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Sep 18 2015

Pretium Resources Inc., Brucejack Project, Stewart, BC, Canada

Financial Model

Gold and Silver Deposit

UNIQUE Features of this Model

Although the unlevered NPV and IRR are calculated, the key output, or bottom line, of this model is the “**Share Price at IPO**” (technically, a secondary public offering).

The model is built with **monthly** inputs for the full life of the mine and reports Yearly, Quarterly, and Monthly Financial Statements.

Pretium Resources

includes **ON/OFF** option for Gold and Silver Streams and impact on Share Price

Exchange Rate 1 Canadian dollar (CAD) = 0.9200 US dollar (USD)

Opening Balance Sheet, Jun 30 2015, in Canadian dollars, converted to US dollars at Exchange Rate above includes outstanding shares, options, and warrants per Sep 01 2015 Pretium website

does **NOT** include information from Sept 15 2015 Pretium news release

All amounts in US dollars (USD) unless otherwise noted

USD 1,100 per ounce gold

USD 15.00 per ounce silver

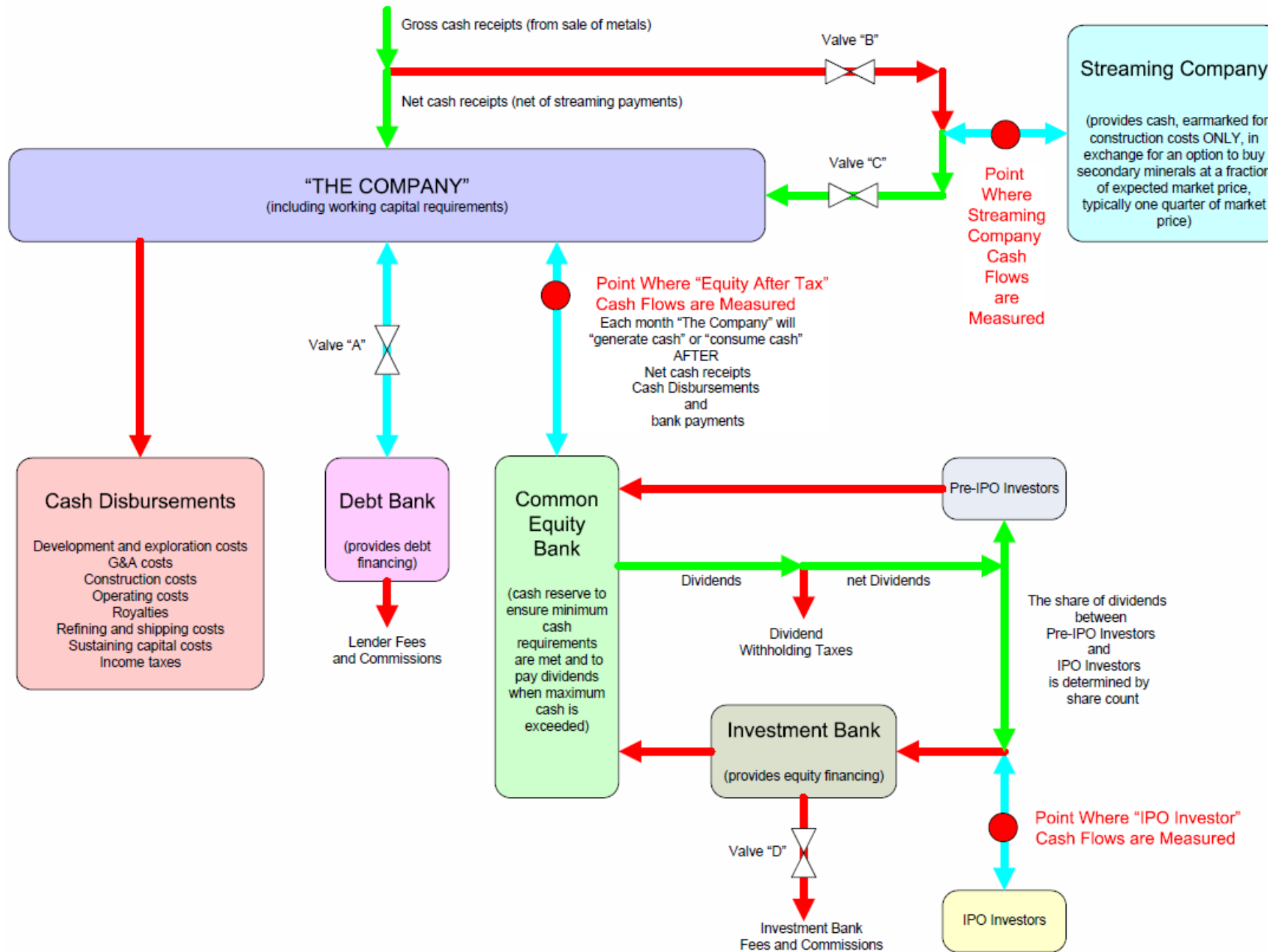
includes 1.2% Net Smelter Royalty starting at month 16 of production (after approx 503,386 ounces of Au production)

includes 1.5% First Nations Gross Revenue Royalty (T Kingston estimate)

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Figure 1.1 Schematic of Model Cash Flows



Pretium Resources Inc., Brucejack Project
Gold and Silver Deposit
Stewart, BC, Canada

Months

from start

Mine Summary	
Size (tonnes of ore mined) (life of mine)	16,549,680
Life of mine (years)	18
Number of operating days per year	365
Average daily throughput (tonnes of ore) (life of mine)	2,519
Average annual throughput (tonnes of ore)	919,427
Simple payback (from COD) (years)	2.83

Grades (life of mine)	
Copper (% of ore)	-
Gold (grams/tonne of ore)	14.127
Silver (grams/tonne of ore)	57.695
Molybdenum (% of ore)	-

Recoveries (%) (life of mine)	
Copper	-
Gold	96.8
Silver	90.0
Molybdenum	-

In-Situ Quantities (contained in ore mined) (life of mine)	
Copper (pounds)	-
Gold (ounces)	7,516,917
Silver (ounces)	30,698,844
Molybdenum (pounds)	-

Production Quantities (life of mine)	
Copper (pounds)	-
Gold (ounces)	7,276,594
Silver (ounces)	27,622,818
Molybdenum (pounds)	-

Pay Metal Quantities (life of mine)	
Copper (pounds)	-
Gold (ounces)	7,069,041
Silver (ounces)	26,293,704
Molybdenum (pounds)	-

Pay Metal Revenue (USD/tonne milled)	
Copper	-
Gold	469.85
Silver	23.83
Molybdenum	-
Other	-
Other	-
Total (life of mine)	493.69

Capital Cost (USD)	
Construction Cost	746,900,000
Interest during construction (IDC)	18,832,830
IPO contingency	26,467,976
IPO commission	25,317,194
Pre IPO expenses	3,613,000
Placement fee	8,091,417
Working capital	20,576,000
Total	849,798,417

Project Net Present Value (NPV) and IRR⁽¹⁾⁽²⁾	
IRR Unlevered after tax cash flows (%)	29.38
NPV @ 8.000% (Unlevered after tax cash flows) (USD)	1,102,849,021
IRR of Equity after tax cash flows (%)	43.85
NPV @ 12.000% of Equity after tax cash flows (USD)	809,784,005

(1) Gold Stream OFF, Silver Stream OFF

Key Dates (at beginning of the month)		
Model Start Date	Jan 2015	-
IPO Date	Dec 2015	11
Construction Start Date	Jan 2016	12
Debt Start Date	Dec 2016	23
Commercial Operation Date (COD)	Jan 2018	36

Pricing (life of mine)		
Copper (USD/pound)	-	-
Gold (USD/ounce)	1,100	-
Silver (USD/ounce)	15.00	-
Molybdenum (USD/pound)	-	-

Concentrate		
Average grams of gold per dmt of concentrate (%)	156.7	-
Average grams of silver per dmt of concentrate (%)	1,034.3	-
Average annual production of dmt concentrate (dmt)	44,337	-
Average pay (USD/dmt of concentrate)	5,739	-

Pay Metal Revenue (life of mine)(USD)		
Copper	-	Total
Gold	7,775,945,323	Pay Metal
Silver	394,405,560	Revenue
Molybdenum	-	\$M 8,170

Average Annual Production (life of Mine)		
Copper (pounds)	-	-
Gold (ounces)	404,255	-
Silver (ounces)	1,534,601	-
Molybdenum (pounds)	-	-

Production Cost⁽¹⁾		
per ounce produced of Au (USD/oz Au)	342.09	-
per ounce produced of Au (net of Ag credits) (USD/oz Au)	287.89	-
all-in sustaining cost per ounce produced of Au (USD/oz Au)	498.81	-
all-in cost per ounce produced of Au (USD/oz Au)	711.09	-

Operating Costs⁽¹⁾ (USD/tonne milled)	
Mining	84.44
Processing	37.57
G&A	28.40
Sustaining Capital	19.37
Refining and Transport	26.30
Royalties (incl BC Minerals Tax)	38.36
Total (life of mine)	234.45

net 259.24

Project Debt and Equity⁽¹⁾ (USD)	
Cash opening	63,361,605
Pre-IPO financing	38,476,801
IPO (gross)	316,464,931
Total Equity (49.2%)	418,303,337
Total Debt (50.8%)	431,495,080
<i>DSCR (min 2.18) (avg 5.58)</i>	
Total Debt and Equity	849,798,417

IPO Detail⁽¹⁾	
Share price at IPO (USD/share)	6.40
(this is equal to the PV, at the IPO, of the dividends/share using a 12% discount rate)	
Number of shares outstanding just prior to IPO	140,330,147
Number of IPO Shares issued at IPO	49,479,155

(2) Net Present Value is the value at t=0, and t=0 at July 31, 2015

Pretium Resources Inc., Brucejack Project
 Gold and Silver Deposit
 Stewart, BC, Canada
 Silver Stream OFF, Gold Stream OFF

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)
1,825	51.04	2,670,206,113	15.11	20,944,912	518.96	10.14	10.80	23.37	44.37
1,800	50.43	2,618,503,739	14.83	21,345,667	510.25	9.99	10.70	23.16	44.16
1,775	49.74	2,562,890,745	14.52	21,797,982	501.06	9.82	10.67	22.99	43.90
1,750	49.11	2,510,832,435	14.23	22,236,106	492.31	9.67	10.57	22.77	43.67
1,725	48.42	2,455,153,194	13.92	22,728,265	483.10	9.51	10.53	22.59	43.40
1,700	47.78	2,402,987,427	13.64	23,206,511	474.34	9.35	10.44	22.37	43.16
1,675	47.08	2,347,238,045	13.33	23,744,185	465.13	9.19	10.39	22.18	42.86
1,650	46.42	2,294,727,847	13.04	24,271,011	456.33	9.04	10.30	21.94	42.61
1,625	45.75	2,242,166,157	12.75	24,822,594	447.53	8.88	10.20	21.70	42.34
1,600	45.03	2,186,273,223	12.44	25,441,015	438.30	8.71	10.15	21.49	42.02
1,575	44.34	2,133,228,315	12.15	26,054,484	429.44	8.56	10.05	21.24	41.73
1,550	43.64	2,079,754,166	11.85	26,704,421	420.53	8.40	9.96	20.98	41.43
1,525	42.90	2,023,713,514	11.54	27,424,209	411.29	8.23	9.91	20.76	41.08
1,500	42.19	1,970,293,285	11.24	28,145,046	402.39	8.07	9.81	20.49	40.76
1,475	41.46	1,916,637,997	10.95	28,909,123	393.47	7.91	9.71	20.21	40.42
1,450	40.73	1,862,916,716	10.65	29,717,735	384.54	7.74	9.61	19.92	40.07
1,425	39.99	1,808,967,615	10.35	30,577,543	375.59	7.58	9.51	19.63	39.71
1,400	39.24	1,754,948,220	10.05	31,490,964	366.63	7.42	9.40	19.33	39.33
1,375	38.47	1,700,773,924	9.75	32,464,220	357.65	7.25	9.30	19.01	38.94
1,350	37.70	1,646,369,932	9.45	33,505,252	348.65	7.09	9.19	18.70	38.53
1,325	36.91	1,591,881,160	9.14	34,617,999	339.64	6.92	9.08	18.37	38.11
1,300	36.14	1,539,183,299	8.85	35,766,268	330.90	6.76	8.93	17.99	37.70
1,275	35.33	1,484,500,870	8.54	37,044,334	321.88	6.59	8.81	17.64	37.25
1,250	34.51	1,429,439,585	8.24	38,429,019	312.82	6.42	8.70	17.27	36.77
1,225	33.70	1,376,352,696	7.94	39,866,763	304.05	6.26	8.53	16.86	36.31
1,200	32.86	1,321,086,598	7.63	41,486,671	294.98	6.09	8.41	16.47	35.79
1,175	31.99	1,265,577,900	7.32	43,256,343	285.88	5.92	8.29	16.07	35.25
1,150	31.14	1,211,719,063	7.01	45,129,064	277.04	5.75	8.12	15.61	34.72
1,125	30.27	1,157,458,502	6.71	47,193,933	268.16	5.58	7.94	15.14	34.16
1,100	29.38	1,102,849,021	6.40	49,479,155	259.24	5.41	7.77	14.66	33.57
1,075	28.46	1,046,483,360	6.08	52,086,748	250.07	5.24	7.64	14.19	32.92
1,050	27.53	991,272,108	5.76	54,930,957	241.11	5.07	7.46	13.67	32.27
1,025	26.60	937,186,049	5.45	58,048,481	232.36	4.90	7.23	13.09	31.63
1,000	25.64	881,241,306	5.13	61,674,735	223.35	4.73	7.04	12.53	30.91
975	24.65	824,841,611	4.81	65,833,383	214.29	4.55	6.86	11.94	30.15
950	23.65	769,282,664	4.49	70,542,802	205.41	4.38	6.62	11.30	29.38
925	22.63	713,047,428	4.16	76,073,951	196.46	4.21	6.39	10.64	28.56
900	21.58	656,353,213	3.83	82,641,232	187.49	4.03	6.15	9.95	27.70
875	20.51	600,043,380	3.50	90,461,646	178.64	3.86	5.87	9.19	26.81
850	19.42	542,845,727	3.16	100,168,594	169.70	3.69	5.59	8.42	25.85
825	18.29	484,853,366	2.81	112,519,029	160.70	3.51	5.32	7.61	24.82
800	17.14	426,733,633	2.46	128,669,312	151.79	3.33	5.01	6.74	23.75
775	15.94	367,590,362	2.10	151,047,341	142.79	3.16	4.70	5.84	22.60
750	14.71	308,164,476	1.72	183,633,201	133.92	2.98	4.34	4.85	21.40
725	13.43	247,306,176	1.35	234,531,762	124.98	2.80	3.97	3.82	20.11
700	12.09	185,001,240	0.94	336,414,502	116.07	2.63	3.57	3.13	18.32

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

Pretium Resources Inc., Brucejack Project
 Gold and Silver Deposit
 Stewart, BC, Canada
 Silver Stream [ON](#), Gold Stream [ON](#)

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Au to Stream	Share Price Premium (Streams ON)
1,825	48.25	2,400,014,999	15.78	-	468.23	9.17	17.12	28.04	39.49	6.70	0.67
1,800	47.59	2,347,453,725	15.49	-	459.40	9.01	17.12	27.91	39.21	6.84	0.66
1,775	46.89	2,291,734,408	15.18	-	450.20	8.85	17.17	27.80	38.88	6.96	0.66
1,750	46.23	2,239,203,906	14.89	-	441.39	8.70	17.17	27.66	38.58	7.09	0.66
1,725	45.56	2,186,626,840	14.60	-	432.59	8.54	17.17	27.51	38.27	7.22	0.68
1,700	44.83	2,130,725,333	14.29	-	423.36	8.38	17.23	27.40	37.92	7.36	0.65
1,675	44.14	2,077,666,079	14.00	-	414.50	8.22	17.24	27.24	37.58	7.51	0.67
1,650	43.44	2,024,176,751	13.70	-	405.59	8.06	17.26	27.09	37.24	7.66	0.66
1,625	42.73	1,970,815,769	13.41	-	396.70	7.90	17.28	26.94	36.88	7.81	0.66
1,600	41.98	1,914,689,885	13.09	-	387.44	7.73	17.34	26.81	36.48	7.98	0.65
1,575	41.25	1,861,018,992	12.80	-	378.52	7.57	17.36	26.65	36.10	8.15	0.65
1,550	40.51	1,807,281,023	12.50	-	369.59	7.41	17.39	26.48	35.70	8.32	0.65
1,525	39.76	1,753,314,856	12.20	-	360.63	7.25	17.42	26.31	35.29	8.51	0.66
1,500	39.01	1,699,275,824	11.90	-	351.67	7.08	17.45	26.13	34.87	8.70	0.66
1,475	38.24	1,645,080,575	11.60	-	342.69	6.92	17.48	25.95	34.43	8.90	0.65
1,450	37.46	1,590,656,388	11.29	-	333.69	6.75	17.52	25.77	33.98	9.12	0.64
1,425	36.69	1,538,162,270	11.00	-	324.96	6.59	17.51	25.55	33.54	9.34	0.65
1,400	35.89	1,483,413,959	10.69	-	315.93	6.43	17.56	25.36	33.05	9.57	0.64
1,375	35.07	1,428,707,465	10.39	-	306.91	6.26	17.60	25.16	32.54	9.82	0.64
1,350	34.24	1,373,616,697	10.08	-	297.85	6.09	17.65	24.96	32.01	10.08	0.63
1,325	33.42	1,320,468,203	9.78	-	289.08	5.93	17.66	24.72	31.49	10.35	0.64
1,300	32.57	1,265,103,803	9.47	-	280.00	5.76	17.72	24.51	30.92	10.64	0.62
1,275	31.72	1,211,327,069	9.17	-	271.17	5.59	17.73	24.25	30.36	10.95	0.63
1,250	30.83	1,155,519,485	8.85	-	262.05	5.42	17.80	24.03	29.73	11.27	0.61
1,225	29.95	1,101,144,774	8.54	-	253.16	5.25	17.83	23.77	29.12	11.61	0.60
1,200	29.04	1,046,410,410	8.23	-	244.24	5.09	17.87	23.50	28.47	11.97	0.60
1,175	28.12	991,387,680	7.91	-	235.30	4.92	17.91	23.22	27.80	12.36	0.59
1,150	27.18	936,053,012	7.59	-	226.34	4.75	17.96	22.93	27.09	12.77	0.58
1,125	26.21	880,296,006	7.27	-	217.33	4.57	18.02	22.64	26.35	13.22	0.56
1,100	25.22	824,178,437	6.94	-	208.30	4.40	18.09	22.34	25.58	13.69	0.54
1,075	24.23	768,869,288	6.62	-	199.44	4.23	18.12	22.00	24.79	14.20	0.54
1,050	23.19	711,853,007	6.28	-	190.34	4.06	18.21	21.68	23.93	14.75	0.52
1,025	22.14	655,422,310	5.95	-	181.37	3.88	18.27	21.33	23.06	15.34	0.50
1,000	21.07	599,614,281	5.61	-	172.57	3.71	18.30	20.93	22.16	15.98	0.48
975	19.96	541,996,390	5.26	-	163.51	3.54	18.39	20.57	21.18	16.68	0.45
950	18.82	484,545,404	4.91	-	154.56	3.48	18.46	20.17	20.15	17.44	0.42
925	17.65	426,928,575	4.54	-	145.70	3.30	18.51	19.73	19.10	18.27	0.38
900	16.43	368,126,058	4.17	-	136.71	3.12	18.59	19.30	17.97	19.19	0.34
875	15.17	308,486,995	3.79	-	127.69	2.94	18.69	18.85	16.76	20.20	0.29
850	13.85	248,431,725	3.42	-	118.76	2.76	18.76	18.39	15.48	21.33	0.26
825	12.46	186,632,563	2.96	-	109.77	2.57	18.86	18.48	13.55	22.59	0.15
800	10.93	119,741,956	2.45	-	99.69	2.51	19.26	18.87	11.21	24.01	(0.01)
775	9.17	46,126,273	1.92	-	89.54	2.29	19.71	19.30	8.71	25.62	(0.18)
750	7.04	(35,607,661)	1.37	-	79.39	2.07	20.18	19.76	6.05	27.46	(0.35)
725	4.56	(117,564,787)	0.78	-	69.24	1.84	20.68	20.25	3.22	29.59	(0.57)
700	1.46	(199,544,341)	0.06	-	59.09	1.62	21.22	20.78	0.21	32.07	(0.88)

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

Pretium Resources Inc., Brucejack Project
 Gold and Silver Deposit
 Stewart, BC, Canada
 Silver Stream ON, Gold Stream OFF

Price of Gold ⁽¹⁾ (USD/oz)	IRR (Unlevered) (%)	NPV (8% DR) (Unlevered) (USD)	IPO Price per share ⁽²⁾ (Levered) (USD)	Number of Shares Issued at IPO (Levered)	net USD per t milled (Levered)	YRLY DSCR (Levered) (average)	Royalties (Levered) (% of Revenue)	Royalties and Taxes (Levered) (% of Revenue)	Dividends (Levered) (% of Revenue)	% Au to Stream	Share Price Premium (Streams ON)
1,825	50.83	2,612,471,720	15.19	17,415,467	503.69	9.85	12.70	24.78	42.93	-	0.08
1,800	50.21	2,560,749,143	14.91	17,747,140	494.98	9.69	12.63	24.59	42.70	-	0.08
1,775	49.53	2,505,135,815	14.60	18,121,257	485.78	9.53	12.62	24.44	42.42	-	0.08
1,750	48.89	2,453,058,687	14.32	18,483,747	477.03	9.38	12.55	24.24	42.17	-	0.09
1,725	48.20	2,397,378,201	14.01	18,890,683	467.83	9.22	12.54	24.08	41.88	-	0.09
1,700	47.55	2,345,193,154	13.72	19,286,215	459.07	9.06	12.47	23.87	41.61	-	0.08
1,675	46.85	2,289,442,265	13.41	19,730,615	449.85	8.90	12.46	23.71	41.30	-	0.08
1,650	46.19	2,236,911,814	13.12	20,166,087	441.05	8.74	12.39	23.49	41.02	-	0.08
1,625	45.52	2,184,331,146	12.83	20,621,980	432.25	8.59	12.32	23.27	40.73	-	0.08
1,600	44.79	2,128,436,134	12.52	21,132,795	423.02	8.42	12.31	23.09	40.39	-	0.08
1,575	44.10	2,075,373,350	12.23	21,639,555	414.16	8.26	12.25	22.86	40.07	-	0.08
1,550	43.40	2,021,882,427	11.93	22,176,316	405.25	8.10	12.19	22.63	39.74	-	0.08
1,525	42.69	1,968,519,254	11.64	22,739,157	396.36	7.94	12.12	22.39	39.40	-	0.10
1,500	41.97	1,914,913,354	11.34	23,334,757	387.44	7.78	12.06	22.15	39.05	-	0.10
1,475	41.21	1,858,728,411	11.03	23,996,078	378.18	7.61	12.05	21.94	38.65	-	0.08
1,450	40.47	1,804,989,191	10.73	24,663,146	369.25	7.45	11.99	21.68	38.27	-	0.08
1,425	39.72	1,751,022,410	10.43	25,372,452	360.29	7.28	11.93	21.42	37.88	-	0.08
1,400	38.96	1,696,981,611	10.13	26,125,594	351.33	7.12	11.86	21.15	37.47	-	0.08
1,375	38.19	1,642,786,432	9.83	26,928,021	342.36	6.95	11.80	20.87	37.05	-	0.08
1,350	37.44	1,590,513,914	9.54	27,749,558	333.65	6.79	11.69	20.54	36.64	-	0.09
1,325	36.65	1,535,860,335	9.23	28,666,722	324.63	6.63	11.63	20.25	36.18	-	0.09
1,300	35.84	1,481,112,190	8.92	29,649,608	315.59	6.46	11.57	19.95	35.70	-	0.07
1,275	35.02	1,426,405,907	8.62	30,703,302	306.58	6.29	11.50	19.63	35.21	-	0.08
1,250	34.22	1,373,375,930	8.32	31,800,359	297.81	6.13	11.39	19.27	34.73	-	0.08
1,225	33.38	1,318,161,281	8.01	33,031,945	288.74	5.96	11.33	18.94	34.18	-	0.07
1,200	32.52	1,262,799,389	7.70	34,368,685	279.67	5.79	11.27	18.59	33.62	-	0.07
1,175	31.67	1,209,019,343	7.40	35,779,409	270.84	5.62	11.15	18.20	33.06	-	0.08
1,150	30.78	1,153,215,944	7.08	37,376,486	261.72	5.45	11.09	17.83	32.45	-	0.07
1,125	29.90	1,098,836,286	6.77	39,084,113	252.83	5.28	10.98	17.41	31.84	-	0.06
1,100	29.00	1,044,098,364	6.46	40,976,254	243.91	5.11	10.88	16.98	31.19	-	0.06
1,075	28.07	989,073,000	6.14	43,081,987	234.97	4.94	10.77	16.54	30.52	-	0.06
1,050	27.13	933,731,504	5.82	45,442,389	226.00	4.77	10.66	16.07	29.81	-	0.06
1,025	26.16	877,972,389	5.50	48,110,266	217.00	4.60	10.55	15.60	29.07	-	0.05
1,000	25.19	823,187,765	5.18	51,078,543	208.19	4.43	10.40	15.06	28.32	-	0.05
975	24.18	766,543,365	4.85	54,574,560	199.11	4.25	10.30	14.55	27.48	-	0.04
950	23.15	710,642,049	4.52	58,560,336	190.20	4.08	10.16	13.99	26.64	-	0.03
925	22.10	654,259,096	4.18	63,252,073	181.25	3.91	10.02	13.40	25.74	-	0.02
900	21.02	597,285,745	3.84	68,876,336	172.25	3.73	9.88	12.79	24.79	-	0.01
875	19.92	540,670,308	3.50	75,696,560	163.37	3.56	9.71	12.13	23.80	-	-
850	18.78	483,078,775	3.14	84,308,958	154.40	3.50	9.55	11.46	22.74	-	(0.02)
825	17.60	424,601,329	2.77	95,473,153	145.38	3.32	9.39	10.76	21.60	-	(0.04)
800	16.39	366,276,275	2.40	110,236,058	136.49	3.14	9.19	9.99	20.43	-	(0.06)
775	15.12	306,606,562	2.02	130,678,039	127.47	2.95	9.02	9.21	19.16	-	(0.08)
750	13.80	246,481,090	1.65	160,617,058	118.54	2.77	8.80	8.39	17.79	-	(0.07)
725	12.41	184,387,623	1.19	222,559,953	109.49	2.58	8.61	8.18	15.67	-	(0.16)
700	10.87	117,339,221	0.68	390,083,394	99.36	2.52	8.75	8.30	13.07	-	(0.26)

⁽¹⁾ this price for life of mine

⁽²⁾ the PV, at the IPO, of the dividends/share using a 12% discount rate

How the model determines “Share Price at the IPO”.

The first thing to determine is the required “gross proceeds from IPO” (technically, this would be a secondary public offering, not an initial public offering). This is determined from:

Capital Cost (cell N35, “Input” worksheet)

Debt/ Equity Ratio (cell P34, “Input” worksheet)

IPO Contingency (cell G6, “Input” worksheet)

IPO Commission (cell G7, “Input” worksheet)

In the case of the Brucejack Project, with the current input (based on the Tetra Tech FEASIBILITY STUDY AND TECHNICAL REPORT UPDATE ON THE BRUCEJACK PROJECT - Jun 19, 2014), the required “gross proceeds from IPO” is calculated to be \$316,464,931 (cell Q28, Input worksheet).

In order to raise this money, the Company will have to issue shares at the IPO and there are many combinations of “shares” and “share prices” that will result in the raise of the required gross proceeds; however, each combination would have its own IRR and there would be only one unique combination that would satisfy a particular desired return.

The question now becomes what is the appropriate IRR for this project, or more simply, what return are IPO investors likely to demand for this project at the IPO? There is an input cell for this:

IPO Discount Rate (cell G8, “Input” worksheet)

For the purposes of illustration, the default value of the “IPO Discount Rate” is 12.000% (this is a changeable cell) and at 12.000%, the share price at the IPO would be \$6.40 per share with 49,479,155 new shares being issued; the resulting cash flow would generate a 12.000% return to IPO shareholders by way of dividends.

Company and Model Setup

Full Company Name	Pretium Resources Inc.
Specific Mine	Brucejack Project
Type of Deposit	Gold and Silver
Location	Stewart, BC, Canada
Key Source Document	Tetra Tech FEASIBILITY STUDY AND TECHNICAL REPORT UPDATE ON THE BRUCEJACK PROJECT
Key Source Document Date	Jun 19, 2014
Model Starts at Fiscal Year	2015
Fiscal Year End Month	12
Full Currency Text 1	US
Full Currency Text 2	dollars
Short Currency Units	USD
Exchange Rate CAD:USD	0.9200
Include Actuals to:	
Month	None
Year	2014
Include Budget to:	
Month	None
Year	2014

Financial Model - CONFIDENTIAL

Balance Sht and Cash	OK	DSCR (min)	Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Uniform Cash Flow	No	2.18	Revenue ⁽¹⁾	-	-	-	434,822	507,213	559,827	524,951	561,478	586,946	590,400
IPO and Valuation Key Decisions		year 17 of mine	Original	-	-	-	434,822	507,213	559,827	524,951	561,478	586,946	590,400
IPO occurs in month	Dec 2015	Au Stream OFF	Change	-	-	-	-	-	-	-	-	-	-
IPO Over Allotm't (%)	10.0	Ag Stream OFF	EBITDA ⁽¹⁾	(3,136)	(6,271)	(8,782)	265,443	305,120	356,271	323,276	360,229	374,875	343,825
IPO Commission (%)	8.0	6.40	Original	(3,136)	(6,271)	(8,782)	265,443	305,120	356,271	323,276	360,229	374,875	343,825
IPO Discount Rate (%)	12.0	(calculated)	Change	-	-	-	-	-	-	-	-	-	-
IPO Share Issue (%)	26.068		Net Income ⁽¹⁾	(2,320)	(10,810)	(20,254)	95,978	124,290	162,599	139,087	167,145	178,764	156,740
t = 0 at (for NPV calc)	Jul 2015		Original	(2,320)	(10,810)	(20,254)	95,978	124,290	162,599	139,087	167,145	178,764	156,740
			Change	-	-	-	-	-	-	-	-	-	-
View Master Cells	Hide Master Cells	IPO IRR (%)	Net Cash ⁽¹⁾	(4,336)	(351,000)	(11,182)	204,329	242,474	290,805	258,163	253,170	246,576	217,286
Zero		12.00	Original	(4,336)	(351,000)	(11,182)	204,329	242,474	290,805	258,163	253,170	246,576	217,286
Lever (including Op Line)		IPO NPV	Change	-	-	-	-	-	-	-	-	-	-
UnLever @ 8% Discount Rate		OK	Net Proceeds from IPO ⁽¹⁾	291,148	49,479,155	6.40	81 months	Pre IPO Cash requirements ⁽¹⁾	3,613	Equity after tax XNPV@12.000% discount rate ⁽¹⁾	809,784	Equity after tax XIRR (%)	43.85
MKT Check	(0.0000)	IPO Price	Original	291,148	49,479,155	6.40	81 months	Original	3,613	Original	809,784	Original	43.85
		OK	Change	-	-	-	-	Change	-	Change	-	Change	-
		Market Price ⁽²⁾											
		6.40											
		OK											
			⁽¹⁾ in thousands of US dollars		⁽²⁾ US dollars / share			Pre IPO Cash Act ⁽¹⁾	101,838				

Construction Costs (USD)	
Direct Costs	
All	479,400,000
Process plant	-
On site infrastructures	-
Other	-
Mine Pre-Development	-
Other	-
Commissioning & Capital Spare Parts	-
	479,400,000
Indirect Costs	
Indirects	127,500,000
Owner's Costs	71,000,000
	198,500,000
Contingency (10.2%)	
Contingency	69,000,000
	69,000,000
Total construction cost	746,900,000

Sustaining Capital and Closure Expense (USD)	
Life of Mine Total Sustaining Capital	320,620,000
Mine Closure Expense (one time expense at end of mine) (financed from operating cash flow)	27,460,000

COD and Construction Start	
COD (at beginning of month)	Jan 2018
Construction start (at beginning of month)	Jan 2016
Construction length (months)	24
End of mine (no production)	Jan 2036

Financing	
Term (years)	18
Interest Rate (%)	7.500
Make interest paymts during construction	N
Debt placement fee (added to debt) (%)	2.000
Debt facility begins at beginning of month	Dec 2016
Placement fee	8,091,417
Interest during construction	18,832,830
yields construction Debt/Equity ratio (%)	54.17

(i.e. until the beginning of this month, all start-up costs and construction costs are funded with 100% equity ; at the beginning of this month, all remaining construction costs are funded 100% with debt until COD)

Project Summary (USD)	
Construction Cost	746,900,000
IDC	18,832,830
IPO contingency	26,467,976
IPO commission	25,317,194
Pre IPO expenses	3,613,000
Placement fee	8,091,417
Working capital	20,576,000
Total	849,798,417

Project Summary (USD)	
Cash opening	63,361,605
Pre-IPO financing	38,476,801
IPO (gross)	316,464,931
Total Equity	418,303,337
49%	
Total Debt	431,495,080
51%	
Total	849,798,417

Debt Service Coverage Ratio by		
	(minimum)	(average)
Month	0.69	5.35
Quarter	0.74	5.41
Year	2.18	5.58

Royalties (Equivalent Gross Revenue Royalty (%) (Life of Mine)) (incl royalties and BC Minerals Taxes)
7.77

Royalties and Taxes (Equivalent Gross Revenue Royalty (%) (Life of Mine)) (includes royalties and income taxes)
14.66

Total Dividends / Gross Revenue (%)
33.57

Life of Mine Production Schedule			Plant Feed	Copper	Gold	Silver	Molybdenum	Copper	In-situ	Saleable	Payable	Gold	In-situ	Saleable	Payable
Year	LOM	Ore Milled	(365 day year)	(%)	(grams/tonne)	(grams/tonne)	(%)	Recovery	Copper	Copper	Copper	Recovery	Gold	Gold	Gold
		(tonnes)	(tonnes/day)					(%)	(pounds)	(pounds)	(pounds)	(%)	(ounces)	(ounces)	(ounces)
2018	1	839,490	2,300	-	15.40	11.70	-	-	-	-	-	96.99	415,650	403,133	391,796
2019	2	994,511	2,725	-	15.20	11.70	-	-	-	-	-	96.74	486,009	470,182	456,945
2020	3	994,512	2,725	-	16.70	12.80	-	-	-	-	-	97.14	533,971	518,713	504,378
2021	4	983,608	2,695	-	15.90	9.90	-	-	-	-	-	96.93	502,817	487,359	473,789
2022	5	988,266	2,708	-	16.90	11.00	-	-	-	-	-	97.04	536,972	521,098	506,575
2023	6	998,838	2,737	-	17.50	10.60	-	-	-	-	-	96.97	561,984	544,943	529,835
2024	7	986,207	2,702	-	17.80	11.80	-	-	-	-	-	97.05	564,390	547,722	532,566
2025	8	995,722	2,728	-	17.50	11.70	-	-	-	-	-	96.73	560,231	541,889	526,909
2026	9	993,721	2,723	-	14.90	10.20	-	-	-	-	-	96.93	476,038	461,442	448,370
2027	10	987,218	2,705	-	15.50	11.20	-	-	-	-	-	96.87	491,967	476,580	463,165
2028	11	984,791	2,698	-	13.00	29.30	-	-	-	-	-	97.05	411,603	399,448	387,886
2029	12	993,151	2,721	-	13.90	69.20	-	-	-	-	-	96.62	443,835	428,851	416,565
2030	13	986,322	2,702	-	11.60	102.80	-	-	-	-	-	96.45	367,847	354,787	344,267
2031	14	980,578	2,687	-	9.90	151.90	-	-	-	-	-	96.54	312,111	301,322	292,247
2032	15	990,726	2,714	-	10.20	158.70	-	-	-	-	-	95.99	324,896	311,867	302,580
2033	16	907,805	2,487	-	10.00	104.10	-	-	-	-	-	96.66	291,866	282,131	273,463
2034	17	663,357	1,817	-	8.00	254.70	-	-	-	-	-	96.06	170,619	163,894	158,559
2035	18	280,857	769	-	7.10	271.90	-	-	-	-	-	95.51	64,111	61,232	59,148
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18		16,549,680	2,519	-	14.127	57.695	-	-	OK	OK	OK	96.80	7,516,917	7,276,594	7,069,041

Financial Model - CONFIDENTIAL

Life of Mine Production Schedule

Year	LOM	Ore Milled (tonnes)	Dore Gold (ounces)	Concentrate Gold (ounces)	Dore Gold (payable %)	Concentrate Gold (payable %)	Weighted Avg Gold (payable %)	Dore Silver (ounces)	Concentrate Silver (ounces)	Dore Silver (payable %)	Concentrate Silver (payable %)	Weighted Avg Silver (payable %)	Dore payable (USD)	Concentrate (tonnes)	Concentrate payable (USD)
2018	1	839,490	183,742	219,392	99.80	95.0	97.188	46,619	220,905	99.80	95.0	95.836	202,409,317	47,061	232,412,231
2019	2	994,511	213,995	256,187	99.80	95.0	97.185	55,235	262,928	99.80	95.0	95.833	235,750,984	52,423	271,461,795
2020	3	994,512	241,677	277,036	99.80	95.0	97.236	59,993	288,639	99.80	95.0	95.826	266,211,288	45,114	293,615,435
2021	4	983,608	224,959	262,400	99.80	95.0	97.216	46,811	216,281	99.80	95.0	95.854	247,660,510	49,464	277,290,268
2022	5	988,266	240,263	280,835	99.80	95.0	97.213	51,891	243,390	99.80	95.0	95.844	264,537,017	41,595	296,941,060
2023	6	998,838	252,898	292,045	99.80	95.0	97.228	50,605	236,479	99.80	95.0	95.846	278,388,736	40,193	308,556,955
2024	7	986,207	254,795	292,927	99.80	95.0	97.233	55,460	262,953	99.80	95.0	95.836	280,543,822	42,377	309,856,029
2025	8	995,722	252,383	289,506	99.80	95.0	97.236	55,460	262,575	99.80	95.0	95.837	277,896,690	41,882	306,275,019
2026	9	993,721	208,337	253,105	99.80	95.0	97.167	48,933	227,250	99.80	95.0	95.850	229,444,714	42,325	267,733,193
2027	10	987,218	216,953	259,627	99.80	95.0	97.185	50,670	251,462	99.80	95.0	95.805	238,929,788	50,788	274,893,204
2028	11	984,791	175,222	224,226	99.80	95.0	97.106	54,013	761,011	99.80	95.0	95.318	193,166,817	52,835	245,160,970
2029	12	993,151	190,750	238,101	99.80	95.0	97.135	70,314	1,925,640	99.80	95.0	95.169	210,458,362	46,286	276,255,608
2030	13	986,322	150,401	204,386	99.80	95.0	97.035	74,461	2,856,616	99.80	95.0	95.122	166,225,112	49,665	254,290,307
2031	14	980,578	124,809	176,513	99.80	95.0	96.988	86,003	4,251,160	99.80	95.0	95.095	138,303,006	51,310	245,035,188
2032	15	990,726	131,368	180,499	99.80	95.0	97.022	87,804	4,491,345	99.80	95.0	95.092	145,530,157	50,578	252,623,505
2033	16	907,805	113,299	168,832	99.80	95.0	96.928	62,533	2,664,838	99.80	95.0	95.110	125,316,018	42,010	214,402,973
2034	17	663,357	59,575	104,319	99.80	95.0	96.745	88,061	4,898,289	99.80	95.0	95.085	66,720,073	36,457	178,813,610
2035	18	280,857	20,351	40,881	99.80	95.0	96.595	39,031	2,217,158	99.80	95.0	95.083	22,926,086	15,698	74,315,034
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2063	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18		16,549,680	3,255,778	4,020,816				1,083,898	26,538,920				3,590,418,497	798,061	4,579,932,387

Life of Mine Pricing and Revenue

Year	LOM	Copper Pricing (USD/pound)	Gold Pricing (USD/ounce)	Silver Pricing (USD/ounce)	Molybdenum Pricing (USD/pound)	Copper Revenue (USD)	Gold Revenue (USD)	Silver Revenue (USD)	Molybdenum Revenue (USD)
2018	1	-	1,100	15.00	-	-	430,975,775	3,845,773	-
2019	2	-	1,100	15.00	-	-	502,639,181	4,573,598	-
2020	3	-	1,100	15.00	-	-	554,815,513	5,011,210	-
2021	4	-	1,100	15.00	-	-	521,168,000	3,782,778	-
2022	5	-	1,100	15.00	-	-	557,232,951	4,245,127	-
2023	6	-	1,100	15.00	-	-	582,818,304	4,127,387	-
2024	7	-	1,100	15.00	-	-	585,822,530	4,577,321	-
2025	8	-	1,100	15.00	-	-	579,599,781	4,571,928	-
2026	9	-	1,100	15.00	-	-	493,207,057	3,970,851	-
2027	10	-	1,100	15.00	-	-	509,481,131	4,341,861	-
2028	11	-	1,100	15.00	-	-	426,674,805	11,652,982	-
2029	12	-	1,100	15.00	-	-	458,221,011	28,492,959	-
2030	13	-	1,100	15.00	-	-	378,693,960	41,821,459	-
2031	14	-	1,100	15.00	-	-	321,471,690	61,866,505	-
2032	15	-	1,100	15.00	-	-	332,837,579	65,316,083	-
2033	16	-	1,100	15.00	-	-	300,808,926	38,910,065	-
2034	17	-	1,100	15.00	-	-	174,414,800	71,118,883	-
2035	18	-	1,100	15.00	-	-	65,062,328	32,178,792	-
2036		-	-	-	-	-	-	-	-
2037		-	-	-	-	-	-	-	-
2038		-	-	-	-	-	-	-	-
2039		-	-	-	-	-	-	-	-
2040		-	-	-	-	-	-	-	-
2041		-	-	-	-	-	-	-	-
2042		-	-	-	-	-	-	-	-
2043		-	-	-	-	-	-	-	-
2044		-	-	-	-	-	-	-	-
2045		-	-	-	-	-	-	-	-
2046		-	-	-	-	-	-	-	-
2047		-	-	-	-	-	-	-	-
2048		-	-	-	-	-	-	-	-
2049		-	-	-	-	-	-	-	-
2050		-	-	-	-	-	-	-	-
2051		-	-	-	-	-	-	-	-
2052		-	-	-	-	-	-	-	-
2053		-	-	-	-	-	-	-	-
2054		-	-	-	-	-	-	-	-
2055		-	-	-	-	-	-	-	-
2056		-	-	-	-	-	-	-	-
2057		-	-	-	-	-	-	-	-
2058		-	-	-	-	-	-	-	-
2059		-	-	-	-	-	-	-	-
2060		-	-	-	-	-	-	-	-
2061		-	-	-	-	-	-	-	-
2062		-	-	-	-	-	-	-	-
2063		-	-	-	-	-	-	-	-
18		-	1,100	15.000	-	-	7,775,945,323	394,405,560	-
						OK	OK	OK	OK

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2018												Fiscal 2018
	31 Jan 2018	28 Feb 2018	31 Mar 2018	30 Apr 2018	31 May 2018	30 Jun 2018	31 Jul 2018	31 Aug 2018	30 Sep 2018	31 Oct 2018	30 Nov 2018	31 Dec 2018	
Ore mined (tonnes/day)	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	
Ore mined (tonnes)	71,299	64,399	71,299	68,999	71,299	68,999	71,299	71,299	68,999	71,299	68,999	71,299	839,490
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	
Silver (grams/tonne of ore)	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	35,302	31,885	35,302	34,163	35,302	34,163	35,302	35,302	34,163	35,302	34,163	35,302	415,650
Silver (ounces)	26,820	24,225	26,820	25,955	26,820	25,955	26,820	26,820	25,955	26,820	25,955	26,820	315,786
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	96.989	96.989	96.989	96.989	96.989	96.989	96.989	96.989	96.989	96.989	96.989	96.989	
Silver	84.717	84.717	84.717	84.717	84.717	84.717	84.717	84.717	84.717	84.717	84.717	84.717	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	34,239	30,925	34,239	33,134	34,239	33,134	34,239	34,239	33,134	34,239	33,134	34,239	403,133
Silver (ounces)	22,721	20,522	22,721	21,988	22,721	21,988	22,721	22,721	21,988	22,721	21,988	22,721	267,523
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.188	97.188	97.188	97.188	97.188	97.188	97.188	97.188	97.188	97.188	97.188	97.188	
Silver	95.836	95.836	95.836	95.836	95.836	95.836	95.836	95.836	95.836	95.836	95.836	95.836	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	33,276	30,056	33,276	32,202	33,276	32,202	33,276	33,276	32,202	33,276	32,202	33,276	391,796
Silver (ounces)	21,775	19,668	21,775	21,073	21,775	21,073	21,775	21,775	21,073	21,775	21,073	21,775	256,385
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	36,603,422	33,061,155	36,603,422	35,422,666	36,603,422	35,422,666	36,603,422	36,603,422	35,422,666	36,603,422	35,422,666	36,603,422	430,975,775
Silver	326,627	295,018	326,627	316,091	326,627	316,091	326,627	326,627	316,091	326,627	316,091	326,627	3,845,773
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	36,930,049	33,356,174	36,930,049	35,738,757	36,930,049	35,738,757	36,930,049	36,930,049	35,738,757	36,930,049	35,738,757	36,930,049	434,821,548

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2019												Fiscal 2019
	31 Jan 2019	28 Feb 2019	31 Mar 2019	30 Apr 2019	31 May 2019	30 Jun 2019	31 Jul 2019	31 Aug 2019	30 Sep 2019	31 Oct 2019	30 Nov 2019	31 Dec 2019	
Ore mined (tonnes/day)	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	
Ore mined (tonnes)	84,465	76,291	84,465	81,741	84,465	81,741	84,465	84,465	81,741	84,465	81,741	84,465	994,511
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	15.200	15.200	15.200	15.200	15.200	15.200	15.200	15.200	15.200	15.200	15.200	15.200	
Silver (grams/tonne of ore)	11.700	11.700	11.700	11.700	11.700	11.700	11.700	11.700	11.700	11.700	11.700	11.700	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	41,277	37,283	41,277	39,946	41,277	39,946	41,277	41,277	39,946	41,277	39,946	41,277	486,009
Silver (ounces)	31,773	28,698	31,773	30,748	31,773	30,748	31,773	31,773	30,748	31,773	30,748	31,773	374,099
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	96.743	96.743	96.743	96.743	96.743	96.743	96.743	96.743	96.743	96.743	96.743	96.743	
Silver	85.048	85.048	85.048	85.048	85.048	85.048	85.048	85.048	85.048	85.048	85.048	85.048	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	39,933	36,069	39,933	38,645	39,933	38,645	39,933	39,933	38,645	39,933	38,645	39,933	470,182
Silver (ounces)	27,022	24,407	27,022	26,150	27,022	26,150	27,022	27,022	26,150	27,022	26,150	27,022	318,163
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.185	97.185	97.185	97.185	97.185	97.185	97.185	97.185	97.185	97.185	97.185	97.185	
Silver	95.833	95.833	95.833	95.833	95.833	95.833	95.833	95.833	95.833	95.833	95.833	95.833	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	38,809	35,053	38,809	37,557	38,809	37,557	38,809	38,809	37,557	38,809	37,557	38,809	456,945
Silver (ounces)	25,896	23,390	25,896	25,061	25,896	25,061	25,896	25,896	25,061	25,896	25,061	25,896	304,907
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	42,689,903	38,558,622	42,689,903	41,312,809	42,689,903	41,312,809	42,689,903	42,689,903	41,312,809	42,689,903	41,312,809	42,689,903	502,639,181
Silver	388,443	350,851	388,443	375,912	388,443	375,912	388,443	388,443	375,912	388,443	375,912	388,443	4,573,598
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	43,078,346	38,909,473	43,078,346	41,688,722	43,078,346	41,688,722	43,078,346	43,078,346	41,688,722	43,078,346	41,688,722	43,078,346	507,212,779

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2020												Fiscal 2020
	31 Jan 2020	28 Feb 2020	31 Mar 2020	30 Apr 2020	31 May 2020	30 Jun 2020	31 Jul 2020	31 Aug 2020	30 Sep 2020	31 Oct 2020	30 Nov 2020	31 Dec 2020	
Ore mined (tonnes/day)	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	2,725	
Ore mined (tonnes)	84,465	76,291	84,465	81,741	84,465	81,741	84,465	84,465	81,741	84,465	81,741	84,465	994,512
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	16.700	16.700	16.700	16.700	16.700	16.700	16.700	16.700	16.700	16.700	16.700	16.700	
Silver (grams/tonne of ore)	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.800	12.800	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	45,351	40,962	45,351	43,888	45,351	43,888	45,351	45,351	43,888	45,351	43,888	45,351	533,971
Silver (ounces)	34,760	31,396	34,760	33,639	34,760	33,639	34,760	34,760	33,639	34,760	33,639	34,760	409,271
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.143	97.143	97.143	97.143	97.143	97.143	97.143	97.143	97.143	97.143	97.143	97.143	
Silver	85.184	85.184	85.184	85.184	85.184	85.184	85.184	85.184	85.184	85.184	85.184	85.184	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	44,055	39,792	44,055	42,634	44,055	42,634	44,055	44,055	42,634	44,055	42,634	44,055	518,713
Silver (ounces)	29,610	26,744	29,610	28,655	29,610	28,655	29,610	29,610	28,655	29,610	28,655	29,610	348,633
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.236	97.236	97.236	97.236	97.236	97.236	97.236	97.236	97.236	97.236	97.236	97.236	
Silver	95.826	95.826	95.826	95.826	95.826	95.826	95.826	95.826	95.826	95.826	95.826	95.826	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	42,838	38,692	42,838	41,456	42,838	41,456	42,838	42,838	41,456	42,838	41,456	42,838	504,378
Silver (ounces)	28,374	25,628	28,374	27,459	28,374	27,459	28,374	28,374	27,459	28,374	27,459	28,374	334,081
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	47,121,318	42,561,190	47,121,318	45,601,275	47,121,318	45,601,275	47,121,318	47,121,318	45,601,275	47,121,318	45,601,275	47,121,318	554,815,513
Silver	425,610	384,422	425,610	411,880	425,610	411,880	425,610	425,610	411,880	425,610	411,880	425,610	5,011,210
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	47,546,927	42,945,612	47,546,927	46,013,155	47,546,927	46,013,155	47,546,927	47,546,927	46,013,155	47,546,927	46,013,155	47,546,927	559,826,723

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2021												Fiscal 2021
	31 Jan 2021	28 Feb 2021	31 Mar 2021	30 Apr 2021	31 May 2021	30 Jun 2021	31 Jul 2021	31 Aug 2021	30 Sep 2021	31 Oct 2021	30 Nov 2021	31 Dec 2021	
Ore mined (tonnes/day)	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	
Ore mined (tonnes)	83,539	75,455	83,539	80,844	83,539	80,844	83,539	83,539	80,844	83,539	80,844	83,539	983,608
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	15.900	15.900	15.900	15.900	15.900	15.900	15.900	15.900	15.900	15.900	15.900	15.900	
Silver (grams/tonne of ore)	9.900	9.900	9.900	9.900	9.900	9.900	9.900	9.900	9.900	9.900	9.900	9.900	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	42,705	38,572	42,705	41,327	42,705	41,327	42,705	42,705	41,327	42,705	41,327	42,705	502,817
Silver (ounces)	26,590	24,017	26,590	25,732	26,590	25,732	26,590	26,590	25,732	26,590	25,732	26,590	313,075
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	96.926	96.926	96.926	96.926	96.926	96.926	96.926	96.926	96.926	96.926	96.926	96.926	
Silver	84.035	84.035	84.035	84.035	84.035	84.035	84.035	84.035	84.035	84.035	84.035	84.035	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	41,392	37,386	41,392	40,057	41,392	40,057	41,392	41,392	40,057	41,392	40,057	41,392	487,359
Silver (ounces)	22,345	20,182	22,345	21,624	22,345	21,624	22,345	22,345	21,624	22,345	21,624	22,345	263,093
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.216	97.216	97.216	97.216	97.216	97.216	97.216	97.216	97.216	97.216	97.216	97.216	
Silver	95.854	95.854	95.854	95.854	95.854	95.854	95.854	95.854	95.854	95.854	95.854	95.854	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	40,240	36,345	40,240	38,942	40,240	38,942	40,240	40,240	38,942	40,240	38,942	40,240	473,789
Silver (ounces)	21,418	19,346	21,418	20,728	21,418	20,728	21,418	21,418	20,728	21,418	20,728	21,418	252,185
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	44,263,584	39,980,011	44,263,584	42,835,726	44,263,584	42,835,726	44,263,584	44,263,584	42,835,726	44,263,584	42,835,726	44,263,584	521,168,000
Silver	321,277	290,186	321,277	310,913	321,277	310,913	321,277	321,277	310,913	321,277	310,913	321,277	3,782,778
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	44,584,861	40,270,197	44,584,861	43,146,639	44,584,861	43,146,639	44,584,861	44,584,861	43,146,639	44,584,861	43,146,639	44,584,861	524,950,778

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2022												Fiscal 2022
	31 Jan 2022	28 Feb 2022	31 Mar 2022	30 Apr 2022	31 May 2022	30 Jun 2022	31 Jul 2022	31 Aug 2022	30 Sep 2022	31 Oct 2022	30 Nov 2022	31 Dec 2022	
Ore mined (tonnes/day)	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	2,708	
Ore mined (tonnes)	83,935	75,812	83,935	81,227	83,935	81,227	83,935	83,935	81,227	83,935	81,227	83,935	988,266
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	16,900	
Silver (grams/tonne of ore)	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	45,606	41,192	45,606	44,135	45,606	44,135	45,606	45,606	44,135	45,606	44,135	45,606	536,972
Silver (ounces)	29,684	26,812	29,684	28,727	29,684	28,727	29,684	29,684	28,727	29,684	28,727	29,684	349,508
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.044	97.044	97.044	97.044	97.044	97.044	97.044	97.044	97.044	97.044	97.044	97.044	
Silver	84.485	84.485	84.485	84.485	84.485	84.485	84.485	84.485	84.485	84.485	84.485	84.485	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	44,258	39,975	44,258	42,830	44,258	42,830	44,258	44,258	42,830	44,258	42,830	44,258	521,098
Silver (ounces)	25,079	22,652	25,079	24,270	25,079	24,270	25,079	25,079	24,270	25,079	24,270	25,079	295,282
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.213	97.213	97.213	97.213	97.213	97.213	97.213	97.213	97.213	97.213	97.213	97.213	
Silver	95.844	95.844	95.844	95.844	95.844	95.844	95.844	95.844	95.844	95.844	95.844	95.844	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	43,024	38,861	43,024	41,636	43,024	41,636	43,024	43,024	41,636	43,024	41,636	43,024	506,575
Silver (ounces)	24,036	21,710	24,036	23,261	24,036	23,261	24,036	24,036	23,261	24,036	23,261	24,036	283,008
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	47,326,634	42,746,637	47,326,634	45,799,969	47,326,634	45,799,969	47,326,634	47,326,634	45,799,969	47,326,634	45,799,969	47,326,634	557,232,951
Silver	360,545	325,654	360,545	348,915	360,545	348,915	360,545	360,545	348,915	360,545	348,915	360,545	4,245,127
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	47,687,179	43,072,291	47,687,179	46,148,883	47,687,179	46,148,883	47,687,179	47,687,179	46,148,883	47,687,179	46,148,883	47,687,179	561,478,078

Financial Model - CONFIDENTIAL

Production Grades and Recoveries Saleable and Payable Production	Fiscal 2023												Fiscal 2023
	31 Jan 2023	28 Feb 2023	31 Mar 2023	30 Apr 2023	31 May 2023	30 Jun 2023	31 Jul 2023	31 Aug 2023	30 Sep 2023	31 Oct 2023	30 Nov 2023	31 Dec 2023	
Ore mined (tonnes/day)	2,737	2,737	2,737	2,737	2,737	2,737	2,737	2,737	2,737	2,737	2,737	2,737	
Ore mined (tonnes)	84,833	76,623	84,833	82,096	84,833	82,096	84,833	84,833	82,096	84,833	82,096	84,833	998,838
Grades													
Copper (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (grams/tonne of ore)	17.500	17.500	17.500	17.500	17.500	17.500	17.500	17.500	17.500	17.500	17.500	17.500	
Silver (grams/tonne of ore)	10.600	10.600	10.600	10.600	10.600	10.600	10.600	10.600	10.600	10.600	10.600	10.600	
Molybdenum (% of ore)	-	-	-	-	-	-	-	-	-	-	-	-	-
In-situ quantities													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	47,730	43,111	47,730	46,190	47,730	46,190	47,730	47,730	46,190	47,730	46,190	47,730	561,984
Silver (ounces)	28,911	26,113	28,911	27,978	28,911	27,978	28,911	28,911	27,978	28,911	27,978	28,911	340,402
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovery (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	96.968	96.968	96.968	96.968	96.968	96.968	96.968	96.968	96.968	96.968	96.968	96.968	
Silver	84.337	84.337	84.337	84.337	84.337	84.337	84.337	84.337	84.337	84.337	84.337	84.337	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Saleable Production													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	46,283	41,804	46,283	44,790	46,283	44,790	46,283	46,283	44,790	46,283	44,790	46,283	544,943
Silver (ounces)	24,382	22,023	24,382	23,596	24,382	23,596	24,382	24,382	23,596	24,382	23,596	24,382	287,084
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Production (%)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	97.228	97.228	97.228	97.228	97.228	97.228	97.228	97.228	97.228	97.228	97.228	97.228	
Silver	95.846	95.846	95.846	95.846	95.846	95.846	95.846	95.846	95.846	95.846	95.846	95.846	
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Payable Metals													
Copper (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (ounces)	45,000	40,645	45,000	43,548	45,000	43,548	45,000	45,000	43,548	45,000	43,548	45,000	529,835
Silver (ounces)	23,370	21,108	23,370	22,616	23,370	22,616	23,370	23,370	22,616	23,370	22,616	23,370	275,159
Molybdenum (pounds)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pricing													
Copper (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold (USD/ounce)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Silver (USD/ounce)	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	
Molybdenum (USD/pound)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Value (USD)													
Copper	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold	49,499,637	44,709,349	49,499,637	47,902,874	49,499,637	47,902,874	49,499,637	49,499,637	47,902,874	49,499,637	47,902,874	49,499,637	582,818,304
Silver	350,545	316,621	350,545	339,237	350,545	339,237	350,545	350,545	339,237	350,545	339,237	350,545	4,127,387
Molybdenum	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pay (USD)	49,850,182	45,025,971	49,850,182	48,242,112	49,850,182	48,242,112	49,850,182	49,850,182	48,242,112	49,850,182	48,242,112	49,850,182	586,945,691

Production Costs	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	6,020,329	5,437,717	6,020,329	5,826,125	6,020,329	5,826,125	6,020,329	6,020,329	5,826,125	6,020,329	5,826,125	6,020,329	70,884,521
Processing (USD)	2,678,909	2,419,659	2,678,909	2,592,492	2,678,909	2,592,492	2,678,909	2,678,909	2,592,492	2,678,909	2,592,492	2,678,909	31,541,990
G&A (USD)	2,024,924	1,828,964	2,024,924	1,959,604	2,024,924	1,959,604	2,024,924	2,024,924	1,959,604	2,024,924	1,959,604	2,024,924	23,841,852
Production Costs (USD)	10,724,162	9,686,340	10,724,162	10,378,222	10,724,162	10,378,222	10,724,162	10,724,162	10,378,222	10,724,162	10,378,222	10,724,162	126,268,362
Concentrate and Refining Charges	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Concentrate (dmt)	3,997	3,610	3,997	3,868	3,997	3,868	3,997	3,997	3,868	3,997	3,868	3,997	47,061
Concentrate % H ₂ O	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	
yields concentrate (wmt)	4,441	4,011	4,441	4,298	4,441	4,298	4,441	4,441	4,298	4,441	4,298	4,441	52,290
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Refining Charges													
Treatment (USD)	735,441	664,269	735,441	711,717	735,441	711,717	735,441	735,441	711,717	735,441	711,717	735,441	8,659,224
Penalties (USD)	147,088	132,854	147,088	142,343	147,088	142,343	147,088	147,088	142,343	147,088	142,343	147,088	1,731,845
Gold (USD)	166,379	150,278	166,379	161,012	166,379	161,012	166,379	166,379	161,012	166,379	161,012	166,379	1,958,981
Silver (USD)	10,888	9,834	10,888	10,536	10,888	10,536	10,888	10,888	10,536	10,888	10,536	10,888	128,192
Total refining charges (USD)	1,059,796	957,235	1,059,796	1,025,609	1,059,796	1,025,609	1,059,796	1,059,796	1,025,609	1,059,796	1,025,609	1,059,796	12,478,242
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Transport Costs													
Transport to port (USD)	806,720	728,650	806,720	780,697	806,720	780,697	806,720	806,720	780,697	806,720	780,697	806,720	9,498,479
Insurance (USD)	98,696	89,144	98,696	95,512	98,696	95,512	98,696	98,696	95,512	98,696	95,512	98,696	1,162,061
Total concentrate costs (USD)	905,416	817,795	905,416	876,209	905,416	876,209	905,416	905,416	876,209	905,416	876,209	905,416	10,660,540
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Dore Transport and Refining Costs													
Transport to smelter (USD)	19,565	17,671	19,565	18,934	19,565	18,934	19,565	19,565	18,934	19,565	18,934	19,565	230,360
Refining Charge (USD)	19,565	17,671	19,565	18,934	19,565	18,934	19,565	19,565	18,934	19,565	18,934	19,565	230,360
Insurance costs (USD)	85,955	77,636	85,955	83,182	85,955	83,182	85,955	85,955	83,182	85,955	83,182	85,955	1,012,047
Total Dore costs (USD)	125,084	112,979	125,084	121,049	125,084	121,049	125,084	125,084	121,049	125,084	121,049	125,084	1,472,767
Net Smelter Return (USD)	34,839,753	31,468,164	34,839,753	33,715,890	34,839,753	33,715,890	34,839,753	34,839,753	33,715,890	34,839,753	33,715,890	34,839,753	410,210,000

Financial Model - CONFIDENTIAL

Production Costs	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	7,132,049	6,441,850	7,132,049	6,901,983	7,132,049	6,901,983	7,132,049	7,132,049	6,901,983	7,132,049	6,901,983	7,132,049	83,974,122
Processing (USD)	3,173,598	2,866,476	3,173,598	3,071,224	3,173,598	3,071,224	3,173,598	3,173,598	3,071,224	3,173,598	3,071,224	3,173,598	37,366,563
G&A (USD)	2,398,849	2,166,702	2,398,849	2,321,467	2,398,849	2,321,467	2,398,849	2,398,849	2,321,467	2,398,849	2,321,467	2,398,849	28,244,510
Production Costs (USD)	12,704,496	11,475,029	12,704,496	12,294,674	12,704,496	12,294,674	12,704,496	12,704,496	12,294,674	12,704,496	12,294,674	12,704,496	149,585,195
Concentrate and Refining Charges													
Concentrate (dmt)	4,452	4,021	4,452	4,309	4,452	4,309	4,452	4,452	4,309	4,452	4,309	4,452	52,423
Concentrate % H ₂ O	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000
yields concentrate (wmt)	4,947	4,468	4,947	4,787	4,947	4,787	4,947	4,947	4,787	4,947	4,787	4,947	58,248
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Concentrate Refining Charges													
Treatment (USD)	819,235	739,954	819,235	792,808	819,235	792,808	819,235	819,235	792,808	819,235	792,808	819,235	9,645,832
Penalties (USD)	163,847	147,991	163,847	158,562	163,847	158,562	163,847	163,847	158,562	163,847	158,562	163,847	1,929,166
Gold (USD)	194,045	175,266	194,045	187,785	194,045	187,785	194,045	194,045	187,785	194,045	187,785	194,045	2,284,724
Silver (USD)	12,948	11,695	12,948	12,530	12,948	12,530	12,948	12,948	12,530	12,948	12,530	12,948	152,453
Total refining charges (USD)	1,190,075	1,074,907	1,190,075	1,151,686	1,190,075	1,151,686	1,190,075	1,190,075	1,151,686	1,190,075	1,151,686	1,190,075	14,012,175
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Concentrate Transport Costs													
Transport to port (USD)	898,636	811,671	898,636	869,647	898,636	869,647	898,636	898,636	869,647	898,636	869,647	898,636	10,580,709
Insurance (USD)	115,278	104,122	115,278	111,560	115,278	111,560	115,278	115,278	111,560	115,278	111,560	115,278	1,357,309
Total concentrate costs (USD)	1,013,914	915,793	1,013,914	981,207	1,013,914	981,207	1,013,914	1,013,914	981,207	1,013,914	981,207	1,013,914	11,938,018
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	22,866	20,653	22,866	22,129	22,866	22,129	22,866	22,866	22,129	22,866	22,129	22,866	269,230
Refining Charge (USD)	22,866	20,653	22,866	22,129	22,866	22,129	22,866	22,866	22,129	22,866	22,129	22,866	269,230
Insurance costs (USD)	100,113	90,425	100,113	96,884	100,113	96,884	100,113	100,113	96,884	100,113	96,884	100,113	1,178,755
Total Dore costs (USD)	145,846	131,732	145,846	141,141	145,846	141,141	145,846	145,846	141,141	145,846	141,141	145,846	1,717,216
Net Smelter Return (USD)	40,728,511	36,787,042	40,728,511	39,414,688	40,728,511	39,414,688	40,728,511	40,728,511	39,414,688	40,728,511	39,414,688	40,728,511	479,545,371

Financial Model - CONFIDENTIAL

Production Costs	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	7,132,056	6,441,857	7,132,056	6,901,990	7,132,056	6,901,990	7,132,056	7,132,056	6,901,990	7,132,056	6,901,990	7,132,056	83,974,206
Processing (USD)	3,173,602	2,866,479	3,173,602	3,071,227	3,173,602	3,071,227	3,173,602	3,173,602	3,071,227	3,173,602	3,071,227	3,173,602	37,366,600
G&A (USD)	2,398,851	2,166,704	2,398,851	2,321,469	2,398,851	2,321,469	2,398,851	2,398,851	2,321,469	2,398,851	2,321,469	2,398,851	28,244,539
Production Costs (USD)	12,704,509	11,475,040	12,704,509	12,294,686	12,704,509	12,294,686	12,704,509	12,704,509	12,294,686	12,704,509	12,294,686	12,704,509	149,585,346
Concentrate and Refining Charges													
Concentrate (dmt)	3,832	3,461	3,832	3,708	3,832	3,708	3,832	3,832	3,708	3,832	3,708	3,832	45,114
Concentrate % H ₂ O	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	
yields concentrate (wmt)	4,257	3,845	4,257	4,120	4,257	4,120	4,257	4,257	4,120	4,257	4,120	4,257	50,127
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Refining Charges													
Treatment (USD)	705,014	636,787	705,014	682,272	705,014	682,272	705,014	705,014	682,272	705,014	682,272	705,014	8,300,976
Penalties (USD)	141,003	127,357	141,003	136,454	141,003	136,454	141,003	141,003	136,454	141,003	136,454	141,003	1,660,195
Gold (USD)	214,188	193,460	214,188	207,279	214,188	207,279	214,188	214,188	207,279	214,188	207,279	214,188	2,521,889
Silver (USD)	14,187	12,814	14,187	13,729	14,187	13,729	14,187	14,187	13,729	14,187	13,729	14,187	167,040
Total refining charges (USD)	1,074,392	970,419	1,074,392	1,039,734	1,074,392	1,039,734	1,074,392	1,074,392	1,039,734	1,074,392	1,039,734	1,074,392	12,650,100
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Transport Costs													
Transport to port (USD)	773,345	698,505	773,345	748,398	773,345	748,398	773,345	773,345	748,398	773,345	748,398	773,345	9,105,509
Insurance (USD)	124,686	112,620	124,686	120,664	124,686	120,664	124,686	124,686	120,664	124,686	120,664	124,686	1,468,077
Total concentrate costs (USD)	898,031	811,124	898,031	869,062	898,031	869,062	898,031	898,031	869,062	898,031	869,062	898,031	10,573,586
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Dore Transport and Refining Costs													
Transport to smelter (USD)	25,621	23,142	25,621	24,795	25,621	24,795	25,621	25,621	24,795	25,621	24,795	25,621	301,670
Refining Charge (USD)	25,621	23,142	25,621	24,795	25,621	24,795	25,621	25,621	24,795	25,621	24,795	25,621	301,670
Insurance costs (USD)	113,049	102,108	113,049	109,402	113,049	109,402	113,049	113,049	109,402	113,049	109,402	113,049	1,331,056
Total Dore costs (USD)	164,291	148,392	164,291	158,992	164,291	158,992	164,291	164,291	158,992	164,291	158,992	164,291	1,934,397
Net Smelter Return (USD)	45,410,213	41,015,676	45,410,213	43,945,368	45,410,213	43,945,368	45,410,213	45,410,213	43,945,368	45,410,213	43,945,368	45,410,213	534,668,639

Financial Model - CONFIDENTIAL

Production Costs	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	7,053,859	6,371,227	7,053,859	6,826,315	7,053,859	6,826,315	7,053,859	7,053,859	6,826,315	7,053,859	6,826,315	7,053,859	83,053,499
Processing (USD)	3,138,806	2,835,050	3,138,806	3,037,554	3,138,806	3,037,554	3,138,806	3,138,806	3,037,554	3,138,806	3,037,554	3,138,806	36,956,907
G&A (USD)	2,372,550	2,142,948	2,372,550	2,296,016	2,372,550	2,296,016	2,372,550	2,372,550	2,296,016	2,372,550	2,296,016	2,372,550	27,934,861
Production Costs (USD)	12,565,214	11,349,226	12,565,214	12,159,885	12,565,214	12,159,885	12,565,214	12,565,214	12,159,885	12,565,214	12,159,885	12,565,214	147,945,266
Concentrate and Refining Charges													
Concentrate (dmt)	4,201	3,794	4,201	4,066	4,201	4,066	4,201	4,201	4,066	4,201	4,066	4,201	49,464
Concentrate % H ₂ O	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	
yields concentrate (wmt)	4,668	4,216	4,668	4,517	4,668	4,517	4,668	4,668	4,517	4,668	4,517	4,668	54,960
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Refining Charges													
Treatment (USD)	772,994	698,188	772,994	748,058	772,994	748,058	772,994	772,994	748,058	772,994	748,058	772,994	9,101,376
Penalties (USD)	154,599	139,638	154,599	149,612	154,599	149,612	154,599	154,599	149,612	154,599	149,612	154,599	1,820,275
Gold (USD)	201,198	181,727	201,198	194,708	201,198	194,708	201,198	201,198	194,708	201,198	194,708	201,198	2,368,945
Silver (USD)	10,709	9,673	10,709	10,364	10,709	10,364	10,709	10,709	10,364	10,709	10,364	10,709	126,093
Total refining charges (USD)	1,139,500	1,029,225	1,139,500	1,102,742	1,139,500	1,102,742	1,139,500	1,139,500	1,102,742	1,139,500	1,102,742	1,139,500	13,416,689
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Transport Costs													
Transport to port (USD)	847,912	765,856	847,912	820,560	847,912	820,560	847,912	847,912	820,560	847,912	820,560	847,912	9,983,484
Insurance (USD)	117,753	106,358	117,753	113,955	117,753	113,955	117,753	117,753	113,955	117,753	113,955	117,753	1,386,451
Total concentrate costs (USD)	965,666	872,214	965,666	934,515	965,666	934,515	965,666	965,666	934,515	965,666	934,515	965,666	11,369,935
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Dore Transport and Refining Costs													
Transport to smelter (USD)	23,082	20,848	23,082	22,337	23,082	22,337	23,082	23,082	22,337	23,082	22,337	23,082	271,770
Refining Charge (USD)	23,082	20,848	23,082	22,337	23,082	22,337	23,082	23,082	22,337	23,082	22,337	23,082	271,770
Insurance costs (USD)	105,171	94,993	105,171	101,778	105,171	101,778	105,171	105,171	101,778	105,171	101,778	105,171	1,238,303
Total Dore costs (USD)	151,335	136,689	151,335	146,453	151,335	146,453	151,335	151,335	146,453	151,335	146,453	151,335	1,781,843
Net Smelter Return (USD)	42,328,361	38,232,068	42,328,361	40,962,930	42,328,361	40,962,930	42,328,361	42,328,361	40,962,930	42,328,361	40,962,930	42,328,361	498,382,311

Financial Model - CONFIDENTIAL

Production Costs	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	7,087,263	6,401,399	7,087,263	6,858,642	7,087,263	6,858,642	7,087,263	7,087,263	6,858,642	7,087,263	6,858,642	7,087,263	83,446,809
Processing (USD)	3,153,670	2,848,476	3,153,670	3,051,939	3,153,670	3,051,939	3,153,670	3,153,670	3,051,939	3,153,670	3,051,939	3,153,670	37,131,921
G&A (USD)	2,383,785	2,153,096	2,383,785	2,306,889	2,383,785	2,306,889	2,383,785	2,383,785	2,306,889	2,383,785	2,306,889	2,383,785	28,067,150
Production Costs (USD)	12,624,719	11,402,972	12,624,719	12,217,470	12,624,719	12,217,470	12,624,719	12,624,719	12,217,470	12,624,719	12,217,470	12,624,719	148,645,880
Concentrate and Refining Charges													
Concentrate (dmt)	3,533	3,191	3,533	3,419	3,533	3,419	3,533	3,533	3,419	3,533	3,419	3,533	41,595
Concentrate % H ₂ O yields concentrate (wmt)	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	46,217
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Concentrate Refining Charges													
Treatment (USD)	650,022	587,116	650,022	629,053	650,022	629,053	650,022	650,022	629,053	650,022	629,053	650,022	7,653,480
Penalties (USD)	130,004	117,423	130,004	125,811	130,004	125,811	130,004	130,004	125,811	130,004	125,811	130,004	1,530,696
Gold (USD)	215,121	194,303	215,121	208,182	215,121	208,182	215,121	215,121	208,182	215,121	208,182	215,121	2,532,877
Silver (USD)	12,018	10,855	12,018	11,630	12,018	11,630	12,018	12,018	11,630	12,018	11,630	12,018	141,504
Total refining charges (USD)	1,007,165	909,698	1,007,165	974,676	1,007,165	974,676	1,007,165	1,007,165	974,676	1,007,165	974,676	1,007,165	11,858,557
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Concentrate Transport Costs													
Transport to port (USD)	713,022	644,020	713,022	690,021	713,022	690,021	713,022	713,022	690,021	713,022	690,021	713,022	8,395,258
Insurance (USD)	126,098	113,895	126,098	122,031	126,098	122,031	126,098	126,098	122,031	126,098	122,031	126,098	1,484,705
Total concentrate costs (USD)	839,120	757,915	839,120	812,052	839,120	812,052	839,120	839,120	812,052	839,120	812,052	839,120	9,879,963
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
Dore Transport and Refining Costs													
Transport to smelter (USD)	24,813	22,412	24,813	24,013	24,813	24,013	24,813	24,813	24,013	24,813	24,013	24,813	292,154
Refining Charge (USD)	24,813	22,412	24,813	24,013	24,813	24,013	24,813	24,813	24,013	24,813	24,013	24,813	292,154
Insurance costs (USD)	112,338	101,466	112,338	108,714	112,338	108,714	112,338	112,338	108,714	112,338	108,714	112,338	1,322,685
Total Dore costs (USD)	161,964	146,290	161,964	156,739	161,964	156,739	161,964	161,964	156,739	161,964	156,739	161,964	1,906,993
Net Smelter Return (USD)	45,678,930	41,258,389	45,678,930	44,205,416	45,678,930	44,205,416	45,678,930	45,678,930	44,205,416	45,678,930	44,205,416	45,678,930	537,832,565

Production Costs	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Production Costs													
Mining (USD/tonne milled)	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376	84.4376
Processing (USD/tonne milled)	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728	37.5728
G&A (USD/tonne milled)	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004	28.4004
Production Costs (USD/tonne milled)	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108	150.4108
Production Costs (Acid use)													
Acid Use (USD/lb of saleable Cu)	-	-	-	-	-	-	-	-	-	-	-	-	-
Production Costs													
Mining (USD)	7,163,079	6,469,878	7,163,079	6,932,012	7,163,079	6,932,012	7,163,079	7,163,079	6,932,012	7,163,079	6,932,012	7,163,079	84,339,484
Processing (USD)	3,187,406	2,878,948	3,187,406	3,084,587	3,187,406	3,084,587	3,187,406	3,187,406	3,084,587	3,187,406	3,084,587	3,187,406	37,529,140
G&A (USD)	2,409,286	2,176,129	2,409,286	2,331,567	2,409,286	2,331,567	2,409,286	2,409,286	2,331,567	2,409,286	2,331,567	2,409,286	28,367,399
Production Costs (USD)	12,759,772	11,524,955	12,759,772	12,348,166	12,759,772	12,348,166	12,759,772	12,759,772	12,348,166	12,759,772	12,348,166	12,759,772	150,236,023
Concentrate and Refining Charges	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Concentrate (dmt)	3,414	3,083	3,414	3,304	3,414	3,304	3,414	3,414	3,304	3,414	3,304	3,414	40,193
Concentrate % H ₂ O	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	
yields concentrate (wmt)	3,793	3,426	3,793	3,671	3,793	3,671	3,793	3,793	3,671	3,793	3,671	3,793	44,659
Concentrate Refining Charges													
Treatment (USD/dmt concentrate)	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	184.000	
Penalties (USD/dmt concentrate)	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	36.800	
Gold (USD/payable ounce)	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	
Silver (USD/payable ounce)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Refining Charges													
Treatment (USD)	628,112	567,327	628,112	607,850	628,112	607,850	628,112	628,112	607,850	628,112	607,850	628,112	7,395,512
Penalties (USD)	125,622	113,465	125,622	121,570	125,622	121,570	125,622	125,622	121,570	125,622	121,570	125,622	1,479,102
Gold (USD)	224,998	203,224	224,998	217,740	224,998	217,740	224,998	224,998	217,740	224,998	217,740	224,998	2,649,174
Silver (USD)	11,685	10,554	11,685	11,308	11,685	11,308	11,685	11,685	11,308	11,685	11,308	11,685	137,580
Total refining charges (USD)	990,418	894,571	990,418	958,469	990,418	958,469	990,418	990,418	958,469	990,418	958,469	990,418	11,661,368
Concentrate Transport Costs													
Transport to smelter (USD/wmt)	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	181.650	
Insurance (% of Payable Conc)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Concentrate Transport Costs													
Transport to port (USD)	688,989	622,312	688,989	666,763	688,989	666,763	688,989	688,989	666,763	688,989	666,763	688,989	8,112,287
Insurance (USD)	131,031	118,351	131,031	126,804	131,031	126,804	131,031	131,031	126,804	131,031	126,804	131,031	1,542,785
Total concentrate costs (USD)	820,020	740,663	820,020	793,568	820,020	793,568	820,020	820,020	793,568	820,020	793,568	820,020	9,655,072
Dore Transport and Refining Costs													
Transport to smelter (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Refining Charge (USD/ounce)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Insurance (% of Payable Dore)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	
Dore Transport and Refining Costs													
Transport to smelter (USD)	25,777	23,282	25,777	24,945	25,777	24,945	25,777	25,777	24,945	25,777	24,945	25,777	303,503
Refining Charge (USD)	25,777	23,282	25,777	24,945	25,777	24,945	25,777	25,777	24,945	25,777	24,945	25,777	303,503
Insurance costs (USD)	118,220	106,779	118,220	114,406	118,220	114,406	118,220	118,220	114,406	118,220	114,406	118,220	1,391,944
Total Dore costs (USD)	169,774	153,344	169,774	164,297	169,774	164,297	169,774	169,774	164,297	169,774	164,297	169,774	1,998,950
Net Smelter Return (USD)	47,869,971	43,237,393	47,869,971	46,325,778	47,869,971	46,325,778	47,869,971	47,869,971	46,325,778	47,869,971	46,325,778	47,869,971	563,630,301

	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)													
Salaries and Consulting	-	-	-	-	-	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	500,000	500,000	500,000	500,000	500,000	500,000	3,000,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)													
Drilling and Exploration	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Office Expenses (USD)													
Office Rent	-	-	-	-	-	-	6,500	6,500	6,500	6,500	6,500	6,500	39,000
Office Supplies	-	-	-	-	-	-	400	400	400	400	400	400	2,400
Office & General Liability Insurance	-	-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	15,000
D&O Insurance	-	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Travel	-	-	-	-	-	-	7,000	7,000	7,000	7,000	7,000	7,000	42,000
Car Leases	-	-	-	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200	7,200
Total	-	-	-	-	-	-	22,600	22,600	22,600	22,600	22,600	22,600	135,600

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Executive Management Salaries (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
President & CEO	-	-	-	-	-	-	-	-	-	-	-	-	-
CFO	-	-	-	-	-	-	-	-	-	-	-	-	-
COO	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Environmental Management	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Sales & Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Financial Planning & Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
VP Product Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Corporate Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Director - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Salaries and Consulting	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	6,000,000
Employee Benefits, Bonuses, and Tax Rates	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Benefits (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Executive Management Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Drilling and Exploration	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Office Expenses (USD)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Executive Management Salaries (USD)													
President & CEO	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
CFO	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
COO	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
VP Environmental Management	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
VP Sales & Marketing	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
VP Financial Planning & Analysis	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
VP Product Development	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
Director - Corporate Relations	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
Director - Administration	-	-	-	-	-	-	-	30,000	30,000	30,000	30,000	30,000	30,000
Total	-	-	-	-	-	-	-	270,000	270,000	270,000	270,000	270,000	270,000
Development Team Expenses (USD)													
Salaries and Consulting	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Employee Benefits, Bonuses, and Tax Rates													
Benefits (as % of Salary)	-	-	-	-	-	-	-	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	-	-	-	-	-	-	-	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)													
Benefits	-	-	-	-	-	-	-	16,200	16,200	16,200	16,200	16,200	16,200
Executive Management Bonus	-	-	-	-	-	-	-	216,000	216,000	216,000	216,000	216,000	216,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	-	-	-	-	-	-	-	216,000	216,000	216,000	216,000	216,000	216,000
Consultant Expenses (USD)													
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)													
Drilling and Exploration	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Office Expenses (USD)													
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600

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	Fiscal 2018												Fiscal 2018	
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Executive Management Salaries (USD)														
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)														
Drilling and Exploration	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2019												Fiscal 2019	
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019		
Executive Management Salaries (USD)														
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
Executive Management Salaries (USD)															
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)															
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates															
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)															
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)															
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)															
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)															
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2021												Fiscal 2021	
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021		
Executive Management Salaries (USD)														
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2022												Fiscal 2022	
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022		
Executive Management Salaries (USD)														
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

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	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Executive Management Salaries (USD)														
President & CEO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
CFO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
COO	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Environmental Management	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Sales & Marketing	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Financial Planning & Analysis	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
VP Product Development	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Corporate Relations	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Director - Administration	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000
Total	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	270,000	3,240,000
Development Team Expenses (USD)														
Salaries and Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Technician	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accountants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits, Bonuses, and Tax Rates														
Benefits (as % of Salary)	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Exec Mgmt Bonus (as % of Salary)	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00
Development Team (as % of Salary)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefits and Bonuses (USD)														
Benefits	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	16,200	194,400
Executive Management Bonus	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Development Team Bonus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonuses	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	2,592,000
Consultant Expenses (USD)														
Accountant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawyer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit and Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investor Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A (USD)														
Drilling and Exploration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Development Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreFeasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feasibility Study	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Relations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses (USD)														
Office Rent	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
Office Supplies	400	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Office & General Liability Insurance	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
D&O Insurance	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Travel	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	84,000
Car Leases	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
Total	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	22,600	271,200

Shareholders' Equity Additions	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	38,476,801	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	291,147,736	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	38,476,801	-	291,147,736	-
Cumulative Total	826,523,534	826,523,534	826,523,534	826,523,534	826,523,534	826,523,534	826,523,534	826,523,534	826,523,534	865,000,336	865,000,336	1,156,148,072	1,156,148,072
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of Options	-	-	-	-	-	-	-	-	-	6,811,500	-	-	-
from Exercise of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	49,479,155	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	6,811,500	-	49,479,155	-
Cumulative Total	133,518,647	133,518,647	133,518,647	133,518,647	133,518,647	133,518,647	133,518,647	133,518,647	133,518,647	140,330,147	140,330,147	189,809,302	189,809,302
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	5.65	-	5.88	5.86

Outstanding Options and Warrants

Options

Exercise Date	# of Options	Exercise Price	Exercised?	# of Options	Proceeds (USD)
Oct 2015	6,811,500	5.65	Y	6,811,500	38,476,801
Oct 2015	1,649,750	8.41	N	-	-
Oct 2015	2,015,700	10.61	N	-	-
Oct 2015	1,380,000	12.59	N	-	-
Oct 2015	95,000	13.52	N	-	-
Oct 2015	125,000	15.16	N	-	-
Oct 2015	-	-	N	-	-
Oct 2015	-	-	N	-	-
	12,076,950	7.81		6,811,500	38,476,801
				OK	OK

Warrants

Exercise Date	# of Warrants	Exercise Price	Exercised?	# of Warrants	Proceeds (USD)
Sep 2015	-	-	Y	-	-
Sep 2015	-	-	Y	-	-
Sep 2015	-	-	Y	-	-
Sep 2015	-	-	Y	-	-
Sep 2015	-	-	Y	-	-
Sep 2015	-	-	Y	-	-
	-	-		-	-
				OK	OK

Shareholders' Equity Additions	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Preferred Share Capital													
Cash Received (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Number of Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital													
Cash (USD) received from													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Proceeds from IPO (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total during month (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072	1,156,148,072
Shares Issued													
Founding Investors	-	-	-	-	-	-	-	-	-	-	-	-	-
JV Partner	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Placements	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Options	-	-	-	-	-	-	-	-	-	-	-	-	-
from Exercise of of Warrants	-	-	-	-	-	-	-	-	-	-	-	-	-
IPO shareholders (calc'd)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total shares issue during month	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Total	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302	189,809,302
net Issue Price per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2015												Fiscal 2015		
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(774,355,265)	(775,161,885)	(775,969,345)	(776,777,646)	(777,586,790)	(778,396,776)	(779,207,606)	(780,219,281)	(781,232,009)	(782,245,792)	(783,260,632)	(784,276,528)	(785,293,483)		
Notional Interest	(806,620)	(807,460)	(808,301)	(809,143)	(809,986)	(810,830)	(811,675)	(812,728)	(813,783)	(814,839)	(815,896)	(816,955)	(818,014)		
Additions	-	-	-	-	-	-	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)		(1,200,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Cumulative Expenditure Account EB	(775,161,885)	(775,969,345)	(776,777,646)	(777,586,790)	(778,396,776)	(779,207,606)	(780,219,281)	(781,232,009)	(782,245,792)	(783,260,632)	(784,276,528)	(785,293,483)			
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-		-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-		-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0		
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-		

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2016												Fiscal 2016		
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(785,293,483)	(817,432,330)	(849,604,656)	(881,810,494)	(914,049,880)	(946,322,848)	(978,629,435)	(1,010,969,674)	(1,043,343,600)	(1,075,751,250)	(1,108,192,658)	(1,140,667,858)	(1,173,176,887)		
Notional Interest	(818,014)	(851,492)	(885,005)	(918,553)	(952,135)	(985,753)	(1,019,406)	(1,053,093)	(1,086,816)	(1,120,574)	(1,154,367)	(1,188,196)			
Additions	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(375,850,000)	
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cumulative Expenditure Account EB	(817,432,330)	(849,604,656)	(881,810,494)	(914,049,880)	(946,322,848)	(978,629,435)	(1,010,969,674)	(1,043,343,600)	(1,075,751,250)	(1,108,192,658)	(1,140,667,858)	(1,173,176,887)			
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2017												Fiscal 2017		
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(1,173,176,887)	(1,205,719,780)	(1,238,296,571)	(1,270,907,297)	(1,303,551,992)	(1,336,230,692)	(1,368,943,432)	(1,401,690,248)	(1,434,471,176)	(1,467,286,250)	(1,500,135,506)	(1,533,018,981)	(1,565,936,709)	(1,598,873,590)	
Notional Interest	(1,222,059)	(1,255,958)	(1,289,892)	(1,323,862)	(1,357,867)	(1,391,907)	(1,425,983)	(1,460,094)	(1,494,241)	(1,528,423)	(1,562,641)	(1,596,895)	(1,631,187)	(1,665,518)	
Additions	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(31,320,833)	(375,850,000)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Expenditure Account EB	(1,205,719,780)	(1,238,296,571)	(1,270,907,297)	(1,303,551,992)	(1,336,230,692)	(1,368,943,432)	(1,401,690,248)	(1,434,471,176)	(1,467,286,250)	(1,500,135,506)	(1,533,018,981)	(1,565,936,709)	(1,598,873,590)	(1,631,724,418)	
Stage I tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2018												Fiscal 2018		
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(1,565,936,709)	(1,545,136,654)	(1,526,648,699)	(1,505,807,719)	(1,485,722,951)	(1,464,839,340)	(1,444,711,897)	(1,423,785,566)	(1,402,837,437)	(1,382,645,409)	(1,361,654,426)	(1,341,419,499)	(1,320,385,571)	(1,300,000,000)	
Notional Interest	(1,631,184)	(1,609,517)	(1,590,259)	(1,568,550)	(1,547,628)	(1,525,874)	(1,504,908)	(1,483,110)	(1,461,289)	(1,440,256)	(1,418,390)	(1,397,312)	(1,376,184)	(1,355,000)	
Additions	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(1,684,352)	(20,212,222)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	24,115,591	21,781,824	24,115,591	23,337,669	24,115,591	23,337,669	24,115,591	24,115,591	23,337,669	24,115,591	23,337,669	24,115,591	24,115,591	24,115,591	283,941,637
Cumulative Expenditure Account EB	(1,545,136,654)	(1,526,648,699)	(1,505,807,719)	(1,485,722,951)	(1,464,839,340)	(1,444,711,897)	(1,423,785,566)	(1,402,837,437)	(1,382,645,409)	(1,361,654,426)	(1,341,419,499)	(1,320,385,571)	(1,300,000,000)	(1,280,000,000)	
Stage I tax	482,312	435,636	482,312	466,753	482,312	466,753	482,312	482,312	466,753	482,312	466,753	482,312	482,312	482,312	
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total BC Minerals tax	482,312	435,636	482,312	466,753	482,312	466,753	482,312	482,312	466,753	482,312	466,753	482,312	482,312	482,312	5,678,833
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2019												Fiscal 2019		
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(1,320,385,571)	(1,295,221,310)	(1,272,742,837)	(1,247,528,948)	(1,223,192,795)	(1,197,927,291)	(1,173,539,469)	(1,148,222,243)	(1,122,878,645)	(1,098,412,648)	(1,073,017,164)	(1,048,499,228)	(1,023,051,752)	(1,000,000,000)	
Notional Interest	(1,375,402)	(1,349,189)	(1,325,774)	(1,299,509)	(1,274,159)	(1,247,841)	(1,222,437)	(1,196,065)	(1,169,665)	(1,144,180)	(1,117,726)	(1,092,187)	(1,066,748)	(1,041,309)	
Additions	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(17,812,222)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	28,024,015	25,312,013	28,024,015	27,120,014	28,024,015	27,120,014	28,024,015	28,024,015	27,120,014	28,024,015	27,120,014	28,024,015	28,024,015	28,024,015	329,960,175
Cumulative Expenditure Account EB	(1,295,221,310)	(1,272,742,837)	(1,247,528,948)	(1,223,192,795)	(1,197,927,291)	(1,173,539,469)	(1,148,222,243)	(1,122,878,645)	(1,098,412,648)	(1,073,017,164)	(1,048,499,228)	(1,023,051,752)	(1,000,000,000)	(1,000,000,000)	
Stage I tax	560,480	506,240	560,480	542,400	560,480	542,400	560,480	560,480	542,400	560,480	542,400	560,480	560,480	560,480	
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total BC Minerals tax	560,480	506,240	560,480	542,400	560,480	542,400	560,480	560,480	542,400	560,480	542,400	560,480	560,480	560,480	6,599,204
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2020												Fiscal 2020		
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(1,023,051,752)	(992,896,078)	(965,874,060)	(935,658,827)	(906,467,142)	(876,190,026)	(846,936,394)	(816,597,267)	(786,226,536)	(756,879,193)	(726,446,256)	(697,036,641)	(667,036,641)	(637,036,641)	(607,036,641)
Notional Interest	(1,065,679)	(1,034,267)	(1,006,119)	(974,645)	(944,237)	(912,698)	(882,225)	(850,622)	(818,986)	(788,416)	(756,715)	(726,080)	(695,444)	(664,808)	(634,172)
Additions	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	32,705,704	29,540,636	32,705,704	31,650,682	32,705,704	31,650,682	32,705,704	32,705,704	31,650,682	32,705,704	31,650,682	32,705,704	32,705,704	32,705,704	32,705,704
Cumulative Expenditure Account EB	(992,896,078)	(965,874,060)	(935,658,827)	(906,467,142)	(876,190,026)	(846,936,394)	(816,597,267)	(786,226,536)	(756,879,193)	(726,446,256)	(697,036,641)	(667,036,641)	(637,036,641)	(607,036,641)	(577,036,641)
Stage I tax	654,114	590,813	654,114	633,014	654,114	633,014	654,114	654,114	633,014	654,114	633,014	654,114	654,114	633,014	654,114
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	654,114	590,813	654,114	633,014	654,114	633,014	654,114	654,114	633,014	654,114	633,014	654,114	654,114	633,014	654,114
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2021												Fiscal 2021		
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(666,541,368)	(638,956,888)	(614,223,978)	(586,585,000)	(559,877,333)	(532,181,745)	(505,417,408)	(477,665,090)	(449,883,863)	(423,033,799)	(395,195,665)	(368,288,634)	(340,393,474)	(312,489,306)	
Notional Interest	(694,314)	(665,580)	(639,817)	(611,026)	(583,206)	(554,356)	(526,476)	(497,568)	(468,629)	(440,660)	(411,662)	(383,634)	(355,606)	(327,578)	
Additions	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(17,812,222)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	29,763,146	26,882,842	29,763,146	28,803,045	29,763,146	28,803,045	29,763,146	29,763,146	28,803,045	29,763,146	28,803,045	29,763,146	29,763,146	29,763,146	350,437,044
Cumulative Expenditure Account EB	(638,956,888)	(614,223,978)	(586,585,000)	(559,877,333)	(532,181,745)	(505,417,408)	(477,665,090)	(449,883,863)	(423,033,799)	(395,195,665)	(368,288,634)	(340,393,474)	(312,489,306)	(284,585,158)	
Stage I tax	595,263	537,657	595,263	576,061	595,263	576,061	595,263	595,263	576,061	595,263	576,061	595,263	595,263	595,263	
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total BC Minerals tax	595,263	537,657	595,263	576,061	595,263	576,061	595,263	595,263	576,061	595,263	576,061	595,263	595,263	595,263	7,008,741
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	(340,393,474)	(309,178,191)	(281,129,186)	(249,852,169)	(219,608,837)	(188,267,737)	(157,960,254)	(126,554,936)	(95,116,905)	(64,712,390)	(33,209,939)	(2,740,938)	(2,740,938)	(2,740,938)	
Notional Interest	(354,577)	(322,061)	(292,843)	(260,263)	(228,759)	(196,112)	(164,542)	(131,828)	(99,080)	(67,409)	(34,594)	(2,855)	(2,855)	(2,855)	
Additions	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(17,812,222)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	33,054,212	29,855,417	33,054,212	31,987,947	33,054,212	31,987,947	33,054,212	33,054,212	31,987,947	33,054,212	31,987,947	33,054,212	31,987,947	33,054,212	389,186,685
Cumulative Expenditure Account EB	(309,178,191)	(281,129,186)	(249,852,169)	(219,608,837)	(188,267,737)	(157,960,254)	(126,554,936)	(95,116,905)	(64,712,390)	(33,209,939)	(2,740,938)	28,826,067	28,826,067	28,826,067	
Stage I tax	661,084	597,108	661,084	639,759	661,084	639,759	661,084	661,084	639,759	661,084	639,759	661,084	639,759	661,084	
Stage I cumulative tax credit OB used to reduce Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,772,177
Stage I cumulative tax credit EB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,772,177
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less credit for current Stage I	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax (interim)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
less amount used from Stage 1 credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stage II tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total BC Minerals tax	661,084	597,108	661,084	639,759	661,084	639,759	661,084	661,084	639,759	661,084	639,759	661,084	639,759	661,084	7,783,734
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Royalties, Streams, Income Taxes and Cash Management	Fiscal 2023												Fiscal 2023		
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023			
First Nations Gross Revenue Royalty (%)	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	1.500	
Franco-Nevada Net Smelter Royalty (%)	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	1.200	
Gold Stream	OFF														
% of Pay Product'n	32.1														
Price USD/ounce	400.000														
Payment (USD)	222,879,182														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Gold Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
Silver Stream	OFF														
% of Pay Product'n	100.0														
Price USD/ounce	4.000														
Payment (USD)	43,368,577														
Payment Date	Nov 2015														
Target IRR (%)	14.00														
Silver Stream (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(as seen from Streaming Company)															
IRR (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPV 8.0 (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Paid (USD)	-														
Cash Rec'd (USD)	-														
net Cash (USD)	-														
BC Minerals Tax															
Net Current Proceeds Tax (%)	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
Net Revenue Tax (%)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	
Notional Interest Factor (%)	125	125	125	125	125	125	125	125	125	125	125	125	125	125	
Federal Bank Rate (%)	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Cumulative Expenditure Account OB	28,826,067	62,451,914	92,680,000	126,305,847	158,799,107	192,424,955	224,918,215	258,544,062	292,169,909	324,663,169	358,289,016	390,782,276			
Notional Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(1,484,352)	(17,812,222)
Dispositions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Current Proceeds	35,110,199	31,712,438	35,110,199	33,977,612	35,110,199	33,977,612	35,110,199	35,110,199	33,977,612	35,110,199	33,977,612	35,110,199	35,110,199	35,110,199	413,394,279
Cumulative Expenditure Account EB	62,451,914	92,680,000	126,305,847	158,799,107	192,424,955	224,918,215	258,544,062	292,169,909	324,663,169	358,289,016	390,782,276	424,408,124			
Stage I tax	702,204	634,249	702,204	679,552	702,204	679,552	702,204	702,204	679,552	702,204	679,552	702,204			
Stage I cumulative tax credit OB	34,772,177	31,103,021	27,807,618	24,138,462	20,593,890	16,924,734	13,380,163	9,711,007	6,041,850	2,497,279	-	-	-	-	-
used to reduce Stage II tax	(3,669,156)	(3,295,402)	(3,669,156)	(3,544,572)	(3,669,156)	(3,544,572)	(3,669,156)	(3,669,156)	(3,544,572)	(2,497,279)	-	-	-	-	-
Stage I cumulative tax credit EB	31,103,021	27,807,618	24,138,462	20,593,890	16,924,734	13,380,163	9,711,007	6,041,850	2,497,279	-	-	-	-	-	-
Stage II tax	4,371,360	3,929,651	4,371,360	4,224,124	4,371,360	4,224,124	4,371,360	4,371,360	4,224,124	4,371,360	4,224,124	4,371,360	4,224,124	4,371,360	
less credit for current Stage I	(702,204)	(634,249)	(702,204)	(679,552)	(702,204)	(679,552)	(702,204)	(702,204)	(679,552)	(702,204)	(679,552)	(702,204)	(679,552)	(702,204)	
Stage II tax (interim)	3,669,156	3,295,402	3,669,156	3,544,572	3,669,156	3,544,572	3,669,156	3,669,156	3,544,572	3,669,156	3,544,572	3,669,156	3,544,572	3,669,156	
less amount used from Stage 1 credit	(3,669,156)	(3,295,402)	(3,669,156)	(3,544,572)	(3,669,156)	(3,544,572)	(3,669,156)	(3,669,156)	(3,544,572)	(2,497,279)	-	-	-	-	
Stage II tax	-	-	-	-	-	-	-	-	-	1,171,877	3,544,572	3,669,156			
Total BC Minerals tax	702,204	634,249	702,204	679,552	702,204	679,552	702,204	702,204	679,552	1,874,081	4,224,124	4,371,360			16,653,491
Corporate Tax Rate (%)	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Dividend Withholding Tax (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2015												Fiscal 2015
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management	Fiscal 2016												Fiscal 2016
Cash Management	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year												
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management	Fiscal 2017												Fiscal 2017
Cash Management	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend													

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2018												Fiscal 2018		
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	N
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033
Interest Expense	-	123,100	234,287	234,287	242,229	242,229	242,229	242,229	246,200	242,229	242,229	242,229	242,229	242,229	242,229
Ending Balance	36,930,049	70,286,223	70,286,223	72,668,807	72,668,807	72,668,807	72,668,807	73,860,099	72,668,807	72,668,807	72,668,807	72,668,807	72,668,807	72,668,807	2,533,481
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance Sheet Management Cash Management	Fiscal 2018												Fiscal 2018		
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2019												Fiscal 2019		
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	242,229	266,695	273,293	273,293	282,557	282,557	282,557	282,557	287,189	282,557	282,557	282,557	282,557	282,557	3,320,597
Ending Balance	80,008,395	81,987,819	81,987,819	84,767,067	84,767,067	84,767,067	84,767,067	86,156,691	84,767,067	84,767,067	84,767,067	84,767,067	84,767,067	84,767,067	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management	Fiscal 2019												Fiscal 2019		
Cash Management	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019			
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2020												Fiscal 2020	
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	3,687,973
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	282,557	302,084	301,642	301,642	311,867	311,867	311,867	311,867	316,980	311,867	311,867	311,867	311,867	
Ending Balance	90,625,273	90,492,539	90,492,539	93,560,082	93,560,082	93,560,082	93,560,082	95,093,854	93,560,082	93,560,082	93,560,082	93,560,082	93,560,082	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2020												Fiscal 2020	
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend														

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2021												Fiscal 2021		
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	311,867	307,106	282,850	282,850	292,438	292,438	292,438	292,438	297,232	292,438	292,438	292,438	292,438	292,438	3,528,974
Ending Balance	92,131,788	84,855,057	84,855,057	87,731,500	87,731,500	87,731,500	87,731,500	89,169,721	87,731,500	87,731,500	87,731,500	87,731,500	87,731,500	87,731,500	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management	Fiscal 2021												Fiscal 2021		
Cash Management	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021			
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

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Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2022												Fiscal 2022		
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year														
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	292,438	307,573	302,532	302,532	312,787	312,787	312,787	312,787	317,915	312,787	312,787	312,787	312,787	312,787	3,712,498
Ending Balance	92,272,040	90,759,470	90,759,470	93,836,062	93,836,062	93,836,062	93,836,062	95,374,358	93,836,062	93,836,062	93,836,062	93,836,062	93,836,062	93,836,062	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management	Fiscal 2022												Fiscal 2022		
Cash Management	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022			
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend															

Financial Model - CONFIDENTIAL

Balance Sheet Management (% of current month's Operating Expenses)	Fiscal 2023												Fiscal 2023	
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
Accounts Receivable (months of sales)	2	2	2	2	2	2	2	2	2	2	2	2	2	
Inventories	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepaid Expenses & Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	
Accounts Payable (months of Op Exp)	1	1	1	1	1	1	1	1	1	1	1	1	1	
Payroll Payable	is the amount accrued for bonuses, paid at the end of the fiscal year													
Income Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	
Customer Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Operating Line of Credit	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	ON	
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	4.000	
Monthly Interest Rate	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	0.0033	
Interest Expense	312,787	325,125	316,254	316,254	326,974	326,974	326,974	326,974	332,335	326,974	326,974	326,974	326,974	3,891,574
Ending Balance	97,537,361	94,876,153	94,876,153	98,092,294	98,092,294	98,092,294	98,092,294	99,700,364	98,092,294	98,092,294	98,092,294	98,092,294	98,092,294	
Other Current Liability	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance Sheet Management Cash Management	Fiscal 2023												Fiscal 2023	
Maximum Cash Balance* (USD)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Month annual taxes are paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
*excess cash paid as dividend														

Fixed Assets and Capex Mining Equipment SL	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Equipment SL	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Ending Balance (net)													
EB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Mining Equipment	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167		
OB Cost - Tax	-	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167		
Monthly Additions														
Cash Capex Expense	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833		373,450,000
Capex - Book	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833		373,450,000
Capex - Tax	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833		373,450,000
Ending Balance (Cost)														
EB Cost - Book	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167	373,450,000		
EB Cost - Tax	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167	373,450,000		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-		-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-		-
Opening Balance (net)														
OB (net) - Book	-	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167		
OB (net) - Tax	-	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167		
Ending Balance (net)														
EB (net) - Book	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167	373,450,000		
EB (net) - Tax	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167	373,450,000		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-		-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-		-

Fixed Assets and Capex Equipment	Fiscal 2016												Fiscal 2016	
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-		
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Opening Balance (Cost)														
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-		
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-		
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Ending Balance (Cost)														
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-		-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-		-
Opening Balance (net)														
OB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
OB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Ending Balance (net)														
EB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
EB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-		-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-		-

Fixed Assets and Capex Mining Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	373,450,000	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167		
OB Cost - Tax	373,450,000	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167		
Monthly Additions														
Cash Capex Expense	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	373,450,000	
Capex - Book	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	373,450,000	
Capex - Tax	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	373,450,000	
Ending Balance (Cost)														
EB Cost - Book	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167	746,900,000		
EB Cost - Tax	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167	746,900,000		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (net)														
OB (net) - Book	373,450,000	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167		
OB (net) - Tax	373,450,000	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167		
Ending Balance (net)														
EB (net) - Book	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167	746,900,000		
EB (net) - Tax	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167	746,900,000		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Equipment	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-		
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-		
Opening Balance (Cost)														
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (Cost)														
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (net)														
OB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
OB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Ending Balance (net)														
EB (net) - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
EB (net) - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358		
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Mining Equipment	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870
Depreciation - Tax	18,672,500	18,205,688	17,750,545	17,306,782	16,874,112	16,452,259	16,040,953	15,639,929	15,248,931	14,867,708	14,496,015	14,133,614	41,494,444
Opening Balance (net)													
OB (net) - Book	746,900,000	743,442,130	739,984,259	736,526,389	733,068,519	729,610,648	726,152,778	722,694,907	719,237,037	715,779,167	712,321,296	708,863,426	195,689,036
OB (net) - Tax	746,900,000	728,227,500	710,021,813	692,271,267	674,964,486	658,090,373	641,638,114	625,597,161	609,957,232	594,708,301	579,840,594	565,344,579	
Ending Balance (net)													
EB (net) - Book	743,442,130	739,984,259	736,526,389	733,068,519	729,610,648	726,152,778	722,694,907	719,237,037	715,779,167	712,321,296	708,863,426	705,405,556	
EB (net) - Tax	728,227,500	710,021,813	692,271,267	674,964,486	658,090,373	641,638,114	625,597,161	609,957,232	594,708,301	579,840,594	565,344,579	551,210,964	
Deferred Income Tax Asset (Liability)													
EB TD	(15,214,630)	(29,962,447)	(44,255,122)	(58,104,033)	(71,520,275)	(84,514,664)	(97,097,746)	(109,279,805)	(121,070,865)	(132,480,702)	(143,518,847)	(154,194,591)	
Deferred Income Tax Asset (Liability)	(3,955,804)	(7,790,236)	(11,506,332)	(15,107,049)	(18,595,271)	(21,973,813)	(25,245,414)	(28,412,749)	(31,478,425)	(34,444,983)	(37,314,900)	(40,090,594)	

Fixed Assets and Capex Equipment	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	182,684	178,117	173,664	169,322	165,089	160,962	156,938	153,015	149,189	145,459	141,823	138,277	1,914,540
Opening Balance (net)													
OB (net) - Book	7,307,358	7,273,527	7,239,697	7,205,867	7,172,036	7,138,206	7,104,375	7,070,545	7,036,715	7,002,884	6,969,054	6,935,224	
OB (net) - Tax	7,307,358	7,124,674	6,946,557	6,772,893	6,603,571	6,438,481	6,277,519	6,120,581	5,967,567	5,818,378	5,672,918	5,531,095	
Ending Balance (net)													
EB (net) - Book	7,273,527	7,239,697	7,205,867	7,172,036	7,138,206	7,104,375	7,070,545	7,036,715	7,002,884	6,969,054	6,935,224	6,901,393	
EB (net) - Tax	7,124,674	6,946,557	6,772,893	6,603,571	6,438,481	6,277,519	6,120,581	5,967,567	5,818,378	5,672,918	5,531,095	5,392,818	
Deferred Income Tax Asset (Liability)													
EB TD	(148,854)	(293,140)	(432,974)	(568,466)	(699,724)	(826,856)	(949,964)	(1,069,148)	(1,184,507)	(1,296,136)	(1,404,128)	(1,508,575)	
Deferred Income Tax Asset (Liability)	(38,702)	(76,216)	(112,573)	(147,801)	(181,928)	(214,983)	(246,991)	(277,978)	(307,972)	(336,995)	(365,073)	(392,230)	

Fixed Assets and Capex Mining Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	41,494,444
Depreciation - Tax	13,780,274	13,435,767	13,099,873	12,772,376	12,453,067	12,141,740	11,838,197	11,542,242	11,253,686	10,972,344	10,698,035	10,430,584	144,418,184
Opening Balance (net)													
OB (net) - Book	705,405,556	701,947,685	698,489,815	695,031,944	691,574,074	688,116,204	684,658,333	681,200,463	677,742,593	674,284,722	670,826,852	667,368,981	
OB (net) - Tax	551,210,964	537,430,690	523,994,923	510,895,050	498,122,674	485,669,607	473,527,867	461,689,670	450,147,428	438,893,743	427,921,399	417,223,364	
Ending Balance (net)													
EB (net) - Book	701,947,685	698,489,815	695,031,944	691,574,074	688,116,204	684,658,333	681,200,463	677,742,593	674,284,722	670,826,852	667,368,981	663,911,111	
EB (net) - Tax	537,430,690	523,994,923	510,895,050	498,122,674	485,669,607	473,527,867	461,689,670	450,147,428	438,893,743	427,921,399	417,223,364	406,792,780	
Deferred Income Tax Asset (Liability)													
EB TD	(164,516,995)	(174,494,892)	(184,136,894)	(193,451,400)	(202,446,597)	(211,130,467)	(219,510,793)	(227,595,164)	(235,390,980)	(242,905,453)	(250,145,617)	(257,118,331)	
Deferred Income Tax Asset (Liability)	(42,774,419)	(45,368,672)	(47,875,593)	(50,297,364)	(52,636,115)	(54,893,921)	(57,072,806)	(59,174,743)	(61,201,655)	(63,155,418)	(65,037,861)	(66,850,766)	

Fixed Assets and Capex Equipment	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	134,820	131,450	128,164	124,960	121,836	118,790	115,820	112,924	110,101	107,349	104,665	102,048	1,412,927
Opening Balance (net)													
OB (net) - Book	6,901,393	6,867,563	6,833,733	6,799,902	6,766,072	6,732,241	6,698,411	6,664,581	6,630,750	6,596,920	6,563,090	6,529,259	
OB (net) - Tax	5,392,818	5,257,997	5,126,547	4,998,384	4,873,424	4,751,589	4,632,799	4,516,979	4,404,054	4,293,953	4,186,604	4,081,939	
Ending Balance (net)													
EB (net) - Book	6,867,563	6,833,733	6,799,902	6,766,072	6,732,241	6,698,411	6,664,581	6,630,750	6,596,920	6,563,090	6,529,259	6,495,429	
EB (net) - Tax	5,257,997	5,126,547	4,998,384	4,873,424	4,751,589	4,632,799	4,516,979	4,404,054	4,293,953	4,186,604	4,081,939	3,979,891	
Deferred Income Tax Asset (Liability)													
EB TD	(1,609,566)	(1,707,185)	(1,801,518)	(1,892,648)	(1,980,653)	(2,065,612)	(2,147,602)	(2,226,696)	(2,302,967)	(2,376,485)	(2,447,320)	(2,515,538)	
Deferred Income Tax Asset (Liability)	(418,487)	(443,868)	(468,395)	(492,088)	(514,970)	(537,059)	(558,376)	(578,941)	(598,771)	(617,886)	(636,303)	(654,040)	

Fixed Assets and Capex Mining Equipment	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	41,494,444
Depreciation - Tax	10,169,820	9,915,574	9,667,685	9,425,993	9,190,343	8,960,584	8,736,570	8,518,155	8,305,201	8,097,571	7,895,132	7,697,754	106,580,381
Opening Balance (net)													
OB (net) - Book	663,911,111	660,453,241	656,995,370	653,537,500	650,079,630	646,621,759	643,163,889	639,706,019	636,248,148	632,790,278	629,332,407	625,874,537	
OB (net) - Tax	406,792,780	396,622,961	386,707,386	377,039,702	367,613,709	358,423,367	349,462,782	340,726,213	332,208,058	323,902,856	315,805,285	307,910,153	
Ending Balance (net)													
EB (net) - Book	660,453,241	656,995,370	653,537,500	650,079,630	646,621,759	643,163,889	639,706,019	636,248,148	632,790,278	629,332,407	625,874,537	622,416,667	
EB (net) - Tax	396,622,961	386,707,386	377,039,702	367,613,709	358,423,367	349,462,782	340,726,213	332,208,058	323,902,856	315,805,285	307,910,153	300,212,399	
Deferred Income Tax Asset (Liability)													
EB TD	(263,830,280)	(270,287,984)	(276,497,798)	(282,465,920)	(288,198,393)	(293,701,107)	(298,979,806)	(304,040,091)	(308,887,422)	(313,527,123)	(317,964,384)	(322,204,268)	
Deferred Income Tax Asset (Liability)	(68,595,873)	(70,274,876)	(71,889,428)	(73,441,139)	(74,931,582)	(76,362,288)	(77,734,749)	(79,050,424)	(80,310,730)	(81,517,052)	(82,670,740)	(83,773,110)	

Fixed Assets and Capex Equipment	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	99,497	97,010	94,585	92,220	89,914	87,667	85,475	83,338	81,255	79,223	77,243	75,312	1,042,738
Opening Balance (net)													
OB (net) - Book	6,495,429	6,461,599	6,427,768	6,393,938	6,360,108	6,326,277	6,292,447	6,258,616	6,224,786	6,190,956	6,157,125	6,123,295	
OB (net) - Tax	3,979,891	3,880,393	3,783,384	3,688,799	3,596,579	3,506,664	3,418,998	3,333,523	3,250,185	3,168,930	3,089,707	3,012,464	
Ending Balance (net)													
EB (net) - Book	6,461,599	6,427,768	6,393,938	6,360,108	6,326,277	6,292,447	6,258,616	6,224,786	6,190,956	6,157,125	6,123,295	6,089,465	
EB (net) - Tax	3,880,393	3,783,384	3,688,799	3,596,579	3,506,664	3,418,998	3,333,523	3,250,185	3,168,930	3,089,707	3,012,464	2,937,153	
Deferred Income Tax Asset (Liability)													
EB TD	(2,581,205)	(2,644,385)	(2,705,139)	(2,763,529)	(2,819,613)	(2,873,449)	(2,925,094)	(2,974,601)	(3,022,026)	(3,067,418)	(3,110,831)	(3,152,312)	
Deferred Income Tax Asset (Liability)	(671,113)	(687,540)	(703,336)	(718,517)	(733,099)	(747,097)	(760,524)	(773,396)	(785,727)	(797,529)	(808,816)	(819,601)	

Fixed Assets and Capex Mining Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	41,494,444
Depreciation - Tax	7,505,310	7,317,677	7,134,735	6,956,367	6,782,458	6,612,896	6,447,574	6,286,385	6,129,225	5,975,994	5,826,594	5,680,930	78,656,145
Opening Balance (net)													
OB (net) - Book	622,416,667	618,958,796	615,500,926	612,043,056	608,585,185	605,127,315	601,669,444	598,211,574	594,753,704	591,295,833	587,837,963	584,380,093	
OB (net) - Tax	300,212,399	292,707,089	285,389,412	278,254,676	271,298,309	264,515,852	257,902,955	251,455,381	245,168,997	239,039,772	233,063,778	227,237,183	
Ending Balance (net)													
EB (net) - Book	618,958,796	615,500,926	612,043,056	608,585,185	605,127,315	601,669,444	598,211,574	594,753,704	591,295,833	587,837,963	584,380,093	580,922,222	
EB (net) - Tax	292,707,089	285,389,412	278,254,676	271,298,309	264,515,852	257,902,955	251,455,381	245,168,997	239,039,772	233,063,778	227,237,183	221,556,254	
Deferred Income Tax Asset (Liability)													
EB TD	(326,251,708)	(330,111,514)	(333,788,379)	(337,286,876)	(340,611,463)	(343,766,489)	(346,756,193)	(349,584,707)	(352,256,061)	(354,774,185)	(357,142,909)	(359,365,969)	
Deferred Income Tax Asset (Liability)	(84,825,444)	(85,828,994)	(86,784,979)	(87,694,588)	(88,558,980)	(89,379,287)	(90,156,610)	(90,892,024)	(91,586,576)	(92,241,288)	(92,857,156)	(93,435,152)	

Fixed Assets and Capex Equipment	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	73,429	71,593	69,803	68,058	66,357	64,698	63,080	61,503	59,966	58,467	57,005	55,580	769,539
Opening Balance (net)													
OB (net) - Book	6,089,465	6,055,634	6,021,804	5,987,974	5,954,143	5,920,313	5,886,483	5,852,652	5,818,822	5,784,991	5,751,161	5,717,331	
OB (net) - Tax	2,937,153	2,863,724	2,792,131	2,722,328	2,654,269	2,587,913	2,523,215	2,460,134	2,398,631	2,338,665	2,280,199	2,223,194	
Ending Balance (net)													
EB (net) - Book	6,055,634	6,021,804	5,987,974	5,954,143	5,920,313	5,886,483	5,852,652	5,818,822	5,784,991	5,751,161	5,717,331	5,683,500	
EB (net) - Tax	2,863,724	2,792,131	2,722,328	2,654,269	2,587,913	2,523,215	2,460,134	2,398,631	2,338,665	2,280,199	2,223,194	2,167,614	
Deferred Income Tax Asset (Liability)													
EB TD	(3,191,910)	(3,229,673)	(3,265,646)	(3,299,874)	(3,332,400)	(3,363,268)	(3,392,518)	(3,420,191)	(3,446,326)	(3,470,962)	(3,494,137)	(3,515,887)	
Deferred Income Tax Asset (Liability)	(829,897)	(839,715)	(849,068)	(857,967)	(866,424)	(874,450)	(882,055)	(889,250)	(896,045)	(902,450)	(908,476)	(914,130)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Mining Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	41,494,444
Depreciation - Tax	5,538,906	5,400,434	5,265,423	5,133,787	5,005,443	4,880,307	4,758,299	4,639,341	4,523,358	4,410,274	4,300,017	4,192,517	58,048,105
Opening Balance (net)													
OB (net) - Book	580,922,222	577,464,352	574,006,481	570,548,611	567,090,741	563,632,870	560,175,000	556,717,130	553,259,259	549,801,389	546,343,519	542,885,648	
OB (net) - Tax	221,556,254	216,017,347	210,616,914	205,351,491	200,217,704	195,212,261	190,331,954	185,573,656	180,934,314	176,410,956	172,000,682	167,700,665	
Ending Balance (net)													
EB (net) - Book	577,464,352	574,006,481	570,548,611	567,090,741	563,632,870	560,175,000	556,717,130	553,259,259	549,801,389	546,343,519	542,885,648	539,427,778	
EB (net) - Tax	216,017,347	210,616,914	205,351,491	200,217,704	195,212,261	190,331,954	185,573,656	180,934,314	176,410,956	172,000,682	167,700,665	163,508,149	
Deferred Income Tax Asset (Liability)													
EB TD	(361,447,005)	(363,389,568)	(365,197,120)	(366,873,037)	(368,420,609)	(369,843,046)	(371,143,474)	(372,324,945)	(373,390,433)	(374,342,836)	(375,184,983)	(375,919,629)	
Deferred Income Tax Asset (Liability)	(93,976,221)	(94,481,288)	(94,951,251)	(95,386,990)	(95,789,358)	(96,159,192)	(96,497,303)	(96,804,486)	(97,081,512)	(97,329,137)	(97,548,096)	(97,739,104)	

Fixed Assets and Capex Equipment	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	54,190	52,836	51,515	50,227	48,971	47,747	46,553	45,389	44,255	43,148	42,070	41,018	567,918
Opening Balance (net)													
OB (net) - Book	5,683,500	5,649,670	5,615,840	5,582,009	5,548,179	5,514,349	5,480,518	5,446,688	5,412,857	5,379,027	5,345,197	5,311,366	
OB (net) - Tax	2,167,614	2,113,423	2,060,588	2,009,073	1,958,846	1,909,875	1,862,128	1,815,575	1,770,186	1,725,931	1,682,783	1,640,713	
Ending Balance (net)													
EB (net) - Book	5,649,670	5,615,840	5,582,009	5,548,179	5,514,349	5,480,518	5,446,688	5,412,857	5,379,027	5,345,197	5,311,366	5,277,536	
EB (net) - Tax	2,113,423	2,060,588	2,009,073	1,958,846	1,909,875	1,862,128	1,815,575	1,770,186	1,725,931	1,682,783	1,640,713	1,599,695	
Deferred Income Tax Asset (Liability)													
EB TD	(3,536,247)	(3,555,252)	(3,572,936)	(3,589,333)	(3,604,473)	(3,618,390)	(3,631,113)	(3,642,672)	(3,653,096)	(3,662,414)	(3,670,653)	(3,677,841)	
Deferred Income Tax Asset (Liability)	(919,424)	(924,365)	(928,963)	(933,226)	(937,163)	(940,781)	(944,089)	(947,095)	(949,805)	(952,228)	(954,370)	(956,239)	

Fixed Assets and Capex Mining Equipment	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
OB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
EB Cost - Tax	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000
Current Month Depreciation													
Depreciation - Book	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	3,457,870	41,494,444
Depreciation - Tax	4,087,704	3,985,511	3,885,873	3,788,727	3,694,008	3,601,658	3,511,617	3,423,826	3,338,231	3,254,775	3,173,405	3,094,070	42,839,405
Opening Balance (net)													
OB (net) - Book	539,427,778	535,969,907	532,512,037	529,054,167	525,596,296	522,138,426	518,680,556	515,222,685	511,764,815	508,306,944	504,849,074	501,391,204	
OB (net) - Tax	163,508,149	159,420,445	155,434,934	151,549,061	147,760,334	144,066,326	140,464,668	136,953,051	133,529,225	130,190,994	126,936,219	123,762,814	
Ending Balance (net)													
EB (net) - Book	535,969,907	532,512,037	529,054,167	525,596,296	522,138,426	518,680,556	515,222,685	511,764,815	508,306,944	504,849,074	501,391,204	497,933,333	
EB (net) - Tax	159,420,445	155,434,934	151,549,061	147,760,334	144,066,326	140,464,668	136,953,051	133,529,225	130,190,994	126,936,219	123,762,814	120,668,743	
Deferred Income Tax Asset (Liability)													
EB TD	(376,549,462)	(377,077,103)	(377,505,106)	(377,835,962)	(378,072,100)	(378,215,888)	(378,269,634)	(378,235,590)	(378,115,951)	(377,912,855)	(377,628,390)	(377,264,590)	
Deferred Income Tax Asset (Liability)	(97,902,860)	(98,040,047)	(98,151,328)	(98,237,350)	(98,298,746)	(98,336,131)	(98,350,105)	(98,341,253)	(98,310,147)	(98,257,342)	(98,183,381)	(98,088,793)	

Fixed Assets and Capex Equipment	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
OB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
EB Cost - Tax	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Current Month Depreciation													
Depreciation - Book	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	33,830	405,964
Depreciation - Tax	39,992	38,993	38,018	37,067	36,141	35,237	34,356	33,497	32,660	31,843	31,047	30,271	419,123
Opening Balance (net)													
OB (net) - Book	5,277,536	5,243,706	5,209,875	5,176,045	5,142,215	5,108,384	5,074,554	5,040,724	5,006,893	4,973,063	4,939,232	4,905,402	
OB (net) - Tax	1,599,695	1,559,703	1,520,710	1,482,693	1,445,625	1,409,485	1,374,248	1,339,891	1,306,394	1,273,734	1,241,891	1,210,844	
Ending Balance (net)													
EB (net) - Book	5,243,706	5,209,875	5,176,045	5,142,215	5,108,384	5,074,554	5,040,724	5,006,893	4,973,063	4,939,232	4,905,402	4,871,572	
EB (net) - Tax	1,559,703	1,520,710	1,482,693	1,445,625	1,409,485	1,374,248	1,339,891	1,306,394	1,273,734	1,241,891	1,210,844	1,180,573	
Deferred Income Tax Asset (Liability)													
EB TD	(3,684,003)	(3,689,165)	(3,693,352)	(3,696,589)	(3,698,899)	(3,700,306)	(3,700,832)	(3,700,499)	(3,699,329)	(3,697,342)	(3,694,558)	(3,690,999)	
Deferred Income Tax Asset (Liability)	(957,841)	(959,183)	(960,272)	(961,113)	(961,714)	(962,080)	(962,216)	(962,130)	(961,825)	(961,309)	(960,585)	(959,660)	

Fixed Assets and Capex Vehicles	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Vehicles	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Sustaining Capital	Fiscal 2017												Fiscal 2017	
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Opening Balance (Cost)														
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)														
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance (net)														
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	

Fixed Assets and Capex Vehicles	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	1,484,352	2,968,704	4,453,056	5,937,407	7,421,759	8,906,111	10,390,463	11,874,815	13,359,167	14,843,519	16,327,870	
OB Cost - Tax	-	1,484,352	2,968,704	4,453,056	5,937,407	7,421,759	8,906,111	10,390,463	11,874,815	13,359,167	14,843,519	16,327,870	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,484,352	2,968,704	4,453,056	5,937,407	7,421,759	8,906,111	10,390,463	11,874,815	13,359,167	14,843,519	16,327,870	17,812,222	
EB Cost - Tax	1,484,352	2,968,704	4,453,056	5,937,407	7,421,759	8,906,111	10,390,463	11,874,815	13,359,167	14,843,519	16,327,870	17,812,222	
Current Month Depreciation													
Depreciation - Book	-	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	16,327,870
Depreciation - Tax	-	74,218	109,471	143,843	177,356	210,031	241,889	272,950	303,235	332,763	361,553	389,623	2,616,931
Opening Balance (net)													
OB (net) - Book	-	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
OB (net) - Tax	-	1,484,352	2,894,486	4,269,367	5,609,876	6,916,872	8,191,193	9,433,657	10,645,058	11,826,175	12,977,763	14,100,562	
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
EB (net) - Tax	1,484,352	2,894,486	4,269,367	5,609,876	6,916,872	8,191,193	9,433,657	10,645,058	11,826,175	12,977,763	14,100,562	15,195,291	
Deferred Income Tax Asset (Liability)													
EB TD	-	1,410,134	2,785,015	4,125,524	5,432,520	6,706,841	7,949,305	9,160,706	10,341,823	11,493,412	12,616,211	13,710,940	
Deferred Income Tax Asset (Liability)	-	366,635	724,104	1,072,636	1,412,455	1,743,779	2,066,819	2,381,784	2,688,874	2,988,287	3,280,215	3,564,844	

Fixed Assets and Capex Vehicles	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	17,812,222	19,296,574	20,780,926	22,265,278	23,749,630	25,233,981	26,718,333	28,202,685	29,687,037	31,171,389	32,655,741	34,140,093	
OB Cost - Tax	17,812,222	19,296,574	20,780,926	22,265,278	23,749,630	25,233,981	26,718,333	28,202,685	29,687,037	31,171,389	32,655,741	34,140,093	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	19,296,574	20,780,926	22,265,278	23,749,630	25,233,981	26,718,333	28,202,685	29,687,037	31,171,389	32,655,741	34,140,093	35,624,444	
EB Cost - Tax	19,296,574	20,780,926	22,265,278	23,749,630	25,233,981	26,718,333	28,202,685	29,687,037	31,171,389	32,655,741	34,140,093	35,624,444	
Current Month Depreciation													
Depreciation - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Depreciation - Tax	416,991	443,675	469,692	495,059	519,791	543,905	567,416	590,339	612,690	634,481	655,728	676,444	6,626,211
Opening Balance (net)													
OB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
OB (net) - Tax	15,195,291	16,262,652	17,303,329	18,317,989	19,307,282	20,271,843	21,212,290	22,129,226	23,023,238	23,894,900	24,744,771	25,573,395	
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
EB (net) - Tax	16,262,652	17,303,329	18,317,989	19,307,282	20,271,843	21,212,290	22,129,226	23,023,238	23,894,900	24,744,771	25,573,395	26,381,303	
Deferred Income Tax Asset (Liability)													
EB TD	14,778,300	15,818,977	16,833,637	17,822,930	18,787,491	19,727,938	20,644,874	21,538,886	22,410,549	23,260,419	24,089,043	24,896,951	
Deferred Income Tax Asset (Liability)	3,842,358	4,112,934	4,376,746	4,633,962	4,884,748	5,129,264	5,367,667	5,600,110	5,826,743	6,047,709	6,263,151	6,473,207	

Fixed Assets and Capex Vehicles	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	35,624,444	37,108,796	38,593,148	40,077,500	41,561,852	43,046,204	44,530,556	46,014,907	47,499,259	48,983,611	50,467,963	51,952,315	51,952,315
OB Cost - Tax	35,624,444	37,108,796	38,593,148	40,077,500	41,561,852	43,046,204	44,530,556	46,014,907	47,499,259	48,983,611	50,467,963	51,952,315	51,952,315
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	37,108,796	38,593,148	40,077,500	41,561,852	43,046,204	44,530,556	46,014,907	47,499,259	48,983,611	50,467,963	51,952,315	53,436,667	53,436,667
EB Cost - Tax	37,108,796	38,593,148	40,077,500	41,561,852	43,046,204	44,530,556	46,014,907	47,499,259	48,983,611	50,467,963	51,952,315	53,436,667	53,436,667
Current Month Depreciation													
Depreciation - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Depreciation - Tax	696,641	716,334	735,535	754,255	772,507	790,304	807,655	824,572	841,067	857,149	872,829	888,117	9,556,964
Opening Balance (net)													
OB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352
OB (net) - Tax	26,381,303	27,169,013	27,937,031	28,685,848	29,415,945	30,127,790	30,821,838	31,498,535	32,158,315	32,801,600	33,428,803	34,040,326	34,040,326
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352
EB (net) - Tax	27,169,013	27,937,031	28,685,848	29,415,945	30,127,790	30,821,838	31,498,535	32,158,315	32,801,600	33,428,803	34,040,326	34,636,561	34,636,561
Deferred Income Tax Asset (Liability)													
EB TD	25,684,662	26,452,679	27,201,497	27,931,593	28,643,438	29,337,486	30,014,183	30,673,963	31,317,248	31,944,451	32,555,974	33,152,209	33,152,209
Deferred Income Tax Asset (Liability)	6,678,012	6,877,697	7,072,389	7,262,214	7,447,294	7,627,746	7,803,688	7,975,230	8,142,485	8,305,557	8,464,553	8,619,574	8,619,574

Fixed Assets and Capex Vehicles	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	53,436,667	54,921,019	56,405,370	57,889,722	59,374,074	60,858,426	62,342,778	63,827,130	65,311,481	66,795,833	68,280,185	69,764,537	
OB Cost - Tax	53,436,667	54,921,019	56,405,370	57,889,722	59,374,074	60,858,426	62,342,778	63,827,130	65,311,481	66,795,833	68,280,185	69,764,537	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	54,921,019	56,405,370	57,889,722	59,374,074	60,858,426	62,342,778	63,827,130	65,311,481	66,795,833	68,280,185	69,764,537	71,248,889	
EB Cost - Tax	54,921,019	56,405,370	57,889,722	59,374,074	60,858,426	62,342,778	63,827,130	65,311,481	66,795,833	68,280,185	69,764,537	71,248,889	
Current Month Depreciation													
Depreciation - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Depreciation - Tax	903,023	917,556	931,726	945,542	959,012	972,145	984,951	997,436	1,009,608	1,021,477	1,033,049	1,044,331	11,719,855
Opening Balance (net)													
OB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
OB (net) - Tax	34,636,561	35,217,890	35,784,686	36,337,312	36,876,122	37,401,462	37,913,668	38,413,070	38,899,986	39,374,729	39,837,604	40,288,907	
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
EB (net) - Tax	35,217,890	35,784,686	36,337,312	36,876,122	37,401,462	37,913,668	38,413,070	38,899,986	39,374,729	39,837,604	40,288,907	40,728,928	
Deferred Income Tax Asset (Liability)													
EB TD	33,733,538	34,300,334	34,852,960	35,391,770	35,917,110	36,429,317	36,928,718	37,415,634	37,890,378	38,353,252	38,804,555	39,244,576	
Deferred Income Tax Asset (Liability)	8,770,720	8,918,087	9,061,770	9,201,860	9,338,449	9,471,622	9,601,467	9,728,065	9,851,498	9,971,846	10,089,184	10,203,590	

Fixed Assets and Capex Vehicles	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	71,248,889	72,733,241	74,217,593	75,701,944	77,186,296	78,670,648	80,155,000	81,639,352	83,123,704	84,608,056	86,092,407	87,576,759	
OB Cost - Tax	71,248,889	72,733,241	74,217,593	75,701,944	77,186,296	78,670,648	80,155,000	81,639,352	83,123,704	84,608,056	86,092,407	87,576,759	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	72,733,241	74,217,593	75,701,944	77,186,296	78,670,648	80,155,000	81,639,352	83,123,704	84,608,056	86,092,407	87,576,759	89,061,111	
EB Cost - Tax	72,733,241	74,217,593	75,701,944	77,186,296	78,670,648	80,155,000	81,639,352	83,123,704	84,608,056	86,092,407	87,576,759	89,061,111	
Current Month Depreciation													
Depreciation - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Depreciation - Tax	1,055,332	1,066,057	1,076,515	1,086,711	1,096,652	1,106,344	1,115,794	1,125,008	1,133,992	1,142,751	1,151,291	1,159,618	13,316,066
Opening Balance (net)													
OB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
OB (net) - Tax	40,728,928	41,157,947	41,576,242	41,984,079	42,381,720	42,769,420	43,147,428	43,515,985	43,875,328	44,225,688	44,567,289	44,900,350	
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	
EB (net) - Tax	41,157,947	41,576,242	41,984,079	42,381,720	42,769,420	43,147,428	43,515,985	43,875,328	44,225,688	44,567,289	44,900,350	45,225,084	
Deferred Income Tax Asset (Liability)													
EB TD	39,673,596	40,091,890	40,499,727	40,897,368	41,285,068	41,663,076	42,031,633	42,390,977	42,741,336	43,082,937	43,415,998	43,740,732	
Deferred Income Tax Asset (Liability)	10,315,135	10,423,891	10,529,929	10,633,316	10,734,118	10,832,400	10,928,225	11,021,654	11,112,747	11,201,564	11,288,159	11,372,590	

Fixed Assets and Capex Vehicles	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB Cost - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
OB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (net)													
EB (net) - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
EB (net) - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Sustaining Capital	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000	1,200.000
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	89,061,111	90,545,463	92,029,815	93,514,167	94,998,519	96,482,870	97,967,222	99,451,574	100,935,926	102,420,278	103,904,630	105,388,981	105,388,981
OB Cost - Tax	89,061,111	90,545,463	92,029,815	93,514,167	94,998,519	96,482,870	97,967,222	99,451,574	100,935,926	102,420,278	103,904,630	105,388,981	105,388,981
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	90,545,463	92,029,815	93,514,167	94,998,519	96,482,870	97,967,222	99,451,574	100,935,926	102,420,278	103,904,630	105,388,981	106,873,333	106,873,333
EB Cost - Tax	90,545,463	92,029,815	93,514,167	94,998,519	96,482,870	97,967,222	99,451,574	100,935,926	102,420,278	103,904,630	105,388,981	106,873,333	106,873,333
Current Month Depreciation													
Depreciation - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Depreciation - Tax	1,167,736	1,175,651	1,183,369	1,190,893	1,198,230	1,205,383	1,212,357	1,219,157	1,225,787	1,232,251	1,238,554	1,244,698	14,494,066
Opening Balance (net)													
OB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352
OB (net) - Tax	45,225,084	45,541,700	45,850,401	46,151,384	46,444,842	46,730,964	47,009,933	47,281,928	47,547,123	47,805,688	48,057,789	48,303,587	48,303,587
Ending Balance (net)													
EB (net) - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352
EB (net) - Tax	45,541,700	45,850,401	46,151,384	46,444,842	46,730,964	47,009,933	47,281,928	47,547,123	47,805,688	48,057,789	48,303,587	48,543,240	48,543,240
Deferred Income Tax Asset (Liability)													
EB TD	44,057,348	44,366,049	44,667,032	44,960,490	45,246,612	45,525,581	45,797,576	46,062,771	46,321,336	46,573,437	46,819,235	47,058,888	47,058,888
Deferred Income Tax Asset (Liability)	11,454,911	11,535,173	11,613,428	11,689,727	11,764,119	11,836,651	11,907,370	11,976,320	12,043,547	12,109,094	12,173,001	12,235,311	12,235,311

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)														
OB Cost - Book	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	
OB Cost - Tax	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Capex - Book	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Capex - Tax	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Ending Balance (Cost)														
EB Cost - Book	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	768,247,907	
EB Cost - Tax	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	768,247,907	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,047,907	
OB (net) - Tax	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,047,907	
Ending Balance (net)														
EB (net) - Book	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	768,247,907	
EB (net) - Tax	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	768,247,907	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2015												Fiscal 2015	
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015		
Depreciation Declining Balance Rates														
% Depreciation - Book														
% Depreciation - Tax														
Opening Balance (Cost)														
OB Cost - Book	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	
OB Cost - Tax	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	
Monthly Additions														
Cash Capex Expense	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Capex - Book	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Capex - Tax	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Ending Balance (Cost)														
EB Cost - Book	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265	
EB Cost - Tax	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265	
Current Month Depreciation														
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)														
OB (net) - Book	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,355,265	
OB (net) - Tax	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,355,265	
Ending Balance (net)														
EB (net) - Book	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265	
EB (net) - Tax	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265	
Deferred Income Tax Asset (Liability)														
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	768,247,907	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	
OB Cost - Tax	768,247,907	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	
Monthly Additions													
Cash Capex Expense	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Capex - Book	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Capex - Tax	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Ending Balance (Cost)													
EB Cost - Book	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	770,647,907	
EB Cost - Tax	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	770,647,907	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	768,247,907	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	
OB (net) - Tax	768,247,907	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	
Ending Balance (net)													
EB (net) - Book	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	770,647,907	
EB (net) - Tax	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	770,647,907	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex Owned Assets Summary	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	775,555,265	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	
OB Cost - Tax	775,555,265	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	
Monthly Additions													
Cash Capex Expense	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Capex - Book	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Capex - Tax	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Ending Balance (Cost)													
EB Cost - Book	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
EB Cost - Tax	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	775,555,265	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	
OB (net) - Tax	775,555,265	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	
Ending Balance (net)													
EB (net) - Book	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
EB (net) - Tax	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Unproven Mineral Inte SL													
Depreciation Declining Balance Rates													
% Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
% Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (Cost)													
OB Cost - Book	770,647,907	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	
OB Cost - Tax	770,647,907	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	
Monthly Additions													
Cash Capex Expense	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Capex - Book	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Capex - Tax	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Ending Balance (Cost)													
EB Cost - Book	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	773,047,907	
EB Cost - Tax	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	773,047,907	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	770,647,907	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	
OB (net) - Tax	770,647,907	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	
Ending Balance (net)													
EB (net) - Book	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	773,047,907	
EB (net) - Tax	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	773,047,907	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Fixed Assets and Capex	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Owned Assets Summary													
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,151,405,265	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	
OB Cost - Tax	1,151,405,265	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	
Monthly Additions													
Cash Capex Expense	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Capex - Book	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Capex - Tax	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
Ending Balance (Cost)													
EB Cost - Book	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
EB Cost - Tax	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
Current Month Depreciation													
Depreciation - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance (net)													
OB (net) - Book	1,151,405,265	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	
OB (net) - Tax	1,151,405,265	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	
Ending Balance (net)													
EB (net) - Book	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
EB (net) - Tax	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
Deferred Income Tax Asset (Liability)													
EB TD	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Asset (Liability)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	773,047,907	773,247,907	773,447,907	773,647,907	773,847,907	774,047,907	774,247,907	774,447,907	774,647,907	774,847,907	775,047,907	775,247,907	775,447,907
OB Cost - Tax	773,047,907	773,247,907	773,447,907	773,647,907	773,847,907	774,047,907	774,247,907	774,447,907	774,647,907	774,847,907	775,047,907	775,247,907	775,447,907
Monthly Additions													
Cash Capex Expense	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Capex - Book	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Capex - Tax	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Ending Balance (Cost)													
EB Cost - Book	773,247,907	773,447,907	773,647,907	773,847,907	774,047,907	774,247,907	774,447,907	774,647,907	774,847,907	775,047,907	775,247,907	775,447,907	775,647,907
EB Cost - Tax	773,247,907	773,447,907	773,647,907	773,847,907	774,047,907	774,247,907	774,447,907	774,647,907	774,847,907	775,047,907	775,247,907	775,447,907	775,647,907
Current Month Depreciation													
Depreciation - Book	3,579,851	3,580,777	3,581,703	3,582,629	3,583,555	3,584,481	3,585,407	3,586,333	3,587,259	3,588,185	3,589,111	3,590,037	43,019,328
Depreciation - Tax	19,331,198	18,852,918	18,386,595	17,931,930	17,488,632	17,056,416	16,635,005	16,224,130	15,823,527	15,432,939	15,052,115	14,680,813	202,896,217
Opening Balance (net)													
OB (net) - Book	773,047,907	769,668,056	766,287,278	762,905,575	759,522,946	756,139,391	752,754,910	749,369,503	745,983,170	742,595,911	739,207,726	735,818,615	732,428,579
OB (net) - Tax	773,047,907	753,916,709	735,263,792	717,077,197	699,345,267	682,056,635	665,200,219	648,765,214	632,741,084	617,117,556	601,884,618	587,032,502	572,551,690
Ending Balance (net)													
EB (net) - Book	769,668,056	766,287,278	762,905,575	759,522,946	756,139,391	752,754,910	749,369,503	745,983,170	742,595,911	739,207,726	735,818,615	732,428,579	729,039,464
EB (net) - Tax	753,916,709	735,263,792	717,077,197	699,345,267	682,056,635	665,200,219	648,765,214	632,741,084	617,117,556	601,884,618	587,032,502	572,551,690	558,110,481
Deferred Income Tax Asset (Liability)													
EB TD	(15,751,346)	(31,023,487)	(45,828,378)	(60,177,679)	(74,082,755)	(87,554,690)	(100,604,289)	(113,242,086)	(125,478,354)	(137,323,109)	(148,786,113)	(159,876,889)	(171,000,000)
Deferred Income Tax Asset (Liability)	(4,095,350)	(8,066,107)	(11,915,378)	(15,646,197)	(19,261,516)	(22,764,219)	(26,157,115)	(29,442,942)	(32,624,372)	(35,704,008)	(38,684,389)	(41,567,991)	(44,451,600)

Fixed Assets and Capex Owned Assets Summary	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,527,255,265	1,528,939,616	1,530,623,968	1,532,308,320	1,533,992,672	1,535,677,024	1,537,361,376	1,539,045,728	1,540,730,079	1,542,414,431	1,544,098,783	1,545,783,135	1,547,467,487
OB Cost - Tax	1,527,255,265	1,528,939,616	1,530,623,968	1,532,308,320	1,533,992,672	1,535,677,024	1,537,361,376	1,539,045,728	1,540,730,079	1,542,414,431	1,544,098,783	1,545,783,135	1,547,467,487
Monthly Additions													
Cash Capex Expense	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	20,212,222
Capex - Book	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	20,212,222
Capex - Tax	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	20,212,222
Ending Balance (Cost)													
EB Cost - Book	1,528,939,616	1,530,623,968	1,532,308,320	1,533,992,672	1,535,677,024	1,537,361,376	1,539,045,728	1,540,730,079	1,542,414,431	1,544,098,783	1,545,783,135	1,547,467,487	1,549,151,709
EB Cost - Tax	1,528,939,616	1,530,623,968	1,532,308,320	1,533,992,672	1,535,677,024	1,537,361,376	1,539,045,728	1,540,730,079	1,542,414,431	1,544,098,783	1,545,783,135	1,547,467,487	1,549,151,709
Current Month Depreciation													
Depreciation - Book	7,071,552	8,556,830	8,557,756	8,558,682	8,559,608	8,560,534	8,561,460	8,562,385	8,563,311	8,564,237	8,565,163	8,566,089	101,247,607
Depreciation - Tax	38,186,382	37,310,940	36,420,275	35,551,877	34,705,189	33,879,668	33,074,785	32,290,024	31,524,882	30,778,869	30,051,506	29,342,327	403,116,724
Opening Balance (net)													
OB (net) - Book	1,527,255,265	1,521,868,064	1,514,995,586	1,508,122,182	1,501,247,852	1,494,372,596	1,487,496,415	1,480,619,307	1,473,741,273	1,466,862,314	1,459,982,428	1,453,101,617	1,446,219,880
OB (net) - Tax	1,527,255,265	1,490,753,235	1,455,126,647	1,420,390,724	1,386,523,199	1,353,502,362	1,321,307,046	1,289,916,613	1,259,310,941	1,229,470,410	1,200,375,893	1,172,008,739	1,144,350,763
Ending Balance (net)													
EB (net) - Book	1,521,868,064	1,514,995,586	1,508,122,182	1,501,247,852	1,494,372,596	1,487,496,415	1,480,619,307	1,473,741,273	1,466,862,314	1,459,982,428	1,453,101,617	1,446,219,880	1,439,338,143
EB (net) - Tax	1,490,753,235	1,455,126,647	1,420,390,724	1,386,523,199	1,353,502,362	1,321,307,046	1,289,916,613	1,259,310,941	1,229,470,410	1,200,375,893	1,172,008,739	1,144,350,763	1,116,668,599
Deferred Income Tax Asset (Liability)													
EB TD	(31,114,829)	(59,868,939)	(87,731,458)	(114,724,653)	(140,870,234)	(166,189,369)	(190,702,694)	(214,430,333)	(237,391,904)	(259,606,535)	(281,092,878)	(301,869,116)	(322,700,000)
Deferred Income Tax Asset (Liability)	(8,089,856)	(15,565,924)	(22,810,179)	(29,828,410)	(36,626,261)	(43,209,236)	(49,582,700)	(55,751,887)	(61,721,895)	(67,497,699)	(73,084,148)	(78,485,970)	(84,000,000)

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
OB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
EB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Current Month Depreciation													
Depreciation - Book	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	43,080,439
Depreciation - Tax	14,313,792	13,955,947	13,607,049	13,266,873	12,935,201	12,611,821	12,296,525	11,989,112	11,689,384	11,397,150	11,112,221	10,834,415	150,009,490
Opening Balance (net)													
OB (net) - Book	732,428,579	728,838,542	725,248,506	721,658,469	718,068,432	714,478,396	710,888,359	707,298,323	703,708,286	700,118,249	696,528,213	692,938,176	
OB (net) - Tax	572,551,690	558,237,897	544,281,950	530,674,901	517,408,029	504,472,828	491,861,007	479,564,482	467,575,370	455,885,986	444,488,836	433,376,615	
Ending Balance (net)													
EB (net) - Book	728,838,542	725,248,506	721,658,469	718,068,432	714,478,396	710,888,359	707,298,323	703,708,286	700,118,249	696,528,213	692,938,176	689,348,140	
EB (net) - Tax	558,237,897	544,281,950	530,674,901	517,408,029	504,472,828	491,861,007	479,564,482	467,575,370	455,885,986	444,488,836	433,376,615	422,542,200	
Deferred Income Tax Asset (Liability)													
EB TD	(170,600,645)	(180,966,556)	(190,983,568)	(200,660,404)	(210,005,568)	(219,027,352)	(227,733,841)	(236,132,916)	(244,232,264)	(252,039,377)	(259,561,561)	(266,805,940)	
Deferred Income Tax Asset (Liability)	(44,356,168)	(47,051,305)	(49,655,728)	(52,171,705)	(54,601,448)	(56,947,112)	(59,210,799)	(61,394,558)	(63,500,389)	(65,530,238)	(67,486,006)	(69,369,544)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,547,467,487	1,548,951,839	1,550,436,191	1,551,920,542	1,553,404,894	1,554,889,246	1,556,373,598	1,557,857,950	1,559,342,302	1,560,826,653	1,562,311,005	1,563,795,357	
OB Cost - Tax	1,547,467,487	1,548,951,839	1,550,436,191	1,551,920,542	1,553,404,894	1,554,889,246	1,556,373,598	1,557,857,950	1,559,342,302	1,560,826,653	1,562,311,005	1,563,795,357	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,548,951,839	1,550,436,191	1,551,920,542	1,553,404,894	1,554,889,246	1,556,373,598	1,557,857,950	1,559,342,302	1,560,826,653	1,562,311,005	1,563,795,357	1,565,279,709	
EB Cost - Tax	1,548,951,839	1,550,436,191	1,551,920,542	1,553,404,894	1,554,889,246	1,556,373,598	1,557,857,950	1,559,342,302	1,560,826,653	1,562,311,005	1,563,795,357	1,565,279,709	
Current Month Depreciation													
Depreciation - Book	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Depreciation - Tax	28,645,878	27,966,840	27,304,778	26,659,267	26,029,894	25,416,255	24,817,958	24,234,618	23,665,861	23,111,323	22,570,649	22,043,492	302,466,812
Opening Balance (net)													
OB (net) - Book	1,446,219,880	1,439,138,142	1,432,056,405	1,424,974,668	1,417,892,930	1,410,811,193	1,403,729,456	1,396,647,718	1,389,565,981	1,382,484,244	1,375,402,506	1,368,320,769	
OB (net) - Tax	1,144,350,763	1,117,189,237	1,090,706,749	1,064,886,324	1,039,711,409	1,015,165,866	991,233,963	967,900,357	945,150,091	922,968,582	901,341,610	880,255,313	
Ending Balance (net)													
EB (net) - Book	1,439,138,142	1,432,056,405	1,424,974,668	1,417,892,930	1,410,811,193	1,403,729,456	1,396,647,718	1,389,565,981	1,382,484,244	1,375,402,506	1,368,320,769	1,361,239,031	
EB (net) - Tax	1,117,189,237	1,090,706,749	1,064,886,324	1,039,711,409	1,015,165,866	991,233,963	967,900,357	945,150,091	922,968,582	901,341,610	880,255,313	859,696,173	
Deferred Income Tax Asset (Liability)													
EB TD	(321,948,905)	(341,349,656)	(360,088,344)	(378,181,522)	(395,645,326)	(412,495,493)	(428,747,361)	(444,415,890)	(459,515,662)	(474,060,896)	(488,065,456)	(501,542,858)	
Deferred Income Tax Asset (Liability)	(83,706,715)	(88,750,910)	(93,622,969)	(98,327,196)	(102,867,785)	(107,248,828)	(111,474,314)	(115,548,131)	(119,474,072)	(123,255,833)	(126,897,018)	(130,401,143)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
OB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
EB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Current Month Depreciation													
Depreciation - Book	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037
Depreciation - Tax	10,563,555	10,299,466	10,041,979	9,790,930	9,546,157	9,307,503	9,074,815	8,847,945	8,626,746	8,411,078	8,200,801	7,995,781	43,080,439
Opening Balance (net)													
OB (net) - Book	689,348,140	685,758,103	682,168,066	678,578,030	674,987,993	671,397,957	667,807,920	664,217,883	660,627,847	657,037,810	653,447,773	649,857,737	
OB (net) - Tax	422,542,200	411,978,645	401,679,179	391,637,199	381,846,269	372,300,112	362,992,610	353,917,794	345,069,850	336,443,103	328,032,026	319,831,225	
Ending Balance (net)													
EB (net) - Book	685,758,103	682,168,066	678,578,030	674,987,993	671,397,957	667,807,920	664,217,883	660,627,847	657,037,810	653,447,773	649,857,737	646,267,700	
EB (net) - Tax	411,978,645	401,679,179	391,637,199	381,846,269	372,300,112	362,992,610	353,917,794	345,069,850	336,443,103	328,032,026	319,831,225	311,835,444	
Deferred Income Tax Asset (Liability)													
EB TD	(273,779,458)	(280,488,888)	(286,940,831)	(293,141,724)	(299,097,844)	(304,815,310)	(310,300,089)	(315,557,997)	(320,594,707)	(325,415,748)	(330,026,512)	(334,432,256)	
Deferred Income Tax Asset (Liability)	(71,182,659)	(72,927,111)	(74,604,616)	(76,216,848)	(77,765,439)	(79,251,981)	(80,678,023)	(82,045,079)	(83,354,624)	(84,608,094)	(85,806,893)	(86,952,387)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,565,279,709	1,566,764,061	1,568,248,413	1,569,732,765	1,571,217,116	1,572,701,468	1,574,185,820	1,575,670,172	1,577,154,524	1,578,638,876	1,580,123,228	1,581,607,579	
OB Cost - Tax	1,565,279,709	1,566,764,061	1,568,248,413	1,569,732,765	1,571,217,116	1,572,701,468	1,574,185,820	1,575,670,172	1,577,154,524	1,578,638,876	1,580,123,228	1,581,607,579	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,566,764,061	1,568,248,413	1,569,732,765	1,571,217,116	1,572,701,468	1,574,185,820	1,575,670,172	1,577,154,524	1,578,638,876	1,580,123,228	1,581,607,579	1,583,091,931	
EB Cost - Tax	1,566,764,061	1,568,248,413	1,569,732,765	1,571,217,116	1,572,701,468	1,574,185,820	1,575,670,172	1,577,154,524	1,578,638,876	1,580,123,228	1,581,607,579	1,583,091,931	
Current Month Depreciation													
Depreciation - Book	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Depreciation - Tax	21,529,513	21,028,384	20,539,783	20,063,398	19,598,921	19,146,057	18,704,514	18,274,010	17,854,269	17,445,021	17,046,004	16,656,963	227,886,839
Opening Balance (net)													
OB (net) - Book	1,361,239,031	1,354,157,294	1,347,075,557	1,339,993,819	1,332,912,082	1,325,830,345	1,318,748,607	1,311,666,870	1,304,585,133	1,297,503,395	1,290,421,658	1,283,339,921	
OB (net) - Tax	859,696,173	839,651,012	820,106,980	801,051,548	782,472,503	764,357,933	746,696,228	729,476,065	712,686,407	696,316,490	680,355,820	664,794,168	
Ending Balance (net)													
EB (net) - Book	1,354,157,294	1,347,075,557	1,339,993,819	1,332,912,082	1,325,830,345	1,318,748,607	1,311,666,870	1,304,585,133	1,297,503,395	1,290,421,658	1,283,339,921	1,276,258,183	
EB (net) - Tax	839,651,012	820,106,980	801,051,548	782,472,503	764,357,933	746,696,228	729,476,065	712,686,407	696,316,490	680,355,820	664,794,168	649,621,557	
Deferred Income Tax Asset (Liability)													
EB TD	(514,506,282)	(526,968,577)	(538,942,271)	(550,439,579)	(561,472,412)	(572,052,380)	(582,190,805)	(591,898,726)	(601,186,906)	(610,065,838)	(618,545,753)	(626,636,627)	
Deferred Income Tax Asset (Liability)	(133,771,633)	(137,011,830)	(140,124,990)	(143,114,291)	(145,982,827)	(148,733,619)	(151,369,609)	(153,893,669)	(156,308,596)	(158,617,118)	(160,821,896)	(162,925,523)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
OB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
EB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Current Month Depreciation													
Depreciation - Book	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	43,080,439
Depreciation - Tax	7,795,886	7,600,989	7,410,964	7,225,690	7,045,048	6,868,922	6,697,199	6,529,769	6,366,524	6,207,361	6,052,177	5,900,873	81,701,402
Opening Balance (net)													
OB (net) - Book	646,267,700	642,677,664	639,087,627	635,497,590	631,907,554	628,317,517	624,727,481	621,137,444	617,547,407	613,957,371	610,367,334	606,777,298	
OB (net) - Tax	311,835,444	304,039,558	296,438,569	289,027,605	281,801,915	274,756,867	267,887,945	261,190,747	254,660,978	248,294,454	242,087,092	236,034,915	
Ending Balance (net)													
EB (net) - Book	642,677,664	639,087,627	635,497,590	631,907,554	628,317,517	624,727,481	621,137,444	617,547,407	613,957,371	610,367,334	606,777,298	603,187,261	
EB (net) - Tax	304,039,558	296,438,569	289,027,605	281,801,915	274,756,867	267,887,945	261,190,747	254,660,978	248,294,454	242,087,092	236,034,915	230,134,042	
Deferred Income Tax Asset (Liability)													
EB TD	(338,638,105)	(342,649,058)	(346,469,985)	(350,105,639)	(353,560,650)	(356,839,535)	(359,946,697)	(362,886,429)	(365,662,917)	(368,280,242)	(370,742,383)	(373,053,219)	
Deferred Income Tax Asset (Liability)	(88,045,907)	(89,088,755)	(90,082,196)	(91,027,466)	(91,925,769)	(92,778,279)	(93,586,141)	(94,350,472)	(95,072,358)	(95,752,863)	(96,393,019)	(96,993,837)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,583,091,931	1,584,576,283	1,586,060,635	1,587,544,987	1,589,029,339	1,590,513,691	1,591,998,042	1,593,482,394	1,594,966,746	1,596,451,098	1,597,935,450	1,599,419,802	
OB Cost - Tax	1,583,091,931	1,584,576,283	1,586,060,635	1,587,544,987	1,589,029,339	1,590,513,691	1,591,998,042	1,593,482,394	1,594,966,746	1,596,451,098	1,597,935,450	1,599,419,802	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,584,576,283	1,586,060,635	1,587,544,987	1,589,029,339	1,590,513,691	1,591,998,042	1,593,482,394	1,594,966,746	1,596,451,098	1,597,935,450	1,599,419,802	1,600,904,153	
EB Cost - Tax	1,584,576,283	1,586,060,635	1,587,544,987	1,589,029,339	1,590,513,691	1,591,998,042	1,593,482,394	1,594,966,746	1,596,451,098	1,597,935,450	1,599,419,802	1,600,904,153	
Current Month Depreciation													
Depreciation - Book	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Depreciation - Tax	16,277,648	15,907,815	15,547,229	15,195,657	14,852,874	14,518,661	14,192,803	13,875,092	13,565,324	13,263,299	12,968,826	12,681,714	172,846,942
Opening Balance (net)													
OB (net) - Book	1,276,258,183	1,269,176,446	1,262,094,709	1,255,012,971	1,247,931,234	1,240,849,497	1,233,767,759	1,226,686,022	1,219,604,285	1,212,522,547	1,205,440,810	1,198,359,073	
OB (net) - Tax	649,621,557	634,828,261	620,404,797	606,341,921	592,630,616	579,262,093	566,227,784	553,519,332	541,128,592	529,047,620	517,268,673	505,784,199	
Ending Balance (net)													
EB (net) - Book	1,269,176,446	1,262,094,709	1,255,012,971	1,247,931,234	1,240,849,497	1,233,767,759	1,226,686,022	1,219,604,285	1,212,522,547	1,205,440,810	1,198,359,073	1,191,277,335	
EB (net) - Tax	634,828,261	620,404,797	606,341,921	592,630,616	579,262,093	566,227,784	553,519,332	541,128,592	529,047,620	517,268,673	505,784,199	494,586,837	
Deferred Income Tax Asset (Liability)													
EB TD	(634,348,185)	(641,689,911)	(648,671,051)	(655,300,618)	(661,587,403)	(667,539,975)	(673,166,690)	(678,475,693)	(683,474,927)	(688,172,137)	(692,574,874)	(696,690,498)	
Deferred Income Tax Asset (Liability)	(164,930,528)	(166,839,377)	(168,654,473)	(170,378,161)	(172,012,725)	(173,560,394)	(175,023,339)	(176,403,680)	(177,703,481)	(178,924,756)	(180,069,467)	(181,139,530)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
OB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
EB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Current Month Depreciation													
Depreciation - Book	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	43,080,439
Depreciation - Tax	5,753,351	5,609,517	5,469,279	5,332,547	5,199,234	5,069,253	4,942,522	4,818,958	4,698,485	4,581,022	4,466,497	4,354,834	60,295,500
Opening Balance (net)													
OB (net) - Book	603,187,261	599,597,224	596,007,188	592,417,151	588,827,115	585,237,078	581,647,041	578,057,005	574,466,968	570,876,932	567,286,895	563,696,858	
OB (net) - Tax	230,134,042	224,380,691	218,771,174	213,301,895	207,969,347	202,770,113	197,700,861	192,758,339	187,939,381	183,240,896	178,659,874	174,193,377	
Ending Balance (net)													
EB (net) - Book	599,597,224	596,007,188	592,417,151	588,827,115	585,237,078	581,647,041	578,057,005	574,466,968	570,876,932	567,286,895	563,696,858	560,106,822	
EB (net) - Tax	224,380,691	218,771,174	213,301,895	207,969,347	202,770,113	197,700,861	192,758,339	187,939,381	183,240,896	178,659,874	174,193,377	169,838,542	
Deferred Income Tax Asset (Liability)													
EB TD	(375,216,533)	(377,236,014)	(379,115,257)	(380,857,767)	(382,466,965)	(383,946,181)	(385,298,666)	(386,527,588)	(387,636,035)	(388,627,021)	(389,503,481)	(390,268,279)	
Deferred Income Tax Asset (Liability)	(97,556,299)	(98,081,364)	(98,569,967)	(99,023,020)	(99,441,411)	(99,826,007)	(100,177,653)	(100,497,173)	(100,785,369)	(101,043,026)	(101,270,905)	(101,469,753)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,600,904,153	1,602,388,505	1,603,872,857	1,605,357,209	1,606,841,561	1,608,325,913	1,609,810,265	1,611,294,616	1,612,778,968	1,614,263,320	1,615,747,672	1,617,232,024	
OB Cost - Tax	1,600,904,153	1,602,388,505	1,603,872,857	1,605,357,209	1,606,841,561	1,608,325,913	1,609,810,265	1,611,294,616	1,612,778,968	1,614,263,320	1,615,747,672	1,617,232,024	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,602,388,505	1,603,872,857	1,605,357,209	1,606,841,561	1,608,325,913	1,609,810,265	1,611,294,616	1,612,778,968	1,614,263,320	1,615,747,672	1,617,232,024	1,618,716,376	
EB Cost - Tax	1,602,388,505	1,603,872,857	1,605,357,209	1,606,841,561	1,608,325,913	1,609,810,265	1,611,294,616	1,612,778,968	1,614,263,320	1,615,747,672	1,617,232,024	1,618,716,376	
Current Month Depreciation													
Depreciation - Book	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Depreciation - Tax	12,401,780	12,128,844	11,862,732	11,603,272	11,350,299	11,103,651	10,863,168	10,628,698	10,400,089	10,177,196	9,959,874	9,747,986	132,227,589
Opening Balance (net)													
OB (net) - Book	1,191,277,335	1,184,195,598	1,177,113,861	1,170,032,123	1,162,950,386	1,155,868,649	1,148,786,911	1,141,705,174	1,134,623,437	1,127,541,699	1,120,459,962	1,113,378,225	
OB (net) - Tax	494,586,837	483,669,409	473,024,917	462,646,537	452,527,617	442,661,670	433,042,371	423,663,555	414,519,209	405,603,472	396,910,628	388,435,105	
Ending Balance (net)													
EB (net) - Book	1,184,195,598	1,177,113,861	1,170,032,123	1,162,950,386	1,155,868,649	1,148,786,911	1,141,705,174	1,134,623,437	1,127,541,699	1,120,459,962	1,113,378,225	1,106,296,487	
EB (net) - Tax	483,669,409	473,024,917	462,646,537	452,527,617	442,661,670	433,042,371	423,663,555	414,519,209	405,603,472	396,910,628	388,435,105	380,171,471	
Deferred Income Tax Asset (Liability)													
EB TD	(700,526,189)	(704,088,944)	(707,385,586)	(710,422,769)	(713,206,979)	(715,744,540)	(718,041,619)	(720,104,228)	(721,938,228)	(723,549,334)	(724,943,119)	(726,125,017)	
Deferred Income Tax Asset (Liability)	(182,136,809)	(183,063,125)	(183,920,252)	(184,709,920)	(185,433,815)	(186,093,581)	(186,690,821)	(187,227,099)	(187,703,939)	(188,122,827)	(188,485,211)	(188,792,504)	

Financial Model - CONFIDENTIAL

Fixed Assets and Capex Unproven Mineral Inte SL	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556	5.556
% Depreciation - Tax	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000	30.000
Opening Balance (Cost)													
OB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
OB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Monthly Additions													
Cash Capex Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Book	-	-	-	-	-	-	-	-	-	-	-	-	-
Capex - Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance (Cost)													
EB Cost - Book	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
EB Cost - Tax	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907
Current Month Depreciation													
Depreciation - Book	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	3,590,037	43,080,439
Depreciation - Tax	4,245,964	4,139,814	4,036,319	3,935,411	3,837,026	3,741,100	3,647,573	3,556,383	3,467,474	3,380,787	3,296,267	3,213,861	44,497,979
Opening Balance (net)													
OB (net) - Book	560,106,822	556,516,785	552,926,749	549,336,712	545,746,675	542,156,639	538,566,602	534,976,565	531,386,529	527,796,492	524,206,456	520,616,419	
OB (net) - Tax	169,838,542	165,592,579	161,452,764	157,416,445	153,481,034	149,644,008	145,902,908	142,255,335	138,698,952	135,231,478	131,850,691	128,554,424	
Ending Balance (net)													
EB (net) - Book	556,516,785	552,926,749	549,336,712	545,746,675	542,156,639	538,566,602	534,976,565	531,386,529	527,796,492	524,206,456	520,616,419	517,026,382	
EB (net) - Tax	165,592,579	161,452,764	157,416,445	153,481,034	149,644,008	145,902,908	142,255,335	138,698,952	135,231,478	131,850,691	128,554,424	125,340,563	
Deferred Income Tax Asset (Liability)													
EB TD	(390,924,206)	(391,473,984)	(391,920,267)	(392,265,641)	(392,512,630)	(392,663,694)	(392,721,230)	(392,687,577)	(392,565,014)	(392,355,764)	(392,061,995)	(391,685,819)	
Deferred Income Tax Asset (Liability)	(101,640,294)	(101,783,236)	(101,899,269)	(101,989,067)	(102,053,284)	(102,092,560)	(102,107,520)	(102,098,770)	(102,066,904)	(102,012,499)	(101,936,119)	(101,838,313)	

Fixed Assets and Capex Owned Assets Summary	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Depreciation Declining Balance Rates													
% Depreciation - Book													
% Depreciation - Tax													
Opening Balance (Cost)													
OB Cost - Book	1,618,716,376	1,620,200,728	1,621,685,079	1,623,169,431	1,624,653,783	1,626,138,135	1,627,622,487	1,629,106,839	1,630,591,191	1,632,075,542	1,633,559,894	1,635,044,246	
OB Cost - Tax	1,618,716,376	1,620,200,728	1,621,685,079	1,623,169,431	1,624,653,783	1,626,138,135	1,627,622,487	1,629,106,839	1,630,591,191	1,632,075,542	1,633,559,894	1,635,044,246	
Monthly Additions													
Cash Capex Expense	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Book	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Capex - Tax	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Ending Balance (Cost)													
EB Cost - Book	1,620,200,728	1,621,685,079	1,623,169,431	1,624,653,783	1,626,138,135	1,627,622,487	1,629,106,839	1,630,591,191	1,632,075,542	1,633,559,894	1,635,044,246	1,636,528,598	
EB Cost - Tax	1,620,200,728	1,621,685,079	1,623,169,431	1,624,653,783	1,626,138,135	1,627,622,487	1,629,106,839	1,630,591,191	1,632,075,542	1,633,559,894	1,635,044,246	1,636,528,598	
Current Month Depreciation													
Depreciation - Book	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Depreciation - Tax	9,541,396	9,339,969	9,143,579	8,952,098	8,765,405	8,583,378	8,405,903	8,232,864	8,064,151	7,899,656	7,739,274	7,582,901	102,250,573
Opening Balance (net)													
OB (net) - Book	1,106,296,487	1,099,214,750	1,092,133,013	1,085,051,275	1,077,969,538	1,070,887,801	1,063,806,063	1,056,724,326	1,049,642,589	1,042,560,851	1,035,479,114	1,028,397,377	
OB (net) - Tax	380,171,471	372,114,427	364,258,809	356,599,582	349,131,836	341,850,783	334,751,756	327,830,206	321,081,693	314,501,894	308,086,590	301,831,668	
Ending Balance (net)													
EB (net) - Book	1,099,214,750	1,092,133,013	1,085,051,275	1,077,969,538	1,070,887,801	1,063,806,063	1,056,724,326	1,049,642,589	1,042,560,851	1,035,479,114	1,028,397,377	1,021,315,639	
EB (net) - Tax	372,114,427	364,258,809	356,599,582	349,131,836	341,850,783	334,751,756	327,830,206	321,081,693	314,501,894	308,086,590	301,831,668	295,733,120	
Deferred Income Tax Asset (Liability)													
EB TD	(727,100,323)	(727,874,203)	(728,451,693)	(728,837,702)	(729,037,018)	(729,054,307)	(728,894,120)	(728,560,895)	(728,058,957)	(727,392,524)	(726,565,708)	(725,582,520)	
Deferred Income Tax Asset (Liability)	(189,046,084)	(189,247,293)	(189,397,440)	(189,497,803)	(189,549,625)	(189,554,120)	(189,512,471)	(189,425,833)	(189,295,329)	(189,122,056)	(188,907,084)	(188,651,455)	

Fiscal 2015													Fiscal 2015
To Balance Sheet	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Fiscal 2015
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,047,907	767,247,907	767,447,907	767,647,907	767,847,907	768,047,907	768,247,907	768,247,907
Accumulated Depreciation	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265
Fixed Assets (net)	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,355,265	774,555,265	774,755,265	774,955,265	775,155,265	775,355,265	775,555,265	775,555,265
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Total Capital Expenditures	-	-	-	-	-	-	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
CF Non-Capital Loss OB	-	-	-	-	-	-	-	(522,600)	(1,045,200)	(1,567,800)	(2,090,400)	(2,613,000)	(2,613,000)
CFNCL Additions during month	-	-	-	-	-	-	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Non-Capital Loss EB	-	-	-	-	-	-	(522,600)	(1,045,200)	(1,567,800)	(2,090,400)	(2,613,000)	(3,135,600)	(3,135,600)
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
Deferred Income Tax Assets	-	-	-	-	-	-	135,876	271,752	407,628	543,504	679,380	815,256	815,256

Fiscal 2016													
To Balance Sheet	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	31,120,833	62,241,667	93,362,500	124,483,333	155,604,167	186,725,000	217,845,833	248,966,667	280,087,500	311,208,333	342,329,167	373,450,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	768,447,907	768,647,907	768,847,907	769,047,907	769,247,907	769,447,907	769,647,907	769,847,907	770,047,907	770,247,907	770,447,907	770,647,907	
Accumulated Depreciation	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
Fixed Assets (net)	806,876,098	838,196,931	869,517,765	900,838,598	932,159,431	963,480,265	994,801,098	1,026,121,931	1,057,442,765	1,088,763,598	1,120,084,431	1,151,405,265	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
Fixed Assets													
Mining Equipment	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	373,450,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Total Capital Expenditures	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
CF Non-Capital Loss OB	(3,135,600)	(3,658,200)	(4,180,800)	(4,703,400)	(5,226,000)	(5,748,600)	(6,271,200)	(6,793,800)	(7,316,400)	(7,839,000)	(8,361,600)	(8,884,200)	
CFNCL Additions during month	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(8,859,093)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(3,658,200)	(4,180,800)	(4,703,400)	(5,226,000)	(5,748,600)	(6,271,200)	(6,793,800)	(7,316,400)	(7,839,000)	(8,361,600)	(8,884,200)	(17,743,293)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	951,132	1,087,008	1,222,884	1,358,760	1,494,636	1,630,512	1,766,388	1,902,264	2,038,140	2,174,016	2,309,892	4,613,256	

Fiscal 2017													
To Balance Sheet	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	404,570,833	435,691,667	466,812,500	497,933,333	529,054,167	560,175,000	591,295,833	622,416,667	653,537,500	684,658,333	715,779,167	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	
Unproven Mineral Interest	770,847,907	771,047,907	771,247,907	771,447,907	771,647,907	771,847,907	772,047,907	772,247,907	772,447,907	772,647,907	772,847,907	773,047,907	
	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets (net)	1,182,726,098	1,214,046,931	1,245,367,765	1,276,688,598	1,308,009,431	1,339,330,265	1,370,651,098	1,401,971,931	1,433,292,765	1,464,613,598	1,495,934,431	1,527,255,265	
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
Fixed Assets													
Mining Equipment	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	373,450,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Total Capital Expenditures	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	31,320,833	375,850,000
To Balance Sheet													
Deferred Income Tax Liabilities													
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets													
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
CF Non-Capital Loss OB	(17,743,293)	(18,707,007)	(19,867,982)	(21,227,453)	(22,786,659)	(24,546,850)	(26,509,280)	(28,675,215)	(31,548,126)	(34,627,092)	(37,913,403)	(41,408,353)	
CFNCL Additions during month	(963,713)	(1,160,976)	(1,359,471)	(1,559,206)	(1,760,190)	(1,962,431)	(2,165,935)	(2,872,911)	(3,078,967)	(3,286,310)	(3,494,950)	(3,704,894)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(18,707,007)	(19,867,982)	(21,227,453)	(22,786,659)	(24,546,850)	(26,509,280)	(28,675,215)	(31,548,126)	(34,627,092)	(37,913,403)	(41,408,353)	(45,113,246)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Fiscal 2017
Deferred Income Tax Assets	4,863,822	5,165,675	5,519,138	5,924,531	6,382,181	6,892,413	7,455,556	8,202,513	9,003,044	9,857,485	10,766,172	11,729,444	

Fiscal 2018													Fiscal 2018
Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	1,484,352	2,968,704	4,453,056	5,937,407	7,421,759	8,906,111	10,390,463	11,874,815	13,359,167	14,843,519	16,327,870	17,812,222	
Unproven Mineral Interest	773,247,907	773,447,907	773,647,907	773,847,907	774,047,907	774,247,907	774,447,907	774,647,907	774,847,907	775,047,907	775,247,907	775,447,907	
	1,528,939,616	1,530,623,968	1,532,308,320	1,533,992,672	1,535,677,024	1,537,361,376	1,539,045,728	1,540,730,079	1,542,414,431	1,544,098,783	1,545,783,135	1,547,467,487	
Accumulated Depreciation	(7,071,552)	(15,628,382)	(24,186,138)	(32,744,820)	(41,304,427)	(49,864,961)	(58,426,421)	(66,988,806)	(75,552,118)	(84,116,355)	(92,681,518)	(101,247,607)	
Fixed Assets (net)	1,521,868,064	1,514,995,586	1,508,122,182	1,501,247,852	1,494,372,596	1,487,496,415	1,480,619,307	1,473,741,273	1,466,862,314	1,459,982,428	1,453,101,617	1,446,219,880	
Depreciation & Amortization	7,071,552	8,556,830	8,557,756	8,558,682	8,559,608	8,560,534	8,561,460	8,562,385	8,563,311	8,564,237	8,565,163	8,566,089	101,247,607
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	2,400,000
Total Capital Expenditures	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	1,684,352	20,212,222
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	8,089,856	15,565,924	22,810,179	29,828,410	36,626,261	43,209,236	49,582,700	55,751,887	61,721,895	67,497,699	73,084,148	78,485,970	
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(45,113,246)	(63,441,944)	(83,245,850)	(100,030,827)	(116,685,893)	(131,751,674)	(146,730,346)	(160,153,522)	(172,785,778)	(185,395,160)	(196,503,829)	(207,623,355)	
CFNCL Additions during month	(18,328,697)	(19,803,907)	(16,784,976)	(16,655,066)	(15,065,781)	(14,978,673)	(13,423,175)	(12,632,256)	(12,609,383)	(11,108,669)	(11,119,526)	(9,659,539)	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(63,441,944)	(83,245,850)	(100,030,827)	(116,685,893)	(131,751,674)	(146,730,346)	(160,153,522)	(172,785,778)	(185,395,160)	(196,503,829)	(207,623,355)	(217,282,893)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	16,494,905	21,643,921	26,008,015	30,338,332	34,255,435	38,149,890	41,639,916	44,924,302	48,202,742	51,090,996	53,982,072	56,493,552	

Fiscal 2019													
To Balance Sheet	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Fiscal 2019
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	19,296,574	20,780,926	22,265,278	23,749,630	25,233,981	26,718,333	28,202,685	29,687,037	31,171,389	32,655,741	34,140,093	35,624,444	
Unproven Mineral Interest	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	
	1,548,951,839	1,550,436,191	1,551,920,542	1,553,404,894	1,554,889,246	1,556,373,598	1,557,857,950	1,559,342,302	1,560,826,653	1,562,311,005	1,563,795,357	1,565,279,709	
Accumulated Depreciation	(109,813,696)	(118,379,786)	(126,945,875)	(135,511,964)	(144,078,053)	(152,644,142)	(161,210,232)	(169,776,321)	(178,342,410)	(186,908,499)	(195,474,588)	(204,040,678)	
Fixed Assets (net)	1,439,138,142	1,432,056,405	1,424,974,668	1,417,892,930	1,410,811,193	1,403,729,456	1,396,647,718	1,389,565,981	1,382,484,244	1,375,402,506	1,368,320,769	1,361,239,031	
Depreciation & Amortization	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2019													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Fiscal 2019													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	83,706,715	88,750,910	93,622,969	98,327,196	102,867,785	107,248,828	111,474,314	115,548,131	119,474,072	123,255,833	126,897,018	130,401,143	
Fiscal 2019													
Deferred Income Tax Assets													
CF Non-Capital Loss OB	(217,282,893)	(222,501,599)	(229,654,566)	(233,550,409)	(238,132,320)	(241,238,299)	(244,573,395)	(246,454,288)	(247,745,205)	(249,314,630)	(249,468,854)	(249,924,954)	
CFNCL Additions during month	(5,218,705)	(7,152,968)	(3,895,843)	(4,581,911)	(3,105,979)	(3,335,096)	(1,880,893)	(1,290,917)	(1,569,424)	(154,225)	(456,099)	927,172	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(222,501,599)	(229,654,566)	(233,550,409)	(238,132,320)	(241,238,299)	(244,573,395)	(246,454,288)	(247,745,205)	(249,314,630)	(249,468,854)	(249,924,954)	(248,997,781)	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
Fiscal 2019													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	57,850,416	59,710,187	60,723,106	61,914,403	62,721,958	63,589,083	64,078,115	64,413,753	64,821,804	64,861,902	64,980,488	64,739,423	

Fiscal 2020													
To Balance Sheet	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Fiscal 2020
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	37,108,796	38,593,148	40,077,500	41,561,852	43,046,204	44,530,556	46,014,907	47,499,259	48,983,611	50,467,963	51,952,315	53,436,667	
Unproven Mineral Interest	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	
	1,566,764,061	1,568,248,413	1,569,732,765	1,571,217,116	1,572,701,468	1,574,185,820	1,575,670,172	1,577,154,524	1,578,638,876	1,580,123,228	1,581,607,579	1,583,091,931	
Accumulated Depreciation	(212,606,767)	(221,172,856)	(229,738,945)	(238,305,034)	(246,871,123)	(255,437,213)	(264,003,302)	(272,569,391)	(281,135,480)	(289,701,569)	(298,267,659)	(306,833,748)	
Fixed Assets (net)	1,354,157,294	1,347,075,557	1,339,993,819	1,332,912,082	1,325,830,345	1,318,748,607	1,311,666,870	1,304,585,133	1,297,503,395	1,290,421,658	1,283,339,921	1,276,258,183	
Depreciation & Amortization	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2020													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Fiscal 2020													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	133,771,633	137,011,830	140,124,990	143,114,291	145,982,827	148,733,619	151,369,609	153,893,669	156,308,596	158,617,118	160,821,896	162,925,523	
Fiscal 2020													
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(248,997,781)	(243,084,938)	(239,663,616)	(232,766,305)	(226,378,972)	(218,537,030)	(211,228,499)	(202,477,980)	(193,289,806)	(184,673,144)	(174,641,542)	(165,196,976)	
CFNCL Additions during month	5,912,844	3,421,322	6,897,310	6,387,334	7,841,942	7,308,531	8,750,519	9,188,174	8,616,662	10,031,601	9,444,567	10,834,278	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(243,084,938)	(239,663,616)	(232,766,305)	(226,378,972)	(218,537,030)	(211,228,499)	(202,477,980)	(193,289,806)	(184,673,144)	(174,641,542)	(165,196,976)	(154,362,698)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal 2020													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	63,202,084	62,312,540	60,519,239	58,858,533	56,819,628	54,919,410	52,644,275	50,255,349	48,015,017	45,406,801	42,951,214	40,134,301	

Fiscal 2021													
To Balance Sheet	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Fiscal 2021
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	54,921,019	56,405,370	57,889,722	59,374,074	60,858,426	62,342,778	63,827,130	65,311,481	66,795,833	68,280,185	69,764,537	71,248,889	
Unproven Mineral Interest	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	
	1,584,576,283	1,586,060,635	1,587,544,987	1,589,029,339	1,590,513,691	1,591,998,042	1,593,482,394	1,594,966,746	1,596,451,098	1,597,935,450	1,599,419,802	1,600,904,153	
Accumulated Depreciation	(315,399,837)	(323,965,926)	(332,532,015)	(341,098,105)	(349,664,194)	(358,230,283)	(366,796,372)	(375,362,461)	(383,928,550)	(392,494,640)	(401,060,729)	(409,626,818)	
Fixed Assets (net)	1,269,176,446	1,262,094,709	1,255,012,971	1,247,931,234	1,240,849,497	1,233,767,759	1,226,686,022	1,219,604,285	1,212,522,547	1,205,440,810	1,198,359,073	1,191,277,335	
Depreciation & Amortization	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2021													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Fiscal 2021													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	164,930,528	166,839,377	168,654,473	170,378,161	172,012,725	173,560,394	175,023,339	176,403,680	177,703,481	178,924,756	180,069,467	181,139,530	
Fiscal 2021													
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	(154,362,698)	(145,944,020)	(139,852,148)	(130,659,141)	(122,009,986)	(112,117,130)	(102,785,392)	(92,217,196)	(81,323,582)	(71,020,179)	(59,499,214)	(48,578,864)	
CFNCL Additions during month	8,418,677	6,091,872	9,193,007	8,649,156	9,892,855	9,331,738	10,568,196	10,893,614	10,303,403	11,520,965	10,920,350	12,118,304	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(145,944,020)	(139,852,148)	(130,659,141)	(122,009,986)	(112,117,130)	(102,785,392)	(92,217,196)	(81,323,582)	(71,020,179)	(59,499,214)	(48,578,864)	(36,460,559)	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal 2021													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	37,945,445	36,361,559	33,971,377	31,722,596	29,150,454	26,724,202	23,976,471	21,144,131	18,465,247	15,469,796	12,630,505	9,479,745	

Financial Model - CONFIDENTIAL

Fiscal 2022													
To Balance Sheet	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Fiscal 2022
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	72,733,241	74,217,593	75,701,944	77,186,296	78,670,648	80,155,000	81,639,352	83,123,704	84,608,056	86,092,407	87,576,759	89,061,111	
Unproven Mineral Interest	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	
	1,602,388,505	1,603,872,857	1,605,357,209	1,606,841,561	1,608,325,913	1,609,810,265	1,611,294,616	1,612,778,968	1,614,263,320	1,615,747,672	1,617,232,024	1,618,716,376	
Accumulated Depreciation	(418,192,907)	(426,758,996)	(435,325,086)	(443,891,175)	(452,457,264)	(461,023,353)	(469,589,442)	(478,155,532)	(486,721,621)	(495,287,710)	(503,853,799)	(512,419,888)	
Fixed Assets (net)	1,184,195,598	1,177,113,861	1,170,032,123	1,162,950,386	1,155,868,649	1,148,786,911	1,141,705,174	1,134,623,437	1,127,541,699	1,120,459,962	1,113,378,225	1,106,296,487	
Depreciation & Amortization	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fiscal 2022													
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Fiscal 2022													
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	182,136,809	183,063,125	183,920,252	184,709,920	185,433,815	186,093,581	186,690,821	187,227,099	187,703,939	188,122,827	188,485,211	188,792,504	
Fiscal 2022													
Deferred Income Tax Assets													
CF Non-Capital Loss OB	(36,460,559)	(20,915,868)	(8,117,924)	7,971,773	23,324,847	39,932,973	55,791,767	72,903,480	90,257,969	106,840,112	124,662,869	141,707,226	
CFNCL Additions during month	15,544,692	12,797,943	16,089,697	15,353,074	16,608,126	15,858,794	17,111,713	17,354,489	16,582,144	17,822,757	17,044,357	18,268,942	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	(20,915,868)	(8,117,924)	7,971,773	23,324,847	39,932,973	55,791,767	72,903,480	90,257,969	106,840,112	124,662,869	141,707,226	159,976,168	
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	
Fiscal 2022													
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	5,438,126	2,110,660	-	-	-	-	-	-	-	-	-	-	

Fiscal 2023													Fiscal 2023
Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023		
To Balance Sheet													
Fixed Assets and Acc Dep'n													
Fixed Assets													
Mining Equipment	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	746,900,000	
Equipment	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	7,307,358	
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	
Sustaining Capital	90,545,463	92,029,815	93,514,167	94,998,519	96,482,870	97,967,222	99,451,574	100,935,926	102,420,278	103,904,630	105,388,981	106,873,333	
Unproven Mineral Interest	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	775,447,907	
	1,620,200,728	1,621,685,079	1,623,169,431	1,624,653,783	1,626,138,135	1,627,622,487	1,629,106,839	1,630,591,191	1,632,075,542	1,633,559,894	1,635,044,246	1,636,528,598	
Accumulated Depreciation	(520,985,978)	(529,552,067)	(538,118,156)	(546,684,245)	(555,250,334)	(563,816,423)	(572,382,513)	(580,948,602)	(589,514,691)	(598,080,780)	(606,646,869)	(615,212,959)	
Fixed Assets (net)	1,099,214,750	1,092,133,013	1,085,051,275	1,077,969,538	1,070,887,801	1,063,806,063	1,056,724,326	1,049,642,589	1,042,560,851	1,035,479,114	1,028,397,377	1,021,315,639	
Depreciation & Amortization	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	102,793,070
Ending Balance Check	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	
Fixed Assets Capital Expenditures													
By Asset Class													
Fixed Assets													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	1,484,352	17,812,222
To Balance Sheet													
Deferred Income Tax Liabilities													
Deferred Income Tax Liabilities	189,046,084	189,247,293	189,397,440	189,497,803	189,549,625	189,554,120	189,512,471	189,425,833	189,295,329	189,122,056	188,907,084	188,651,455	
Deferred Income Tax Assets													
CF Non-Capital Loss OB													
CF Non-Capital Loss OB	159,976,168	180,416,399	197,852,489	218,704,366	238,689,170	259,926,015	280,286,442	301,900,522	323,696,591	344,597,734	365,573,201	383,278,192	
CFNCL Additions during month	20,440,231	17,436,089	20,851,878	19,984,804	21,236,845	20,360,426	21,614,080	21,796,069	20,901,143	20,975,467	17,704,990	18,813,238	
CFNCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	
CF Non-Capital Loss EB	180,416,399	197,852,489	218,704,366	238,689,170	259,926,015	280,286,442	301,900,522	323,696,591	344,597,734	365,573,201	383,278,192	402,091,430	
CF Capital Loss OB													
CF Capital Loss OB	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
CFCL Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
CF Capital Loss EB	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD OB													
Other DIT Asset TD OB	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Additions during month	-	-	-	-	-	-	-	-	-	-	-	-	-
ODIT Used during current month	-	-	-	-	-	-	-	-	-	-	-	-	-
Other DIT Asset TD EB	-	-	-	-	-	-	-	-	-	-	-	-	-
To Balance Sheet													
Deferred Income Tax Assets													
Deferred Income Tax Assets	-	-	-	-	-	-	-	-	-	-	-	-	-

Prime Rate		Fiscal 2015												Fiscal 2015
		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2015												Fiscal 2015
		1	2	3	4	5	6	7	8	9	10	11	12	
PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
		1	2	3	4	5	6	7	8	9	10	11	12	
LTD2 PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2015												Fiscal 2015
		1	2	3	4	5	6	7	8	9	10	11	12	
LTD3 PMT -		Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	2015
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2016												Fiscal 2016
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2016												Fiscal 2016
	PMT	13	14	15	16	17	18	19	20	21	22	23	24	
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	39,212,250	245,077
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	39,457,327	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	39,457,327	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	(245,077)	(245,077)
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	245,077	245,077
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	245,077	245,077
Long Term Debt	Term	Fiscal 2016												Fiscal 2016
	PMT	13	14	15	16	17	18	19	20	21	22	23	24	
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Term (months)													
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2016												Fiscal 2016
	PMT	13	14	15	16	17	18	19	20	21	22	23	24	
		Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	2016
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Prime Rate		Fiscal 2017												Fiscal 2017
		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1 Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	N 7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		39,457,327	71,019,273	102,778,482	134,736,186	166,893,626	199,252,050	231,812,714	264,576,882	297,545,826	330,720,826	364,103,169	397,694,153	
Additions to Debt BOM		31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	31,120,833	18,587,753
Interest during period		441,113	638,376	836,871	1,036,606	1,237,590	1,439,831	1,643,335	1,848,111	2,054,167	2,261,510	2,470,150	2,680,094	
Interim Balance		71,019,273	102,778,482	134,736,186	166,893,626	199,252,050	231,812,714	264,576,882	297,545,826	330,720,826	364,103,169	397,694,153	431,495,080	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		71,019,273	102,778,482	134,736,186	166,893,626	199,252,050	231,812,714	264,576,882	297,545,826	330,720,826	364,103,169	397,694,153	431,495,080	
Principal Payment		(441,113)	(638,376)	(836,871)	(1,036,606)	(1,237,590)	(1,439,831)	(1,643,335)	(1,848,111)	(2,054,167)	(2,261,510)	(2,470,150)	(2,680,094)	(18,587,753)
Interest Expense		441,113	638,376	836,871	1,036,606	1,237,590	1,439,831	1,643,335	1,848,111	2,054,167	2,261,510	2,470,150	2,680,094	18,587,753
Interest During Construction (IDC)		441,113	638,376	836,871	1,036,606	1,237,590	1,439,831	1,643,335	1,848,111	2,054,167	2,261,510	2,470,150	2,680,094	18,587,753
Long Term Debt Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD2 PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	N 6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt Term		Fiscal 2017												Fiscal 2017
		25	26	27	28	29	30	31	32	33	34	35	36	
LTD3 PMT -		Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	2017
Prime plus Y/N + Annual Interest Rate (%) Term (months)		N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	N 8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2018												Fiscal 2018
Prime Rate	Term	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
	PMT	-												
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Term (months)														
Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance	431,495,080	430,545,906	429,590,799	428,629,723	427,662,641	426,689,514	425,710,305	424,724,976	423,733,489	422,735,805	421,731,885	420,721,691		
Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period	2,696,844	2,690,912	2,684,942	2,678,936	2,672,892	2,666,809	2,660,689	2,654,531	2,648,334	2,642,099	2,635,824	2,629,511		31,962,324
Interim Balance	434,191,924	433,236,818	432,275,742	431,308,659	430,335,532	429,356,323	428,370,994	427,379,507	426,381,823	425,377,904	424,367,710	423,351,202		
(Payments) EOM	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance	430,545,906	429,590,799	428,629,723	427,662,641	426,689,514	425,710,305	424,724,976	423,733,489	422,735,805	421,731,885	420,721,691	419,705,183		
Principal Payment	949,174	955,106	961,076	967,083	973,127	979,209	985,329	991,487	997,684	1,003,920	1,010,194	1,016,508		11,789,896
Interest Expense	2,696,844	2,690,912	2,684,942	2,678,936	2,672,892	2,666,809	2,660,689	2,654,531	2,648,334	2,642,099	2,635,824	2,629,511		31,962,324
Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
	PMT	-												
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
Term (months)														
Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2018												Fiscal 2018
		37	38	39	40	41	42	43	44	45	46	47	48	
	PMT	-												
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018		
Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	N	
+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Term (months)														
Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2019												Fiscal 2019
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	419,705,183	418,682,322	417,653,069	416,617,382	415,575,222	414,526,549	413,471,322	412,409,499	411,341,040	410,265,903	409,184,047	408,095,429	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	2,623,157	2,616,765	2,610,332	2,603,859	2,597,345	2,590,791	2,584,196	2,577,559	2,570,881	2,564,162	2,557,400	2,550,596	31,047,044
	Interim Balance	422,328,341	421,299,087	420,263,400	419,221,241	418,172,567	417,117,340	416,055,517	414,987,058	413,911,921	412,830,065	411,741,447	410,646,025	
	(Payments) EOM	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	418,682,322	417,653,069	416,617,382	415,575,222	414,526,549	413,471,322	412,409,499	411,341,040	410,265,903	409,184,047	408,095,429	407,000,007	
	Principal Payment	1,022,861	1,029,254	1,035,687	1,042,160	1,048,673	1,055,227	1,061,823	1,068,459	1,075,137	1,081,856	1,088,618	1,095,422	12,705,177
	Interest Expense	2,623,157	2,616,765	2,610,332	2,603,859	2,597,345	2,590,791	2,584,196	2,577,559	2,570,881	2,564,162	2,557,400	2,550,596	31,047,044
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2019												Fiscal 2019
	PMT	49	50	51	52	53	54	55	56	57	58	59	60	
		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
		N	N	N	N	N	N	N	N	N	N	N	N	
	Prime plus Y/N + Annual Interest Rate (%) Term (months)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2020												Fiscal 2020
Prime Rate	Term	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
		Fiscal 2020												Fiscal 2020
LTD1	Term	61	62	63	64	65	66	67	68	69	70	71	72	
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		407,000,007	405,897,738	404,788,581	403,672,491	402,549,426	401,419,341	400,282,194	399,137,939	397,986,533	396,827,931	395,662,087	394,488,956	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		2,543,750	2,536,861	2,529,929	2,522,953	2,515,934	2,508,871	2,501,764	2,494,612	2,487,416	2,480,175	2,472,888	2,465,556	30,060,708
Interim Balance		409,543,757	408,434,599	407,318,510	406,195,444	405,065,360	403,928,212	402,783,958	401,632,551	400,473,949	399,308,105	398,134,975	396,954,512	
(Payments) EOM		(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		405,897,738	404,788,581	403,672,491	402,549,426	401,419,341	400,282,194	399,137,939	397,986,533	396,827,931	395,662,087	394,488,956	393,308,494	
Principal Payment		1,102,268	1,109,157	1,116,090	1,123,065	1,130,084	1,137,147	1,144,255	1,151,406	1,158,603	1,165,844	1,173,130	1,180,462	13,691,513
Interest Expense		2,543,750	2,536,861	2,529,929	2,522,953	2,515,934	2,508,871	2,501,764	2,494,612	2,487,416	2,480,175	2,472,888	2,465,556	30,060,708
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2020												Fiscal 2020
Long Term Debt	Term	61	62	63	64	65	66	67	68	69	70	71	72	
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	-
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	-
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	-
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	-
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2020												Fiscal 2020
Long Term Debt	Term	61	62	63	64	65	66	67	68	69	70	71	72	
	PMT -	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	2020
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	-
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	-
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	-
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	-
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

		Fiscal 2021												Fiscal 2021
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Prime Rate		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2021												Fiscal 2021
	PMT	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
	Term (months)													
	Effective Monthly Interest	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
	Opening Balance	393,308,494	392,120,654	390,925,390	389,722,655	388,512,403	387,294,587	386,069,160	384,836,074	383,595,281	382,346,733	381,090,382	379,826,179	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	2,458,178	2,450,754	2,443,284	2,435,767	2,428,203	2,420,591	2,412,932	2,405,225	2,397,471	2,389,667	2,381,815	2,373,914	28,997,800
	Interim Balance	395,766,672	394,571,408	393,368,673	392,158,421	390,940,606	389,715,178	388,482,092	387,241,299	385,992,752	384,736,400	383,472,197	382,200,092	
	(Payments) EOM	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	392,120,654	390,925,390	389,722,655	388,512,403	387,294,587	386,069,160	384,836,074	383,595,281	382,346,733	381,090,382	379,826,179	378,554,074	
	Principal Payment	1,187,840	1,195,264	1,202,735	1,210,252	1,217,816	1,225,427	1,233,086	1,240,793	1,248,548	1,256,351	1,264,203	1,272,105	14,754,420
	Interest Expense	2,458,178	2,450,754	2,443,284	2,435,767	2,428,203	2,420,591	2,412,932	2,405,225	2,397,471	2,389,667	2,381,815	2,373,914	28,997,800
	Interest During Construction (IDC)	-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
	Term (months)													
	Effective Monthly Interest	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2021												Fiscal 2021
	PMT	73	74	75	76	77	78	79	80	81	82	83	84	
		Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	2021
	Prime plus Y/N	N	N	N	N	N	N	N	N	N	N	N	N	
	+ Annual Interest Rate (%)	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
	Term (months)													
	Effective Monthly Interest	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
	Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt BOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest during period	-	-	-	-	-	-	-	-	-	-	-	-	
	Interim Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	(Payments) EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Additions to Debt EOM	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	
	Principal Payment	-	-	-	-	-	-	-	-	-	-	-	-	
	Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2022												Fiscal 2022
Prime Rate	Term	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
		Fiscal 2022												Fiscal 2022
LTD1	Term	85	86	87	88	89	90	91	92	93	94	95	96	
	PMT -	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		378,554,074	377,274,018	375,985,963	374,689,857	373,385,650	372,073,292	370,752,732	369,423,918	368,086,799	366,741,323	365,387,438	364,025,091	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		2,365,963	2,357,963	2,349,912	2,341,812	2,333,660	2,325,458	2,317,205	2,308,899	2,300,542	2,292,133	2,283,671	2,275,157	27,852,376
Interim Balance		380,920,037	379,631,981	378,335,875	377,031,668	375,719,310	374,398,750	373,069,936	371,732,817	370,387,341	369,033,456	367,671,109	366,300,248	
(Payments) EOM		(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		377,274,018	375,985,963	374,689,857	373,385,650	372,073,292	370,752,732	369,423,918	368,086,799	366,741,323	365,387,438	364,025,091	362,654,230	
Principal Payment		1,280,055	1,288,056	1,296,106	1,304,207	1,312,358	1,320,560	1,328,814	1,337,119	1,345,476	1,353,885	1,362,347	1,370,862	15,899,844
Interest Expense		2,365,963	2,357,963	2,349,912	2,341,812	2,333,660	2,325,458	2,317,205	2,308,899	2,300,542	2,292,133	2,283,671	2,275,157	27,852,376
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
		Fiscal 2022												Fiscal 2022
Long Term Debt	Term	85	86	87	88	89	90	91	92	93	94	95	96	
	PMT -	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
		Fiscal 2022												Fiscal 2022
Long Term Debt	Term	85	86	87	88	89	90	91	92	93	94	95	96	
	PMT -	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	2022
Prime plus Y/N + Annual Interest Rate (%)		N	N	N	N	N	N	N	N	N	N	N	N	
Term (months)		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

		Fiscal 2023												Fiscal 2023
Prime Rate	Term	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Prime Rate (%)		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	
LTD1	Term	Fiscal 2023												Fiscal 2023
	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	7.500	
Effective Monthly Interest		0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	0.0063	
Opening Balance		362,654,230	361,274,800	359,886,749	358,490,023	357,084,567	355,670,328	354,247,249	352,815,276	351,374,353	349,924,424	348,465,433	346,997,324	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		2,266,589	2,257,968	2,249,292	2,240,563	2,231,779	2,222,940	2,214,045	2,205,095	2,196,090	2,187,028	2,177,909	2,168,733	26,618,030
Interim Balance		364,920,818	363,532,768	362,136,041	360,730,586	359,316,346	357,893,267	356,461,294	355,020,371	353,570,443	352,111,452	350,643,342	349,166,057	
(Payments) EOM		(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(3,646,018)	(43,752,220)
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		361,274,800	359,886,749	358,490,023	357,084,567	355,670,328	354,247,249	352,815,276	351,374,353	349,924,424	348,465,433	346,997,324	345,520,039	
Principal Payment		1,379,429	1,388,051	1,396,726	1,405,456	1,414,240	1,423,079	1,431,973	1,440,923	1,449,929	1,458,991	1,468,109	1,477,285	17,134,191
Interest Expense		2,266,589	2,257,968	2,249,292	2,240,563	2,231,779	2,222,940	2,214,045	2,205,095	2,196,090	2,187,028	2,177,909	2,168,733	26,618,030
Interest During Construction (IDC)		-	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
LTD2	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	6.250	
Effective Monthly Interest		0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	0.0052	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	
Long Term Debt	Term	Fiscal 2023												Fiscal 2023
LTD3	PMT -	97	98	99	100	101	102	103	104	105	106	107	108	
		Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	2023
Prime plus Y/N + Annual Interest Rate (%)	Term (months)	N	N	N	N	N	N	N	N	N	N	N	N	
		8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	8.000	
Effective Monthly Interest		0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	0.0067	
Opening Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt BOM		-	-	-	-	-	-	-	-	-	-	-	-	
Interest during period		-	-	-	-	-	-	-	-	-	-	-	-	
Interim Balance		-	-	-	-	-	-	-	-	-	-	-	-	
(Payments) EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Additions to Debt EOM		-	-	-	-	-	-	-	-	-	-	-	-	
Ending Balance		-	-	-	-	-	-	-	-	-	-	-	-	
Principal Payment		-	-	-	-	-	-	-	-	-	-	-	-	
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	
Earnings Before Income Taxes	-	-	-	-	-	-	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	-	-	-	-	-	-	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)
Inc Tax Carry Forward Loss (000's)	-	-	-	-	-	-	(523)	(1,045)	(1,568)	(2,090)	(2,613)	(3,136)	(3,136)
GAAP Carry Forward Loss (000's)	-	-	-	-	-	-	(523)	(1,045)	(1,568)	(2,090)	(2,613)	(3,136)	(3,136)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2016												Fiscal 2016
	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	
Earnings Before Income Taxes	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(8,859,093)
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Subject to Tax	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(522,600)	(8,859,093)
Inc Tax Carry Forward Loss (000's)	(3,658)	(4,181)	(4,703)	(5,226)	(5,749)	(6,271)	(6,794)	(7,316)	(7,839)	(8,362)	(8,884)	(8,884)	(17,743)
GAAP Carry Forward Loss (000's)	(3,658)	(4,181)	(4,703)	(5,226)	(5,749)	(6,271)	(6,794)	(7,316)	(7,839)	(8,362)	(8,884)	(8,884)	(17,743)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Cum Deferred Inc Taxes	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2017												Fiscal 2017
	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	
Earnings Before Income Taxes	(963,713)	(1,160,976)	(1,359,471)	(1,559,206)	(1,760,190)	(1,962,431)	(2,165,935)	(2,872,911)	(3,078,967)	(3,286,310)	(3,494,950)	(3,704,894)	
Add back GAAP Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Subtract Inc Tax Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	
Income Subject to Tax	(963,713)	(1,160,976)	(1,359,471)	(1,559,206)	(1,760,190)	(1,962,431)	(2,165,935)	(2,872,911)	(3,078,967)	(3,286,310)	(3,494,950)	(3,704,894)	
Inc Tax Carry Forward Loss (000's)	(18,707)	(19,868)	(21,227)	(22,787)	(24,547)	(26,509)	(28,675)	(31,548)	(34,627)	(37,913)	(41,408)	(45,113)	
GAAP Carry Forward Loss (000's)	(18,707)	(19,868)	(21,227)	(22,787)	(24,547)	(26,509)	(28,675)	(31,548)	(34,627)	(37,913)	(41,408)	(45,113)	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Cum Deferred Inc Taxes	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	19,082,327	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2018												Fiscal 2018
	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	
Earnings Before Income Taxes	12,786,132	8,950,203	11,077,543	10,338,129	11,079,800	10,340,462	11,090,150	11,095,383	10,352,188	11,105,963	10,366,817	11,116,699	
Add back GAAP Depreciation	7,071,552	8,556,830	8,557,756	8,558,682	8,559,608	8,560,534	8,561,460	8,562,385	8,563,311	8,564,237	8,565,163	8,566,089	
Subtract Inc Tax Depreciation	(38,186,382)	(37,310,940)	(36,420,275)	(35,551,877)	(34,705,189)	(33,879,668)	(33,074,785)	(32,290,024)	(31,524,882)	(30,778,869)	(30,051,506)	(29,342,327)	
Income Subject to Tax	(18,328,697)	(19,803,907)	(16,784,976)	(16,655,066)	(15,065,781)	(14,978,673)	(13,423,175)	(12,632,256)	(12,609,383)	(11,108,669)	(11,119,526)	(9,659,539)	
Inc Tax Carry Forward Loss (000's)	(63,442)	(83,246)	(100,031)	(116,686)	(131,752)	(146,730)	(160,154)	(172,786)	(185,395)	(196,504)	(207,623)	(217,283)	
GAAP Carry Forward Loss (000's)	(32,327)	(23,377)	(12,299)	(1,961)	9,119	19,459	30,549	41,645	51,997	63,103	73,470	84,586	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	-	-	-	-	2,370,826	2,688,520	2,883,439	2,884,799	2,691,569	2,887,550	2,695,372	2,890,342	
Cum Deferred Inc Taxes	19,082,327	19,082,327	19,082,327	19,082,327	21,453,153	24,141,673	27,025,112	29,909,912	32,601,480	35,489,031	38,184,403	41,074,745	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2019												Fiscal 2019
	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	
Earnings Before Income Taxes	14,861,083	12,247,783	14,842,846	13,511,266	14,357,826	13,515,070	14,370,975	14,377,612	13,530,347	14,391,009	13,548,461	14,404,575	
Add back GAAP Depreciation	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	
Subtract Inc Tax Depreciation	(28,645,878)	(27,966,840)	(27,304,778)	(26,659,267)	(26,029,894)	(25,416,255)	(24,817,958)	(24,234,618)	(23,665,861)	(23,111,323)	(22,570,649)	(22,043,492)	
Income Subject to Tax	(5,218,705)	(7,152,968)	(3,895,843)	(4,581,911)	(3,105,979)	(3,335,096)	(1,880,893)	(1,290,917)	(1,569,424)	(154,225)	(456,099)	927,172	
Inc Tax Carry Forward Loss (000's)	(222,502)	(229,655)	(233,550)	(238,132)	(241,238)	(244,573)	(246,454)	(247,745)	(249,315)	(249,469)	(249,925)	(248,998)	
GAAP Carry Forward Loss (000's)	99,447	111,695	126,538	140,049	154,407	167,922	182,293	196,671	210,201	224,592	238,141	252,545	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	3,863,882	3,184,424	3,859,140	3,512,929	3,733,035	3,513,918	3,736,454	3,738,179	3,517,890	3,741,662	3,522,600	3,745,189	
Cum Deferred Inc Taxes	44,938,627	48,123,050	51,982,190	55,495,120	59,228,154	62,742,073	66,478,526	70,216,705	73,734,596	77,476,258	80,998,858	84,744,047	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	
Earnings Before Income Taxes	18,876,268	15,883,617	18,871,004	17,884,642	18,874,774	17,888,499	18,888,944	18,896,096	17,904,842	18,910,533	17,924,482	18,925,152	
Add back GAAP Depreciation	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089
Subtract Inc Tax Depreciation	(21,529,513)	(21,028,384)	(20,539,783)	(20,063,398)	(19,598,921)	(19,146,057)	(18,704,514)	(18,274,010)	(17,854,269)	(17,445,021)	(17,046,004)	(16,656,963)	
Income Subject to Tax	5,912,844	3,421,322	6,897,310	6,387,334	7,841,942	7,308,531	8,750,519	9,188,174	8,616,662	10,031,601	9,444,567	10,834,278	
Inc Tax Carry Forward Loss (000's)	(243,085)	(239,664)	(232,766)	(226,379)	(218,537)	(211,228)	(202,478)	(193,290)	(184,673)	(174,642)	(165,197)	(154,363)	
GAAP Carry Forward Loss (000's)	271,421	287,305	306,176	324,061	342,935	360,824	379,713	398,609	416,514	435,424	453,349	472,274	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	4,907,830	4,129,740	4,906,461	4,650,007	4,907,441	4,651,010	4,911,125	4,912,985	4,655,259	4,916,739	4,660,365	4,920,539	
Cum Deferred Inc Taxes	89,651,877	93,781,617	98,688,078	103,338,085	108,245,526	112,896,536	117,807,662	122,720,647	127,375,905	132,292,644	136,953,009	141,873,549	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	
Earnings Before Income Taxes	16,130,236	13,433,598	16,174,147	15,278,723	16,179,640	15,284,310	16,194,910	16,202,617	15,302,637	16,218,175	15,323,087	16,233,929	
Add back GAAP Depreciation	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	
Subtract Inc Tax Depreciation	(16,277,648)	(15,907,815)	(15,547,229)	(15,195,657)	(14,852,874)	(14,518,661)	(14,192,803)	(13,875,092)	(13,565,324)	(13,263,299)	(12,968,826)	(12,681,714)	
Income Subject to Tax	8,418,677	6,091,872	9,193,007	8,649,156	9,892,855	9,331,738	10,568,196	10,893,614	10,303,403	11,520,965	10,920,350	12,118,304	
Inc Tax Carry Forward Loss (000's)	(145,944)	(139,852)	(130,659)	(122,010)	(112,117)	(102,785)	(92,217)	(81,324)	(71,020)	(59,499)	(48,579)	(36,461)	
GAAP Carry Forward Loss (000's)	488,404	501,838	518,012	533,291	549,470	564,755	580,949	597,152	612,455	628,673	643,996	660,230	
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Income Taxes	4,193,861	3,492,735	4,205,278	3,972,468	4,206,706	3,973,921	4,210,677	4,212,680	3,978,686	4,216,726	3,984,003	4,220,822	
Cum Deferred Inc Taxes	146,067,410	149,560,146	153,765,424	157,737,892	161,944,598	165,918,519	170,129,196	174,341,876	178,320,562	182,537,287	186,521,290	190,742,111	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2022												Fiscal 2022
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	
Earnings Before Income Taxes	19,380,382	16,360,698	19,386,340	18,390,257	19,392,336	18,396,355	19,408,792	19,417,097	18,416,143	19,433,863	18,438,142	19,450,840	
Add back GAAP Depreciation	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	
Subtract Inc Tax Depreciation	(12,401,780)	(12,128,844)	(11,862,732)	(11,603,272)	(11,350,299)	(11,103,651)	(10,863,168)	(10,628,698)	(10,400,089)	(10,177,196)	(9,959,874)	(9,747,986)	
Income Subject to Tax	15,544,692	12,797,943	16,089,697	15,353,074	16,608,126	15,858,794	17,111,713	17,354,489	16,582,144	17,822,757	17,044,357	18,268,942	
Inc Tax Carry Forward Loss (000's)	(20,916)	(8,118)	7,972	15,353	16,608	15,859	17,112	17,354	16,582	17,823	17,044	18,269	
GAAP Carry Forward Loss (000's)	679,610	695,971	715,357	733,748	753,140	771,536	790,945	810,362	828,778	848,212	866,650	886,101	
Current Income Taxes	-	-	2,072,661	3,991,799	4,318,113	4,123,286	4,449,045	4,512,167	4,311,357	4,633,917	4,431,533	4,749,925	
Deferred Income Taxes	5,038,899	4,253,782	2,967,787	789,668	723,895	659,766	597,241	536,278	476,840	418,888	362,384	307,293	
Cum Deferred Inc Taxes	195,781,011	200,034,792	203,002,580	203,792,247	204,516,142	205,175,908	205,773,148	206,309,426	206,786,266	207,205,154	207,567,538	207,874,832	

Financial Model - CONFIDENTIAL

Current and Deferred Detailed Tax Calculation	Fiscal 2023												Fiscal 2023
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	
Earnings Before Income Taxes	21,415,538	18,209,970	21,429,367	20,370,813	21,436,161	20,377,716	21,453,894	21,462,844	20,399,205	20,309,034	16,878,175	17,830,050	
Add back GAAP Depreciation	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089	8,566,089
Subtract Inc Tax Depreciation	(9,541,396)	(9,339,969)	(9,143,579)	(8,952,098)	(8,765,405)	(8,583,378)	(8,405,903)	(8,232,864)	(8,064,151)	(7,899,656)	(7,739,274)	(7,582,901)	
Income Subject to Tax	20,440,231	17,436,089	20,851,878	19,984,804	21,236,845	20,360,426	21,614,080	21,796,069	20,901,143	20,975,467	17,704,990	18,813,238	
Inc Tax Carry Forward Loss (000's)	20,440	17,436	20,852	19,985	21,237	20,360	21,614	21,796	20,901	20,975	17,705	18,813	
GAAP Carry Forward Loss (000's)	907,517	925,727	947,156	967,527	988,963	1,009,341	1,030,795	1,052,257	1,072,657	1,092,966	1,109,844	1,127,674	
Current Income Taxes	5,314,460	4,533,383	5,421,488	5,196,049	5,521,580	5,293,711	5,619,661	5,666,978	5,434,297	5,453,621	4,603,297	4,891,442	
Deferred Income Taxes	253,580	201,209	150,147	100,362	51,822	4,495	(41,648)	(86,639)	(130,504)	(173,273)	(214,972)	(255,629)	
Cum Deferred Inc Taxes	208,128,411	208,329,620	208,479,767	208,580,130	208,631,952	208,636,447	208,594,799	208,508,160	208,377,656	208,204,383	207,989,411	207,733,782	

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Pay Metal										
Gold	-	-	-	430,976	502,639	554,816	521,168	557,233	582,818	585,823
Silver	-	-	-	3,846	4,574	5,011	3,783	4,245	4,127	4,577
	-	-	-	434,822	507,213	559,827	524,951	561,478	586,946	590,400
Refining and Transport										
Refining Charges	-	-	-	12,709	14,281	12,952	13,688	12,151	11,965	12,483
Transport Costs	-	-	-	11,903	13,386	12,206	12,880	11,495	11,351	11,815
	-	-	-	24,612	27,667	25,158	26,568	23,646	23,315	24,298
Net Smelter Return				410,210	479,545	534,669	498,382	537,833	563,630	566,102
Mining	-	-	-	70,885	83,974	83,974	83,053	83,447	84,339	83,273
Processing	-	-	-	31,542	37,367	37,367	36,957	37,132	37,529	37,055
G&A	-	-	-	23,842	28,245	28,245	27,935	28,067	28,367	28,009
	-	-	-	126,268	149,585	149,585	147,945	148,646	150,236	148,336
Operating Margin				283,942	329,960	385,083	350,437	389,187	413,394	417,766
<i>Operating Profit Margin (%)</i>				65.3%	65.1%	68.8%	66.8%	69.3%	70.4%	70.8%
Royalties and Streams										
First Nation Gross Revenue Royalties	-	-	-	6,522	7,608	8,397	7,874	8,422	8,804	8,856
Franco Nevada Net Smelter Royalties	-	-	-	-	4,336	6,416	5,981	6,454	6,764	6,793
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	5,679	6,599	7,702	7,009	7,784	16,653	51,994
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	-	-	-	12,201	18,543	22,515	20,864	22,660	32,221	67,643
<i>Equivalent Gross Revenue Royalty (%)</i>				2.8%	3.7%	4.0%	4.0%	4.0%	5.5%	11.5%
Contribution Margin				271,740	311,417	362,568	329,573	366,527	381,173	350,123
<i>Contribution Margin (%)</i>				62.5%	61.4%	64.8%	62.8%	65.3%	64.9%	59.3%
Corporate G&A										
Executive Management Salaries	-	-	1,350	3,240	3,240	3,240	3,240	3,240	3,240	3,240
Development Team Expenses	3,000	6,000	6,000	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	136	271	271	271	271	271	271	271	271	271
Benefits	-	-	81	194	194	194	194	194	194	194
Bonuses	-	-	1,080	2,592	2,592	2,592	2,592	2,592	2,592	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-
	3,136	6,271	8,782	6,298	6,298	6,298	6,298	6,298	6,298	6,298
EBITDA	(3,136)	(6,271)	(8,782)	265,443	305,120	356,271	323,276	360,229	374,875	343,825
<i>EBITDA Profit Margin (%)</i>				61.0%	60.2%	63.6%	61.6%	64.2%	63.9%	58.2%
<i>Debt Service Coverage Ratio (DSCR)</i>				5.73	6.48	7.51	6.84	7.59	7.87	7.21
Interest, Depreciation & Amortization										
Interest Expense	-	245	18,588	34,496	34,368	33,749	32,527	31,565	30,510	29,221
Debt Placement Fee	-	8,091	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	101,248	102,793	102,793	102,793	102,793	102,793	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	-	8,336	18,588	135,743	137,161	136,542	135,320	134,358	133,303	132,014
Earnings Before Income Taxes	(3,136)	(14,608)	(27,370)	129,699	167,959	219,729	187,956	225,871	241,573	211,811
Current Income Taxes	-	-	-	-	-	-	-	41,594	62,950	60,964
Deferred Income Taxes	(815)	(3,798)	(7,116)	33,722	43,669	57,130	48,869	17,133	(141)	(5,893)
	(815)	(3,798)	(7,116)	33,722	43,669	57,130	48,869	58,727	62,809	55,071
Net Income	(2,320)	(10,810)	(20,254)	95,978	124,290	162,599	139,087	167,145	178,764	156,740
<i>Net Profit Margin (%)</i>				22.1%	24.5%	29.0%	26.5%	29.8%	30.5%	26.5%
Earnings per share (USD/share)	(0.01)	(0.06)	(0.11)	0.51	0.65	0.86	0.73	0.88	0.94	0.83
Pay Gold (ounces)	-	-	-	391,796	456,945	504,378	473,789	506,575	529,835	532,566
Pay Silver (ounces)	-	-	-	256,385	304,907	334,081	252,185	283,008	275,159	305,155

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at December 31

Assets

	2014 Actual	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Current Assets											
Cash and Short Term Investments	63,362	388,651	37,650	26,468	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	14,904	14,904	14,904	14,904	72,669	84,767	93,560	87,731	93,836	98,092	98,670
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
78,266	403,555	52,554	41,372	72,669	84,767	93,560	87,731	93,836	98,092	98,670	
Fixed Assets											
Mining Equipment	-	-	373,450	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	17,812	35,624	53,437	71,249	89,061	106,873	124,686
Unproven Mineral Interest	767,048	768,248	770,648	773,048	775,448	775,448	775,448	775,448	775,448	775,448	775,448
774,355	775,555	1,151,405	1,527,255	1,547,467	1,565,280	1,583,092	1,600,904	1,618,716	1,636,529	1,654,341	
Accumulated Depreciation	-	-	-	-	(101,248)	(204,041)	(306,834)	(409,627)	(512,420)	(615,213)	(718,006)
Fixed Assets (net)	774,355	775,555	1,151,405	1,527,255	1,446,220	1,361,239	1,276,258	1,191,277	1,106,296	1,021,316	936,335
Other Assets											
Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	815	4,613	11,729	56,494	64,739	40,134	9,480	-	-	-
4,001	4,816	8,614	15,730	60,494	68,740	44,135	13,481	4,001	4,001	4,001	
Total Assets	856,622	1,183,926	1,212,574	1,584,358	1,579,383	1,514,746	1,413,953	1,292,489	1,204,133	1,123,409	1,039,005
Liabilities and Shareholders' Equity											
Current Liabilities											
Accounts Payable	22,334	22,334	22,334	22,334	12,814	15,054	14,841	14,822	14,633	14,740	14,662
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	72,669	84,767	93,560	87,731	93,836	98,092	98,670
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-
22,334	22,334	22,334	22,334	85,483	99,821	108,401	102,553	108,469	112,832	113,332	
Operating Line	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt											
LTD 1	-	-	39,457	431,495	419,705	407,000	393,308	378,554	362,654	345,520	327,056
LTD 2	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-
-	-	39,457	431,495	419,705	407,000	393,308	378,554	362,654	345,520	327,056	
Other Liabilities											
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	-	-	-	-	78,486	130,401	162,926	181,140	188,793	188,651	182,758
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307
Shareholders' Equity											
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	826,524	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings											
Opening Balance	(75,191)	(75,191)	(77,511)	(88,321)	(108,575)	(243,395)	(361,579)	(489,785)	(608,861)	(694,886)	(762,698)
Current Period Earnings	-	(2,320)	(10,810)	(20,254)	95,978	124,290	162,599	139,087	167,145	178,764	156,740
Dividends during Period	-	-	-	-	(230,797)	(242,474)	(290,805)	(258,163)	(253,170)	(246,576)	(217,286)
Adjustments	-	-	-	-	-	-	-	-	-	-	-
(75,191)	(77,511)	(88,321)	(108,575)	(243,395)	(361,579)	(489,785)	(608,861)	(694,886)	(762,698)	(823,244)	
Total Shareholders' Equity	811,899	1,139,203	1,128,393	1,108,139	973,319	855,135	726,929	607,853	521,828	454,016	393,470
Total Liabilities and Shareholders' Equity	856,622	1,183,926	1,212,574	1,584,358	1,579,383	1,514,746	1,413,953	1,292,489	1,204,133	1,123,409	1,039,005

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the year ended December 31

	Year 1 2015 Forecast	Year 2 2016 Forecast	Year 3 2017 Forecast	Year 4 2018 Forecast	Year 5 2019 Forecast	Year 6 2020 Forecast	Year 7 2021 Forecast	Year 8 2022 Forecast	Year 9 2023 Forecast	Year 10 2024 Forecast
Operating Activities										
Net Income	(2,320)	(10,810)	(20,254)	95,978	124,290	162,599	139,087	167,145	178,764	156,740
Depreciation & Amortization	-	-	-	101,248	102,793	102,793	102,793	102,793	102,793	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(815)	(3,798)	(7,116)	33,722	43,669	57,130	48,869	17,133	(141)	(5,893)
Other	-	-	-	-	-	-	-	-	-	-
	(3,136)	(14,608)	(27,370)	230,947	270,752	322,522	290,749	287,071	281,416	253,640
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	(57,765)	(12,098)	(8,793)	5,829	(6,105)	(4,256)	(577)
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	(9,520)	2,240	(213)	(20)	(189)	107	(78)
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	72,669	12,098	8,793	(5,829)	6,105	4,256	577
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	5,384	2,240	(213)	(20)	(189)	107	(78)
Net Cash Flows - Operating	(3,136)	(14,608)	(27,370)	236,332	272,992	322,309	290,730	286,882	281,523	253,562
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	39,457	392,038	(11,790)	(12,705)	(13,692)	(14,754)	(15,900)	(17,134)	(18,464)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	329,625	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	(230,797)	(242,474)	(290,805)	(258,163)	(253,170)	(246,576)	(217,286)
Net Cash Flows - Financing	329,625	39,457	392,038	(242,587)	(255,180)	(304,497)	(272,917)	(269,070)	(263,711)	(235,750)
Investing activities										
Mining Equipment	-	(373,450)	(373,450)	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	(17,812)	(17,812)	(17,812)	(17,812)	(17,812)	(17,812)	(17,812)
Unproven Mineral Interest	(1,200)	(2,400)	(2,400)	(2,400)	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,200)	(375,850)	(375,850)	(20,212)	(17,812)	(17,812)	(17,812)	(17,812)	(17,812)	(17,812)
Increase (Decrease) in Cash	325,289	(351,000)	(11,182)	(26,468)	0	(0)	(0)	0	0	0
Cash at beginning of Period	63,362	388,651	37,650	26,468	-	-	-	-	-	-
Ending Cash Balance	388,651	37,650	26,468	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
Pay Metal										
Gold	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-
Refining and Transport										
Refining Charges	-	-	-	-	-	-	-	-	-	-
Transport Costs	-	-	-	-	-	-	-	-	-	-
Net Smelter Return										
Mining	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-
Operating Margin										
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-
Royalties and Streams										
First Nation Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-
Contribution Margin										
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-
Corporate G&A										
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	-	1,500	1,500	3,000	1,500	1,500	1,500	1,500	6,000
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	-	68	68	136	68	68	68	68	271
Benefits	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-
EBITDA										
EBITDA Profit Margin (%)	-	-	(1,568)	(1,568)	(3,136)	(1,568)	(1,568)	(1,568)	(1,568)	(6,271)
Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	-	-	-	-
Interest, Depreciation & Amortization										
Interest Expense	-	-	-	-	-	-	-	-	245	245
Debt Placement Fee	-	-	-	-	-	-	-	-	8,091	8,091
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes										
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	(408)	(408)	(815)	(408)	(408)	(408)	(2,575)	(3,798)
Net Income										
Net Profit Margin (%)	-	-	(1,160)	(1,160)	(2,320)	(1,160)	(1,160)	(1,160)	(7,329)	(10,810)
Earnings per share (USD/share)										
Pay Gold (ounces)	-	-	-	-	-	-	-	-	(0.03)	(0.03)
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast
Current Assets				
Cash and Short Term Investments	63,362	63,362	61,194	388,651
Other Investments	-	-	-	-
Accounts Receivable	14,904	14,904	14,904	14,904
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	78,266	78,266	76,098	403,555
Fixed Assets				
Mining Equipment	-	-	-	-
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	767,048	767,048	767,648	768,248
	774,355	774,355	774,955	775,555
Accumulated Depreciation	-	-	-	-
Fixed Assets (net)	774,355	774,355	774,955	775,555
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	408	815
	4,001	4,001	4,408	4,816
Total Assets	856,622	856,622	855,462	1,183,926
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	22,334	22,334	22,334	22,334
Payroll Payable	-	-	-	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability	-	-	-	-
	22,334	22,334	22,334	22,334
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	-	-	-	-
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	-	-	-	-
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	826,524	826,524	826,524	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(75,191)	(75,191)	(75,191)	(76,351)
Current Period Earnings	-	-	(1,160)	(1,160)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	(75,191)	(75,191)	(76,351)	(77,511)
Total Shareholders' Equity	811,899	811,899	810,738	1,139,203
Total Liabilities and Shareholders' Equity	856,622	856,622	855,462	1,183,926

	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast
	293,120	197,590	102,060	37,650
	-	-	-	-
	14,904	14,904	14,904	14,904
	-	-	-	-
	-	-	-	-
	-	-	-	-
	308,024	212,494	116,964	52,554
	93,363	186,725	280,088	373,450
	7,307	7,307	7,307	7,307
	-	-	-	-
	-	-	-	-
	768,848	769,448	770,048	770,648
	869,518	963,480	1,057,443	1,151,405
	-	-	-	-
	869,518	963,480	1,057,443	1,151,405
	4,001	4,001	4,001	4,001
	-	-	-	-
	1,223	1,631	2,038	4,613
	5,224	5,631	6,039	8,614
	1,182,766	1,181,606	1,180,446	1,212,574
	22,334	22,334	22,334	22,334
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	22,334	22,334	22,334	22,334
	-	-	-	-
	-	-	-	39,457
	-	-	-	-
	-	-	-	-
	-	-	-	39,457
	-	-	-	-
	19,082	19,082	19,082	19,082
	-	-	-	-
	3,307	3,307	3,307	3,307
	-	-	-	-
	826,524	826,524	826,524	1,156,148
	60,566	60,566	60,566	60,566
	(77,511)	(78,671)	(79,832)	(80,992)
	(1,160)	(1,160)	(1,160)	(7,329)
	-	-	-	-
	-	-	-	-
	(78,671)	(79,832)	(80,992)	(88,321)
	1,138,043	1,136,882	1,135,722	1,128,393
	1,182,766	1,181,606	1,180,446	1,212,574

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

	Q1 Mar 2015 Forecast	Q2 Jun 2015 Forecast	Q3 Sep 2015 Forecast	Q4 Dec 2015 Forecast	Fiscal 2015 Forecast	Q1 Mar 2016 Forecast	Q2 Jun 2016 Forecast	Q3 Sep 2016 Forecast	Q4 Dec 2016 Forecast	Fiscal 2016 Forecast
Operating Activities										
Net Income	-	-	(1,160)	(1,160)	(2,320)	(1,160)	(1,160)	(1,160)	(7,329)	(10,810)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	(408)	(408)	(815)	(408)	(408)	(408)	(2,575)	(3,798)
Other	-	-	-	-	-	-	-	-	-	-
	-	-	(1,568)	(1,568)	(3,136)	(1,568)	(1,568)	(1,568)	(9,904)	(14,608)
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	-	-	(1,568)	(1,568)	(3,136)	(1,568)	(1,568)	(1,568)	(9,904)	(14,608)
Financing Activities										
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	39,457	39,457
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	329,625	329,625	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
	-	-	-	329,625	329,625	-	-	-	39,457	39,457
Net Cash Flows - Financing	-	-	-	329,625	329,625	-	-	-	39,457	39,457
Investing activities										
Mining Equipment	-	-	-	-	-	(93,363)	(93,363)	(93,363)	(93,362)	(373,450)
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	(600)	(600)	(1,200)	(600)	(600)	(600)	(600)	(2,400)
Investments	-	-	-	-	-	-	-	-	-	-
	-	-	(600)	(600)	(1,200)	(93,963)	(93,963)	(93,963)	(93,962)	(375,850)
Net Cash Flows - Investing	-	-	(600)	(600)	(1,200)	(93,963)	(93,963)	(93,963)	(93,962)	(375,850)
Increase (Decrease) in Cash	-	-	(2,168)	327,457	325,289	(95,530)	(95,530)	(95,530)	(64,409)	(351,000)
Cash at beginning of Period	63,362	63,362	63,362	61,194	63,362	388,651	293,120	197,590	102,060	388,651
Ending Cash Balance	63,362	63,362	61,194	388,651	388,651	293,120	197,590	102,060	37,650	37,650

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
Pay Metal										
Gold	-	-	-	-	-	106,268	107,449	108,630	108,630	430,976
Silver	-	-	-	-	-	948	959	969	969	3,846
	-	-	-	-	-	107,216	108,408	109,599	109,599	434,822
Refining and Transport										
Refining Charges	-	-	-	-	-	3,134	3,168	3,203	3,203	12,709
Transport Costs	-	-	-	-	-	2,935	2,968	3,000	3,000	11,903
	-	-	-	-	-	6,069	6,136	6,203	6,203	24,612
Net Smelter Return	-	-	-	-	-	101,148	102,272	103,395	103,395	410,210
Mining	-	-	-	-	-	17,478	17,673	17,867	17,867	70,885
Processing	-	-	-	-	-	7,777	7,864	7,950	7,950	31,542
G&A	-	-	-	-	-	5,879	5,944	6,009	6,009	23,842
	-	-	-	-	-	31,135	31,481	31,827	31,827	126,268
Operating Margin	-	-	-	-	-	70,013	70,791	71,569	71,569	283,942
<i>Operating Profit Margin (%)</i>						65.3%	65.3%	65.3%	65.3%	65.3%
Royalties and Streams										
First Nation Gross Revenue Royalties	-	-	-	-	-	1,608	1,626	1,644	1,644	6,522
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	1,400	1,416	1,431	1,431	5,679
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	3,009	3,042	3,075	3,075	12,201
<i>Equivalent Gross Revenue Royalty (%)</i>						2.8%	2.8%	2.8%	2.8%	2.8%
Contribution Margin	-	-	-	-	-	67,005	67,749	68,493	68,493	271,740
<i>Contribution Margin (%)</i>						62.5%	62.5%	62.5%	62.5%	62.5%
Corporate G&A										
Executive Management Salaries	-	-	540	810	1,350	810	810	810	810	3,240
Development Team Expenses	1,500	1,500	1,500	1,500	6,000	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	-	-	32	49	81	49	49	49	49	194
Bonuses	-	-	432	648	1,080	648	648	648	648	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,568	1,568	2,572	3,074	8,782	1,574	1,574	1,574	1,574	6,298
EBITDA	(1,568)	(1,568)	(2,572)	(3,074)	(8,782)	65,430	66,175	66,919	66,919	265,443
<i>EBITDA Profit Margin (%)</i>						61.0%	61.0%	61.1%	61.1%	61.0%
<i>Debt Service Coverage Ratio (DSCR)</i>						5.79	5.68	5.73	5.74	5.73
Interest, Depreciation & Amortization										
Interest Expense	1,916	3,714	5,546	7,412	18,588	8,430	8,737	8,694	8,634	34,496
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	24,186	25,679	25,687	25,695	101,248
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	1,916	3,714	5,546	7,412	18,588	32,616	34,416	34,381	34,330	135,743
Earnings Before Income Taxes	(3,484)	(5,282)	(8,118)	(10,486)	(27,370)	32,814	31,758	32,538	32,589	129,699
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(906)	(1,373)	(2,111)	(2,726)	(7,116)	8,532	8,257	8,460	8,473	33,722
	(906)	(1,373)	(2,111)	(2,726)	(7,116)	8,532	8,257	8,460	8,473	33,722
Net Income	(2,578)	(3,909)	(6,007)	(7,760)	(20,254)	24,282	23,501	24,078	24,116	95,978
<i>Net Profit Margin (%)</i>						22.6%	21.7%	22.0%	22.0%	22.1%
 Earnings per share (USD/share)	(0.01)	(0.02)	(0.03)	(0.04)	(0.10)	0.13	0.12	0.13	0.13	0.51
 Pay Gold (ounces)	-	-	-	-	-	96,607	97,681	98,754	98,754	391,796
Pay Silver (ounces)	-	-	-	-	-	63,218	63,921	64,623	64,623	256,385

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast
Current Assets				
Cash and Short Term Investments	35,482	33,315	30,574	26,468
Other Investments	-	-	-	-
Accounts Receivable	14,904	14,904	14,904	14,904
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	50,387	48,219	45,479	41,372
Fixed Assets				
Mining Equipment	466,813	560,175	653,538	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	-	-	-	-
Unproven Mineral Interest	771,248	771,848	772,448	773,048
	1,245,368	1,339,330	1,433,293	1,527,255
Accumulated Depreciation	-	-	-	-
Fixed Assets (net)	1,245,368	1,339,330	1,433,293	1,527,255
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	5,519	6,892	9,003	11,729
	9,520	10,893	13,004	15,730
Total Assets	1,305,274	1,398,442	1,491,775	1,584,358
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	22,334	22,334	22,334	22,334
Payroll Payable	-	-	432	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	-	-	-	-
Other Current Liability	-	-	-	-
	22,334	22,334	22,766	22,334
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	134,736	231,813	330,721	431,495
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	134,736	231,813	330,721	431,495
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	-	-	-	-
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(88,321)	(90,899)	(94,808)	(100,815)
Current Period Earnings	(2,578)	(3,909)	(6,007)	(7,760)
Dividends during Period	-	-	-	-
Adjustments	-	-	-	-
	(90,899)	(94,808)	(100,815)	(108,575)
Total Shareholders' Equity	1,125,815	1,121,906	1,115,899	1,108,139
Total Liabilities and Shareholders' Equity	1,305,274	1,398,442	1,491,775	1,584,358

	Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast
	-	-	-	-
	-	-	-	-
	70,286	72,669	72,669	72,669
	-	-	-	-
	-	-	-	-
	70,286	72,669	72,669	72,669
	746,900	746,900	746,900	746,900
	7,307	7,307	7,307	7,307
	-	-	-	-
	4,453	8,906	13,359	17,812
	773,648	774,248	774,848	775,448
	1,532,308	1,537,361	1,542,414	1,547,467
	(24,186)	(49,865)	(75,552)	(101,248)
	1,508,122	1,487,496	1,466,862	1,446,220
	4,001	4,001	4,001	4,001
	-	-	-	-
	26,008	38,150	48,203	56,494
	30,009	42,151	52,204	60,494
	1,608,417	1,602,316	1,591,735	1,579,383
	12,814	12,401	12,401	12,814
	648	1,296	1,944	-
	-	-	-	-
	-	-	-	-
	70,286	72,669	72,669	72,669
	-	-	-	-
	83,749	86,366	87,014	85,483
	-	-	-	-
	428,630	425,710	422,736	419,705
	-	-	-	-
	-	-	-	-
	428,630	425,710	422,736	419,705
	-	-	-	-
	19,082	19,082	19,082	19,082
	22,810	43,209	61,722	78,486
	3,307	3,307	3,307	3,307
	-	-	-	-
	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566
	(108,575)	(165,875)	(192,073)	(218,840)
	24,282	23,501	24,078	24,116
	(81,582)	(49,699)	(50,845)	(48,671)
	-	-	-	-
	(165,875)	(192,073)	(218,840)	(243,395)
	1,050,840	1,024,641	997,874	973,319
	1,608,417	1,602,316	1,591,735	1,579,383

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

	Q1 Mar 2017 Forecast	Q2 Jun 2017 Forecast	Q3 Sep 2017 Forecast	Q4 Dec 2017 Forecast	Fiscal 2017 Forecast
Net Income	(2,578)	(3,909)	(6,007)	(7,760)	(20,254)
Depreciation & Amortization	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-
Deferred Income Taxes	(906)	(1,373)	(2,111)	(2,726)	(7,116)
Other	-	-	-	-	-
	(3,484)	(5,282)	(8,118)	(10,486)	(27,370)
Other Investments	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	-	-	-	-	-
Payroll Payable	-	-	432	(432)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-
Other Current Liability	-	-	-	-	-
	-	-	432	(432)	-

Net Cash Flows - Operating

Financing Activities

Operating Line	-	-	-	-	-
LTD 1	95,279	97,077	98,908	100,774	392,038
LTD 2	-	-	-	-	-
LTD 3	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Other Liability	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-
Common Share Capital	-	-	-	-	-
Dividends	-	-	-	-	-
	(81,582)	(49,699)	(50,845)	(48,671)	(230,797)
Net Cash Flows - Financing	95,279	97,077	98,908	100,774	392,038

Investing activities

Mining Equipment	(93,362)	(93,363)	(93,363)	(93,363)	(373,450)
Equipment	-	-	-	-	-
Vehicles	-	-	-	-	-
Sustaining Capital	-	-	-	-	-
Unproven Mineral Interest	(600)	(600)	(600)	(600)	(2,400)
Investments	-	-	-	-	-
Net Cash Flows - Investing	(93,962)	(93,963)	(93,963)	(93,963)	(375,850)

Increase (Decrease) in Cash

	(2,168)	(2,168)	(2,740)	(4,106)	(11,182)
Cash at beginning of Period	37,650	35,482	33,315	30,574	37,650
Ending Cash Balance	35,482	33,315	30,574	26,468	26,468

Q1 Mar 2018 Forecast	Q2 Jun 2018 Forecast	Q3 Sep 2018 Forecast	Q4 Dec 2018 Forecast	Fiscal 2018 Forecast
24,282	23,501	24,078	24,116	95,978
24,186	25,679	25,687	25,695	101,248
-	-	-	-	-
8,532	8,257	8,460	8,473	33,722
-	-	-	-	-
57,000	57,437	58,225	58,285	230,947
-	-	-	-	-
(55,382)	(2,383)	-	-	(57,765)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(9,520)	(413)	-	413	(9,520)
648	648	648	(1,944)	-
-	-	-	-	-
-	-	-	-	-
70,286	2,383	-	-	72,669
-	-	-	-	-
6,032	235	648	(1,531)	5,384
63,033	57,672	58,873	56,754	236,332
-	-	-	-	-
(2,865)	(2,919)	(2,975)	(3,031)	(11,790)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(81,582)	(49,699)	(50,845)	(48,671)	(230,797)
(84,447)	(52,619)	(53,820)	(51,701)	(242,587)
-	-	-	-	-
-	-	-	-	-
(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
(600)	(600)	(600)	(600)	(2,400)
-	-	-	-	-
(5,053)	(5,053)	(5,053)	(5,053)	(20,212)
(26,468)	(0)	0	0	(26,468)
26,468	-	-	-	26,468
-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
Pay Metal										
Gold	123,938	125,316	126,693	126,693	502,639	136,804	138,324	139,844	139,844	554,816
Silver	1,128	1,140	1,153	1,153	4,574	1,236	1,249	1,263	1,263	5,011
	125,066	126,456	127,845	127,845	507,213	138,039	139,573	141,107	141,107	559,827
Refining and Transport										
Refining Charges	3,521	3,561	3,600	3,600	14,281	3,194	3,229	3,265	3,265	12,952
Transport Costs	3,301	3,337	3,374	3,374	13,386	3,010	3,043	3,077	3,077	12,206
	6,822	6,898	6,974	6,974	27,667	6,203	6,272	6,341	6,341	25,158
Net Smelter Return	118,244	119,558	120,872	120,872	479,545	131,836	133,301	134,766	134,766	534,669
Mining	20,706	20,936	21,166	21,166	83,974	20,706	20,936	21,166	21,166	83,974
Processing	9,214	9,316	9,418	9,418	37,367	9,214	9,316	9,418	9,418	37,367
G&A	6,964	7,042	7,119	7,119	28,245	6,964	7,042	7,119	7,119	28,245
	36,884	37,294	37,704	37,704	149,585	36,884	37,294	37,704	37,704	149,585
Operating Margin	81,360	82,264	83,168	83,168	329,960	94,952	96,007	97,062	97,062	385,083
Operating Profit Margin (%)	65.1%	65.1%	65.1%	65.1%	65.1%	68.8%	68.8%	68.8%	68.8%	68.8%
Royalties and Streams										
First Nation Gross Revenue Royalties	1,876	1,897	1,918	1,918	7,608	2,071	2,094	2,117	2,117	8,397
Franco Nevada Net Smelter Royalties	-	1,435	1,450	1,450	4,336	1,582	1,600	1,617	1,617	6,416
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	1,627	1,645	1,663	1,663	6,599	1,899	1,920	1,941	1,941	7,702
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	3,503	4,977	5,032	5,032	18,543	5,552	5,613	5,675	5,675	22,515
Equivalent Gross Revenue Royalty (%)	2.8%	3.9%	3.9%	3.9%	3.7%	4.0%	4.0%	4.0%	4.0%	4.0%
Contribution Margin	77,857	77,287	78,137	78,137	311,417	89,400	90,394	91,387	91,387	362,568
Contribution Margin (%)	62.3%	61.1%	61.1%	61.1%	61.4%	64.8%	64.8%	64.8%	64.8%	64.8%
Corporate G&A										
Executive Management Salaries	810	810	810	810	3,240	810	810	810	810	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	49	49	49	49	194	49	49	49	49	194
Bonuses	648	648	648	648	2,592	648	648	648	648	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,574	1,574	1,574	1,574	6,298	1,574	1,574	1,574	1,574	6,298
EBITDA	76,282	75,713	76,562	76,562	305,120	87,826	88,819	89,813	89,813	356,271
EBITDA Profit Margin (%)	61.0%	59.9%	59.9%	59.9%	60.2%	63.6%	63.6%	63.6%	63.6%	63.6%
Debt Service Coverage Ratio (DSCR)	6.51	6.43	6.49	6.50	6.48	7.43	7.49	7.56	7.56	7.51
Interest, Depreciation & Amortization										
Interest Expense	8,632	8,630	8,585	8,520	34,368	8,497	8,473	8,425	8,354	33,749
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	25,698	25,698	25,698	25,698	102,793	25,698	25,698	25,698	25,698	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	34,331	34,329	34,283	34,218	137,161	34,195	34,171	34,123	34,052	136,542
Earnings Before Income Taxes	41,952	41,384	42,279	42,344	167,959	53,631	54,648	55,690	55,760	219,729
Current Income Taxes	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	10,907	10,760	10,993	11,009	43,669	13,944	14,208	14,479	14,498	57,130
	10,907	10,760	10,993	11,009	43,669	13,944	14,208	14,479	14,498	57,130
Net Income	31,044	30,624	31,286	31,335	124,290	39,687	40,439	41,211	41,263	162,599
Net Profit Margin (%)	24.8%	24.2%	24.5%	24.5%	24.5%	28.8%	29.0%	29.2%	29.2%	29.0%
 Earnings per share (USD/share)	 0.16	 0.16	 0.16	 0.17	 0.65	 0.21	 0.21	 0.22	 0.22	 0.86
Pay Gold (ounces)	112,671	113,923	115,175	115,175	456,945	124,367	125,749	127,131	127,131	504,378
Pay Silver (ounces)	75,182	76,018	76,853	76,853	304,907	82,376	83,291	84,207	84,207	334,081

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2019 Forecast	Q2 Jun 2019 Forecast	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast
Current Assets				
Cash and Short Term Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	81,988	84,767	84,767	84,767
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	81,988	84,767	84,767	84,767
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	22,265	26,718	31,171	35,624
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,551,921	1,556,374	1,560,827	1,565,280
Accumulated Depreciation	(126,946)	(152,644)	(178,342)	(204,041)
Fixed Assets (net)	1,424,975	1,403,729	1,382,484	1,361,239
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	60,723	63,589	64,822	64,739
	64,724	67,590	68,823	68,740
Total Assets	1,571,686	1,556,086	1,536,074	1,514,746
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	15,054	14,569	14,569	15,054
Payroll Payable	648	1,296	1,944	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	81,988	84,767	84,767	84,767
Other Current Liability	-	-	-	-
	97,690	100,632	101,280	99,821
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	416,617	413,471	410,266	407,000
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	416,617	413,471	410,266	407,000
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	93,623	107,249	119,474	130,401
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(243,395)	(275,347)	(304,369)	(334,049)
Current Period Earnings	31,044	30,624	31,286	31,335
Dividends during Period	(62,997)	(59,646)	(60,967)	(58,865)
Adjustments	-	-	-	-
	(275,347)	(304,369)	(334,049)	(361,579)
Total Shareholders' Equity	941,367	912,345	882,665	855,135
Total Liabilities and Shareholders' Equity	1,571,686	1,556,086	1,536,074	1,514,746

	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast
Current Assets				
Cash and Short Term Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	90,493	93,560	93,560	93,560
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	90,493	93,560	93,560	93,560
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	40,078	44,531	48,984	53,437
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,569,733	1,574,186	1,578,639	1,583,092
Accumulated Depreciation	(229,739)	(255,437)	(281,135)	(306,834)
Fixed Assets (net)	1,339,994	1,318,749	1,297,503	1,276,258
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	60,519	54,919	48,015	40,134
	64,520	58,920	52,016	44,135
Total Assets	1,495,006	1,471,229	1,443,079	1,413,953
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	14,841	14,362	14,362	14,841
Payroll Payable	648	1,296	1,944	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	90,493	93,560	93,560	93,560
Other Current Liability	-	-	-	-
	105,982	109,219	109,867	108,401
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	403,672	400,282	396,828	393,308
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	403,672	400,282	396,828	393,308
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	140,125	148,734	156,309	162,926
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(361,579)	(393,876)	(426,109)	(459,027)
Current Period Earnings	39,687	40,439	41,211	41,263
Dividends during Period	(71,983)	(72,672)	(74,129)	(72,021)
Adjustments	-	-	-	-
	(393,876)	(426,109)	(459,027)	(489,785)
Total Shareholders' Equity	822,838	790,605	757,687	726,929
Total Liabilities and Shareholders' Equity	1,495,006	1,471,229	1,443,079	1,413,953

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

Net Cash Flows - Operating

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

Net Cash Flows - Financing

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

Net Cash Flows - Investing

Increase (Decrease) in Cash

Cash at beginning of Period
Ending Cash Balance

	Q1 Mar 2019 January-00	Q2 Jun 2019 January-00	Q3 Sep 2019 Forecast	Q4 Dec 2019 Forecast	Fiscal 2019 Forecast	Q1 Mar 2020 Forecast	Q2 Jun 2020 Forecast	Q3 Sep 2020 Forecast	Q4 Dec 2020 Forecast	Fiscal 2020 Forecast
Net Income	31,044	30,624	31,286	31,335	124,290	39,687	40,439	41,211	41,263	162,599
Depreciation & Amortization	25,698	25,698	25,698	25,698	102,793	25,698	25,698	25,698	25,698	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	10,907	10,760	10,993	11,009	43,669	13,944	14,208	14,479	14,498	57,130
Other	-	-	-	-	-	-	-	-	-	-
	67,650	67,082	67,977	68,042	270,752	79,329	80,346	81,388	81,458	322,522
Other Investments	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(9,319)	(2,779)	-	-	(12,098)	(5,725)	(3,068)	-	-	(8,793)
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,240	(486)	-	486	2,240	(213)	(479)	-	479	(213)
Payroll Payable	648	648	648	(1,944)	-	648	648	648	(1,944)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	9,319	2,779	-	-	12,098	5,725	3,068	-	-	8,793
Other Current Liability	-	-	-	-	-	-	-	-	-	-
	2,888	162	648	(1,458)	2,240	435	169	648	(1,465)	(213)
Net Cash Flows - Operating	70,538	67,245	68,625	66,584	272,992	79,764	80,515	82,036	79,993	322,309
Operating Line	-	-	-	-	-	-	-	-	-	-
LTD 1	(3,088)	(3,146)	(3,205)	(3,266)	(12,705)	(3,328)	(3,390)	(3,454)	(3,519)	(13,692)
LTD 2	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-
Dividends	(62,997)	(59,646)	(60,967)	(58,865)	(242,474)	(71,983)	(72,672)	(74,129)	(72,021)	(290,805)
Net Cash Flows - Financing	(66,085)	(62,792)	(64,172)	(62,131)	(255,180)	(75,311)	(76,062)	(77,583)	(75,540)	(304,497)
Mining Equipment	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
Increase (Decrease) in Cash	(0)	0	-	(0)	(0)	0	(0)	(0)	-	-
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast	Fiscal 2021 Forecast	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
Pay Metal										
Gold	128,507	129,935	131,363	131,363	521,168	137,400	138,927	140,453	140,453	557,233
Silver	933	943	953	953	3,783	1,047	1,058	1,070	1,070	4,245
	129,440	130,878	132,316	132,316	524,951	138,447	139,985	141,523	141,523	561,478
Refining and Transport										
Refining Charges	3,375	3,413	3,450	3,450	13,688	2,996	3,029	3,063	3,063	12,151
Transport Costs	3,176	3,211	3,246	3,246	12,880	2,834	2,866	2,897	2,897	11,495
	6,551	6,624	6,697	6,697	26,568	5,830	5,895	5,960	5,960	23,646
Net Smelter Return	122,889	124,254	125,620	125,620	498,382	132,616	134,090	135,563	135,563	537,833
Mining	20,479	20,706	20,934	20,934	83,053	20,576	20,805	21,033	21,033	83,447
Processing	9,113	9,214	9,315	9,315	36,957	9,156	9,258	9,359	9,359	37,132
G&A	6,888	6,965	7,041	7,041	27,935	6,921	6,998	7,074	7,074	28,067
	36,480	36,885	37,290	37,290	147,945	36,652	37,060	37,467	37,467	148,646
Operating Margin	86,409	87,369	88,329	88,329	350,437	95,964	97,030	98,096	98,096	389,187
Operating Profit Margin (%)	66.8%	66.8%	66.8%	66.8%	66.8%	69.3%	69.3%	69.3%	69.3%	69.3%
Royalties and Streams										
First Nation Gross Revenue Royalties	1,942	1,963	1,985	1,985	7,874	2,077	2,100	2,123	2,123	8,422
Franco Nevada Net Smelter Royalties	1,475	1,491	1,507	1,507	5,981	1,591	1,609	1,627	1,627	6,454
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	1,728	1,747	1,767	1,767	7,009	1,919	1,941	1,962	1,962	7,784
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	5,144	5,202	5,259	5,259	20,864	5,587	5,649	5,712	5,712	22,660
Equivalent Gross Revenue Royalty (%)	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Contribution Margin	81,265	82,168	83,071	83,071	329,573	90,376	91,381	92,385	92,385	366,527
Contribution Margin (%)	62.8%	62.8%	62.8%	62.8%	62.8%	65.3%	65.3%	65.3%	65.3%	65.3%
Corporate G&A										
Executive Management Salaries	810	810	810	810	3,240	810	810	810	810	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	49	49	49	49	194	49	49	49	49	194
Bonuses	648	648	648	648	2,592	648	648	648	648	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,574	1,574	1,574	1,574	6,298	1,574	1,574	1,574	1,574	6,298
EBITDA	79,690	80,593	81,496	81,496	323,276	88,802	89,806	90,810	90,810	360,229
EBITDA Profit Margin (%)	61.6%	61.6%	61.6%	61.6%	61.6%	64.1%	64.2%	64.2%	64.2%	64.2%
Debt Service Coverage Ratio (DSCR)	6.73	6.83	6.89	6.90	6.84	7.50	7.57	7.64	7.65	7.59
Interest, Depreciation & Amortization										
Interest Expense	8,254	8,152	8,098	8,023	32,527	7,976	7,929	7,870	7,789	31,565
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	25,698	25,698	25,698	25,698	102,793	25,698	25,698	25,698	25,698	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	33,952	33,851	33,796	33,721	135,320	33,675	33,627	33,568	33,488	134,358
Earnings Before Income Taxes	45,738	46,743	47,700	47,775	187,956	55,127	56,179	57,242	57,323	225,871
Current Income Taxes	-	-	-	-	-	2,073	12,433	13,273	13,815	41,594
Deferred Income Taxes	11,892	12,153	12,402	12,422	48,869	12,260	2,173	1,610	1,089	17,133
	11,892	12,153	12,402	12,422	48,869	14,333	14,607	14,883	14,904	58,727
Net Income	33,846	34,590	35,298	35,354	139,087	40,794	41,572	42,359	42,419	167,145
Net Profit Margin (%)	26.1%	26.4%	26.7%	26.7%	26.5%	29.5%	29.7%	29.9%	30.0%	29.8%
Earnings per share (USD/share)	0.18	0.18	0.19	0.19	0.73	0.21	0.22	0.22	0.22	0.88
Pay Gold (ounces)	116,825	118,123	119,421	119,421	473,789	124,909	126,297	127,685	127,685	506,575
Pay Silver (ounces)	62,183	62,874	63,564	63,564	252,185	69,783	70,558	71,334	71,334	283,008

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 Forecast	Q4 Dec 2021 Forecast
Current Assets				
Cash and Short Term Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	84,855	87,731	87,731	87,731
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	84,855	87,731	87,731	87,731
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	57,890	62,343	66,796	71,249
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,587,545	1,591,998	1,596,451	1,600,904
Accumulated Depreciation	(332,532)	(358,230)	(383,929)	(409,627)
Fixed Assets (net)	1,255,013	1,233,768	1,212,523	1,191,277
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	33,971	26,724	18,465	9,480
	37,972	30,725	22,466	13,481
Total Assets	1,377,840	1,352,224	1,322,720	1,292,489
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	14,822	14,344	14,344	14,822
Payroll Payable	648	1,296	1,944	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	84,855	87,731	87,731	87,731
Other Current Liability	-	-	-	-
	100,325	103,371	104,019	102,553
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	389,723	386,069	382,347	378,554
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	389,723	386,069	382,347	378,554
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	168,654	173,560	177,703	181,140
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(489,785)	(519,965)	(549,880)	(580,452)
Current Period Earnings	33,846	34,590	35,298	35,354
Dividends during Period	(64,026)	(64,504)	(65,871)	(63,762)
Adjustments	-	-	-	-
	(519,965)	(549,880)	(580,452)	(608,861)
Total Shareholders' Equity	696,749	666,834	636,262	607,853
Total Liabilities and Shareholders' Equity	1,377,840	1,352,224	1,322,720	1,292,489

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast
Current Assets				
Cash and Short Term Investments	-	-	-	-
Other Investments	-	-	-	-
Accounts Receivable	90,759	93,836	93,836	93,836
Inventories	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-
Other Current Assets	-	-	-	-
	90,759	93,836	93,836	93,836
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	75,702	80,155	84,608	89,061
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,605,357	1,609,810	1,614,263	1,618,716
Accumulated Depreciation	(435,325)	(461,023)	(486,722)	(512,420)
Fixed Assets (net)	1,170,032	1,148,787	1,127,542	1,106,296
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,001	4,001	4,001	4,001
Total Assets	1,264,792	1,246,624	1,225,379	1,204,133
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts Payable	14,633	14,161	14,161	14,633
Payroll Payable	648	1,296	1,944	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	90,759	93,836	93,836	93,836
Other Current Liability	-	-	-	-
	106,040	109,293	109,941	108,469
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	374,690	370,753	366,741	362,654
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	374,690	370,753	366,741	362,654
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	183,920	186,094	187,704	188,793
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(608,861)	(638,961)	(658,619)	(678,111)
Current Period Earnings	40,794	41,572	42,359	42,419
Dividends during Period	(70,895)	(61,230)	(61,851)	(59,194)
Adjustments	-	-	-	-
	(638,961)	(658,619)	(678,111)	(694,886)
Total Shareholders' Equity	577,753	558,095	538,603	521,828
Total Liabilities and Shareholders' Equity	1,264,792	1,246,624	1,225,379	1,204,133

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

	Q1 Mar 2021 Forecast	Q2 Jun 2021 Forecast	Q3 Sep 2021 January-00	Q4 Dec 2021 January-00	Fiscal 2021 January-00
	33,846	34,590	35,298	35,354	139,087
	25,698	25,698	25,698	25,698	102,793
	-	-	-	-	-
	11,892	12,153	12,402	12,422	48,869
	-	-	-	-	-
	71,436	72,441	73,398	73,473	290,749
Other Investments	-	-	-	-	-
Accounts Receivable	8,705	(2,876)	-	-	5,829
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	(20)	(478)	-	478	(20)
Payroll Payable	648	648	648	(1,944)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Operating Line of Credit	(8,705)	2,876	-	-	(5,829)
Other Current Liability	-	-	-	-	-
	628	170	648	(1,466)	(20)

Net Cash Flows - Operating

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

	72,065	72,611	74,046	72,008	290,730
	-	-	-	-	-
	(3,586)	(3,653)	(3,722)	(3,793)	(14,754)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(64,026)	(64,504)	(65,871)	(63,762)	(258,163)
	(67,612)	(68,158)	(69,593)	(67,555)	(272,917)

Net Cash Flows - Financing

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)

Net Cash Flows - Investing

Increase (Decrease) in Cash

Cash at beginning of Period
Ending Cash Balance

	(0)	(0)	(0)	(0)	(0)
	-	-	-	-	-
	-	-	-	-	-

	Q1 Mar 2022 Forecast	Q2 Jun 2022 Forecast	Q3 Sep 2022 Forecast	Q4 Dec 2022 Forecast	Fiscal 2022 Forecast
	40,794	41,572	42,359	42,419	167,145
	25,698	25,698	25,698	25,698	102,793
	-	-	-	-	-
	12,260	2,173	1,610	1,089	17,133
	-	-	-	-	-
	78,753	69,444	69,668	69,206	287,071
Other Investments	-	-	-	-	-
Accounts Receivable	(3,028)	(3,077)	-	-	(6,105)
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	(189)	(472)	-	472	(189)
Payroll Payable	648	648	648	(1,944)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Operating Line of Credit	3,028	3,077	-	-	6,105
Other Current Liability	-	-	-	-	-
	459	176	648	(1,472)	(189)
	79,212	69,620	70,316	67,734	286,882
	-	-	-	-	-
	(3,864)	(3,937)	(4,011)	(4,087)	(15,900)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(70,895)	(61,230)	(61,851)	(59,194)	(253,170)
	(74,759)	(65,167)	(65,863)	(63,281)	(269,070)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	0	0	0	0	0
	-	-	-	-	-
	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the quarter ended

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
Pay Metal										
Gold	143,709	145,305	146,902	146,902	582,818	144,449	146,054	147,659	147,659	585,823
Silver	1,018	1,029	1,040	1,040	4,127	1,129	1,141	1,154	1,154	4,577
	144,726	146,334	147,942	147,942	586,946	145,578	147,196	148,813	148,813	590,400
Refining and Transport										
Refining Charges	2,950	2,983	3,016	3,016	11,965	3,078	3,112	3,146	3,146	12,483
Transport Costs	2,799	2,830	2,861	2,861	11,351	2,913	2,946	2,978	2,978	11,815
	5,749	5,813	5,877	5,877	23,315	5,991	6,058	6,124	6,124	24,298
Net Smelter Return	138,977	140,522	142,066	142,066	563,630	139,587	141,138	142,689	142,689	566,102
Mining	20,796	21,027	21,258	21,258	84,339	20,533	20,761	20,989	20,989	83,273
Processing	9,254	9,357	9,459	9,459	37,529	9,137	9,238	9,340	9,340	37,055
G&A	6,995	7,072	7,150	7,150	28,367	6,906	6,983	7,060	7,060	28,009
	37,044	37,456	37,868	37,868	150,236	36,576	36,982	37,389	37,389	148,336
Operating Margin	101,933	103,065	104,198	104,198	413,394	103,011	104,155	105,300	105,300	417,766
<i>Operating Profit Margin (%)</i>	70.4%	70.4%	70.4%	70.4%	70.4%	70.8%	70.8%	70.8%	70.8%	70.8%
Royalties and Streams										
First Nation Gross Revenue Royalties	2,171	2,195	2,219	2,219	8,804	2,184	2,208	2,232	2,232	8,856
Franco Nevada Net Smelter Royalties	1,668	1,686	1,705	1,705	6,764	1,675	1,694	1,712	1,712	6,793
Other Royalty1	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	2,039	2,061	2,084	10,470	16,653	12,813	12,961	13,110	13,110	51,994
Gold Stream	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-
	5,877	5,943	6,008	14,393	32,221	16,671	16,863	17,055	17,055	67,643
<i>Equivalent Gross Revenue Royalty (%)</i>	4.1%	4.1%	4.1%	9.7%	5.5%	11.5%	11.5%	11.5%	11.5%	11.5%
Contribution Margin	96,056	97,123	98,190	89,805	381,173	86,340	87,292	88,245	88,245	350,123
<i>Contribution Margin (%)</i>	66.4%	66.4%	66.4%	60.7%	64.9%	59.3%	59.3%	59.3%	59.3%	59.3%
Corporate G&A										
Executive Management Salaries	810	810	810	810	3,240	810	810	810	810	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-
Office Expenses	68	68	68	68	271	68	68	68	68	271
Benefits	49	49	49	49	194	49	49	49	49	194
Bonuses	648	648	648	648	2,592	648	648	648	648	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-
	1,574	1,574	1,574	1,574	6,298	1,574	1,574	1,574	1,574	6,298
EBITDA	94,481	95,548	96,616	88,230	374,875	84,765	85,718	86,671	86,671	343,825
<i>EBITDA Profit Margin (%)</i>	65.3%	65.3%	65.3%	59.6%	63.9%	58.2%	58.2%	58.2%	58.2%	58.2%
<i>Debt Service Coverage Ratio (DSCR)</i>	7.94	8.02	8.10	7.40	7.87	7.11	7.19	7.26	7.27	7.21
Interest, Depreciation & Amortization										
Interest Expense	7,728	7,665	7,602	7,515	30,510	7,429	7,342	7,272	7,178	29,221
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	25,698	25,698	25,698	25,698	102,793	25,698	25,698	25,698	25,698	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-
	33,426	33,364	33,300	33,213	133,303	33,127	33,040	32,970	32,877	132,014
Earnings Before Income Taxes	61,055	62,185	63,316	55,017	241,573	51,638	52,678	53,701	53,794	211,811
Current Income Taxes	15,269	16,011	16,721	14,948	62,950	14,427	15,028	15,600	15,909	60,964
Deferred Income Taxes	605	157	(259)	(644)	(141)	(1,001)	(1,332)	(1,638)	(1,922)	(5,893)
	15,874	16,168	16,462	14,304	62,809	13,426	13,696	13,962	13,986	55,071
Net Income	45,181	46,017	46,854	40,713	178,764	38,212	38,982	39,739	39,808	156,740
<i>Net Profit Margin (%)</i>	31.2%	31.4%	31.7%	27.5%	30.5%	26.2%	26.5%	26.7%	26.8%	26.5%
 Earnings per share (USD/share)	 0.24	 0.24	 0.25	 0.21	 0.94	 0.20	 0.21	 0.21	 0.21	 0.83
Pay Gold (ounces)	130,644	132,096	133,547	133,547	529,835	131,318	132,777	134,236	134,236	532,566
Pay Silver (ounces)	67,847	68,601	69,355	69,355	275,159	75,244	76,080	76,916	76,916	305,155

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast
	-	-	-	-
	-	-	-	-
	94,876	98,092	98,092	98,092
	-	-	-	-
	-	-	-	-
	-	-	-	-
	94,876	98,092	98,092	98,092
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	93,514	97,967	102,420	106,873
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,623,169	1,627,622	1,632,076	1,636,529
Accumulated Depreciation	(538,118)	(563,816)	(589,515)	(615,213)
Fixed Assets (net)	1,085,051	1,063,806	1,042,561	1,021,316
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,001	4,001	4,001	4,001
Total Assets	1,183,928	1,165,899	1,144,654	1,123,409

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	14,740	14,264	14,264	14,740
	648	1,296	1,944	-
	-	-	-	-
	-	-	-	-
	94,876	98,092	98,092	98,092
	-	-	-	-
	110,264	113,653	114,301	112,832
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	358,490	354,247	349,924	345,520
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	358,490	354,247	349,924	345,520
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	189,397	189,554	189,295	188,651
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(694,886)	(713,327)	(730,658)	(747,970)
Current Period Earnings	45,181	46,017	46,854	40,713
Dividends during Period	(63,622)	(63,348)	(64,165)	(55,441)
Adjustments	-	-	-	-
	(713,327)	(730,658)	(747,970)	(762,698)
Total Shareholders' Equity	503,387	486,056	468,744	454,016
Total Liabilities and Shareholders' Equity	1,183,928	1,165,899	1,144,654	1,123,409

	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast
	-	-	-	-
	-	-	-	-
	95,434	98,670	98,670	98,670
	-	-	-	-
	-	-	-	-
	-	-	-	-
	95,434	98,670	98,670	98,670
Fixed Assets				
Mining Equipment	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-
Sustaining Capital	111,326	115,779	120,233	124,686
Unproven Mineral Interest	775,448	775,448	775,448	775,448
	1,640,982	1,645,435	1,649,888	1,654,341
Accumulated Depreciation	(640,911)	(666,609)	(692,308)	(718,006)
Fixed Assets (net)	1,000,070	978,825	957,580	936,335
Other Assets				
Investments	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-
Deferred Income Tax Assets	-	-	-	-
	4,001	4,001	4,001	4,001
Total Assets	1,099,506	1,081,496	1,060,250	1,039,005
Current Liabilities				
Accounts Payable	14,662	14,189	14,189	14,662
Payroll Payable	648	1,296	1,944	-
Income Taxes Payable	-	-	-	-
Customer Deposits	-	-	-	-
Operating Line of Credit	95,434	98,670	98,670	98,670
Other Current Liability	-	-	-	-
	110,745	114,155	114,803	113,332
Operating Line	-	-	-	-
Long Term Debt				
LTD 1	341,033	336,460	331,802	327,056
LTD 2	-	-	-	-
LTD 3	-	-	-	-
	341,033	336,460	331,802	327,056
Other Liabilities				
Deferred Revenue	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	187,651	186,319	184,681	182,758
Provision for reclamation liabilities	3,307	3,307	3,307	3,307
Shareholders' Equity				
Preferred Share Capital	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566
Retained Earnings				
Opening Balance	(762,698)	(779,025)	(794,542)	(810,138)
Current Period Earnings	38,212	38,982	39,739	39,808
Dividends during Period	(54,539)	(54,498)	(55,335)	(52,913)
Adjustments	-	-	-	-
	(779,025)	(794,542)	(810,138)	(823,244)
Total Shareholders' Equity	437,689	422,172	406,576	393,470
Total Liabilities and Shareholders' Equity	1,099,506	1,081,496	1,060,250	1,039,005

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the quarter ended

Operating Activities

Net Income
Depreciation & Amortization
Stock-based Compensation
Deferred Income Taxes
Other

	Q1 Mar 2023 Forecast	Q2 Jun 2023 Forecast	Q3 Sep 2023 Forecast	Q4 Dec 2023 Forecast	Fiscal 2023 Forecast
	45,181	46,017	46,854	40,713	178,764
	25,698	25,698	25,698	25,698	102,793
	-	-	-	-	-
	605	157	(259)	(644)	(141)
	-	-	-	-	-
	71,484	71,872	72,293	65,767	281,416
Other Investments	-	-	-	-	-
Accounts Receivable	(1,040)	(3,216)	-	-	(4,256)
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	107	(475)	-	475	107
Payroll Payable	648	648	648	(1,944)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Operating Line of Credit	1,040	3,216	-	-	4,256
Other Current Liability	-	-	-	-	-
	755	173	648	(1,469)	107
Net Cash Flows - Operating	72,239	72,044	72,941	64,299	281,523

Financing Activities

Operating Line
LTD 1
LTD 2
LTD 3
Deferred Revenue
Other Liability
Reclamation Deposits
Provision for reclamation liabilities
Preferred Share Capital
Common Share Capital
Dividends

	-	-	-	-	-
	(4,164)	(4,243)	(4,323)	(4,404)	(17,134)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(63,622)	(63,348)	(64,165)	(55,441)	(246,576)
Net Cash Flows - Financing	(67,786)	(67,591)	(68,488)	(59,846)	(263,711)

Investing activities

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest
Investments

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)

Increase (Decrease) in Cash

Cash at beginning of Period
Ending Cash Balance

	0	(0)	0	0	0
	-	-	-	-	-
	-	-	-	-	-

	Q1 Mar 2024 Forecast	Q2 Jun 2024 Forecast	Q3 Sep 2024 Forecast	Q4 Dec 2024 Forecast	Fiscal 2024 Forecast
	38,212	38,982	39,739	39,808	156,740
	25,698	25,698	25,698	25,698	102,793
	-	-	-	-	-
	(1,001)	(1,332)	(1,638)	(1,922)	(5,893)
	-	-	-	-	-
	62,910	63,348	63,799	63,584	253,640
Other Investments	-	-	-	-	-
Accounts Receivable	2,658	(3,235)	-	-	(577)
Inventories	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-
Other Current Assets	-	-	-	-	-
Accounts Payable	(78)	(473)	-	473	(78)
Payroll Payable	648	648	648	(1,944)	-
Income Taxes Payable	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Operating Line of Credit	(2,658)	3,235	-	-	577
Other Current Liability	-	-	-	-	-
	570	175	648	(1,471)	(78)
Net Cash Flows - Operating	63,480	63,523	64,447	62,113	253,562
	-	-	-	-	-
	(4,487)	(4,572)	(4,658)	(4,746)	(18,464)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(54,539)	(54,498)	(55,335)	(52,913)	(217,286)
Net Cash Flows - Financing	(59,027)	(59,070)	(59,994)	(57,659)	(235,750)
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	-	-	-	-	-
	-	-	-	-	-
Net Cash Flows - Investing	(4,453)	(4,453)	(4,453)	(4,453)	(17,812)
	0	(0)	0	0	-
	-	-	-	-	-
	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Fiscal 2015						Fiscal 2015
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal												
Gold	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-
Refining and Transport												
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-
Transport Costs	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return												
Mining	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin												
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams												
First Nation Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-
Contribution Margin												
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A												
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	-	-	-	-	-	-	500	500	500	500	500	3,000
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	-	-	-	-	-	-	23	23	23	23	23	136
Benefits	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-
EBITDA							523	523	523	523	523	3,136
EBITDA Profit Margin (%)	-	-	-	-	-	-	(523)	(523)	(523)	(523)	(523)	(3,136)
Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	-	-	-	-	-	-
Interest, Depreciation & Amortization												
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Before Income Taxes							(523)	(523)	(523)	(523)	(523)	(3,136)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	(136)	(136)	(136)	(136)	(136)	(815)
Net Income							(136)	(136)	(136)	(136)	(136)	(815)
Net Profit Margin (%)	-	-	-	-	-	-	(387)	(387)	(387)	(387)	(387)	(2,320)
Earnings per share (USD/share)							-	-	-	-	-	-
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

	Jan 2015 Forecast	Feb 2015 Forecast	Mar 2015 Forecast	Apr 2015 Forecast	May 2015 Forecast	Fiscal 2015 Jun 2015 Forecast	Jul 2015 Forecast	Aug 2015 Forecast	Sep 2015 Forecast	Oct 2015 Forecast	Nov 2015 Forecast	Dec 2015 Forecast
Cash and Short Term Investments	63,362	63,362	63,362	63,362	63,362	63,362	62,639	61,916	61,194	98,948	98,225	388,651
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-

78,266 78,266 78,266 78,266 78,266 78,266 77,543 76,821 76,098 113,852 113,130 403,555

Fixed Assets

Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	767,048	767,048	767,048	767,048	767,048	767,048	767,248	767,448	767,648	767,848	768,048	768,248

774,355 774,355 774,355 774,355 774,355 774,355 774,555 774,755 774,955 775,155 775,355 775,555

Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net) 774,355 774,355 774,355 774,355 774,355 774,355 774,555 774,755 774,955 775,155 775,355 775,555

Other Assets

Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	-	-	-	-	-	-	136	272	408	544	679	815

4,001 4,001 4,001 4,001 4,001 4,001 4,137 4,273 4,408 4,544 4,680 4,816

Total Assets 856,622 856,622 856,622 856,622 856,622 856,622 856,235 855,849 855,462 893,552 893,165 1,183,926

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-

22,334 22,334 22,334 22,334 22,334 22,334 22,334 22,334 22,334 22,334 22,334 22,334

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-

Other Liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	826,524	826,524	826,524	826,524	826,524	826,524	826,524	826,524	826,524	865,000	865,000	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Opening Balance	(75,191)	(75,191)	(75,191)	(75,191)	(75,191)	(75,191)	(75,191)	(75,578)	(75,964)	(76,351)	(76,738)	(77,125)
Current Period Earnings	-	-	-	-	-	-	(387)	(387)	(387)	(387)	(387)	(387)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-

(75,191) (75,191) (75,191) (75,191) (75,191) (75,191) (75,578) (75,964) (76,351) (76,738) (77,125) (77,511)

Total Shareholders' Equity 811,899 811,899 811,899 811,899 811,899 811,899 811,512 811,125 810,738 848,828 848,442 1,139,203

Total Liabilities and Shareholders' Equity 856,622 856,622 856,622 856,622 856,622 856,622 856,235 855,849 855,462 893,552 893,165 1,183,926

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2015												Fiscal 2015
	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sep 2015	Oct 2015	Nov 2015	Dec 2015	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	-	-	-	-	-	-	(387)	(387)	(387)	(387)	(387)	(387)	(2,320)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	-	-	-	-	-	-	(136)	(136)	(136)	(136)	(136)	(136)	(815)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(523)	(523)	(523)	(523)	(523)	(523)	(3,136)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	-	-	-	-	-	-	(523)	(523)	(523)	(523)	(523)	(523)	(3,136)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	38,477	-	291,148	329,625
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	38,477	-	291,148	329,625
Net Cash Flows - Financing	-	-	-	-	-	-	-	-	-	38,477	-	291,148	329,625
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	-	-	-	-	-	-	(200)	(200)	(200)	(200)	(200)	(200)	(1,200)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	(200)	(200)	(200)	(200)	(200)	(200)	(1,200)
Net Cash Flows - Investing	-	-	-	-	-	-	(200)	(200)	(200)	(200)	(200)	(200)	(1,200)
	-	-	-	-	-	-	(723)	(723)	(723)	37,754	(723)	290,425	325,289
Increase (Decrease) in Cash	-	-	-	-	-	-	(723)	(723)	(723)	37,754	(723)	290,425	325,289
Cash at beginning of Period	63,362	63,362	63,362	63,362	63,362	63,362	63,362	62,639	61,916	61,194	98,948	98,225	63,362
Ending Cash Balance	63,362	63,362	63,362	63,362	63,362	63,362	62,639	61,916	61,194	98,948	98,225	388,651	388,651

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Fiscal 2016
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return	-	-	-	-	-	-	-	-	-	-	-	-	-
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Operating Profit Margin (%)</i>													
Royalties and Streams													
First Nation Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Equivalent Gross Revenue Royalty (%)</i>													
Contribution Margin	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Contribution Margin (%)</i>													
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-
Development Team Expenses	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	523	523	523	523	523	523	523	523	523	523	523	523	6,271
EBITDA	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(6,271)
<i>EBITDA Profit Margin (%)</i>													
<i>Debt Service Coverage Ratio (DSCR)</i>													
Interest, Depreciation & Amortization													
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	245	245
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	8,091	8,091
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	8,336	8,336
Earnings Before Income Taxes	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(8,859)	(14,608)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(2,303)	(3,798)
	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(2,303)	(3,798)
Net Income	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(6,556)	(10,810)
<i>Net Profit Margin (%)</i>													
Earnings per share (USD/share)	-	-	-	-	-	-	-	-	-	-	-	(0.03)	(0.03)
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016 Jun 2016 Forecast	Jul 2016 Forecast	Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast
	356,807	324,964	293,120	261,277	229,433	197,590	165,747	133,903	102,060	70,216	38,373	37,650
	-	-	-	-	-	-	-	-	-	-	-	-
	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	371,711	339,868	308,024	276,181	244,338	212,494	180,651	148,807	116,964	85,120	53,277	52,554

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	31,121	62,242	93,363	124,483	155,604	186,725	217,846	248,967	280,088	311,208	342,329	373,450
	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	768,448	768,648	768,848	769,048	769,248	769,448	769,648	769,848	770,048	770,248	770,448	770,648
	806,876	838,197	869,518	900,839	932,159	963,480	994,801	1,026,122	1,057,443	1,088,764	1,120,084	1,151,405

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

	806,876	838,197	869,518	900,839	932,159	963,480	994,801	1,026,122	1,057,443	1,088,764	1,120,084	1,151,405
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
	-	-	-	-	-	-	-	-	-	-	-	-
	951	1,087	1,223	1,359	1,495	1,631	1,766	1,902	2,038	2,174	2,310	4,613
	4,952	5,088	5,224	5,360	5,495	5,631	5,767	5,903	6,039	6,175	6,311	8,614

Total Assets

	1,183,539	1,183,153	1,182,766	1,182,379	1,181,993	1,181,606	1,181,219	1,180,832	1,180,446	1,180,059	1,179,672	1,212,574
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	-	-	-	-	-	-	-	-	-	-	-	39,457
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	39,457

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
	-	-	-	-	-	-	-	-	-	-	-	-
	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
	(77,511)	(77,898)	(78,285)	(78,671)	(79,058)	(79,445)	(79,832)	(80,218)	(80,605)	(80,992)	(81,378)	(81,765)
	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(6,556)
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(77,898)	(78,285)	(78,671)	(79,058)	(79,445)	(79,832)	(80,218)	(80,605)	(80,992)	(81,378)	(81,765)	(88,321)

Total Shareholders' Equity

	1,138,816	1,138,429	1,138,043	1,137,656	1,137,269	1,136,882	1,136,496	1,136,109	1,135,722	1,135,336	1,134,949	1,128,393
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Total Liabilities and Shareholders' Equity

	1,183,539	1,183,153	1,182,766	1,182,379	1,181,993	1,181,606	1,181,219	1,180,832	1,180,446	1,180,059	1,179,672	1,212,574
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2016 Forecast	Feb 2016 Forecast	Mar 2016 Forecast	Apr 2016 Forecast	May 2016 Forecast	Fiscal 2016		Aug 2016 Forecast	Sep 2016 Forecast	Oct 2016 Forecast	Nov 2016 Forecast	Dec 2016 Forecast	Fiscal 2016 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(387)	(6,556)	(10,810)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(136)	(2,303)	(3,798)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(8,859)	(14,608)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Operating	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(8,859)	(14,608)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	-	-	-	-	-	-	-	-	-	-	-	39,457	39,457
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	39,457	39,457
Net Cash Flows - Financing	-	-	-	-	-	-	-	-	-	-	-	39,457	39,457
Investing activities													
Mining Equipment	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(373,450)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,400)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(375,850)
Net Cash Flows - Investing	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(375,850)
Increase (Decrease) in Cash	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(31,843)	(723)	(351,000)
Cash at beginning of Period	388,651	356,807	324,964	293,120	261,277	229,433	197,590	165,747	133,903	102,060	70,216	38,373	388,651
Ending Cash Balance	356,807	324,964	293,120	261,277	229,433	197,590	165,747	133,903	102,060	70,216	38,373	37,650	37,650

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017 Forecast		Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Fiscal 2017 Forecast
Pay Metal													
Gold	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver	-	-	-	-	-	-	-	-	-	-	-	-	-
Refining and Transport													
Refining Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Transport Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Smelter Return													
Mining	-	-	-	-	-	-	-	-	-	-	-	-	-
Processing	-	-	-	-	-	-	-	-	-	-	-	-	-
G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Margin													
Operating Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Royalties and Streams													
First Nation Gross Revenue Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Equivalent Gross Revenue Royalty (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution Margin													
Contribution Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate G&A													
Executive Management Salaries	-	-	-	-	-	-	-	270	270	270	270	270	1,350
Development Team Expenses	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	-	-	-	-	-	-	-	16	16	16	16	16	81
Bonuses	-	-	-	-	-	-	-	216	216	216	216	216	1,080
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	523	523	523	523	523	523	523	1,025	1,025	1,025	1,025	1,025	8,782
EBITDA	(523)	(523)	(523)	(523)	(523)	(523)	(523)	(1,025)	(1,025)	(1,025)	(1,025)	(1,025)	(8,782)
EBITDA Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Coverage Ratio (DSCR)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest, Depreciation & Amortization													
Interest Expense	441	638	837	1,037	1,238	1,440	1,643	1,848	2,054	2,262	2,470	2,680	18,588
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	441	638	837	1,037	1,238	1,440	1,643	1,848	2,054	2,262	2,470	2,680	18,588
Earnings Before Income Taxes	(964)	(1,161)	(1,359)	(1,559)	(1,760)	(1,962)	(2,166)	(2,873)	(3,079)	(3,286)	(3,495)	(3,705)	(27,370)
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(251)	(302)	(353)	(405)	(458)	(510)	(563)	(747)	(801)	(854)	(909)	(963)	(7,116)
	(251)	(302)	(353)	(405)	(458)	(510)	(563)	(747)	(801)	(854)	(909)	(963)	(7,116)
Net Income	(713)	(859)	(1,006)	(1,154)	(1,303)	(1,452)	(1,603)	(2,126)	(2,278)	(2,432)	(2,586)	(2,742)	(20,254)
Net Profit Margin (%)	-	-	-	-	-	-	-	-	-	-	-	-	-
Earnings per share (USD/share)	-	-	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.10)
Pay Gold (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-
Pay Silver (ounces)	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017 Jun 2017 Forecast	Jul 2017 Forecast	Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast
	36,928	36,205	35,482	34,760	34,037	33,315	32,592	31,583	30,574	29,566	28,557	26,468
	-	-	-	-	-	-	-	-	-	-	-	-
	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904	14,904
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	51,832	51,109	50,387	49,664	48,941	48,219	47,496	46,487	45,479	44,470	43,461	41,372

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	404,571	435,692	466,813	497,933	529,054	560,175	591,296	622,417	653,538	684,658	715,779	746,900
	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	770,848	771,048	771,248	771,448	771,648	771,848	772,048	772,248	772,448	772,648	772,848	773,048
	1,182,726	1,214,047	1,245,368	1,276,689	1,308,009	1,339,330	1,370,651	1,401,972	1,433,293	1,464,614	1,495,934	1,527,255

Accumulated Depreciation

	-	-	-	-	-	-	-	-	-	-	-	-
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Fixed Assets (net)

	1,182,726	1,214,047	1,245,368	1,276,689	1,308,009	1,339,330	1,370,651	1,401,972	1,433,293	1,464,614	1,495,934	1,527,255
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
	-	-	-	-	-	-	-	-	-	-	-	-
	4,864	5,166	5,519	5,925	6,382	6,892	7,456	8,203	9,003	9,857	10,766	11,729
	8,865	9,167	9,520	9,925	10,383	10,893	11,456	12,203	13,004	13,858	14,767	15,730

Total Assets

	1,243,423	1,274,323	1,305,274	1,336,278	1,367,334	1,398,442	1,429,604	1,460,663	1,491,775	1,522,942	1,554,162	1,584,358
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,334
	-	-	-	-	-	-	-	216	432	648	864	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	22,334	22,334	22,334	22,334	22,334	22,334	22,334	22,550	22,766	22,982	23,198	22,334

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	71,019	102,778	134,736	166,894	199,252	231,813	264,577	297,546	330,721	364,103	397,694	431,495
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	71,019	102,778	134,736	166,894	199,252	231,813	264,577	297,546	330,721	364,103	397,694	431,495

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
	-	-	-	-	-	-	-	-	-	-	-	-
	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
	(88,321)	(89,034)	(89,893)	(90,899)	(92,053)	(93,356)	(94,808)	(96,411)	(98,537)	(100,815)	(103,247)	(105,833)
	(713)	(859)	(1,006)	(1,154)	(1,303)	(1,452)	(1,603)	(2,126)	(2,278)	(2,432)	(2,586)	(2,742)
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	(89,034)	(89,893)	(90,899)	(92,053)	(93,356)	(94,808)	(96,411)	(98,537)	(100,815)	(103,247)	(105,833)	(108,575)

Total Shareholders' Equity

	1,127,680	1,126,821	1,125,815	1,124,661	1,123,358	1,121,906	1,120,303	1,118,178	1,115,899	1,113,467	1,110,881	1,108,139
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Total Liabilities and Shareholders' Equity

	1,243,423	1,274,323	1,305,274	1,336,278	1,367,334	1,398,442	1,429,604	1,460,663	1,491,775	1,522,942	1,554,162	1,584,358
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2017 Forecast	Feb 2017 Forecast	Mar 2017 Forecast	Apr 2017 Forecast	May 2017 Forecast	Fiscal 2017		Aug 2017 Forecast	Sep 2017 Forecast	Oct 2017 Forecast	Nov 2017 Forecast	Dec 2017 Forecast	Fiscal 2017 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	(713)	(859)	(1,006)	(1,154)	(1,303)	(1,452)	(1,603)	(2,126)	(2,278)	(2,432)	(2,586)	(2,742)	(20,254)
Depreciation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(251)	(302)	(353)	(405)	(458)	(510)	(563)	(747)	(801)	(854)	(909)	(963)	(7,116)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	(964)	(1,161)	(1,359)	(1,559)	(1,760)	(1,962)	(2,166)	(2,873)	(3,079)	(3,286)	(3,495)	(3,705)	(27,370)
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Payable	-	-	-	-	-	-	-	216	216	216	216	(864)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	216	216	216	216	(864)	-
Net Cash Flows - Operating	(964)	(1,161)	(1,359)	(1,559)	(1,760)	(1,962)	(2,166)	(2,657)	(2,863)	(3,070)	(3,279)	(4,569)	(27,370)
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	31,562	31,759	31,958	32,157	32,358	32,561	32,764	32,969	33,175	33,382	33,591	33,801	392,038
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Financing	31,562	31,759	31,958	32,157	32,358	32,561	32,764	32,969	33,175	33,382	33,591	33,801	392,038
Investing activities													
Mining Equipment	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(31,121)	(373,450)
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Unproven Mineral Interest	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,400)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(31,321)	(375,850)
Increase (Decrease) in Cash	(723)	(723)	(723)	(723)	(723)	(723)	(723)	(1,009)	(1,009)	(1,009)	(1,009)	(2,089)	(11,182)
Cash at beginning of Period	37,650	36,928	36,205	35,482	34,760	34,037	33,315	32,592	31,583	30,574	29,566	28,557	37,650
Ending Cash Balance	36,928	36,205	35,482	34,760	34,037	33,315	32,592	31,583	30,574	29,566	28,557	26,468	26,468

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2018												Fiscal 2018 Forecast
	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	
Pay Metal													
Gold	36,603	33,061	36,603	35,423	36,603	35,423	36,603	36,603	35,423	36,603	35,423	36,603	430,976
Silver	327	295	327	316	327	316	327	327	316	327	316	327	3,846
	36,930	33,356	36,930	35,739	36,930	35,739	36,930	36,930	35,739	36,930	35,739	36,930	434,822
Refining and Transport													
Refining Charges	1,079	975	1,079	1,045	1,079	1,045	1,079	1,079	1,045	1,079	1,045	1,079	12,709
Transport Costs	1,011	913	1,011	978	1,011	978	1,011	1,011	978	1,011	978	1,011	11,903
	2,090	1,888	2,090	2,023	2,090	2,023	2,090	2,090	2,023	2,090	2,023	2,090	24,612
Net Smelter Return	34,840	31,468	34,840	33,716	34,840	33,716	34,840	34,840	33,716	34,840	33,716	34,840	410,210
Mining	6,020	5,438	6,020	5,826	6,020	5,826	6,020	6,020	5,826	6,020	5,826	6,020	70,885
Processing	2,679	2,420	2,679	2,592	2,679	2,592	2,679	2,679	2,592	2,679	2,592	2,679	31,542
G&A	2,025	1,829	2,025	1,960	2,025	1,960	2,025	2,025	1,960	2,025	1,960	2,025	23,842
	10,724	9,686	10,724	10,378	10,724	10,378	10,724	10,724	10,378	10,724	10,378	10,724	126,268
Operating Margin	24,116	21,782	24,116	23,338	24,116	23,338	24,116	24,116	23,338	24,116	23,338	24,116	283,942
Operating Profit Margin (%)	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%
Royalties and Streams													
First Nation Gross Revenue Royalties	554	500	554	536	554	536	554	554	536	554	536	554	6,522
Franco Nevada Net Smelter Royalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	482	436	482	467	482	467	482	482	467	482	467	482	5,679
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,036	936	1,036	1,003	1,036	1,003	1,036	1,036	1,003	1,036	1,003	1,036	12,201
Equivalent Gross Revenue Royalty (%)	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
Contribution Margin	23,079	20,846	23,079	22,335	23,079	22,335	23,079	23,079	22,335	23,079	22,335	23,079	271,740
Contribution Margin (%)	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%	62.5%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	22,555	20,321	22,555	21,810	22,555	21,810	22,555	22,555	21,810	22,555	21,810	22,555	265,443
EBITDA Profit Margin (%)	61.1%	60.9%	61.1%	61.0%	61.1%	61.0%	61.1%	61.1%	61.0%	61.1%	61.0%	61.1%	61.0%
Debt Service Coverage Ratio (DSCR)	6.19	5.39	5.81	5.62	5.80	5.61	5.80	5.80	5.60	5.80	5.61	5.80	5.73
Interest, Depreciation & Amortization													
Interest Expense	2,697	2,814	2,919	2,913	2,915	2,909	2,903	2,897	2,895	2,884	2,878	2,872	34,496
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	7,072	8,557	8,558	8,559	8,560	8,561	8,561	8,562	8,563	8,564	8,565	8,566	101,248
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	9,768	11,371	11,477	11,472	11,475	11,470	11,464	11,459	11,458	11,449	11,443	11,438	135,743
Earnings Before Income Taxes	12,786	8,950	11,078	10,338	11,080	10,340	11,090	11,095	10,352	11,106	10,367	11,117	129,699
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3,324	2,327	2,880	2,688	2,881	2,689	2,883	2,885	2,692	2,888	2,695	2,890	33,722
	3,324	2,327	2,880	2,688	2,881	2,689	2,883	2,885	2,692	2,888	2,695	2,890	33,722
Net Income	9,462	6,623	8,197	7,650	8,199	7,652	8,207	8,211	7,661	8,218	7,671	8,226	95,978
Net Profit Margin (%)	25.6%	19.9%	22.2%	21.4%	22.2%	21.4%	22.2%	22.2%	21.4%	22.3%	21.5%	22.3%	22.1%
Earnings per share (USD/share)	0.05	0.03	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.51
Pay Gold (ounces)	33,276	30,056	33,276	32,202	33,276	32,202	33,276	33,276	32,202	33,276	32,202	33,276	391,796
Pay Silver (ounces)	21,775	19,668	21,775	21,073	21,775	21,073	21,775	21,775	21,073	21,775	21,073	21,775	256,385

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Fiscal 2018 Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast
Current Assets												
Cash and Short Term Investments	49,293	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	36,930	70,286	70,286	72,669	72,669	72,669	72,669	73,860	72,669	72,669	72,669	72,669
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	86,223	70,286	70,286	72,669	72,669	72,669	72,669	73,860	72,669	72,669	72,669	72,669
Fixed Assets												
Mining Equipment	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	1,484	2,969	4,453	5,937	7,422	8,906	10,390	11,875	13,359	14,844	16,328	17,812
Unproven Mineral Interest	773,248	773,448	773,648	773,848	774,048	774,248	774,448	774,648	774,848	775,048	775,248	775,448
	1,528,940	1,530,624	1,532,308	1,533,993	1,535,677	1,537,361	1,539,046	1,540,730	1,542,414	1,544,099	1,545,783	1,547,467
Accumulated Depreciation	(7,072)	(15,628)	(24,186)	(32,745)	(41,304)	(49,865)	(58,426)	(66,989)	(75,552)	(84,116)	(92,682)	(101,248)
Fixed Assets (net)	1,521,868	1,514,996	1,508,122	1,501,248	1,494,373	1,487,496	1,480,619	1,473,741	1,466,862	1,459,982	1,453,102	1,446,220
Other Assets												
Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	16,495	21,644	26,008	30,338	34,255	38,150	41,640	44,924	48,203	51,091	53,982	56,494
	20,496	25,645	30,009	34,339	38,256	42,151	45,641	48,925	52,204	55,092	57,983	60,494
Total Assets	1,628,587	1,610,927	1,608,417	1,608,256	1,605,298	1,602,316	1,598,929	1,596,527	1,591,735	1,587,743	1,583,753	1,579,383
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	12,814	11,574	12,814	12,401	12,814	12,401	12,814	12,814	12,401	12,814	12,401	12,814
Payroll Payable	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	36,930	70,286	70,286	72,669	72,669	72,669	72,669	73,860	72,669	72,669	72,669	72,669
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	49,961	82,293	83,749	85,934	86,563	86,366	86,995	88,403	87,014	87,643	87,446	85,483
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	430,546	429,591	428,630	427,663	426,690	425,710	424,725	423,733	422,736	421,732	420,722	419,705
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	430,546	429,591	428,630	427,663	426,690	425,710	424,725	423,733	422,736	421,732	420,722	419,705
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	8,090	15,566	22,810	29,828	36,626	43,209	49,583	55,752	61,722	67,498	73,084	78,486
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings												
Opening Balance	(108,575)	(99,113)	(155,626)	(165,875)	(174,272)	(183,685)	(192,073)	(201,477)	(210,465)	(218,840)	(228,233)	(236,602)
Current Period Earnings	9,462	6,623	8,197	7,650	8,199	7,652	8,207	8,211	7,661	8,218	7,671	8,226
Dividends during Period	-	(63,136)	(18,446)	(16,048)	(17,611)	(16,040)	(17,611)	(17,198)	(16,036)	(17,611)	(16,040)	(15,019)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(99,113)	(155,626)	(165,875)	(174,272)	(183,685)	(192,073)	(201,477)	(210,465)	(218,840)	(228,233)	(236,602)	(243,395)
Total Shareholders' Equity	1,117,601	1,061,088	1,050,840	1,042,442	1,033,029	1,024,641	1,015,237	1,006,249	997,874	988,481	980,112	973,319
Total Liabilities and Shareholders' Equity	1,628,587	1,610,927	1,608,417	1,608,256	1,605,298	1,602,316	1,598,929	1,596,527	1,591,735	1,587,743	1,583,753	1,579,383

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2018 Forecast	Feb 2018 Forecast	Mar 2018 Forecast	Apr 2018 Forecast	May 2018 Forecast	Jun 2018 Forecast	Jul 2018 Forecast	Aug 2018 Forecast	Sep 2018 Forecast	Oct 2018 Forecast	Nov 2018 Forecast	Dec 2018 Forecast	Fiscal 2018 Forecast
Operating Activities													
Net Income	9,462	6,623	8,197	7,650	8,199	7,652	8,207	8,211	7,661	8,218	7,671	8,226	95,978
Depreciation & Amortization	7,072	8,557	8,558	8,559	8,560	8,561	8,561	8,562	8,563	8,564	8,565	8,566	101,248
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3,324	2,327	2,880	2,688	2,881	2,689	2,883	2,885	2,692	2,888	2,695	2,890	33,722
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	19,858	17,507	19,635	18,897	19,639	18,901	19,652	19,658	18,915	19,670	18,932	19,683	230,947
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(22,026)	(33,356)	-	(2,383)	-	-	-	(1,191)	1,191	-	-	-	(57,765)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(9,520)	(1,240)	1,240	(413)	413	(413)	413	-	(413)	413	(413)	413	(9,520)
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	36,930	33,356	-	2,383	-	-	-	1,191	(1,191)	-	-	-	72,669
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	5,600	(1,024)	1,456	(197)	629	(197)	629	216	(197)	629	(197)	(1,963)	5,384
Net Cash Flows - Operating	25,458	16,483	21,091	18,699	20,269	18,704	20,281	19,874	18,718	20,300	18,735	17,720	236,332
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(949)	(955)	(961)	(967)	(973)	(979)	(985)	(991)	(998)	(1,004)	(1,010)	(1,017)	(11,790)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	(63,136)	(18,446)	(16,048)	(17,611)	(16,040)	(17,611)	(17,198)	(16,036)	(17,611)	(16,040)	(15,019)	(230,797)
Net Cash Flows - Financing	(949)	(64,091)	(19,407)	(17,015)	(18,584)	(17,019)	(18,597)	(18,189)	(17,034)	(18,615)	(17,050)	(16,036)	(242,587)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(2,400)
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(1,684)	(20,212)
Increase (Decrease) in Cash	22,825	(49,293)	-	-	-	(0)	0	(0)	0	(0)	0	-	(26,468)
Cash at beginning of Period	26,468	49,293	-	-	-	-	-	-	-	-	-	-	26,468
Ending Cash Balance	49,293	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2019												Fiscal 2019 Forecast
	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	
Pay Metal													
Gold	42,690	38,559	42,690	41,313	42,690	41,313	42,690	42,690	41,313	42,690	41,313	42,690	502,639
Silver	388	351	388	376	388	376	388	388	376	388	376	388	4,574
	43,078	38,909	43,078	41,689	43,078	41,689	43,078	43,078	41,689	43,078	41,689	43,078	507,213
Refining and Transport													
Refining Charges	1,213	1,096	1,213	1,174	1,213	1,174	1,213	1,213	1,174	1,213	1,174	1,213	14,281
Transport Costs	1,137	1,027	1,137	1,100	1,137	1,100	1,137	1,137	1,100	1,137	1,100	1,137	13,386
	2,350	2,122	2,350	2,274	2,350	2,274	2,350	2,350	2,274	2,350	2,274	2,350	27,667
Net Smelter Return	40,729	36,787	40,729	39,415	40,729	39,415	40,729	40,729	39,415	40,729	39,415	40,729	479,545
Mining	7,132	6,442	7,132	6,902	7,132	6,902	7,132	7,132	6,902	7,132	6,902	7,132	83,974
Processing	3,174	2,866	3,174	3,071	3,174	3,071	3,174	3,174	3,071	3,174	3,071	3,174	37,367
G&A	2,399	2,167	2,399	2,321	2,399	2,321	2,399	2,399	2,321	2,399	2,321	2,399	28,245
	12,704	11,475	12,704	12,295	12,704	12,295	12,704	12,704	12,295	12,704	12,295	12,704	149,585
Operating Margin	28,024	25,312	28,024	27,120	28,024	27,120	28,024	28,024	27,120	28,024	27,120	28,024	329,960
Operating Profit Margin (%)	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%	65.1%
Royalties and Streams													
First Nation Gross Revenue Royalties	646	584	646	625	646	625	646	646	625	646	625	646	7,608
Franco Nevada Net Smelter Royalties	-	-	-	473	489	473	489	489	473	489	473	489	4,336
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	560	506	560	542	560	542	560	560	542	560	542	560	6,599
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,207	1,090	1,207	1,641	1,695	1,641	1,695	1,695	1,641	1,695	1,641	1,695	18,543
Equivalent Gross Revenue Royalty (%)	2.8%	2.8%	2.8%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%	3.9%
Contribution Margin	26,817	24,222	26,817	25,479	26,329	25,479	26,329	26,329	25,479	26,329	25,479	26,329	311,417
Contribution Margin (%)	62.3%	62.3%	62.3%	61.1%	61.1%	61.1%	61.1%	61.1%	61.1%	61.1%	61.1%	61.1%	61.4%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	26,293	23,697	26,293	24,955	25,804	24,955	25,804	25,804	24,955	25,804	24,955	25,804	305,120
EBITDA Profit Margin (%)	61.0%	60.9%	61.0%	59.9%	59.9%	59.9%	59.9%	59.9%	59.9%	59.9%	59.9%	59.9%	60.2%
Debt Service Coverage Ratio (DSCR)	6.76	6.06	6.71	6.37	6.57	6.35	6.57	6.57	6.34	6.57	6.35	6.57	6.48
Interest, Depreciation & Amortization													
Interest Expense	2,865	2,883	2,884	2,877	2,880	2,873	2,867	2,860	2,858	2,847	2,840	2,833	34,368
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,431	11,450	11,450	11,443	11,446	11,439	11,433	11,426	11,424	11,413	11,406	11,399	137,161
Earnings Before Income Taxes	14,861	12,248	14,843	13,511	14,358	13,515	14,371	14,378	13,530	14,391	13,548	14,405	167,959
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3,864	3,184	3,859	3,513	3,733	3,514	3,736	3,738	3,518	3,742	3,523	3,745	43,669
	3,864	3,184	3,859	3,513	3,733	3,514	3,736	3,738	3,518	3,742	3,523	3,745	43,669
Net Income	10,997	9,063	10,984	9,998	10,625	10,001	10,635	10,639	10,012	10,649	10,026	10,659	124,290
Net Profit Margin (%)	25.5%	23.3%	25.5%	24.0%	24.7%	24.0%	24.7%	24.7%	24.0%	24.7%	24.0%	24.7%	24.5%
Earnings per share (USD/share)	0.06	0.05	0.06	0.05	0.06	0.05	0.06	0.06	0.05	0.06	0.05	0.06	0.65
Pay Gold (ounces)	38,809	35,053	38,809	37,557	38,809	37,557	38,809	38,809	37,557	38,809	37,557	38,809	456,945
Pay Silver (ounces)	25,896	23,390	25,896	25,061	25,896	25,061	25,896	25,896	25,061	25,896	25,061	25,896	304,907

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Fiscal 2019 Jun 2019 Forecast	Jul 2019 Forecast	Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	80,008	81,988	81,988	84,767	84,767	84,767	84,767	86,157	84,767	84,767	84,767	84,767
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	80,008	81,988	81,988	84,767	84,767	84,767	84,767	86,157	84,767	84,767	84,767	84,767

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
	-	-	-	-	-	-	-	-	-	-	-	-
	19,297	20,781	22,265	23,750	25,234	26,718	28,203	29,687	31,171	32,656	34,140	35,624
	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
	1,548,952	1,550,436	1,551,921	1,553,405	1,554,889	1,556,374	1,557,858	1,559,342	1,560,827	1,562,311	1,563,795	1,565,280

Accumulated Depreciation

	(109,814)	(118,380)	(126,946)	(135,512)	(144,078)	(152,644)	(161,210)	(169,776)	(178,342)	(186,908)	(195,475)	(204,041)
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Fixed Assets (net)

	1,439,138	1,432,056	1,424,975	1,417,893	1,410,811	1,403,729	1,396,648	1,389,566	1,382,484	1,375,403	1,368,321	1,361,239
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
	-	-	-	-	-	-	-	-	-	-	-	-
	57,850	59,710	60,723	61,914	62,722	63,589	64,078	64,414	64,822	64,862	64,980	64,739
	61,851	63,711	64,724	65,915	66,723	67,590	68,079	68,415	68,823	68,863	68,981	68,740

Total Assets

	1,580,998	1,577,755	1,571,686	1,568,575	1,562,301	1,556,086	1,549,494	1,544,137	1,536,074	1,529,032	1,522,069	1,514,746
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	15,054	13,597	15,054	14,569	15,054	14,569	15,054	15,054	14,569	15,054	14,569	15,054
	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	80,008	81,988	81,988	84,767	84,767	84,767	84,767	86,157	84,767	84,767	84,767	84,767
	-	-	-	-	-	-	-	-	-	-	-	-
	95,279	96,017	97,690	100,200	100,901	100,632	101,333	102,939	101,280	101,981	101,712	99,821

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	418,682	417,653	416,617	415,575	414,527	413,471	412,409	411,341	410,266	409,184	408,095	407,000
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	418,682	417,653	416,617	415,575	414,527	413,471	412,409	411,341	410,266	409,184	408,095	407,000

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
	83,707	88,751	93,623	98,327	102,868	107,249	111,474	115,548	119,474	123,256	126,897	130,401
	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
	(243,395)	(255,773)	(263,769)	(275,347)	(284,630)	(295,098)	(304,369)	(314,827)	(324,794)	(334,049)	(344,492)	(353,738)
	10,997	9,063	10,984	9,998	10,625	10,001	10,635	10,639	10,012	10,649	10,026	10,659
	(23,376)	(17,059)	(22,562)	(19,281)	(21,093)	(19,272)	(21,093)	(20,607)	(19,267)	(21,093)	(19,267)	(18,501)
	-	-	-	-	-	-	-	-	-	-	-	-
	(255,773)	(263,769)	(275,347)	(284,630)	(295,098)	(304,369)	(314,827)	(324,794)	(334,049)	(344,492)	(353,738)	(361,579)

Total Shareholders' Equity

	960,941	952,945	941,367	932,084	921,616	912,345	901,887	891,920	882,665	872,222	862,976	855,135
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Total Liabilities and Shareholders' Equity

	1,580,998	1,577,755	1,571,686	1,568,575	1,562,301	1,556,086	1,549,494	1,544,137	1,536,074	1,529,032	1,522,069	1,514,746
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2019 Forecast	Feb 2019 Forecast	Mar 2019 Forecast	Apr 2019 Forecast	May 2019 Forecast	Fiscal 2019		Aug 2019 Forecast	Sep 2019 Forecast	Oct 2019 Forecast	Nov 2019 Forecast	Dec 2019 Forecast	Fiscal 2019 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	10,997	9,063	10,984	9,998	10,625	10,001	10,635	10,639	10,012	10,649	10,026	10,659	124,290
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	3,864	3,184	3,859	3,513	3,733	3,514	3,736	3,738	3,518	3,742	3,523	3,745	43,669
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	23,427	20,814	23,409	22,077	22,924	22,081	22,937	22,944	22,096	22,957	22,115	22,971	270,752
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(7,340)	(1,979)	-	(2,779)	-	-	-	(1,390)	1,390	-	-	-	(12,098)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2,240	(1,457)	1,457	(486)	486	(486)	486	-	(486)	486	(486)	486	2,240
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	7,340	1,979	-	2,779	-	-	-	1,390	(1,390)	-	-	-	12,098
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,456	(1,241)	1,673	(270)	702	(270)	702	216	(270)	702	(270)	(1,890)	2,240
Net Cash Flows - Operating	25,883	19,573	25,082	21,808	23,626	21,812	23,639	23,160	21,827	23,659	21,845	21,080	272,992
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,023)	(1,029)	(1,036)	(1,042)	(1,049)	(1,055)	(1,062)	(1,068)	(1,075)	(1,082)	(1,089)	(1,095)	(12,705)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(23,376)	(17,059)	(22,562)	(19,281)	(21,093)	(19,272)	(21,093)	(20,607)	(19,267)	(21,093)	(19,272)	(18,501)	(242,474)
Net Cash Flows - Financing	(24,399)	(18,089)	(23,597)	(20,323)	(22,141)	(20,327)	(22,154)	(21,675)	(20,342)	(22,174)	(20,361)	(19,596)	(255,180)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2020												Fiscal 2020
	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	47,121	42,561	47,121	45,601	47,121	45,601	47,121	47,121	45,601	47,121	45,601	47,121	554,816
Silver	426	384	426	412	426	412	426	426	412	426	412	426	5,011
	47,547	42,946	47,547	46,013	47,547	46,013	47,547	47,547	46,013	47,547	46,013	47,547	559,827
Refining and Transport													
Refining Charges	1,100	994	1,100	1,065	1,100	1,065	1,100	1,100	1,065	1,100	1,065	1,100	12,952
Transport Costs	1,037	936	1,037	1,003	1,037	1,003	1,037	1,037	1,003	1,037	1,003	1,037	12,206
	2,137	1,930	2,137	2,068	2,137	2,068	2,137	2,137	2,068	2,137	2,068	2,137	25,158
Net Smelter Return	45,410	41,016	45,410	43,945	45,410	43,945	45,410	45,410	43,945	45,410	43,945	45,410	534,669
Mining	7,132	6,442	7,132	6,902	7,132	6,902	7,132	7,132	6,902	7,132	6,902	7,132	83,974
Processing	3,174	2,866	3,174	3,071	3,174	3,071	3,174	3,174	3,071	3,174	3,071	3,174	37,367
G&A	2,399	2,167	2,399	2,321	2,399	2,321	2,399	2,399	2,321	2,399	2,321	2,399	28,245
	12,705	11,475	12,705	12,295	12,705	12,295	12,705	12,705	12,295	12,705	12,295	12,705	149,585
Operating Margin	32,706	29,541	32,706	31,651	32,706	31,651	32,706	32,706	31,651	32,706	31,651	32,706	385,083
Operating Profit Margin (%)	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%	68.8%
Royalties and Streams													
First Nation Gross Revenue Royalties	713	644	713	690	713	690	713	713	690	713	690	713	8,397
Franco Nevada Net Smelter Royalties	545	492	545	527	545	527	545	545	527	545	527	545	6,416
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	654	591	654	633	654	633	654	654	633	654	633	654	7,702
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,912	1,727	1,912	1,851	1,912	1,851	1,912	1,912	1,851	1,912	1,851	1,912	22,515
Equivalent Gross Revenue Royalty (%)	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Contribution Margin	30,793	27,813	30,793	29,800	30,793	29,800	30,793	30,793	29,800	30,793	29,800	30,793	362,568
Contribution Margin (%)	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%	64.8%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	30,269	27,289	30,269	29,275	30,269	29,275	30,269	30,269	29,275	30,269	29,275	30,269	356,271
EBITDA Profit Margin (%)	63.7%	63.5%	63.7%	63.6%	63.7%	63.6%	63.7%	63.7%	63.6%	63.7%	63.6%	63.7%	63.6%
Debt Service Coverage Ratio (DSCR)	7.70	6.91	7.67	7.42	7.65	7.40	7.65	7.65	7.39	7.65	7.40	7.65	7.51
Interest, Depreciation & Amortization													
Interest Expense	2,826	2,839	2,832	2,825	2,828	2,821	2,814	2,806	2,804	2,792	2,785	2,777	33,749
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,392	11,405	11,398	11,391	11,394	11,387	11,380	11,373	11,370	11,358	11,351	11,344	136,542
Earnings Before Income Taxes	18,876	15,884	18,871	17,885	18,875	17,888	18,889	18,896	17,905	18,911	17,924	18,925	219,729
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	4,908	4,130	4,906	4,650	4,907	4,651	4,911	4,913	4,655	4,917	4,660	4,921	57,130
	4,908	4,130	4,906	4,650	4,907	4,651	4,911	4,913	4,655	4,917	4,660	4,921	57,130
Net Income	13,968	11,754	13,965	13,235	13,967	13,237	13,978	13,983	13,250	13,994	13,264	14,005	162,599
Net Profit Margin (%)	29.4%	27.4%	29.4%	28.8%	29.4%	28.8%	29.4%	29.4%	28.8%	29.4%	28.8%	29.5%	29.0%
Earnings per share (USD/share)	0.07	0.06	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.86
Pay Gold (ounces)	42,838	38,692	42,838	41,456	42,838	41,456	42,838	42,838	41,456	42,838	41,456	42,838	504,378
Pay Silver (ounces)	28,374	25,628	28,374	27,459	28,374	27,459	28,374	28,374	27,459	28,374	27,459	28,374	334,081

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Fiscal 2020 Jun 2020 Forecast	Jul 2020 Forecast	Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast
Cash and Short Term Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	90,625	90,493	90,493	93,560	93,560	93,560	93,560	95,094	93,560	93,560	93,560	93,560
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	90,625	90,493	90,493	93,560	93,560	93,560	93,560	95,094	93,560	93,560	93,560	93,560

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Mining Equipment	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	37,109	38,593	40,078	41,562	43,046	44,531	46,015	47,499	48,984	50,468	51,952	53,437
Unproven Mineral Interest	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
Total Fixed Assets	1,566,764	1,568,248	1,569,733	1,571,217	1,572,701	1,574,186	1,575,670	1,577,155	1,578,639	1,580,123	1,581,608	1,583,092

Accumulated Depreciation

Accumulated Depreciation	(212,607)	(221,173)	(229,739)	(238,305)	(246,871)	(255,437)	(264,003)	(272,569)	(281,135)	(289,702)	(298,268)	(306,834)
Total Fixed Assets (net)	1,354,157	1,347,076	1,339,994	1,332,912	1,325,830	1,318,749	1,311,667	1,304,585	1,297,503	1,290,422	1,283,340	1,276,258

Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	63,202	62,313	60,519	58,859	56,820	54,919	52,644	50,255	48,015	45,407	42,951	40,134
Total Other Assets	67,203	66,313	64,520	62,859	60,820	58,920	56,645	54,256	52,016	49,408	46,952	44,135

Total Assets

Total Assets	1,511,986	1,503,881	1,495,006	1,489,332	1,480,211	1,471,229	1,461,872	1,453,935	1,443,079	1,433,389	1,423,852	1,413,953
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

Accounts Payable	14,841	13,405	14,841	14,362	14,841	14,362	14,841	14,841	14,362	14,841	14,362	14,841
Payroll Payable	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	90,625	90,493	90,493	93,560	93,560	93,560	93,560	95,094	93,560	93,560	93,560	93,560
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	105,682	104,330	105,982	108,787	109,481	109,219	109,913	111,663	109,867	110,561	110,299	108,401

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

LTD 1	405,898	404,789	403,672	402,549	401,419	400,282	399,138	397,987	396,828	395,662	394,489	393,308
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
Total Long Term Debt	405,898	404,789	403,672	402,549	401,419	400,282	399,138	397,987	396,828	395,662	394,489	393,308

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	133,772	137,012	140,125	143,114	145,983	148,734	151,370	153,894	156,309	158,617	160,822	162,926
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307
Total Other Liabilities	156,161	163,401	162,514	165,503	168,372	171,493	174,766	178,580	182,225	186,006	189,911	193,935

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings	(361,579)	(372,470)	(381,352)	(393,876)	(404,222)	(415,776)	(426,109)	(437,652)	(448,711)	(459,027)	(470,554)	(480,861)
Opening Balance	13,968	11,754	13,965	13,235	13,967	13,237	13,978	13,983	13,250	13,994	13,264	14,005
Current Period Earnings	(24,859)	(20,636)	(26,489)	(23,581)	(25,521)	(23,570)	(25,521)	(25,042)	(23,565)	(25,521)	(23,570)	(22,929)
Dividends during Period	-	-	-	-	-	-	-	-	-	-	-	-
Adjustments	(372,470)	(381,352)	(393,876)	(404,222)	(415,776)	(426,109)	(437,652)	(448,711)	(459,027)	(470,554)	(480,861)	(489,785)
Total Shareholders' Equity	844,244	835,362	822,838	812,492	800,938	790,605	779,062	768,003	757,687	746,160	735,853	726,929

Total Liabilities and Shareholders' Equity

Total Liabilities and Shareholders' Equity	1,511,986	1,503,881	1,495,006	1,489,332	1,480,211	1,471,229	1,461,872	1,453,935	1,443,079	1,433,389	1,423,852	1,413,953
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2020 Forecast	Feb 2020 Forecast	Mar 2020 Forecast	Apr 2020 Forecast	May 2020 Forecast	Fiscal 2020		Aug 2020 Forecast	Sep 2020 Forecast	Oct 2020 Forecast	Nov 2020 Forecast	Dec 2020 Forecast	Fiscal 2020 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	13,968	11,754	13,965	13,235	13,967	13,237	13,978	13,983	13,250	13,994	13,264	14,005	162,599
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	4,908	4,130	4,906	4,650	4,907	4,651	4,911	4,913	4,655	4,917	4,660	4,921	57,130
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	27,442	24,450	27,437	26,451	27,441	26,455	27,455	27,462	26,471	27,477	26,491	27,491	322,522
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(5,858)	133	-	(3,068)	-	-	-	(1,534)	1,534	-	-	-	(8,793)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(213)	(1,436)	1,436	(479)	479	(479)	479	-	(479)	479	(479)	479	(213)
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	5,858	(133)	-	3,068	-	-	-	1,534	(1,534)	-	-	-	8,793
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	3	(1,220)	1,652	(263)	695	(263)	695	216	(263)	695	(263)	(1,897)	(213)
Net Cash Flows - Operating	27,445	23,229	29,089	26,188	28,136	26,192	28,150	27,678	26,208	28,171	26,228	25,594	322,309
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,102)	(1,109)	(1,116)	(1,123)	(1,130)	(1,137)	(1,144)	(1,151)	(1,159)	(1,166)	(1,173)	(1,180)	(13,692)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(24,859)	(20,636)	(26,489)	(23,581)	(25,521)	(23,570)	(25,521)	(25,042)	(23,565)	(25,521)	(23,570)	(22,929)	(290,805)
Net Cash Flows - Financing	(25,961)	(21,745)	(27,605)	(24,704)	(26,651)	(24,707)	(26,665)	(26,194)	(24,724)	(26,687)	(24,743)	(24,110)	(304,497)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2021												Fiscal 2021
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	44,264	39,980	44,264	42,836	44,264	42,836	44,264	44,264	42,836	44,264	42,836	44,264	521,168
Silver	321	290	321	311	321	311	321	321	311	321	311	321	3,783
	44,585	40,270	44,585	43,147	44,585	43,147	44,585	44,585	43,147	44,585	43,147	44,585	524,951
Refining and Transport													
Refining Charges	1,163	1,050	1,163	1,125	1,163	1,125	1,163	1,163	1,125	1,163	1,125	1,163	13,688
Transport Costs	1,094	988	1,094	1,059	1,094	1,059	1,094	1,094	1,059	1,094	1,059	1,094	12,880
	2,256	2,038	2,256	2,184	2,256	2,184	2,256	2,256	2,184	2,256	2,184	2,256	26,568
Net Smelter Return	42,328	38,232	42,328	40,963	42,328	40,963	42,328	42,328	40,963	42,328	40,963	42,328	498,382
Mining	7,054	6,371	7,054	6,826	7,054	6,826	7,054	7,054	6,826	7,054	6,826	7,054	83,053
Processing	3,139	2,835	3,139	3,038	3,139	3,038	3,139	3,139	3,038	3,139	3,038	3,139	36,957
G&A	2,373	2,143	2,373	2,296	2,373	2,296	2,373	2,373	2,296	2,373	2,296	2,373	27,935
	12,565	11,349	12,565	12,160	12,565	12,160	12,565	12,565	12,160	12,565	12,160	12,565	147,945
Operating Margin	29,763	26,883	29,763	28,803	29,763	28,803	29,763	29,763	28,803	29,763	28,803	29,763	350,437
Operating Profit Margin (%)	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%	66.8%
Royalties and Streams													
First Nation Gross Revenue Royalties	669	604	669	647	669	647	669	669	647	669	647	669	7,874
Franco Nevada Net Smelter Royalties	508	459	508	492	508	492	508	508	492	508	492	508	5,981
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	595	538	595	576	595	576	595	595	576	595	576	595	7,009
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,772	1,600	1,772	1,715	1,772	1,715	1,772	1,772	1,715	1,772	1,715	1,772	20,864
Equivalent Gross Revenue Royalty (%)	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Contribution Margin	27,991	25,282	27,991	27,088	27,991	27,088	27,991	27,991	27,088	27,991	27,088	27,991	329,573
Contribution Margin (%)	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%	62.8%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	27,466	24,758	27,466	26,563	27,466	26,563	27,466	27,466	26,563	27,466	26,563	27,466	323,276
EBITDA Profit Margin (%)	61.6%	61.5%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%	61.6%
Debt Service Coverage Ratio (DSCR)	6.94	6.26	6.99	6.76	6.97	6.74	6.97	6.97	6.74	6.97	6.74	6.97	6.84
Interest, Depreciation & Amortization													
Interest Expense	2,770	2,758	2,726	2,719	2,721	2,713	2,705	2,698	2,695	2,682	2,674	2,666	32,527
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,336	11,324	11,292	11,285	11,287	11,279	11,271	11,264	11,261	11,248	11,240	11,232	135,320
Earnings Before Income Taxes	16,130	13,434	16,174	15,279	16,180	15,284	16,195	16,203	15,303	16,218	15,323	16,234	187,956
Current Income Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	4,194	3,493	4,205	3,972	4,207	3,974	4,211	4,213	3,979	4,217	3,984	4,221	48,869
	4,194	3,493	4,205	3,972	4,207	3,974	4,211	4,213	3,979	4,217	3,984	4,221	48,869
Net Income	11,936	9,941	11,969	11,306	11,973	11,310	11,984	11,990	11,324	12,001	11,339	12,013	139,087
Net Profit Margin (%)	26.8%	24.7%	26.8%	26.2%	26.9%	26.2%	26.9%	26.9%	26.2%	26.9%	26.3%	26.9%	26.5%
Earnings per share (USD/share)	0.06	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.73
Pay Gold (ounces)	40,240	36,345	40,240	38,942	40,240	38,942	40,240	40,240	38,942	40,240	38,942	40,240	473,789
Pay Silver (ounces)	21,418	19,346	21,418	20,728	21,418	20,728	21,418	21,418	20,728	21,418	20,728	21,418	252,185

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Fiscal 2021 Jun 2021 Forecast	Jul 2021 Forecast	Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast
Current Assets												
Cash and Short Term Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	92,132	84,855	84,855	87,731	87,731	87,731	87,731	89,170	87,731	87,731	87,731	87,731
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	92,132	84,855	84,855	87,731	87,731	87,731	87,731	89,170	87,731	87,731	87,731	87,731
Fixed Assets												
Mining Equipment	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	54,921	56,405	57,890	59,374	60,858	62,343	63,827	65,311	66,796	68,280	69,765	71,249
Unproven Mineral Interest	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
	1,584,576	1,586,061	1,587,545	1,589,029	1,590,514	1,591,998	1,593,482	1,594,967	1,596,451	1,597,935	1,599,420	1,600,904
Accumulated Depreciation	(315,400)	(323,966)	(332,532)	(341,098)	(349,664)	(358,230)	(366,796)	(375,362)	(383,929)	(392,495)	(401,061)	(409,627)
Fixed Assets (net)	1,269,176	1,262,095	1,255,013	1,247,931	1,240,849	1,233,768	1,226,686	1,219,604	1,212,523	1,205,441	1,198,359	1,191,277
Other Assets												
Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	37,945	36,362	33,971	31,723	29,150	26,724	23,976	21,144	18,465	15,470	12,631	9,480
	41,946	40,362	37,972	35,723	33,151	30,725	27,977	25,145	22,466	19,471	16,631	13,481
Total Assets	1,403,255	1,387,312	1,377,840	1,371,386	1,361,732	1,352,224	1,342,395	1,333,919	1,322,720	1,312,643	1,302,722	1,292,489
Liabilities and Shareholders' Equity												
Current Liabilities												
Accounts Payable	14,822	13,387	14,822	14,344	14,822	14,344	14,822	14,822	14,344	14,822	14,344	14,822
Payroll Payable	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	92,132	84,855	84,855	87,731	87,731	87,731	87,731	89,170	87,731	87,731	87,731	87,731
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	107,170	98,674	100,325	102,939	103,633	103,371	104,065	105,719	104,019	104,713	104,451	102,553
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
Long Term Debt												
LTD 1	392,121	390,925	389,723	388,512	387,295	386,069	384,836	383,595	382,347	381,090	379,826	378,554
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	392,121	390,925	389,723	388,512	387,295	386,069	384,836	383,595	382,347	381,090	379,826	378,554
Other Liabilities												
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	164,931	166,839	168,654	170,378	172,013	173,560	175,023	176,404	177,703	178,925	180,069	181,140
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307
Shareholders' Equity												
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings												
Opening Balance	(489,785)	(500,069)	(508,230)	(519,965)	(529,547)	(540,311)	(549,880)	(560,633)	(570,903)	(580,452)	(591,189)	(600,728)
Current Period Earnings	11,936	9,941	11,969	11,306	11,973	11,310	11,984	11,990	11,324	12,001	11,339	12,013
Dividends during Period	(22,221)	(18,102)	(23,704)	(20,888)	(22,738)	(20,879)	(22,738)	(22,260)	(20,874)	(22,738)	(20,879)	(20,146)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(500,069)	(508,230)	(519,965)	(529,547)	(540,311)	(549,880)	(560,633)	(570,903)	(580,452)	(591,189)	(600,728)	(608,861)
Total Shareholders' Equity	716,645	708,484	696,749	687,167	676,403	666,834	656,081	645,811	636,262	625,525	615,986	607,853
Total Liabilities and Shareholders' Equity	1,403,255	1,387,312	1,377,840	1,371,386	1,361,732	1,352,224	1,342,395	1,333,919	1,322,720	1,312,643	1,302,722	1,292,489

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2021 Forecast	Feb 2021 Forecast	Mar 2021 Forecast	Apr 2021 Forecast	May 2021 Forecast	Fiscal 2021		Aug 2021 Forecast	Sep 2021 Forecast	Oct 2021 Forecast	Nov 2021 Forecast	Dec 2021 Forecast	Fiscal 2021 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	11,936	9,941	11,969	11,306	11,973	11,310	11,984	11,990	11,324	12,001	11,339	12,013	139,087
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	4,194	3,493	4,205	3,972	4,207	3,974	4,211	4,213	3,979	4,217	3,984	4,221	48,869
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	24,696	22,000	24,740	23,845	24,746	23,850	24,761	24,769	23,869	24,784	23,889	24,800	290,749
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	1,428	7,277	-	(2,876)	-	-	-	(1,438)	1,438	-	-	-	5,829
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(20)	(1,434)	1,434	(478)	478	(478)	478	-	(478)	478	(478)	478	(20)
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	(1,428)	(7,277)	-	2,876	-	-	-	1,438	(1,438)	-	-	-	(5,829)
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	196	(1,218)	1,650	(262)	694	(262)	694	216	(262)	694	(262)	(1,898)	(20)
Net Cash Flows - Operating	24,893	20,781	26,391	23,583	25,440	23,588	25,455	24,985	23,607	25,478	23,627	22,902	290,730
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,188)	(1,195)	(1,203)	(1,210)	(1,218)	(1,225)	(1,233)	(1,241)	(1,249)	(1,256)	(1,264)	(1,272)	(14,754)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(22,221)	(18,102)	(23,704)	(20,888)	(22,738)	(20,879)	(22,738)	(22,260)	(20,874)	(22,738)	(20,879)	(20,146)	(258,163)
Net Cash Flows - Financing	(23,408)	(19,297)	(24,906)	(22,098)	(23,955)	(22,104)	(23,971)	(23,500)	(22,122)	(23,994)	(22,143)	(21,418)	(272,917)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	(0)
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2022												Fiscal 2022 Forecast
	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	
Pay Metal													
Gold	47,327	42,747	47,327	45,800	47,327	45,800	47,327	47,327	45,800	47,327	45,800	47,327	557,233
Silver	361	326	361	349	361	349	361	361	349	361	349	361	4,245
	47,687	43,072	47,687	46,149	47,687	46,149	47,687	47,687	46,149	47,687	46,149	47,687	561,478
Refining and Transport													
Refining Charges	1,032	932	1,032	999	1,032	999	1,032	1,032	999	1,032	999	1,032	12,151
Transport Costs	976	882	976	945	976	945	976	976	945	976	945	976	11,495
	2,008	1,814	2,008	1,943	2,008	1,943	2,008	2,008	1,943	2,008	1,943	2,008	23,646
Net Smelter Return	45,679	41,258	45,679	44,205	45,679	44,205	45,679	45,679	44,205	45,679	44,205	45,679	537,833
Mining	7,087	6,401	7,087	6,859	7,087	6,859	7,087	7,087	6,859	7,087	6,859	7,087	83,447
Processing	3,154	2,848	3,154	3,052	3,154	3,052	3,154	3,154	3,052	3,154	3,052	3,154	37,132
G&A	2,384	2,153	2,384	2,307	2,384	2,307	2,384	2,384	2,307	2,384	2,307	2,384	28,067
	12,625	11,403	12,625	12,217	12,625	12,217	12,625	12,625	12,217	12,625	12,217	12,625	148,646
Operating Margin	33,054	29,855	33,054	31,988	33,054	31,988	33,054	33,054	31,988	33,054	31,988	33,054	389,187
Operating Profit Margin (%)	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%	69.3%
Royalties and Streams													
First Nation Gross Revenue Royalties	715	646	715	692	715	692	715	715	692	715	692	715	8,422
Franco Nevada Net Smelter Royalties	548	495	548	530	548	530	548	548	530	548	530	548	6,454
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	661	597	661	640	661	640	661	661	640	661	640	661	7,784
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,925	1,738	1,925	1,862	1,925	1,862	1,925	1,925	1,862	1,925	1,862	1,925	22,660
Equivalent Gross Revenue Royalty (%)	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
Contribution Margin	31,130	28,117	31,130	30,125	31,130	30,125	31,130	31,130	30,125	31,130	30,125	31,130	366,527
Contribution Margin (%)	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	30,605	27,592	30,605	29,601	30,605	29,601	30,605	30,605	29,601	30,605	29,601	30,605	360,229
EBITDA Profit Margin (%)	64.2%	64.1%	64.2%	64.1%	64.2%	64.1%	64.2%	64.2%	64.1%	64.2%	64.1%	64.2%	64.2%
Debt Service Coverage Ratio (DSCR)	7.77	6.98	7.75	7.50	7.73	7.48	7.73	7.73	7.47	7.73	7.48	7.73	7.59
Interest, Depreciation & Amortization													
Interest Expense	2,658	2,666	2,652	2,644	2,646	2,638	2,630	2,622	2,618	2,605	2,596	2,588	31,565
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,224	11,232	11,219	11,210	11,213	11,204	11,196	11,188	11,185	11,171	11,163	11,154	134,358
Earnings Before Income Taxes	19,380	16,361	19,386	18,390	19,392	18,396	19,409	19,417	18,416	19,434	18,438	19,451	225,871
Current Income Taxes	-	-	2,073	3,992	4,318	4,123	4,449	4,512	4,311	4,634	4,432	4,750	41,594
Deferred Income Taxes	5,039	4,254	2,968	790	724	660	597	536	477	419	362	307	17,133
	5,039	4,254	5,040	4,781	5,042	4,783	5,046	5,048	4,788	5,053	4,794	5,057	58,727
Net Income	14,341	12,107	14,346	13,609	14,350	13,613	14,363	14,369	13,628	14,381	13,644	14,394	167,145
Net Profit Margin (%)	30.1%	28.1%	30.1%	29.5%	30.1%	29.5%	30.1%	30.1%	29.5%	30.2%	29.6%	30.2%	29.8%
Earnings per share (USD/share)	0.08	0.06	0.08	0.07	0.08	0.07	0.08	0.08	0.07	0.08	0.07	0.08	0.88
Pay Gold (ounces)	43,024	38,861	43,024	41,636	43,024	41,636	43,024	43,024	41,636	43,024	41,636	43,024	506,575
Pay Silver (ounces)	24,036	21,710	24,036	23,261	24,036	23,261	24,036	24,036	23,261	24,036	23,261	24,036	283,008

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Fiscal 2022 Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast
Cash and Short Term Investments	-	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	92,272	90,759	90,759	93,836	93,836	93,836	93,836	95,374	93,836	93,836	93,836	93,836
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
	92,272	90,759	90,759	93,836	93,836	93,836	93,836	95,374	93,836	93,836	93,836	93,836

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

Mining Equipment	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
Equipment	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	72,733	74,218	75,702	77,186	78,671	80,155	81,639	83,124	84,608	86,092	87,577	89,061
Unproven Mineral Interest	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
	1,602,389	1,603,873	1,605,357	1,606,842	1,608,326	1,609,810	1,611,295	1,612,779	1,614,263	1,615,748	1,617,232	1,618,716

Accumulated Depreciation

Accumulated Depreciation	(418,193)	(426,759)	(435,325)	(443,891)	(452,457)	(461,023)	(469,589)	(478,156)	(486,722)	(495,288)	(503,854)	(512,420)
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Fixed Assets (net)

	1,184,196	1,177,114	1,170,032	1,162,950	1,155,869	1,148,787	1,141,705	1,134,623	1,127,542	1,120,460	1,113,378	1,106,296
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

Investments	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Tax Assets	5,438	2,111	-	-	-	-	-	-	-	-	-	-
	9,439	6,112	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001

Total Assets

	1,285,907	1,273,985	1,264,792	1,260,787	1,253,706	1,246,624	1,239,542	1,233,999	1,225,379	1,218,297	1,211,215	1,204,133
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

Accounts Payable	14,633	13,217	14,633	14,161	14,633	14,161	14,633	14,633	14,161	14,633	14,161	14,633
Payroll Payable	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	92,272	90,759	90,759	93,836	93,836	93,836	93,836	95,374	93,836	93,836	93,836	93,836
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-
	107,121	104,408	106,040	108,861	109,549	109,293	109,981	111,735	109,941	110,629	110,373	108,469

Operating Line

Operating Line	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

LTD 1	377,274	375,986	374,690	373,386	372,073	370,753	369,424	368,087	366,741	365,387	364,025	362,654
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-
	377,274	375,986	374,690	373,386	372,073	370,753	369,424	368,087	366,741	365,387	364,025	362,654

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
Deferred Income Tax Liabilities	182,137	183,063	183,920	184,710	185,434	186,094	186,691	187,227	187,704	188,123	188,485	188,793
Provision for reclamation liabilities	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
Equity Reserve	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
Retained Earnings												
Opening Balance	(608,861)	(619,728)	(628,576)	(638,961)	(645,272)	(652,454)	(658,619)	(665,657)	(672,154)	(678,111)	(684,946)	(690,771)
Current Period Earnings	14,341	12,107	14,346	13,609	14,350	13,613	14,363	14,369	13,628	14,381	13,644	14,394
Dividends during Period	(25,209)	(20,954)	(24,731)	(19,920)	(21,532)	(19,778)	(21,401)	(20,866)	(19,585)	(21,216)	(19,470)	(18,508)
Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
	(619,728)	(628,576)	(638,961)	(645,272)	(652,454)	(658,619)	(665,657)	(672,154)	(678,111)	(684,946)	(690,771)	(694,886)

Total Shareholders' Equity

	596,986	588,138	577,753	571,442	564,260	558,095	551,057	544,560	538,603	531,768	525,943	521,828
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Total Liabilities and Shareholders' Equity

	1,285,907	1,273,985	1,264,792	1,260,787	1,253,706	1,246,624	1,239,542	1,233,999	1,225,379	1,218,297	1,211,215	1,204,133
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2022 Forecast	Feb 2022 Forecast	Mar 2022 Forecast	Apr 2022 Forecast	May 2022 Forecast	Jun 2022 Forecast	Jul 2022 Forecast	Aug 2022 Forecast	Sep 2022 Forecast	Oct 2022 Forecast	Nov 2022 Forecast	Dec 2022 Forecast	Fiscal 2022 Forecast
Operating Activities													
Net Income	14,341	12,107	14,346	13,609	14,350	13,613	14,363	14,369	13,628	14,381	13,644	14,394	167,145
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	5,039	4,254	2,968	790	724	660	597	536	477	419	362	307	17,133
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	27,946	24,927	25,880	22,965	23,640	22,839	23,526	23,471	22,671	23,366	22,573	23,267	287,071
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(4,541)	1,513	-	(3,077)	-	-	-	(1,538)	1,538	-	-	-	(6,105)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(189)	(1,416)	1,416	(472)	472	(472)	472	-	(472)	472	(472)	472	(189)
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	4,541	(1,513)	-	3,077	-	-	-	1,538	(1,538)	-	-	-	6,105
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	27	(1,200)	1,632	(256)	688	(256)	688	216	(256)	688	(256)	(1,904)	(189)
Net Cash Flows - Operating	27,974	23,727	27,512	22,709	24,328	22,583	24,214	23,687	22,415	24,054	22,317	21,363	286,882
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,280)	(1,288)	(1,296)	(1,304)	(1,312)	(1,321)	(1,329)	(1,337)	(1,345)	(1,354)	(1,362)	(1,371)	(15,900)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(25,209)	(20,954)	(24,731)	(19,920)	(21,532)	(19,778)	(21,401)	(20,866)	(19,585)	(21,216)	(19,470)	(18,508)	(253,170)
Net Cash Flows - Financing	(26,489)	(22,242)	(26,028)	(21,224)	(22,844)	(21,099)	(22,730)	(22,203)	(20,930)	(22,570)	(20,832)	(19,879)	(269,070)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	0
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2023												Fiscal 2023 Forecast
	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	
Pay Metal													
Gold	49,500	44,709	49,500	47,903	49,500	47,903	49,500	49,500	47,903	49,500	47,903	49,500	582,818
Silver	351	317	351	339	351	339	351	351	339	351	339	351	4,127
	49,850	45,026	49,850	48,242	49,850	48,242	49,850	49,850	48,242	49,850	48,242	49,850	586,946
Refining and Transport													
Refining Charges	1,016	918	1,016	983	1,016	983	1,016	1,016	983	1,016	983	1,016	11,965
Transport Costs	964	871	964	933	964	933	964	964	933	964	933	964	11,351
	1,980	1,789	1,980	1,916	1,980	1,916	1,980	1,980	1,916	1,980	1,916	1,980	23,315
Net Smelter Return	47,870	43,237	47,870	46,326	47,870	46,326	47,870	47,870	46,326	47,870	46,326	47,870	563,630
Mining	7,163	6,470	7,163	6,932	7,163	6,932	7,163	7,163	6,932	7,163	6,932	7,163	84,339
Processing	3,187	2,879	3,187	3,085	3,187	3,085	3,187	3,187	3,085	3,187	3,085	3,187	37,529
G&A	2,409	2,176	2,409	2,332	2,409	2,332	2,409	2,409	2,332	2,409	2,332	2,409	28,367
	12,760	11,525	12,760	12,348	12,760	12,348	12,760	12,760	12,348	12,760	12,348	12,760	150,236
Operating Margin	35,110	31,712	35,110	33,978	35,110	33,978	35,110	35,110	33,978	35,110	33,978	35,110	413,394
Operating Profit Margin (%)	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%	70.4%
Royalties and Streams													
First Nation Gross Revenue Royalties	748	675	748	724	748	724	748	748	724	748	724	748	8,804
Franco Nevada Net Smelter Royalties	574	519	574	556	574	556	574	574	556	574	556	574	6,764
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	702	634	702	680	702	680	702	702	680	1,874	4,224	4,371	16,653
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,024	1,828	2,024	1,959	2,024	1,959	2,024	2,024	1,959	3,196	5,504	5,694	32,221
Equivalent Gross Revenue Royalty (%)	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	4.1%	6.4%	11.4%	11.4%	5.5%
Contribution Margin	33,086	29,884	33,086	32,019	33,086	32,019	33,086	33,086	32,019	31,914	28,474	29,417	381,173
Contribution Margin (%)	66.4%	66.4%	66.4%	66.4%	66.4%	66.4%	66.4%	66.4%	66.4%	64.0%	59.0%	59.0%	64.9%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	32,561	29,359	32,561	31,494	32,561	31,494	32,561	32,561	31,494	31,389	27,949	28,892	374,875
EBITDA Profit Margin (%)	65.3%	65.2%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	65.3%	63.0%	57.9%	58.0%	63.9%
Debt Service Coverage Ratio (DSCR)	8.22	7.39	8.22	7.95	8.20	7.93	8.20	8.20	7.92	7.90	7.03	7.27	7.87
Interest, Depreciation & Amortization													
Interest Expense	2,579	2,583	2,566	2,557	2,559	2,550	2,541	2,532	2,528	2,514	2,505	2,496	30,510
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,145	11,149	11,132	11,123	11,125	11,116	11,107	11,098	11,095	11,080	11,071	11,062	133,303
Earnings Before Income Taxes	21,416	18,210	21,429	20,371	21,436	20,378	21,454	21,463	20,399	20,309	16,878	17,830	241,573
Current Income Taxes	5,314	4,533	5,421	5,196	5,522	5,294	5,620	5,667	5,434	5,454	4,603	4,891	62,950
Deferred Income Taxes	254	201	150	100	52	4	(42)	(87)	(131)	(173)	(215)	(256)	(141)
	5,568	4,735	5,572	5,296	5,573	5,298	5,578	5,580	5,304	5,280	4,388	4,636	62,809
Net Income	15,847	13,475	15,858	15,074	15,863	15,080	15,876	15,883	15,095	15,029	12,490	13,194	178,764
Net Profit Margin (%)	31.8%	29.9%	31.8%	31.2%	31.8%	31.3%	31.8%	31.9%	31.3%	30.1%	25.9%	26.5%	30.5%
Earnings per share (USD/share)	0.08	0.07	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.07	0.07	0.94
Pay Gold (ounces)	45,000	40,645	45,000	43,548	45,000	43,548	45,000	45,000	43,548	45,000	43,548	45,000	529,835
Pay Silver (ounces)	23,370	21,108	23,370	22,616	23,370	22,616	23,370	23,370	22,616	23,370	22,616	23,370	275,159

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Fiscal 2023 Jun 2023 Forecast	Jul 2023 Forecast	Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast
	-	-	-	-	-	-	-	-	-	-	-	-
	97,537	94,876	94,876	98,092	98,092	98,092	98,092	99,700	98,092	98,092	98,092	98,092
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	97,537	94,876	94,876	98,092	98,092	98,092	98,092	99,700	98,092	98,092	98,092	98,092

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
	-	-	-	-	-	-	-	-	-	-	-	-
	90,545	92,030	93,514	94,999	96,483	97,967	99,452	100,936	102,420	103,905	105,389	106,873
	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
	1,620,201	1,621,685	1,623,169	1,624,654	1,626,138	1,627,622	1,629,107	1,630,591	1,632,076	1,633,560	1,635,044	1,636,529
	(520,986)	(529,552)	(538,118)	(546,684)	(555,250)	(563,816)	(572,383)	(580,949)	(589,515)	(598,081)	(606,647)	(615,213)

Fixed Assets (net)

	1,099,215	1,092,133	1,085,051	1,077,970	1,070,888	1,063,806	1,056,724	1,049,643	1,042,561	1,035,479	1,028,397	1,021,316
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001

Total Assets

	1,200,753	1,191,010	1,183,928	1,180,063	1,172,981	1,165,899	1,158,817	1,153,344	1,144,654	1,137,572	1,130,491	1,123,409
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	14,740	13,314	14,740	14,264	14,740	14,264	14,740	14,740	14,264	14,740	14,264	14,740
	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	97,537	94,876	94,876	98,092	98,092	98,092	98,092	99,700	98,092	98,092	98,092	98,092
	-	-	-	-	-	-	-	-	-	-	-	-
	112,493	108,622	110,264	113,221	113,912	113,653	114,344	116,168	114,301	114,992	114,733	112,832

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	361,275	359,887	358,490	357,085	355,670	354,247	352,815	351,374	349,924	348,465	346,997	345,520
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	361,275	359,887	358,490	357,085	355,670	354,247	352,815	351,374	349,924	348,465	346,997	345,520

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
	189,046	189,247	189,397	189,498	189,550	189,554	189,512	189,426	189,295	189,122	188,907	188,651
	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	-	-	-	-	-	-	-	-	-	-	-	-
	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
	(694,886)	(701,164)	(705,849)	(713,327)	(718,844)	(725,254)	(730,658)	(736,958)	(742,728)	(747,970)	(754,111)	(759,250)
	15,847	13,475	15,858	15,074	15,863	15,080	15,876	15,883	15,095	15,029	12,490	13,194
	(22,126)	(18,160)	(23,335)	(20,592)	(22,274)	(20,483)	(22,175)	(21,653)	(20,337)	(21,170)	(17,629)	(16,643)
	-	-	-	-	-	-	-	-	-	-	-	-
	(701,164)	(705,849)	(713,327)	(718,844)	(725,254)	(730,658)	(736,958)	(742,728)	(747,970)	(754,111)	(759,250)	(762,698)

Total Shareholders' Equity

	515,550	510,865	503,387	497,870	491,460	486,056	479,756	473,986	468,744	462,603	457,464	454,016
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Total Liabilities and Shareholders' Equity

	1,200,753	1,191,010	1,183,928	1,180,063	1,172,981	1,165,899	1,158,817	1,153,344	1,144,654	1,137,572	1,130,491	1,123,409
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Jan 2023 Forecast	Feb 2023 Forecast	Mar 2023 Forecast	Apr 2023 Forecast	May 2023 Forecast	Fiscal 2023		Aug 2023 Forecast	Sep 2023 Forecast	Oct 2023 Forecast	Nov 2023 Forecast	Dec 2023 Forecast	Fiscal 2023 Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	15,847	13,475	15,858	15,074	15,863	15,080	15,876	15,883	15,095	15,029	12,490	13,194	178,764
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	254	201	150	100	52	4	(42)	(87)	(131)	(173)	(215)	(256)	(141)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	24,667	22,243	24,574	23,741	24,481	23,650	24,400	24,362	23,531	23,422	20,841	21,505	281,416
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(3,701)	2,661	-	(3,216)	-	-	-	(1,608)	1,608	-	-	-	(4,256)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	107	(1,426)	1,426	(475)	475	(475)	475	-	(475)	475	(475)	475	107
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	3,701	(2,661)	-	3,216	-	-	-	1,608	(1,608)	-	-	-	4,256
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	323	(1,210)	1,642	(259)	691	(259)	691	216	(259)	691	(259)	(1,901)	107
Net Cash Flows - Operating	24,990	21,032	26,216	23,481	25,172	23,391	25,092	24,578	23,272	24,113	20,581	19,604	281,523
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,379)	(1,388)	(1,397)	(1,405)	(1,414)	(1,423)	(1,432)	(1,441)	(1,450)	(1,459)	(1,468)	(1,477)	(17,134)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(22,126)	(18,160)	(23,335)	(20,592)	(22,274)	(20,483)	(22,175)	(21,653)	(20,337)	(21,170)	(17,629)	(16,643)	(246,576)
Net Cash Flows - Financing	(23,506)	(19,548)	(24,732)	(21,997)	(23,688)	(21,906)	(23,607)	(23,094)	(21,787)	(22,629)	(19,097)	(18,120)	(263,711)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	0
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Income Statement
in thousands of US dollars
(Gold Stream OFF, Silver Stream OFF)

for the month ended

	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Pay Metal													
Gold	49,755	44,940	49,755	48,150	49,755	48,150	49,755	49,755	48,150	49,755	48,150	49,755	585,823
Silver	389	351	389	376	389	376	389	389	376	389	376	389	4,577
	50,144	45,291	50,144	48,526	50,144	48,526	50,144	50,144	48,526	50,144	48,526	50,144	590,400
Refining and Transport													
Refining Charges	1,060	958	1,060	1,026	1,060	1,026	1,060	1,060	1,026	1,060	1,026	1,060	12,483
Transport Costs	1,003	906	1,003	971	1,003	971	1,003	1,003	971	1,003	971	1,003	11,815
	2,064	1,864	2,064	1,997	2,064	1,997	2,064	2,064	1,997	2,064	1,997	2,064	24,298
Net Smelter Return	48,080	43,427	48,080	46,529	48,080	46,529	48,080	48,080	46,529	48,080	46,529	48,080	566,102
Mining	7,072	6,388	7,072	6,844	7,072	6,844	7,072	7,072	6,844	7,072	6,844	7,072	83,273
Processing	3,147	2,843	3,147	3,046	3,147	3,046	3,147	3,147	3,046	3,147	3,046	3,147	37,055
G&A	2,379	2,149	2,379	2,302	2,379	2,302	2,379	2,379	2,302	2,379	2,302	2,379	28,009
	12,598	11,379	12,598	12,192	12,598	12,192	12,598	12,598	12,192	12,598	12,192	12,598	148,336
Operating Margin	35,481	32,048	35,481	34,337	35,481	34,337	35,481	35,481	34,337	35,481	34,337	35,481	417,766
Operating Profit Margin (%)	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%	70.8%
Royalties and Streams													
First Nation Gross Revenue Royalties	752	679	752	728	752	728	752	752	728	752	728	752	8,856
Franco Nevada Net Smelter Royalties	577	521	577	558	577	558	577	577	558	577	558	577	6,793
Other Royalty1	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty2	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Royalty3	-	-	-	-	-	-	-	-	-	-	-	-	-
BC Minerals Tax	4,420	3,973	4,420	4,271	4,420	4,271	4,420	4,420	4,271	4,420	4,271	4,420	51,994
Gold Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
Silver Stream	-	-	-	-	-	-	-	-	-	-	-	-	-
	5,749	5,174	5,749	5,557	5,749	5,557	5,749	5,749	5,557	5,749	5,557	5,749	67,643
Equivalent Gross Revenue Royalty (%)	11.5%	11.4%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%	11.5%
Contribution Margin	29,733	26,874	29,733	28,780	29,733	28,780	29,733	29,733	28,780	29,733	28,780	29,733	350,123
Contribution Margin (%)	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%	59.3%
Corporate G&A													
Executive Management Salaries	270	270	270	270	270	270	270	270	270	270	270	270	3,240
Development Team Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultant Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Corporate G&A	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expenses	23	23	23	23	23	23	23	23	23	23	23	23	271
Benefits	16	16	16	16	16	16	16	16	16	16	16	16	194
Bonuses	216	216	216	216	216	216	216	216	216	216	216	216	2,592
Closure Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
	525	525	525	525	525	525	525	525	525	525	525	525	6,298
EBITDA	29,208	26,349	29,208	28,255	29,208	28,255	29,208	29,208	28,255	29,208	28,255	29,208	343,825
EBITDA Profit Margin (%)	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%	58.2%
Debt Service Coverage Ratio (DSCR)	7.35	6.62	7.37	7.13	7.35	7.11	7.35	7.35	7.10	7.35	7.11	7.35	7.21
Interest, Depreciation & Amortization													
Interest Expense	2,486	2,484	2,459	2,450	2,451	2,441	2,432	2,422	2,418	2,403	2,393	2,383	29,221
Debt Placement Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
	11,053	11,050	11,025	11,016	11,017	11,007	10,998	10,988	10,984	10,969	10,959	10,949	132,014
Earnings Before Income Taxes	18,155	15,300	18,183	17,239	18,191	17,248	18,210	18,220	17,271	18,239	17,296	18,259	211,811
Current Income Taxes	5,016	4,312	5,099	4,891	5,174	4,963	5,248	5,283	5,069	5,352	5,138	5,418	60,964
Deferred Income Taxes	(295)	(334)	(372)	(408)	(444)	(479)	(513)	(546)	(579)	(610)	(641)	(671)	(5,893)
	4,720	3,978	4,727	4,483	4,730	4,484	4,735	4,737	4,490	4,742	4,497	4,747	55,071
Net Income	13,435	11,322	13,455	12,757	13,461	12,763	13,475	13,483	12,781	13,497	12,799	13,512	156,740
Net Profit Margin (%)	26.8%	25.0%	26.8%	26.3%	26.8%	26.3%	26.9%	26.9%	26.3%	26.9%	26.4%	26.9%	26.5%
Earnings per share (USD/share)	0.07	0.06	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.83
Pay Gold (ounces)	45,232	40,854	45,232	43,773	45,232	43,773	45,232	45,232	43,773	45,232	43,773	45,232	532,566
Pay Silver (ounces)	25,917	23,409	25,917	25,081	25,917	25,081	25,917	25,917	25,081	25,917	25,081	25,917	305,155

Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Balance Sheet
in thousands of US dollars

at the end of

Assets

Current Assets

Cash and Short Term Investments
Other Investments
Accounts Receivable
Inventories
Prepaid Expenses & Deposits
Other Current Assets

	Jan 2024 Forecast	Feb 2024 Forecast	Mar 2024 Forecast	Apr 2024 Forecast	May 2024 Forecast	Fiscal 2024 Jun 2024 Forecast	Jul 2024 Forecast	Aug 2024 Forecast	Sep 2024 Forecast	Oct 2024 Forecast	Nov 2024 Forecast	Dec 2024 Forecast
	-	-	-	-	-	-	-	-	-	-	-	-
	99,994	95,434	95,434	98,670	98,670	98,670	98,670	100,287	98,670	98,670	98,670	98,670
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	99,994	95,434	95,434	98,670	98,670	98,670	98,670	100,287	98,670	98,670	98,670	98,670

Fixed Assets

Mining Equipment
Equipment
Vehicles
Sustaining Capital
Unproven Mineral Interest

	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900	746,900
	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307	7,307
	-	-	-	-	-	-	-	-	-	-	-	-
	108,358	109,842	111,326	112,811	114,295	115,779	117,264	118,748	120,233	121,717	123,201	124,686
	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448	775,448
	1,638,013	1,639,497	1,640,982	1,642,466	1,643,950	1,645,435	1,646,919	1,648,403	1,649,888	1,651,372	1,652,856	1,654,341

Accumulated Depreciation

	(623,779)	(632,345)	(640,911)	(649,477)	(658,043)	(666,609)	(675,176)	(683,742)	(692,308)	(700,874)	(709,440)	(718,006)
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Fixed Assets (net)

	1,014,234	1,007,152	1,000,070	992,989	985,907	978,825	971,743	964,662	957,580	950,498	943,417	936,335
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Other Assets

Investments
Reclamation Deposits
Deferred Income Tax Assets

	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001

Total Assets

	1,118,228	1,106,588	1,099,506	1,095,659	1,088,577	1,081,496	1,074,414	1,068,950	1,060,250	1,053,169	1,046,087	1,039,005
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Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable
Payroll Payable
Income Taxes Payable
Customer Deposits
Operating Line of Credit
Other Current Liability

	14,662	13,243	14,662	14,189	14,662	14,189	14,662	14,662	14,189	14,662	14,189	14,662
	216	432	648	864	1,080	1,296	1,512	1,728	1,944	2,160	2,376	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	99,994	95,434	95,434	98,670	98,670	98,670	98,670	100,287	98,670	98,670	98,670	98,670
	-	-	-	-	-	-	-	-	-	-	-	-
	114,872	109,110	110,745	113,723	114,412	114,155	114,844	116,677	114,803	115,492	115,235	113,332

Operating Line

	-	-	-	-	-	-	-	-	-	-	-	-
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Long Term Debt

LTD 1
LTD 2
LTD 3

	344,034	342,538	341,033	339,518	337,994	336,460	334,917	333,364	331,802	330,230	328,648	327,056
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	344,034	342,538	341,033	339,518	337,994	336,460	334,917	333,364	331,802	330,230	328,648	327,056

Other Liabilities

Deferred Revenue
Other Liability
Deferred Income Tax Liabilities
Provision for reclamation liabilities

	-	-	-	-	-	-	-	-	-	-	-	-
	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082
	188,356	188,022	187,651	187,242	186,798	186,319	185,806	185,260	184,681	184,071	183,429	182,758
	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307	3,307

Shareholders' Equity

Preferred Share Capital
Common Share Capital
Equity Reserve
Retained Earnings
Opening Balance
Current Period Earnings
Dividends during Period
Adjustments

	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148	1,156,148
	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566	60,566
	(762,698)	(768,136)	(772,185)	(779,025)	(783,927)	(789,730)	(794,542)	(800,256)	(805,455)	(810,138)	(815,726)	(820,328)
	13,435	11,322	13,455	12,757	13,461	12,763	13,475	13,483	12,781	13,497	12,799	13,512
	(18,873)	(15,371)	(20,295)	(17,659)	(19,264)	(17,575)	(19,190)	(18,681)	(17,464)	(19,085)	(17,401)	(16,427)
	-	-	-	-	-	-	-	-	-	-	-	-
	(768,136)	(772,185)	(779,025)	(783,927)	(789,730)	(794,542)	(800,256)	(805,455)	(810,138)	(815,726)	(820,328)	(823,244)

Total Shareholders' Equity

	448,578	444,529	437,689	432,787	426,984	422,172	416,458	411,259	406,576	400,988	396,386	393,470
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Total Liabilities and Shareholders' Equity

	1,118,228	1,106,588	1,099,506	1,095,659	1,088,577	1,081,496	1,074,414	1,068,950	1,060,250	1,053,169	1,046,087	1,039,005
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Financial Model - CONFIDENTIAL

Pretium Resources Inc.
Cash Flow Statement
in thousands of US dollars

Cash generated from (used in)
for the month ended

	Fiscal 2024												Fiscal 2024
	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Forecast
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Operating Activities													
Net Income	13,435	11,322	13,455	12,757	13,461	12,763	13,475	13,483	12,781	13,497	12,799	13,512	156,740
Depreciation & Amortization	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	8,566	102,793
Stock-based Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Income Taxes	(295)	(334)	(372)	(408)	(444)	(479)	(513)	(546)	(579)	(610)	(641)	(671)	(5,893)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	21,706	19,554	21,650	20,915	21,583	20,850	21,528	21,502	20,768	21,453	20,724	21,407	253,640
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	(1,901)	4,559	-	(3,235)	-	-	-	(1,618)	1,618	-	-	-	(577)
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses & Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(78)	(1,419)	1,419	(473)	473	(473)	473	-	(473)	473	(473)	473	(78)
Payroll Payable	216	216	216	216	216	216	216	216	216	216	216	(2,376)	-
Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Customer Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Line of Credit	1,901	(4,559)	-	3,235	-	-	-	1,618	(1,618)	-	-	-	577
Other Current Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
	138	(1,203)	1,635	(257)	689	(257)	689	216	(257)	689	(257)	(1,903)	(78)
Net Cash Flows - Operating	21,844	18,351	23,285	20,658	22,272	20,593	22,217	21,718	20,511	22,142	20,467	19,504	253,562
Financing Activities													
Operating Line	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 1	(1,487)	(1,496)	(1,505)	(1,515)	(1,524)	(1,534)	(1,543)	(1,553)	(1,562)	(1,572)	(1,582)	(1,592)	(18,464)
LTD 2	-	-	-	-	-	-	-	-	-	-	-	-	-
LTD 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclamation Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for reclamation liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Preferred Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Common Share Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	(18,873)	(15,371)	(20,295)	(17,659)	(19,264)	(17,575)	(19,190)	(18,681)	(17,464)	(19,085)	(17,401)	(16,427)	(217,286)
Net Cash Flows - Financing	(20,360)	(16,867)	(21,800)	(19,174)	(20,788)	(19,109)	(20,733)	(20,234)	(19,027)	(20,657)	(18,983)	(18,019)	(235,750)
Investing activities													
Mining Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-
Sustaining Capital	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Unproven Mineral Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flows - Investing	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(1,484)	(17,812)
Increase (Decrease) in Cash	-	-	-	-	-	-	-	-	-	-	-	-	0
Cash at beginning of Period	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

Appendix I - Source Data

Initial Capital Costs - Table 21.1 Tetra Tech FEASIBILITY STUDY AND TECHNICAL REPORT UPDATE ON THE BRUCEJACK PROJECT, Jun 19 2014

Table 21.1 Summary of Initial Capital Costs

Major Area	Area Description	Capital Cost (US\$ million)
11	Mine Site	21.5
21	Mine Underground	179.5
31	Mine Site Process	53.8
32	Mine Site Utilities	30.5
33	Mine Site Facilities	53.5
34	Mine Site Tailings	3.5
35	Mine Site Temporary Facilities	33.4
36	Mine Site (Surface) Mobile Equipment	14.6
84	Off Site Infrastructure	89.1
Subtotal Direct Costs		479.4
91	Indirect Costs	127.5
98	Owner's Costs	71.0
99	Contingency	69.0
Total Initial Capital Costs		746.9

LOM Sustaining Capital \$US 320.62 million (page 22-2)

Note: Numbers may not add due to rounding.

Tonnes, Grades, Gold and Silver Production- Table 17.2 Tetra Tech FEASIBILITY STUDY AND TECHNICAL REPORT UPDATE ON THE BRUCEJACK PROJECT, Jun 19 2014

Table 17.2 Projected Gold and Silver Production

Year	Mill Feed					Doré		Concentrate		
	Tonnage (t)	Feed Grade				(kg)		Tonnage (t)	Grade (g/t)	
		Au (g/t)	Ag (g/t)	As (ppm)	S (%)	Au	Ag		Au	Ag
1	839,490	15.4	11.7	314.2	2.8	5,715	1,450	47,061	145	146
2	994,511	15.2	11.7	343	2.6	6,656	1,718	52,423	152	156
3	994,512	16.7	12.8	295	2.3	7,517	1,866	45,114	191	199
4	983,608	15.9	9.8	344	2.5	6,997	1,456	49,464	165	136
5	988,266	16.9	11.0	296	2.1	7,473	1,614	41,595	210	182
6	998,838	17.5	10.6	285	2.1	7,866	1,574	40,193	226	183
7	986,207	17.8	11.8	307	2.2	7,925	1,725	42,377	215	193
8	995,722	17.5	11.7	273	2.1	7,850	1,725	41,882	215	195
9	993,721	14.9	10.2	259	2.2	6,480	1,522	42,325	186	167
10	987,218	15.5	11.2	323	2.6	6,748	1,576	50,788	159	154
11	984,791	13.0	29.3	319	2.7	5,450	1,680	52,835	132	448
12	993,151	13.9	69.2	270	2.3	5,933	2,187	46,286	160	1,294
13	986,322	11.6	102.8	212	2.5	4,678	2,316	49,665	128	1,789
14	980,578	9.9	151.9	209	2.6	3,882	2,675	51,310	107	2,577
15	990,726	10.2	158.7	223	2.5	4,086	2,731	50,578	111	2,762
16	907,805	10.0	104.1	255	2.3	3,524	1,945	42,010	125	1,973
17	663,357	8.0	254.7	225	2.7	1,853	2,739	36,457	89	4,179
18	280,857	7.1	271.9	289	2.8	633	1,214	15,698	81	4,393
LOM	16,549,680	14.1	57.7	281	2.4	101,268	33,711	798,062	157	1,034

Note: *Gold and silver content in the doré.

Appendix I - Source Data (cont'd)

Operating Costs - Table 21.3 Tetra Tech FEASIBILITY STUDY AND TECHNICAL REPORT UPDATE ON THE BRUCEJACK PROJECT, Jun 19 2014

Table 21.3 Overall Operating Cost

Area	Personnel	Unit Operating Cost (Cdn\$/t milled)
Mining*	351**	91.34
Processing	100	19.69
G&A	54	30.87
Surface Services	78	17.18
Backfilling	6	2.11
Water Treatment	4	1.86
Total	593	163.05

Notes: *Average LOM mining cost including crushing cost, cement cost for backfill and back-hauling cost for the preproduction ore stocked on the surface; if excluding the ore mined during preproduction, the estimated unit cost is Cdn\$91.78/t.

**351 workers during Years 3 to 12 and less mining personnel requirement is estimated for the rest of the operation years.

CAD/tonne milled

USD/tonne milled

Mining - 91.78

84.44

Processing - (19.69+17.18+2.11 +1.86) = 40.84

37.57

G&A - 30.87

28.40

Total 163.49

150.41