435,039	139,467,643	136,562,067	133,717,024	130,931,252	128,203,518	125,532,611	122,917,348	120,356,570	117,849,142	
Ending Balance (net)													
EB (net) - Book	179,748,981	178,863,519	177,978,056	177,092,593	176,207,130	175,321,667	174,436,204	173,550,741	172,665,278	171,779,815	170,894,352	170,008,889	
EB (net) - Tax	145,465,572	142,435,039	139,467,643	136,562,067	133,717,024	130,931,252	128,203,518	125,532,611	122,917,348	120,356,570	117,849,142	115,393,951	
Deferred Income Tax Asset (Liability)													
EB TD	(34,283,410)	(36,428,479)	(38,510,413)	(40,530,526)	(42,490,106)	(44,390,414)	(46,232,686)	(48,018,130)	(49,747,929)	(51,423,244)	(53,045,210)	(54,614,938)	
Deferred Income Tax Asset (Liability)	(8,913,686)	(9,471,405)	(10,012,707)	(10,537,937)	(11,047,428)	(11,541,508)	(12,020,498)	(12,484,714)	(12,934,462)	(13,370,044)	(13,791,755)	(14,199,884)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,289,860,000	1,295,085,000	1,300,310,000	1,305,535,000	1,310,760,000	1,315,985,000	1,321,210,000	1,326,435,000	1,331,660,000	1,336,885,000	1,342,110,000	1,347,335,000	
OB Cost - Tax	1,289,860,000	1,295,085,000	1,300,310,000	1,305,535,000	1,310,760,000	1,315,985,000	1,321,210,000	1,326,435,000	1,331,660,000	1,336,885,000	1,342,110,000	1,347,335,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,295,085,000	1,300,310,000	1,305,535,000	1,310,760,000	1,315,985,000	1,321,210,000	1,326,435,000	1,331,660,000	1,336,885,000	1,342,110,000	1,347,335,000	1,352,560,000	
EB Cost - Tax	1,295,085,000	1,300,310,000	1,305,535,000	1,310,760,000	1,315,985,000	1,321,210,000	1,326,435,000	1,331,660,000	1,336,885,000	1,342,110,000	1,347,335,000	1,352,560,000	
Current Month Depreciation													
Depreciation - Book	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Depreciation - Tax	21,111,027	20,780,068	20,456,005	20,138,692	19,827,990	19,523,761	19,225,870	18,934,185	18,648,577	18,368,920	18,095,088	17,826,961	232,937,145
Opening Balance (net)													
OB (net) - Book	1,164,209,444	1,158,528,148	1,152,846,852	1,147,165,556	1,141,484,259	1,135,802,963	1,130,121,667	1,124,440,370	1,118,759,074	1,113,077,778	1,107,396,481	1,101,715,185	
OB (net) - Tax	1,008,104,313	992,218,286	976,663,217	961,432,213	946,518,521	931,915,531	917,616,770	903,615,900	889,906,714	876,483,137	863,339,217	850,469,129	
Ending Balance (net)													
EB (net) - Book	1,158,528,148	1,152,846,852	1,147,165,556	1,141,484,259	1,135,802,963	1,130,121,667	1,124,440,370	1,118,759,074	1,113,077,778	1,107,396,481	1,101,715,185	1,096,033,889	
EB (net) - Tax	992,218,286	976,663,217	961,432,213	946,518,521	931,915,531	917,616,770	903,615,900	889,906,714	876,483,137	863,339,217	850,469,129	837,867,168	
Deferred Income Tax Asset (Liability)													
EB TD	(166,309,862)	(176,183,635)	(185,733,343)	(194,965,738)	(203,887,432)	(212,504,897)	(220,824,471)	(228,852,360)	(236,594,641)	(244,057,264)	(251,246,056)	(258,166,721)	
Deferred Income Tax Asset (Liability)	(43,240,564)	(45,807,745)	(48,290,669)	(50,691,092)	(53,010,732)	(55,251,273)	(57,414,362)	(59,501,614)	(61,514,607)	(63,454,889)	(65,323,975)	(67,123,347)	

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	2,404,041	2,353,956	2,304,916	2,256,897	2,209,878	2,163,839	2,118,759	2,074,618	2,031,397	1,989,076	1,947,637	1,907,061	25,762,074
Opening Balance (net)													
OB (net) - Book	170,008,889	169,123,426	168,237,963	167,352,500	166,467,037	165,581,574	164,696,111	163,810,648	162,925,185	162,039,722	161,154,259	160,268,796	
OB (net) - Tax	115,393,951	112,989,911	110,635,954	108,331,039	106,074,142	103,864,264	101,700,425	99,581,666	97,507,048	95,475,651	93,486,575	91,538,938	
Ending Balance (net)													
EB (net) - Book	169,123,426	168,237,963	167,352,500	166,467,037	165,581,574	164,696,111	163,810,648	162,925,185	162,039,722	161,154,259	160,268,796	159,383,333	
EB (net) - Tax	112,989,911	110,635,954	108,331,039	106,074,142	103,864,264	101,700,425	99,581,666	97,507,048	95,475,651	93,486,575	91,538,938	89,631,877	
Deferred Income Tax Asset (Liability)													
EB TD	(56,133,515)	(57,602,009)	(59,021,461)	(60,392,895)	(61,717,310)	(62,995,686)	(64,228,982)	(65,418,137)	(66,564,071)	(67,667,684)	(68,729,858)	(69,751,456)	
Deferred Income Tax Asset (Liability)	(14,594,714)	(14,976,522)	(15,345,580)	(15,702,153)	(16,046,501)	(16,378,878)	(16,699,535)	(17,008,716)	(17,306,658)	(17,593,598)	(17,869,763)	(18,135,379)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,352,560,000	1,357,785,000	1,363,010,000	1,368,235,000	1,373,460,000	1,378,685,000	1,383,910,000	1,389,135,000	1,394,360,000	1,399,585,000	1,404,810,000	1,410,035,000	
OB Cost - Tax	1,352,560,000	1,357,785,000	1,363,010,000	1,368,235,000	1,373,460,000	1,378,685,000	1,383,910,000	1,389,135,000	1,394,360,000	1,399,585,000	1,404,810,000	1,410,035,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,357,785,000	1,363,010,000	1,368,235,000	1,373,460,000	1,378,685,000	1,383,910,000	1,389,135,000	1,394,360,000	1,399,585,000	1,404,810,000	1,410,035,000	1,415,260,000	
EB Cost - Tax	1,357,785,000	1,363,010,000	1,368,235,000	1,373,460,000	1,378,685,000	1,383,910,000	1,389,135,000	1,394,360,000	1,399,585,000	1,404,810,000	1,410,035,000	1,415,260,000	
Current Month Depreciation													
Depreciation - Book	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Depreciation - Tax	17,564,420	17,307,349	17,055,633	16,809,162	16,567,825	16,331,516	16,100,130	15,873,565	15,651,720	15,434,497	15,221,799	15,013,532	194,931,149
Opening Balance (net)													
OB (net) - Book	1,096,033,889	1,090,352,593	1,084,671,296	1,078,990,000	1,073,308,704	1,067,627,407	1,061,946,111	1,056,264,815	1,050,583,519	1,044,902,222	1,039,220,926	1,033,539,630	
OB (net) - Tax	837,867,168	825,527,748	813,445,399	801,614,766	790,030,604	778,687,779	767,581,263	756,706,132	746,057,567	735,630,847	725,421,350	715,424,551	
Ending Balance (net)													
EB (net) - Book	1,090,352,593	1,084,671,296	1,078,990,000	1,073,308,704	1,067,627,407	1,061,946,111	1,056,264,815	1,050,583,519	1,044,902,222	1,039,220,926	1,033,539,630	1,027,858,333	
EB (net) - Tax	825,527,748	813,445,399	801,614,766	790,030,604	778,687,779	767,581,263	756,706,132	746,057,567	735,630,847	725,421,350	715,424,551	705,636,019	
Deferred Income Tax Asset (Liability)													
EB TD	(264,824,844)	(271,225,897)	(277,375,234)	(283,278,100)	(288,939,628)	(294,364,848)	(299,558,682)	(304,525,951)	(309,271,375)	(313,799,576)	(318,115,078)	(322,222,314)	
Deferred Income Tax Asset (Liability)	(68,854,460)	(70,518,733)	(72,117,561)	(73,652,306)	(75,124,303)	(76,534,861)	(77,885,257)	(79,176,747)	(80,410,558)	(81,587,890)	(82,709,920)	(83,777,802)	

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	1,867,331	1,828,428	1,790,336	1,753,037	1,716,516	1,680,755	1,645,739	1,611,453	1,577,881	1,545,008	1,512,821	1,481,304	20,010,608
Opening Balance (net)													
OB (net) - Book	159,383,333	158,497,870	157,612,407	156,726,944	155,841,481	154,956,019	154,070,556	153,185,093	152,299,630	151,414,167	150,528,704	149,643,241	
OB (net) - Tax	89,631,877	87,764,546	85,936,118	84,145,782	82,392,745	80,676,230	78,995,475	77,349,736	75,738,283	74,160,402	72,615,394	71,102,573	
Ending Balance (net)													
EB (net) - Book	158,497,870	157,612,407	156,726,944	155,841,481	154,956,019	154,070,556	153,185,093	152,299,630	151,414,167	150,528,704	149,643,241	148,757,778	
EB (net) - Tax	87,764,546	85,936,118	84,145,782	82,392,745	80,676,230	78,995,475	77,349,736	75,738,283	74,160,402	72,615,394	71,102,573	69,621,270	
Deferred Income Tax Asset (Liability)													
EB TD	(70,733,324)	(71,676,289)	(72,581,162)	(73,448,736)	(74,279,789)	(75,075,081)	(75,835,357)	(76,561,347)	(77,253,764)	(77,913,310)	(78,540,668)	(79,136,508)	
Deferred Income Tax Asset (Liability)	(18,390,664)	(18,635,835)	(18,871,102)	(19,096,671)	(19,312,745)	(19,519,521)	(19,717,193)	(19,905,950)	(20,085,979)	(20,257,461)	(20,420,574)	(20,575,492)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,415,260,000	1,420,485,000	1,425,710,000	1,430,935,000	1,436,160,000	1,441,385,000	1,446,610,000	1,451,835,000	1,457,060,000	1,462,285,000	1,467,510,000	1,472,735,000	
OB Cost - Tax	1,415,260,000	1,420,485,000	1,425,710,000	1,430,935,000	1,436,160,000	1,441,385,000	1,446,610,000	1,451,835,000	1,457,060,000	1,462,285,000	1,467,510,000	1,472,735,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,420,485,000	1,425,710,000	1,430,935,000	1,436,160,000	1,441,385,000	1,446,610,000	1,451,835,000	1,457,060,000	1,462,285,000	1,467,510,000	1,472,735,000	1,477,960,000	
EB Cost - Tax	1,420,485,000	1,425,710,000	1,430,935,000	1,436,160,000	1,441,385,000	1,446,610,000	1,451,835,000	1,457,060,000	1,462,285,000	1,467,510,000	1,472,735,000	1,477,960,000	
Current Month Depreciation													
Depreciation - Book	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Depreciation - Tax	14,809,605	14,609,925	14,414,406	14,222,960	14,035,503	13,851,950	13,672,222	13,496,238	13,323,921	13,155,194	12,989,981	12,828,211	165,410,116
Opening Balance (net)													
OB (net) - Book	1,027,858,333	1,022,177,037	1,016,495,741	1,010,814,444	1,005,133,148	999,451,852	993,770,556	988,089,259	982,407,963	976,726,667	971,045,370	965,364,074	
OB (net) - Tax	705,636,019	696,051,414	686,666,489	677,477,083	668,479,123	659,668,620	651,041,670	642,594,448	634,323,209	626,224,288	618,294,095	610,529,113	
Ending Balance (net)													
EB (net) - Book	1,022,177,037	1,016,495,741	1,010,814,444	1,005,133,148	999,451,852	993,770,556	988,089,259	982,407,963	976,726,667	971,045,370	965,364,074	959,682,778	
EB (net) - Tax	696,051,414	686,666,489	677,477,083	668,479,123	659,668,620	651,041,670	642,594,448	634,323,209	626,224,288	618,294,095	610,529,113	602,925,903	
Deferred Income Tax Asset (Liability)													
EB TD	(326,125,623)	(329,829,252)	(333,337,361)	(336,654,025)	(339,783,231)	(342,728,886)	(345,494,812)	(348,084,754)	(350,502,379)	(352,751,276)	(354,834,961)	(356,756,875)	
Deferred Income Tax Asset (Liability)	(84,792,662)	(85,755,605)	(86,667,714)	(87,530,047)	(88,343,640)	(89,109,510)	(89,828,651)	(90,502,036)	(91,130,618)	(91,715,332)	(92,257,090)	(92,756,787)	



Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte <span style="background-color: yellow;">SL</span>	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	1,450,443	1,420,226	1,390,638	1,361,666	1,333,298	1,305,521	1,278,322	1,251,691	1,225,614	1,200,080	1,175,079	1,150,598	15,543,174
Opening Balance (net)													
OB (net) - Book	148,757,778	147,872,315	146,986,852	146,101,389	145,215,926	144,330,463	143,445,000	142,559,537	141,674,074	140,788,611	139,903,148	139,017,685	
OB (net) - Tax	69,621,270	68,170,826	66,750,601	65,359,963	63,998,297	62,665,000	61,359,479	60,081,156	58,829,466	57,603,852	56,403,771	55,228,693	
Ending Balance (net)													
EB (net) - Book	147,872,315	146,986,852	146,101,389	145,215,926	144,330,463	143,445,000	142,559,537	141,674,074	140,788,611	139,903,148	139,017,685	138,132,222	
EB (net) - Tax	68,170,826	66,750,601	65,359,963	63,998,297	62,665,000	61,359,479	60,081,156	58,829,466	57,603,852	56,403,771	55,228,693	54,078,095	
Deferred Income Tax Asset (Liability)													
EB TD	(79,701,488)	(80,236,251)	(80,741,426)	(81,217,628)	(81,665,463)	(82,085,521)	(82,478,381)	(82,844,609)	(83,184,759)	(83,499,377)	(83,788,992)	(84,054,127)	
Deferred Income Tax Asset (Liability)	(20,722,387)	(20,861,425)	(20,992,771)	(21,116,583)	(21,233,020)	(21,342,236)	(21,444,379)	(21,539,598)	(21,628,037)	(21,709,838)	(21,785,138)	(21,854,073)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,477,960,000	1,483,185,000	1,488,410,000	1,493,635,000	1,498,860,000	1,504,085,000	1,509,310,000	1,514,535,000	1,519,760,000	1,524,985,000	1,530,210,000	1,535,435,000	
OB Cost - Tax	1,477,960,000	1,483,185,000	1,488,410,000	1,493,635,000	1,498,860,000	1,504,085,000	1,509,310,000	1,514,535,000	1,519,760,000	1,524,985,000	1,530,210,000	1,535,435,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,483,185,000	1,488,410,000	1,493,635,000	1,498,860,000	1,504,085,000	1,509,310,000	1,514,535,000	1,519,760,000	1,524,985,000	1,530,210,000	1,535,435,000	1,540,660,000	
EB Cost - Tax	1,483,185,000	1,488,410,000	1,493,635,000	1,498,860,000	1,504,085,000	1,509,310,000	1,514,535,000	1,519,760,000	1,524,985,000	1,530,210,000	1,535,435,000	1,540,660,000	
Current Month Depreciation													
Depreciation - Book	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Depreciation - Tax	12,669,810	12,514,710	12,362,841	12,214,136	12,068,529	11,925,956	11,786,352	11,649,658	11,515,811	11,384,752	11,256,424	11,130,769	142,479,749
Opening Balance (net)													
OB (net) - Book	959,682,778	954,001,481	948,320,185	942,638,889	936,957,593	931,276,296	925,595,000	919,913,704	914,232,407	908,551,111	902,869,815	897,188,519	
OB (net) - Tax	602,925,903	595,481,092	588,191,382	581,053,541	574,064,405	567,220,875	560,519,920	553,958,567	547,533,909	541,243,099	535,083,347	529,051,923	
Ending Balance (net)													
EB (net) - Book	954,001,481	948,320,185	942,638,889	936,957,593	931,276,296	925,595,000	919,913,704	914,232,407	908,551,111	902,869,815	897,188,519	891,507,222	
EB (net) - Tax	595,481,092	588,191,382	581,053,541	574,064,405	567,220,875	560,519,920	553,958,567	547,533,909	541,243,099	535,083,347	529,051,923	523,146,154	
Deferred Income Tax Asset (Liability)													
EB TD	(358,520,389)	(360,128,803)	(361,585,348)	(362,893,188)	(364,055,421)	(365,075,080)	(365,955,137)	(366,698,498)	(367,308,012)	(367,786,468)	(368,136,596)	(368,361,069)	
Deferred Income Tax Asset (Liability)	(93,215,301)	(93,633,489)	(94,012,191)	(94,352,229)	(94,654,409)	(94,919,521)	(95,148,336)	(95,341,609)	(95,500,083)	(95,624,482)	(95,715,515)	(95,773,878)	

Fixed Assets and Capex Unproven Mineral Inte <b>SL</b>	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000	25.000
Opening Balance (Cost)													
OB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
OB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
EB Cost - Tax	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
Current Month Depreciation													
Depreciation - Book	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	885,463	10,625,556
Depreciation - Tax	1,126,627	1,103,156	1,080,173	1,057,670	1,035,635	1,014,059	992,933	972,247	951,992	932,158	912,738	893,723	12,073,110
Opening Balance (net)													
OB (net) - Book	138,132,222	137,246,759	136,361,296	135,475,833	134,590,370	133,704,907	132,819,444	131,933,981	131,048,519	130,163,056	129,277,593	128,392,130	
OB (net) - Tax	54,078,095	52,951,468	51,848,313	50,768,139	49,710,470	48,674,835	47,660,776	46,667,843	45,695,596	44,743,605	43,811,446	42,898,708	
Ending Balance (net)													
EB (net) - Book	137,246,759	136,361,296	135,475,833	134,590,370	133,704,907	132,819,444	131,933,981	131,048,519	130,163,056	129,277,593	128,392,130	127,506,667	
EB (net) - Tax	52,951,468	51,848,313	50,768,139	49,710,470	48,674,835	47,660,776	46,667,843	45,695,596	44,743,605	43,811,446	42,898,708	42,004,985	
Deferred Income Tax Asset (Liability)													
EB TD	(84,295,291)	(84,512,984)	(84,707,694)	(84,879,901)	(85,030,072)	(85,158,669)	(85,266,138)	(85,352,922)	(85,419,451)	(85,466,146)	(85,493,422)	(85,501,682)	
Deferred Income Tax Asset (Liability)	(21,916,776)	(21,973,376)	(22,024,000)	(22,068,774)	(22,107,819)	(22,141,254)	(22,169,196)	(22,191,760)	(22,209,057)	(22,221,198)	(22,228,290)	(22,230,437)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,540,660,000	1,545,885,000	1,551,110,000	1,556,335,000	1,561,560,000	1,566,785,000	1,572,010,000	1,577,235,000	1,582,460,000	1,587,685,000	1,592,910,000	1,598,135,000	
OB Cost - Tax	1,540,660,000	1,545,885,000	1,551,110,000	1,556,335,000	1,561,560,000	1,566,785,000	1,572,010,000	1,577,235,000	1,582,460,000	1,587,685,000	1,592,910,000	1,598,135,000	
Monthly Additions													
Cash Capex Expense	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Book	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Capex - Tax	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Ending Balance (Cost)													
EB Cost - Book	1,545,885,000	1,551,110,000	1,556,335,000	1,561,560,000	1,566,785,000	1,572,010,000	1,577,235,000	1,582,460,000	1,587,685,000	1,592,910,000	1,598,135,000	1,603,360,000	
EB Cost - Tax	1,545,885,000	1,551,110,000	1,556,335,000	1,561,560,000	1,566,785,000	1,572,010,000	1,577,235,000	1,582,460,000	1,587,685,000	1,592,910,000	1,598,135,000	1,603,360,000	
Current Month Depreciation													
Depreciation - Book	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Depreciation - Tax	11,007,732	10,887,259	10,769,295	10,653,789	10,540,689	10,429,946	10,321,509	10,215,332	10,111,367	10,009,567	9,909,889	9,812,287	124,668,661
Opening Balance (net)													
OB (net) - Book	891,507,222	885,825,926	880,144,630	874,463,333	868,782,037	863,100,741	857,419,444	851,738,148	846,056,852	840,375,556	834,694,259	829,012,963	
OB (net) - Tax	523,146,154	517,363,421	511,701,162	506,156,867	500,728,078	495,412,389	490,207,444	485,110,934	480,120,603	475,234,236	470,449,668	465,764,779	
Ending Balance (net)													
EB (net) - Book	885,825,926	880,144,630	874,463,333	868,782,037	863,100,741	857,419,444	851,738,148	846,056,852	840,375,556	834,694,259	829,012,963	823,331,667	
EB (net) - Tax	517,363,421	511,701,162	506,156,867	500,728,078	495,412,389	490,207,444	485,110,934	480,120,603	475,234,236	470,449,668	465,764,779	461,177,492	
Deferred Income Tax Asset (Liability)													
EB TD	(368,462,505)	(368,443,467)	(368,306,466)	(368,053,959)	(367,688,351)	(367,212,001)	(366,627,214)	(365,936,249)	(365,141,320)	(364,244,591)	(363,248,183)	(362,154,174)	
Deferred Income Tax Asset (Liability)	(95,800,251)	(95,795,301)	(95,759,681)	(95,694,029)	(95,598,971)	(95,475,120)	(95,323,076)	(95,143,425)	(94,936,743)	(94,703,594)	(94,444,528)	(94,160,085)	

Fiscal 2015													Fiscal 2015
To Balance Sheet	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Accumulated Depreciation	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
<b>Fixed Assets (net)</b>	184,735,000	184,735,000	184,735,000	184,880,000	185,025,000	185,170,000	185,315,000	185,460,000	185,605,000	185,750,000	185,895,000	186,040,000	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
<b>Total Capital Expenditures</b>	-	-	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,305,000
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Deferred Income Tax Assets</b>													
CF Non-Capital Loss OB	-	-	-	-	(607,975)	(1,218,127)	(1,830,467)	(2,445,005)	(3,061,753)	(3,680,722)	(4,301,922)	(4,925,366)	
CFNCL Additions during month	-	-	-	(607,975)	(610,152)	(612,340)	(614,538)	(616,748)	(618,969)	(621,201)	(623,444)	(625,698)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	-	-	-	(607,975)	(1,218,127)	(1,830,467)	(2,445,005)	(3,061,753)	(3,680,722)	(4,301,922)	(4,925,366)	(5,551,064)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	-	-	-	158,074	316,713	475,921	635,701	796,056	956,988	1,118,500	1,280,595	1,443,277	

Fiscal 2016													Fiscal 2016
To Balance Sheet	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Accumulated Depreciation	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
<b>Fixed Assets (net)</b>	186,185,000	186,330,000	186,475,000	186,620,000	186,765,000	186,910,000	187,055,000	187,200,000	187,345,000	187,490,000	187,635,000	187,780,000	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
By Asset Class													Fiscal 2016
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
<b>Total Capital Expenditures</b>	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities													Fiscal 2016
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets													Fiscal 2016
CF Non-Capital Loss OB	(5,551,064)	(6,179,027)	(6,809,267)	(7,441,795)	(8,076,623)	(8,713,763)	(9,353,224)	(9,995,020)	(10,639,163)	(11,285,662)	(11,934,532)	(12,585,782)	
CFNCL Additions during month	(627,963)	(630,240)	(632,528)	(634,828)	(637,139)	(639,462)	(641,796)	(644,142)	(646,500)	(648,869)	(651,251)	(653,644)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(6,179,027)	(6,809,267)	(7,441,795)	(8,076,623)	(8,713,763)	(9,353,224)	(9,995,020)	(10,639,163)	(11,285,662)	(11,934,532)	(12,585,782)	(13,239,426)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets													Fiscal 2016
Deferred Income Tax Assets	1,606,547	1,770,409	1,934,867	2,099,922	2,265,578	2,431,838	2,598,705	2,766,182	2,934,272	3,102,978	3,272,303	3,442,251	

Fiscal 2017													Fiscal 2017
Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
<b>To Balance Sheet</b>													
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	43,162,500	86,325,000	129,487,500	172,650,000	215,812,500	258,975,000	302,137,500	345,300,000	388,462,500	431,625,000	474,787,500	517,950,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	187,925,000	188,070,000	188,215,000	188,360,000	188,505,000	188,650,000	188,795,000	188,940,000	189,085,000	189,230,000	189,375,000	189,520,000	
Accumulated Depreciation	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
Fixed Assets (net)	231,087,500	274,395,000	317,702,500	361,010,000	404,317,500	447,625,000	490,932,500	534,240,000	577,547,500	620,855,000	664,162,500	707,470,000	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Total Capital Expenditures	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Deferred Income Tax Assets</b>													
CF Non-Capital Loss OB	(13,239,426)	(13,895,475)	(14,553,942)	(15,214,838)	(15,878,175)	(16,543,966)	(17,212,222)	(17,882,958)	(18,556,183)	(19,231,912)	(19,910,157)	(33,021,730)	
CFNCL Additions during month	(656,049)	(658,466)	(660,896)	(663,337)	(665,791)	(668,257)	(670,735)	(673,226)	(675,729)	(678,245)	(13,111,573)	(1,300,537)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(13,895,475)	(14,553,942)	(15,214,838)	(15,878,175)	(16,543,966)	(17,212,222)	(17,882,958)	(18,556,183)	(19,231,912)	(19,910,157)	(33,021,730)	(34,322,267)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	3,612,824	3,784,025	3,955,858	4,128,325	4,301,431	4,475,178	4,649,569	4,824,608	5,000,297	5,176,641	8,585,650	8,923,789	

Financial Model - CONFIDENTIAL

Fiscal 2018													Fiscal 2018
Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
<b>To Balance Sheet</b>													
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	561,112,500	604,275,000	647,437,500	690,600,000	733,762,500	776,925,000	820,087,500	863,250,000	906,412,500	949,575,000	992,737,500	1,035,900,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	189,665,000	189,810,000	189,955,000	190,100,000	190,245,000	190,390,000	190,535,000	190,680,000	190,825,000	190,970,000	191,115,000	191,260,000	
Accumulated Depreciation	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
Fixed Assets (net)	750,777,500	794,085,000	837,392,500	880,700,000	924,007,500	967,315,000	1,010,622,500	1,053,930,000	1,097,237,500	1,140,545,000	1,183,852,500	1,227,160,000	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	517,950,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	1,740,000
Total Capital Expenditures	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	43,307,500	519,690,000
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Deferred Income Tax Assets</b>													
CF Non-Capital Loss OB	(34,322,267)	(35,898,981)	(37,753,595)	(39,887,843)	(42,303,468)	(45,002,227)	(47,985,885)	(51,256,220)	(55,386,040)	(59,806,126)	(64,518,287)	(69,524,347)	
CFNCL Additions during month	(1,576,714)	(1,854,614)	(2,134,247)	(2,415,625)	(2,698,759)	(2,983,658)	(3,270,335)	(4,129,821)	(4,420,086)	(4,712,161)	(5,006,059)	(5,301,791)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(35,898,981)	(37,753,595)	(39,887,843)	(42,303,468)	(45,002,227)	(47,985,885)	(51,256,220)	(55,386,040)	(59,806,126)	(64,518,287)	(69,524,347)	(74,826,138)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	9,333,735	9,815,935	10,370,839	10,998,902	11,700,579	12,476,330	13,326,617	14,400,371	15,549,593	16,774,755	18,076,330	19,454,796	

Fiscal 2019													
To Balance Sheet	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	5,225,000	10,450,000	15,675,000	20,900,000	26,125,000	31,350,000	36,575,000	41,800,000	47,025,000	52,250,000	57,475,000	62,700,000	
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	
	<b>1,232,385,000</b>	<b>1,237,610,000</b>	<b>1,242,835,000</b>	<b>1,248,060,000</b>	<b>1,253,285,000</b>	<b>1,258,510,000</b>	<b>1,263,735,000</b>	<b>1,268,960,000</b>	<b>1,274,185,000</b>	<b>1,279,410,000</b>	<b>1,284,635,000</b>	<b>1,289,860,000</b>	
Accumulated Depreciation	(5,681,296)	(16,587,593)	(27,493,889)	(38,400,185)	(49,306,481)	(60,212,778)	(71,119,074)	(82,025,370)	(92,931,667)	(103,837,963)	(114,744,259)	(125,650,556)	
<b>Fixed Assets (net)</b>	<b>1,226,703,704</b>	<b>1,221,022,407</b>	<b>1,215,341,111</b>	<b>1,209,659,815</b>	<b>1,203,978,519</b>	<b>1,198,297,222</b>	<b>1,192,615,926</b>	<b>1,186,934,630</b>	<b>1,181,253,333</b>	<b>1,175,572,037</b>	<b>1,169,890,741</b>	<b>1,164,209,444</b>	
Depreciation & Amortization	5,681,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	125,650,556
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													<b>Fiscal 2019</b>
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>62,700,000</b>
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													<b>Fiscal 2019</b>
Deferred Income Tax Liabilities	5,169,980	8,899,582	12,520,710	16,035,625	19,446,538	22,755,618	25,964,984	29,076,715	32,092,844	35,015,364	37,846,224	40,587,334	
<b>Deferred Income Tax Assets</b>													
<b>CF Non-Capital Loss OB</b>													<b>Fiscal 2019</b>
CF Non-Capital Loss OB	(74,826,138)	(86,941,686)	(100,688,283)	(112,342,834)	(124,178,304)	(135,011,171)	(146,041,660)	(156,075,932)	(165,722,871)	(175,596,173)	(184,491,534)	(193,623,293)	
CFNCL Additions during month	(12,115,549)	(13,746,597)	(11,654,551)	(11,835,470)	(10,832,867)	(11,030,489)	(10,034,273)	(9,646,938)	(9,873,302)	(8,895,361)	(9,131,759)	(8,173,499)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
<b>CF Non-Capital Loss EB</b>	<b>(86,941,686)</b>	<b>(100,688,283)</b>	<b>(112,342,834)</b>	<b>(124,178,304)</b>	<b>(135,011,171)</b>	<b>(146,041,660)</b>	<b>(156,075,932)</b>	<b>(165,722,871)</b>	<b>(175,596,173)</b>	<b>(184,491,534)</b>	<b>(193,623,293)</b>	<b>(201,796,792)</b>	
<b>CF Capital Loss OB</b>													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CF Capital Loss EB</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other DIT Asset TD OB</b>													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other DIT Asset TD EB</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													<b>Fiscal 2019</b>
Deferred Income Tax Assets	22,604,838	26,178,954	29,209,137	32,286,359	35,102,904	37,970,832	40,579,742	43,087,946	45,655,005	47,967,799	50,342,056	52,467,166	

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To Balance Sheet Fixed Assets and Acc Dep'n	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
<b>Fixed Assets</b>	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	67,925,000	73,150,000	78,375,000	83,600,000	88,825,000	94,050,000	99,275,000	104,500,000	109,725,000	114,950,000	120,175,000	125,400,000		
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	
	1,295,085,000	1,300,310,000	1,305,535,000	1,310,760,000	1,315,985,000	1,321,210,000	1,326,435,000	1,331,660,000	1,336,885,000	1,342,110,000	1,347,335,000	1,352,560,000		
Accumulated Depreciation	(136,556,852)	(147,463,148)	(158,369,444)	(169,275,741)	(180,182,037)	(191,088,333)	(201,994,630)	(212,900,926)	(223,807,222)	(234,713,519)	(245,619,815)	(256,526,111)		
<b>Fixed Assets (net)</b>	1,158,528,148	1,152,846,852	1,147,165,556	1,141,484,259	1,135,802,963	1,130,121,667	1,124,440,370	1,118,759,074	1,113,077,778	1,107,396,481	1,101,715,185	1,096,033,889		
Depreciation & Amortization	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556	
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK		
<b>Fixed Assets Capital Expenditures By Asset Class</b>	Fiscal 2020												<b>Fiscal 2020</b>	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
<b>Fixed Assets</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000	
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Capital Expenditures</b>	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000	
<b>To Balance Sheet Deferred Income Tax Liabilities</b>	Fiscal 2020												<b>Fiscal 2020</b>	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Deferred Income Tax Liabilities	43,240,564	45,807,745	48,290,669	50,691,092	53,010,732	55,251,273	57,414,362	59,501,614	61,514,607	63,454,889	65,323,975	67,123,347		
<b>Deferred Income Tax Assets</b>	Fiscal 2020												<b>Fiscal 2020</b>	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
CF Non-Capital Loss OB	(201,796,792)	(190,028,095)	(181,725,134)	(169,466,841)	(158,111,801)	(145,217,362)	(133,239,106)	(119,717,368)	(105,891,240)	(93,008,058)	(78,591,022)	(65,120,180)		
CFNCL Additions during month	11,768,697	8,302,962	12,258,292	11,355,041	12,894,439	11,978,255	13,521,739	13,826,128	12,883,182	14,417,036	13,470,841	14,984,950		
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-		
CF Non-Capital Loss EB	(190,028,095)	(181,725,134)	(169,466,841)	(158,111,801)	(145,217,362)	(133,239,106)	(119,717,368)	(105,891,240)	(93,008,058)	(78,591,022)	(65,120,180)	(50,135,231)		
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-		
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-		
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-		
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-		
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-		
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-		
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-		
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-		
<b>To Balance Sheet Deferred Income Tax Assets</b>	Fiscal 2020												<b>Fiscal 2020</b>	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Deferred Income Tax Assets	49,407,305	47,248,535	44,061,379	41,109,068	37,756,514	34,642,168	31,126,516	27,531,722	24,182,095	20,433,666	16,931,247	13,035,160		



Fiscal 2021													
To Balance Sheet	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	130,625,000	135,850,000	141,075,000	146,300,000	151,525,000	156,750,000	161,975,000	167,200,000	172,425,000	177,650,000	182,875,000	188,100,000	
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	
	<b>1,357,785,000</b>	<b>1,363,010,000</b>	<b>1,368,235,000</b>	<b>1,373,460,000</b>	<b>1,378,685,000</b>	<b>1,383,910,000</b>	<b>1,389,135,000</b>	<b>1,394,360,000</b>	<b>1,399,585,000</b>	<b>1,404,810,000</b>	<b>1,410,035,000</b>	<b>1,415,260,000</b>	
Accumulated Depreciation	(267,432,407)	(278,338,704)	(289,245,000)	(300,151,296)	(311,057,593)	(321,963,889)	(332,870,185)	(343,776,481)	(354,682,778)	(365,589,074)	(376,495,370)	(387,401,667)	
<b>Fixed Assets (net)</b>	<b>1,090,352,593</b>	<b>1,084,671,296</b>	<b>1,078,990,000</b>	<b>1,073,308,704</b>	<b>1,067,627,407</b>	<b>1,061,946,111</b>	<b>1,056,264,815</b>	<b>1,050,583,519</b>	<b>1,044,902,222</b>	<b>1,039,220,926</b>	<b>1,033,539,630</b>	<b>1,027,858,333</b>	
Depreciation & Amortization	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													<b>Fiscal 2021</b>
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>62,700,000</b>
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													<b>Fiscal 2021</b>
Deferred Income Tax Liabilities	68,854,460	70,518,733	72,117,561	73,652,306	75,124,303	76,534,861	77,885,257	79,176,747	80,410,558	81,587,890	82,709,920	83,777,802	
<b>Deferred Income Tax Assets</b>													
													<b>Fiscal 2021</b>
CF Non-Capital Loss OB	(50,135,231)	(43,194,538)	(38,851,595)	(31,294,005)	(24,441,188)	(16,383,579)	(9,040,742)	(488,357)	8,304,258	16,360,613	25,619,874	34,141,168	
CFNCL Additions during month	6,940,693	4,342,943	7,557,590	6,852,817	8,057,610	7,342,837	8,552,385	8,792,615	8,056,355	9,259,262	8,521,294	9,708,141	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(43,194,538)	(38,851,595)	(31,294,005)	(24,441,188)	(16,383,579)	(9,040,742)	(488,357)	8,304,258	16,360,613	25,619,874	34,141,168	43,849,309	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													<b>Fiscal 2021</b>
Deferred Income Tax Assets	11,230,580	10,101,415	8,136,441	6,354,709	4,259,730	2,350,593	126,973	-	-	-	-	-	

Fiscal 2022													
To Balance Sheet	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	193,325,000	198,550,000	203,775,000	209,000,000	214,225,000	219,450,000	224,675,000	229,900,000	235,125,000	240,350,000	245,575,000	250,800,000	
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	
	1,420,485,000	1,425,710,000	1,430,935,000	1,436,160,000	1,441,385,000	1,446,610,000	1,451,835,000	1,457,060,000	1,462,285,000	1,467,510,000	1,472,735,000	1,477,960,000	
Accumulated Depreciation	(398,307,963)	(409,214,259)	(420,120,556)	(431,026,852)	(441,933,148)	(452,839,444)	(463,745,741)	(474,652,037)	(485,558,333)	(496,464,630)	(507,370,926)	(518,277,222)	
<b>Fixed Assets (net)</b>	1,022,177,037	1,016,495,741	1,010,814,444	1,005,133,148	999,451,852	993,770,556	988,089,259	982,407,963	976,726,667	971,045,370	965,364,074	959,682,778	
Depreciation & Amortization	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2022													
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Fiscal 2022													
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	84,792,662	85,755,605	86,667,714	87,530,047	88,343,640	89,109,510	89,828,651	90,502,036	91,130,618	91,715,332	92,257,090	92,756,787	
Fiscal 2022													
<b>Deferred Income Tax Assets</b>													
CF Non-Capital Loss OB	43,849,309	67,291,370	86,682,165	110,455,603	133,034,253	157,197,208	180,157,655	204,713,016	229,459,058	252,982,543	278,099,291	301,995,641	
CFNCL Additions during month	23,442,061	19,390,795	23,773,438	22,578,650	24,162,954	22,960,448	24,555,361	24,746,041	23,523,485	25,116,748	23,896,349	25,473,755	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	67,291,370	86,682,165	110,455,603	133,034,253	157,197,208	180,157,655	204,713,016	229,459,058	252,982,543	278,099,291	301,995,641	327,469,396	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
Fiscal 2022													
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	

Fiscal 2023													
To Balance Sheet	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Fiscal 2023
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	256,025,000	261,250,000	266,475,000	271,700,000	276,925,000	282,150,000	287,375,000	292,600,000	297,825,000	303,050,000	308,275,000	313,500,000	
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	
	<b>1,483,185,000</b>	<b>1,488,410,000</b>	<b>1,493,635,000</b>	<b>1,498,860,000</b>	<b>1,504,085,000</b>	<b>1,509,310,000</b>	<b>1,514,535,000</b>	<b>1,519,760,000</b>	<b>1,524,985,000</b>	<b>1,530,210,000</b>	<b>1,535,435,000</b>	<b>1,540,660,000</b>	
Accumulated Depreciation	(529,183,519)	(540,089,815)	(550,996,111)	(561,902,407)	(572,808,704)	(583,715,000)	(594,621,296)	(605,527,593)	(616,433,889)	(627,340,185)	(638,246,481)	(649,152,778)	
<b>Fixed Assets (net)</b>	<b>954,001,481</b>	<b>948,320,185</b>	<b>942,638,889</b>	<b>936,957,593</b>	<b>931,276,296</b>	<b>925,595,000</b>	<b>919,913,704</b>	<b>914,232,407</b>	<b>908,551,111</b>	<b>902,869,815</b>	<b>897,188,519</b>	<b>891,507,222</b>	
Depreciation & Amortization	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	130,875,556
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2023													
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	62,700,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>5,225,000</b>	<b>62,700,000</b>
Fiscal 2023													
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	93,215,301	93,633,489	94,012,191	94,352,229	94,654,409	94,919,521	95,148,336	95,341,609	95,500,083	95,624,482	95,715,515	95,773,878	
Fiscal 2023													
<b>Deferred Income Tax Assets</b>													
<b>CF Non-Capital Loss OB</b>													
CF Non-Capital Loss OB	327,469,396	337,584,449	345,225,605	355,817,135	365,673,261	376,575,984	386,737,359	397,953,587	409,322,316	419,934,224	431,599,762	442,510,188	
CFNCL Additions during month	10,115,053	7,641,156	10,591,530	9,856,126	10,902,723	10,161,375	11,216,227	11,368,729	10,611,908	11,665,538	10,910,426	11,951,814	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
<b>CF Non-Capital Loss EB</b>	<b>337,584,449</b>	<b>345,225,605</b>	<b>355,817,135</b>	<b>365,673,261</b>	<b>376,575,984</b>	<b>386,737,359</b>	<b>397,953,587</b>	<b>409,322,316</b>	<b>419,934,224</b>	<b>431,599,762</b>	<b>442,510,188</b>	<b>454,462,003</b>	
<b>CF Capital Loss OB</b>													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CF Capital Loss EB</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other DIT Asset TD OB</b>													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other DIT Asset TD EB</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fiscal 2023													
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-

To Balance Sheet	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
<b>Fixed Assets and Acc Dep'n</b>													
<b>Fixed Assets</b>													
Mining Equipment	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000	1,035,900,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	318,725,000	323,950,000	329,175,000	334,400,000	339,625,000	344,850,000	350,075,000	355,300,000	360,525,000	365,750,000	370,975,000	376,200,000	376,200,000
Unproven Mineral Interest	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000	191,260,000
	1,545,885,000	1,551,110,000	1,556,335,000	1,561,560,000	1,566,785,000	1,572,010,000	1,577,235,000	1,582,460,000	1,587,685,000	1,592,910,000	1,598,135,000	1,603,360,000	1,603,360,000
Accumulated Depreciation	(660,059,074)	(670,965,370)	(681,871,667)	(692,777,963)	(703,684,259)	(714,590,556)	(725,496,852)	(736,403,148)	(747,309,444)	(758,215,741)	(769,122,037)	(780,028,333)	(780,028,333)
<b>Fixed Assets (net)</b>	885,825,926	880,144,630	874,463,333	868,782,037	863,100,741	857,419,444	851,738,148	846,056,852	840,375,556	834,694,259	829,012,963	823,331,667	823,331,667
Depreciation & Amortization	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
													130,875,556
<b>Fixed Assets Capital Expenditures</b>													
<b>By Asset Class</b>													
<b>Fixed Assets</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000	5,225,000
													62,700,000
													62,700,000
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Liabilities</b>													
Deferred Income Tax Liabilities	95,800,251	95,795,301	95,759,681	95,694,029	95,598,971	95,475,120	95,323,076	95,143,425	94,936,743	94,703,594	94,444,528	94,160,085	94,160,085
<b>Deferred Income Tax Assets</b>													
<b>CF Non-Capital Loss OB</b>													
CF Non-Capital Loss OB	454,462,003	462,207,351	467,823,062	475,889,168	483,328,023	491,643,154	499,326,474	507,894,480	516,585,666	524,632,136	533,563,401	541,852,309	541,852,309
CFNCL Additions during month	7,745,348	5,615,711	8,066,106	7,438,855	8,315,131	7,683,320	8,568,006	8,691,185	8,046,471	8,931,265	8,288,908	9,163,280	9,163,280
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	462,207,351	467,823,062	475,889,168	483,328,023	491,643,154	499,326,474	507,894,480	516,585,666	524,632,136	533,563,401	541,852,309	551,015,589	551,015,589
<b>CF Capital Loss OB</b>													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other DIT Asset TD OB</b>													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>To Balance Sheet</b>													
<b>Deferred Income Tax Assets</b>													
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-

		Fiscal 2015												Fiscal 2015
Prime Rate		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2015												Fiscal 2015
PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Term (months)														
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
LTD2 PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		-	-	-	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Term (months)														
Effective Monthly Interest		0.0000	0.0000	0.0000	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		87,075,000	87,075,000	87,075,000	87,075,000	87,510,375	87,947,927	88,387,667	88,829,605	89,273,753	89,720,122	90,168,722	90,619,566	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	435,375	437,552	439,740	441,938	444,148	446,369	448,601	450,844	453,098	3,997,664
Interim Balance		87,075,000	87,075,000	87,075,000	87,510,375	87,947,927	88,387,667	88,829,605	89,273,753	89,720,122	90,168,722	90,619,566	91,072,664	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		87,075,000	87,075,000	87,075,000	87,510,375	87,947,927	88,387,667	88,829,605	89,273,753	89,720,122	90,168,722	90,619,566	91,072,664	
Principal Payment		-	-	-	(435,375)	(437,552)	(439,740)	(441,938)	(444,148)	(446,369)	(448,601)	(450,844)	(453,098)	(3,997,664)
Interest Expense		-	-	-	435,375	437,552	439,740	441,938	444,148	446,369	448,601	450,844	453,098	3,997,664
Interest During Construction (IDC)		-	-	-	435,375	437,552	439,740	441,938	444,148	446,369	448,601	450,844	453,098	3,997,664
Long Term Debt Term		Fiscal 2015												Fiscal 2015
LTD3 PMT -		1	2	3	4	5	6	7	8	9	10	11	12	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Term (months)														
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2016												Fiscal 2016
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
	Term (months)													
	Effective Monthly Interest	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
	Opening Balance	91,072,664	91,528,027	91,985,667	92,445,595	92,907,823	93,372,363	93,839,224	94,308,420	94,779,963	95,253,862	95,730,132	96,208,782	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	455,363	457,640	459,928	462,228	464,539	466,862	469,196	471,542	473,900	476,269	478,651	481,044	5,617,163
	Interim Balance	91,528,027	91,985,667	92,445,595	92,907,823	93,372,363	93,839,224	94,308,420	94,779,963	95,253,862	95,730,132	96,208,782	96,689,826	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	91,528,027	91,985,667	92,445,595	92,907,823	93,372,363	93,839,224	94,308,420	94,779,963	95,253,862	95,730,132	96,208,782	96,689,826	
	Principal Payment	(455,363)	(457,640)	(459,928)	(462,228)	(464,539)	(466,862)	(469,196)	(471,542)	(473,900)	(476,269)	(478,651)	(481,044)	(5,617,163)
	Interest Expense	455,363	457,640	459,928	462,228	464,539	466,862	469,196	471,542	473,900	476,269	478,651	481,044	5,617,163
	Interest During Construction (IDC)	455,363	457,640	459,928	462,228	464,539	466,862	469,196	471,542	473,900	476,269	478,651	481,044	5,617,163
Long Term Debt	Term	Fiscal 2016												Fiscal 2016
		13	14	15	16	17	18	19	20	21	22	23	24	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2017												Fiscal 2017
Prime Rate		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
		Fiscal 2017												Fiscal 2017
LTD1	Term	25	26	27	28	29	30	31	32	33	34	35	36	
	PMT -	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	55,593,300	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	55,248,000	43,162,500	
Interest during period		-	-	-	-	-	-	-	-	-	-	345,300	617,224	962,524
Interim Balance		-	-	-	-	-	-	-	-	-	-	55,593,300	99,373,024	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	55,593,300	99,373,024	
Principal Payment		-	-	-	-	-	-	-	-	-	-	(345,300)	(617,224)	(962,524)
Interest Expense		-	-	-	-	-	-	-	-	-	-	345,300	617,224	962,524
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	345,300	617,224	962,524
		Fiscal 2017												Fiscal 2017
Long Term Debt	Term	25	26	27	28	29	30	31	32	33	34	35	36	
	PMT -	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		96,689,826	97,173,275	97,659,142	98,147,438	98,638,175	99,131,366	99,627,022	100,125,158	100,625,783	101,128,912	101,634,557	102,142,730	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		483,449	485,866	488,296	490,737	493,191	495,657	498,135	500,626	503,129	505,645	508,173	510,714	5,963,617
Interim Balance		97,173,275	97,659,142	98,147,438	98,638,175	99,131,366	99,627,022	100,125,158	100,625,783	101,128,912	101,634,557	102,142,730	102,653,443	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		97,173,275	97,659,142	98,147,438	98,638,175	99,131,366	99,627,022	100,125,158	100,625,783	101,128,912	101,634,557	102,142,730	102,653,443	
Principal Payment		(483,449)	(485,866)	(488,296)	(490,737)	(493,191)	(495,657)	(498,135)	(500,626)	(503,129)	(505,645)	(508,173)	(510,714)	(5,963,617)
Interest Expense		483,449	485,866	488,296	490,737	493,191	495,657	498,135	500,626	503,129	505,645	508,173	510,714	5,963,617
Interest During Construction (IDC)		483,449	485,866	488,296	490,737	493,191	495,657	498,135	500,626	503,129	505,645	508,173	510,714	5,963,617
		Fiscal 2017												Fiscal 2017
Long Term Debt	Term	25	26	27	28	29	30	31	32	33	34	35	36	
	PMT -	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2018												Fiscal 2018
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2018												Fiscal 2018
	PMT	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	99,373,024	143,426,371	187,755,051	232,360,786	277,245,306	322,410,355	367,857,686	413,589,062	459,606,259	505,911,064	552,505,274	599,390,697	
	Additions to Debt BOM	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	43,162,500	
	Interest during period	890,847	1,166,180	1,443,235	1,722,021	2,002,549	2,284,830	2,568,876	2,854,697	3,142,305	3,431,710	3,722,924	4,015,957	29,246,131
	Interim Balance	143,426,371	187,755,051	232,360,786	277,245,306	322,410,355	367,857,686	413,589,062	459,606,259	505,911,064	552,505,274	599,390,697	646,569,155	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	143,426,371	187,755,051	232,360,786	277,245,306	322,410,355	367,857,686	413,589,062	459,606,259	505,911,064	552,505,274	599,390,697	646,569,155	
	Principal Payment	(890,847)	(1,166,180)	(1,443,235)	(1,722,021)	(2,002,549)	(2,284,830)	(2,568,876)	(2,854,697)	(3,142,305)	(3,431,710)	(3,722,924)	(4,015,957)	(29,246,131)
	Interest Expense	890,847	1,166,180	1,443,235	1,722,021	2,002,549	2,284,830	2,568,876	2,854,697	3,142,305	3,431,710	3,722,924	4,015,957	29,246,131
	Interest During Construction (IDC)	890,847	1,166,180	1,443,235	1,722,021	2,002,549	2,284,830	2,568,876	2,854,697	3,142,305	3,431,710	3,722,924	4,015,957	29,246,131
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
	PMT	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
	Term (months)													
	Effective Monthly Interest	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
	Opening Balance	102,653,443	103,166,710	103,682,544	104,200,957	104,721,961	105,245,571	105,771,799	106,300,658	106,832,161	107,366,322	107,903,154	108,442,670	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	513,267	515,834	518,413	521,005	523,610	526,228	528,859	531,503	534,161	536,832	539,516	542,213	6,331,440
	Interim Balance	103,166,710	103,682,544	104,200,957	104,721,961	105,245,571	105,771,799	106,300,658	106,832,161	107,366,322	107,903,154	108,442,670	108,984,883	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	103,166,710	103,682,544	104,200,957	104,721,961	105,245,571	105,771,799	106,300,658	106,832,161	107,366,322	107,903,154	108,442,670	108,984,883	
	Principal Payment	(513,267)	(515,834)	(518,413)	(521,005)	(523,610)	(526,228)	(528,859)	(531,503)	(534,161)	(536,832)	(539,516)	(542,213)	(6,331,440)
	Interest Expense	513,267	515,834	518,413	521,005	523,610	526,228	528,859	531,503	534,161	536,832	539,516	542,213	6,331,440
	Interest During Construction (IDC)	513,267	515,834	518,413	521,005	523,610	526,228	528,859	531,503	534,161	536,832	539,516	542,213	6,331,440
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
	PMT	37	38	39	40	41	42	43	44	45	46	47	48	
		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	2018
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	



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		Fiscal 2019												Fiscal 2019
Prime Rate	Term	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
		Fiscal 2019												Fiscal 2019
LTD1	Term	49	50	51	52	53	54	55	56	57	58	59	60	Fiscal 2019
	PMT -	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		646,569,155	644,993,405	643,407,807	641,812,298	640,206,818	638,591,304	636,965,693	635,329,921	633,683,926	632,027,644	630,361,010	628,683,959	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		4,041,057	4,031,209	4,021,299	4,011,327	4,001,293	3,991,196	3,981,036	3,970,812	3,960,525	3,950,173	3,939,756	3,929,275	47,828,956
Interim Balance		650,610,212	649,024,614	647,429,105	645,823,625	644,208,111	642,582,500	640,946,728	639,300,733	637,644,451	635,977,817	634,300,766	632,613,234	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		644,993,405	643,407,807	641,812,298	640,206,818	638,591,304	636,965,693	635,329,921	633,683,926	632,027,644	630,361,010	628,683,959	626,996,427	
Principal Payment		1,575,750	1,585,598	1,595,508	1,605,480	1,615,514	1,625,611	1,635,771	1,645,995	1,656,282	1,666,634	1,677,051	1,687,532	19,572,728
Interest Expense		4,041,057	4,031,209	4,021,299	4,011,327	4,001,293	3,991,196	3,981,036	3,970,812	3,960,525	3,950,173	3,939,756	3,929,275	47,828,956
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2019												Fiscal 2019
Long Term Debt	Term	49	50	51	52	53	54	55	56	57	58	59	60	Fiscal 2019
	PMT -	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		108,984,883	108,676,346	108,366,266	108,054,636	107,741,448	107,426,694	107,110,366	106,792,456	106,472,957	106,151,860	105,829,158	105,504,842	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		544,924	543,382	541,831	540,273	538,707	537,133	535,552	533,962	532,365	530,759	529,146	527,524	6,435,560
Interim Balance		109,529,807	109,219,728	108,908,098	108,594,909	108,280,155	107,963,827	107,645,917	107,326,418	107,005,322	106,682,619	106,358,304	106,032,366	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		108,676,346	108,366,266	108,054,636	107,741,448	107,426,694	107,110,366	106,792,456	106,472,957	106,151,860	105,829,158	105,504,842	105,178,905	
Principal Payment		308,537	310,080	311,630	313,188	314,754	316,328	317,910	319,499	321,097	322,702	324,316	325,937	3,805,978
Interest Expense		544,924	543,382	541,831	540,273	538,707	537,133	535,552	533,962	532,365	530,759	529,146	527,524	6,435,560
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2019												Fiscal 2019
Long Term Debt	Term	49	50	51	52	53	54	55	56	57	58	59	60	Fiscal 2019
	PMT -	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	2019
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2020												Fiscal 2020
Prime Rate		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2020												Fiscal 2020
PMT -		61 Jan 2020	62 Feb 2020	63 Mar 2020	64 Apr 2020	65 May 2020	66 Jun 2020	67 Jul 2020	68 Aug 2020	69 Sep 2020	70 Oct 2020	71 Nov 2020	72 Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		626,996,427	625,298,347	623,589,655	621,870,283	620,140,166	618,399,235	616,647,423	614,884,662	613,110,885	611,326,021	609,530,001	607,722,757	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		3,918,728	3,908,115	3,897,435	3,886,689	3,875,876	3,864,995	3,854,046	3,843,029	3,831,943	3,820,788	3,809,563	3,798,267	46,309,474
Interim Balance		630,915,154	629,206,462	627,487,090	625,756,973	624,016,042	622,264,230	620,501,469	618,727,692	616,942,828	615,146,808	613,339,564	611,521,024	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		625,298,347	623,589,655	621,870,283	620,140,166	618,399,235	616,647,423	614,884,662	613,110,885	611,326,021	609,530,001	607,722,757	605,904,217	
Principal Payment		1,698,079	1,708,692	1,719,372	1,730,118	1,740,931	1,751,812	1,762,761	1,773,778	1,784,864	1,796,019	1,807,244	1,818,540	21,092,210
Interest Expense		3,918,728	3,908,115	3,897,435	3,886,689	3,875,876	3,864,995	3,854,046	3,843,029	3,831,943	3,820,788	3,809,563	3,798,267	46,309,474
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2020												Fiscal 2020
LTD2 PMT -		61 Jan 2020	62 Feb 2020	63 Mar 2020	64 Apr 2020	65 May 2020	66 Jun 2020	67 Jul 2020	68 Aug 2020	69 Sep 2020	70 Oct 2020	71 Nov 2020	72 Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		105,178,905	104,851,338	104,522,133	104,191,283	103,858,777	103,524,610	103,188,771	102,851,254	102,512,049	102,171,147	101,828,542	101,484,223	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		525,895	524,257	522,611	520,956	519,294	517,623	515,944	514,256	512,560	510,856	509,143	507,421	6,200,815
Interim Balance		105,704,800	105,375,595	105,044,744	104,712,239	104,378,071	104,042,233	103,704,715	103,365,510	103,024,609	102,682,003	102,337,684	101,991,644	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		104,851,338	104,522,133	104,191,283	103,858,777	103,524,610	103,188,771	102,851,254	102,512,049	102,171,147	101,828,542	101,484,223	101,138,183	
Principal Payment		327,567	329,205	330,851	332,505	334,168	335,838	337,518	339,205	340,901	342,606	344,319	346,040	4,040,722
Interest Expense		525,895	524,257	522,611	520,956	519,294	517,623	515,944	514,256	512,560	510,856	509,143	507,421	6,200,815
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2020												Fiscal 2020
LTD3 PMT -		61 Jan 2020	62 Feb 2020	63 Mar 2020	64 Apr 2020	65 May 2020	66 Jun 2020	67 Jul 2020	68 Aug 2020	69 Sep 2020	70 Oct 2020	71 Nov 2020	72 Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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Prime Rate		Fiscal 2021												Fiscal 2021
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2021												Fiscal 2021
		73	74	75	76	77	78	79	80	81	82	83	84	
PMT -		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N	N	N	N	N	N	N	N	N	N	N	N	
		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		605,904,217	604,074,311	602,232,969	600,380,118	598,515,687	596,639,603	594,751,793	592,852,185	590,940,704	589,017,277	587,081,828	585,134,282	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		3,786,901	3,775,464	3,763,956	3,752,376	3,740,723	3,728,998	3,717,199	3,705,326	3,693,379	3,681,358	3,669,261	3,657,089	44,672,031
Interim Balance		609,691,118	607,849,776	605,996,925	604,132,494	602,256,410	600,368,600	598,468,992	596,557,511	594,634,084	592,698,635	590,751,089	588,791,371	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		604,074,311	602,232,969	600,380,118	598,515,687	596,639,603	594,751,793	592,852,185	590,940,704	589,017,277	587,081,828	585,134,282	583,174,564	
Principal Payment		1,829,906	1,841,343	1,852,851	1,864,431	1,876,084	1,887,809	1,899,608	1,911,481	1,923,428	1,935,449	1,947,546	1,959,718	22,729,653
Interest Expense		3,786,901	3,775,464	3,763,956	3,752,376	3,740,723	3,728,998	3,717,199	3,705,326	3,693,379	3,681,358	3,669,261	3,657,089	44,672,031
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2021												Fiscal 2021
		73	74	75	76	77	78	79	80	81	82	83	84	
LTD2 PMT -		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N	N	N	N	N	N	N	N	N	N	N	N	
		6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		101,138,183	100,790,412	100,440,903	100,089,646	99,736,633	99,381,854	99,025,302	98,666,967	98,306,840	97,944,913	97,581,176	97,215,621	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		505,691	503,952	502,205	500,448	498,683	496,909	495,127	493,335	491,534	489,725	487,906	486,078	5,951,592
Interim Balance		101,643,874	101,294,364	100,943,107	100,590,094	100,235,316	99,878,763	99,520,429	99,160,302	98,798,375	98,434,638	98,069,082	97,701,699	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		100,790,412	100,440,903	100,089,646	99,736,633	99,381,854	99,025,302	98,666,967	98,306,840	97,944,913	97,581,176	97,215,621	96,848,237	
Principal Payment		347,771	349,509	351,257	353,013	354,778	356,552	358,335	360,127	361,927	363,737	365,556	367,383	4,289,945
Interest Expense		505,691	503,952	502,205	500,448	498,683	496,909	495,127	493,335	491,534	489,725	487,906	486,078	5,951,592
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2021												Fiscal 2021
		73	74	75	76	77	78	79	80	81	82	83	84	
LTD3 PMT -		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N	N	N	N	N	N	N	N	N	N	N	N	
		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2022												Fiscal 2022
Prime Rate	Term	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2022												Fiscal 2022
		85	86	87	88	89	90	91	92	93	94	95	96	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Term (months)														
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		583,174,564	581,202,598	579,218,308	577,221,615	575,212,443	573,190,714	571,156,349	569,109,269	567,049,395	564,976,647	562,890,944	560,792,205	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		3,644,841	3,632,516	3,620,114	3,607,635	3,595,078	3,582,442	3,569,727	3,556,933	3,544,059	3,531,104	3,518,068	3,504,951	42,907,469
Interim Balance		586,819,405	584,835,115	582,838,422	580,829,250	578,807,521	576,773,156	574,726,076	572,666,202	570,593,454	568,507,751	566,409,012	564,297,157	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		581,202,598	579,218,308	577,221,615	575,212,443	573,190,714	571,156,349	569,109,269	567,049,395	564,976,647	562,890,944	560,792,205	558,680,350	
Principal Payment		1,971,966	1,984,291	1,996,693	2,009,172	2,021,729	2,034,365	2,047,080	2,059,874	2,072,748	2,085,703	2,098,739	2,111,856	24,494,215
Interest Expense		3,644,841	3,632,516	3,620,114	3,607,635	3,595,078	3,582,442	3,569,727	3,556,933	3,544,059	3,531,104	3,518,068	3,504,951	42,907,469
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
		85	86	87	88	89	90	91	92	93	94	95	96	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Term (months)														
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		96,848,237	96,479,017	96,107,951	95,735,029	95,360,243	94,983,582	94,605,039	94,224,603	93,842,264	93,458,014	93,071,843	92,683,740	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		484,241	482,395	480,540	478,675	476,801	474,918	473,025	471,123	469,211	467,290	465,359	463,419	5,686,998
Interim Balance		97,332,479	96,961,412	96,588,490	96,213,704	95,837,044	95,458,500	95,078,064	94,695,726	94,311,476	93,925,304	93,537,202	93,147,159	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		96,479,017	96,107,951	95,735,029	95,360,243	94,983,582	94,605,039	94,224,603	93,842,264	93,458,014	93,071,843	92,683,740	92,293,698	
Principal Payment		369,220	371,066	372,922	374,786	376,660	378,544	380,436	382,338	384,250	386,171	388,102	390,043	4,554,540
Interest Expense		484,241	482,395	480,540	478,675	476,801	474,918	473,025	471,123	469,211	467,290	465,359	463,419	5,686,998
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2022												Fiscal 2022
		85	86	87	88	89	90	91	92	93	94	95	96	
	PMT	-	-	-	-	-	-	-	-	-	-	-	-	
Prime plus Y/N		N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Term (months)														
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2023												Fiscal 2023
Prime Rate	Term	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2023												Fiscal 2023
	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		558,680,350	556,555,295	554,416,958	552,265,257	550,100,108	547,921,427	545,729,129	543,523,129	541,303,342	539,069,681	536,822,059	534,560,390	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		3,491,752	3,478,471	3,465,106	3,451,658	3,438,126	3,424,509	3,410,807	3,397,020	3,383,146	3,369,186	3,355,138	3,341,002	41,005,920
Interim Balance		562,172,102	560,033,765	557,882,064	555,716,915	553,538,234	551,345,936	549,139,936	546,920,149	544,686,487	542,438,866	540,177,197	537,901,392	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		556,555,295	554,416,958	552,265,257	550,100,108	547,921,427	545,729,129	543,523,129	541,303,342	539,069,681	536,822,059	534,560,390	532,284,585	
Principal Payment		2,125,055	2,138,336	2,151,701	2,165,149	2,178,681	2,192,298	2,206,000	2,219,787	2,233,661	2,247,621	2,261,669	2,275,805	26,395,764
Interest Expense		3,491,752	3,478,471	3,465,106	3,451,658	3,438,126	3,424,509	3,410,807	3,397,020	3,383,146	3,369,186	3,355,138	3,341,002	41,005,920
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		92,293,698	91,901,705	91,507,752	91,111,829	90,713,927	90,314,035	89,912,144	89,508,243	89,102,323	88,694,373	88,284,383	87,872,344	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		461,468	459,509	457,539	455,559	453,570	451,570	449,561	447,541	445,512	443,472	441,422	439,362	5,406,084
Interim Balance		92,755,166	92,361,213	91,965,291	91,567,388	91,167,496	90,765,605	90,361,704	89,955,784	89,547,834	89,137,845	88,725,805	88,311,705	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		91,901,705	91,507,752	91,111,829	90,713,927	90,314,035	89,912,144	89,508,243	89,102,323	88,694,373	88,284,383	87,872,344	87,458,244	
Principal Payment		391,993	393,953	395,923	397,902	399,892	401,891	403,901	405,920	407,950	409,990	412,040	414,100	4,835,454
Interest Expense		461,468	459,509	457,539	455,559	453,570	451,570	449,561	447,541	445,512	443,472	441,422	439,362	5,406,084
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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		Fiscal 2024												Fiscal 2024
Prime Rate		Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2024												Fiscal 2024
PMT -		109 Jan 2024	110 Feb 2024	111 Mar 2024	112 Apr 2024	113 May 2024	114 Jun 2024	115 Jul 2024	116 Aug 2024	117 Sep 2024	118 Oct 2024	119 Nov 2024	120 Dec 2024	2024
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		532,284,585	529,994,557	527,690,216	525,371,473	523,038,238	520,690,420	518,327,928	515,950,670	513,558,555	511,151,489	508,729,379	506,292,131	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		3,326,779	3,312,466	3,298,064	3,283,572	3,268,989	3,254,315	3,239,550	3,224,692	3,209,741	3,194,697	3,179,559	3,164,326	38,956,748
Interim Balance		535,611,364	533,307,023	530,988,280	528,655,045	526,307,227	523,944,735	521,567,477	519,175,362	516,768,296	514,346,186	511,908,938	509,456,456	
(Payments) EOM		(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(5,616,807)	(67,401,684)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		529,994,557	527,690,216	525,371,473	523,038,238	520,690,420	518,327,928	515,950,670	513,558,555	511,151,489	508,729,379	506,292,131	503,839,649	
Principal Payment		2,290,028	2,304,341	2,318,743	2,333,235	2,347,818	2,362,492	2,377,257	2,392,115	2,407,066	2,422,110	2,437,248	2,452,481	28,444,936
Interest Expense		3,326,779	3,312,466	3,298,064	3,283,572	3,268,989	3,254,315	3,239,550	3,224,692	3,209,741	3,194,697	3,179,559	3,164,326	38,956,748
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2024												Fiscal 2024
LTD2 PMT -		109 Jan 2024	110 Feb 2024	111 Mar 2024	112 Apr 2024	113 May 2024	114 Jun 2024	115 Jul 2024	116 Aug 2024	117 Sep 2024	118 Oct 2024	119 Nov 2024	120 Dec 2024	2024
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	N 6.000	
Effective Monthly Interest		0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	
Opening Balance		87,458,244	87,042,074	86,623,823	86,203,480	85,781,036	85,356,480	84,929,801	84,500,988	84,070,032	83,636,921	83,201,644	82,764,190	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		437,291	435,210	433,119	431,017	428,905	426,782	424,649	422,505	420,350	418,185	416,008	413,821	5,107,844
Interim Balance		87,895,535	87,477,284	87,056,942	86,634,498	86,209,941	85,783,262	85,354,450	84,923,493	84,490,382	84,055,105	83,617,652	83,178,011	
(Payments) EOM		(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(853,461)	(10,241,538)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		87,042,074	86,623,823	86,203,480	85,781,036	85,356,480	84,929,801	84,500,988	84,070,032	83,636,921	83,201,644	82,764,190	82,324,550	
Principal Payment		416,170	418,251	420,342	422,444	424,556	426,679	428,812	430,957	433,111	435,277	437,453	439,641	5,133,694
Interest Expense		437,291	435,210	433,119	431,017	428,905	426,782	424,649	422,505	420,350	418,185	416,008	413,821	5,107,844
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt Term		Fiscal 2024												Fiscal 2024
LTD3 PMT -		109 Jan 2024	110 Feb 2024	111 Mar 2024	112 Apr 2024	113 May 2024	114 Jun 2024	115 Jul 2024	116 Aug 2024	117 Sep 2024	118 Oct 2024	119 Nov 2024	120 Dec 2024	2024
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

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Current and Deferred Detailed Tax Calculation	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Earnings Before Income Taxes	-	-	-	(607,975)	(610,152)	(612,340)	(614,538)	(616,748)	(618,969)	(621,201)	(623,444)	(625,698)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	-	-	-	(607,975)	(610,152)	(612,340)	(614,538)	(616,748)	(618,969)	(621,201)	(623,444)	(625,698)	
Inc Tax Carry Forward Loss (000's)	-	-	-	(608)	(1,218)	(1,830)	(2,445)	(3,062)	(3,681)	(4,302)	(4,925)	(5,551)	
GAAP Carry Forward Loss (000's)	-	-	-	(608)	(1,218)	(1,830)	(2,445)	(3,062)	(3,681)	(4,302)	(4,925)	(5,551)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	

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Current and Deferred Detailed Tax Calculation	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Earnings Before Income Taxes	(627,963)	(630,240)	(632,528)	(634,828)	(637,139)	(639,462)	(641,796)	(644,142)	(646,500)	(648,869)	(651,251)	(653,644)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(627,963)	(630,240)	(632,528)	(634,828)	(637,139)	(639,462)	(641,796)	(644,142)	(646,500)	(648,869)	(651,251)	(653,644)	
Inc Tax Carry Forward Loss (000's)	(6,179)	(6,809)	(7,442)	(8,077)	(8,714)	(9,353)	(9,995)	(10,639)	(11,286)	(11,935)	(12,586)	(13,239)	
GAAP Carry Forward Loss (000's)	(6,179)	(6,809)	(7,442)	(8,077)	(8,714)	(9,353)	(9,995)	(10,639)	(11,286)	(11,935)	(12,586)	(13,239)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	



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Current and Deferred Detailed Tax Calculation	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Earnings Before Income Taxes	(656,049)	(658,466)	(660,896)	(663,337)	(665,791)	(668,257)	(670,735)	(673,226)	(675,729)	(678,245)	(13,111,573)	(1,300,537)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	(656,049)	(658,466)	(660,896)	(663,337)	(665,791)	(668,257)	(670,735)	(673,226)	(675,729)	(678,245)	(13,111,573)	(1,300,537)	
Inc Tax Carry Forward Loss (000's)	(13,895)	(14,554)	(15,215)	(15,878)	(16,544)	(17,212)	(17,883)	(18,556)	(19,232)	(19,910)	(33,022)	(34,322)	
GAAP Carry Forward Loss (000's)	(13,895)	(14,554)	(15,215)	(15,878)	(16,544)	(17,212)	(17,883)	(18,556)	(19,232)	(19,910)	(33,022)	(34,322)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	

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Current and Deferred Detailed Tax Calculation	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Earnings Before Income Taxes	(1,576,714)	(1,854,614)	(2,134,247)	(2,415,625)	(2,698,759)	(2,983,658)	(3,270,335)	(4,129,821)	(4,420,086)	(4,712,161)	(5,006,059)	(5,301,791)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(1,576,714)	(1,854,614)	(2,134,247)	(2,415,625)	(2,698,759)	(2,983,658)	(3,270,335)	(4,129,821)	(4,420,086)	(4,712,161)	(5,006,059)	(5,301,791)	
Inc Tax Carry Forward Loss (000's)	(35,899)	(37,754)	(39,888)	(42,303)	(45,002)	(47,986)	(51,256)	(55,386)	(59,806)	(64,518)	(69,524)	(74,826)	
GAAP Carry Forward Loss (000's)	(35,899)	(37,754)	(39,888)	(42,303)	(45,002)	(47,986)	(51,256)	(55,386)	(59,806)	(64,518)	(69,524)	(74,826)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	

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Current and Deferred Detailed Tax Calculation	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Earnings Before Income Taxes	7,768,988	598,027	2,272,866	1,683,432	2,286,032	1,696,738	2,309,444	2,321,257	1,727,195	2,345,099	1,756,165	2,369,232	
Add back GAAP Depreciation	5,681,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(25,565,833)	(25,250,920)	(24,833,713)	(24,425,199)	(24,025,194)	(23,633,524)	(23,250,013)	(22,874,492)	(22,506,794)	(22,146,757)	(21,794,220)	(21,449,028)	
Income Subject to Tax	(12,115,549)	(13,746,597)	(11,654,551)	(11,835,470)	(10,832,867)	(11,030,489)	(10,034,273)	(9,646,938)	(9,873,302)	(8,895,361)	(9,131,759)	(8,173,499)	
Inc Tax Carry Forward Loss (000's)	(86,942)	(100,688)	(112,343)	(124,178)	(135,011)	(146,042)	(156,076)	(165,723)	(175,596)	(184,492)	(193,623)	(201,797)	
GAAP Carry Forward Loss (000's)	(67,057)	(66,459)	(64,186)	(62,503)	(60,217)	(58,520)	(56,211)	(53,889)	(52,162)	(49,817)	(48,061)	(45,692)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	963,000	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Earnings Before Income Taxes	21,973,428	18,176,734	21,808,001	20,587,436	21,816,133	20,595,720	21,841,313	21,854,017	20,625,463	21,879,659	20,659,633	21,905,614	
Add back GAAP Depreciation	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(21,111,027)	(20,780,068)	(20,456,005)	(20,138,692)	(19,827,990)	(19,523,761)	(19,225,870)	(18,934,185)	(18,648,577)	(18,368,920)	(18,095,088)	(17,826,961)	
Income Subject to Tax	11,768,697	8,302,962	12,258,292	11,355,041	12,894,439	11,978,255	13,521,739	13,826,128	12,883,182	14,417,036	13,470,841	14,984,950	
Inc Tax Carry Forward Loss (000's)	(190,028)	(181,725)	(169,467)	(158,112)	(145,217)	(133,239)	(119,717)	(105,891)	(93,008)	(78,591)	(65,120)	(50,135)	
GAAP Carry Forward Loss (000's)	(23,718)	(5,541)	16,267	36,854	58,670	79,266	101,107	122,961	143,587	165,466	186,126	208,031	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	4,229,290	5,352,733	5,672,195	5,354,887	5,678,741	5,682,045	5,362,620	5,688,711	5,371,505	5,695,460	
Cum Deferred Inc Taxes	963,000	963,000	5,192,290	10,545,024	16,217,218	21,572,106	27,250,847	32,932,891	38,295,512	43,984,223	49,355,728	55,051,187	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Earnings Before Income Taxes	13,598,817	10,743,996	13,706,927	12,755,682	13,719,138	12,768,057	13,746,219	13,759,884	12,801,779	13,787,462	12,836,796	13,815,377	
Add back GAAP Depreciation	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(17,564,420)	(17,307,349)	(17,055,633)	(16,809,162)	(16,567,825)	(16,331,516)	(16,100,130)	(15,873,565)	(15,651,720)	(15,434,497)	(15,221,799)	(15,013,532)	
Income Subject to Tax	6,940,693	4,342,943	7,557,590	6,852,817	8,057,610	7,342,837	8,552,385	8,792,615	8,056,355	9,259,262	8,521,294	9,708,141	
Inc Tax Carry Forward Loss (000's)	(43,195)	(38,852)	(31,294)	(24,441)	(16,384)	(9,041)	(488)	8,304	8,056	9,259	8,521	9,708	
GAAP Carry Forward Loss (000's)	221,630	232,374	246,081	258,837	272,556	285,324	299,070	312,830	325,632	339,419	352,256	366,072	
Current Income Taxes	-	-	-	-	-	-	-	2,159,107	2,094,652	2,407,408	2,215,536	2,524,117	
Deferred Income Taxes	3,535,692	2,793,439	3,563,801	3,316,477	3,566,976	3,319,695	3,574,017	1,418,463	1,233,810	1,177,332	1,122,031	1,067,881	
Cum Deferred Inc Taxes	58,586,880	61,380,319	64,944,120	68,260,597	71,827,573	75,147,268	78,721,285	80,139,747	81,373,558	82,550,890	83,672,920	84,740,802	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Earnings Before Income Taxes	27,345,369	23,094,424	27,281,548	25,895,314	27,292,161	25,906,102	27,321,287	27,335,984	25,941,110	27,365,645	25,980,034	27,395,670	
Add back GAAP Depreciation	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(14,809,605)	(14,609,925)	(14,414,406)	(14,222,960)	(14,035,503)	(13,851,950)	(13,672,222)	(13,496,238)	(13,323,921)	(13,155,194)	(12,989,981)	(12,828,211)	
Income Subject to Tax	23,442,061	19,390,795	23,773,438	22,578,650	24,162,954	22,960,448	24,555,361	24,746,041	23,523,485	25,116,748	23,896,349	25,473,755	
Inc Tax Carry Forward Loss (000's)	23,442	19,391	23,773	22,579	24,163	22,960	24,555	24,746	23,523	25,117	23,896	25,474	
GAAP Carry Forward Loss (000's)	393,417	416,511	443,793	469,688	496,980	522,887	550,208	577,544	603,485	630,851	656,831	684,226	
Current Income Taxes	6,094,936	5,041,607	6,181,094	5,870,449	6,282,368	5,969,716	6,384,394	6,433,971	6,116,106	6,530,355	6,213,051	6,623,176	
Deferred Income Taxes	1,014,860	962,944	912,109	862,333	813,594	765,870	719,141	673,385	628,582	584,713	541,758	499,698	
Cum Deferred Inc Taxes	85,755,662	86,718,605	87,630,714	88,493,047	89,306,640	90,072,510	90,791,651	91,465,036	92,093,618	92,678,332	93,220,090	93,719,787	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Earnings Before Income Taxes	11,878,567	9,249,570	12,048,075	11,163,966	12,064,956	11,181,035	12,096,284	12,112,091	11,221,422	12,143,994	11,260,554	12,176,287	
Add back GAAP Depreciation	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(12,669,810)	(12,514,710)	(12,362,841)	(12,214,136)	(12,068,529)	(11,925,956)	(11,786,352)	(11,649,658)	(11,515,811)	(11,384,752)	(11,256,424)	(11,130,769)	
Income Subject to Tax	10,115,053	7,641,156	10,591,530	9,856,126	10,902,723	10,161,375	11,216,227	11,368,729	10,611,908	11,665,538	10,910,426	11,951,814	
Inc Tax Carry Forward Loss (000's)	10,115	7,641	10,592	9,856	10,903	10,161	11,216	11,369	10,612	11,666	10,910	11,952	
GAAP Carry Forward Loss (000's)	696,105	705,354	717,402	728,566	740,631	751,812	763,909	776,021	787,242	799,386	810,647	822,823	
Current Income Taxes	2,629,914	1,986,701	2,753,798	2,562,593	2,834,708	2,641,958	2,916,219	2,955,870	2,759,096	3,033,040	2,836,711	3,107,472	
Deferred Income Taxes	458,514	418,188	378,702	340,038	302,181	265,111	228,815	193,274	158,474	124,398	91,033	58,363	
Cum Deferred Inc Taxes	94,178,301	94,596,489	94,975,191	95,315,229	95,617,409	95,882,521	96,111,336	96,304,609	96,463,083	96,587,482	96,678,515	96,736,878	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	
Earnings Before Income Taxes	7,846,784	5,596,673	7,929,105	7,186,348	7,949,524	7,206,970	7,983,219	8,000,221	7,251,541	8,034,536	7,292,500	8,069,271	
Add back GAAP Depreciation	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	10,906,296	
Subtract Inc Tax Depreciation	(11,007,732)	(10,887,259)	(10,769,295)	(10,653,789)	(10,540,689)	(10,429,946)	(10,321,509)	(10,215,332)	(10,111,367)	(10,009,567)	(9,909,889)	(9,812,287)	
Income Subject to Tax	7,745,348	5,615,711	8,066,106	7,438,855	8,315,131	7,683,320	8,568,006	8,691,185	8,046,471	8,931,265	8,288,908	9,163,280	
Inc Tax Carry Forward Loss (000's)	7,745	5,616	8,066	7,439	8,315	7,683	8,568	8,691	8,046	8,931	8,289	9,163	
GAAP Carry Forward Loss (000's)	830,670	836,267	844,196	851,382	859,332	866,538	874,522	882,522	889,773	897,808	905,100	913,170	
Current Income Taxes	2,013,791	1,460,085	2,097,188	1,934,102	2,161,934	1,997,663	2,227,682	2,259,708	2,092,082	2,322,129	2,155,116	2,382,453	
Deferred Income Taxes	26,373	(4,950)	(35,620)	(65,652)	(95,058)	(123,851)	(152,045)	(179,651)	(206,682)	(233,150)	(259,066)	(284,442)	
Cum Deferred Inc Taxes	96,763,251	96,758,301	96,722,681	96,657,029	96,561,971	96,438,120	96,286,076	96,106,425	95,899,743	95,666,594	95,407,528	95,123,085	



**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
<b>Pay Metal</b>										
Copper	-	-	-	-	484,334	816,563	712,573	898,264	711,454	636,877
Gold	-	-	-	-	45,238	75,586	62,994	70,201	43,538	48,617
Silver	-	-	-	-	16,024	24,574	20,642	25,942	15,276	19,139
Molybdenum	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	<b>545,595</b>	<b>916,723</b>	<b>796,209</b>	<b>994,407</b>	<b>770,267</b>	<b>704,633</b>
<b>Concentrate Refining and Transport</b>										
Refining Charges	-	-	-	-	38,246	64,422	56,185	70,778	55,880	50,194
Concentrate Transport	-	-	-	-	31,670	53,394	46,595	58,737	46,521	41,645
	-	-	-	-	69,916	117,816	102,780	129,515	102,401	91,838
<b>Net Smelter Return</b>					<b>475,679</b>	<b>798,907</b>	<b>693,430</b>	<b>864,892</b>	<b>667,866</b>	<b>612,794</b>
Mining	-	-	-	-	124,707	163,657	163,671	163,707	163,674	163,693
Processing	-	-	-	-	91,659	120,287	120,297	120,323	120,299	120,313
G&A	-	-	-	-	8,764	11,502	11,503	11,505	11,503	11,504
	-	-	-	-	225,130	295,446	295,471	295,535	295,476	295,510
<b>Operating Margin</b>					<b>250,549</b>	<b>503,461</b>	<b>397,959</b>	<b>569,357</b>	<b>372,390</b>	<b>317,284</b>
<i>Operating Profit Margin (%)</i>					45.9%	54.9%	50.0%	57.3%	48.3%	45.0%
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	28,065	47,135	40,912	51,029	39,404	36,155
Nevada Minerals Tax	-	-	-	-	3,132	6,293	4,974	7,117	4,655	3,966
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	31,197	53,429	45,887	58,146	44,059	40,121
<i>Equivalent Gross Revenue Royalty (%)</i>					5.7%	5.8%	5.8%	5.7%	5.7%	5.7%
<b>Contribution Margin</b>					<b>219,352</b>	<b>450,032</b>	<b>352,072</b>	<b>511,211</b>	<b>328,331</b>	<b>277,163</b>
<i>Contribution Margin (%)</i>					40.2%	49.1%	44.2%	51.4%	42.6%	39.3%
<b>Corporate G&amp;A</b>										
Executive Management Salaries	-	-	-	1,535	3,684	3,684	3,684	3,684	3,684	3,684
Development Team Expenses	1,350	1,800	1,800	1,800	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	203	271	271	271	271	271	271	271	271	271
Benefits	-	-	-	92	221	221	221	221	221	221
Bonuses	-	-	-	1,228	2,947	2,947	2,947	2,947	2,947	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,553	2,071	2,071	4,926	7,123	7,123	7,123	7,123	7,123	7,123
<b>EBITDA</b>	<b>(1,553)</b>	<b>(2,071)</b>	<b>(2,071)</b>	<b>(4,926)</b>	<b>212,228</b>	<b>442,909</b>	<b>344,949</b>	<b>504,088</b>	<b>321,208</b>	<b>270,040</b>
<i>EBITDA Profit Margin (%)</i>					38.9%	48.3%	43.3%	50.7%	41.7%	38.3%
<i>Debt Service Coverage Ratio (DSCR)</i>					2.63	5.31	4.15	5.99	3.87	3.28
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	3,998	5,617	6,926	35,578	57,443	58,310	56,033	55,057	51,735	48,817
Debt Placement Fee	-	-	12,086	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	125,651	130,876	130,876	130,876	130,876	130,876
	3,998	5,617	19,012	35,578	183,094	189,186	186,908	185,933	182,611	179,693
<b>Earnings Before Income Taxes</b>	<b>(5,551)</b>	<b>(7,688)</b>	<b>(21,083)</b>	<b>(40,504)</b>	<b>29,134</b>	<b>253,723</b>	<b>158,040</b>	<b>318,155</b>	<b>138,597</b>	<b>90,347</b>
Current Income Taxes	-	-	-	-	-	-	11,401	73,741	33,018	25,104
Deferred Income Taxes	(1,443)	(1,999)	(5,482)	(10,531)	7,575	65,968	29,690	8,979	3,017	(1,614)
	(1,443)	(1,999)	(5,482)	(10,531)	7,575	65,968	41,090	82,720	36,035	23,490
<b>Net Income</b>	<b>(4,108)</b>	<b>(5,689)</b>	<b>(15,601)</b>	<b>(29,973)</b>	<b>21,560</b>	<b>187,755</b>	<b>116,950</b>	<b>235,434</b>	<b>102,562</b>	<b>66,857</b>
<i>Net Profit Margin (%)</i>					4.0%	20.5%	14.7%	23.7%	13.3%	9.5%
Earnings per share (USD/share)	(0.05)	(0.01)	(0.04)	(0.07)	0.05	0.46	0.29	0.58	0.25	0.16
Pay Copper (pounds)	-	-	-	-	176,121,279	296,931,916	259,117,469	326,641,550	258,710,515	231,591,634
Pay Gold (ounces)	-	-	-	-	37,698	62,989	52,495	58,501	36,281	40,514
Pay Silver (ounces)	-	-	-	-	801,187	1,228,698	1,032,105	1,297,081	763,777	956,941
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at December 31

**Assets**

**Current Assets**

	2014 Actual	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Cash	21,935	19,077	484,786	49,350	42,684	-	-	0	0	0	0
Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	26	26	26	26	26	91,182	153,206	133,065	166,189	128,730	117,761
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
<b>Total Current Assets</b>	<b>25,335</b>	<b>22,477</b>	<b>488,186</b>	<b>52,750</b>	<b>46,084</b>	<b>94,556</b>	<b>156,580</b>	<b>136,439</b>	<b>169,563</b>	<b>132,104</b>	<b>121,135</b>

**Fixed Assets**

Mining Equipment	-	-	-	517,950	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	62,700	125,400	188,100	250,800	313,500	376,200
Unproven Mineral Interest	184,735	186,040	187,780	189,520	191,260	191,260	191,260	191,260	191,260	191,260	191,260
<b>Total Fixed Assets</b>	<b>184,735</b>	<b>186,040</b>	<b>187,780</b>	<b>707,470</b>	<b>1,227,160</b>	<b>1,289,860</b>	<b>1,352,560</b>	<b>1,415,260</b>	<b>1,477,960</b>	<b>1,540,660</b>	<b>1,603,360</b>
Accumulated Depreciation	-	-	-	-	-	(125,651)	(256,526)	(387,402)	(518,277)	(649,153)	(780,028)

**Fixed Assets (net)**

	<b>184,735</b>	<b>186,040</b>	<b>187,780</b>	<b>707,470</b>	<b>1,227,160</b>	<b>1,164,209</b>	<b>1,096,034</b>	<b>1,027,858</b>	<b>959,683</b>	<b>891,507</b>	<b>823,332</b>
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**Other Assets**

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	1,443	3,442	8,924	19,455	52,467	13,035	-	-	-	-
<b>Total Other Assets</b>	<b>4,065</b>	<b>5,508</b>	<b>7,507</b>	<b>12,989</b>	<b>23,520</b>	<b>56,532</b>	<b>17,100</b>	<b>4,065</b>	<b>4,065</b>	<b>4,065</b>	<b>4,065</b>

**Total Assets**

	<b>214,135</b>	<b>214,025</b>	<b>683,473</b>	<b>773,209</b>	<b>1,296,764</b>	<b>1,315,297</b>	<b>1,269,714</b>	<b>1,168,362</b>	<b>1,133,310</b>	<b>1,027,676</b>	<b>948,531</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189	22,189	25,059	35,099	33,824	36,100	33,792	32,898
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	91,182	153,206	133,065	166,189	128,730	117,761
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>116,240</b>	<b>188,305</b>	<b>166,889</b>	<b>202,289</b>	<b>162,522</b>	<b>150,659</b>

**Operating Line**

	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1	-	-	-	99,373	646,569	626,996	605,904	583,175	558,680	532,285	503,840
LTD 2	87,075	91,073	96,690	102,653	108,985	105,179	101,138	96,848	92,294	87,458	82,325
LTD 3	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Debt</b>	<b>87,075</b>	<b>91,073</b>	<b>96,690</b>	<b>202,026</b>	<b>755,554</b>	<b>732,175</b>	<b>707,042</b>	<b>680,023</b>	<b>650,974</b>	<b>619,743</b>	<b>586,164</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-	-	40,587	67,123	83,778	92,757	95,774	94,160
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	155,840	155,840	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings	(76,931)	(76,931)	(81,039)	(86,728)	(102,329)	(132,302)	(225,029)	(344,079)	(413,650)	(464,032)	(501,686)
Opening Balance	(76,931)	(76,931)	(81,039)	(86,728)	(102,329)	(132,302)	(225,029)	(344,079)	(413,650)	(464,032)	(501,686)
Current Period Earnings	-	(4,108)	(5,689)	(15,601)	(29,973)	21,560	187,755	116,950	235,434	102,562	66,857
Dividends during Period	-	-	-	-	-	(114,286)	(306,806)	(186,520)	(285,816)	(140,215)	(98,946)
Adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholders' Equity</b>	<b>(76,931)</b>	<b>(81,039)</b>	<b>(86,728)</b>	<b>(102,329)</b>	<b>(132,302)</b>	<b>(225,029)</b>	<b>(344,079)</b>	<b>(413,650)</b>	<b>(464,032)</b>	<b>(501,686)</b>	<b>(533,775)</b>

**Total Shareholders' Equity**

	<b>103,908</b>	<b>99,800</b>	<b>563,632</b>	<b>548,030</b>	<b>518,057</b>	<b>425,331</b>	<b>306,280</b>	<b>236,710</b>	<b>186,328</b>	<b>148,674</b>	<b>116,585</b>
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**Total Liabilities and Shareholders' Equity**

	<b>214,135</b>	<b>214,025</b>	<b>683,473</b>	<b>773,209</b>	<b>1,296,764</b>	<b>1,315,297</b>	<b>1,269,714</b>	<b>1,168,362</b>	<b>1,133,310</b>	<b>1,027,676</b>	<b>948,531</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
<b>Operating Activities</b>										
Net Income	(4,108)	(5,689)	(15,601)	(29,973)	21,560	187,755	116,950	235,434	102,562	66,857
Depreciation & Amortization	-	-	-	-	125,651	130,876	130,876	130,876	130,876	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(1,443)	(1,999)	(5,482)	(10,531)	7,575	65,968	29,690	8,979	3,017	(1,614)
Other	-	-	-	-	-	-	-	-	-	-
	(5,551)	(7,688)	(21,083)	(40,504)	154,785	384,599	277,515	375,289	236,454	196,118
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	(91,156)	(62,024)	20,141	(33,123)	37,459	10,969
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	2,870	10,040	(1,275)	2,276	(2,308)	(894)
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	91,182	62,024	(20,141)	33,123	(37,459)	(10,969)
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	2,896	10,040	(1,275)	2,276	(2,308)	(894)
<b>Net Cash Flows - Operating</b>	<b>(5,551)</b>	<b>(7,688)</b>	<b>(21,083)</b>	<b>(40,504)</b>	<b>157,681</b>	<b>394,639</b>	<b>276,240</b>	<b>377,565</b>	<b>234,146</b>	<b>195,224</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	99,373	547,196	(19,573)	(21,092)	(22,730)	(24,494)	(26,396)	(28,445)
LTD 2	3,998	5,617	5,964	6,331	(3,806)	(4,041)	(4,290)	(4,555)	(4,835)	(5,134)
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	469,521	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	(114,286)	(306,806)	(186,520)	(285,816)	(140,215)	(98,946)
<b>Net Cash Flows - Financing</b>	<b>3,998</b>	<b>475,138</b>	<b>105,337</b>	<b>553,528</b>	<b>(137,664)</b>	<b>(331,939)</b>	<b>(213,540)</b>	<b>(314,865)</b>	<b>(171,446)</b>	<b>(132,524)</b>
<b>Investing activities</b>										
Mining Equipment	-	-	(517,950)	(517,950)	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	(62,700)	(62,700)	(62,700)	(62,700)	(62,700)	(62,700)
Unproven Mineral Interest	(1,305)	(1,740)	(1,740)	(1,740)	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(1,305)</b>	<b>(1,740)</b>	<b>(519,690)</b>	<b>(519,690)</b>	<b>(62,700)</b>	<b>(62,700)</b>	<b>(62,700)</b>	<b>(62,700)</b>	<b>(62,700)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>(2,858)</b>	<b>465,710</b>	<b>(435,436)</b>	<b>(6,666)</b>	<b>(42,684)</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Cash at beginning of Period	21,935	19,077	484,786	49,350	42,684	-	-	0	0	0
Ending Cash Balance	19,077	484,786	49,350	42,684	-	-	0	0	0	0

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
<b>Pay Metal</b>										
Copper	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>	-	-	-	-	-	-	-	-	-	-
<i>Operating Profit Margin (%)</i>										
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>										
<b>Contribution Margin</b>	-	-	-	-	-	-	-	-	-	-
<i>Contribution Margin (%)</i>										
<b>Corporate G&amp;A</b>										
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	450	450	450	1,350	450	450	450	450	1,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	68	68	68	203	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	-	518	518	518	1,553	518	518	518	518	2,071
<i>EBITDA Profit Margin (%)</i>	-	(518)	(518)	(518)	(1,553)	(518)	(518)	(518)	(518)	(2,071)
<i>Debt Service Coverage Ratio (DSCR)</i>										
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	-	1,313	1,332	1,353	3,998	1,373	1,394	1,415	1,436	5,617
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
<b>Earnings Before Income Taxes</b>	-	1,313	1,332	1,353	3,998	1,373	1,394	1,415	1,436	5,617
Current Income Taxes	-	(1,830)	(1,850)	(1,870)	(5,551)	(1,891)	(1,911)	(1,932)	(1,954)	(7,688)
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-
	-	(476)	(481)	(486)	(1,443)	(492)	(497)	(502)	(508)	(1,999)
	-	(476)	(481)	(486)	(1,443)	(492)	(497)	(502)	(508)	(1,999)
<b>Net Income</b>	-	(1,355)	(1,369)	(1,384)	(4,108)	(1,399)	(1,414)	(1,430)	(1,446)	(5,689)
<i>Net Profit Margin (%)</i>										
Earnings per share (USD/share)	-	(0.02)	(0.02)	(0.02)	(0.05)	(0.01)	-	-	-	(0.01)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast
Cash	21,935	20,982	20,029	19,077
Investments	-	-	-	-
Accounts Receivable	26	26	26	26
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>25,335</b>	<b>24,382</b>	<b>23,429</b>	<b>22,477</b>

**Fixed Assets**

Mining Equipment	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	184,735	185,170	185,605	186,040
	<b>184,735</b>	<b>185,170</b>	<b>185,605</b>	<b>186,040</b>

Accumulated Depreciation

	-	-	-	-
<b>Fixed Assets (net)</b>	<b>184,735</b>	<b>185,170</b>	<b>185,605</b>	<b>186,040</b>

**Other Assets**

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	476	957	1,443
	<b>4,065</b>	<b>4,541</b>	<b>5,022</b>	<b>5,508</b>

**Total Assets**

	<b>214,135</b>	<b>214,093</b>	<b>214,056</b>	<b>214,025</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability	-	-	-	-
	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>

Operating Line

	-	-	-	-
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**Long Term Debt**

LTD 1	-	-	-	-
LTD 2	87,075	88,388	89,720	91,073
LTD 3	-	-	-	-
	<b>87,075</b>	<b>88,388</b>	<b>89,720</b>	<b>91,073</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-
Common Share Capital	155,840	155,840	155,840	155,840
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(76,931)	(76,931)	(78,286)	(79,655)
Current Period Earnings	-	(1,355)	(1,369)	(1,384)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	<b>(76,931)</b>	<b>(78,286)</b>	<b>(79,655)</b>	<b>(81,039)</b>

**Total Shareholders' Equity**

	<b>103,908</b>	<b>102,553</b>	<b>101,184</b>	<b>99,800</b>
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**Total Liabilities and Shareholders' Equity**

	<b>214,135</b>	<b>214,093</b>	<b>214,056</b>	<b>214,025</b>
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	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast
Cash	487,645	486,692	485,739	484,786
Investments	-	-	-	-
Accounts Receivable	26	26	26	26
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>491,045</b>	<b>490,092</b>	<b>489,139</b>	<b>488,186</b>
Mining Equipment	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	186,475	186,910	187,345	187,780
	<b>186,475</b>	<b>186,910</b>	<b>187,345</b>	<b>187,780</b>
Accumulated Depreciation	-	-	-	-
<b>Fixed Assets (net)</b>	<b>186,475</b>	<b>186,910</b>	<b>187,345</b>	<b>187,780</b>
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	1,935	2,432	2,934	3,442
	<b>6,000</b>	<b>6,497</b>	<b>6,999</b>	<b>7,507</b>
<b>Total Assets</b>	<b>683,519</b>	<b>683,499</b>	<b>683,483</b>	<b>683,473</b>
Accounts Payable	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability	-	-	-	-
	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>
Operating Line	-	-	-	-
LTD 1	-	-	-	-
LTD 2	92,446	93,839	95,254	96,690
LTD 3	-	-	-	-
	<b>92,446</b>	<b>93,839</b>	<b>95,254</b>	<b>96,690</b>
Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	-	-	-	-
Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(81,039)	(82,438)	(83,852)	(85,282)
Current Period Earnings	(1,399)	(1,414)	(1,430)	(1,446)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	<b>(82,438)</b>	<b>(83,852)</b>	<b>(85,282)</b>	<b>(86,728)</b>
<b>Total Shareholders' Equity</b>	<b>567,922</b>	<b>566,507</b>	<b>565,077</b>	<b>563,632</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>683,519</b>	<b>683,499</b>	<b>683,483</b>	<b>683,473</b>

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the quarter ended

**Operating Activities**

Net Income  
Depreciation & Amortization  
Stock-based Compensation  
Deferred Income Taxes  
Other

Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets  
  
Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

**Net Cash Flows - Operating**

**Financing Activities**

Operating Line  
LTD 1  
LTD 2  
LTD 3  
  
Deferred Revenue  
Asset Retirement Obligation  
Reclamation Deposits  
Provision for reclamation liabilities  
  
Preferred Share Capital  
Common Share Capital  
Dividends

**Net Cash Flows - Financing**

**Investing activities**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest  
Deferred Financing Fees & Other

**Net Cash Flows - Investing**

**Increase (Decrease) in Cash**

Cash at beginning of Period  
Ending Cash Balance

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
<b>Operating Activities</b>										
Net Income	-	(1,355)	(1,369)	(1,384)	(4,108)	(1,399)	(1,414)	(1,430)	(1,446)	(5,689)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	(476)	(481)	(486)	(1,443)	(492)	(497)	(502)	(508)	(1,999)
Other	-	-	-	-	-	-	-	-	-	-
	-	(1,830)	(1,850)	(1,870)	(5,551)	(1,891)	(1,911)	(1,932)	(1,954)	(7,688)
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Operating</b>	-	<b>(1,830)</b>	<b>(1,850)</b>	<b>(1,870)</b>	<b>(5,551)</b>	<b>(1,891)</b>	<b>(1,911)</b>	<b>(1,932)</b>	<b>(1,954)</b>	<b>(7,688)</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-
LTD 2	-	1,313	1,332	1,353	3,998	1,373	1,394	1,415	1,436	5,617
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	469,521	-	-	-	469,521
Dividends	-	-	-	-	-	-	-	-	-	-
	-	1,313	1,332	1,353	3,998	470,894	1,394	1,415	1,436	475,138
<b>Net Cash Flows - Financing</b>	-	<b>1,313</b>	<b>1,332</b>	<b>1,353</b>	<b>3,998</b>	<b>470,894</b>	<b>1,394</b>	<b>1,415</b>	<b>1,436</b>	<b>475,138</b>
<b>Investing activities</b>										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	(435)	(435)	(435)	(1,305)	(435)	(435)	(435)	(435)	(1,740)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
	-	(435)	(435)	(435)	(1,305)	(435)	(435)	(435)	(435)	(1,740)
<b>Net Cash Flows - Investing</b>	-	<b>(435)</b>	<b>(435)</b>	<b>(435)</b>	<b>(1,305)</b>	<b>(435)</b>	<b>(435)</b>	<b>(435)</b>	<b>(435)</b>	<b>(1,740)</b>
<b>Increase (Decrease) in Cash</b>	-	<b>(953)</b>	<b>(953)</b>	<b>(953)</b>	<b>(2,858)</b>	<b>468,568</b>	<b>(953)</b>	<b>(953)</b>	<b>(953)</b>	<b>465,710</b>
Cash at beginning of Period	21,935	21,935	20,982	20,029	21,935	19,077	487,645	486,692	485,739	19,077
Ending Cash Balance	21,935	20,982	20,029	19,077	19,077	487,645	486,692	485,739	484,786	484,786

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
<b>Pay Metal</b>										
Copper	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>										
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>										
<i>Operating Profit Margin (%)</i>	-	-	-	-	-	-	-	-	-	-
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>	-	-	-	-	-	-	-	-	-	-
<b>Contribution Margin</b>										
<i>Contribution Margin (%)</i>	-	-	-	-	-	-	-	-	-	-
<b>Corporate G&amp;A</b>										
Executive Management Salaries	-	-	-	-	-	-	-	614	921	1,535
Development Team Expenses	450	450	450	450	1,800	450	450	450	450	1,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	37	55	92
Bonuses	-	-	-	-	-	-	-	491	737	1,228
Closure Cost	-	-	-	-	-	-	-	-	-	-
	518	518	518	518	2,071	518	518	1,660	2,231	4,926
<b>EBITDA</b>	<b>(518)</b>	<b>(518)</b>	<b>(518)</b>	<b>(518)</b>	<b>(2,071)</b>	<b>(518)</b>	<b>(518)</b>	<b>(1,660)</b>	<b>(2,231)</b>	<b>(4,926)</b>
<i>EBITDA Profit Margin (%)</i>										
<i>Debt Service Coverage Ratio (DSCR)</i>										
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	1,458	1,480	1,502	2,487	6,926	5,048	7,580	10,160	12,789	35,578
Debt Placement Fee	-	-	-	12,086	12,086	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
	1,458	1,480	1,502	14,573	19,012	5,048	7,580	10,160	12,789	35,578
<b>Earnings Before Income Taxes</b>	<b>(1,975)</b>	<b>(1,997)</b>	<b>(2,020)</b>	<b>(15,090)</b>	<b>(21,083)</b>	<b>(5,566)</b>	<b>(8,098)</b>	<b>(11,820)</b>	<b>(15,020)</b>	<b>(40,504)</b>
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(514)	(519)	(525)	(3,923)	(5,482)	(1,447)	(2,105)	(3,073)	(3,905)	(10,531)
	(514)	(519)	(525)	(3,923)	(5,482)	(1,447)	(2,105)	(3,073)	(3,905)	(10,531)
<b>Net Income</b>	<b>(1,462)</b>	<b>(1,478)</b>	<b>(1,495)</b>	<b>(11,167)</b>	<b>(15,601)</b>	<b>(4,119)</b>	<b>(5,993)</b>	<b>(8,747)</b>	<b>(11,115)</b>	<b>(29,973)</b>
<i>Net Profit Margin (%)</i>										
Earnings per share (USD/share)	-	-	-	(0.02)	(0.02)	-	(0.01)	(0.02)	(0.03)	(0.05)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast
Cash	354,346	223,906	93,465	49,350
Investments	-	-	-	-
Accounts Receivable	26	26	26	26
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>357,746</b>	<b>227,306</b>	<b>96,865</b>	<b>52,750</b>

**Fixed Assets**

Mining Equipment	129,488	258,975	388,463	517,950
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	188,215	188,650	189,085	189,520
	<b>317,703</b>	<b>447,625</b>	<b>577,548</b>	<b>707,470</b>

Accumulated Depreciation

	-	-	-	-
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**Fixed Assets (net)**

	<b>317,703</b>	<b>447,625</b>	<b>577,548</b>	<b>707,470</b>
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**Other Assets**

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	3,956	4,475	5,000	8,924
	<b>8,021</b>	<b>8,540</b>	<b>9,065</b>	<b>12,989</b>

**Total Assets**

	<b>683,469</b>	<b>683,471</b>	<b>683,478</b>	<b>773,209</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability	-	-	-	-
	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>

Operating Line

	-	-	-	-
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**Long Term Debt**

LTD 1	-	-	-	99,373
LTD 2	98,147	99,627	101,129	102,653
LTD 3	-	-	-	-
	<b>98,147</b>	<b>99,627</b>	<b>101,129</b>	<b>202,026</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(86,728)	(88,190)	(89,668)	(91,163)
Current Period Earnings	(1,462)	(1,478)	(1,495)	(11,167)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	<b>(88,190)</b>	<b>(89,668)</b>	<b>(91,163)</b>	<b>(102,329)</b>

**Total Shareholders' Equity**

	<b>562,170</b>	<b>560,692</b>	<b>559,197</b>	<b>548,030</b>
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**Total Liabilities and Shareholders' Equity**

	<b>683,469</b>	<b>683,471</b>	<b>683,478</b>	<b>773,209</b>
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	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast
	48,397	47,444	45,841	42,684
	-	-	-	-
	26	26	26	26
	-	-	-	-
	1,444	1,444	1,444	1,444
	1,930	1,930	1,930	1,930
	<b>51,797</b>	<b>50,844</b>	<b>49,241</b>	<b>46,084</b>
	647,438	776,925	906,413	1,035,900
	-	-	-	-
	-	-	-	-
	-	-	-	-
	189,955	190,390	190,825	191,260
	<b>837,393</b>	<b>967,315</b>	<b>1,097,238</b>	<b>1,227,160</b>
	-	-	-	-
	<b>837,393</b>	<b>967,315</b>	<b>1,097,238</b>	<b>1,227,160</b>
	4,065	4,065	4,065	4,065
	-	-	-	-
	10,371	12,476	15,550	19,455
	<b>14,436</b>	<b>16,541</b>	<b>19,615</b>	<b>23,520</b>
	<b>903,626</b>	<b>1,034,701</b>	<b>1,166,093</b>	<b>1,296,764</b>
	22,189	22,189	22,189	22,189
	-	-	491	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	<b>22,189</b>	<b>22,189</b>	<b>22,680</b>	<b>22,189</b>
	-	-	-	-
	232,361	367,858	505,911	646,569
	104,201	105,772	107,366	108,985
	-	-	-	-
	<b>336,562</b>	<b>473,629</b>	<b>613,277</b>	<b>755,554</b>
	-	-	-	-
	963	963	963	963
	-	-	-	-
	-	-	-	-
	-	-	-	-
	625,361	625,361	625,361	625,361
	24,999	24,999	24,999	24,999
	(102,329)	(106,448)	(112,441)	(121,188)
	(4,119)	(5,993)	(8,747)	(11,115)
	-	-	-	-
	-	-	-	-
	<b>(106,448)</b>	<b>(112,441)</b>	<b>(121,188)</b>	<b>(132,302)</b>
	<b>543,912</b>	<b>537,919</b>	<b>529,172</b>	<b>518,057</b>
	<b>903,626</b>	<b>1,034,701</b>	<b>1,166,093</b>	<b>1,296,764</b>



Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the quarter ended

**Operating Activities**

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
Net Income	(1,462)	(1,478)	(1,495)	(11,167)	(15,601)	(4,119)	(5,993)	(8,747)	(11,115)	(29,973)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(514)	(519)	(525)	(3,923)	(5,482)	(1,447)	(2,105)	(3,073)	(3,905)	(10,531)
Other	-	-	-	-	-	-	-	-	-	-
	(1,975)	(1,997)	(2,020)	(15,090)	(21,083)	(5,566)	(8,098)	(11,820)	(15,020)	(40,504)
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	491	(491)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	491	(491)	-
<b>Net Cash Flows - Operating</b>	<b>(1,975)</b>	<b>(1,997)</b>	<b>(2,020)</b>	<b>(15,090)</b>	<b>(21,083)</b>	<b>(5,566)</b>	<b>(8,098)</b>	<b>(11,329)</b>	<b>(15,511)</b>	<b>(40,504)</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	99,373	99,373	132,988	135,497	138,053	140,658	547,196
LTD 2	1,458	1,480	1,502	1,525	5,964	1,548	1,571	1,595	1,619	6,331
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Financing</b>	<b>1,458</b>	<b>1,480</b>	<b>1,502</b>	<b>100,898</b>	<b>105,337</b>	<b>134,535</b>	<b>137,068</b>	<b>139,648</b>	<b>142,277</b>	<b>553,528</b>
<b>Investing activities</b>										
Mining Equipment	(129,488)	(129,488)	(129,488)	(129,488)	(517,950)	(129,488)	(129,488)	(129,488)	(129,488)	(517,950)
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(435)	(435)	(435)	(435)	(1,740)	(435)	(435)	(435)	(435)	(1,740)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(519,690)</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(129,923)</b>	<b>(519,690)</b>
<b>Increase (Decrease) in Cash</b>	<b>(130,440)</b>	<b>(130,440)</b>	<b>(130,440)</b>	<b>(44,115)</b>	<b>(435,436)</b>	<b>(953)</b>	<b>(953)</b>	<b>(1,604)</b>	<b>(3,157)</b>	<b>(6,666)</b>
Cash at beginning of Period	484,786	354,346	223,906	93,465	484,786	49,350	48,397	47,444	45,841	49,350
Ending Cash Balance	354,346	223,906	93,465	49,350	49,350	48,397	47,444	45,841	42,684	42,684

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
<b>Pay Metal</b>										
Copper	119,425	120,752	122,079	122,079	484,334	201,344	203,581	205,819	205,819	816,563
Gold	11,154	11,278	11,402	11,402	45,238	18,638	18,845	19,052	19,052	75,586
Silver	3,951	3,995	4,039	4,039	16,024	6,059	6,127	6,194	6,194	24,574
Molybdenum	-	-	-	-	-	-	-	-	-	-
	<b>134,530</b>	<b>136,025</b>	<b>137,520</b>	<b>137,520</b>	<b>545,595</b>	<b>226,041</b>	<b>228,553</b>	<b>231,064</b>	<b>231,064</b>	<b>916,723</b>
<b>Concentrate Refining and Transport</b>										
Refining Charges	9,430	9,535	9,640	9,640	38,246	15,885	16,061	16,238	16,238	64,422
Concentrate Transport	7,809	7,896	7,983	7,983	31,670	13,166	13,312	13,458	13,458	53,394
	17,240	17,431	17,623	17,623	69,916	29,051	29,373	29,696	29,696	117,816
<b>Net Smelter Return</b>	<b>117,291</b>	<b>118,594</b>	<b>119,897</b>	<b>119,897</b>	<b>475,679</b>	<b>196,991</b>	<b>199,179</b>	<b>201,368</b>	<b>201,368</b>	<b>798,907</b>
Mining	30,750	31,091	31,433	31,433	124,707	40,354	40,802	41,251	41,251	163,657
Processing	22,601	22,852	23,103	23,103	91,659	29,660	29,989	30,319	30,319	120,287
G&A	2,161	2,185	2,209	2,209	8,764	2,836	2,868	2,899	2,899	11,502
	55,512	56,128	56,745	56,745	225,130	72,850	73,659	74,469	74,469	295,446
<b>Operating Margin</b>	<b>61,779</b>	<b>62,466</b>	<b>63,152</b>	<b>63,152</b>	<b>250,549</b>	<b>124,141</b>	<b>125,520</b>	<b>126,900</b>	<b>126,900</b>	<b>503,461</b>
<i>Operating Profit Margin (%)</i>	45.9%	45.9%	45.9%	45.9%	45.9%	54.9%	54.9%	54.9%	54.9%	54.9%
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	6,920	6,997	7,074	7,074	28,065	11,622	11,752	11,881	11,881	47,135
Nevada Minerals Tax	772	781	789	789	3,132	1,552	1,569	1,586	1,586	6,293
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	7,692	7,778	7,863	7,863	31,197	13,174	13,321	13,467	13,467	53,429
<i>Equivalent Gross Revenue Royalty (%)</i>	5.7%	5.7%	5.7%	5.7%	5.7%	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Contribution Margin</b>	<b>54,087</b>	<b>54,688</b>	<b>55,289</b>	<b>55,289</b>	<b>219,352</b>	<b>110,967</b>	<b>112,200</b>	<b>113,433</b>	<b>113,433</b>	<b>450,032</b>
<i>Contribution Margin (%)</i>										
<b>Corporate G&amp;A</b>										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
<b>EBITDA</b>	<b>52,306</b>	<b>52,907</b>	<b>53,508</b>	<b>53,508</b>	<b>212,228</b>	<b>109,186</b>	<b>110,419</b>	<b>111,652</b>	<b>111,652</b>	<b>442,909</b>
<i>EBITDA Profit Margin (%)</i>	38.9%	38.9%	38.9%	38.9%	38.9%	48.3%	48.3%	48.3%	48.3%	48.3%
<i>Debt Service Coverage Ratio (DSCR)</i>	2.63	2.60	2.63	2.63	2.63	5.29	5.28	5.33	5.33	5.31
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	14,172	14,522	14,431	14,318	57,443	14,509	14,701	14,612	14,488	58,310
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	27,494	32,719	32,719	32,719	125,651	32,719	32,719	32,719	32,719	130,876
	41,666	47,241	47,150	47,037	183,094	47,228	47,420	47,331	47,207	189,186
<b>Earnings Before Income Taxes</b>	<b>10,640</b>	<b>5,666</b>	<b>6,358</b>	<b>6,470</b>	<b>29,134</b>	<b>61,958</b>	<b>62,999</b>	<b>64,321</b>	<b>64,445</b>	<b>253,723</b>
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	2,766	1,473	1,653	1,682	7,575	16,109	16,380	16,723	16,756	65,968
	2,766	1,473	1,653	1,682	7,575	16,109	16,380	16,723	16,756	65,968
<b>Net Income</b>	<b>7,874</b>	<b>4,193</b>	<b>4,705</b>	<b>4,788</b>	<b>21,560</b>	<b>45,849</b>	<b>46,619</b>	<b>47,597</b>	<b>47,689</b>	<b>187,755</b>
<i>Net Profit Margin (%)</i>	5.9%	3.1%	3.4%	3.5%	4.0%	20.3%	20.4%	20.6%	20.6%	20.5%
Earnings per share (USD/share)	0.01	-	-	-	0.01	0.11	0.11	0.12	0.12	0.46
Pay Copper (pounds)	43,427,165	43,909,689	44,392,213	44,392,213	176,121,279	73,216,089	74,029,601	74,843,113	74,843,113	296,931,916
Pay Gold (ounces)	9,295	9,399	9,502	9,502	37,698	15,531	15,704	15,877	15,877	62,989
Pay Silver (ounces)	197,553	199,748	201,943	201,943	801,187	302,967	306,333	309,699	309,699	1,228,698
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast
Cash	-	(0)	(0)	(0)
Investments	-	-	-	-
Accounts Receivable	88,192	91,182	91,182	91,182
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>91,566</b>	<b>94,556</b>	<b>94,556</b>	<b>94,556</b>

**Fixed Assets**

Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	15,675	31,350	47,025	62,700
Unproven Mineral Interest	191,260	191,260	191,260	191,260
	1,242,835	1,258,510	1,274,185	1,289,860
Accumulated Depreciation	(27,494)	(60,213)	(92,932)	(125,651)

**Fixed Assets (net)**

	<b>1,215,341</b>	<b>1,198,297</b>	<b>1,181,253</b>	<b>1,164,209</b>
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**Other Assets**

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	29,209	37,971	45,655	52,467
	33,274	42,036	49,720	56,532

**Total Assets**

	<b>1,340,181</b>	<b>1,334,889</b>	<b>1,325,529</b>	<b>1,315,297</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	25,059	24,250	24,250	25,059
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	88,192	91,182	91,182	91,182
Other Current Liability	-	-	-	-
	<b>113,988</b>	<b>116,906</b>	<b>117,642</b>	<b>116,240</b>

Operating Line

	-	-	-	-
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**Long Term Debt**

LTD 1	641,812	636,966	632,028	626,996
LTD 2	108,055	107,110	106,152	105,179
LTD 3	-	-	-	-
	<b>749,867</b>	<b>744,076</b>	<b>738,180</b>	<b>732,175</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	12,521	22,756	32,093	40,587
Provision for reclamation liabilities	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(132,302)	(187,517)	(200,171)	(213,709)
Current Period Earnings	7,874	4,193	4,705	4,788
Dividends during Period	(63,088)	(16,848)	(18,242)	(16,108)
Adjustments	-	-	-	-
	(187,517)	(200,171)	(213,709)	(225,029)

**Total Shareholders' Equity**

	<b>462,843</b>	<b>450,188</b>	<b>436,651</b>	<b>425,331</b>
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**Total Liabilities and Shareholders' Equity**

	<b>1,340,181</b>	<b>1,334,889</b>	<b>1,325,529</b>	<b>1,315,297</b>
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	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast
	(0)	0	0	0
	-	-	-	-
	148,183	153,206	153,206	153,206
	-	-	-	-
	1,444	1,444	1,444	1,444
	1,930	1,930	1,930	1,930
	<b>151,557</b>	<b>156,580</b>	<b>156,580</b>	<b>156,580</b>
	1,035,900	1,035,900	1,035,900	1,035,900
	-	-	-	-
	-	-	-	-
	78,375	94,050	109,725	125,400
	191,260	191,260	191,260	191,260
	1,305,535	1,321,210	1,336,885	1,352,560
	(158,369)	(191,088)	(223,807)	(256,526)
	<b>1,147,166</b>	<b>1,130,122</b>	<b>1,113,078</b>	<b>1,096,034</b>
	4,065	4,065	4,065	4,065
	-	-	-	-
	44,061	34,642	24,182	13,035
	48,126	38,707	28,247	17,100
	<b>1,346,849</b>	<b>1,325,409</b>	<b>1,297,905</b>	<b>1,269,714</b>
	35,099	33,967	33,967	35,099
	737	1,474	2,210	-
	-	-	-	-
	-	-	-	-
	148,183	153,206	153,206	153,206
	-	-	-	-
	<b>184,018</b>	<b>188,646</b>	<b>189,383</b>	<b>188,305</b>
	-	-	-	-
	621,870	616,647	611,326	605,904
	104,191	103,189	102,171	101,138
	-	-	-	-
	<b>726,062</b>	<b>719,836</b>	<b>713,497</b>	<b>707,042</b>
	-	-	-	-
	963	963	963	963
	48,291	55,251	61,515	67,123
	-	-	-	-
	-	-	-	-
	625,361	625,361	625,361	625,361
	24,999	24,999	24,999	24,999
	(225,029)	(262,845)	(289,648)	(317,813)
	45,849	46,619	47,597	47,689
	(83,665)	(73,422)	(75,762)	(73,956)
	-	-	-	-
	(262,845)	(289,648)	(317,813)	(344,079)
	<b>387,515</b>	<b>360,712</b>	<b>332,547</b>	<b>306,280</b>
	<b>1,346,849</b>	<b>1,325,409</b>	<b>1,297,905</b>	<b>1,269,714</b>

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the quarter ended

	Q1 Mar 2019 January-00	Q2 Jun 2019 January-00	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
<b>Operating Activities</b>										
Net Income	7,874	4,193	4,705	4,788	21,560	45,849	46,619	47,597	47,689	187,755
Depreciation & Amortization	27,494	32,719	32,719	32,719	125,651	32,719	32,719	32,719	32,719	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	2,766	1,473	1,653	1,682	7,575	16,109	16,380	16,723	16,756	65,968
Other	-	-	-	-	-	-	-	-	-	-
	38,134	38,385	39,077	39,189	154,785	94,677	95,718	97,040	97,164	384,599
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(88,166)	(2,990)	-	-	(91,156)	(57,001)	(5,023)	-	-	(62,024)
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,870	(808)	-	808	2,870	10,040	(1,132)	-	1,132	10,040
Payroll Payable	737	737	737	(2,210)	-	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	88,192	2,990	-	-	91,182	57,001	5,023	-	-	62,024
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	3,633	(72)	737	(1,402)	2,896	10,777	(395)	737	(1,078)	10,040
<b>Net Cash Flows - Operating</b>	<b>41,766</b>	<b>38,314</b>	<b>39,814</b>	<b>37,787</b>	<b>157,681</b>	<b>105,454</b>	<b>95,323</b>	<b>97,776</b>	<b>96,086</b>	<b>394,639</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(4,757)	(4,847)	(4,938)	(5,031)	(19,573)	(5,126)	(5,223)	(5,321)	(5,422)	(21,092)
LTD 2	(930)	(944)	(959)	(973)	(3,806)	(988)	(1,003)	(1,018)	(1,033)	(4,041)
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(63,088)	(16,848)	(18,242)	(16,108)	(114,286)	(83,665)	(73,422)	(75,762)	(73,956)	(306,806)
<b>Net Cash Flows - Financing</b>	<b>(68,775)</b>	<b>(22,639)</b>	<b>(24,139)</b>	<b>(22,112)</b>	<b>(137,664)</b>	<b>(89,779)</b>	<b>(79,648)</b>	<b>(82,101)</b>	<b>(80,411)</b>	<b>(331,939)</b>
<b>Investing activities</b>										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>(42,684)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(42,684)</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>
Cash at beginning of Period	42,684	-	(0)	(0)	42,684	(0)	(0)	0	0	(0)
Ending Cash Balance	-	(0)	(0)	(0)	(0)	(0)	0	0	0	0

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast	Fiscal 2021 Forecast	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
<b>Pay Metal</b>										
Copper	175,703	177,655	179,607	179,607	712,573	221,490	223,951	226,412	226,412	898,264
Gold	15,533	15,705	15,878	15,878	62,994	17,310	17,502	17,695	17,695	70,201
Silver	5,090	5,146	5,203	5,203	20,642	6,397	6,468	6,539	6,539	25,942
Molybdenum	-	-	-	-	-	-	-	-	-	-
	<b>196,326</b>	<b>198,507</b>	<b>200,688</b>	<b>200,688</b>	<b>796,209</b>	<b>245,196</b>	<b>247,921</b>	<b>250,645</b>	<b>250,645</b>	<b>994,407</b>
<b>Concentrate Refining and Transport</b>										
Refining Charges	13,854	14,008	14,162	14,162	56,185	17,452	17,646	17,840	17,840	70,778
Concentrate Transport	11,489	11,617	11,744	11,744	46,595	14,483	14,644	14,805	14,805	58,737
	25,343	25,624	25,906	25,906	102,780	31,935	32,290	32,645	32,645	129,515
<b>Net Smelter Return</b>	<b>170,983</b>	<b>172,882</b>	<b>174,782</b>	<b>174,782</b>	<b>693,430</b>	<b>213,261</b>	<b>215,631</b>	<b>218,000</b>	<b>218,000</b>	<b>864,892</b>
Mining	40,357	40,806	41,254	41,254	163,671	40,366	40,815	41,263	41,263	163,707
Processing	29,662	29,992	30,321	30,321	120,297	29,669	29,998	30,328	30,328	120,323
G&A	2,836	2,868	2,899	2,899	11,503	2,837	2,868	2,900	2,900	11,505
	72,856	73,665	74,475	74,475	295,471	72,872	73,681	74,491	74,491	295,535
<b>Operating Margin</b>	<b>98,127</b>	<b>99,217</b>	<b>100,307</b>	<b>100,307</b>	<b>397,959</b>	<b>140,389</b>	<b>141,949</b>	<b>143,509</b>	<b>143,509</b>	<b>569,357</b>
<i>Operating Profit Margin (%)</i>	<i>50.0%</i>	<i>50.0%</i>	<i>50.0%</i>	<i>50.0%</i>	<i>50.0%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>	<i>57.3%</i>
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	10,088	10,200	10,312	10,312	40,912	12,582	12,722	12,862	12,862	51,029
Nevada Minerals Tax	1,227	1,240	1,254	1,254	4,974	1,755	1,774	1,794	1,794	7,117
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	11,315	11,440	11,566	11,566	45,887	14,337	14,497	14,656	14,656	58,146
<i>Equivalent Gross Revenue Royalty (%)</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>	<i>5.8%</i>
<b>Contribution Margin</b>	<b>86,812</b>	<b>87,777</b>	<b>88,741</b>	<b>88,741</b>	<b>352,072</b>	<b>126,052</b>	<b>127,453</b>	<b>128,853</b>	<b>128,853</b>	<b>511,211</b>
<i>Contribution Margin (%)</i>										
<b>Corporate G&amp;A</b>										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
<b>EBITDA</b>	<b>85,031</b>	<b>85,996</b>	<b>86,961</b>	<b>86,961</b>	<b>344,949</b>	<b>124,271</b>	<b>125,672</b>	<b>127,072</b>	<b>127,072</b>	<b>504,088</b>
<i>EBITDA Profit Margin (%)</i>	<i>43.3%</i>	<i>43.3%</i>	<i>43.3%</i>	<i>43.3%</i>	<i>43.3%</i>	<i>50.7%</i>	<i>50.7%</i>	<i>50.7%</i>	<i>50.7%</i>	<i>50.7%</i>
<i>Debt Service Coverage Ratio (DSCR)</i>	<i>4.08</i>	<i>4.15</i>	<i>4.19</i>	<i>4.19</i>	<i>4.15</i>	<i>5.95</i>	<i>5.97</i>	<i>6.03</i>	<i>6.03</i>	<i>5.99</i>
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	14,263	14,034	13,934	13,802	56,033	13,831	13,859	13,755	13,612	55,057
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	32,719	32,719	32,719	32,719	130,876	32,719	32,719	32,719	32,719	130,876
	46,982	46,753	46,653	46,521	186,908	46,550	46,578	46,474	46,331	185,933
<b>Earnings Before Income Taxes</b>	<b>38,050</b>	<b>39,243</b>	<b>40,308</b>	<b>40,440</b>	<b>158,040</b>	<b>77,721</b>	<b>79,094</b>	<b>80,598</b>	<b>80,741</b>	<b>318,155</b>
Current Income Taxes	-	-	4,254	7,147	11,401	17,318	18,123	18,934	19,367	73,741
Deferred Income Taxes	9,893	10,203	6,226	3,367	29,690	2,890	2,442	2,021	1,626	8,979
	9,893	10,203	10,480	10,514	41,090	20,208	20,564	20,956	20,993	82,720
<b>Net Income</b>	<b>28,157</b>	<b>29,040</b>	<b>29,828</b>	<b>29,925</b>	<b>116,950</b>	<b>57,514</b>	<b>58,529</b>	<b>59,643</b>	<b>59,749</b>	<b>235,434</b>
<i>Net Profit Margin (%)</i>	<i>14.3%</i>	<i>14.6%</i>	<i>14.9%</i>	<i>14.9%</i>	<i>14.7%</i>	<i>23.5%</i>	<i>23.6%</i>	<i>23.8%</i>	<i>23.8%</i>	<i>23.7%</i>
Earnings per share (USD/share)	0.07	0.07	0.07	0.07	0.29	0.14	0.14	0.15	0.15	0.58
Pay Copper (pounds)	63,891,979	64,601,889	65,311,800	65,311,800	259,117,469	80,541,752	81,436,660	82,331,569	82,331,569	326,641,550
Pay Gold (ounces)	12,944	13,088	13,232	13,232	52,495	14,425	14,585	14,745	14,745	58,501
Pay Silver (ounces)	254,492	257,319	260,147	260,147	1,032,105	319,828	323,382	326,935	326,935	1,297,081
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast
<b>Current Assets</b>				
Cash	0	0	0	0
Investments	-	-	-	-
Accounts Receivable	128,702	133,065	133,065	133,065
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>132,076</b>	<b>136,439</b>	<b>136,439</b>	<b>136,439</b>
<b>Fixed Assets</b>				
Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	141,075	156,750	172,425	188,100
Unproven Mineral Interest	191,260	191,260	191,260	191,260
	1,368,235	1,383,910	1,399,585	1,415,260
Accumulated Depreciation	(289,245)	(321,964)	(354,683)	(387,402)
<b>Fixed Assets (net)</b>	<b>1,078,990</b>	<b>1,061,946</b>	<b>1,044,902</b>	<b>1,027,858</b>
<b>Other Assets</b>				
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	8,136	2,351	-	-
	12,201	6,416	4,065	4,065
<b>Total Assets</b>	<b>1,223,268</b>	<b>1,204,801</b>	<b>1,185,406</b>	<b>1,168,362</b>
<b>Liabilities and Shareholders' Equity</b>				
<b>Current Liabilities</b>				
Accounts Payable	33,824	32,733	32,733	33,824
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	128,702	133,065	133,065	133,065
Other Current Liability	-	-	-	-
	<b>163,263</b>	<b>167,272</b>	<b>168,008</b>	<b>166,889</b>
Operating Line	-	-	-	-
<b>Long Term Debt</b>				
LTD 1	600,380	594,752	589,017	583,175
LTD 2	100,090	99,025	97,945	96,848
LTD 3	-	-	-	-
	<b>700,470</b>	<b>693,777</b>	<b>686,962</b>	<b>680,023</b>
<b>Other Liabilities</b>				
Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	72,118	76,535	80,411	83,778
Provision for reclamation liabilities	-	-	-	-
<b>Shareholders' Equity</b>				
Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(344,079)	(363,905)	(384,106)	(401,298)
Current Period Earnings	28,157	29,040	29,828	29,925
Dividends during Period	(47,983)	(49,240)	(47,020)	(42,278)
Adjustments	-	-	-	-
	(363,905)	(384,106)	(401,298)	(413,650)
<b>Total Shareholders' Equity</b>	<b>286,454</b>	<b>266,254</b>	<b>249,062</b>	<b>236,710</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,223,268</b>	<b>1,204,801</b>	<b>1,185,406</b>	<b>1,168,362</b>

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast
<b>Current Assets</b>				
Cash	0	0	0	0
Investments	-	-	-	-
Accounts Receivable	160,740	166,189	166,189	166,189
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>164,114</b>	<b>169,563</b>	<b>169,563</b>	<b>169,563</b>
<b>Fixed Assets</b>				
Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	203,775	219,450	235,125	250,800
Unproven Mineral Interest	191,260	191,260	191,260	191,260
	1,430,935	1,446,610	1,462,285	1,477,960
Accumulated Depreciation	(420,121)	(452,839)	(485,558)	(518,277)
<b>Fixed Assets (net)</b>	<b>1,010,814</b>	<b>993,771</b>	<b>976,727</b>	<b>959,683</b>
<b>Other Assets</b>				
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,065	4,065	4,065	4,065
<b>Total Assets</b>	<b>1,178,993</b>	<b>1,167,398</b>	<b>1,150,354</b>	<b>1,133,310</b>
<b>Liabilities and Shareholders' Equity</b>				
<b>Current Liabilities</b>				
Accounts Payable	36,100	34,936	34,936	36,100
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	160,740	166,189	166,189	166,189
Other Current Liability	-	-	-	-
	<b>197,577</b>	<b>202,598</b>	<b>203,335</b>	<b>202,289</b>
Operating Line	-	-	-	-
<b>Long Term Debt</b>				
LTD 1	577,222	571,156	564,977	558,680
LTD 2	95,735	94,605	93,458	92,294
LTD 3	-	-	-	-
	<b>672,957</b>	<b>665,761</b>	<b>658,435</b>	<b>650,974</b>
<b>Other Liabilities</b>				
Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	86,668	89,110	91,131	92,757
Provision for reclamation liabilities	-	-	-	-
<b>Shareholders' Equity</b>				
Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(413,650)	(429,531)	(441,393)	(453,868)
Current Period Earnings	57,514	58,529	59,643	59,749
Dividends during Period	(73,394)	(70,392)	(72,118)	(69,912)
Adjustments	-	-	-	-
	(429,531)	(441,393)	(453,868)	(464,032)
<b>Total Shareholders' Equity</b>	<b>220,829</b>	<b>208,966</b>	<b>196,491</b>	<b>186,328</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,178,993</b>	<b>1,167,398</b>	<b>1,150,354</b>	<b>1,133,310</b>

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the quarter ended

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 January-00	Q4 Dec 2021 January-00	Fiscal 2021 January-00	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
<b>Operating Activities</b>										
Net Income	28,157	29,040	29,828	29,925	116,950	57,514	58,529	59,643	59,749	235,434
Depreciation & Amortization	32,719	32,719	32,719	32,719	130,876	32,719	32,719	32,719	32,719	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	9,893	10,203	6,226	3,367	29,690	2,890	2,442	2,021	1,626	8,979
Other	-	-	-	-	-	-	-	-	-	-
	70,769	71,962	68,773	66,011	277,515	93,123	93,690	94,383	94,094	375,289
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	24,503	(4,363)	-	-	20,141	(27,675)	(5,449)	-	-	(33,123)
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,275)	(1,091)	-	1,091	(1,275)	2,276	(1,165)	-	1,165	2,276
Payroll Payable	737	737	737	(2,210)	-	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(24,503)	4,363	-	-	(20,141)	27,675	5,449	-	-	33,123
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	(538)	(354)	737	(1,119)	(1,275)	3,013	(428)	737	(1,046)	2,276
<b>Net Cash Flows - Operating</b>	<b>70,230</b>	<b>71,607</b>	<b>69,510</b>	<b>64,892</b>	<b>276,240</b>	<b>96,136</b>	<b>93,262</b>	<b>95,120</b>	<b>93,048</b>	<b>377,565</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(5,524)	(5,628)	(5,735)	(5,843)	(22,730)	(5,953)	(6,065)	(6,180)	(6,296)	(24,494)
LTD 2	(1,049)	(1,064)	(1,080)	(1,097)	(4,290)	(1,113)	(1,130)	(1,147)	(1,164)	(4,555)
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(47,983)	(49,240)	(47,020)	(42,278)	(186,520)	(73,394)	(70,392)	(72,118)	(69,912)	(285,816)
<b>Net Cash Flows - Financing</b>	<b>(54,555)</b>	<b>(55,932)</b>	<b>(53,835)</b>	<b>(49,217)</b>	<b>(213,540)</b>	<b>(80,461)</b>	<b>(77,587)</b>	<b>(79,445)</b>	<b>(77,373)</b>	<b>(314,865)</b>
<b>Investing activities</b>										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
Cash at beginning of Period	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0	0	0	0

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
<b>Pay Metal</b>										
Copper	175,427	177,376	179,325	179,325	711,454	157,038	158,783	160,528	160,528	636,877
Gold	10,735	10,855	10,974	10,974	43,538	11,988	12,121	12,254	12,254	48,617
Silver	3,767	3,808	3,850	3,850	15,276	4,719	4,772	4,824	4,824	19,139
Molybdenum	-	-	-	-	-	-	-	-	-	-
	<b>189,929</b>	<b>192,039</b>	<b>194,150</b>	<b>194,150</b>	<b>770,267</b>	<b>173,745</b>	<b>175,676</b>	<b>177,606</b>	<b>177,606</b>	<b>704,633</b>
<b>Concentrate Refining and Transport</b>										
Refining Charges	13,779	13,932	14,085	14,085	55,880	12,376	12,514	12,652	12,652	50,194
Concentrate Transport	11,471	11,599	11,726	11,726	46,521	10,269	10,383	10,497	10,497	41,645
	25,250	25,530	25,811	25,811	102,401	22,645	22,897	23,148	23,148	91,838
<b>Net Smelter Return</b>	<b>164,679</b>	<b>166,509</b>	<b>168,339</b>	<b>168,339</b>	<b>667,866</b>	<b>151,100</b>	<b>152,779</b>	<b>154,458</b>	<b>154,458</b>	<b>612,794</b>
Mining	40,358	40,806	41,255	41,255	163,674	40,363	40,811	41,260	41,260	163,693
Processing	29,663	29,992	30,322	30,322	120,299	29,666	29,996	30,326	30,326	120,313
G&A	2,836	2,868	2,899	2,899	11,503	2,837	2,868	2,900	2,900	11,504
	72,857	73,667	74,476	74,476	295,476	72,866	73,675	74,485	74,485	295,510
<b>Operating Margin</b>	<b>91,822</b>	<b>92,842</b>	<b>93,863</b>	<b>93,863</b>	<b>372,390</b>	<b>78,234</b>	<b>79,104</b>	<b>79,973</b>	<b>79,973</b>	<b>317,284</b>
<i>Operating Profit Margin (%)</i>	48.3%	48.3%	48.3%	48.3%	48.3%	45.0%	45.0%	45.0%	45.0%	45.0%
<b>Royalties and Streams</b>										
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	9,716	9,824	9,932	9,932	39,404	8,915	9,014	9,113	9,113	36,155
Nevada Minerals Tax	1,148	1,161	1,173	1,173	4,655	978	989	1,000	1,000	3,966
Copper Stream	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	10,864	10,985	11,105	11,105	44,059	9,893	10,003	10,113	10,113	40,121
<i>Equivalent Gross Revenue Royalty (%)</i>	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
<b>Contribution Margin</b>	<b>80,958</b>	<b>81,858</b>	<b>82,757</b>	<b>82,757</b>	<b>328,331</b>	<b>68,342</b>	<b>69,101</b>	<b>69,860</b>	<b>69,860</b>	<b>277,163</b>
<i>Contribution Margin (%)</i>										
<b>Corporate G&amp;A</b>										
Executive Management Salaries	921	921	921	921	3,684	921	921	921	921	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	55	55	55	55	221	55	55	55	55	221
Bonuses	737	737	737	737	2,947	737	737	737	737	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,781	1,781	1,781	1,781	7,123	1,781	1,781	1,781	1,781	7,123
<b>EBITDA</b>	<b>79,178</b>	<b>80,077</b>	<b>80,977</b>	<b>80,977</b>	<b>321,208</b>	<b>66,561</b>	<b>67,320</b>	<b>68,079</b>	<b>68,079</b>	<b>270,040</b>
<i>EBITDA Profit Margin (%)</i>	41.7%	41.7%	41.7%	41.7%	41.7%	38.3%	38.3%	38.3%	38.3%	38.3%
<i>Debt Service Coverage Ratio (DSCR)</i>	3.79	3.87	3.91	3.91	3.87	3.23	3.27	3.31	3.31	3.28
<b>Interest, Depreciation &amp; Amortization</b>										
Interest Expense	13,282	12,948	12,828	12,677	51,735	12,469	12,258	12,126	11,964	48,817
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	32,719	32,719	32,719	32,719	130,876	32,719	32,719	32,719	32,719	130,876
	46,001	45,667	45,547	45,396	182,611	45,188	44,977	44,844	44,683	179,693
<b>Earnings Before Income Taxes</b>	<b>33,176</b>	<b>34,410</b>	<b>35,430</b>	<b>35,581</b>	<b>138,597</b>	<b>21,373</b>	<b>22,343</b>	<b>23,235</b>	<b>23,396</b>	<b>90,347</b>
Current Income Taxes	7,370	8,039	8,631	8,977	33,018	5,571	6,094	6,579	6,860	25,104
Deferred Income Taxes	1,255	907	581	274	3,017	(14)	(285)	(538)	(777)	(1,614)
	8,626	8,947	9,212	9,251	36,035	5,557	5,809	6,041	6,083	23,490
<b>Net Income</b>	<b>24,550</b>	<b>25,463</b>	<b>26,218</b>	<b>26,330</b>	<b>102,562</b>	<b>15,816</b>	<b>16,534</b>	<b>17,194</b>	<b>17,313</b>	<b>66,857</b>
<i>Net Profit Margin (%)</i>	12.9%	13.3%	13.5%	13.6%	13.3%	9.1%	9.4%	9.7%	9.7%	9.5%
Earnings per share (USD/share)	0.06	0.06	0.06	0.06	0.25	0.04	0.04	0.04	0.04	0.16
Pay Copper (pounds)	63,791,634	64,500,430	65,209,226	65,209,226	258,710,515	57,104,787	57,739,284	58,373,782	58,373,782	231,591,634
Pay Gold (ounces)	8,946	9,046	9,145	9,145	36,281	9,990	10,101	10,212	10,212	40,514
Pay Silver (ounces)	188,329	190,421	192,514	192,514	763,777	235,958	238,580	241,201	241,201	956,941
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-



**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast
<b>Current Assets</b>				
Cash	0	0	0	0
Investments	-	-	-	-
Accounts Receivable	124,509	128,730	128,730	128,730
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>127,883</b>	<b>132,104</b>	<b>132,104</b>	<b>132,104</b>
<b>Fixed Assets</b>				
Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	266,475	282,150	297,825	313,500
Unproven Mineral Interest	191,260	191,260	191,260	191,260
	1,493,635	1,509,310	1,524,985	1,540,660
Accumulated Depreciation	(550,996)	(583,715)	(616,434)	(649,153)
<b>Fixed Assets (net)</b>	<b>942,639</b>	<b>925,595</b>	<b>908,551</b>	<b>891,507</b>
<b>Other Assets</b>				
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,065	4,065	4,065	4,065
<b>Total Assets</b>	<b>1,074,587</b>	<b>1,061,764</b>	<b>1,044,720</b>	<b>1,027,676</b>
<b>Liabilities and Shareholders' Equity</b>				
<b>Current Liabilities</b>				
Accounts Payable	33,792	32,702	32,702	33,792
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	124,509	128,730	128,730	128,730
Other Current Liability	-	-	-	-
	<b>159,038</b>	<b>162,905</b>	<b>163,642</b>	<b>162,522</b>
Operating Line	-	-	-	-
<b>Long Term Debt</b>				
LTD 1	552,265	545,729	539,070	532,285
LTD 2	91,112	89,912	88,694	87,458
LTD 3	-	-	-	-
	<b>643,377</b>	<b>635,641</b>	<b>627,764</b>	<b>619,743</b>
<b>Other Liabilities</b>				
Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	94,012	94,920	95,500	95,774
Provision for reclamation liabilities	-	-	-	-
<b>Shareholders' Equity</b>				
Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(464,032)	(473,163)	(483,025)	(493,509)
Current Period Earnings	24,550	25,463	26,218	26,330
Dividends during Period	(33,682)	(35,325)	(36,702)	(34,506)
Adjustments	-	-	-	-
	(473,163)	(483,025)	(493,509)	(501,686)
<b>Total Shareholders' Equity</b>	<b>177,197</b>	<b>167,334</b>	<b>156,850</b>	<b>148,674</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,074,587</b>	<b>1,061,764</b>	<b>1,044,720</b>	<b>1,027,676</b>

	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast
<b>Current Assets</b>				
Cash	0	0	0	0
Investments	-	-	-	-
Accounts Receivable	113,900	117,761	117,761	117,761
Inventories	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930
	<b>117,274</b>	<b>121,135</b>	<b>121,135</b>	<b>121,135</b>
<b>Fixed Assets</b>				
Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-
Vehicles	-	-	-	-
Sustaining Capital	329,175	344,850	360,525	376,200
Unproven Mineral Interest	191,260	191,260	191,260	191,260
	1,556,335	1,572,010	1,587,685	1,603,360
Accumulated Depreciation	(681,872)	(714,591)	(747,309)	(780,028)
<b>Fixed Assets (net)</b>	<b>874,463</b>	<b>857,419</b>	<b>840,376</b>	<b>823,332</b>
<b>Other Assets</b>				
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,065	4,065	4,065	4,065
<b>Total Assets</b>	<b>995,802</b>	<b>982,619</b>	<b>965,575</b>	<b>948,531</b>
<b>Liabilities and Shareholders' Equity</b>				
<b>Current Liabilities</b>				
Accounts Payable	32,898	31,837	31,837	32,898
Payroll Payable	737	1,474	2,210	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	113,900	117,761	117,761	117,761
Other Current Liability	-	-	-	-
	<b>147,534</b>	<b>151,071</b>	<b>151,808</b>	<b>150,659</b>
Operating Line	-	-	-	-
<b>Long Term Debt</b>				
LTD 1	525,371	518,328	511,151	503,840
LTD 2	86,203	84,930	83,637	82,325
LTD 3	-	-	-	-
	<b>611,575</b>	<b>603,258</b>	<b>594,788</b>	<b>586,164</b>
<b>Other Liabilities</b>				
Deferred Revenue	-	-	-	-
Asset Retirement Obligation	963	963	963	963
Deferred Income Tax Liabilities	95,760	95,475	94,937	94,160
Provision for reclamation liabilities	-	-	-	-
<b>Shareholders' Equity</b>				
Preferred Share Capital	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999
Retained Earnings				
Opening Balance	(501,686)	(510,390)	(518,508)	(527,281)
Current Period Earnings	15,816	16,534	17,194	17,313
Dividends during Period	(24,520)	(24,651)	(25,967)	(23,807)
Adjustments	-	-	-	-
	(510,390)	(518,508)	(527,281)	(533,775)
<b>Total Shareholders' Equity</b>	<b>139,970</b>	<b>131,852</b>	<b>123,079</b>	<b>116,585</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>995,802</b>	<b>982,619</b>	<b>965,575</b>	<b>948,531</b>

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the quarter ended

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
<b>Operating Activities</b>										
Net Income	24,550	25,463	26,218	26,330	102,562	15,816	16,534	17,194	17,313	66,857
Depreciation & Amortization	32,719	32,719	32,719	32,719	130,876	32,719	32,719	32,719	32,719	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	1,255	907	581	274	3,017	(14)	(285)	(538)	(777)	(1,614)
Other	-	-	-	-	-	-	-	-	-	-
	58,525	59,090	59,518	59,323	236,454	48,520	48,968	49,374	49,255	196,118
Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	41,680	(4,221)	-	-	37,459	14,830	(3,861)	-	-	10,969
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(2,308)	(1,090)	-	1,090	(2,308)	(894)	(1,061)	-	1,061	(894)
Payroll Payable	737	737	737	(2,210)	-	737	737	737	(2,210)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(41,680)	4,221	-	-	(37,459)	(14,830)	3,861	-	-	(10,969)
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	(1,571)	(353)	737	(1,120)	(2,308)	(157)	(324)	737	(1,149)	(894)
<b>Net Cash Flows - Operating</b>	<b>56,954</b>	<b>58,736</b>	<b>60,254</b>	<b>58,202</b>	<b>234,146</b>	<b>48,363</b>	<b>48,644</b>	<b>50,111</b>	<b>48,106</b>	<b>195,224</b>
<b>Financing Activities</b>										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(6,415)	(6,536)	(6,659)	(6,785)	(26,396)	(6,913)	(7,044)	(7,176)	(7,312)	(28,445)
LTD 2	(1,182)	(1,200)	(1,218)	(1,236)	(4,835)	(1,255)	(1,274)	(1,293)	(1,312)	(5,134)
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(33,682)	(35,325)	(36,702)	(34,506)	(140,215)	(24,520)	(24,651)	(25,967)	(23,807)	(98,946)
<b>Net Cash Flows - Financing</b>	<b>(41,279)</b>	<b>(43,061)</b>	<b>(44,579)</b>	<b>(42,527)</b>	<b>(171,446)</b>	<b>(32,688)</b>	<b>(32,969)</b>	<b>(34,436)</b>	<b>(32,431)</b>	<b>(132,524)</b>
<b>Investing activities</b>										
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)	(15,675)	(15,675)	(15,675)	(15,675)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(15,675)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Cash at beginning of Period	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	0	0	0	0	0	0	0	0	0	0

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Pay Metal</b>													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>													
<i>Operating Profit Margin (%)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Contribution Margin</b>													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Corporate G&amp;A</b>													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	-	-	150	150	150	150	150	150	150	150	150	1,350
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	-	-	23	23	23	23	23	23	23	23	23	203
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>				173	173	173	173	173	173	173	173	173	1,553
<i>EBITDA Profit Margin (%)</i>	-	-	-	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(1,553)
<i>Debt Service Coverage Ratio (DSCR)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest, Depreciation &amp; Amortization</b>				435	438	440	442	444	446	449	451	453	3,998
Interest Expense	-	-	-	435	438	440	442	444	446	449	451	453	3,998
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Earnings Before Income Taxes</b>				(608)	(610)	(612)	(615)	(617)	(619)	(621)	(623)	(626)	(5,551)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	(158)	(159)	(159)	(160)	(160)	(161)	(162)	(162)	(163)	(1,443)
<b>Net Income</b>				(450)	(452)	(453)	(455)	(456)	(458)	(460)	(461)	(463)	(4,108)
<i>Net Profit Margin (%)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings per share (USD/share)	-	-	-	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.05)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015 Jun 2015 Forecast	Jul 2015 Forecast	Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast
Cash	21,935	21,935	21,935	21,617	21,300	20,982	20,665	20,347	20,029	19,712	19,394	19,077
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	26	26	26	26	26	26	26	26	26	26	26	26
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
	<b>25,335</b>	<b>25,335</b>	<b>25,335</b>	<b>25,017</b>	<b>24,700</b>	<b>24,382</b>	<b>24,065</b>	<b>23,747</b>	<b>23,429</b>	<b>23,112</b>	<b>22,794</b>	<b>22,477</b>

**Fixed Assets**

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	184,735	184,735	184,735	184,880	185,025	185,170	185,315	185,460	185,605	185,750	185,895	186,040
	<b>184,735</b>	<b>184,735</b>	<b>184,735</b>	<b>184,880</b>	<b>185,025</b>	<b>185,170</b>	<b>185,315</b>	<b>185,460</b>	<b>185,605</b>	<b>185,750</b>	<b>185,895</b>	<b>186,040</b>

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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**Fixed Assets (net)**

	<b>184,735</b>	<b>184,735</b>	<b>184,735</b>	<b>184,880</b>	<b>185,025</b>	<b>185,170</b>	<b>185,315</b>	<b>185,460</b>	<b>185,605</b>	<b>185,750</b>	<b>185,895</b>	<b>186,040</b>
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**Other Assets**

Deferred Financing Fees & Other Reclamation Deposits	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Deferred Income Tax Assets	-	-	-	158	317	476	636	796	957	1,118	1,281	1,443
	<b>4,065</b>	<b>4,065</b>	<b>4,065</b>	<b>4,223</b>	<b>4,382</b>	<b>4,541</b>	<b>4,701</b>	<b>4,861</b>	<b>5,022</b>	<b>5,183</b>	<b>5,346</b>	<b>5,508</b>

**Total Assets**

	<b>214,135</b>	<b>214,135</b>	<b>214,135</b>	<b>214,120</b>	<b>214,107</b>	<b>214,093</b>	<b>214,080</b>	<b>214,068</b>	<b>214,056</b>	<b>214,045</b>	<b>214,035</b>	<b>214,025</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	87,075	87,075	87,075	87,510	87,948	88,388	88,830	89,274	89,720	90,169	90,620	91,073
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	<b>87,075</b>	<b>87,075</b>	<b>87,075</b>	<b>87,510</b>	<b>87,948</b>	<b>88,388</b>	<b>88,830</b>	<b>89,274</b>	<b>89,720</b>	<b>90,169</b>	<b>90,620</b>	<b>91,073</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	155,840	155,840	155,840	155,840	155,840	155,840	155,840	155,840	155,840	155,840	155,840	155,840
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings												
Opening Balance	(76,931)	(76,931)	(76,931)	(76,931)	(77,381)	(77,832)	(78,286)	(78,740)	(79,197)	(79,655)	(80,114)	(80,576)
Current Period Earnings	-	-	-	(450)	(452)	(453)	(455)	(456)	(458)	(460)	(461)	(463)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(76,931)</b>	<b>(76,931)</b>	<b>(76,931)</b>	<b>(77,381)</b>	<b>(77,832)</b>	<b>(78,286)</b>	<b>(78,740)</b>	<b>(79,197)</b>	<b>(79,655)</b>	<b>(80,114)</b>	<b>(80,576)</b>	<b>(81,039)</b>

**Total Shareholders' Equity**

	<b>103,908</b>	<b>103,908</b>	<b>103,908</b>	<b>103,458</b>	<b>103,007</b>	<b>102,553</b>	<b>102,099</b>	<b>101,642</b>	<b>101,184</b>	<b>100,725</b>	<b>100,263</b>	<b>99,800</b>
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**Total Liabilities and Shareholders' Equity**

	<b>214,135</b>	<b>214,135</b>	<b>214,135</b>	<b>214,120</b>	<b>214,107</b>	<b>214,093</b>	<b>214,080</b>	<b>214,068</b>	<b>214,056</b>	<b>214,045</b>	<b>214,035</b>	<b>214,025</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015		Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast	Fiscal 2015 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	-	-	-	(450)	(452)	(453)	(455)	(456)	(458)	(460)	(461)	(463)	(4,108)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	(158)	(159)	(159)	(160)	(160)	(161)	(162)	(162)	(163)	(1,443)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	(608)	(610)	(612)	(615)	(617)	(619)	(621)	(623)	(626)	(5,551)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Operating</b>	-	-	-	(608)	(610)	(612)	(615)	(617)	(619)	(621)	(623)	(626)	(5,551)
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	435	438	440	442	444	446	449	451	453	3,998
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	435	438	440	442	444	446	449	451	453	3,998
<b>Net Cash Flows - Financing</b>	-	-	-	435	438	440	442	444	446	449	451	453	3,998
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,305)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,305)
<b>Net Cash Flows - Investing</b>	-	-	-	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,305)
<b>Increase (Decrease) in Cash</b>	-	-	-	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(318)	(2,858)
Cash at beginning of Period	21,935	21,935	21,935	21,935	21,617	21,300	20,982	20,665	20,347	20,029	19,712	19,394	21,935
Ending Cash Balance	21,935	21,935	21,935	21,617	21,300	20,982	20,665	20,347	20,029	19,712	19,394	19,077	19,077

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Pay Metal</b>													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>													
<i>Operating Profit Margin (%)</i>													
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>													
<b>Contribution Margin</b>													
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>EBITDA</b>	173	173	173	173	173	173	173	173	173	173	173	173	2,071
<i>EBITDA Profit Margin (%)</i>	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(2,071)
<i>Debt Service Coverage Ratio (DSCR)</i>													
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	455	458	460	462	465	467	469	472	474	476	479	481	5,617
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Earnings Before Income Taxes</b>	455	458	460	462	465	467	469	472	474	476	479	481	5,617
<b>Earnings Before Income Taxes</b>	(628)	(630)	(633)	(635)	(637)	(639)	(642)	(644)	(646)	(649)	(651)	(654)	(7,688)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(163)	(164)	(164)	(165)	(166)	(166)	(167)	(167)	(168)	(169)	(169)	(170)	(1,999)
<b>Net Income</b>	(163)	(164)	(164)	(165)	(166)	(166)	(167)	(167)	(168)	(169)	(169)	(170)	(1,999)
<b>Net Income</b>	(465)	(466)	(468)	(470)	(471)	(473)	(475)	(477)	(478)	(480)	(482)	(484)	(5,689)
<i>Net Profit Margin (%)</i>													
Earnings per share (USD/share)	(0.01)	(0.01)	-	-	-	-	-	-	-	-	-	-	(0.01)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016 Jun 2016 Forecast	Jul 2016 Forecast	Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast
Cash	18,759	18,441	487,645	487,327	487,009	486,692	486,374	486,057	485,739	485,421	485,104	484,786
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	26	26	26	26	26	26	26	26	26	26	26	26
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
<b>Total</b>	<b>22,159</b>	<b>21,841</b>	<b>491,045</b>	<b>490,727</b>	<b>490,409</b>	<b>490,092</b>	<b>489,774</b>	<b>489,457</b>	<b>489,139</b>	<b>488,821</b>	<b>488,504</b>	<b>488,186</b>

**Fixed Assets**

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	186,185	186,330	186,475	186,620	186,765	186,910	187,055	187,200	187,345	187,490	187,635	187,780
<b>Total</b>	<b>186,185</b>	<b>186,330</b>	<b>186,475</b>	<b>186,620</b>	<b>186,765</b>	<b>186,910</b>	<b>187,055</b>	<b>187,200</b>	<b>187,345</b>	<b>187,490</b>	<b>187,635</b>	<b>187,780</b>

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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**Fixed Assets (net)**

	<b>186,185</b>	<b>186,330</b>	<b>186,475</b>	<b>186,620</b>	<b>186,765</b>	<b>186,910</b>	<b>187,055</b>	<b>187,200</b>	<b>187,345</b>	<b>187,490</b>	<b>187,635</b>	<b>187,780</b>
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**Other Assets**

Deferred Financing Fees & Other Reclamation Deposits	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Deferred Income Tax Assets	1,607	1,770	1,935	2,100	2,266	2,432	2,599	2,766	2,934	3,103	3,272	3,442
<b>Total</b>	<b>5,672</b>	<b>5,835</b>	<b>6,000</b>	<b>6,165</b>	<b>6,331</b>	<b>6,497</b>	<b>6,664</b>	<b>6,831</b>	<b>6,999</b>	<b>7,168</b>	<b>7,337</b>	<b>7,507</b>

**Total Assets**

	<b>214,016</b>	<b>214,007</b>	<b>683,519</b>	<b>683,512</b>	<b>683,505</b>	<b>683,499</b>	<b>683,493</b>	<b>683,488</b>	<b>683,483</b>	<b>683,479</b>	<b>683,476</b>	<b>683,473</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	91,528	91,986	92,446	92,908	93,372	93,839	94,308	94,780	95,254	95,730	96,209	96,690
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>91,528</b>	<b>91,986</b>	<b>92,446</b>	<b>92,908</b>	<b>93,372</b>	<b>93,839</b>	<b>94,308</b>	<b>94,780</b>	<b>95,254</b>	<b>95,730</b>	<b>96,209</b>	<b>96,690</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	155,840	155,840	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings												
Opening Balance	(81,039)	(81,503)	(81,970)	(82,438)	(82,908)	(83,379)	(83,852)	(84,327)	(84,804)	(85,282)	(85,763)	(86,244)
Current Period Earnings	(465)	(466)	(468)	(470)	(471)	(473)	(475)	(477)	(478)	(480)	(482)	(484)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(81,503)</b>	<b>(81,970)</b>	<b>(82,438)</b>	<b>(82,908)</b>	<b>(83,379)</b>	<b>(83,852)</b>	<b>(84,327)</b>	<b>(84,804)</b>	<b>(85,282)</b>	<b>(85,763)</b>	<b>(86,244)</b>	<b>(86,728)</b>

**Total Shareholders' Equity**

	<b>99,336</b>	<b>98,869</b>	<b>567,922</b>	<b>567,452</b>	<b>566,981</b>	<b>566,507</b>	<b>566,032</b>	<b>565,556</b>	<b>565,077</b>	<b>564,597</b>	<b>564,115</b>	<b>563,632</b>
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**Total Liabilities and Shareholders' Equity**

	<b>214,016</b>	<b>214,007</b>	<b>683,519</b>	<b>683,512</b>	<b>683,505</b>	<b>683,499</b>	<b>683,493</b>	<b>683,488</b>	<b>683,483</b>	<b>683,479</b>	<b>683,476</b>	<b>683,473</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016		Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast	Fiscal 2016 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	(465)	(466)	(468)	(470)	(471)	(473)	(475)	(477)	(478)	(480)	(482)	(484)	(5,689)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(163)	(164)	(164)	(165)	(166)	(166)	(167)	(167)	(168)	(169)	(169)	(170)	(1,999)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(628)	(630)	(633)	(635)	(637)	(639)	(642)	(644)	(646)	(649)	(651)	(654)	(7,688)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Operating</b>	<b>(628)</b>	<b>(630)</b>	<b>(633)</b>	<b>(635)</b>	<b>(637)</b>	<b>(639)</b>	<b>(642)</b>	<b>(644)</b>	<b>(646)</b>	<b>(649)</b>	<b>(651)</b>	<b>(654)</b>	<b>(7,688)</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	455	458	460	462	465	467	469	472	474	476	479	481	5,617
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	469,521	-	-	-	-	-	-	-	-	-	469,521
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	455	458	469,981	462	465	467	469	472	474	476	479	481	475,138
<b>Net Cash Flows - Financing</b>	<b>455</b>	<b>458</b>	<b>469,981</b>	<b>462</b>	<b>465</b>	<b>467</b>	<b>469</b>	<b>472</b>	<b>474</b>	<b>476</b>	<b>479</b>	<b>481</b>	<b>475,138</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,740)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,740)
<b>Net Cash Flows - Investing</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(145)</b>	<b>(1,740)</b>
<b>Increase (Decrease) in Cash</b>	<b>(318)</b>	<b>(318)</b>	<b>469,203</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>465,710</b>
Cash at beginning of Period	19,077	18,759	18,441	487,645	487,327	487,009	486,692	486,374	486,057	485,739	485,421	485,104	19,077
Ending Cash Balance	18,759	18,441	487,645	487,327	487,009	486,692	486,374	486,057	485,739	485,421	485,104	484,786	484,786



**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Fiscal 2017		Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Pay Metal</b>													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>													
<i>Operating Profit Margin (%)</i>													
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>													
<b>Contribution Margin</b>													
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	173	173	173	173	173	173	173	173	173	173	173	173	2,071
<b>EBITDA</b>													
<i>EBITDA Profit Margin (%)</i>													
<i>Debt Service Coverage Ratio (DSCR)</i>													
	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(2,071)
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	483	486	488	491	493	496	498	501	503	506	853	1,128	6,926
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	12,086	-	12,086
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
	483	486	488	491	493	496	498	501	503	506	12,939	1,128	19,012
<b>Earnings Before Income Taxes</b>													
	(656)	(658)	(661)	(663)	(666)	(668)	(671)	(673)	(676)	(678)	(13,112)	(1,301)	(21,083)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(171)	(171)	(172)	(172)	(173)	(174)	(174)	(175)	(176)	(176)	(3,409)	(338)	(5,482)
	(171)	(171)	(172)	(172)	(173)	(174)	(174)	(175)	(176)	(176)	(3,409)	(338)	(5,482)
<b>Net Income</b>													
<i>Net Profit Margin (%)</i>													
	(485)	(487)	(489)	(491)	(493)	(495)	(496)	(498)	(500)	(502)	(9,703)	(962)	(15,601)
<b>Earnings per share (USD/share)</b>													
	-	-	-	-	-	-	-	-	-	-	(0.02)	-	(0.02)
<b>Pay Copper (pounds)</b>													
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**  
**Current Assets**  
Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets  
**Fixed Assets**  
Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest  
Accumulated Depreciation  
**Fixed Assets (net)**  
**Other Assets**  
Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets  
**Total Assets**  
**Liabilities and Shareholders' Equity**  
**Current Liabilities**  
Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability  
Operating Line  
**Long Term Debt**  
LTD 1  
LTD 2  
LTD 3  
**Other Liabilities**  
Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities  
**Shareholders' Equity**  
Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments  
**Total Shareholders' Equity**  
**Total Liabilities and Shareholders' Equity**

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017 Jun 2017 Forecast	Jul 2017 Forecast	Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast
<b>Current Assets</b>												
Cash	441,306	397,826	354,346	310,866	267,386	223,906	180,426	136,945	93,465	49,985	49,668	49,350
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	26	26	26	26	26	26	26	26	26	26	26	26
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
	<b>444,706</b>	<b>401,226</b>	<b>357,746</b>	<b>314,266</b>	<b>270,786</b>	<b>227,306</b>	<b>183,826</b>	<b>140,345</b>	<b>96,865</b>	<b>53,385</b>	<b>53,068</b>	<b>52,750</b>
<b>Fixed Assets</b>												
Mining Equipment	43,163	86,325	129,488	172,650	215,813	258,975	302,138	345,300	388,463	431,625	474,788	517,950
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	187,925	188,070	188,215	188,360	188,505	188,650	188,795	188,940	189,085	189,230	189,375	189,520
	231,088	274,395	317,703	361,010	404,318	447,625	490,933	534,240	577,548	620,855	664,163	707,470
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fixed Assets (net)</b>	<b>231,088</b>	<b>274,395</b>	<b>317,703</b>	<b>361,010</b>	<b>404,318</b>	<b>447,625</b>	<b>490,933</b>	<b>534,240</b>	<b>577,548</b>	<b>620,855</b>	<b>664,163</b>	<b>707,470</b>
<b>Other Assets</b>												
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	3,613	3,784	3,956	4,128	4,301	4,475	4,650	4,825	5,000	5,177	5,352	5,527
	7,678	7,849	8,021	8,193	8,366	8,540	8,715	8,890	9,065	9,242	9,417	9,592
<b>Total Assets</b>	<b>683,471</b>	<b>683,470</b>	<b>683,469</b>	<b>683,469</b>	<b>683,470</b>	<b>683,471</b>	<b>683,473</b>	<b>683,475</b>	<b>683,478</b>	<b>683,482</b>	<b>729,881</b>	<b>773,209</b>
<b>Liabilities and Shareholders' Equity</b>												
<b>Current Liabilities</b>												
Accounts Payable	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
<b>Long Term Debt</b>												
LTD 1	-	-	-	-	-	-	-	-	-	-	55,593	99,373
LTD 2	97,173	97,659	98,147	98,638	99,131	99,627	100,125	100,626	101,129	101,635	102,143	102,653
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	97,173	97,659	98,147	98,638	99,131	99,627	100,125	100,626	101,129	101,635	157,736	202,026
<b>Other Liabilities</b>												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Shareholders' Equity</b>												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings												
Opening Balance	(86,728)	(87,214)	(87,701)	(88,190)	(88,681)	(89,174)	(89,668)	(90,164)	(90,663)	(91,163)	(91,665)	(101,367)
Current Period Earnings	(485)	(487)	(489)	(491)	(493)	(495)	(496)	(498)	(500)	(502)	(504)	(506)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(87,214)	(87,701)	(88,190)	(88,681)	(89,174)	(89,668)	(90,164)	(90,663)	(91,163)	(91,665)	(101,367)	(102,329)
<b>Total Shareholders' Equity</b>	<b>563,146</b>	<b>562,659</b>	<b>562,170</b>	<b>561,679</b>	<b>561,186</b>	<b>560,692</b>	<b>560,195</b>	<b>559,697</b>	<b>559,197</b>	<b>558,695</b>	<b>548,993</b>	<b>548,030</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>683,471</b>	<b>683,470</b>	<b>683,469</b>	<b>683,469</b>	<b>683,470</b>	<b>683,471</b>	<b>683,473</b>	<b>683,475</b>	<b>683,478</b>	<b>683,482</b>	<b>729,881</b>	<b>773,209</b>

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017		Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Fiscal 2017 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	(485)	(487)	(489)	(491)	(493)	(495)	(496)	(498)	(500)	(502)	(9,703)	(962)	(15,601)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(171)	(171)	(172)	(172)	(173)	(174)	(174)	(175)	(176)	(176)	(3,409)	(338)	(5,482)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(656)	(658)	(661)	(663)	(666)	(668)	(671)	(673)	(676)	(678)	(13,112)	(1,301)	(21,083)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Operating</b>	<b>(656)</b>	<b>(658)</b>	<b>(661)</b>	<b>(663)</b>	<b>(666)</b>	<b>(668)</b>	<b>(671)</b>	<b>(673)</b>	<b>(676)</b>	<b>(678)</b>	<b>(13,112)</b>	<b>(1,301)</b>	<b>(21,083)</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	55,593	43,780	99,373
LTD 2	483	486	488	491	493	496	498	501	503	506	508	511	5,964
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	483	486	488	491	493	496	498	501	503	506	56,101	44,290	105,337
<b>Net Cash Flows - Financing</b>	<b>483</b>	<b>486</b>	<b>488</b>	<b>491</b>	<b>493</b>	<b>496</b>	<b>498</b>	<b>501</b>	<b>503</b>	<b>506</b>	<b>56,101</b>	<b>44,290</b>	<b>105,337</b>
<b>Investing activities</b>													
Mining Equipment	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(517,950)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,740)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(43,308)	(519,690)
<b>Net Cash Flows - Investing</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(519,690)</b>
<b>Increase (Decrease) in Cash</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(43,480)</b>	<b>(318)</b>	<b>(318)</b>	<b>(435,436)</b>
Cash at beginning of Period	484,786	441,306	397,826	354,346	310,866	267,386	223,906	180,426	136,945	93,465	49,985	49,668	484,786
Ending Cash Balance	441,306	397,826	354,346	310,866	267,386	223,906	180,426	136,945	93,465	49,985	49,668	49,350	49,350

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Pay Metal</b>													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Concentrate Refining and Transport</b>													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Concentrate Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Smelter Return</b>													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Margin</b>													
<i>Operating Profit Margin (%)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Nevada Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Contribution Margin</b>													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Corporate G&amp;A</b>													
Executive Management Salaries	-	-	-	-	-	-	-	307	307	307	307	307	1,535
Development Team Expenses	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	18	18	18	18	18	92
Bonuses	-	-	-	-	-	-	-	246	246	246	246	246	1,228
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	173	173	173	173	173	173	173	744	744	744	744	744	4,926
<b>EBITDA</b>	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(744)	(744)	(744)	(744)	(744)	(4,926)
<i>EBITDA Profit Margin (%)</i>													
<i>Debt Service Coverage Ratio (DSCR)</i>													
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	1,404	1,682	1,962	2,243	2,526	2,811	3,098	3,386	3,676	3,969	4,262	4,558	35,578
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,404	1,682	1,962	2,243	2,526	2,811	3,098	3,386	3,676	3,969	4,262	4,558	35,578
<b>Earnings Before Income Taxes</b>	(1,577)	(1,855)	(2,134)	(2,416)	(2,699)	(2,984)	(3,270)	(4,130)	(4,420)	(4,712)	(5,006)	(5,302)	(40,504)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(410)	(482)	(555)	(628)	(702)	(776)	(850)	(1,074)	(1,149)	(1,225)	(1,302)	(1,378)	(10,531)
	(410)	(482)	(555)	(628)	(702)	(776)	(850)	(1,074)	(1,149)	(1,225)	(1,302)	(1,378)	(10,531)
<b>Net Income</b>	(1,167)	(1,372)	(1,579)	(1,788)	(1,997)	(2,208)	(2,420)	(3,056)	(3,271)	(3,487)	(3,704)	(3,923)	(29,973)
<i>Net Profit Margin (%)</i>													
Earnings per share (USD/share)	-	-	-	-	-	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.05)
Pay Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018 Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast
Cash	49,032	48,715	48,397	48,080	47,762	47,444	47,127	46,484	45,841	45,198	44,555	42,684
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	26	26	26	26	26	26	26	26	26	26	26	26
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
<b>Total Current Assets</b>	<b>52,432</b>	<b>52,115</b>	<b>51,797</b>	<b>51,480</b>	<b>51,162</b>	<b>50,844</b>	<b>50,527</b>	<b>49,884</b>	<b>49,241</b>	<b>48,598</b>	<b>47,955</b>	<b>46,084</b>

**Fixed Assets**

Mining Equipment	561,113	604,275	647,438	690,600	733,763	776,925	820,088	863,250	906,413	949,575	992,738	1,035,900
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	189,665	189,810	189,955	190,100	190,245	190,390	190,535	190,680	190,825	190,970	191,115	191,260
<b>Total Fixed Assets</b>	<b>750,778</b>	<b>794,085</b>	<b>837,393</b>	<b>880,700</b>	<b>924,008</b>	<b>967,315</b>	<b>1,010,623</b>	<b>1,053,930</b>	<b>1,097,238</b>	<b>1,140,545</b>	<b>1,183,853</b>	<b>1,227,160</b>

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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**Fixed Assets (net)**

	<b>750,778</b>	<b>794,085</b>	<b>837,393</b>	<b>880,700</b>	<b>924,008</b>	<b>967,315</b>	<b>1,010,623</b>	<b>1,053,930</b>	<b>1,097,238</b>	<b>1,140,545</b>	<b>1,183,853</b>	<b>1,227,160</b>
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**Other Assets**

Deferred Financing Fees & Other Reclamation Deposits	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Deferred Income Tax Assets	9,334	9,816	10,371	10,999	11,701	12,476	13,327	14,400	15,550	16,775	18,076	19,455
<b>Total Other Assets</b>	<b>13,399</b>	<b>13,881</b>	<b>14,436</b>	<b>15,064</b>	<b>15,766</b>	<b>16,541</b>	<b>17,392</b>	<b>18,465</b>	<b>19,615</b>	<b>20,840</b>	<b>22,141</b>	<b>23,520</b>

**Total Assets**

	<b>816,609</b>	<b>860,081</b>	<b>903,626</b>	<b>947,244</b>	<b>990,935</b>	<b>1,034,701</b>	<b>1,078,541</b>	<b>1,122,279</b>	<b>1,166,093</b>	<b>1,209,983</b>	<b>1,253,949</b>	<b>1,296,764</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189	22,189
Payroll Payable	-	-	-	-	-	-	-	246	491	737	982	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,189</b>	<b>22,435</b>	<b>22,680</b>	<b>22,926</b>	<b>23,171</b>	<b>22,189</b>

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1	143,426	187,755	232,361	277,245	322,410	367,858	413,589	459,606	505,911	552,505	599,391	646,569
LTD 2	103,167	103,683	104,201	104,722	105,246	105,772	106,301	106,832	107,366	107,903	108,443	108,985
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Debt</b>	<b>246,593</b>	<b>291,438</b>	<b>336,562</b>	<b>381,967</b>	<b>427,656</b>	<b>473,629</b>	<b>519,890</b>	<b>566,438</b>	<b>613,277</b>	<b>660,408</b>	<b>707,833</b>	<b>755,554</b>

**Other Liabilities**

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Liabilities</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>	<b>963</b>

**Shareholders' Equity**

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings												
Opening Balance	(102,329)	(103,496)	(104,869)	(106,448)	(108,236)	(110,233)	(112,441)	(114,861)	(117,917)	(121,188)	(124,675)	(128,379)
Current Period Earnings	(1,167)	(1,372)	(1,579)	(1,788)	(1,997)	(2,208)	(2,420)	(3,056)	(3,271)	(3,487)	(3,704)	(3,923)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholders' Equity</b>	<b>(103,496)</b>	<b>(104,869)</b>	<b>(106,448)</b>	<b>(108,236)</b>	<b>(110,233)</b>	<b>(112,441)</b>	<b>(114,861)</b>	<b>(117,917)</b>	<b>(121,188)</b>	<b>(124,675)</b>	<b>(128,379)</b>	<b>(132,302)</b>

**Total Shareholders' Equity**

	<b>546,864</b>	<b>545,491</b>	<b>543,912</b>	<b>542,124</b>	<b>540,127</b>	<b>537,919</b>	<b>535,499</b>	<b>532,443</b>	<b>529,172</b>	<b>525,685</b>	<b>521,981</b>	<b>518,057</b>
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**Total Liabilities and Shareholders' Equity**

	<b>816,609</b>	<b>860,081</b>	<b>903,626</b>	<b>947,244</b>	<b>990,935</b>	<b>1,034,701</b>	<b>1,078,541</b>	<b>1,122,279</b>	<b>1,166,093</b>	<b>1,209,983</b>	<b>1,253,949</b>	<b>1,296,764</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018		Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	Fiscal 2018 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	(1,167)	(1,372)	(1,579)	(1,788)	(1,997)	(2,208)	(2,420)	(3,056)	(3,271)	(3,487)	(3,704)	(3,923)	(29,973)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(410)	(482)	(555)	(628)	(702)	(776)	(850)	(1,074)	(1,149)	(1,225)	(1,302)	(1,378)	(10,531)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(1,577)	(1,855)	(2,134)	(2,416)	(2,699)	(2,984)	(3,270)	(4,130)	(4,420)	(4,712)	(5,006)	(5,302)	(40,504)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	246	246	246	246	(982)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	246	246	246	246	(982)	-
<b>Net Cash Flows - Operating</b>	<b>(1,577)</b>	<b>(1,855)</b>	<b>(2,134)</b>	<b>(2,416)</b>	<b>(2,699)</b>	<b>(2,984)</b>	<b>(3,270)</b>	<b>(3,884)</b>	<b>(4,174)</b>	<b>(4,467)</b>	<b>(4,760)</b>	<b>(6,284)</b>	<b>(40,504)</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	44,053	44,329	44,606	44,885	45,165	45,447	45,731	46,017	46,305	46,594	46,885	47,178	547,196
LTD 2	513	516	518	521	524	526	529	532	534	537	540	542	6,331
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Financing</b>	<b>44,567</b>	<b>44,845</b>	<b>45,124</b>	<b>45,406</b>	<b>45,689</b>	<b>45,974</b>	<b>46,260</b>	<b>46,549</b>	<b>46,839</b>	<b>47,131</b>	<b>47,425</b>	<b>47,721</b>	<b>553,528</b>
<b>Investing activities</b>													
Mining Equipment	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(43,163)	(517,950)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(145)	(1,740)
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(43,308)</b>	<b>(519,690)</b>
<b>Increase (Decrease) in Cash</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(318)</b>	<b>(643)</b>	<b>(643)</b>	<b>(643)</b>	<b>(643)</b>	<b>(1,871)</b>	<b>(6,666)</b>
Cash at beginning of Period	49,350	49,032	48,715	48,397	48,080	47,762	47,444	47,127	46,848	45,841	45,198	44,555	49,350
Ending Cash Balance	49,032	48,715	48,397	48,080	47,762	47,444	47,127	46,848	45,841	45,198	44,555	42,684	42,684

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
<b>Pay Metal</b>													
Copper	41,135	37,154	41,135	39,808	41,135	39,808	41,135	41,135	39,808	41,135	39,808	41,135	484,334
Gold	3,842	3,470	3,842	3,718	3,842	3,718	3,842	3,842	3,718	3,842	3,718	3,842	45,238
Silver	1,361	1,229	1,361	1,317	1,361	1,317	1,361	1,361	1,317	1,361	1,317	1,361	16,024
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>46,338</b>	<b>41,854</b>	<b>46,338</b>	<b>44,843</b>	<b>46,338</b>	<b>44,843</b>	<b>46,338</b>	<b>46,338</b>	<b>44,843</b>	<b>46,338</b>	<b>44,843</b>	<b>46,338</b>	<b>545,595</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	3,248	2,934	3,248	3,143	3,248	3,143	3,248	3,248	3,143	3,248	3,143	3,248	38,246
Concentrate Transport	2,690	2,429	2,690	2,603	2,690	2,603	2,690	2,690	2,603	2,690	2,603	2,690	31,670
	5,938	5,363	5,938	5,747	5,938	5,747	5,938	5,938	5,747	5,938	5,747	5,938	69,916
<b>Net Smelter Return</b>	<b>40,400</b>	<b>36,490</b>	<b>40,400</b>	<b>39,097</b>	<b>40,400</b>	<b>39,097</b>	<b>40,400</b>	<b>40,400</b>	<b>39,097</b>	<b>40,400</b>	<b>39,097</b>	<b>40,400</b>	<b>475,679</b>
Mining	10,592	9,567	10,592	10,250	10,592	10,250	10,592	10,592	10,250	10,592	10,250	10,592	124,707
Processing	7,785	7,031	7,785	7,534	7,785	7,534	7,785	7,785	7,534	7,785	7,534	7,785	91,659
G&A	744	672	744	720	744	720	744	744	720	744	720	744	8,764
	19,121	17,270	19,121	18,504	19,121	18,504	19,121	19,121	18,504	19,121	18,504	19,121	225,130
<b>Operating Margin</b>	<b>21,279</b>	<b>19,220</b>	<b>21,279</b>	<b>20,593</b>	<b>21,279</b>	<b>20,593</b>	<b>21,279</b>	<b>21,279</b>	<b>20,593</b>	<b>21,279</b>	<b>20,593</b>	<b>21,279</b>	<b>250,549</b>
<i>Operating Profit Margin (%)</i>	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%	45.9%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	2,384	2,153	2,384	2,307	2,384	2,307	2,384	2,384	2,307	2,384	2,307	2,384	28,065
Nevada Minerals Tax	266	240	266	257	266	257	266	266	257	266	257	266	3,132
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,650	2,393	2,650	2,564	2,650	2,564	2,650	2,650	2,564	2,650	2,564	2,650	31,197
<i>Equivalent Gross Revenue Royalty (%)</i>	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
<b>Contribution Margin</b>	<b>18,630</b>	<b>16,827</b>	<b>18,630</b>	<b>18,029</b>	<b>18,630</b>	<b>18,029</b>	<b>18,630</b>	<b>18,630</b>	<b>18,029</b>	<b>18,630</b>	<b>18,029</b>	<b>18,630</b>	<b>219,352</b>
<i>Contribution Margin (%)</i>													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>18,036</b>	<b>16,233</b>	<b>18,036</b>	<b>17,435</b>	<b>18,036</b>	<b>17,435</b>	<b>18,036</b>	<b>18,036</b>	<b>17,435</b>	<b>18,036</b>	<b>17,435</b>	<b>18,036</b>	<b>212,228</b>
<i>EBITDA Profit Margin (%)</i>	38.9%	38.8%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%
<i>Debt Service Coverage Ratio (DSCR)</i>	2.79	2.45	2.67	2.58	2.66	2.57	2.66	2.66	2.57	2.66	2.57	2.66	2.63
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,586	4,729	4,857	4,846	4,844	4,832	4,821	4,809	4,802	4,785	4,773	4,761	57,443
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	5,681	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	125,651
	10,267	15,635	15,763	15,752	15,750	15,739	15,727	15,715	15,708	15,691	15,679	15,667	183,094
<b>Earnings Before Income Taxes</b>	<b>7,769</b>	<b>598</b>	<b>2,273</b>	<b>1,683</b>	<b>2,286</b>	<b>1,697</b>	<b>2,309</b>	<b>2,321</b>	<b>1,727</b>	<b>2,345</b>	<b>1,756</b>	<b>2,369</b>	<b>29,134</b>
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	2,020	155	591	438	594	441	600	604	449	610	457	616	7,575
	2,020	155	591	438	594	441	600	604	449	610	457	616	7,575
<b>Net Income</b>	<b>5,749</b>	<b>443</b>	<b>1,682</b>	<b>1,246</b>	<b>1,692</b>	<b>1,256</b>	<b>1,709</b>	<b>1,718</b>	<b>1,278</b>	<b>1,735</b>	<b>1,300</b>	<b>1,753</b>	<b>21,560</b>
<i>Net Profit Margin (%)</i>	12.4%	1.1%	3.6%	2.8%	3.7%	2.8%	3.7%	3.7%	2.9%	3.7%	2.9%	3.8%	4.0%
Earnings per share (USD/share)	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Pay Copper (pounds)	14,958,246	13,510,673	14,958,246	14,475,722	14,958,246	14,475,722	14,958,246	14,958,246	14,475,722	14,958,246	14,475,722	14,958,246	176,121,279
Pay Gold (ounces)	3,202	2,892	3,202	3,098	3,202	3,098	3,202	3,202	3,098	3,202	3,098	3,202	37,698
Pay Silver (ounces)	68,046	61,461	68,046	65,851	68,046	65,851	68,046	68,046	65,851	68,046	65,851	68,046	801,187
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets

	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Fiscal 2019 Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast
Cash	52,166	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	46,338	88,192	88,192	91,182	91,182	91,182	91,182	92,676	91,182	91,182	91,182	91,182
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
<b>Total Current Assets</b>	<b>101,878</b>	<b>91,566</b>	<b>91,566</b>	<b>94,556</b>	<b>94,556</b>	<b>94,556</b>	<b>94,556</b>	<b>96,050</b>	<b>94,556</b>	<b>94,556</b>	<b>94,556</b>	<b>94,556</b>

**Fixed Assets**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest

Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	5,225	10,450	15,675	20,900	26,125	31,350	36,575	41,800	47,025	52,250	57,475	62,700
Unproven Mineral Interest	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260
<b>Total Fixed Assets</b>	<b>1,232,385</b>	<b>1,237,610</b>	<b>1,242,835</b>	<b>1,248,060</b>	<b>1,253,285</b>	<b>1,258,510</b>	<b>1,263,735</b>	<b>1,268,960</b>	<b>1,274,185</b>	<b>1,279,410</b>	<b>1,284,635</b>	<b>1,289,860</b>
Accumulated Depreciation	(5,681)	(16,588)	(27,494)	(38,400)	(49,306)	(60,213)	(71,119)	(82,025)	(92,932)	(103,838)	(114,744)	(125,651)
<b>Fixed Assets (net)</b>	<b>1,226,704</b>	<b>1,221,022</b>	<b>1,215,341</b>	<b>1,209,660</b>	<b>1,203,979</b>	<b>1,198,297</b>	<b>1,192,616</b>	<b>1,186,935</b>	<b>1,181,253</b>	<b>1,175,572</b>	<b>1,169,891</b>	<b>1,164,209</b>

**Other Assets**

Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	22,605	26,179	29,209	32,286	35,103	37,971	40,580	43,088	45,655	47,968	50,342	52,467
<b>Total Other Assets</b>	<b>26,670</b>	<b>30,244</b>	<b>33,274</b>	<b>36,351</b>	<b>39,168</b>	<b>42,036</b>	<b>44,645</b>	<b>47,153</b>	<b>49,720</b>	<b>52,033</b>	<b>54,407</b>	<b>56,532</b>

**Total Assets**

<b>Total Assets</b>	<b>1,355,252</b>	<b>1,342,832</b>	<b>1,340,181</b>	<b>1,340,567</b>	<b>1,337,702</b>	<b>1,334,889</b>	<b>1,331,816</b>	<b>1,330,138</b>	<b>1,325,529</b>	<b>1,322,160</b>	<b>1,318,853</b>	<b>1,315,297</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

Accounts Payable	25,059	22,634	25,059	24,250	25,059	24,250	25,059	25,059	24,250	25,059	24,250	25,059
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	46,338	88,192	88,192	91,182	91,182	91,182	91,182	92,676	91,182	91,182	91,182	91,182
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>71,643</b>	<b>111,317</b>	<b>113,988</b>	<b>116,414</b>	<b>117,468</b>	<b>116,906</b>	<b>117,960</b>	<b>119,700</b>	<b>117,642</b>	<b>118,696</b>	<b>118,134</b>	<b>116,240</b>

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1  
LTD 2  
LTD 3

LTD 1	644,993	643,408	641,812	640,207	638,591	636,966	635,330	633,684	632,028	630,361	628,684	626,996
LTD 2	108,676	108,366	108,055	107,741	107,427	107,110	106,792	106,473	106,152	105,829	105,505	105,179
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long Term Debt</b>	<b>753,670</b>	<b>751,774</b>	<b>749,867</b>	<b>747,948</b>	<b>746,018</b>	<b>744,076</b>	<b>742,122</b>	<b>740,157</b>	<b>738,180</b>	<b>736,190</b>	<b>734,189</b>	<b>732,175</b>

**Other Liabilities**

Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	5,170	8,900	12,521	16,036	19,447	22,756	25,965	29,077	32,093	35,015	37,846	40,587
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Liabilities</b>	<b>6,133</b>	<b>9,863</b>	<b>13,484</b>	<b>17,000</b>	<b>20,410</b>	<b>23,719</b>	<b>26,928</b>	<b>30,040</b>	<b>33,056</b>	<b>35,978</b>	<b>38,815</b>	<b>41,550</b>

**Shareholders' Equity**

Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(132,302)	(126,553)	(180,481)	(187,517)	(191,154)	(196,554)	(200,171)	(205,553)	(210,118)	(213,709)	(219,064)	(222,638)
Current Period Earnings	5,749	443	1,682	1,246	1,692	1,256	1,709	1,718	1,278	1,735	1,300	1,753
Dividends during Period	-	(54,370)	(8,718)	(4,883)	(7,091)	(4,873)	(7,091)	(6,283)	(4,868)	(7,091)	(4,873)	(4,144)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholders' Equity</b>	<b>523,807</b>	<b>469,879</b>	<b>462,843</b>	<b>459,206</b>	<b>453,806</b>	<b>450,188</b>	<b>444,806</b>	<b>440,241</b>	<b>436,651</b>	<b>431,296</b>	<b>427,722</b>	<b>425,331</b>

**Total Liabilities and Shareholders' Equity**

<b>Total Liabilities and Shareholders' Equity</b>	<b>1,355,252</b>	<b>1,342,832</b>	<b>1,340,181</b>	<b>1,340,567</b>	<b>1,337,702</b>	<b>1,334,889</b>	<b>1,331,816</b>	<b>1,330,138</b>	<b>1,325,529</b>	<b>1,322,160</b>	<b>1,318,853</b>	<b>1,315,297</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
<b>Operating Activities</b>													
Net Income	5,749	443	1,682	1,246	1,692	1,256	1,709	1,718	1,278	1,735	1,300	1,753	21,560
Depreciation & Amortization	5,681	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	125,651
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	2,020	155	591	438	594	441	600	604	449	610	457	616	7,575
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	13,450	11,504	13,179	12,590	13,192	12,603	13,216	13,228	12,633	13,251	12,662	13,276	154,785
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(46,312)	(41,854)	-	(2,990)	-	-	-	(1,495)	1,495	-	-	-	(91,156)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,870	(2,425)	2,425	(808)	808	(808)	808	-	(808)	808	(808)	808	2,870
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	46,338	41,854	-	2,990	-	-	-	1,495	(1,495)	-	-	-	91,182
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,141	(2,179)	2,671	(563)	1,054	(563)	1,054	246	(563)	1,054	(563)	(1,893)	2,896
<b>Net Cash Flows - Operating</b>	<b>16,592</b>	<b>9,325</b>	<b>15,850</b>	<b>12,027</b>	<b>14,246</b>	<b>12,040</b>	<b>14,270</b>	<b>13,473</b>	<b>12,071</b>	<b>14,305</b>	<b>12,100</b>	<b>11,382</b>	<b>157,681</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,576)	(1,586)	(1,596)	(1,605)	(1,616)	(1,626)	(1,636)	(1,646)	(1,656)	(1,667)	(1,677)	(1,688)	(19,573)
LTD 2	(309)	(310)	(312)	(313)	(315)	(316)	(318)	(319)	(321)	(323)	(324)	(326)	(3,806)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	(54,370)	(8,718)	(4,883)	(7,091)	(4,873)	(7,091)	(6,283)	(4,868)	(7,091)	(4,873)	(4,144)	(114,286)
<b>Net Cash Flows - Financing</b>	<b>(1,884)</b>	<b>(56,266)</b>	<b>(10,625)</b>	<b>(6,802)</b>	<b>(9,021)</b>	<b>(6,815)</b>	<b>(9,045)</b>	<b>(8,248)</b>	<b>(6,846)</b>	<b>(9,080)</b>	<b>(6,875)</b>	<b>(6,157)</b>	<b>(137,664)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>9,482</b>	<b>(52,166)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42,684)</b>
Cash at beginning of Period	42,684	52,166	-	-	-	-	-	-	-	-	-	-	42,684
Ending Cash Balance	52,166	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2020												Fiscal 2020 Forecast
	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	
<b>Pay Metal</b>													
Copper	69,352	62,640	69,352	67,115	69,352	67,115	69,352	69,352	67,115	69,352	67,115	69,352	816,563
Gold	6,420	5,798	6,420	6,213	6,420	6,213	6,420	6,420	6,213	6,420	6,213	6,420	75,586
Silver	2,087	1,885	2,087	2,020	2,087	2,020	2,087	2,087	2,020	2,087	2,020	2,087	24,574
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>77,859</b>	<b>70,324</b>	<b>77,859</b>	<b>75,347</b>	<b>77,859</b>	<b>75,347</b>	<b>77,859</b>	<b>77,859</b>	<b>75,347</b>	<b>77,859</b>	<b>75,347</b>	<b>77,859</b>	<b>916,723</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	5,471	4,942	5,471	5,295	5,471	5,295	5,471	5,471	5,295	5,471	5,295	5,471	64,422
Concentrate Transport	4,535	4,096	4,535	4,389	4,535	4,389	4,535	4,535	4,389	4,535	4,389	4,535	53,394
	10,006	9,038	10,006	9,684	10,006	9,684	10,006	10,006	9,684	10,006	9,684	10,006	117,816
<b>Net Smelter Return</b>	<b>67,852</b>	<b>61,286</b>	<b>67,852</b>	<b>65,664</b>	<b>67,852</b>	<b>65,664</b>	<b>67,852</b>	<b>67,852</b>	<b>65,664</b>	<b>67,852</b>	<b>65,664</b>	<b>67,852</b>	<b>798,907</b>
Mining	13,900	12,555	13,900	13,451	13,900	13,451	13,900	13,900	13,451	13,900	13,451	13,900	163,657
Processing	10,216	9,227	10,216	9,887	10,216	9,887	10,216	10,216	9,887	10,216	9,887	10,216	120,287
G&A	977	882	977	945	977	945	977	977	945	977	945	977	11,502
	25,093	22,664	25,093	24,283	25,093	24,283	25,093	25,093	24,283	25,093	24,283	25,093	295,446
<b>Operating Margin</b>	<b>42,760</b>	<b>38,622</b>	<b>42,760</b>	<b>41,380</b>	<b>42,760</b>	<b>41,380</b>	<b>42,760</b>	<b>42,760</b>	<b>41,380</b>	<b>42,760</b>	<b>41,380</b>	<b>42,760</b>	<b>503,461</b>
<i>Operating Profit Margin (%)</i>	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%	54.9%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	4,003	3,616	4,003	3,874	4,003	3,874	4,003	4,003	3,874	4,003	3,874	4,003	47,135
Nevada Minerals Tax	534	483	534	517	534	517	534	534	517	534	517	534	6,293
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,538	4,099	4,538	4,391	4,538	4,391	4,538	4,538	4,391	4,538	4,391	4,538	53,429
<i>Equivalent Gross Revenue Royalty (%)</i>	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Contribution Margin</b>	<b>38,222</b>	<b>34,523</b>	<b>38,222</b>	<b>36,989</b>	<b>38,222</b>	<b>36,989</b>	<b>38,222</b>	<b>38,222</b>	<b>36,989</b>	<b>38,222</b>	<b>36,989</b>	<b>38,222</b>	<b>450,032</b>
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>37,628</b>	<b>33,929</b>	<b>37,628</b>	<b>36,395</b>	<b>37,628</b>	<b>36,395</b>	<b>37,628</b>	<b>37,628</b>	<b>36,395</b>	<b>37,628</b>	<b>36,395</b>	<b>37,628</b>	<b>442,909</b>
<i>EBITDA Profit Margin (%)</i>	48.3%	48.2%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%
<i>Debt Service Coverage Ratio (DSCR)</i>	5.55	4.93	5.40	5.23	5.39	5.21	5.39	5.39	5.21	5.39	5.21	5.39	5.31
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,749	4,846	4,914	4,902	4,906	4,893	4,881	4,868	4,864	4,842	4,829	4,816	58,310
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
	15,655	15,753	15,820	15,808	15,812	15,800	15,787	15,774	15,770	15,749	15,736	15,723	189,186
<b>Earnings Before Income Taxes</b>	<b>21,973</b>	<b>18,177</b>	<b>21,808</b>	<b>20,587</b>	<b>21,816</b>	<b>20,596</b>	<b>21,841</b>	<b>21,854</b>	<b>20,625</b>	<b>21,880</b>	<b>20,660</b>	<b>21,906</b>	<b>253,723</b>
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	5,713	4,726	5,670	5,353	5,672	5,355	5,679	5,682	5,363	5,689	5,372	5,695	65,968
	5,713	4,726	5,670	5,353	5,672	5,355	5,679	5,682	5,363	5,689	5,372	5,695	65,968
<b>Net Income</b>	<b>16,260</b>	<b>13,451</b>	<b>16,138</b>	<b>15,235</b>	<b>16,144</b>	<b>15,241</b>	<b>16,163</b>	<b>16,172</b>	<b>15,263</b>	<b>16,191</b>	<b>15,288</b>	<b>16,210</b>	<b>187,755</b>
<i>Net Profit Margin (%)</i>	20.9%	19.1%	20.7%	20.2%	20.7%	20.2%	20.8%	20.8%	20.3%	20.8%	20.3%	20.8%	20.5%
Earnings per share (USD/share)	0.04	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.46
Pay Copper (pounds)	25,218,875	22,778,339	25,218,875	24,405,363	25,218,875	24,405,363	25,218,875	25,218,875	24,405,363	25,218,875	24,405,363	25,218,875	296,931,916
Pay Gold (ounces)	5,350	4,832	5,350	5,177	5,350	5,177	5,350	5,350	5,177	5,350	5,177	5,350	62,989
Pay Silver (ounces)	104,355	94,256	104,355	100,989	104,355	100,989	104,355	104,355	100,989	104,355	100,989	104,355	1,228,698
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Fiscal 2020 Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast
Cash	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	124,197	148,183	148,183	153,206	153,206	153,206	153,206	155,717	153,206	153,206	153,206	153,206
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
	<b>127,571</b>	<b>151,557</b>	<b>151,557</b>	<b>156,580</b>	<b>156,580</b>	<b>156,580</b>	<b>156,580</b>	<b>159,091</b>	<b>156,580</b>	<b>156,580</b>	<b>156,580</b>	<b>156,580</b>

**Fixed Assets**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest

Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	67,925	73,150	78,375	83,600	88,825	94,050	99,275	104,500	109,725	114,950	120,175	125,400
Unproven Mineral Interest	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260
	<b>1,295,085</b>	<b>1,300,310</b>	<b>1,305,535</b>	<b>1,310,760</b>	<b>1,315,985</b>	<b>1,321,210</b>	<b>1,326,435</b>	<b>1,331,660</b>	<b>1,336,885</b>	<b>1,342,110</b>	<b>1,347,335</b>	<b>1,352,560</b>

Accumulated Depreciation

Accumulated Depreciation	(136,557)	(147,463)	(158,369)	(169,276)	(180,182)	(191,088)	(201,995)	(212,901)	(223,807)	(234,714)	(245,620)	(256,526)
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**Fixed Assets (net)**

	<b>1,158,528</b>	<b>1,152,847</b>	<b>1,147,166</b>	<b>1,141,484</b>	<b>1,135,803</b>	<b>1,130,122</b>	<b>1,124,440</b>	<b>1,118,759</b>	<b>1,113,078</b>	<b>1,107,396</b>	<b>1,101,715</b>	<b>1,096,034</b>
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**Other Assets**

Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets

Deferred Financing Fees & Other	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	49,407	47,249	44,061	41,109	37,757	34,642	31,127	27,532	24,182	20,434	16,931	13,035
	<b>53,472</b>	<b>51,314</b>	<b>48,126</b>	<b>45,174</b>	<b>41,822</b>	<b>38,707</b>	<b>35,192</b>	<b>31,597</b>	<b>28,247</b>	<b>24,499</b>	<b>20,996</b>	<b>17,100</b>

**Total Assets**

	<b>1,339,571</b>	<b>1,355,717</b>	<b>1,346,849</b>	<b>1,343,238</b>	<b>1,334,204</b>	<b>1,325,409</b>	<b>1,316,212</b>	<b>1,309,447</b>	<b>1,297,905</b>	<b>1,288,475</b>	<b>1,279,291</b>	<b>1,269,714</b>
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**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

Accounts Payable	35,099	31,702	35,099	33,967	35,099	33,967	35,099	35,099	33,967	35,099	33,967	35,099
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	124,197	148,183	148,183	153,206	153,206	153,206	153,206	155,717	153,206	153,206	153,206	153,206
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	<b>159,541</b>	<b>180,376</b>	<b>184,018</b>	<b>188,155</b>	<b>189,533</b>	<b>188,646</b>	<b>190,024</b>	<b>192,781</b>	<b>189,383</b>	<b>190,761</b>	<b>189,874</b>	<b>188,305</b>

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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**Long Term Debt**

LTD 1  
LTD 2  
LTD 3

LTD 1	625,298	623,590	621,870	620,140	618,399	616,647	614,885	613,111	611,326	609,530	607,723	605,904
LTD 2	104,851	104,522	104,191	103,859	103,525	103,189	102,851	102,512	102,171	101,829	101,484	101,138
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	<b>730,150</b>	<b>728,112</b>	<b>726,062</b>	<b>723,999</b>	<b>721,924</b>	<b>719,836</b>	<b>717,736</b>	<b>715,623</b>	<b>713,497</b>	<b>711,359</b>	<b>709,207</b>	<b>707,042</b>

**Other Liabilities**

Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	43,241	45,808	48,291	50,691	53,011	55,251	57,414	59,502	61,515	63,455	65,324	67,123
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-

**Shareholders' Equity**

Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(225,029)	(244,683)	(249,901)	(262,845)	(270,930)	(281,586)	(289,648)	(300,285)	(309,781)	(317,813)	(328,422)	(336,437)
Current Period Earnings	16,260	13,451	16,138	15,235	16,144	15,241	16,163	16,172	15,263	16,191	15,288	16,210
Dividends during Period	(35,915)	(18,669)	(29,081)	(23,319)	(26,800)	(23,303)	(26,800)	(25,668)	(23,294)	(26,800)	(23,303)	(23,853)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	<b>(244,683)</b>	<b>(249,901)</b>	<b>(262,845)</b>	<b>(270,930)</b>	<b>(281,586)</b>	<b>(289,648)</b>	<b>(300,285)</b>	<b>(309,781)</b>	<b>(317,813)</b>	<b>(328,422)</b>	<b>(336,437)</b>	<b>(344,079)</b>

**Total Shareholders' Equity**

	<b>405,677</b>	<b>400,458</b>	<b>387,515</b>	<b>379,430</b>	<b>368,774</b>	<b>360,712</b>	<b>350,074</b>	<b>340,578</b>	<b>332,547</b>	<b>321,938</b>	<b>313,923</b>	<b>306,280</b>
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**Total Liabilities and Shareholders' Equity**

	<b>1,339,571</b>	<b>1,355,717</b>	<b>1,346,849</b>	<b>1,343,238</b>	<b>1,334,204</b>	<b>1,325,409</b>	<b>1,316,212</b>	<b>1,309,447</b>	<b>1,297,905</b>	<b>1,288,475</b>	<b>1,279,291</b>	<b>1,269,714</b>
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**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Fiscal 2020												Fiscal 2020 Forecast
	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	
<b>Operating Activities</b>													
Net Income	16,260	13,451	16,138	15,235	16,144	15,241	16,163	16,172	15,263	16,191	15,288	16,210	187,755
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	5,713	4,726	5,670	5,353	5,672	5,355	5,679	5,682	5,363	5,689	5,372	5,695	65,968
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	32,880	29,083	32,714	31,494	32,722	31,502	32,748	32,760	31,532	32,786	31,566	32,812	384,599
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(33,015)	(23,986)	-	(5,023)	-	-	-	(2,512)	2,512	-	-	-	(62,024)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	10,040	(3,397)	3,397	(1,132)	1,132	(1,132)	1,132	-	(1,132)	1,132	(1,132)	1,132	10,040
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	33,015	23,986	-	5,023	-	-	-	2,512	(2,512)	-	-	-	62,024
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	10,286	(3,151)	3,642	(887)	1,378	(887)	1,378	246	(887)	1,378	(887)	(1,569)	10,040
<b>Net Cash Flows - Operating</b>	<b>43,166</b>	<b>25,932</b>	<b>36,357</b>	<b>30,607</b>	<b>34,100</b>	<b>30,615</b>	<b>34,125</b>	<b>33,006</b>	<b>30,645</b>	<b>34,164</b>	<b>30,679</b>	<b>31,243</b>	<b>394,639</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,698)	(1,709)	(1,719)	(1,730)	(1,741)	(1,752)	(1,763)	(1,774)	(1,785)	(1,796)	(1,807)	(1,819)	(21,092)
LTD 2	(328)	(329)	(331)	(333)	(334)	(336)	(338)	(339)	(341)	(343)	(344)	(346)	(4,041)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(35,915)	(18,669)	(29,081)	(23,319)	(26,800)	(23,303)	(26,800)	(25,668)	(23,294)	(26,800)	(23,303)	(23,853)	(306,806)
<b>Net Cash Flows - Financing</b>	<b>(37,941)</b>	<b>(20,707)</b>	<b>(31,132)</b>	<b>(25,382)</b>	<b>(28,875)</b>	<b>(25,390)</b>	<b>(28,900)</b>	<b>(27,781)</b>	<b>(25,420)</b>	<b>(28,939)</b>	<b>(25,454)</b>	<b>(26,018)</b>	<b>(331,939)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0)</b>
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2021												Fiscal 2021 Forecast
	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	
<b>Pay Metal</b>													
Copper	60,520	54,663	60,520	58,568	60,520	58,568	60,520	60,520	58,568	60,520	58,568	60,520	712,573
Gold	5,350	4,832	5,350	5,178	5,350	5,178	5,350	5,350	5,178	5,350	5,178	5,350	62,994
Silver	1,753	1,584	1,753	1,697	1,753	1,697	1,753	1,753	1,697	1,753	1,697	1,753	20,642
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>67,623</b>	<b>61,079</b>	<b>67,623</b>	<b>65,442</b>	<b>67,623</b>	<b>65,442</b>	<b>67,623</b>	<b>67,623</b>	<b>65,442</b>	<b>67,623</b>	<b>65,442</b>	<b>67,623</b>	<b>796,209</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	4,772	4,310	4,772	4,618	4,772	4,618	4,772	4,772	4,618	4,772	4,618	4,772	56,185
Concentrate Transport	3,957	3,574	3,957	3,830	3,957	3,830	3,957	3,957	3,830	3,957	3,830	3,957	46,595
	8,729	7,884	8,729	8,448	8,729	8,448	8,729	8,729	8,448	8,729	8,448	8,729	102,780
<b>Net Smelter Return</b>	<b>58,894</b>	<b>53,195</b>	<b>58,894</b>	<b>56,994</b>	<b>58,894</b>	<b>56,994</b>	<b>58,894</b>	<b>58,894</b>	<b>56,994</b>	<b>58,894</b>	<b>56,994</b>	<b>58,894</b>	<b>693,430</b>
Mining	13,901	12,556	13,901	13,452	13,901	13,452	13,901	13,901	13,452	13,901	13,452	13,901	163,671
Processing	10,217	9,228	10,217	9,887	10,217	9,887	10,217	10,217	9,887	10,217	9,887	10,217	120,297
G&A	977	882	977	945	977	945	977	977	945	977	945	977	11,503
	25,095	22,666	25,095	24,285	25,095	24,285	25,095	25,095	24,285	25,095	24,285	25,095	295,471
<b>Operating Margin</b>	<b>33,799</b>	<b>30,528</b>	<b>33,799</b>	<b>32,709</b>	<b>33,799</b>	<b>32,709</b>	<b>33,799</b>	<b>33,799</b>	<b>32,709</b>	<b>33,799</b>	<b>32,709</b>	<b>33,799</b>	<b>397,959</b>
<i>Operating Profit Margin (%)</i>	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%	50.0%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	3,475	3,138	3,475	3,363	3,475	3,363	3,475	3,475	3,363	3,475	3,363	3,475	40,912
Nevada Minerals Tax	422	382	422	409	422	409	422	422	409	422	409	422	4,974
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,897	3,520	3,897	3,772	3,897	3,772	3,897	3,897	3,772	3,897	3,772	3,897	45,887
<i>Equivalent Gross Revenue Royalty (%)</i>	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Contribution Margin</b>	<b>29,902</b>	<b>27,008</b>	<b>29,902</b>	<b>28,937</b>	<b>29,902</b>	<b>28,937</b>	<b>29,902</b>	<b>29,902</b>	<b>28,937</b>	<b>29,902</b>	<b>28,937</b>	<b>29,902</b>	<b>352,072</b>
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>29,308</b>	<b>26,415</b>	<b>29,308</b>	<b>28,344</b>	<b>29,308</b>	<b>28,344</b>	<b>29,308</b>	<b>29,308</b>	<b>28,344</b>	<b>29,308</b>	<b>28,344</b>	<b>29,308</b>	<b>344,949</b>
<i>EBITDA Profit Margin (%)</i>	43.3%	43.2%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%	43.3%
<i>Debt Service Coverage Ratio (DSCR)</i>	4.20	3.80	4.25	4.11	4.24	4.10	4.24	4.24	4.10	4.24	4.10	4.24	4.15
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,803	4,764	4,695	4,682	4,683	4,669	4,656	4,642	4,636	4,615	4,601	4,587	56,033
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
	15,710	15,671	15,601	15,588	15,589	15,576	15,562	15,549	15,542	15,521	15,507	15,493	186,908
<b>Earnings Before Income Taxes</b>	<b>13,599</b>	<b>10,744</b>	<b>13,707</b>	<b>12,756</b>	<b>13,719</b>	<b>12,768</b>	<b>13,746</b>	<b>13,760</b>	<b>12,802</b>	<b>13,787</b>	<b>12,837</b>	<b>13,815</b>	<b>158,040</b>
Current Income Taxes	-	-	-	-	-	-	-	2,159	2,095	2,407	2,216	2,524	11,401
Deferred Income Taxes	3,536	2,793	3,564	3,316	3,567	3,320	3,574	1,418	1,234	1,177	1,122	1,068	29,690
	3,536	2,793	3,564	3,316	3,567	3,320	3,574	3,578	3,328	3,585	3,338	3,592	41,090
<b>Net Income</b>	<b>10,063</b>	<b>7,951</b>	<b>10,143</b>	<b>9,439</b>	<b>10,152</b>	<b>9,448</b>	<b>10,172</b>	<b>10,182</b>	<b>9,473</b>	<b>10,203</b>	<b>9,499</b>	<b>10,223</b>	<b>116,950</b>
<i>Net Profit Margin (%)</i>	14.9%	13.0%	15.0%	14.4%	15.0%	14.4%	15.0%	15.1%	14.5%	15.1%	14.5%	15.1%	14.7%
Earnings per share (USD/share)	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.29
Pay Copper (pounds)	22,007,237	19,877,504	22,007,237	21,297,326	22,007,237	21,297,326	22,007,237	22,007,237	21,297,326	22,007,237	21,297,326	22,007,237	259,117,469
Pay Gold (ounces)	4,458	4,027	4,458	4,315	4,458	4,315	4,458	4,458	4,315	4,458	4,315	4,458	52,495
Pay Silver (ounces)	87,658	79,175	87,658	84,831	87,658	84,831	87,658	87,658	84,831	87,658	84,831	87,658	1,032,105
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets

**148,856    132,076    132,076    136,439    136,439    136,439    136,439    138,620    136,439    136,439    136,439    136,439**

**Fixed Assets**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest

**1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900    1,035,900**

Accumulated Depreciation

**(267,432)    (278,339)    (289,245)    (300,151)    (311,058)    (321,964)    (332,870)    (343,776)    (354,683)    (365,589)    (376,495)    (387,402)**

**Fixed Assets (net)**

**1,090,353    1,084,671    1,078,990    1,073,309    1,067,627    1,061,946    1,056,265    1,050,584    1,044,902    1,039,221    1,033,540    1,027,858**

**Other Assets**

Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets

**4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065**

**11,231    10,101    8,136    6,355    4,260    2,351    127    -    -    -    -    -**

**15,296    14,166    12,201    10,420    8,325    6,416    4,192    4,065    4,065    4,065    4,065    4,065**

**Total Assets**

**1,254,504    1,230,914    1,223,268    1,220,167    1,212,391    1,204,801    1,196,896    1,193,269    1,185,406    1,179,725    1,174,044    1,168,362**

**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

**33,824    30,551    33,824    32,733    33,824    32,733    33,824    33,824    32,733    33,824    32,733    33,824**

**246    491    737    982    1,228    1,474    1,719    1,965    2,210    2,456    2,702    -**

**-    -    -    -    -    -    -    -    -    -    -**

**145,482    128,702    128,702    133,065    133,065    133,065    133,065    135,246    133,065    133,065    133,065    133,065**

**-    -    -    -    -    -    -    -    -    -    -    -**

**179,552    159,744    163,263    166,780    168,117    167,272    168,608    171,035    168,008    169,345    168,500    166,889**

Operating Line

**-    -    -    -    -    -    -    -    -    -    -    -**

**Long Term Debt**

LTD 1  
LTD 2  
LTD 3

**604,074    602,233    600,380    598,516    596,640    594,752    592,852    590,941    589,017    587,082    585,134    583,175**

**100,790    100,441    100,090    99,737    99,382    99,025    98,667    98,307    97,945    97,581    97,216    96,848**

**-    -    -    -    -    -    -    -    -    -    -    -**

**704,865    702,674    700,470    698,252    696,021    693,777    691,519    689,248    686,962    684,663    682,350    680,023**

**Other Liabilities**

Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities

**-    -    -    -    -    -    -    -    -    -    -    -**

**963    963    963    963    963    963    963    963    963    963    963    963**

**68,854    70,519    72,118    73,652    75,124    76,535    77,885    79,177    80,411    81,588    82,710    83,778**

**-    -    -    -    -    -    -    -    -    -    -    -**

**Shareholders' Equity**

Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments

**625,361    625,361    625,361    625,361    625,361    625,361    625,361    625,361    625,361    625,361    625,361    625,361**

**24,999    24,999    24,999    24,999    24,999    24,999    24,999    24,999    24,999    24,999    24,999    24,999**

**(344,079)    (350,089)    (353,346)    (363,905)    (369,840)    (378,194)    (384,106)    (392,440)    (397,513)    (401,298)    (407,194)    (410,838)**

**10,063    7,951    10,143    9,439    10,152    9,448    10,172    10,182    9,473    10,203    9,499    10,223**

**(16,073)    (11,207)    (20,703)    (15,374)    (18,506)    (15,359)    (18,506)    (15,256)    (13,258)    (16,099)    (13,144)    (13,035)**

**-    -    -    -    -    -    -    -    -    -    -    -**

**(350,089)    (353,346)    (363,905)    (369,840)    (378,194)    (384,106)    (392,440)    (397,513)    (401,298)    (407,194)    (410,838)    (413,650)**

**Total Shareholders' Equity**

**300,270    297,014    286,454    280,519    272,165    266,254    257,920    252,846    249,062    243,166    239,521    236,710**

**Total Liabilities and Shareholders' Equity**

**1,254,504    1,230,914    1,223,268    1,220,167    1,212,391    1,204,801    1,196,896    1,193,269    1,185,406    1,179,725    1,174,044    1,168,362**

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Fiscal 2021												Fiscal 2021 Forecast
	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	
<b>Operating Activities</b>													
Net Income	10,063	7,951	10,143	9,439	10,152	9,448	10,172	10,182	9,473	10,203	9,499	10,223	116,950
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3,536	2,793	3,564	3,316	3,567	3,320	3,574	1,418	1,234	1,177	1,122	1,068	29,690
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	24,505	21,650	24,613	23,662	24,625	23,674	24,653	22,507	21,613	22,286	21,528	22,198	277,515
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	7,724	16,780	-	(4,363)	-	-	-	(2,181)	2,181	-	-	-	20,141
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,275)	(3,273)	3,273	(1,091)	1,091	(1,091)	1,091	-	(1,091)	1,091	(1,091)	1,091	(1,275)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(7,724)	(16,780)	-	4,363	-	-	-	2,181	(2,181)	-	-	-	(20,141)
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(1,029)	(3,028)	3,519	(845)	1,337	(845)	1,337	246	(845)	1,337	(845)	(1,611)	(1,275)
<b>Net Cash Flows - Operating</b>	<b>23,476</b>	<b>18,623</b>	<b>28,132</b>	<b>22,816</b>	<b>25,962</b>	<b>22,829</b>	<b>25,989</b>	<b>22,753</b>	<b>20,768</b>	<b>23,623</b>	<b>20,682</b>	<b>20,587</b>	<b>276,240</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,830)	(1,841)	(1,853)	(1,864)	(1,876)	(1,888)	(1,900)	(1,911)	(1,923)	(1,935)	(1,948)	(1,960)	(22,730)
LTD 2	(348)	(350)	(351)	(353)	(355)	(357)	(358)	(360)	(362)	(364)	(366)	(367)	(4,290)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(16,073)	(11,207)	(20,703)	(15,374)	(18,506)	(15,359)	(18,506)	(15,256)	(13,258)	(16,099)	(13,144)	(13,035)	(186,520)
<b>Net Cash Flows - Financing</b>	<b>(18,251)</b>	<b>(13,398)</b>	<b>(22,907)</b>	<b>(17,591)</b>	<b>(20,737)</b>	<b>(17,604)</b>	<b>(20,764)</b>	<b>(17,528)</b>	<b>(15,543)</b>	<b>(18,398)</b>	<b>(15,457)</b>	<b>(15,362)</b>	<b>(213,540)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2022												Fiscal 2022 Forecast
	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	
<b>Pay Metal</b>													
Copper	76,291	68,908	76,291	73,830	76,291	73,830	76,291	76,291	73,830	76,291	73,830	76,291	898,264
Gold	5,962	5,385	5,962	5,770	5,962	5,770	5,962	5,962	5,770	5,962	5,770	5,962	70,201
Silver	2,203	1,990	2,203	2,132	2,203	2,132	2,203	2,203	2,132	2,203	2,132	2,203	25,942
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>84,456</b>	<b>76,283</b>	<b>84,456</b>	<b>81,732</b>	<b>84,456</b>	<b>81,732</b>	<b>84,456</b>	<b>84,456</b>	<b>81,732</b>	<b>84,456</b>	<b>81,732</b>	<b>84,456</b>	<b>994,407</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	6,011	5,430	6,011	5,817	6,011	5,817	6,011	6,011	5,817	6,011	5,817	6,011	70,778
Concentrate Transport	4,989	4,506	4,989	4,828	4,989	4,828	4,989	4,989	4,828	4,989	4,828	4,989	58,737
	11,000	9,935	11,000	10,645	11,000	10,645	11,000	11,000	10,645	11,000	10,645	11,000	129,515
<b>Net Smelter Return</b>	<b>73,457</b>	<b>66,348</b>	<b>73,457</b>	<b>71,087</b>	<b>73,457</b>	<b>71,087</b>	<b>73,457</b>	<b>73,457</b>	<b>71,087</b>	<b>73,457</b>	<b>71,087</b>	<b>73,457</b>	<b>864,892</b>
Mining	13,904	12,558	13,904	13,455	13,904	13,455	13,904	13,904	13,455	13,904	13,455	13,904	163,707
Processing	10,219	9,230	10,219	9,890	10,219	9,890	10,219	10,219	9,890	10,219	9,890	10,219	120,323
G&A	977	883	977	946	977	946	977	977	946	977	946	977	11,505
	25,100	22,671	25,100	24,291	25,100	24,291	25,100	25,100	24,291	25,100	24,291	25,100	295,535
<b>Operating Margin</b>	<b>48,356</b>	<b>43,677</b>	<b>48,356</b>	<b>46,796</b>	<b>48,356</b>	<b>46,796</b>	<b>48,356</b>	<b>48,356</b>	<b>46,796</b>	<b>48,356</b>	<b>46,796</b>	<b>48,356</b>	<b>569,357</b>
<i>Operating Profit Margin (%)</i>	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	4,334	3,915	4,334	4,194	4,334	4,194	4,334	4,334	4,194	4,334	4,194	4,334	51,029
Nevada Minerals Tax	604	546	604	585	604	585	604	604	585	604	585	604	7,117
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	4,938	4,460	4,938	4,779	4,938	4,779	4,938	4,938	4,779	4,938	4,779	4,938	58,146
<i>Equivalent Gross Revenue Royalty (%)</i>	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
<b>Contribution Margin</b>	<b>43,418</b>	<b>39,216</b>	<b>43,418</b>	<b>42,017</b>	<b>43,418</b>	<b>42,017</b>	<b>43,418</b>	<b>43,418</b>	<b>42,017</b>	<b>43,418</b>	<b>42,017</b>	<b>43,418</b>	<b>511,211</b>
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>42,824</b>	<b>38,623</b>	<b>42,824</b>	<b>41,424</b>	<b>42,824</b>	<b>41,424</b>	<b>42,824</b>	<b>42,824</b>	<b>41,424</b>	<b>42,824</b>	<b>41,424</b>	<b>42,824</b>	<b>504,088</b>
<i>EBITDA Profit Margin (%)</i>	50.7%	50.6%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%	50.7%
<i>Debt Service Coverage Ratio (DSCR)</i>	6.19	5.54	6.11	5.91	6.10	5.90	6.10	6.10	5.89	6.10	5.90	6.10	5.99
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,573	4,622	4,636	4,622	4,626	4,611	4,597	4,582	4,576	4,552	4,537	4,522	55,057
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
	15,479	15,528	15,543	15,528	15,532	15,518	15,503	15,488	15,483	15,459	15,444	15,429	185,933
<b>Earnings Before Income Taxes</b>	<b>27,345</b>	<b>23,094</b>	<b>27,282</b>	<b>25,895</b>	<b>27,292</b>	<b>25,906</b>	<b>27,321</b>	<b>27,336</b>	<b>25,941</b>	<b>27,366</b>	<b>25,980</b>	<b>27,396</b>	<b>318,155</b>
Current Income Taxes	6,095	5,042	6,181	5,870	6,282	5,970	6,384	6,434	6,116	6,530	6,213	6,623	73,741
Deferred Income Taxes	1,015	963	912	862	814	766	719	673	629	585	542	500	8,979
	7,110	6,005	7,093	6,733	7,096	6,736	7,104	7,107	6,745	7,115	6,755	7,123	82,720
<b>Net Income</b>	<b>20,236</b>	<b>17,090</b>	<b>20,188</b>	<b>19,163</b>	<b>20,196</b>	<b>19,171</b>	<b>20,218</b>	<b>20,229</b>	<b>19,196</b>	<b>20,251</b>	<b>19,225</b>	<b>20,273</b>	<b>235,434</b>
<i>Net Profit Margin (%)</i>	24.0%	22.4%	23.9%	23.4%	23.9%	23.5%	23.9%	24.0%	23.5%	24.0%	23.5%	24.0%	23.7%
Earnings per share (USD/share)	0.05	0.04	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.58
Pay Copper (pounds)	27,742,159	25,057,434	27,742,159	26,847,251	27,742,159	26,847,251	27,742,159	27,742,159	26,847,251	27,742,159	26,847,251	27,742,159	326,641,550
Pay Gold (ounces)	4,969	4,488	4,969	4,808	4,969	4,808	4,969	4,969	4,808	4,969	4,808	4,969	58,501
Pay Silver (ounces)	110,163	99,502	110,163	106,609	110,163	106,609	110,163	110,163	106,609	110,163	106,609	110,163	1,297,081
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-



Financial Model - CONFIDENTIAL

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets

**155,454 164,114 164,114 169,563 169,563 169,563 169,563 172,287 169,563 169,563 169,563 169,563**

**Fixed Assets**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest

**1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900 1,035,900**

Accumulated Depreciation

**(398,308) (409,214) (420,121) (431,027) (441,933) (452,839) (463,746) (474,652) (485,558) (496,465) (507,371) (518,277)**

**Fixed Assets (net)**

**1,022,177 1,016,496 1,010,814 1,005,133 999,452 993,771 988,089 982,408 976,727 971,045 965,364 959,683**

**Other Assets**

Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets

**4,065 4,065 4,065 4,065 4,065 4,065 4,065 4,065 4,065 4,065 4,065 4,065**

**Total Assets**

**1,181,696 1,184,675 1,178,993 1,178,761 1,173,079 1,167,398 1,161,717 1,158,760 1,150,354 1,144,673 1,138,992 1,133,310**

**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

**188,426 193,838 197,577 202,107 203,517 202,598 204,008 206,978 203,335 204,745 203,826 202,289**

Operating Line

**- - - - - - - - - - - -**

**Long Term Debt**

LTD 1  
LTD 2  
LTD 3

**677,682 675,326 672,957 670,573 668,174 665,761 663,334 660,892 658,435 655,963 653,476 650,974**

**Other Liabilities**

Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities

**- - - - - - - - - - - -**

**Shareholders' Equity**

Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments

**(420,527) (421,568) (429,531) (432,771) (438,278) (441,393) (446,776) (450,935) (453,868) (459,073) (461,890) (464,032)**

**Total Shareholders' Equity**

**229,833 228,792 220,829 217,588 212,082 208,966 203,583 199,425 196,491 191,287 188,470 186,328**

**Total Liabilities and Shareholders' Equity**

**1,181,696 1,184,675 1,178,993 1,178,761 1,173,079 1,167,398 1,161,717 1,158,760 1,150,354 1,144,673 1,138,992 1,133,310**

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Fiscal 2022</b>													
<b>Operating Activities</b>													
Net Income	20,236	17,090	20,188	19,163	20,196	19,171	20,218	20,229	19,196	20,251	19,225	20,273	235,434
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	1,015	963	912	862	814	766	719	673	629	585	542	500	8,979
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	32,157	28,959	32,007	30,931	31,916	30,843	31,843	31,808	30,731	31,742	30,673	31,679	375,289
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(19,015)	(8,660)	-	(5,449)	-	-	-	(2,724)	2,724	-	-	-	(33,123)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,276	(3,494)	3,494	(1,165)	1,165	(1,165)	1,165	-	(1,165)	1,165	(1,165)	1,165	2,276
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	19,015	8,660	-	5,449	-	-	-	2,724	(2,724)	-	-	-	33,123
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,522	(3,248)	3,739	(919)	1,410	(919)	1,410	246	(919)	1,410	(919)	(1,537)	2,276
<b>Net Cash Flows - Operating</b>	<b>34,679</b>	<b>25,711</b>	<b>35,746</b>	<b>30,012</b>	<b>33,326</b>	<b>29,924</b>	<b>33,253</b>	<b>32,054</b>	<b>29,812</b>	<b>33,152</b>	<b>29,754</b>	<b>30,142</b>	<b>377,565</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,972)	(1,984)	(1,997)	(2,009)	(2,022)	(2,034)	(2,047)	(2,060)	(2,073)	(2,086)	(2,099)	(2,112)	(24,494)
LTD 2	(369)	(371)	(373)	(375)	(377)	(379)	(380)	(382)	(384)	(386)	(388)	(390)	(4,555)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(27,112)	(18,131)	(28,151)	(22,403)	(25,703)	(22,286)	(25,601)	(24,387)	(22,130)	(25,455)	(22,043)	(22,415)	(285,816)
<b>Net Cash Flows - Financing</b>	<b>(29,454)</b>	<b>(20,486)</b>	<b>(30,521)</b>	<b>(24,787)</b>	<b>(28,101)</b>	<b>(24,699)</b>	<b>(28,028)</b>	<b>(26,829)</b>	<b>(24,587)</b>	<b>(27,927)</b>	<b>(24,529)</b>	<b>(24,917)</b>	<b>(314,865)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2023												Fiscal 2023 Forecast
	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	
<b>Pay Metal</b>													
Copper	60,425	54,577	60,425	58,476	60,425	58,476	60,425	60,425	58,476	60,425	58,476	60,425	711,454
Gold	3,698	3,340	3,698	3,578	3,698	3,578	3,698	3,698	3,578	3,698	3,578	3,698	43,538
Silver	1,297	1,172	1,297	1,256	1,297	1,256	1,297	1,297	1,256	1,297	1,256	1,297	15,276
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>65,420</b>	<b>59,089</b>	<b>65,420</b>	<b>63,310</b>	<b>65,420</b>	<b>63,310</b>	<b>65,420</b>	<b>65,420</b>	<b>63,310</b>	<b>65,420</b>	<b>63,310</b>	<b>65,420</b>	<b>770,267</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	4,746	4,287	4,746	4,593	4,746	4,593	4,746	4,746	4,593	4,746	4,593	4,746	55,880
Concentrate Transport	3,951	3,569	3,951	3,824	3,951	3,824	3,951	3,951	3,824	3,951	3,824	3,951	46,521
	8,697	7,855	8,697	8,417	8,697	8,417	8,697	8,697	8,417	8,697	8,417	8,697	102,401
<b>Net Smelter Return</b>	<b>56,723</b>	<b>51,234</b>	<b>56,723</b>	<b>54,893</b>	<b>56,723</b>	<b>54,893</b>	<b>56,723</b>	<b>56,723</b>	<b>54,893</b>	<b>56,723</b>	<b>54,893</b>	<b>56,723</b>	<b>667,866</b>
Mining	13,901	12,556	13,901	13,453	13,901	13,453	13,901	13,901	13,453	13,901	13,453	13,901	163,674
Processing	10,217	9,228	10,217	9,888	10,217	9,888	10,217	10,217	9,888	10,217	9,888	10,217	120,299
G&A	977	882	977	945	977	945	977	977	945	977	945	977	11,503
	25,095	22,667	25,095	24,286	25,095	24,286	25,095	25,095	24,286	25,095	24,286	25,095	295,476
<b>Operating Margin</b>	<b>31,628</b>	<b>28,567</b>	<b>31,628</b>	<b>30,607</b>	<b>31,628</b>	<b>30,607</b>	<b>31,628</b>	<b>31,628</b>	<b>30,607</b>	<b>31,628</b>	<b>30,607</b>	<b>31,628</b>	<b>372,390</b>
<i>Operating Profit Margin (%)</i>	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%	48.3%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	3,347	3,023	3,347	3,239	3,347	3,239	3,347	3,347	3,239	3,347	3,239	3,347	39,404
Nevada Minerals Tax	395	357	395	383	395	383	395	395	383	395	383	395	4,655
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,742	3,380	3,742	3,621	3,742	3,621	3,742	3,742	3,621	3,742	3,621	3,742	44,059
<i>Equivalent Gross Revenue Royalty (%)</i>	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
<b>Contribution Margin</b>	<b>27,886</b>	<b>25,187</b>	<b>27,886</b>	<b>26,986</b>	<b>27,886</b>	<b>26,986</b>	<b>27,886</b>	<b>27,886</b>	<b>26,986</b>	<b>27,886</b>	<b>26,986</b>	<b>27,886</b>	<b>328,331</b>
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>27,292</b>	<b>24,593</b>	<b>27,292</b>	<b>26,393</b>	<b>27,292</b>	<b>26,393</b>	<b>27,292</b>	<b>27,292</b>	<b>26,393</b>	<b>27,292</b>	<b>26,393</b>	<b>27,292</b>	<b>321,208</b>
<i>EBITDA Profit Margin (%)</i>	41.7%	41.6%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%	41.7%
<i>Debt Service Coverage Ratio (DSCR)</i>	3.89	3.53	3.96	3.83	3.96	3.83	3.96	3.96	3.82	3.96	3.83	3.96	3.87
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,507	4,438	4,338	4,322	4,321	4,305	4,289	4,274	4,265	4,242	4,226	4,209	51,735
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
	15,413	15,344	15,244	15,229	15,227	15,211	15,196	15,180	15,171	15,148	15,132	15,116	182,611
<b>Earnings Before Income Taxes</b>	<b>11,879</b>	<b>9,250</b>	<b>12,048</b>	<b>11,164</b>	<b>12,065</b>	<b>11,181</b>	<b>12,096</b>	<b>12,112</b>	<b>11,221</b>	<b>12,144</b>	<b>11,261</b>	<b>12,176</b>	<b>138,597</b>
Current Income Taxes	2,630	1,987	2,754	2,563	2,835	2,642	2,916	2,956	2,759	3,033	2,837	3,107	33,018
Deferred Income Taxes	459	418	379	340	302	265	229	193	158	124	91	58	3,017
	3,088	2,405	3,132	2,903	3,137	2,907	3,145	3,149	2,918	3,157	2,928	3,166	36,035
<b>Net Income</b>	<b>8,790</b>	<b>6,845</b>	<b>8,916</b>	<b>8,261</b>	<b>8,928</b>	<b>8,274</b>	<b>8,951</b>	<b>8,963</b>	<b>8,304</b>	<b>8,987</b>	<b>8,333</b>	<b>9,010</b>	<b>102,562</b>
<i>Net Profit Margin (%)</i>	13.4%	11.6%	13.6%	13.0%	13.6%	13.1%	13.7%	13.7%	13.1%	13.7%	13.2%	13.8%	13.3%
Earnings per share (USD/share)	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.25
Pay Copper (pounds)	21,972,674	19,846,286	21,972,674	21,263,878	21,972,674	21,263,878	21,972,674	21,972,674	21,263,878	21,972,674	21,263,878	21,972,674	258,710,515
Pay Gold (ounces)	3,081	2,783	3,081	2,982	3,081	2,982	3,081	3,081	2,982	3,081	2,982	3,081	36,281
Pay Silver (ounces)	64,869	58,591	64,869	62,776	64,869	62,776	64,869	64,869	62,776	64,869	62,776	64,869	763,777
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**

**Current Assets**

Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets

**153,250    127,883    127,883    132,104    132,104    132,104    132,104    134,214    132,104    132,104    132,104    132,104**

**Fixed Assets**

Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest

**1,483,185    1,488,410    1,493,635    1,498,860    1,504,085    1,509,310    1,514,535    1,519,760    1,524,985    1,530,210    1,535,435    1,540,660**

Accumulated Depreciation

**(529,184)    (540,090)    (550,996)    (561,902)    (572,809)    (583,715)    (594,621)    (605,528)    (616,434)    (627,340)    (638,246)    (649,153)**

**Fixed Assets (net)**

**954,001    948,320    942,639    936,958    931,276    925,595    919,914    914,232    908,551    902,870    897,189    891,507**

**Other Assets**

Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets

**4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065    4,065**

**Total Assets**

**1,111,317    1,080,268    1,074,587    1,073,126    1,067,445    1,061,764    1,056,082    1,052,511    1,044,720    1,039,038    1,033,357    1,027,676**

**Liabilities and Shareholders' Equity**

**Current Liabilities**

Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability

**183,914    155,522    159,038    162,414    163,750    162,905    164,241    166,597    163,642    164,978    164,133    162,522**

Operating Line

**-    -    -    -    -    -    -    -    -    -    -    -**

**Long Term Debt**

LTD 1  
LTD 2  
LTD 3

**648,457    645,925    643,377    640,814    638,235    635,641    633,031    630,406    627,764    625,106    622,433    619,743**

**Other Liabilities**

Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities

**-    -    -    -    -    -    -    -    -    -    -    -**

**Shareholders' Equity**

Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments

**(465,593)    (466,135)    (473,163)    (475,777)    (480,518)    (483,025)    (487,661)    (491,156)    (493,509)    (497,993)    (500,247)    (501,686)**

**Total Shareholders' Equity**

**184,767    184,225    177,197    174,583    169,842    167,334    162,699    159,204    156,850    152,367    150,112    148,674**

**Total Liabilities and Shareholders' Equity**

**1,111,317    1,080,268    1,074,587    1,073,126    1,067,445    1,061,764    1,056,082    1,052,511    1,044,720    1,039,038    1,033,357    1,027,676**

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	8,790	6,845	8,916	8,261	8,928	8,274	8,951	8,963	8,304	8,987	8,333	9,010	102,562
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	459	418	379	340	302	265	229	193	158	124	91	58	3,017
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	20,155	18,169	20,201	19,508	20,137	19,445	20,086	20,063	19,369	20,017	19,330	19,975	236,454
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	16,312	25,367	-	(4,221)	-	-	-	(2,110)	2,110	-	-	-	37,459
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(2,308)	(3,270)	3,270	(1,090)	1,090	(1,090)	1,090	-	(1,090)	1,090	(1,090)	1,090	(2,308)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(16,312)	(25,367)	-	4,221	-	-	-	2,110	(2,110)	-	-	-	(37,459)
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(2,062)	(3,025)	3,516	(844)	1,336	(844)	1,336	246	(844)	1,336	(844)	(1,612)	(2,308)
<b>Net Cash Flows - Operating</b>	<b>18,093</b>	<b>15,145</b>	<b>23,716</b>	<b>18,663</b>	<b>21,472</b>	<b>18,601</b>	<b>21,422</b>	<b>20,308</b>	<b>18,524</b>	<b>21,353</b>	<b>18,486</b>	<b>18,364</b>	<b>234,146</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,125)	(2,138)	(2,152)	(2,165)	(2,179)	(2,192)	(2,206)	(2,220)	(2,234)	(2,248)	(2,262)	(2,276)	(26,396)
LTD 2	(392)	(394)	(396)	(398)	(400)	(402)	(404)	(406)	(408)	(410)	(412)	(414)	(4,835)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(10,351)	(7,387)	(15,944)	(10,875)	(13,669)	(10,782)	(13,587)	(12,457)	(10,658)	(13,470)	(10,587)	(10,449)	(140,215)
<b>Net Cash Flows - Financing</b>	<b>(12,868)</b>	<b>(9,920)</b>	<b>(18,491)</b>	<b>(13,438)</b>	<b>(16,247)</b>	<b>(13,376)</b>	<b>(16,197)</b>	<b>(15,083)</b>	<b>(13,299)</b>	<b>(16,128)</b>	<b>(13,261)</b>	<b>(13,139)</b>	<b>(171,446)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Income Statement  
in thousands of US dollars  
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2024												Fiscal 2024 Forecast
	Jan 2024 Forecast	Feb 2024 Forecast	Mar 2024 Forecast	Apr 2024 Forecast	May 2024 Forecast	Jun 2024 Forecast	Jul 2024 Forecast	Aug 2024 Forecast	Sep 2024 Forecast	Oct 2024 Forecast	Nov 2024 Forecast	Dec 2024 Forecast	
<b>Pay Metal</b>													
Copper	54,091	48,856	54,091	52,346	54,091	52,346	54,091	54,091	52,346	54,091	52,346	54,091	636,877
Gold	4,129	3,730	4,129	3,996	4,129	3,996	4,129	4,129	3,996	4,129	3,996	4,129	48,617
Silver	1,625	1,468	1,625	1,573	1,625	1,573	1,625	1,625	1,573	1,625	1,573	1,625	19,139
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>59,846</b>	<b>54,054</b>	<b>59,846</b>	<b>57,915</b>	<b>59,846</b>	<b>57,915</b>	<b>59,846</b>	<b>59,846</b>	<b>57,915</b>	<b>59,846</b>	<b>57,915</b>	<b>59,846</b>	<b>704,633</b>
<b>Concentrate Refining and Transport</b>													
Refining Charges	4,263	3,850	4,263	4,125	4,263	4,125	4,263	4,263	4,125	4,263	4,125	4,263	50,194
Concentrate Transport	3,537	3,195	3,537	3,423	3,537	3,423	3,537	3,537	3,423	3,537	3,423	3,537	41,645
	7,800	7,045	7,800	7,548	7,800	7,548	7,800	7,800	7,548	7,800	7,548	7,800	91,838
<b>Net Smelter Return</b>	<b>52,046</b>	<b>47,009</b>	<b>52,046</b>	<b>50,367</b>	<b>52,046</b>	<b>50,367</b>	<b>52,046</b>	<b>52,046</b>	<b>50,367</b>	<b>52,046</b>	<b>50,367</b>	<b>52,046</b>	<b>612,794</b>
Mining	13,903	12,557	13,903	13,454	13,903	13,454	13,903	13,903	13,454	13,903	13,454	13,903	163,693
Processing	10,218	9,230	10,218	9,889	10,218	9,889	10,218	10,218	9,889	10,218	9,889	10,218	120,313
G&A	977	883	977	946	977	946	977	977	946	977	946	977	11,504
	25,098	22,669	25,098	24,289	25,098	24,289	25,098	25,098	24,289	25,098	24,289	25,098	295,510
<b>Operating Margin</b>	<b>26,947</b>	<b>24,340</b>	<b>26,947</b>	<b>26,078</b>	<b>26,947</b>	<b>26,078</b>	<b>26,947</b>	<b>26,947</b>	<b>26,078</b>	<b>26,947</b>	<b>26,078</b>	<b>26,947</b>	<b>317,284</b>
<i>Operating Profit Margin (%)</i>	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%	45.0%
<b>Royalties and Streams</b>													
Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Royalties	3,071	2,774	3,071	2,972	3,071	2,972	3,071	3,071	2,972	3,071	2,972	3,071	36,155
Nevada Minerals Tax	337	304	337	326	337	326	337	337	326	337	326	337	3,966
Copper Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,408	3,078	3,408	3,298	3,408	3,298	3,408	3,408	3,298	3,408	3,298	3,408	40,121
<i>Equivalent Gross Revenue Royalty (%)</i>	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
<b>Contribution Margin</b>	<b>23,540</b>	<b>21,262</b>	<b>23,540</b>	<b>22,781</b>	<b>23,540</b>	<b>22,781</b>	<b>23,540</b>	<b>23,540</b>	<b>22,781</b>	<b>23,540</b>	<b>22,781</b>	<b>23,540</b>	<b>277,163</b>
Contribution Margin (%)													
<b>Corporate G&amp;A</b>													
Executive Management Salaries	307	307	307	307	307	307	307	307	307	307	307	307	3,684
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	18	18	18	18	18	18	18	18	18	18	18	18	221
Bonuses	246	246	246	246	246	246	246	246	246	246	246	246	2,947
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	594	594	594	594	594	594	594	594	594	594	594	594	7,123
<b>EBITDA</b>	<b>22,946</b>	<b>20,668</b>	<b>22,946</b>	<b>22,187</b>	<b>22,946</b>	<b>22,187</b>	<b>22,946</b>	<b>22,946</b>	<b>22,187</b>	<b>22,946</b>	<b>22,187</b>	<b>22,946</b>	<b>270,040</b>
<i>EBITDA Profit Margin (%)</i>	38.3%	38.2%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%	38.3%
<i>Debt Service Coverage Ratio (DSCR)</i>	3.33	3.00	3.35	3.24	3.34	3.23	3.34	3.34	3.23	3.34	3.23	3.34	3.28
<b>Interest, Depreciation &amp; Amortization</b>													
Interest Expense	4,193	4,165	4,111	4,094	4,090	4,074	4,057	4,040	4,029	4,005	3,988	3,971	48,817
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
	15,099	15,072	15,017	15,001	14,997	14,980	14,963	14,946	14,935	14,912	14,894	14,877	179,693
<b>Earnings Before Income Taxes</b>	<b>7,847</b>	<b>5,597</b>	<b>7,929</b>	<b>7,186</b>	<b>7,950</b>	<b>7,207</b>	<b>7,983</b>	<b>8,000</b>	<b>7,252</b>	<b>8,035</b>	<b>7,293</b>	<b>8,069</b>	<b>90,347</b>
Current Income Taxes	2,014	1,460	2,097	1,934	2,162	1,998	2,228	2,260	2,092	2,322	2,155	2,382	25,104
Deferred Income Taxes	26	(5)	(36)	(66)	(95)	(124)	(152)	(180)	(207)	(233)	(259)	(284)	(1,614)
	2,040	1,455	2,062	1,868	2,067	1,874	2,076	2,080	1,885	2,089	1,896	2,098	23,490
<b>Net Income</b>	<b>5,807</b>	<b>4,142</b>	<b>5,868</b>	<b>5,318</b>	<b>5,883</b>	<b>5,333</b>	<b>5,908</b>	<b>5,920</b>	<b>5,366</b>	<b>5,946</b>	<b>5,396</b>	<b>5,971</b>	<b>66,857</b>
<i>Net Profit Margin (%)</i>	9.7%	7.7%	9.8%	9.2%	9.8%	9.2%	9.9%	9.9%	9.3%	9.9%	9.3%	10.0%	9.5%
Earnings per share (USD/share)	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.16
Pay Copper (pounds)	19,669,426	17,765,934	19,669,426	19,034,929	19,669,426	19,034,929	19,669,426	19,669,426	19,034,929	19,669,426	19,034,929	19,669,426	231,591,634
Pay Gold (ounces)	3,441	3,108	3,441	3,330	3,441	3,330	3,441	3,441	3,330	3,441	3,330	3,441	40,514
Pay Silver (ounces)	81,274	73,409	81,274	78,653	81,274	78,653	81,274	81,274	78,653	81,274	78,653	81,274	956,941
Pay Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Balance Sheet  
in thousands of US dollars

at the end of

**Assets**  
**Current Assets**  
Cash  
Investments  
Accounts Receivable  
Inventories  
Prepaid Expenses & Deposits  
Other Current Assets  
  
**Fixed Assets**  
Mining Equipment  
Equipment  
Vehicles  
Sustaining Capital  
Unproven Mineral Interest  
  
Accumulated Depreciation  
**Fixed Assets (net)**  
  
**Other Assets**  
Deferred Financing Fees & Other  
Reclamation Deposits  
Deferred Income Tax Assets  
  
**Total Assets**  
  
**Liabilities and Shareholders' Equity**  
**Current Liabilities**  
Accounts Payable  
Payroll Payable  
Income Taxes Payable  
Customer Deposits  
Operating Line of Credit  
Other Current Liability  
  
Operating Line  
  
**Long Term Debt**  
LTD 1  
LTD 2  
LTD 3  
  
**Other Liabilities**  
Deferred Revenue  
Asset Retirement Obligation  
Deferred Income Tax Liabilities  
Provision for reclamation liabilities  
  
**Shareholders' Equity**  
Preferred Share Capital  
Common Share Capital  
Equity Reserve  
Retained Earnings  
Opening Balance  
Current Period Earnings  
Dividends during Period  
Adjustments  
  
**Total Shareholders' Equity**  
**Total Liabilities and Shareholders' Equity**

	Fiscal 2024											
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Assets</b>												
<b>Current Assets</b>												
Cash	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	125,265	113,900	113,900	117,761	117,761	117,761	117,761	119,691	117,761	117,761	117,761	117,761
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444
Other Current Assets	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930	1,930
	<b>128,639</b>	<b>117,274</b>	<b>117,274</b>	<b>121,135</b>	<b>121,135</b>	<b>121,135</b>	<b>121,135</b>	<b>123,065</b>	<b>121,135</b>	<b>121,135</b>	<b>121,135</b>	<b>121,135</b>
<b>Fixed Assets</b>												
Mining Equipment	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900	1,035,900
Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	318,725	323,950	329,175	334,400	339,625	344,850	350,075	355,300	360,525	365,750	370,975	376,200
Unproven Mineral Interest	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260	191,260
	1,545,885	1,551,110	1,556,335	1,561,560	1,566,785	1,572,010	1,577,235	1,582,460	1,587,685	1,592,910	1,598,135	1,603,360
Accumulated Depreciation	(660,059)	(670,965)	(681,872)	(692,778)	(703,684)	(714,591)	(725,497)	(736,403)	(747,309)	(758,216)	(769,122)	(780,028)
<b>Fixed Assets (net)</b>	<b>885,826</b>	<b>880,145</b>	<b>874,463</b>	<b>868,782</b>	<b>863,101</b>	<b>857,419</b>	<b>851,738</b>	<b>846,057</b>	<b>840,376</b>	<b>834,694</b>	<b>829,013</b>	<b>823,332</b>
<b>Other Assets</b>												
Deferred Financing Fees & Other	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-
	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065	4,065
<b>Total Assets</b>	<b>1,018,530</b>	<b>1,001,483</b>	<b>995,802</b>	<b>993,982</b>	<b>988,300</b>	<b>982,619</b>	<b>976,938</b>	<b>973,187</b>	<b>965,575</b>	<b>959,894</b>	<b>954,212</b>	<b>948,531</b>
<b>Liabilities and Shareholders' Equity</b>												
<b>Current Liabilities</b>												
Accounts Payable	32,898	29,714	32,898	31,837	32,898	31,837	32,898	32,898	31,837	32,898	31,837	32,898
Payroll Payable	246	491	737	982	1,228	1,474	1,719	1,965	2,210	2,456	2,702	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	125,265	113,900	113,900	117,761	117,761	117,761	117,761	119,691	117,761	117,761	117,761	117,761
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	<b>158,409</b>	<b>144,105</b>	<b>147,534</b>	<b>150,580</b>	<b>151,887</b>	<b>151,071</b>	<b>152,378</b>	<b>154,554</b>	<b>151,808</b>	<b>153,115</b>	<b>152,299</b>	<b>150,659</b>
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
<b>Long Term Debt</b>												
LTD 1	529,995	527,690	525,371	523,038	520,690	518,328	515,951	513,559	511,151	508,729	506,292	503,840
LTD 2	87,042	86,624	86,203	85,781	85,356	84,930	84,501	84,070	83,637	83,202	82,764	82,325
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	<b>617,037</b>	<b>614,314</b>	<b>611,575</b>	<b>608,819</b>	<b>606,047</b>	<b>603,258</b>	<b>600,452</b>	<b>597,629</b>	<b>594,788</b>	<b>591,931</b>	<b>589,056</b>	<b>586,164</b>
<b>Other Liabilities</b>												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	963	963	963	963	963	963	963	963	963	963	963	963
Deferred Income Tax Liabilities	95,800	95,795	95,760	95,694	95,599	95,475	95,323	95,143	94,937	94,704	94,445	94,160
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Shareholders' Equity</b>												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361	625,361
Equity Reserve	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999	24,999
Retained Earnings												
Opening Balance	(501,686)	(504,038)	(504,054)	(510,390)	(512,434)	(516,555)	(518,508)	(522,538)	(525,462)	(527,281)	(531,178)	(532,910)
Current Period Earnings	5,807	4,142	5,868	5,318	5,883	5,333	5,908	5,920	5,366	5,946	5,396	5,971
Dividends during Period	(8,160)	(4,157)	(12,203)	(7,362)	(10,003)	(7,286)	(9,938)	(8,844)	(7,185)	(9,843)	(7,128)	(6,836)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(504,038)	(504,054)	(510,390)	(512,434)	(516,555)	(518,508)	(522,538)	(525,462)	(527,281)	(531,178)	(532,910)	(533,775)
<b>Total Shareholders' Equity</b>	<b>146,321</b>	<b>146,306</b>	<b>139,970</b>	<b>137,925</b>	<b>133,805</b>	<b>131,852</b>	<b>127,822</b>	<b>124,898</b>	<b>123,079</b>	<b>119,182</b>	<b>117,450</b>	<b>116,585</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,018,530</b>	<b>1,001,483</b>	<b>995,802</b>	<b>993,982</b>	<b>988,300</b>	<b>982,619</b>	<b>976,938</b>	<b>973,187</b>	<b>965,575</b>	<b>959,894</b>	<b>954,212</b>	<b>948,531</b>

**Financial Model - CONFIDENTIAL**

Nevada Copper Corp  
Cash Flow Statement  
in thousands of US dollars

Cash generated from (used in)  
for the month ended

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Fiscal 2024
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Operating Activities</b>													
Net Income	5,807	4,142	5,868	5,318	5,883	5,333	5,908	5,920	5,366	5,946	5,396	5,971	66,857
Depreciation & Amortization	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	10,906	130,876
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	26	(5)	(36)	(66)	(95)	(124)	(152)	(180)	(207)	(233)	(259)	(284)	(1,614)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	16,739	15,043	16,738	16,159	16,694	16,116	16,662	16,647	16,066	16,619	16,044	16,593	196,118
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	3,464	11,366	-	(3,861)	-	-	-	(1,931)	1,931	-	-	-	10,969
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(894)	(3,184)	3,184	(1,061)	1,061	(1,061)	1,061	-	(1,061)	1,061	(1,061)	1,061	(894)
Payroll Payable	246	246	246	246	246	246	246	246	246	246	246	(2,702)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(3,464)	(11,366)	-	3,861	-	-	-	1,931	(1,931)	-	-	-	(10,969)
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	(649)	(2,938)	3,429	(816)	1,307	(816)	1,307	246	(816)	1,307	(816)	(1,640)	(894)
<b>Net Cash Flows - Operating</b>	<b>16,091</b>	<b>12,105</b>	<b>20,168</b>	<b>15,343</b>	<b>18,001</b>	<b>15,300</b>	<b>17,969</b>	<b>16,892</b>	<b>15,250</b>	<b>17,926</b>	<b>15,228</b>	<b>14,953</b>	<b>195,224</b>
<b>Financing Activities</b>													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(2,290)	(2,304)	(2,319)	(2,333)	(2,348)	(2,362)	(2,377)	(2,392)	(2,407)	(2,422)	(2,437)	(2,452)	(28,445)
LTD 2	(416)	(418)	(420)	(422)	(425)	(427)	(429)	(431)	(433)	(435)	(437)	(440)	(5,134)
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Asset Retirement Obligation	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(8,160)	(4,157)	(12,203)	(7,362)	(10,003)	(7,286)	(9,938)	(8,844)	(7,185)	(9,843)	(7,128)	(6,836)	(98,946)
<b>Net Cash Flows - Financing</b>	<b>(10,866)</b>	<b>(6,880)</b>	<b>(14,943)</b>	<b>(10,118)</b>	<b>(12,776)</b>	<b>(10,075)</b>	<b>(12,744)</b>	<b>(11,667)</b>	<b>(10,025)</b>	<b>(12,701)</b>	<b>(10,003)</b>	<b>(9,728)</b>	<b>(132,524)</b>
<b>Investing activities</b>													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(5,225)	(62,700)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Financing Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flows - Investing</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(5,225)</b>	<b>(62,700)</b>
<b>Increase (Decrease) in Cash</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-



## Appendix I - Source Data

Source - Table 21.1: Initial Capital Cost Summary, Tetra Tech Pumpkin Hollow Feasibility Study - February 03, 2012, Page 21-2

**Table 21.1: Summary of Capital Costs (USD)**

Area	Cost
Underground Mine Development	145,900,000
Surface Mine Development	245,300,000
Process and concentrates handling	224,700,000
Tailings Dewater & Dry Stack Facility	131,200,000
Other capitalized pre-production costs	1,100,000
Offsite Infrastructure	7,200,000
Power and Electrical	36,400,000
Site Utilities and Services	21,300,000
Site Preparation and Roads	8,700,000
Water Systems and Ancillary Facilities	25,100,000
<b>Total Direct</b>	<b>846,900,000</b>
Engineering & Procurement	34,400,000
Construction Management	14,500,000
Freight and Logistics	20,900,000
Construction Temp. Facilities, Services & Equip	12,100,000
Environmental and reclamation Costs	10,900,000
Owner's Costs	10,900,000
Spares First Fills And Inventory	18,600,000
Commissioning and Start-Up	2,600,000
<b>Total Indirect</b>	<b>124,900,000</b>
<b>Contingency</b>	<b>64,100,000</b>
<b>Total Capital Cost</b>	<b>1,035,900,000</b>

Source - Table 21.7: LOM Sustaining Capital Expenditures, Tetra Tech Pumpkin Hollow Feasibility Study - February 03, 2012, Page 21-18

<b>Life of Mine Sustaining Capital (USD)</b>	<b>1,003,200,000</b>
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Source - Table 22.5: Grades and tonnage mined, Tetra Tech Pumpkin Hollow Feasibility Study - February 03, 2012, Page 22-7